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INTERNAL TRADE BRANCH

Vol. 9
PRICES \& PRICE INDEXES

- OCTOBER 1931

Wholesale Prices

Rutall Prices
security Prices
stouke
Bond
Foreign Price Indexe?


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## DMPARTMINTI OF TTADE AND COMLERCER <br> DOMINION BURTAU OF STATISTICS-CANADA INTMRNAL TRADE BRANCE

(Issued November 10, 1931)

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INDEX MTABBRS OI WHOLRSALE PRIORS
OCTOBIR, 1931.
The Dominion Bureau of Statistic index number of wholesale prices on the base $1926=100$, rose fractionally from 70.0 in September to 70.4 in October. 102 quotations were higher, 76 were iower, while 324 remained unchanged.

This marked the first advance since August; 1929, when the index stood at 98.4. The greatest single strengthentng influence was provided by a general advance of considerable proportions in grain prices. As wlll be seen from the followne paragraph, however, a fim tendency was apparent in the majority of index groups.

Vegetable Products rose from 54.6 to 56.0 , higher quotetions for barley, oats, rye and wheat influencing the index more than declines for corn, flour and potatoos. Animals and Their Products moved dom from 68.8 to 68.0 owing to reduced prices for steers, calves, hogs, lambs, and hides. Fibres, Testiles and Textile Products declined from 72.4 to 71.9 , lower prices for saxony, napped eheeting, raw wool, and worsted cloth yarn more than offsetting gains for raw cotton, raw jute, and raw silk. Wood, Wood Products and Paper were 77.5 as compared with 77.9 in September, due principally to price reductions for pire, spruce and birch lumber, and cedar bevel siding. Iron and Its Products rose from 86.8 to 87.3 , higher prices obtaining for steel tank plates, automobile body plates, and annealed steel aheets, \#on-T'errous Metals and Their Products moved up from 60.2 to 62.9, because of price advances for electrolytic copper, lead, silver, tin and zinc. Non-Metallic Xineralis and Their Products were unchanged at 86.6 , slight geins for domestic coal being offset by losses for quick and hydrated lime. Chemicals and Allied Product at B4. 7 were the same as in the previous month.

Consumers' Goods declined from 75.2 to 74.9 , reduced prices for fresh and cured meats, potatoes, onions, flour, saxony, and mool jarns, more then counterbalancing higher quotations for coffee, egge, and domestic coal.

Producers' Goods rose from 64.9 to 66.0 , advances for wheat, barley, oats, raw cotton, raw silk, silver and copper exerting a greater influence on the index that losses for corn, flax, steers, calves, hoge, raw wool, and spruce lumber.

Raw and Partly Manufactured Goods sdvanced from 58.7 to 60.3 , better pritces for wheat, oats, barley, toffee, eges, raw silk, copper and lead, being of more than sufficient weight to offset reductions for corn, flax, potatoes, steers, calves, hogs, and lembs.

Fully and Chiefly Manufactured Goods fell from 72.7 to 72.4, largely on account of basier quotations for flour, saxony, wool yarn, cured meats, leather, and copper sheots.

Canadian Farm Products moved up from 52.8 to 54.5 , higher prices for Whoat, oats, rye, barloy, straw, and eces, more than offsetting declines for potatoes, steers, calves, hogs, lambs, and raw wool.

## SUMAARY OF COLIODITY PRICE MOTHMNTS: THRAE AND OTHMR GRAINS: TH

 bohaviour of whent prices in October afforded a nar e contrast to that in recent months. An advance as steady and of sucin maenitude has not been witnessed since Noveriver, 1929. The rise which began on October 6th at a level of about $54 \phi$ per busilel. For No. I \&anitoba Northern cash theat apeared to eather momentum as the month rosressed, and the cash closing price of October 31 st at $703 / 8 \phi$ per bushel was near the top of the zovernemt. This was the hignest level the market had touchedWithin the space of almost one year. Diminishing pressure from Russian offerings coincided with an improvement in export buving which followed the advance with more than usual persistence. There was reported; in addition to this, to be considerable support received from investment buyers. Canadian country marketings during October were hign, ruming for much of the time between three and four million bushels a dav. This meant a large amount of hedging which acted as a restraining influence upon bullish tendenctes.

The October range of eash closing prices for No. I Manitoba Northern Wheat Was over 17 , the hienest quotation being $703 / 8 \phi$ on October 31st, and the lomest $53 \frac{1}{4}$ r on October 5th. The average of closine quotations, Ft. William and Pt. Arthur cish basis, iras $59.9 \%$ for Octooer as acainst 53.6 for September.

Other grains with the excoption of flax and corn also advanced. No. 3 C.T. barley rose from $30.7 \xi$ to $33.2 \phi$ per bushel: No. 2 C.T. oats averaged $31.2 \phi$ as against $27.4 \%$ per bushel in September; and No. 2 C.T. rye moved from an average of $32.5 \phi$ in September to $37.0 \phi$ ver bushel in October. NO. I N.T.C. flax, fell from $97.4 \%$ in September to $94.4 \frac{1}{\%}$ per bushel in October.

MIIIRD PRODUCIS: The flour trade reported some improvement in the tone of business latterly in the moath, when the increase in wheat prices began to assume comanding proportions. Domestic trade appeared to be best in Ontario, although the satisfactory volume of buying was offset by the continued uncertainty regarding prices. With the exception of Montreal, producers for export markets reported business very unsettled. The average of Manitoba spring No. I patent flour at Toronto fell from $\$ 4.64$ yer barrel of $2-981 s$ jute in September to $\$ 4.50$ in October.

SUGAR: Raw sugar prices were relatively quiet during October, and spot transactions reported in primary mariets were not large. Considerable attention was attracted by a sale, in the third week credited to the Cuban Co-operative selling groups, which was the first it had effected since the time of organization early in September. Production statistics issued throughout the month favoured no definite market trends. It was stated that the Puerto Recan crop might reach 1,000,000 short tons, which would constitute a new record. On the other hand Messrs. F.O. Iichtls beet sugar estimate for Burope placed the crop at $8,321,000$ metric tons exclusive of Russia, as against a comparable total for 1930, of $10,641,000$ metric tons. Russian production at 2,150,000 metric tons was slightly larger than that for last year.

Cuban raw sugar, $96^{\circ}$ centrifugal, c. and f., New York, advanced from $\$ 1.44$ to $\$ 1.58$ per cmt . In October, quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanced at $\$ 4.56$ per cot.

RUSEF: From a very quiet opening, October raw rubber prices inproved somewhat, only to fall back to a new all time low in the final weok. The chief impetus to the rise was furnished by prospects of a further Anglo-Dutch conference refarding restriction, which was definitely renoved just prior to the reaction. Dealers' stocks in the Far East of the end of September were given as 38,400 tons, or almost 4,000 tons less than a month earlier. Stocks in the United States then were 316,700 tons, or almost one-half of the world's 1931 production. The September decline in rubber consumption was slightly more than seasonal.

Quoted in Oanadian funds, Ceylon ribbed smoked sheets rose from $5.2 \phi$ to $5.4 \phi$ per pound, at New York, and first latex crepe averaged $5.8 \phi$ as against $5.5 \phi$ per pound in September. Fine upriver Para raw rubber, however, dropped from an awerage of $6.8 \phi$ to $6.7 \phi$ per pound.

COAFHE: The position of coffee inproved somewhat during October, under the influence of fall buying. The Brazilian debt moratorium also contributed to this firmer tone. No statistical changes of note wore recorded.

Green Santos coffee at Toronto advanced from $13.0 ¢$ to 14.56 per pound, and green Rio from $12.0 \phi$ to $13.5 \phi$ per pound. Green Bogeta rose even more sharply from $23.0 \phi$ to $25.5 \phi$ per pound.

IIVESTOCK: From a fairly firm start, October cattle prices developed a decidedly weak tendency as the month yrogressed. This was not difficult to account for, in view of the appreciable increase in the volume of animals marketed. Shipments to eastern centres from the west, containing a large proportion of store cattle were larger than the usual seasonal movement. Export demand in the first part of the month strencthened calf prices in the east, but western quotations moved fradually lower. Eog prices lost furtiner ground, with quotations for the month averaging very little more then one-half of those obtaining in the opering montly of the year. Marketings were extrewely large in most centres. Lamb rrices vere considered to have held up extremely well under the very sharp increase in offerings.

Good steers, over $1: 050$ pounds, at Toronto, again moved Iower irom $\$ 6.31$ to $\$ 5.90$ per crit. in October, and at Winnipeg from $\$ 5.01$ to $\$ 4.78$ per crit. Good veal calves rose from $\$ 8.47$ to $\$ 8.53$ per cirt. at Toronto, but dropped back from $\$ 5.27$ to $\$ 5.75$ per cwt. at Winnipeg. Bacon hogs declined from $\$ 5.99$ to $\$ 5.74$ pur cwt. at Toronto, from $\$ 5.16$ to $\$ 4.71$ per cmt. at Tinnipeg, and from $\$ 6.27$ to $\$ 5.49$ at Montreal. Good handyweight lambs averaged $\$ 5,80$ in October/ats deaphst $\$ 7.44$ per cwt. In September, and the corresponding Winniper price fell from $\$ 5.80$ to $\$ 5.65$ per cort.

