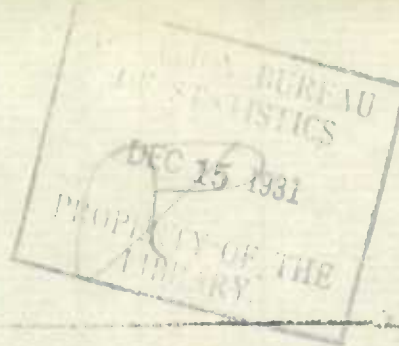


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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9.

No. 11

PRICES & PRICE INDEXES

NOVEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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OTTAWA

1931

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued December 14th, 1931.)

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INDEX NUMBERS OF WHOLESALE PRICES
NOVEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926-100, again advanced, rising from 70.4 in October to 70.6 in November. 96 quotations were higher, 70 were lower, while 336 remained unchanged.

Vegetable Products rose from 56.0 to 57.5, advances for wheat, oats, rye, corn, barley and flour, influencing the index more than losses for potatoes, carrots, turnips, parsnips and hay. Animals and Their Products dropped from 68.0 to 67.3, chiefly on account of price reductions for fresh and cured meats, calves, hogs, and lambs, which more than offset gains for steers, butter, lard, and eggs. Fibres, Textiles, and Textile Products moved down from 71.9 to 71.7 because of easier quotations for men's cotton underwear, raw silk, and botany serge, which more than counterbalanced advances for raw cotton, raw jute, raw wool, and woollen yarn. Wood, Wood Products and Paper changed from 77.5 to 76.7, owing principally to reduced prices for spruce lumber, and ground-wood pulp. Iron and Its Products fell from 87.3 to 87.0 due to easier quotations for scrap iron and steel. Non-Ferrous Metals and Their Products moved up from 62.9 to 63.8, better prices obtaining for lead, silver and zinc. Non-Metallic Minerals and Their Products were 85.5 as compared with 85.6, because of lower quotations for asbestos, gasoline and sulphur. Chemicals and Allied Products changed from 84.7 to 84.9, influenced by rises in the prices of sodium bichromate, and hemlock and logwood extracts.

Consumers' Goods fell from 74.9 to 74.3, losses for potatoes, onions, canned vegetables, fresh and cured meats, and woollen cloth influencing the index more than advances for flour, bran, shorts, eggs, and woollen yarns.

Producers' Goods rose from 66.0 to 67.8, higher quotations for wheat, oats, rye, barley, hides, steers, raw cotton, raw wool, and silver, more than counterbalancing reductions for calves, hogs, lambs, spruce lumber, electrolytic copper, and wool cloth.

Raw and Partly Manufactured Goods advanced from 60.3 to 60.8, better prices for wheat, oats, rye, barley, steers, eggs, raw wool, silver, and zinc more than offsetting reduced quotations for potatoes, rubber, hogs, calves, lambs, and electrolytic copper.

Fully and Chiefly Manufactured Goods moved up from 72.4 to 73.0, chiefly on account of increases in the prices of flour, bran, shorts, rolled oats, butter, and sodium bichromate.

Canadian Farm Products were higher at 55.8 as compared with 54.5 in October, advanced quotations for wheat, oats, rye, barley, steers, and eggs, being of sufficient weight to offset price reductions for potatoes, onions, turnips, hogs, lambs, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Following the rapid advance of wheat prices during October, there was a pause for roughly a week at the beginning of November, when little change occurred. News of the suspension of Russian exports, decreased Argentine crop estimates, and investment buying served to create a basis for maintaining this new position which placed No.1 Manitoba Northern cash wheat well above 70¢ per bushel, Fort William and Port Arthur basis. Exports were soon affected, however, by high prices, and with outside markets weak, quotations began to give way rapidly on November 10th. In four days the decline totalled approximately nine cents, after which an equally sharp but shorter reaction occurred, that resulted in a recovery of well over five cents. This was attributed largely to improvement in export inquiry and firmer outside markets. During the last fortnight of November, prices were rather erratic, but the general movement was decidedly lower.

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Uncertainty regarding the eastern situation, talk of British tariffs and quotas, and an unsettled exchange outlook made the task of market operators a difficult one. The latter part of the period was characterized by an appreciable amount of forced liquidation. Prices for No.1 Manitoba Northern cash wheat had again touched a 60¢ level before the decline was temporarily checked at the end of the month.

The November range of cash closing prices for No.1 Manitoba Northern cash wheat was roughly 13¢, the highest quotation being 73½¢ and the lowest 60¢. The average of closing quotations, Fort William and Port Arthur cash basis was 67.3¢ for November, as against 59.9¢ for October.

Other grains were higher also. No.3 C.W. barley advanced from an average of 33.2¢ in October to 42.5¢ per bushel in November; No.2 C.W. oats rose from 31.2¢ to 33.6¢ per bushel; and No.2 C.W. rye averaged 48.8¢ per bushel as against 37.0¢ in October. No.1 N.W.C. flax recovered sharply to advance from 94.4¢ to \$1.06 per bushel.

MILLED PRODUCTS: The first flushes of improvement which were noted in domestic flour business late in October assumed much more substantial proportions during November. Buying interest quickened in all major markets and prices made a creditable recovery. Export business continued dull, with weaker sterling exchange making the outlook even more unfavourable. The average of Manitoba spring No.1 patent flour at Toronto advanced for the first time since last February, from \$4.60 in October to \$5.22 per barrel of 2-93's flute, in November, which wiped out the declines of the preceding six months.

Manitoba bran and shorts each jumped \$4.74 per ton, quoted extrack Montreal, which placed them at \$19.99 and \$20.99 per ton respectively.

SUGAR: The position of raw sugar weakened almost steadily throughout November. Independent sellers on the New York market were responsible, it was held, since the Cuban Co-operative selling group revised its market views only after independents had created lower prices. Reports of Cuban Co-operative sales were lacking in confirmation. Dyer estimated during the month that distribution of sugar in the United States was 146,000 tons behind the corresponding figure of 1930, and that total distribution would be in the neighborhood of 5,800,000 tons. Canadian domestic shipments of sugar from January 1st to October 10th totalled 710,730,414 pounds as against 692,407,254 pounds for the same period in 1930, according to the Agricultural Branch of the Bureau.

Cuban raw sugar, 96° centrifugal c. and f. New York, fell from \$1.58 to \$1.54 per cwt., in November, quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

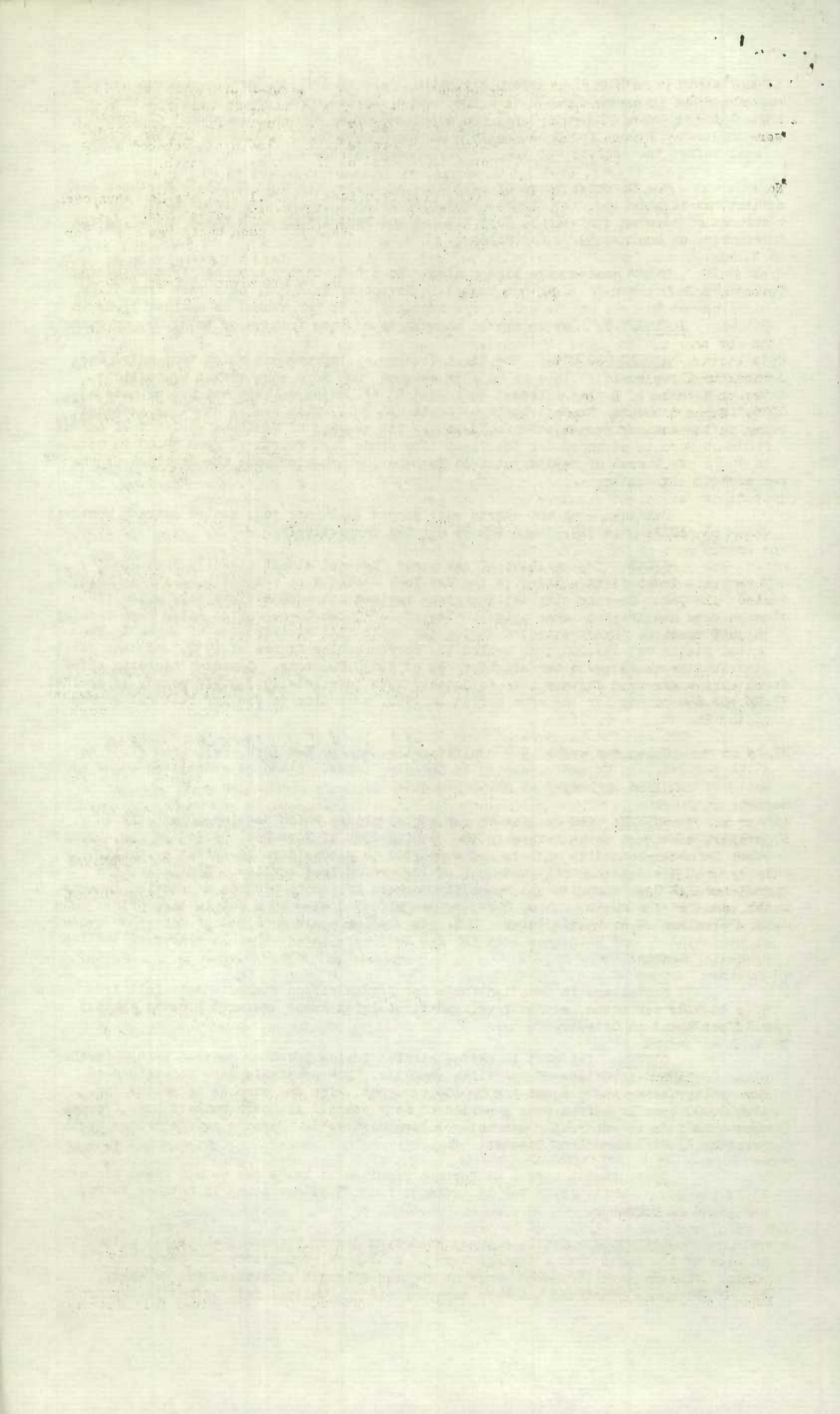
RUBBER: The decline in raw rubber prices which developed latterly in October, continued to be severe in the opening days of November. Aided by the strength shown in other commodity markets and supported to a considerable extent by public buying, quotations then regained much of the ground lost earlier. Similarly, the influence of weak security and commodity markets helped to produce a reaction towards the close of the month. This, however, was affected also by a cut in tire prices made by a prominent U.S. manufacturer. U.S. consumption again declined by more than seasonal percentages, and shipments from the Far East were larger than in either of the two preceding months.

Quotations in Canadian funds for Ceylon ribbed smoked sheets fell from 5.4¢ to 5.2¢ per pound, at New York, and first latex crepe averaged 5.6¢ as against 5.8¢ per pound in October.

COFFEE: Interest in coffee circles during November centred around further plans for the destruction of Brazilian supplies. New proposals were understood to favour increasing the present tax by 100 per cent., for the purpose of destroying 17,000,000 bags of coffee over a period of four years. Although bankers have frowned upon this idea it apparently has not yet been dismissed. Toronto coffee prices were practically unchanged from October.

Green Santos coffee at Toronto remained at 14.5¢ per pound, green Rio at 13.5¢ per pound, while green Bogota advanced from 25.5¢ per pound in October to 26¢ per pound in November.

LIVESTOCK: Cattle markets held firm during November, which was noteworthy in view of the facts that offerings were of fall peak proportions and predominantly plain. Western markets showed somewhat greater strength than those in the east. Export shipments continued but were tapering off gradually. Calf prices fell sharply



in the east but held firm at Winnipeg. Quotations for hogs again averaged lower in all major markets in continuance of a decline which has persisted since last July. With hog offerings liberal, prices sagged to the lowest levels in many years. Lamb prices were higher at Montreal, but averaged less than for October in Toronto and Winnipeg.

Good steers, over 1,050 pounds, at Toronto, averaged \$5.92 per cwt. in November as against \$5.90 for October, while the same class of steers at Winnipeg advanced from \$4.78 to \$4.83 per cwt. Good veal calves dropped from \$8.53 to \$7.23 per cwt. at Toronto, but averaged the same as for October in Winnipeg at \$5.75 per cwt. Bacon hogs at Toronto fell from \$5.74 to \$5.23 per cwt., from \$4.71 to \$4.20 per cwt. at Winnipeg, and from \$5.49 to \$5.20 per cwt. at Montreal. Good handyweight lambs rose from \$6.22 to \$6.45 per cwt. at Montreal, but dropped from \$6.80 to \$6.59 per cwt. at Toronto, and from \$5.65 to \$5.57 at Winnipeg.

BUTTER: Prices for butter were firmer in eastern Canada during November than for some months past. This strength was not apparent, however, in the west. Cold storage holdings of creamery butter in Canada on November 1st, as recorded by the Agricultural Branch of the Bureau, amounted to 37,299,113 pounds, which was 8.26 p.c. lower than those of a month earlier, although 10.15 p.c. above holdings on November 1st, 1930. Support received by butter markets was mostly of domestic origin, export business being influenced unfavourably by the exchange situation.

No.1 creamery prints at Toronto advanced from an average ^{of} 23.1¢ to 23.7¢ per pound for November, and from 22.5¢ to 23.5¢ per pound at Montreal. Winnipeg quotations for finest creamery prints dropped from 24¢ to 22¢ per pound.

EGGS: Eggs were reported firm in most centres, but prices eased off toward the latter part of November. This was attributed more to quieter demand than to any noticeable increase in fresh supplies, as little advance in production was reported for any section except British Columbia. Withdrawals from storage supplies which approximated 4,100,000 dozen in October, continued heavy throughout November, stocks of storage eggs amounting to over 5,400,000 dozen on December 1st, as compared with 9,553,635 dozen on November 1st.

Fresh extras rose from 45.9¢ to 54.8¢ per dozen at Montreal. At Toronto fresh extras averaged 49.9¢ as compared with 45.4¢, and at Winnipeg 48.5¢ as against 37.8¢ per dozen.

Storage firsts advanced from 29.7¢ to 30.8¢ at Montreal, from 26.8¢ to 27.4¢ at Toronto, and from 25.1¢ to 25.3¢ per dozen at Winnipeg.

COTTON: A series of advances and declines characterized basic cotton markets in November. Prices rose, early in the month, in sympathy with advances for silver and wheat, but dropped back when the U.S. November 1st, crop estimate of 16,903,000 bales was issued. This represented an increase of 619,000 bales above the October 1st forecast, and would mean the second largest crop on record, being surpassed only by the 1926 figure of 17,977,000 bales. World consumption of American cotton aggregated 1,027,000 bales in October, as compared with 982,000 bales for the preceding month, and for the first quarter of the year (August 1st - October 31st) totalled 2,927,000 bales as against 2,626,000 bales for the same period in 1930.

World visible supplies which were reported as 7,829,000 bales at the beginning of November, advanced to 9,091,000 bales at the close of the month.

Raw cotton upland middling, at New York, moved up from 7.1¢ to 7.2¢ per pound (Canadian funds) and raw cotton 1" - 1 1/16", at Hamilton, advanced from 8.1¢ to 8.4¢ per pound.

SILK: Silk quotations were generally firm with the market said to be influenced by developments between China and Japan. Statistics showed that world production rose from 72,360 bales in September, to 81,986 bales in October, and consumption (exclusive of that used in the country of origin) was 61,408 bales in October, as compared with 59,129 bales for September. Exports of Japan raw silk to America and Europe were reported at 67,435 bales in October, or 9,000 bales lower than in the previous month.

Raw silk, grand double extra, averaged \$3.08 in November and \$3.05 in October, Raw silk, crack double extra, rose from \$2.66 to \$2.69 per pound, and raw silk, extra, moved down from \$2.71 to \$2.57 per pound, New York basis. (All values in Canadian funds).

WOOL: A slight increase was noted in wool prices with a more favourable export demand for Canadian wool particularly from Great Britain and the continent.

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Exports advanced from 99,095 pounds valued at \$10,784 in September to 1,039,667 pounds valued at \$102,669 in October. Indications pointed to an increased world output, the estimated clip for the five principal producing countries of the southern hemisphere being reported as 6 p.c. greater than for last year.

Raw wool, eastern, bright, low, medium, or $\frac{1}{4}$ blood staple rose from 12¢ - 13¢ to 13¢ per pound. Raw wool western, semi-bright, $\frac{3}{8}$ blood staple, advanced to 10¢ from 9¢ - 10¢ per pound, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: In eastern Canada, lumber markets were quiet, particularly in Nova Scotia, where it was estimated that operations for this season will drop below the record low of last year. Shipments to the United Kingdom were reported practically negligible, owing to unsettled exchange rates. In the west, exports from British Columbia for the first nine months of 1931 totalled 445,262,099 bd.ft., the smallest amount recorded for this period in the past seven years, as compared with 564,310,554 bd.ft. for the same time in 1930.

Merchantable sawn spruce deals 3" x 3" and up 50 per cent., 3" x 3" to 3" x 6" moved down from \$17.00 to \$15.00 per M bd.ft. Spruce lumber 3" x 8", 8' - 16' was \$4.00 lower at \$26.00 per M bd.ft.