BUTHRR: Creamery butter quotations were again lower in major distributing centres, in line witn production indexes which showed considerably larger output than during the corresponding period of 1930. In keeping with this movement, however, exports in the past year Lave been materially ahead of those in the year preceding, while imports have dropped very sharply. Storage holdings of creamery butter as recorded by the Agricultural Branch of the Bureau on October lst, amounted to $40,558,518$ pounds, which mere 7.63 per cent above a year ago, and 2., 79 per cent over those of a month earlier.

No. 1 creamery prints at Toronto fell from $23.9 \phi$ to $23.1 \phi$ per pound in October, and from $23.0 \phi$ to $22.5 \phi$ per pound at Montreci. At Winnipeg, quotations for finest creanery prints dropped from $25 \phi$ to $24 \xi$ per pound.

BGGS: A finmer tone was apparent in egh markets, with price advances common. Receipts of fresh supplies continued to decline, causing considerable movement of storage eggs into consumption, particularly during the latter part of the month. Storage holdings as at October lst were reported at $13,630,010$ dozen, as compared with $14,373,75$ ? dosen a month earlier, and $15,302,647$ a year ago, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Fresh extras advanced from $33.2 \phi$ to $45.9 \phi$ at Montreal, and from $30.4 \phi$ to 45. $4 \phi$ at Toronto. 'This same grade at Winnipeg averaged $25.8 \phi$ in September as compared with $37.8 \phi$ in October. Storage firste were $29.7 \phi$ at Montreal, $26.8 \phi$ at Toronto, and $25.1 \phi$ at Wimineg.

COITOI: Cotton prices adranced in the face of bearish statistics. This was attributed chiefly to the tendency on the part of the southern States to hold for better prices, and to steps towards withdrawing about $7,000,000$ bales from the market until July 1932, or possibly later. The October forecast of the American crop at $16,284,000$ bales showed an increase of approximately $6,0,000$ bales over the Seotember estimate, and visible supplies of American cotton rose from 5,745,000 bales at the beginning of the month to $7,286,000$ bales at the close. The world carryover of all cotton on August lst, at 13,948,000 cowibined with an estimated production of 27,000,000 bales brought total available supplies to $40,948,00$ as against $36,208,000$ bales a year ago.

Raw cotton, upland middling, $\epsilon^{*}$ New York averaged $7.1 \phi$ as compared with 6.8申 per pound in September. Raw cotton I"- 1/16", delivered at Hemilton, was $8.1 \phi$ as against $7.9 \phi$ per pound in the previous month.

SIIS: Owing chlefly to developments in the exchenge situation, prices of ram silk moved upward in October. For the first half of the month, exports of Japanese silk to Anerica were reported at 31,145 bales, as acainst 22,320 bales for the period September 1st. -15 th. Port stocks at Kobe and Yokohama were given at 150,000 bales, or about 10,000 bales more than on the sqme date a year ago.

Haw silk, grand, double, extra, rose from $\$ 2,80$ to $\$ 3.05$ per pound. Raw silk, crack, double extra and raw silk extra were $20 \phi$ and $31 \phi$ higher at $\$ 2.65$ and \$2.71 per pound respectively, New York bass.s.

HOOL: A downward revision occurred on wail prices during October. Stocks of unsold Canadian wool, were reported large at $10,000,000$ pounds, while mills boucht only as supplies were needod, atwating deve?opments in the exchange situation.

Raw wool, eastern, bright, low medium or $\frac{1}{4}$ blood staple fell from $13 \phi-14 \phi$ to 12 ! - 13申. Wesiern mosi $3 / 8$ blood and $\frac{1}{2}$ blood moved dom from $11 \phi-12 \phi$ to $9 \phi-10 \phi$ and $10 \phi$ per pound respectively, in quantitios of 20,000 pounds or more.

LUMBER AND RIMBEIT: Conditions in the lumber industry showed no improvement with regard to prices. but export demand, particularly fithin the Bupire, Wos fairly mel? mainaaired. Shipaonts from Britisl colvabie for the first eight month of the year aggregated $62,250,00$ n ba, ft, to Great Britaing and appecrimately $25,000,000$ be ft. to Australia, as commared. vith $5^{5} .075 .000 \mathrm{bd}$. fi. and 29.847 .00 bd . ft . to these respentive countries in 1928 , which was regarjed as a vormel year.

Canadian white cine, Nro. 3, all thiclnesses declined from $\$ 29.00-\$ 31.00$ to $\$ 28.00$ per M. bd.ft. Birch, common and better mored down from $\$ 52.00$ to $\$ 50.00$ per M bd. ft. f.o.b., Toronto.

IRON AND STEBL: While demand for pig iron was limited, business in structural steel was fairly active, particularly in the early part of the month. Sales were mostly for small lots, to meet immediate needs, but some contracts were reported which indicated a contininnce of the present rate of production for some time to come.

Hot rolled and annealed steel sheets No. 24 U.S.G. rose from $\$ 3.22$ to $\$ 3.56$ and steel sheets No. 10 U.S.G. advanced from $\$ 2.72$ to $\$ 2.97$ per 100 hundred pounds, f.o.b. Montreal, in carload lots.

COPPYR: The adverse conditions, which had dominated the copper market for some months past, still continued to influence it throughout October. Stocks of refined copper on the American Continents advanced about 24,000 tons above the record August figure, to a total of 479,896 tons in September. Blister stocks were also reported higher at 178,425 , as compared with 175,105 tons in the previous month. Interest was centred on the program undor wav for the further curtailment of output.

Ilectrolytic domestic copper rose from $\$ 8.61$ to $\$ 9.15$ per 100 pounds, carlots, f.o.b. Nontreal. Imported copper wire bars advanced from $\$ 7.50$ to $\$ 7.90$ per 100 pounds, f.o.b. New York.

TIN: The tin situation showed little change. Forld mine output in Sentember at a daily average of 348 metric tons fell 53 tons below August production, and available stocks on September 30 th, were reported at 56,792 tons, or about the same as in the previous month. For the first time statistics of the pool's holdings have been published, showing some 12,250 tons temporarily withdrawn from the market.

In ingots, atraits, rose from 28.3 to 29.0 per pound, f.o.b. Toronto
SIIVMR: Silver advanced on the strengtin of a short covering movenent and speculative buying.

Fine silver, at New Yor?, moved up from $29.3 \phi$ to $33 \phi$ per ounce.
COAT: Seasonal grine were noted in the prices of domestic coal.
Western, domestic, screened lump coal was quoted at $\$ 4.20$ at Drumheller and $\$ 5.00$ at Lethbridge as compared with $\$ 4.00$ and $\$ 4.50$ per ton, f.o.b. mines, at these centres, in September.

DYESTUYS: - Prices of imported dyestuffs advanced about 10 per cent. due to the weakened condition of Canadian exchange.

Alkali blue, No. 4 , was $\$ 1.98$ per pound in $10-25$ pound tins f.o.b. warehouse. Metinylene blue was $81 \phi$ per pound in 100 pound kegs, and auromine ©. yellow, was 754 per pound, in 500 porud barrels, f.o.b. warehouse.

BUILDING AND CONSTRUCIION MATERIALS - $1913=100$
S page 8 for these data on the base $1926=100$
No. of
Price
Series 1930
Sarch April May June July Aug. Sept. Oct.

Buildine and Con-
struction Materials Lumber
Painters' Materials
Miscellaneous
$\begin{array}{llllllllll}97 & 130.8 & 128.2 & 127.7 & 127.4 & 127.2 & 127.2 & 125.4 & 123.5 & 123.1\end{array}$
$\begin{array}{lllllllllllllllll}27 & 120.7 & 117.9 & 117.0 & 116.4 & 115.1 & 114.4 & 111.1 & 107.5 & 107.1\end{array}$

$\begin{array}{llllllllll}59 & 138.2 & 136.9 & 136.9 & 137.7 & 138.5 & 139.4 & 138.9 & 138.9 & 138.9\end{array}$


## (Classified According to Chi of Component Materials).

$1926=100$
Indexes for the current jear are subject to final revision.

|  | Commodities | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { oct. } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 1931 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Aug. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1931 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { oct. } \\ & 1931 \\ & \hline \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 502 | 81.0 | 71.7 | 70.9 | 70.0 | 70.4 |
| 1. | Vegetable Products | 124 | 66.7 | 57.6 | 56.1 | 54.6 | 56.0 |
|  | Truits | 15 | 108.0 | 124.2 | 120.8 | 120.6 | 126.6 |
|  | Fresh, Domestic | 3 | 113.9 | 179.4 | 179.4 | 179.4 | 179.4 |
|  | Jresh, Forelgn | 4 | 116.2 | 94.7 | 87.5 | 87.4 | 102.3 |
|  | Dried | 5 | 79.8 | 82.6 | 84.4 | 87.3 | 90.5 |
|  | canned | 3 | 93.7 | 88.7 | 81.0 | 76.8 | 76.8 |
|  | Grains | 23 | 50.5 | 39.6 | 37.5 | 35.8 | 40.0 |
|  | Hlour and Milled Products | 9 | 67.9 | 55.2 | 52.6 | 50.9 | 50.7 |
|  | Bakery Products | 2 | 95.0 | 81.9 | 81.9 | 81.9 | 81.9 |
|  | Vegetable Oil. | 6 | 77.6 | 63.3 | 61.7 | 60.5 | 61.4 |
|  | Fubber and Its Products | 6 | 61.5 | 51.0 | 50.9 | 48.8 | 48.8 |
|  | Sugar and Its Products and Olucose | 5 | 77.4 | 77.5 | 77.5 | 77.3 | 77.3 |
|  | Tea, Coffoe, Cocou and Spices | 13 | 72.9 | 67.1 | 66.8 | 65.9 | 66.8 |
|  | To bacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
|  |  | 15 | 62.0 | 46.3 | 45.5 | 42.8 | 36.1 |
|  | Mis cellaneous | 22 | 79.5 | 71.8 | 69.8 | 66.6 | 67.0 |
| 11. | Animáls and Their Products | 74 | 95.3 | 71.1 | 70.9 | 68.8 | 68.0 |
|  | Fishery Products | 16 | 95.8 | 72.5 | 72.1 | 73.0 | 73.2 |
|  | Turs | 9 | 99.0 | 64.4 | 64.4 | 61.5 | 61.5 |
|  | Eides and Skins | 5 | 76.8 | 64.8 | 64.8 | 48.5 | 47.0 |
|  | Leather, Unmanufactured | 5 | 100.2 | 90.9 | 90.9 | 88.3 | 87.8 |
|  | Boots and Shoes | 3 | 98.7 | 95.5 | 93.7 | 93.7 | 93.7 |
|  | Live Stock | 4 | 92.8 | 78.0 | 76.1 | 71.1 | 66.8 |
|  | Meats and Poultry | 10 | 93.9 | 73.2 | 70.9 | 65.7 | 62.2 |
|  | Kilk and Its Products | 12 | 91.7 | 67.8 | 67.5 | 66.5 | 66.2 |
|  | Fats | 5 | 91.4 | 53.9 | 53.6 | 54.8 | 54.5 |
|  | Hegs | 5 | 216.8 | 57.0 | 69.3 | 71.9 | 79.2 |
| 111. | Fibres, Textiles and Textile Products | 60 |  |  |  | 72.4 |  |
|  | Cotton, ram | 2 | 60.8 | 53.2 | 41.2 | 37.2 | 40.6 |
|  | Coiston Yarn and Thread | ) | 91.0 | 81.0 | 81.0 | 78.5 | 78.5 |
|  | Cotton Jabrics | 17 | 84.6 | 77.6 | 77.5 | 77.2 | 76.5 |
|  | Xnit Goods | 1 | 92.2 | 86.7 | 86.7 | 86.7 | 83.3 |
|  | Sagh Cord | 1 | 97.4 | 93.5 | 93.5 | 93.5 | 93.5 |
|  | Jlax, Exup and Jute Products | 8 | 70.1 | 67.2 | 66.9 | 60.0 | 60.1 |
|  | Silk, raw | 3 | 39.9 | 29.7 | 41.5 | 39.7 | 43.6 |
|  | Silk thread and yarn | 2 | 73.1 | 65.7 | 65.7 | 65.7 | 65.6 |
|  | Silk hosiery | 2 | 75.8 | 75.5 | 76.5 | 75.5 | 75.5 |
|  | Silk fabrics |  | 50.9 | 60.5 | 60.5 | 60.5 | 60.5 |
|  | Artificial Silk and Products | 2 | 62.4 | 67.4 | 67.4 | 64.9 | 64.9 |
|  | Fool, raw | 3 | 52.3 | 47.4 | 43.3 | 40.8 | 36.3 |
|  | Wool yarns | 4 | 75.9 | 67.8 | 67.8 | 67.8 | 66.9 |
|  | Wool hosiery and knit goods | 2 | 94.1 | 85.7 | 85.7 | 85.7 | 85.7 |
|  | W001 blankets | 1 | 93.9 | 86.7 | 86.7 | 86.7 | 86.7 |
|  | Wool cloth |  | 77.4 | 75.3 | 74.2 | 71.4 | 71.4 |
|  | Carpets | 2 | 92.4 | 90.3 | 93.0 | 93.0 | 93.0 |

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- $\because=$ $\because$ $\therefore \quad \because \cdot \cdots$



4
$\vdots$
5
5
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$22 i$


$\square$ $\begin{array}{ll}4 \\ \square & \because\end{array}$
 $\vdots$ $\qquad$ - รかの"

| Cormodities | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 1931 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Aug. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1931 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1931 . \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| IV. Wood, Wood Products and Paper | 44 | $85 \% 6$ | 79,6 | 78.6 | 77.9 | 77.5 |
| Netsporint | 2 | 84.7 | 77.7 | 77.7 |  |  |
| Lurnber and Timber | 27 | 83.1 | 78.8 | 76.5 | 74.0 | $73.7$ |
| pulp | 3 | 89.3 | 79.3 | 78.3 | 78,6 | 77.0 |
| Furniture | 11 | 99.8 | 95.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 72.5 | 74.7 | 74.7 | 74.7 | $7 \% .7$ |
| Vi. Iron and Its Products | 39 | 90.0 | 87.1 | 86.8 | 86.8 | 87.3 |
| Pig Iron and Steel Eillets | 4 | 86.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Roliling Mill Products | 10 | 91.9 | 90.2 | 90.2 | 96.2 | 91.5 |
| Etpe (Cast Iron and Steel) | 2 | 89.9 | 89.9 | 89.9 | 89.9 | 89.9 |
| Eardrare | 14 | 91.7 | 90.2 | 88.6 | 88.6 | 88,6 |
| Fire | 3 | 89 \% 3 | 84.8 | 83.7 | 83.7 | 82.8 |
| Scrap | 5 | 74.1 | 54.5 | 54.5 | 54.5 | 53.2 |
| Miscellareous | 1 | 100. | 95.0 | 95,0 | 95.0 | 95.0 |
| VI. Non Ferrous Metals and Their Products | 15 | 70.5 | 62.5 | $60: 9$ | 60.2 | 62.9 |
| Aluminium | 1 | 84.6 | 84:6 | 84.6 | 84.6 | 94.6 |
| Antimony | 1 | 44.3 | $40: 5$ | 39.9 | 38.4 | 39.9 |
| Brass, Copper and Products | 5 | 74.8 | 61.8 | 59.0 | 58.0 | 60.1 |
| Lead and Its Products | 2 | 59.3 | 51.0 | 49.0 | 47.2 | 48.4 |
| Metallic Nickel | 1 | 97.5 | 97.5 | 97:5 | 97.5 | 97.5 |
| Silver | - | 57.8 | 45.7 | 44.4 | 45.5 | 53.2 |
| Tin Ingot ${ }_{\text {B }}$ | 1 | 44.8 | 40.1 | 43.3 | 42.3 | 43.3 |
| Zinc and Its Products | 2 | 50.8 | 45.1 | 43.0 | 42.1 | 42.6 |
| Solder | 1 | 52.8 | 43.8 | 43.8 | 43.8 | 45.0 |
| VII Non Metallic Minerals and Their Products | 73 | 90.9 | 85,1 | 85.2 | 86.6 | 86.6 |
| Bricks | 8 | 101.3 | 100,4 | 100,4 | 100,4 | 100:4 |
| pottery | 2 | 81.2 | 85.0 | 85.0 | 85.0 | 85,0 |
| Coal | 15 | 93.2 | 92.5 | 93.0 | 93.6 | 93.8 |
| coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100,8 |
| Coal Tar | 1 | 100.0 | 102.9 | 102.9 | 102.9 | 102.9 |
| Glass and Its Products | 6 | 71.6 | 7.7 | 71,7 | 77.2 | 77.2 |
| Petroleum Products | 6 | 83.8 | 69.1 | 69.0 | 72.5 | 72.5 |
| Salt | 4 | 111.3 | 114.6 | 114.6 | 114.6 | 114.6 |
| Supphur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaster |  | 96.9 | 93.5 | 93.5 | 94.9 | 94.9 |
| Lime | 4 | 98,4 | 97.8 | 97.8 | 97:8 | 91.8 |
| Cement | 1 | 100.7 | 103.5 | 103.5 | 103.5 | 103.5 |
| Eand and Gravel | 8 | 96.5 | 96.8 | 96.8 | 92.2 | 92.2 |
| Crushed Stone | 3 | 91.1 | 87.3 | 87.3 | 87.6 | 87.6 |
| Building Stone | 3 | 66.6 | 65.6 | 66.6 | 66.6 | 66.6 |
| Asbestos | 6 | 107.5 | 75.4 | 75.4 | 75.4 | 75.4 |
| VIII, Chemicals and fllied Products | 73 | 91.3 | $86_{6} 8$ | 86.4 | 84.7 | 84.7 |
| Inoreanic Chemicals | 22 | 92.1 | 91.3 | 91.3 |  | 91.1 |
| Organic Chemicals | 7 | 81.3 | 76:1 | 76.1 | 76.1 | 75.2 |
| Coal Tar Products | 2 | 102.6 | 99.1 | 99.1 | 99.1 | 99.2 |
| Dyeing and Tanning Materials | 10 | 92.2 | 90.9 | 92.3 | 91.5 | 97.2 |
| Paint Materials | 9 | 80.1 | 73.6 | 73.6 | 73.6 | 72.4 |
| Nrugs and Pharmaceutical Chenicals | 10 | 102.7 | 97.0 | 93.9 | 86.9 | 87.3 |
| Fertilizers | 10 | 89:2 | 86.9 | 86.8 | 74.8 | 75.5 |
| Industrial Gases | 2 | 97.1 | 88.7 | 88.7 | 88.7 | 88.7 |
| Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92.6 |