IRON AND STEEL: Demand for iron and steel continued to be for small spot lots. Conditions were reported somewhat better, as indicated by the fact that several plants, which had suspended operations for some time past again became active, towards the latter part of the month, but no price advances were recorded.

Heavy melting steel scrap, in charging box sizes, dropped from \$8.50 to \$8.00, and heavy melting steel scrap in overcharging box sizes, fell from \$7.00 to \$6.50 per gross ton, delivered at consuming mill. No.1 and No.2 machinery scrap iron were \$10.50 and \$7.50 as compared with \$11.00 and \$8.00 per gross ton, respectively, in October.

COPPER: The export price of copper, c.i.f. European ports, which had remained unchanged at 7 $\frac{1}{2}$ ¢ in the U.S. basic market for the first part of the month, dropped back to a new all-time low of 7¢ per pound on November 20th, when the failure of the copper conference to agree to terms of curtailment became known. Latterly a better feeling was apparent, due to the acceptance of restrictive measures on the part of the Belgian government which controls the Union Minière du Haut Katanga mines. No October statistics were available, but it was predicted that world surplus stocks of copper will show an increase of approximately 20,000 tons.

Electrolytic, domestic, copper moved down from \$9.15 to \$8.75 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars, f.o.b. New York, averaged \$7.83 as against \$7.90 (Canadian currency) per 100 pounds in October.

TIN: No change occurred in the average price of tin for November. The most important development in the market situation was an announcement of the decision of the International Tin Committee to cut production and exports of this metal, by an additional 15,000 tons yearly, effective January 1st, 1932. Of the formerly non-restricted countries, Siam which is the major producer, has now joined the International group, thus bringing world output almost completely under control.

Tin ingots, Straits, were 29¢ per pound, f.o.b. Toronto, the same price as obtained in October.

SILVER: Most noticeable among price changes for metals was the sharp advance of silver during the early part of the month. This was attributed chiefly to reports of war in the east, combined with an increasing amount of opinion favouring bimetallism.

Fine silver, at New York, averaged 36.2¢ as compared with 33.1¢ per ounce for October in Canadian currency.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931							
		Nov. 1930	May	June	July	Aug.	Sept.	Oct.	Nov.
Building and Con- struction Materials	97	131.0	127.4	127.2	127.2	125.4	123.6	123.1	122.0
Lumber	27	120.4	116.4	115.1	114.4	111.1	107.5	107.1	103.8
Painters' Materials	11	137.5	126.0	125.8	125.3	124.6	123.0	120.6	122.8
Miscellaneous	59	139.0	137.7	138.5	139.4	138.9	138.9	138.9	139.4

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
Total Index 502 Commodities	502	79.5	70.9	70.0	70.4	70.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	62.6	56.1	54.6	56.0	57.5
II. Animals and Their Products	74	93.4	70.9	68.8	68.0	67.3
III. Fibres, Textiles and Textile Products	60	77.5	73.8	72.4	71.9	71.7
IV. Wood, Wood Products and Paper	44	85.8	78.6	77.9	77.5	76.7
V. Iron and Its Products	39	89.3	86.8	86.8	87.3	87.0
VI. Non-Ferrous Metals and Their Products	15	73.5	60.9	60.2	62.9	63.8
VII. Non-Metallic Mineral and Their Products	73	89.4	85.2	86.6	86.6	86.5
VIII. Chemicals and Allied Products	73	90.9	86.4	84.7	84.7	84.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	84.5	75.7	75.2	74.9	74.3
Foods, Beverages and Tobacco	116	83.9	69.4	67.9	67.3	66.1
Other Consumers' Goods	88	84.9	79.9	80.1	79.9	79.8
II. Producers' Goods	351	73.4	66.3	64.9	66.0	67.8
Producers' Equipment	22	90.9	89.1	89.6	89.3	89.2
Producers' Materials	329	71.4	63.8	62.1	63.4	65.4
Building & Construction Materials	97	85.7	82.1	80.9	80.6	79.9
Manufacturers' Materials	232	68.2	59.7	58.0	59.6	62.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	70.4	59.9	58.7	60.3	60.8
Total Fully and Chiefly Manufactured	276	82.8	73.6	72.7	72.4	73.0
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	49.1	43.3	41.6	44.6	45.9
(b) Fully and chiefly manufactured	69	75.8	68.0	66.8	66.6	69.0
(c) Total	167	63.5	56.6	55.2	56.4	58.4
B. Animal						
(a) Raw and partly manufactured	41	95.9	73.2	71.2	71.1	70.9
(b) Fully and chiefly manufactured	49	86.6	69.7	67.5	66.5	65.3
(c) Total	90	90.6	71.2	69.1	68.5	67.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	48.6	43.0	41.1	44.0	46.0
(2) Animal	13	95.9	74.3	72.5	72.1	72.1
(3) Total	59	66.3	54.7	52.8	54.5	55.8
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	90.8	64.7	67.7	69.6	77.7
(b) Fully and chiefly manufactured	11	92.5	74.8	74.9	74.5	72.4
(c) Total	16	92.0	72.1	72.9	73.2	73.8
III. Articles of Forest Origin						
(a) Raw and Partly manufactured	31	85.2	76.5	75.4	74.7	73.0
(b) Fully and chiefly manufactured	21	85.8	80.0	79.9	79.9	79.9
(c) Total	52	85.5	78.4	77.8	77.5	76.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	81.9	75.8	76.5	78.0	78.8
(b) Fully and chiefly manufactured	126	88.7	83.8	84.4	84.7	84.6
(c) Total	183	85.7	80.2	80.9	81.7	82.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).
1926=100

Indexes for the current year are subject to final revision.