5/21/31 MS.

## - 8- <br> INDHE IUNIBERS OF COMUODITIES

(Classified According to Purpose for which used, 1926m100)
Indexes for the current year are gubject to final revision.

|  |  | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Aug. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1931 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | COMSU:IRS: GOODS (GROUPS A \& B) | 204 | 86.0 | 76.0 | 75.7 | 75.2 | 74.9 |
|  | Foode, Beverases and fobacco | 216 | 87.0 | 69.9 | 69.4 | 67.9 | 67.3 |
|  | Beverages | 8 | 72.9 | 67.8 | 68.3 | 67.5 | 68.6 |
|  | Flour and Milled Products | 5 | 66.7 | 55.2 | 52.6 | 50.9 | 50.7 |
|  | Bakery Products | 2 | 95.0 | 81.9 | 81.9 | 81.9 | 81.9 |
|  | Fisk | 16 | 95.8 | 72.5 | 72.1 | 73.0 | 73.2 |
|  | Fruits | 15 | 108.0 | 124.2 | 120.8 | 120.6 | 126.6 |
|  | Meats and Poultry | 10 | 93.9 | 73.2 | 70.9 | 65.7 | 62.2 |
|  | Milk and ililk Products | 12 | 91.7 | 67.8 | 67.5 | 66.5 | 66.2 |
|  | Sugar and Its Products | 3 | 77.4 | 77.5 | 77.5 | 77.3 | 77.3 |
|  | Vegetables | 15 | 62.0 | 46.3 | 45.5 | 42.8 | 36.1 |
|  | EEES |  | 116.8 | 57.0 | 69.3 | 71.9 | 79.2 |
|  | To bacco | 8 | 68.1 | $6 \% .1$ | 68.1 | 68.1 | 68.1 |
|  | Miscellaneous | 17 | 88.5 | 63.4 | 62.5 | 63.1 | 63.6 |
| B. | Other Conoumers' Goods | 88 | 85.4 | 80.0 | 79.9 | 80.1 | 79.9 |
|  | Clothing, Boots, Shoes, Rubbers, Eosiery and Underwear Household Equipment and Supplies | $\begin{aligned} & 41 \\ & 47 \end{aligned}$ | $\begin{aligned} & 83.5 \\ & 86.8 \end{aligned}$ | $\begin{aligned} & 80.0 \\ & 80.0 \end{aligned}$ | 79.4 80.2 | 78.6 81.2 | $\begin{aligned} & 78.1 \\ & 81.3 \end{aligned}$ |
| 11. | PHODUCERS' GOODS (GROUPS C \& D) | 351 | 74.6 | 67.4 | 66.3 | 64.9 | 66.0 |
|  | Producers'Equipment | 22 | 91.2 | 89.1 | 89.1 | 89.6 | 89.3 |
|  |  | 3 | 94.8 | 88.8 | 88.8 | 88.8 | 88.8 |
|  | Light, Heat \& Power Equipme and Supplies Miscellaneous | 17 2 | $\begin{aligned} & 91.5 \\ & 84.5 \end{aligned}$ | $\begin{aligned} & 89.3 \\ & 84.5 \end{aligned}$ | 89.3 84.5 | $\begin{aligned} & 89.8 \\ & 84.5 \end{aligned}$ | $\begin{aligned} & 89.5 \\ & 84.5 \end{aligned}$ |
|  | Producers' Materials | 329 | 72.8 | 65.0 | 63.8 | 62.1 | 63.4 |
|  | Building and Construction Materials | 97 | 85.6 | 83.3 | 82.1 | 80.9 | 80.6 |
|  | Lumber | 27 | 83.1 | 78.8 | 76.5 | 74.0 | 73.7 |
|  | Painters' Materials | 11 | 75.7 | 68.7 | 68.3 | 67.4 | 66.1 |
|  | Miscellaneous | 59 | 90.5 | 91.2 | 90.9 | 90.9 | 90.9 |
|  | Manufacturers' ifaterials | 232 | 70.0 | 61.0 | 59.7 | 58.0 | 59.6 |
|  | Textiles and Clothing | 47 | 74.4 | 71.2 | 70.7 | 69.6 | 70.1 |
|  | Furs and Leather Goods | 19 | 96.6 | 78.2 | 78.2 | 73.6 | 73.1 |
|  | For Metal Working Industries | 35 | 74.3 | 67.1 | 65.9 | 65.3 | 67.5 |
|  | For Chemical Using Industrios | 44 | 91.7 | 89.8 | 90.0 | 89.8 | 90.3 |
|  | For lieat Packing Industries | 4 | 92.8 | 78.0 | 76.1 | 71.1 | 65.8 |
|  | For Milling and 0 ther Industries | 23 | 50.5 | 39.6 | 37.5 | 35.8 | 40.0 |
|  | Materials | 60 | 78.3 | 69.6 | 68.5 | 67.1 | 67.2 |




-9-
HBOLESALE PRICES OI TMPORTANT COMNODINIES








THOLESALE FRIVAS, YEASS $1 / 30$ AND 1931 ( $1926=100$ ).

The index number of retall prices, rents, and costs of services, declined from 88.0 in September to 87.4 in October, due principally to lower quotations in the food group.

For the 46 foo items, the index dropped from 73.5 to 71.4 , lower prices obtaining for a wide range of comodities which included meats, butter, flour, potatoes, tea, and coffee. EEEs, raisins, and corn symp were the only items to register advances. Among the meats, sirloin steak dropped from an average of $28.2 \phi$ to $27.1 \phi$ per pound; beef shoulder roast fell from $14.5 \$$ to $14.1 \$$ per pound: and pork, fresh leg roast, averaged $19.9 \phi$ as against $22.3 \phi$ per pound in Septunber. Creamery butter lost more than last month's gain, falling from $27.2 \phi$ to $26.8 \phi$ per pound. Flour moved fractionally iower from an average of $5.0 \phi$ to $4.8 \phi$ per pound. Potatoes declined ssasonally from $20.6 \phi$ to $17.6 \phi$ per peck. Ground coffee averaged $47.1 \phi$ per pound as against 47.9\% a month earlier. A seasonal increase carried the average price of fresh specia? and extra eggs up from $30.3 \phi$ to $32.4 \phi$ per dozen.

Customary advances in fall quotations for coal and coke carried the fuel and lighting index up from 94.1 to 94.5 for October.

Other indexes remained unchanged.
INDEX NUMBERS OF RETAIL PRICES, RMNTS, AND COSTS OF SMRVICES, 1913OOTOB SR, 1931.
$(1926=100)$

|  | $\begin{aligned} & \text { Iotal } \\ & \text { Index } \end{aligned}$ | Food <br> Index | Fuel <br> Index | Rent Index | Clothing Index | Sundries Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 67.5 | 60.9 | 79.7 | 70.2 |
| 1927 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 1.14 .6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1019 | 107.2 | 12.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100,0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1230 |  |  |  |  |  |  |
| Septimber | 97.2 |  |  | 106.5 | 91.6 |  |
| october.. | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| Decermber | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 |  |  |  |  |  |  |
| January .. <br> Februamy | 95.1 94.1 | 89.1 85.6 | 95.7 95.8 | 105.5 105.5 | 88.3 88.3 | 98.8 98.8 |
| March.. | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| Ap:il | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| May .... | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.2 |
| iune... | 88.9 | 75.0 | 93.6 | 103.3 | 81.1 | 98.0 |
| Julv | 88.8 | 74.7 | 93.4 | 103.3 | 81.1 | 98.0 |
| August | 89.1 | 75.5 | 94.5 | 103.3 | 81.1 | 98.0 |
| Sentornber | 88.0 | 73.5 | 94.1 | 103.3 | 78.6 | 98.0 |
| Oc tober.. | 87.4 | 71.4 | 94.5 | 103.3 | 78.6 | 98.0 |

N.B. - Rental indexes are calculated in May and October onlur. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Index Numbers of Rotail Prices of Principal Articles of Food in Canada.

| Year and Nonth | Beef <br> Sirloin | Beof Chuck | Veal <br> Roast | Nutton <br> Roast | Fork <br> Fresh | Pork <br> Salt | Bacon <br> Break- <br> fast | Lard Pure | $\begin{aligned} & \text { Eggs } \\ & \text { Fresh } \end{aligned}$ | Eges <br> Storage <br> \& Cooking | Mijk | Butter Dairy | Butter <br> Cramery | Cheese |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1929 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 118.0 | 135.8 | 125.0 | 101.0 | 90.4 | 95.0 | 88.9 | 91.4 | 128.4 | 121.6 | 105.8 | 108.6 | 107.6 | 106.0 |
| Fobruary | 118.4 | 136.5 | 126.0 | 102.3 | 91.1 | 94.6 | 87.7 | 91.8 | 106.2 | 104.0 | 109.2 | 108.6 | 108.1 | 106.3 |
| miarch | 118.7 | 137.1 | 128.1 | 102.0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 106.3 |
| April | 120.4 | 137.7 | 126.6 | 101.3 | 95.7 | 95.3 | 87.5 | 90.2 | 86.1 | 87.4 | 109.2 | 109.1 | 109.6 | 106.3 |
| Miay | 123.8 | 141.5 | 124.5 | 105.7 | 100.3 | 97.5 | 88.6 | 89.4 | 74.8 | 77.4 | 108.3 | 108.9 | 108.5 | 106.6 |
| June | 129.6 | 152.2 | 127.1 | 104.4 | 103.0 | 99.3 | 91.7 | 89.8 | 75.0 | 77.9 | 105.8 | 100.5 | 100.0 | 104.4 |
| July | 129.9 | 152.8 | 128.1 | 106.7 | 104.6 | 100.7 | 91.7 | 89.8 | 96.9 | 80.4 | 105.8 | 96.8 | 98.7 | 104.4 |
| August | 130.6 | 150.9 | 128.1 | 108.4 | 108.6 | 100.7 | 94.9 | 90.6 | 83.8 | 86.9 | 105.8 | 99.3 | 100.4 | 104.7 |
| September | 127.9 | 146.5 | 128.1 | 106.7 | 107.6 | 102.2 | 96.3 | 89.4 | 101. 3 | 104.3 | 103.3 | 103.2 | 102.9 | 10..4 |
| October | 125.5 | 142.1 | 129.2 | 103.7 | 103.6 | 99.3 | ¢4.9 | 88.6 | 109.6 | 113.3 | 103.3 | 105.2 | 104.9 | 103.0 |
| lioveruber | 121.8 | 140.2 | 129.7 | 101. 7 | 99:3 | 98.6 | 93.3 | 87.7 | 124.6 | 122.1 | 107.5 | 107.7 | 106.0 | 104.1 |
| December | 119.0 | 138.9 | 130.2 | 101.3 | 95.7 | 97.5 | 91.7 | 87.3 | 138.2 | 126.6 | 107.5 | 108.4 | 105.3 | 104.4 |
| 1930 |  |  |  |  |  |  |  |  |  |  | 11.3 .3 | 108.6 | 106. 3 | 104.1 |
| Jenuary | 122.1 | 142.8 145.3 | 130.2 129.7 | 10. 104.7 | 98.7 99.7 | 98.2 98.6 | 91.7 91.9 | 86.9 87.3 | 137.6 127.6 | 130.2 | 11.3 .3 111.7 | 108.6 104.2 | 103.8 103 | 102.5 |
| jarch | 123.1 | 145.9 | 733.9 | 306.4 | 101.3 | 9¢. 3 | 93.3 | 87.8 | 111.1 | 115.1 | 111. 7 | 102.5 | 101.6 | 103.5 |
| April | 124.5 | 147.2 | +29.7 | 107.4 | 101.0 | 98.9 | 93.3 | 87.3 | 78.8 | 81.9 | 110.8 | 97.3 | 96.6 | 103.5 |
| Way | 126.9 | 150.9 | 127.1 | 108.7 | 101.0 | 96.8 | 93.3 | 86.9 | 74.6 | 78.1 | 110.8 | 89.9 | 88.4 | 103.5 |
| June | $12 \% .3$ | 152.8 | 125.5 | 107.0 | 102.0 | 97.8 | 93.3 | 87.3 | 76.1 | 78.6 | $10 ? .5$ | 86.2 | 36.6 | 102.5 |
| Tuly | 127.6 | 147.2 | 124.0 | 104.4 | 100.7 | 96.8 | 93.5 | 86.9 | 77.4 | 82.2 | 105.0 | 81.5 | 81.2 | 99.4 |
| - agust | 124.5 | 142.1 | 121.4 | 100.7 | 100.3 | 98.9 | 93.1 | 86.1 | 79.7 | 84.9 | 100.0 | 79.3 | 80.1 | 99.4 |
| September | 118.7 | 132. 7 | 119.3 | 99.7 | 99.0 | 97.5 | 92.4 | 85.7 | 82.5 | 86.9 | 101.7 | 81.7 | 81.7 | 98.1 |
| ctober | 115.0 | 127.0 | 119.3 | 94.6 | 98.0 | 97.1 | 92.4 | 86.1 | 9.0 .8 | 95.2 | 1017 | 86.2 | 86.6 | 96.5 |
| November | 310.2 | 121.4 | 115.6 | 91.6 | 94.4 | 97.1 | 91.7 | 86.5 | 109.0 | 107.8 | 103.3 | 87.6 | 87.0 | 94.6 |
| Decernber | 107.5 | 115.1 | 113.5 | 91.3 | 88.7 | 95.7 | 90.3 | 85.3 | 124.6 | 11.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| $\frac{1931}{\sqrt{\text { anuary }}}$ |  | 117.0 |  | 89.6 | 85.4 | 93.5 | 88.7 | 84.9 | 107.5 | 100.8 | 102.5 | 83.5 | 83.4 | 91.8 |
| February | 106. 10 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 82.4 | 74.8 | 68.8 | 101.7 | 82.5 | 84.3 | 90.3 |
| March | 100.0 | 107.5 | 108.3 | 90.3 | 76.5 | 88.5 | 79.6 | 75.1 | 72.4 | 69.3 | 100.8 | 81.5 | 84.1 | 88.7 |
| April | 99.3 | 106.9 | 102.6 | 89.9 | 75.8 | 85.7 | 73.9 | 68.2 | 60.7 | 58.3 | 99.2 | 82.0 | 83.2 | 87.4 |
| May | 99.6 | 102.5 | 94.8 | 90.6 | 74.8 | 83.1 | 72.0 | 65.7 | 54.5 | 51.7 | 96.7 | 71.3 | 73.4 | 43.6 |
| June | 97.9 | 100.6 | 92.7 | 90.6 | 75.2 | 83.1 | 69.2 | 62.0 | 50.4 | 49.2 | 92.5 | 58.5 | 60.6 | 73.9 |
| July | 97.9 | 98.1 | 91.7 | 89.3 | 76.8 | 82.1 | 67.6 | 59.6 | 51.9 | 51.0 | 91.7 | 57.3 | 59.9 | 74.5 |
| Auguet | 98.3 | 95.6 | 87.0 | 88.6 | 81.1 | 79.9 | 66.9 | 57.9 | 55.8 | 55.3 | 90.0 | 58.0 | 60.4 | 72.3 |
| September | 95.9 | 91.2 | 85.9 | 83.2 | 73.8 | 78.8 | 64.8 | 56.3 | 64.7 | 64.6 | 90.0 | 58.0 | 60.8 | 72.0 |
| Outoher | 92.2 | 88.7 | 84.4 | 78.2 | 65.9 | 70.6 | 60.4 | 54.3 | 69.2 | 69.6 | 90.0 | 57.5 | 59.9 | 72.0 |

1/31. 25.

$\overline{10 / 11 / 31 . \overline{E B}}$

## MOVMME OF INDEXES IN OCMOBAR, 1931. TRADERSI INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Brchanges was 360.6 for the month of October, 1931, as compared with 394.5 for September, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Kining and Smelting fell from $\$ 73.4$ to $\$ 65.0$, Bell Telephone from $\$ 128.3$ to $\$ 121.0$, British Columbia Power " $A$ " from $\$ 29.2$ to $\$ 26.0$, Shawinigan from $\$ 36.1$ to $\$ 33.0$, Dominion Stores from $\$ 19.1$ to $\$ 16.3$. Consumers 1 Gas from $\$ 183.1$ to $\$ 180.6$, Ford. "A" from $\$ 15.2$ to $\$ 12.9$, Power Corporation from $\$ 38.7$ to $\$ 36.5$ and C.P.R. from $\$ 17.8$ to $\$ 15.7$.