Commodities		No. of Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
Total Index		502	79.5	70.9	70.0	70.4	70.6
1.	Vegetable Products	124	62.6	56.1	54.6	56.0	57.5
	Fruits	15	96.0	120.8	120.6	126.6	81.2
	Fresh, Domestic	3	109.7	179.4	179.4	179.4	67.4
	Fresh, Foreign	4	90.2	87.5	87.4	102.3	92.5
	Dried	5	74.2	84.4	87.3	90.5	93.7
	Canned	3	93.7	81.0	76.8	76.8	75.8
	Grains	23	44.8	37.5	35.8	40.0	45.9
	Flour and Milled Products	9	64.4	52.6	50.9	50.7	60.0
	Bakery Products	2	84.8	81.9	81.9	81.9	81.9
	Vegetable Oils	6	76.2	61.7	60.5	61.4	64.8
	Rubber and Its Products	6	61.5	50.9	48.8	48.8	48.8
	Sugar and Its Products and Glucose	5	79.2	77.5	77.3	77.3	77.2
	Tea, Coffee, Cocoa and Spices	13	74.0	66.8	65.9	66.8	66.9
	Tobacco	8	68.1	63.1	68.1	68.1	68.1
	Vegetables	15	57.5	45.5	42.8	36.1	32.2
	Miscellaneous	22	81.8	69.8	66.6	67.0	66.3
11.	Animals and Their Products	74	93.4	70.9	68.8	68.0	67.3
	Fishery Products	16	92.0	72.1	73.0	73.2	73.8
	Furs	9	99.0	64.4	61.5	61.5	61.5
	Hides and Skins	5	63.7	64.8	48.5	47.0	48.8
	Leather, Unmanufactured	5	99.9	90.9	88.3	87.8	87.8
	Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
	Live Stock	4	91.2	76.1	71.1	66.8	66.5
	Meats and Poultry	10	92.9	70.9	65.7	62.2	58.9
	Milk and Its Products	12	90.9	67.5	66.5	66.2	66.4
	Fats	5	91.3	53.6	54.8	54.5	54.9
	Eggs	5	106.8	69.3	71.9	79.2	81.9
111.	Fibres, Textiles and Textile Products	60	77.5	73.8	72.4	71.9	71.7
	Cotton, raw	2	62.6	41.2	37.2	40.6	41.2
	Cotton Yarn and Thread	2	88.9	81.0	78.5	78.5	78.5
	Cotton Fabrics	17	84.5	77.5	77.2	76.5	76.5
	Knit Goods	1	92.2	86.7	86.7	83.3	80.0
	Sash Cord	1	97.4	93.5	93.5	93.5	93.5
	Flax, Hemp and Jute Products	8	70.2	66.9	60.0	60.1	62.3
	Silk, raw	3	40.7	41.5	39.7	43.6	43.2
	Silk thread and yarn	2	72.8	65.7	65.7	65.6	69.4
	Silk hosiery	2	75.8	76.5	75.5	75.5	75.5
	Silk fabrics	4	50.9	60.5	60.5	60.5	60.3
	Artificial Silk and Products	2	62.4	67.4	64.9	64.9	64.9
	Wool, raw	3	49.0	43.3	40.8	36.3	37.6
	Wool yarns	4	75.9	67.8	67.8	66.9	67.6
	Wool hosiery and knit goods	2	94.1	85.7	85.7	85.7	85.7
	Wool blankets	1	93.9	86.7	86.7	86.7	86.7
	Wool cloth	4	78.0	74.2	71.4	71.4	70.2
	Carpets	2	92.4	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
IV. Wood, Wood Products and Paper	44	85.8	78.6	77.9	77.5	76.7
Newsprint	2	84.7	77.7	77.7	77.7	77.7
Lumber and Timber	27	82.9	76.5	74.0	73.7	71.4
Pulp	3	90.6	78.3	78.6	77.0	76.6
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	74.7	74.7	74.7	74.7
V. Iron and Its Products	39	89.3	86.8	86.8	87.3	87.0
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	91.2	90.2	90.2	91.5	91.5
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.6	88.6	88.6
Wire	3	89.3	83.7	83.7	82.8	82.8
Scrap	5	71.2	54.5	54.5	53.2	50.1
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non Ferrous Metals and Their Products	15	73.5	60.9	60.2	62.9	63.8
Aluminium	1	84.6	84.6	84.6	94.6	95.0
Antimony	1	42.8	39.9	38.4	39.9	41.4
Brass, Copper and Products	5	82.6	59.0	58.0	60.1	58.1
Lead and Its Products	2	60.4	49.0	47.2	48.4	51.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	57.9	44.4	45.5	53.2	58.4
Tin Ingots	1	46.3	43.3	42.3	43.3	43.3
Zinc and Its Products	2	52.2	43.0	42.1	42.6	45.5
Soldier	1	52.8	43.8	43.8	45.0	45.0
VII. Non-Metallic Minerals and Their Products	73	89.4	85.2	86.6	86.6	86.5
Bricks	8	100.3	100.4	100.4	100.4	100.4
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	93.2	93.0	93.6	93.8	93.8
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products	6	71.6	71.7	77.2	77.2	77.2
Petroleum Products	6	81.3	69.0	72.5	72.5	72.2
Salt	4	111.3	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	111.9
Plaster	3	96.9	93.5	94.9	94.9	94.9
Lime	4	98.4	97.8	97.8	91.8	91.8
Cement	1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel	8	96.8	96.8	92.2	92.2	92.2
Crushed Stone	3	87.5	87.3	87.6	87.6	87.6
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	89.2	75.4	75.4	75.4	72.3
VIII. Chemicals and Allied Products	73	90.9	86.4	84.7	84.7	84.9
Inorganic Chemicals	22	92.1	91.3	91.2	91.1	91.2
Organic Chemicals	7	81.3	76.1	76.1	75.2	75.2
Coal Tar Products	2	102.6	99.1	99.1	99.1	99.1
Dyeing and Tanning Materials	10	91.7	92.3	91.5	97.2	96.9
Paint Materials	9	79.3	73.6	73.6	72.4	72.5
Drugs and Pharmaceutical Chemicals	10	101.5	93.9	86.9	87.3	88.8
Fertilizers	10	89.3	86.8	74.8	75.5	75.5
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

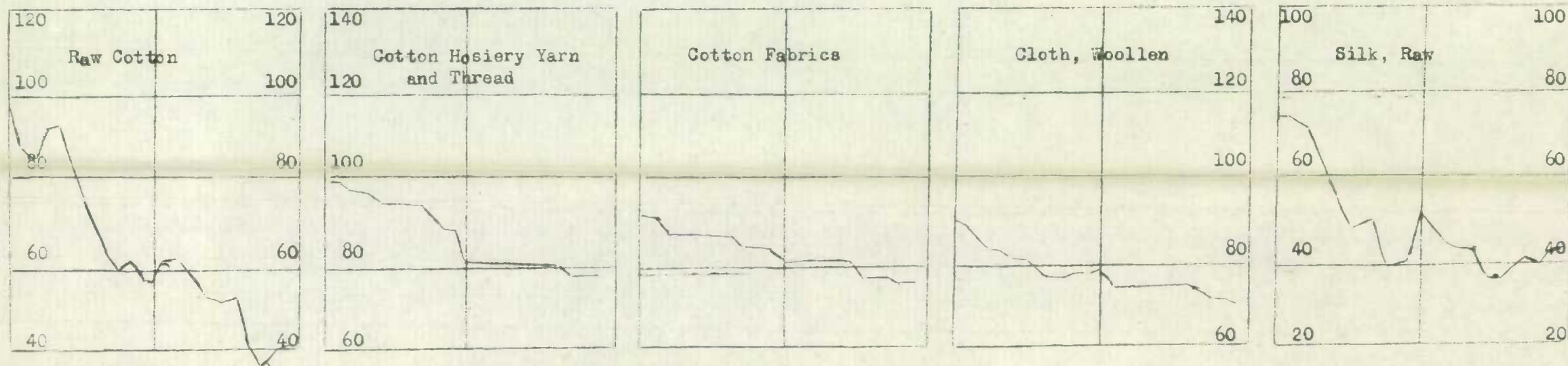
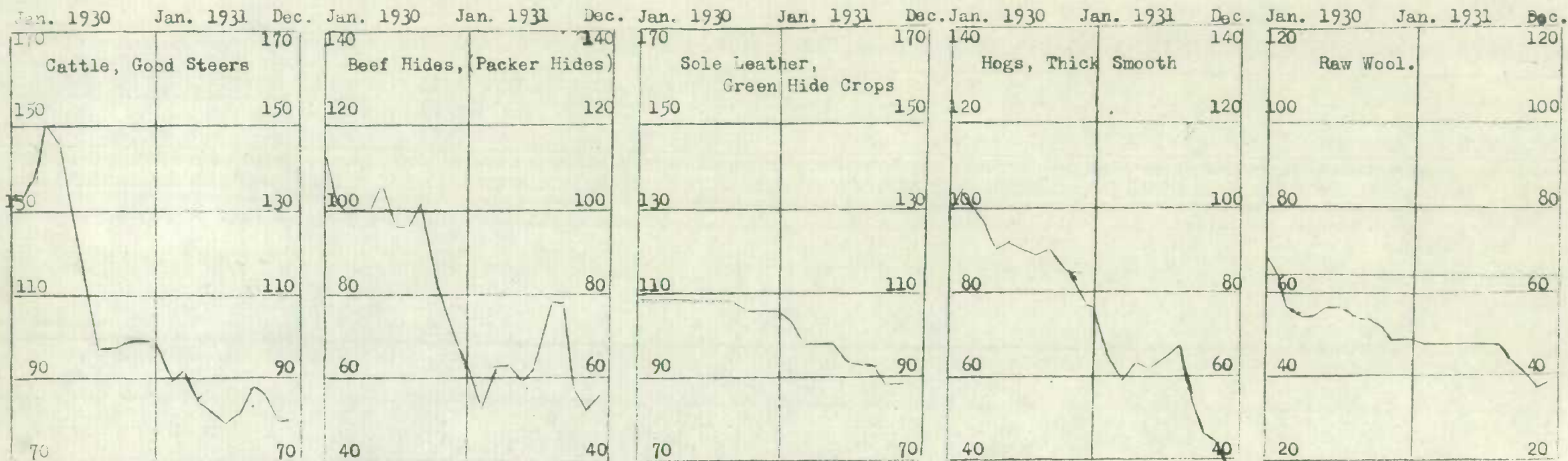
Indexes for the current year are subject to final revision.