Sales of Montreal Iight, Heat and Power declined from 82,800 to 7,200, Shawinisan from 19,800 to 2,100, Dominion Bridge from 13,700 to 1,700, C.P.R. from 42,400 to 32,700 , Consolidated Mining and Smelting from 9,800 to 700, International Wickel from 112,900 to 104,900 , Power Corporation from 5,900 to 500 and steel of Canada from 8,100 to 3,400. Massey-Harris momnted from 6,600 to 45,300 , Carada Cement from 23,800 to 24,200 , Walkers from 38,900 to 47,400 , Ford " $A$ " from 8,500 to 16,200 , Cockshutt P? ow Co. from 4,200 to 8,700 and Dominion Stores from 3,800 to 8,100 .

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Kontreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Ưtility Common Stocks on the Montreal and Toronto Exchanges.
Column II. - Index numbers of the total money value of the stocks included in Columin 1.

|  | I | II |
| :---: | :---: | :---: |
| Date | Prices | Talues |
| 1926 | 100 | 100 |
| 1929 |  |  |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 24284 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| june | 968.0 | 82.2 |
| july | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| september | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 |  |  |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| Karch | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 |  |
| July | 768.5 | 10.2 |
| August | 731.3 | 13.7 |
| September |  |  |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 |  |  |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| March | 714.3 | 4.1 |
| April | 621.5 | - 7 |
| May | 495.2 | . 4 |
| June | 464.8 | . 1 |
| suly | 492.4 | .03 |
| Aueus t | 470.7 | . 01 |
| September | 394.5 | . 008 |
| October | 360.6 | .001 |

The monthly index of ninety-eight industrial stocks decined from 79.3 in September to 74.3 in October. Sub-groups were, with the exception of miling, all lower. Iron and Steel fell from 85.9 to 78.3 , Oils from 115.0 to 107.4 Miscellanoous from 93.4 to 88.2 , Food and Allied Products from 105.8 to 101.0 and Severages from 49.1 45.3. Tighteen utilities dropped from 65.4 to 60.1 , Transportation declining from 44.1 te 38.8 and Telephone and Telegraph from 95.4 to 90.1 . Elght companies located abroad declined from 49.1 to 48.0 . In this group, Uitilty fell from 41.2 to 37.5 and Industrial rose from 58.8 t9 60.0. Eight banks were 92.9 in October as compered with 94.3 in September.

## RREFARRED STOCXS

The index number of twenty-two preferred stocks registered another decline in October where it was 63.9 as compared with 64.2 in September. Lbitibi fell from 12.2 to $\$ .8$, Canada Cement from 67.6 to 66.8 . Canadian General Ilectric from 60.2 th 59.1 , National Breweries from 31.6 to 31.0 and Ottawa Ilght. Heat and Power from 103.2 to 103.0. Canadian Cottons rose from 49.0 to 55.0 and Meple Leaf from 13.3 to 14.3.

INDHX MUBERS OF 22 PRPFERRED STOCRS
$1926-1931$
$(1926 \mathrm{l}-100)$

|  | Jan. | Jeb. Nar. Apr. Kay June July | Aug. | Sept. | Oct. | Nov. | Dec. |  |  |  |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 11.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | 63.9 |  |  |

The weighted index muber of twenty mining stocks computed by the Dominion Bureau of Statistics of the base 1926 $\mathbf{m 0 0}$, was 63.0 for the werk erding October 29th, as compared with 61.0 for the previous weok.

Hleven gold btocks rose from 62.1 to 63.9 , four goideddpper atoaks from 60.5 te 63.5. and five silver and miscellanedus stocks fell from 89.3 t9 28.4.

Among the gold stocks the welkly dvetege prices bohaved as follows:- Eollinger mounted from $\$ 5.76$ to $\$ 5.97$. Kirkland Lake from 54 to 56 , Lake Shore from $\$ 27.46$ to $\$ 28.71$. McIntyre from $\$ 1861$ t $\$ 19.47$, Pretaldr frum 49 to $59 \phi$, Vipond consolidated fram 546 to $58 \phi$ and Trightmgargreaves from $\$ 2.81$ th $\$ 2.94$. teathughes dropped from $\$ 5.79$ to $\$ 5.64$

Average weokly prices were higher for thtiee and uncharged for one of the goldcopper stocks. Eudson Bay rose from $\$ 3.09$ to $\$ 3.11$, toranda from $\$ 14.80$ to $\$ 15.70$ and Sherritt-Gordon from 51 to $55 / 1$

In the silver and miscellanoous group, Mining Corporation decined from $\$ 1.41$ to $\$ 1.30$ while Wipissing mounted from $\$ 1.12$ to $\$ 1.16$.

$5 \% 11 / 31$ SV

INDEX NUNBERS OF IWTNTY MINING STOCKS
$1926=100$


August to October, 1931.


The index numbers of Interest Rates calculated from the yields of the most popular Cntario Bonds on the basis 1926*100 showed an increase in October, being 103.3 as compared with 97.1 for September. The index is based on information received from Messrs. Mood, Gundy and Company Iimited, showing the gield on these bonds to be on a $49 \%$ baels for Octoner

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931

Base $1926=100$.

|  | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jenuary | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| April | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 7622 |
| June | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| Oetober | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| Docmber | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |
|  | 1907 | 1908 | 1909 | 1910 | 1911 | 1972 | 1913 |
| January | 78.3 | 88.7 | 82.5 | $81: 4$ | 83.5 | 83.5 | 88.7 |
| April | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| June | 85.6 | 86.6 | 80.4 | 82.5 | 81.0 | 86.6 | 90.8 |
| October | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| December | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |
|  | 1974 | 1915 | 1916 | 1977 | 1978 | 1919 | 1920 |
| january | 91.9 | 88.7 | 109.6 | 100.? | 125.3 | 121.2 | 120:0 |
| April | 90.8 | 91.9 | 110.6 | 139.6 | 125.3 | 116.9 | 121,1 |
| June | 88.7 | 93.9 | 109.6 | 114.8 | 126, 3 | 112.7 | 125.3 |
| October | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| December | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |


|  | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Jamuary | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| Iebruary | 125.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| March | 125.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 |
| Apri1 | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | 91.9 |
| Septerber | 127.3 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | 97.1 |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | 103.3 |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | - |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 95.0 | 102.3 | 93.9 | - |



ット,







AYERAE KONTHLY WOTATIONS FOR STHBLING AND NET YORK
TNNDS AT MONTRTAL, 1928-1931.

|  | Sterling Ixchange Nontreal | New Fork Funds Montreal |
| :---: | :---: | :---: |
| 1928 |  |  |
| January | 4.87954 | 1.0017 |
| February | 4.87908 | 1.0018 |
| March | 4.8758 | . 99983 |
| April | 4.87349 | . 99974 |
| Nay | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 | - 93359 |
| Sop tember | 4.8434 | -99959 |
| october | 4.8454 | 1.00026 |
| November December | 4.885738 | 1.00274 |
| Average | 4.86517 | 1.00017 |
| 1929 |  |  |
| Jenuary | 4.85701 4.86539 | 1.00269 |
| Tebruary | 4.86539 4.87705 | 1.00597 |
| April | 4.88555 | 1.0076 |
| May | 4.87914 | 1.0068 |
| June | 4.88418 4.86971 | 1.008 |
| July | 4.87039 | 1.0056 |
| September | 4.87949 | 1.0076 |
| October | 4.92085 | 1.0144 |
| November | 4.94980 4.9212 | 1.0157 1.0078 |
| Averag | 4.88831 | 1.0076 |
| 1930 |  |  |
| Jamary | 4.9184 | 1.01599 |
| Tebruary Merch | 4.8931 4.8706 | $1,000.09$ |
| April | 4.8637 | 1.00043 |
| May | 4.8655 | 1.00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 4.8638 | -99014 |
| August | 4.8532 | -9983 |
| October | 4.8528 | . 99889 |
| November | 4.8499 | -9989 |
| Decamber | 4.8597 | 1.00 m |
| Average | 4.86562 | $\times 1.0015$ |
| 1931 |  |  |
| January | 4.86275 4.85764 | 1.0002 |
| March | 4.85089 | $1.000 ?$ |
| April | 4.86010 | 1.0004 |
| May | 4.864675 | 1.0005 |
| June | 4.876325 | 1.0025 |
| July | 4.868630 | 1.00304 |
| August | 4.962867 | 1.04 ?93 |
| September <br> October | 4.382308 | 1.12370 |

KONIHY IIDEXZS OF AMERICAN STOCK PRICES, 1928-1931.
Issued by the Standard Statistics Company Inc. of New York 1926m100

|  | Total 404 stock: | Industrial 337 Stocks | Railroads 33 Stocks | $\begin{aligned} & \text { Utilities } \\ & 34 \text { Stocks } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| 1925 |  |  |  |  |
| Jat wary | 134.7 | 137.4 | 125.3 | 129.5 |
| Fermary | 132.3 | 134.8 | 221.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 15.59 | 149,5 | 130.7 | 142.5 |
| May | 152.1 | 154,9 | 133.2 | 155.3 |
| June | 245-5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| As ust | 148.3 | 152.6 | 126.5 | 147.9 |
| S tember | 155.6 | 162.2 | 129.6 | 155.8 |
| Ociober | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 179 | 134.9 | 168.6 |
| December | 27.4 | 178.4 | 134.9 | 173.4 |
| 1929 102. 1907 |  |  |  |  |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| Tebruary | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 185.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 292.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| Julur | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 30.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194,4 | 157.0 | 275.6 |
| November | 158.1 | 144.8 | 135.1 | 194.4 |
| December. | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 |  |  |  |  |
| Jeruary | 156.3 155.5 | 148.8 155.9 | 136.5 142.5 | 230.6 |
| March | 172.4 | 153.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| 5 ytember | 148.8 | 139.3 | 122.6 | 216.4 |
| c. iober | 12.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 |  |  |  |  |
| Jamuary | 112.3 119.8 | 110.3 | 104.7 | 177.9 |
| Tebruary | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| culy | 98.2 | 89.8 | 75.3 | 157.5 |
| August | 95.5 | 88.5 | 66.2 | 154.0 |
| September | 81.7 | 75.8 | 56.1 | 171.9 |
| October | 69.7 | 64.8 | 48.4 | 111.9 |

The decline in wholesale price indexes shown below, for September, was rather greater than in August, except in two outstanding cases. These were furnished by the series for the united Kingdom and Hungary. Interest in prices during the latter part of the month centred around effects produced by the abandonment of the gold standard in the United Kingdom on September 20th.

The Board of Trade series for the United Eingdom, calculated on the basis of prices in the first 18 days of September, showed a decine of 0.7 (1924m100). Based upon quotations from the 20 th to the 30 th, however, the index advanced 0.3 . Economist weekl. indexes in October showed gold prices latterly to be advancing more rapidly than those expressed in terms of sterling. Between October 14 th and 21 st, gold prices rose from 95.7 to 99.4 (September 18 th, 1931 100) while sterling prices changed only from 108. 3 to 108.4 , but whereas sterling prices between September 18 th and October 14 th, rose 8.3 per cent., gold prices dropped 4.3 per cent.

The sharp fall in the French index of the Statistique Generale, was contributed to by lower prices for both domestic and imported products. The former declined from 521 to 504 in September, and the latter from 335 to 316 . (July, 1914-100).

Animal foods and coal were the only groups of the German Federal Statisticai Office series, to advance Consumers' Goods at 137.8 and Producers' Goods at 134.6 continued to come gradually closer together.

Fuel and lighting materials and metals advanced, while other groups of the Bureau of Labor Statistics index for the United States movel lower.

Comparative Tholesale Prices Data, September, 1931, August,1931, and September, 1930.

| Country | $\begin{aligned} & \text { Sept. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Aug. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1930 \end{aligned}$ | Soptember, 1931 forp.c. comnared wit? |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Aug. 1931 | $\begin{aligned} & \text { Sept. } \\ & 1930 \end{aligned}$ |  |
| Austria | 108 | 110 | 115 | - 1.8 | - 6.1 | Tederal Sintintical Office, |
| Belgium | 597 | 616 | 712 | - 3.1 | -16.2 | Tan.-July, $1914=100$. |
|  |  |  |  |  |  | Labour, April, 1914-100. |
| Canada | 70.0 | 70.9 | 82.1 | - 1.3 | $-14.7$ | Dominion Bureau of |
| Denmark | 109 | 109 | 126 | unchanged | -13.5 | Statistics, 1926=100. Official, 1913-100. |
| Estonia | 90 | 92 | 101 | - 2.2 | -10.9 | Official, 1913=100. |
| Finland | 79 | 81 | 88 | - 2.5 | -10.2 | Official. 1926-100. |
| France | 427.9 | 445.6 | 523.9 | - 4.0 | $-18.3$ | Statistique Genérale, |
| Germany | 108.6 | 110.2 | 122.8 | - 1.5 | -11.6 | Tederal Statistical office, |
| Eungary | 96 | 92 | 92 | $+4.3$ | $+4.3$ | 1913=100. Official, |
| Italy | 319 | 322 | 375 | -0.9 | $-14.9$ | Bachi, 1913100. |
| Norway | 123 | 126 | 141 | - 2.4 | $-12.8$ | Official, 1913-100. |
| Sweden | 107 | 109 | 119 | - 1.8 | -10.1 | Commerce Dept. .1913-100. |
| United Kingdom | 99.2 | 99.5 | 115.5 | -0.3 | -14.1 | Board of Trade, 1913=100. |
| United States | 69.1 | 70.2 | 84.2 | - 1.6 | $-17.9$ | Bureau of Labor Statistics, $1926=100$. |

## COSI OF IIVING

There were few signs of change to be observed in the September movement of living cost series. Slackening rates of deciine in some series were balanced by apparent acceleration in others. There mere no advances as in the preceding month, although several series including that for the United Kingdom, were able to maintain their previous positions.

The German index was influenced more by declines in the food, clothing, and miscellaneous groups, than by an advance in the fuel and ligisting section.

All groups of the National Industrial Conference Board index for the United States declined fractionally with the exception of that for fuel and light.

The Tokio cost af living we-ies remained unchanged, lower group figures for clothing and miscellaneous balancing a g'n for frous.

Reductions for foods, clothing, fuel end tobecco were responsible for the decrease in the Finland cost of living number.

Comparative cost of Iiving Data for September, 1931. August,1931, and ser wember, 1930.

| Country | Sept.$1931$ | Aug. 1931 | $\begin{aligned} & \text { Sept. } \\ & 1930 \end{aligned}$ | September, 1931forip.c. compared with |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Avg. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1930 \end{aligned}$ |  |
| Austria | 107 | 107 | 110 | unchanged | - 2.7 | Cost of Living, Vienna, |
| Belgium | 786 | 787 | 874 | $-0.2$ | -70.1 | loost of İving, 56 Items, |
| Canada | 88.0 | 89. 1 | 97.2 | $-1.2$ | - 9.5 | April, 1914=100. <br> Dominion Bureau of Statistics, 1926=100. |
| Finland | 132 | 135 | 247 | $-2.2$ | $-10.2$ | cost of Living, 21 Tomns, January - June, 1914w100. |
| France | 119 | $12 ?$ | 3.29 | $-1.7$ | . 7.8 | Paris, 13 Articles, 11 Toods. Jan.-June, 1914=100. |
| Germany | 134.0 | 134.9 | 146.9 | -0.7 | $\cdots 3.3$ | cost of Living, 72 Towns, $1913-14=100$. |
| Japan | 134 | 132 | 151 | unchanged | $-11.3$ | Cost of Living, Tokio, July, 1914alo. |
| Norway | 165 | 166 | 174 | - 0.6 | - 5.2 | \|cost of Living, July, 1914a100. |
| Poland | 104.0 | 104.3 | 116.8 | $-0.3$ | $-11.0$ | loost of Iiving, Tarsam, Jai., 1914=100. |
| Switzerland | 149 | 149 | 259 | unchanged | -6.3 | Cost of Living, official, June, 1914100. |
| United Kingdom | 145 | 245 | 156 | \|unchanged | $-7.1$ | Ministry of Labour, July, $\|192\|=100$. |
| United States | 85.6 | 85.9 | - | - 0.3 | - | National Endustrial Conference $1923=100$. |


(20) $+3+2+5+3$






(a) First of Nonth.

5/11/31.EB.