	No. of Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	84.5	75.7	75.2	74.9	74.3
A. <u>Foods, Beverages and Tobacco</u>	116	83.9	69.4	67.9	67.3	66.1
Beverages	8	74.6	68.3	67.5	68.6	68.7
Flour and Milled Products	5	63.5	52.6	50.9	50.7	60.0
Bakery Products	2	84.8	81.9	81.9	81.9	81.9
Fish	16	92.0	72.1	73.0	73.2	73.8
Fruits	15	96.0	120.3	120.6	126.6	81.2
Meats and Poultry	10	92.9	70.9	65.7	62.2	58.9
Milk and Milk Products	12	90.9	67.5	66.5	66.2	66.4
Sugar and Its Products	3	79.2	77.5	77.3	77.3	77.2
Vegetables	15	57.5	45.5	42.8	36.1	32.2
Eggs	5	106.8	69.3	71.9	79.2	81.9
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	87.9	62.5	63.1	63.6	66.0
B. <u>Other Consumers' Goods</u>	88	84.9	79.9	80.1	79.9	79.8
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	83.5	79.4	78.6	78.1	77.7
Household Equipment and Supplies	47	86.0	80.2	81.2	81.3	81.3
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	73.4	66.3	64.9	66.0	67.8
C. <u>Producers' Equipment</u>	22	90.9	89.1	89.6	89.3	89.2
Tools	3	94.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	91.1	89.3	89.8	89.5	89.4
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	71.4	63.8	62.1	63.4	65.4
Building and Construction Materials	97	85.7	82.1	80.9	80.6	79.9
Lumber	27	82.9	75.5	74.0	73.7	71.4
Painters' Materials	11	75.4	68.3	67.4	66.1	67.3
Miscellaneous	59	90.9	90.9	90.9	90.9	91.2
<u>Manufacturers' Materials</u>	232	68.2	59.7	58.0	59.6	62.2
Textiles and Clothing	47	74.3	70.7	69.6	70.1	70.1
Furs and Leather Goods	19	94.6	78.2	73.6	73.1	73.3
For Metal Working Industries	35	76.5	65.9	65.3	67.6	68.2
For Chemical Using Industries	44	91.6	90.0	89.8	90.3	91.2
For Meat Packing Industries	4	91.2	76.1	71.1	66.8	65.5
For Milling and Other Industries	23	44.8	37.5	35.8	40.0	45.9
Miscellaneous Producers' Materials	60	77.6	68.5	67.1	67.2	69.2

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Nov. 1930	Sept. 1931	Oct. 1931	Nov. 1931
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.						
Pt. William and Pt. Arthur basis	Bush.	.548	.282	.274	.312	.336
WHEAT, No. 1 Man. Northern						
Pt. William and Pt. Arthur basis	Bush.	1.495	.644	.536	.599	.673
FLOUR, First Patent 2-98's jute						
Toronto		8.821	5.728	4.635	4.600	5.217
SUGAR, raw 96° centrifugal C. & F.						
New York	Cwt.	2.547	1.460	1.440	1.580	1.544
SUGAR, granulated						
Montreal	Cwt.	5.958	4.655	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.090	.050	.054	.052
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.122	.066	.067	.066
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	7.290	6.310	5.900	5.920
HOGS, Bacon						
Toronto	Cwt.	13.320	10.840	5.990	5.740	5.230
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.095	.065-	.065-	.070-
			.115	.085	.075	.080
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.410	.340	.340	.340
BOX SIDES B.						
Oshawa	Ft.	.263	.240	.220	.220	.220
BUTTER, creamery, finest prints						
MONTREAL	Lb.	.390	.330	.230	.225	.235
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.270	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.640	.324	.459	.548
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.122	.079	.081	.084
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.585	.529	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.000	2.800	3.051	3.077
WOOL, eastern bright 1/4 blood domestic,						
Toronto	Lb.	.306	.160	.130-	.120-	.130
				.140	.130	
WOOL, western range, semi-bright						
1/2 Blood domestic, Toronto	Lb.	.316	.140	.110-	.100	.100
				.120		
PULP, groundwood, No. 1						
f.o.b. Mill	Ton	29.670	28.000	23.810	22.890	22.620
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	12.220	8.610	9.150	8.750
LEAD, domestic						
Montreal	Cwt.	8.154	4.910	3.800	3.905	4.162
TIN INGOTS, straits						
Toronto	Lb.	.669	.310	.283	.290	.290
SPELTER, domestic						
Montreal	Cwt.	8.825	4.600	3.707	3.750	4.014
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.790	13.790	13.790
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
CASOLENE						
Toronto	Gal.	.253	.185	.175	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000

5/12/31/M



Wholesale Prices, Years 1930 and 1931 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, NOVEMBER, 1931.

The index number of retail prices, rents, and costs of services declined from 86.6 to 85.7, owing chiefly to easier prices for foods.

The index for 46 food items fell from 71.4 to 68.5, due to price declines in meats, butter, cheese, lard, canned salmon, potatoes, beans, tea and coffee. Fresh eggs and cooking and storage eggs were the only commodities to show advances. Among the meats, sirloin steak dropped from 27.1¢ to 26.1¢, beef shoulder roast from 14.1¢ to 13.8¢, veal roast from 16.2¢ to 16.0¢, mutton leg roast from 23.3¢ to 22.2¢, fresh pork from 19.9¢ to 18.3¢, salt pork from 19.7¢ to 18.8¢, breakfast bacon from 26.1¢ to 24.2¢, and cooked ham from 49.8¢ to 45.9¢ per lb., Creamery butter was down from 26.8¢ to 26.2¢, and dairy butter from 23.3¢ to 23.1¢ per lb. Cheese averaged 22.5¢ as against 22.9¢ in October. Lard moved down from 13.3¢ to 12.9¢ per lb. Canned salmon declined from 26.9¢ to 26.2¢ per tin. Potatoes at 16.1¢ per pk. were down about 1½¢ from last month's average price. Beans fell from 5.6¢ to 5.1¢ per lb. Tea was fractionally lower at 52.7¢ per lb., while coffee was 47.1¢ and 45.9¢, respectively, for October and November. Fresh eggs advanced sharply from 32.4¢ to 44.4¢ per dozen. The cooking and storage variety were up from 27.7¢ to 34.4¢ per dozen.

The fuel, and lighting index rose from 94.5 to 94.7, due to slightly advanced prices for coal, coke and wood.

The index for rents has been revised back to October in order to indicate a decline from 103.3 to 99.3. All seven indexes comprising the main group registered declines, the greatest drops being in workmen's houses and middle grade apartments. Middle grade houses showed the least change.

Other indexes were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - NOVEMBER, 1931. (1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1930						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	94.1	103.3	78.6	98.0
October	86.6	71.4	94.5	99.3	78.6	98.0
November	85.7	68.5	94.7	99.3	78.6	98.0

N.B.—Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Storage and Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
<u>1929</u>														
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.6	30.4	28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	40.3	34.8	13.1	44.2	49.0	33.8
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
<u>1930</u>														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.7	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
<u>1931</u>														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evapor- ated (Pound)	Prunes (Pound)	Sugar Granu- lated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
<u>1929</u>													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.0	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
<u>1930</u>													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
<u>1931</u>													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN NOVEMBER, 1931.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 448.5 for the month of November, 1931, as compared with 360.6 for October, 1931. (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from \$65.0 to \$76.1, Bell Telephone from \$121.0 to \$125.8, Canada Cement from \$5.3 to \$8.3, Dominion Stores from \$16.3 to \$19.1, Massey-Harris from \$2.4 to \$5.2, Cockshutt Plow Co. from \$4.5 to \$6.8 and Ford "A" from \$12.9 to \$15.2.

Sales of Montreal Light, Heat and Power mounted from 7,200 to 57,700, McColl-Fontenac Oil from 1,000 to 30,300, Consolidated Mining and Smelting from 700 to 27,600, International Nickel from 104,900 to 126,600, Steel of Canada from 3,400 to 19,600, National Steel Car from 400 to 16,000, Dominion Bridge from 1,700 to 16,300, Massey-Harris from 45,300 to 58,800, Gypsum, Lime and Alabastine from 2000 to 15,100, Abitibi from 2,700 to 14,800 and Cockshutt Plow Co. from 8,700 to 20,400. Brazilian declined from 146,600 to 76,000.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

Date	I Prices	II Values
<u>1926</u>	100	100
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	464.8	.1
July	492.4	.03
August	470.7	.01
September	394.5	.008
October	360.6	.001
November	448.5	.002

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks rose from 74.3 in October to 86.6 in November. All sub-groups were higher, Oils mounting from 107.4 to 132.3, Miscellaneous from 88.2 to 100.5, Milling from 57.5 to 69.5, Iron and Steel from 78.3 to 88.8 and Food and Allied Products from 101.0 to 107.1. Eighteen utilities mounted from 60.1 to 63.5. In this group, Transportation rose from 38.8 to 43.7 and Telephone and Telegraph from 90.1 to 93.5. Eight companies located abroad were 58.8 in November as compared with 48.0 in October. Industrial moved upward from 60.0 to 75.1 and Utility from 57.5 to 64.1. Eight banks remained unchanged at 92.9.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 66.5 in November as compared with 63.9 in October. Abitibi rose from 8.8 to 12.7, Canada Cement from 66.8 to 79.1, Canadian Car and Foundry from 15.6 to 15.2 and Sherwin Williams from 113.0 to 115.0. Moore Preferred "A" fell from 100.0 to 96.5. Moore Preferred "B" from 108.2 to 101.3, Canadian General Electric from 59.1 to 55.7 and Canadian Cottons from 55.0 to 54.3.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	91.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 62.2 for the week ending November 26th, as compared with 65.7 for the previous week.

Eleven gold stocks fell from 65.1 to 62.7, four gold-copper stocks from 71.1 to 63.7, and five silver and miscellaneous stocks from 32.0 to 30.5.

Among the gold stocks the weekly average prices behaved as follows:-
Dome declined from \$10.37 to \$9.98. Hallinger from \$5.26 to \$5.90, Kirkland Lake from 57¢ to 52¢, Lake Shore from \$29.05 to \$28.72, McIntyre from \$19.47 to \$18.87, Premier from 67¢ to 64¢, Teck-Rhodes from \$5.57 to \$5.22, Vipond Consolidated from 58¢ to 54¢ and Wright-Hargreaves from \$3.12 to \$3.04.

Average weekly prices were lower for all of the gold-copper stocks. Amulet dropped from 22¢ to 19¢, Hudson Bay from \$3.53 to \$3.10, Noranda from \$17.33 to \$15.60 and Sherritt-Gordon from 72¢ to 65¢.

In the silver and miscellaneous group, Mining Corporation fell from \$1.57 to \$1.43.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

	General			Banks			Utilities			Industrial						Companies Abroad		
Number of Securities	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Tract- ion	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity
1931	132	8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1	7
1929																		
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.4	84.9	85.3	89.2
March	110.8	111.6	116.1	105.2	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.6	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1

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INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	78.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
Week ending Oct. 1st.	54.4	57.8	31.1	54.8
" " " 8th.	57.0	52.8	30.2	55.6
" " " 15th.	59.7	56.7	29.9	58.4
" " " 22nd.	62.1	60.5	29.3	61.0
" " " 29th.	63.9	63.5	28.4	63.0
" " Nov. 5th.	63.5	64.4	30.5	63.0
" " " 12th.	66.2	75.3	36.2	67.7
" " " 19th.	65.1	71.1	32.0	65.7
" " " 26th.	62.7	63.7	30.5	62.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

September to November, 1931

	S E P T E M B E R				O C T O B E R				N O V E M B E R				
	3rd	10th	17th	24th	1st	8th	15th	22nd	29th	5th	12th	19th	26th
<u>Gold Group</u>													
Coniarum	.45	.45	.40	.40	.38	.40	.40	.39	.39	.39	.39	.39	.28
Dome	11.95	12.18	11.98	10.66	9.35	9.27	9.59	10.21	10.21	10.30	10.38	10.37	9.98
Hollinger	6.00	5.94	6.02	5.96	5.01	5.24	5.53	5.76	5.97	6.04	6.32	6.26	5.90
Kirkland Lake	.62	.65	.66	.60	.59	.55	.54	.54	.56	.53	.56	.57	.52
Lake Shore	27.41	27.09	27.27	26.86	22.81	24.30	25.61	27.46	28.74	28.17	29.12	29.05	28.72
McIntyre	21.37	21.55	22.01	20.14	16.20	17.45	18.47	18.61	19.47	18.98	20.42	19.47	18.87
Premier	.52	.51	.45	.44	.47	.42	.49	.49	.59	.57	.74	.67	.64
Sylvanite	.74	.73	.74	.70	.70	.66	.63	.66	.66	.67	.67	.66	.66
Teck-Hughes	6.25	6.30	6.25	6.07	5.16	5.57	5.88	5.79	5.64	5.71	5.91	5.57	5.22
Vipond Consolidated	.69	.69	.67	.63	.64	.50	.54	.54	.58	.55	.61	.58	.54
Wright-Hargreaves	3.14	3.10	3.06	2.94	2.52	2.60	2.61	2.81	2.94	2.93	3.02	3.12	3.04
<u>Gold-Copper Group</u>													
Amulet	.18	.18	.17	.17	.17	.17	.17	.16	.16	.16	.25	.22	.19
Hudson Bay	3.74	3.60	3.34	2.98	2.67	2.33	3.00	3.09	3.13	3.06	4.03	3.53	3.10
Noranda	19.77	19.15	18.40	15.75	14.35	13.18	13.61	14.80	15.70	16.12	17.90	17.33	15.60
Sheritt-Gordon	.58	.58	.58	.52	.51	.51	.51	.51	.55	.55	.77	.72	.65
<u>Silver and Miscellaneous</u>													
Castle-Trathewey	.16	.14	.15	.16	.19	.17	.18	.19	.18	.21	.27	.21	.21
Comiagas	1.34	1.35	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.15	1.15	1.15
Keely	.25	.25	.23	.23	.29	.24	.24	.21	.21	.25	.31	.24	.24
Mining Corporation	1.83	1.69	1.63	1.46	1.41	1.41	1.41	1.41	1.30	1.42	1.74	1.57	1.43
Nipissing	1.47	1.48	1.40	1.11	1.25	1.23	1.18	1.12	1.16	1.22	1.52	1.31	1.30

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in November, being 105.4 as compared with 103.3 for October. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.05% basis for November.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	-

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK

FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017

<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076

<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x 1.0015

<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026
July	4.867056	1.00321
August	4.868630	1.00304
September	4.692867	1.04293
October	4.382308	1.12370
November	4.190870	1.12342

x Revised.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928 - 1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	155.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.4	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	93.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7

WORLD PRICE MOVEMENTS, OCTOBER, 1931.

WHOLESALE

Abandonment of the gold standard in September and October influenced whole-sale price indexes in the countries concerned, very materially. Evidences of depreciated currency values are clearly apparent in the series listed below for the United Kingdom, Denmark and Finland, and the Canadian index was also affected by exchange conditions. Other countries to prohibit the free exportation of gold between September 19th and October 31st, included Norway, Sweden, Egypt, and Bolivia.

The advance registered by the Board of Trade index for the United Kingdom cancelled all declines since May 1931. All groups shared in the rise, although cereals made the greatest gain.

The fall indicated by the Statistique Generale index for France in October was unusually severe, the domestic products index being 20 points lower while imported products fell only two points.

The Federal Statistical Office number for Germany was influenced most by declines which included the animal, metals, and building materials groups. Increases were registered by vegetable foods, coal, and artificial fertilizers.

All groups of the U.S. Bureau of Labor Statistics index declined except those for fuel and lighting, and miscellaneous items.

Comparative Wholesale Prices Data for October, 1931, September, 1931,
and October, 1930.

Country	Oct. 1931	Sept. 1931	Oct. 1930	Oct. 1931, for-p.c. compared with		Index
				Sept. 1931	Oct. 1930	
Austria	109	108	112	+0.9	- 2.7	Federal Statistical Office, Jan.-July, 1914=100
Belgium	591	597	705	-1.0	-16.2	Ministry of Industry & Labour, April, 1914=100
Canada	70.4	70.0	81.0	+0.6	-13.1	Dominion Bureau of Statistics, 1926=100
Denmark	113	109	123	+3.7	- 8.1	Official, 1913=100
Estonia	88	90	99	-2.2	-11.1	Official, 1913=100
Finland	82	79	86	+3.8	- 4.7	Official, 1926=100
France	414.3	428.0	508.2	-3.2	-18.5	Statistique Generale, 1913=100
Germany	107.1	108.6	120.2	-1.4	-10.9	Federal Statistical Office, 1913=100
Holland	89	91	111	-2.2	-19.8	Central Bureau of Statistics, 1913=100
Italy	322	319	364	+0.9	-11.5	Bachi, 1913=100
United Kingdom	104.4	99.2	113.0	+5.2	- 7.6	Board of Trade, 1913=100
United States	68.4	69.1	82.6	-1.0	-17.2	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, OCTOBER, 1931.

COST OF LIVING

Declines in living cost index numbers for October averaged slightly higher than in the month preceding. Exceptions to this statement were furnished by European countries which have recently prohibited the free shipment of gold, viz., the United Kingdom, Norway, and Finland, but whereas wholesale indexes for these countries advanced quite sharply in October, living cost indexes either remained unchanged or rose moderately.

A rise in the food group accounted for the higher Ministry of Labour index for the United Kingdom.

Foods, clothing, and miscellaneous items in the German cost of living series declined, while a seasonal increase occurred in the fuel and lighting group.

Sharp reductions in prices were indicated by the food, fuel and light, clothing, and miscellaneous groups of the Tokio retail index.

An appreciable fall recorded for the clothing group, and lesser declines for food, shelter, and miscellaneous items more than offset a rise in the fuel and lighting group of the National Industrial Conference Board index for the United States.

Comparative Cost of Living Data for October, 1931, September, 1931,
and October, 1930.