INDEX NUNBERS OF WHOLESALE FKLCES IN CANDA AN OTHER COUNTRIES

(a) Converted to 1913 base.
(c) New Series.
(x) $000.000 .000^{\prime}$ s omitted.
(d) End of Month.
(e) Revised from 1924.


| COUNIRY 1 | AUSTRIh | SVITZER AND | BEIGTUS | NET FRLANDS | HUR | 1 - | 5 | EN | Dindat | ij54NT | SPAIN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| futhority | Federal | Official | Ministry of In. <br> dustry \& Labour | Bureau of Statisties | Ckonomisk Revue | Official | GOvaborg <br> hundels <br> Tiuning | Co:mnerce Department | Cfficial. | Officiai | Dire:tor General of Statistic. |
| Number of Commodities | $47 x$ | 72 | 130 | 48 | 1.00 | 95 | 42 | 160 | 118 | 23 | 74 |
| Dass <br> Period | $\begin{aligned} & \text { Januery- } \\ & \text { July } 1914 \end{aligned}$ | $\begin{aligned} & \text { Ju.y } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { npril } \\ & \text { Igl4 } \\ & \hline \end{aligned}$ | 1213 | Dec. $32 \cdots 13$ June $30-1.4$ | 1913 | $\begin{aligned} & \text { Tuly } 1-13 \\ & \text { june } 20-14 \end{aligned}$ | 191.3 | 1913 | 1927 | 1913 |
| Date |  |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  |  | 100 | 100 | 105 | 100 | 100 | 100 |  | 100 |
| $\bigcirc 974$ | 100 | 100 | 100 | 109 | 115 |  | 116 |  |  |  | 101 |
| 1918 |  |  |  | 376 | 345 322 |  | 339 330 |  |  |  | 207 |
| 1919 |  |  |  | 304 292 | 322 382 |  | 330 | 359 |  |  | 204 |
| 1720 1921 | (a) | 191.2 | 366(b) | 292 182 | 298 |  | 211 | $3 J 9$ 222 |  |  | 190 |
| 1922 | 99 | 167.5 | 367 | 160 | 233 |  | 162 | 173 |  |  | 176 |
| 1923 | 124 | 180.5 | 497 | 151 | 233 | 232 | 157 | 163 |  |  | 172 |
| 1924 | 136 | 174.6 | 573 | 156 | 269 | 268 | 155 | 162 |  |  | 183 |
| 1925 | 136 | 161.6 | 558 | 155 | 251 | 253 | 257 | 161 | 22.0 |  | 188 |
| 1926 | 123 | 3.44.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 |  | 181 |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 14.1 | 146 | 15.3 | 100 | 172 |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | 1.61 | 14.6 | 148 | 153 | 104 | 168 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 153 | 134 | 10.0 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 143 | 115 | 122 | 130 | 88 | 172 |
| 1930 | (d) | ( $\theta$ ) |  |  |  |  |  |  |  |  |  |
| September | 115 | 123.0 | 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| October | 112 | 122.4 | 705 | 117 | 132 | 140 | 209 | 118 | 123 | 87 | 175 |
| $\mathrm{N}_{0}$ vember | 110 | 129.6 | 693 | 110 | 131 | 13 ? | 109 | 117 | 122 | 90 | 175 |
| December | 107 | 117.4 | 679 | $10 \%$ | 129 | 136 | 108 | 11\% | 120 | 90 | 175 |
| 1231. |  |  |  |  |  |  |  |  |  |  |  |
| January | 105 | 115.2 | 661 | 105 | 126 | 135 | 107 | 115 | 118 | 91 | 173 |
| February | 107 | 114.7 | 658 | 101 | 125 | 133 | 208 | 114 | 117 | 91 | 175 |
| liarch | 107 | 113.6 | 660 | 103 | 124 | 131 | 107 | 113 | 116 | 91 | 174 |
| hpril | 108 | 112.2 | $65 ?$ | 102 | 123 | 130 | 305 | 212 | 115 | 93 | 172 |
| May | 107 | 110.8 | 640 | 102 | 12. | 128 | 1.97 | 127 | 113 | 93 | 169 |
| June | 110 | 110.4 | 6.2 | 100 | 122 | 127 | 1.05 | 11.0 | 110 | 94 | 169 |
| July | 114 | 109.5 | 635 | 97 | 123 | 127 | 103 | 110 | 110 | 91 | 170 |
| August | 110 | 108.1 | 63.6 | 94 |  | 226 |  | 108 | $10 ¢$ | 88 |  |
| September | 108 |  | 597 |  |  | 123 |  | 107 | 108 |  |  |

(a) Since January 1925; Schilling Pricese $x$ Pricos Indox No. of Comuditios chariced fron 42 to $47 . \quad$ (b) Averago of 5 Monthso
(8) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles)。


(x) End of Year. (b) Revisod Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from Octobor. (d) Gold Index, $\bar{\pi}$ Average of eight months. (e) Gverage last week of month. (f) First of tho following month. (g) Since January lig29, new Index.
(h) Inder shifted to the value of the level in 1914.

3/11/31 BG

(a) Converted to 1913 base.
(b) End of Month.
(c) Last Wecinesday of Month.
(d) Fifteenth of Mointh.
(e) Tomporarily discontinued.


(i) First half of year. (2) Since date of stabilization, gold index.
$5 / 11 / 31$. EB.


| COUNETY |  |  |  | 110... | Gopumil |  | A | A | SP1. | ITALY | SWTTZERLAND | RUUhial |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Notura | Food | Cost | cosi | 5 isic | CCS ${ }^{2}$ of | FCCid | cost of |  |  | Cust | Cost of Itin | Cost of |
| of | 30 | of | or | 104 Foods | Livinê | 72 | Living | Cood | Ocod | of | (Officiai) | I, ivine |
| Index | Towns | Living | Living | 45 Towns) | 72 Tomns | Towns | Vienna | Viema | Madir | I.iving | Fėiral Jabour | 71 Tow-s |
| Base | July | July | July | July | 1913 | Cet. 1913 | July | Juzy |  | Jan. - June | Juno |  |
| Period | 1914 | 1914 | 1914 | 1914 | 1914 | July 1914 | 191. | 1214 | $\underline{914}$ | 30, 1514 | 1914 | 1914 |
| Date. |  |  |  |  |  |  |  | (4) | 6) |  |  |  |
| 1913 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1914 |  |  |  |  | 100 | 100 |  |  | 170 | 100 | 100 | 100 |
| 1914 July | 100 | 100 | 100 | 100 |  |  | 100 | 100 |  |  |  |  |
| 1918 " | 271 | 253 | 219 | 261 |  |  | 1152 |  | 154 | 286 | 204 |  |
| 1919 | 290 | 275 | 257 | 210 |  |  | 2490 |  | 174 | 280 | 222 |  |
| 1920 | 319 | 307 | 270 | 297 | 1065 |  | 5100 |  | 170 | 441 | 22.4 | (6) |
| 1921 " | 292 | 294 | 236 | 232 | 7250 |  | 9972 | (5) 57900 | 189 | 494 | 200 | 1.305 |
| 1:22 | 233 | 251 | 190 | 179 | 5392 |  | $26 \geq 700$ | 328236 | 181 | 488 | 164 | 2.633 |
| 1923 | 218 | 238 | 174 | 160 | 3705100 | (1) | (2) 76 | 1291100 | 177 | 487 | 164 | 2.400 |
| 1924 A | 248 | 249 | $17 ?$ | 159 | 126 | 131.6 | 86 | 1436200 | 384 | 512 | 169 | 2.660 |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 |  | 189 | 598 | 168 | 3. 380 |
| 1926 | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 105 | 122 | 189 | 658 | 160 | 3.800 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 1.54.1 | 108 | 119 | 175 | 143 (3) | 161 | $4.08{ }^{\text {c }}$ |
| 1929 | 15 ? | 180 | 169 | 151 | 154.3 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.6 0 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | $18 \%$ | 145 | 158 | 130.7 |
| 1230 |  |  |  |  | (1) |  |  |  |  |  |  | (3) |
| August | 151 | 175 |  | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 |
| Sopt amber | 157 | 174 |  | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 259 | 130.5 |
| Cotober | 150 | 174 | 163 | 137 | 145.4 | 139.4 | 110 | 114 | 192 | 143 | 153 | 130.5 |
| Nuvember | 14\% | 173 |  | 135 | 3.43 .5 | 137.5 | 310 | 114 | 196 | 143 | 15? | 129.6 |
| December | 147 | 172 |  | 134 | 141.6 | 134.8 | $10^{\circ}$ | 131 | 204 | 139 | 156 | 125.6 |
| 2731 |  |  |  |  |  |  |  |  |  |  |  |  |
| Jonuary | 145 | 171 | 161 | 3.33 | 140.4 | 133.5 | 3.06 | 109 | 198 | 133 | 156 | 12.2 .4 |
| Fubruary | 143 | 170 |  | 132 | 138.5 | 131.0 | 105 | 106 | 196 | 135 | 155 | 129.7 |
| Marcta | 142 | 169 |  | 133 | 1.37.7 | 129.6 | 105 | 105 | 194 | 3.35 | 153 |  |
| Auril | 141 | 158 | 160 | 132 | 137.2 | 129.2 | 104 | 104 | 130 | 135 | 157 | 12.2.8 |
| Liy | 138 | 167 |  | 130 | 13703 | 1.29.9 | 104 | 10.6 | 190 | 134 | 150 | 111:0 |
| June | 137 | 166 |  | 127 | 237.8 | 130.9 | 206 | 108 | 189 | 133 | 1.50 | 110.6 |
| J ${ }^{\text {J }} \mathrm{y}$ | 138 | 167 | 158 | 130 | 137.4 | 130.4 | 10 ? | 210 | 193 | 1.32 | 2.0 | 210.8 |
| A:gust | 138 | 166 |  | 729 | 23. 3 | i26.i | 107 | 107 |  | j3i | 1.49 |  |
| Suptember | 136 | 165 |  |  | 1340 |  | 187 | 109 |  |  | 143 |  | (7) Gold hark Prices. -162 (2) Gold Index since 1526 new series (5) December (6) Yearly average. $6 / 11 / 31 . \mathrm{FB}$.


loty prices.
ó/11/31.EB.