Country	Oct. 1931	Sept. 1931	Oct. 1930	Oct. 1931 for-p.c. compared with		Index
				Sept. 1931	Oct. 1930	
Austria	108	107	110	+ 0.9	- 1.8	Cost of Living, Vienna, July, 1914=100
Canada	86.6	88.0	97.0	- 1.6	-10.7	Dominion Bureau of Statistics, 1926=100
Finland	132	132	145	unchanged	- 9.0	Cost of Living, 21 Towns, Jan.-June, 1914=100
France	116	119	129	- 2.5	-10.1	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	133.1	134.0	145.4	- 0.7	- 8.5	Cost of Living, 72 Towns, 1913-14=100
Holland	73	74	82	- 1.4	-11.0	Foods, 16 Towns, 1921-25=100
Italy	129	130	143	- 0.8	- 9.8	Cost of Living, Jan.-June, 30, 1914=100
Japan	130	134	147	- 3.0	-11.6	Cost of Living, Tokio, July, 1914=100
Norway	136	136	150	unchanged	- 9.3	Foods, 30 Towns, July, 1914=100
Poland	102.4	104.0	117.2	- 1.5	-12.6	Cost of Living, Warsaw, Jan. 1914=100
Switzerland	148	149	158	- 0.7	- 6.3	Official Cost of Living, June, 1914=100
United Kingdom	146	145	157	+ 0.7	- 7.0	Ministry of Labour, July, 1914=100
United States	84.9	85.6	-	- 0.8	-	National Industrial Con- ference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

C A N A D A							U N I T E D S T A T E S							
Authority	Dominion Bureau of Statistics						Irving Fisher		Bureau of Labor Statistics	Bradstreet	Dun	Annalist		
	General Index	Con- sumers' Goods	Pro- ducers' Goods	Raw or partly mfg. Goods	Fully or chiefly mfg. Goods									
No. of Commodities	502	236	204	351	232	276		200	550		106		200	72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.5	96.5	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3	10.8285	117	174.453	144	
1930										(a)	(a)	(a)	(a)	
November	79.5	124.2	84.5	73.4	70.4	82.8	123	81.4	80.4	10.0573	109	165.188	137	118.7
December	77.7	121.4	83.2	71.3	67.3	81.5	120	79.6	78.4	9.8352	107	163.020	135	116.6
1931														
January	76.7	119.8	81.7	70.3	66.6	79.4	118	77.7	77.0	9.5082	103	159.719	132	114.8
February	76.0	118.7	80.7	70.1	65.9	79.0	115	76.1	75.5	9.3087	101	156.039	129	111.1
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5	9.1690	100	153.546	127	109.3
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	73.3	9.2291	101	152.525	126	106.1
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.0	70.0	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	106	69.9	70.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	70.2	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.8	69.1	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	68.4	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3		8.0877	88	140.369	116	102.0

(a) First of Month.

7/12/31/M.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		UNITED KINGDOM			EUROPE			
	CHILE	PERU	Board of Trade	Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities			150	58	45	60	45	45	400
Base Period	1913	1913	1913	1913	1866-77	1913	July, 1914	1913	1913
Date									
1913	100	100	100	100	100 (a)	100		100	100
1914							100	102.0	106
1918		212			226.5			339.2	217
1919		220			241.9			356.2	415
1920		239	307.3		295.3	328	506	509.4	1486
1921		205	197.2		182.4	189	337	345.0	1911
1922		190	158.8		154.1	158	332	326.6	34182
1923		189	158.9	(e)	151.8	162	431	418.9	x16620
1924		192	166.2	158.9	164.0	171	499	488.5	137.3(c)
1925		202	159.1	155.1	159.5	161	561	549.8	141.8
1926		203	148.1	143.4	149.9	150	718	702.6	134.4
1927		203	141.6	137.8	144.4	143	630	617.2	137.6
1928	192.5	192	140.3	135.1	141.9	141	634	619.6	140.0
1929	192.4	186	136.5	127.6	134.7	134	623	610.4	137.2
1930	165.8	178	119.5	108.1	114.2	115	543	535.5	124.6
1930				(d)	(d)				
October	158.0	177	113.0	99.7	106.4	109.4	519	508.2	120.2
November	153.9	175	112.0	97.6	104.2	105.8	504	493.5	120.1
December	149.3	173	108.9	94.6	102.2	103.2	498	487.6	117.8
1931									
January	150.0	175	106.9	91.4	100.8	100.4	494	483.7	115.2
February	152.4	178	106.2	91.6	100.6	99.9	492	481.7	114.0
March	155.7	178	105.9	91.2	100.6	100.7	492	481.7	113.9
April	159.1	178	105.7	90.1	99.3	99.2	494	483.7	113.7
May	161.4	181	104.4	87.6	96.7	96.3	480	470.1	113.3
June	158.6	179	103.2	67.6	97.2	97.2	477	467.1	112.3
July	154.0	177	102.2	86.1	94.4	94.7	466	456.3	111.7
August	150.1	174	99.5	85.8	93.1	98.6	455	445.6	110.2
September	146.2	174	99.2	89.7	94.9	98.6	437	428.0	108.6
October			104.4	90.1	96.8	99.6	423	414.3	107.1

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Offico	Official	Ministry of In- dustry & Labour	Central Bureau of Statistics	Okonomisk Rovus	Official	Gotaborgs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January- July, 1914	July 1914	April 1914	1913	Dec. 31/13- June 30/14	1913	July 1/13- June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366 (b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	550	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	161	144	148	153	104	168
1929	130	141.2	851	142	148	153	134	140	150	100	171
1930	117	126.5	744	117	138	143	115	122	130	88	172
1930	(d)	(e)									
October	112	122.4	705	111	132	140	109	118	123	87	175
November	110	119.6	693	110	131	139	109	117	122	90	175
December	107	117.4	679	107	129	136	108	117	120	90	175
1931											
January	105	115.2	661	105	126	135	107	115	118	91	173
February	107	114.7	658	104	125	133	108	114	117	91	175
March	107	113.6	660	103	124	131	107	113	116	91	174
April	108	112.2	652	102	123	130	108	112	115	93	172
May	107	110.8	640	102	122	128	107	111	113	93	169
June	110	110.4	642	100	122	127	105	110	110	94	169
July	114	109.5	635	97	123	127	105	110	110	91	175
August	110	108.1	616	94		126		109	109	88	177
September	108	106.3	597	91		123		107	109		
October	109		591	89					113		

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.

(c) Fifteenth of Month. (e) (New Series Federal Labour Department - 70 articles).

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	E U R O P E									
	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	136	125	Imports Exports	139	73	70				126
Date	1913	1913	1913	1926	Jan. 1914	1913	1913	1914	1913	July 1914
1913	100	100	100	100		100	100		100	
1914			106	103	100			100		100
1918			741	415						
1919			755	441						
1920			1387	1053						
1921	531	517 [#]	1329	1213						
1922	508	529	1072	1180	72.8	96	113			1334
1923	512	536	915	1145	85.9	169 ^x	114		122	977
1924	512	554	958	1090	109.8	172	116		138	997
1925	596	646	1052	1111	125.4	183	124		140	1008
1926	603	654	984	1092	100(d) (c) 181.2	177	114	120.8	124	954
1927	495	527	945	1092	101	171	114	123.6	132	979
1928	462	491	955	1092	102	177	121	132.7	135	977
1929	446	481	913	1060	98	182	117	141.3	121	919
1930	383	411	750	993	90	97.5	102	114.3	96	118
1930					(e)	(f)		(h)	(g)	(f) (d)
October	364	387	772	1006	86	92.9	99	108.4	94	112.7
November	361	379	755	999	87	93.1	98	106.0	92	111.1
December	350	369	750	993	86	90.3	96	100.3	90	110.0
1931										
January	342	362	736	868	86	84.8	94	101.0	91	108.9
February	338	358	745	856	86	85.8	93	97.3	92	108.8
March	339	356	745	839	86	85.9	93	95.5	94	110.5
April	337	353	722	830	85	87.8	94	96.0	93	110.3
May	332	347	701	832	84	88.6	93	95.3	93	108.7
June	327	339	685	835	83	86.7	93	95.0	91	112.1
July	324	337	674	836	82	83.4	93	96.2	95	107.8
August	322	331	664	834	81	81.9	92	93.6	92	105.1
September	319	330	646	825	79	79.9	90	93.1	96	104.6
October	322	330			82		88			

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January 1929, new Index.

(h) Index shifted to the value of the level in 1914.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

A S I A					O C E A N I A			A F R I C A	
COUNTRY	I N D I A		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Department of Statistics(Cairo)
No. of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913 July 31, 1914
Date									
1913				100(a)	100(a)	100(a)	1000(a)	100(a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	226		259.4	279.9	229.2	2067	223.3	316
1921	178	199	(b)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	114.8	137.0	146.8	154.3	1444	102.6	103
1930	(b)						(d)		
September	111	120	118.4	129.6	140.8	147.7	1439		104
October	108	117	115.4	124.4	135.9	141.7	1419	99.4	105
November	104	112	114.1	122.5	132.1	141.1	1405		105
December	101	110	113.6	121.5	128.5	140.9	1405		102
1931									
January	98	111	119.7	119.8	133.6	140.6	1399	102.1	100
February	99	112	127.4	119.3	133.1	140.7	1367		100
March	100	111	126.1	119.6	133.8	143.4	1358		105
April	98	110	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	127.5	116.4	132.4	143.1	1327		97
June	93	108	129.2	113.9	131.0	142.1	1321		97
July	93		127.4	115.5	131.3		1307	98.1	94
August	92		130.3	114.7	127.0		1310		92
September	91		129.2	113.1	127.0		1310		

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(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.

100

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for ensuring transparency and accountability in financial management. This section also highlights the role of technology in streamlining record-keeping processes and reducing the risk of errors.

2. The second part of the document focuses on the implementation of internal controls. It outlines various measures that can be taken to prevent fraud and mismanagement, such as segregation of duties, regular audits, and the establishment of clear policies and procedures. The document stresses that strong internal controls are crucial for protecting assets and ensuring the integrity of financial reporting.

3. The third part of the document addresses the issue of budgeting and financial planning. It provides guidance on how to develop realistic budgets and monitor actual performance against those budgets. The document notes that effective budgeting is key to achieving organizational goals and managing resources efficiently.

4. Finally, the fourth part of the document discusses the importance of communication and collaboration in financial management. It encourages open dialogue between different departments and stakeholders to ensure that everyone is aligned with the organization's financial strategy. The document concludes by reiterating the need for continuous improvement and adaptation to changing circumstances.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE			BELGIUM	HOLLAND
Nature of Index	Dominion Bureau of Statistics	General Retail Index (Foods, fuel, clothing, rent, sundries).	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 localities	Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1921-1925
1913	(3)	(3)	100								
1914	68.9	66.0	102.4					100	100		
1914 July				100 July	100	100	100				
1918	114.6	97.4	168.3	152.2 "	218	210	245 August	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341	455	
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	392	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	374	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	428	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	336 "	501	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	518	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	618	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	786	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	819	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	143 "	113 "	875	90
1930	98.6	99.2	144.0	152.4 "	144	157	127 "	122 "	116 "	874	83
1930											
November	92.6	96.9	141.4	150.0 (4)	141	155	650 132	647 131		872	81
December	91.5	95.9	137.2	147.6 92.5	138	153		649 132	597 121	859	79
1931			(4)								
January	89.1	95.1	90.9	91.0	136	152		649 132		846	78
February	85.6	94.1	86.9	89.6	134	150	646 131	650 132		825	77
March	82.7	92.4	86.5	89.1	129	147		647 131	590 120	811	75
April	80.5	91.7	84.9	88.2	129	147		641 130		808	74
May	77.7	90.4	82.8	86.9	127	145	629 128	634 129		803	74
June	75.0	88.9	81.0	85.9	130	147		632 128	589 120	798	74
July	74.7	88.8	81.5	85.9	128	145		615 125		789	74
August	75.5	89.1	81.9	85.9	128	145	611 124	595 121		787	74
September	73.5	88.0	81.7	85.6	128	145		588 119	115	786	73
October	71.4	86.6	81.5	84.9	130	146		116			
November	68.5	85.7									

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index Base Period	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Food 72 Towns	Cost of Living Vienna	Food Vienna	Food Madrid	Cost of Living	Cost of Living (Official) Federal Labour	Cost of Living 71 Towns
Date	July 1914	July 1914	July 1914	July 1914	1913 1914	Oct. 1913 July 1914	July 1914	July 1914	1914	Jan.-June 30, 1914	June 1914	1914
1913					100	100		(4)	(6)			100
1914 July	100	100	100	100			100	100	100	100	100	
1918 "	271	253	219	261			1162		154	286	204	
1919 "	290	275	257	210			2490		174	280	222	
1920 "	319	307	270	297	1065		5100		190	441	22	(6)
1921 "	292	294	236	232	1250		9972	(5) 57900	189	494	200	1.305
1922 "	233	251	190	179	5392		263700	328236	181	488	164	1.633
1923 "	218	238	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.400
1924 "	248	249	171	159	126	131.6	86	1436200	184	512	169	2.660
1925 "	260	259	176	169	143.3	153.8	97		189	598	168	3.180
1926 "	198	220	172	156	142.4	145.3	103	115	187	649	162	3.390
1927 "	175	203	169	151	150.0	156.8	106	122	189	658	160	3.900
1928 "	173	193	172	157	152.6	154.1	108	119	176	143(3)	161	4.086
1929 "	157	180	169	151	154.4	155.7	112	123	181	148	161	131.4
1930 "	151	175	164	140	149.3	145.9	112	119	187	145	158	130.7
1930					(1)							(3)
September	151	174		139	146.9	141.7	110	116	193	143	159	130.5
October	150	174	163	137	145.4	139.4	110	114	192	143	158	130.5
November	149	173		136	143.5	137.5	110	114	196	143	157	129.6
December	147	172		134	141.6	134.8	108	111	204	139	156	125.6
1931												
January	145	171	161	133	140.4	133.5	106	109	198	133	156	121.4
February	143	170		132	138.8	131.0	105	106	196	135	155	119.7
March	142	169		133	137.7	129.6	105	105	194	135	153	
April	141	168	160	132	137.2	129.2	104	104	190	135	151	112.8
May	138	167		130	137.3	129.9	104	104	190	134	150	111.0
June	137	166		127	137.8	130.9	106	108	189	133	150	110.6
July	138	167	158	130	137.4	130.4	107	110	193	132	150	110.8
August	138	166		129	134.9	126.1	107	109	195	131	149	
September	136	165		130	134.0	124.9	107	109		130	149	
October	136				133.1	123.4	108	111		129	148	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

4/12/31.EB.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commodities	(25 Towns)	Cost of Living	Cost of Living Cairo
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	30 Towns 1911	1926-1930	1914	Jan. 1913
Date			(b)		(d)	(d)	(f) (h)	(f)	(k)	(k)	(i)	(k) (z)		July 1914
1913			100	100										
1914 July	100	100			100	100	100	100	100	100	100		100	100
1918 "					(e) 538						132		131	184
1919 "	1.234	1.124			9964						147		145	201
1920 "	1.858	1.610			931	1.013	11.173				187		179	237
1921 "	1.919	1.702			1.214	1.323	25,709	45.665			165		162	189
1922 "	2,619	2,257			1.142	1.144	51.7	74.7	236	257	146		135	167
1923 "	2.477	2.335			1.111	1.002	63.2	71.4	221	228	162		131	161
1924 "	2.833	2.650	(c) 100	145	1.154	1.052	127.2	139.1	221	233	149		133	158
1925 "	3.014	2.951	112	132	1.218	1.145	145.6	173.9	218	236	155		133	163
1926 "	2.886	2.760	103	115	154	144	178.1	207.0	199	217	162	102.6	131	159
1927 "	2.788	2.692	100	126	157	144	115.3(g)	143.1	189	211	153	98.3	131	151
1928 "	2.911	2.819	118	131	161	151	122.6	144.1	184	202	154	100.4	131	151
1929 "	(d) 122.7	(d) 110.7	119	127	160	146	123.4	139.2	181	203	160	101.3	131	150
1930 "			106	105	147	126	118.8	126.4	153	169	149	97.4	126	148
1930														
October	90.8	90.2	103	100	145	123	117.2	122.1	147	163	137	95.1	126	146
November	88.5	87.1	100	96	144	122	119.2	127.0	142	155	135	94.4	126	146
December	86.4	85.5	99	95	141	118	117.6	123.5	140	152	134	92.5	126	142
1931														
January	85.7	84.8	99	94	140	117	109.6	109.5	139	153	135	91.3	126	140
February	85.0	84.0	99	94	138	115	109.4	110.2	140	154	133	88.3	125	142
March	82.5	81.6	100	96	136	115	108.7	108.7	139	153	131	85.9	124	142
April	80.7	80.0	100	96	137	114	108.8	108.9	140	154	131	85.1	124	140
May	81.4	81.0	100	97	135	111	108.8	109.2	138	154	129	84.9	125	138
June	81.3	80.6	100	97	133	110	106.4	107.4	134	148	128	84.1	123	135
July	81.6	81.0	102	99	133	110	105.4	105.6	134	149	125	82.8	123	134
August	79.3	78.1	102	100	135	114	104.3	104.0	134	150	124	82.4	123	135
September	76.2	77.3	103	100	132	110	104.0	103.5	134	151	124		122	
October					132	111	102.4	99.9	130	145			122	

(a) Excluding clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.

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