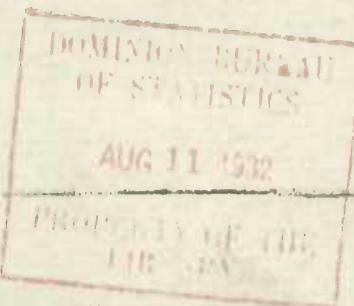


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CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 9

No. 12

## PRICES & PRICE INDEXES

DECEMBER 1931

Wholesale Prices

Retail Prices

Security Prices

Stocks

Bonds

Foreign Price Indexes

Published by Authority of the Hon. H. H.  
Minister of Trade and Com.

OTTAWA  
1932

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Published by Authority of Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued January 13th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES  
DECEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 70.6 in November to 70.3 in December. 84 quotations were higher, 75 were lower, while 343 remained unchanged.

Vegetable Products dropped from 57.5 to 55.6, losses for wheat, oats, rye, barley, flax, and flour more than offsetting gains for bran, shorts, hay, and potatoes. Animals and Their Products fell from 67.3 to 66.3, lower prices for hides, hogs, lambs, cured meats, and eggs influencing the index more than advances for steers, calves, and butter. Fibres, Textiles and Textile Products rose from 71.7 to 71.8, owing chiefly to higher quotations for raw cotton and silk. Wood, Wood Products and Paper advanced from 76.7 to 77.4, better prices for spruce lumber, and for groundwood and unbleached sulphite pulp, being sufficient weight to offset declines for pine and hemlock lumber. Iron and Its Products upward from 67.0 to 67.3, on account of price advances for hot rolled and annealed steel sheets, steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products continued to advance, rising from 63.8 to 66.3, largely because of higher quotations for electrolytic copper, copper sheet, imported copper wire bars, lead, and zinc. Non-Metallic Minerals and Their Products changed from 86.5 to 88.3, due principally to price increases for imported coal, and kerosene. Chemicals and Allied Products were 85.3 as compared with 84.9 in November, mainly because of higher quotations for dyeing and tanning materials.

Consumers' Goods fell from 74.3 to 74.0, declines for flour, rolled oats, cured meats, fish, and eggs, influencing the index more than advances for bran, shorts, potatoes, butter and anthracite coal.

Producers' Goods dropped from 67.8 to 67.4, easier quotations for wheat, oats, rye, hogs, lambs, and pine and hemlock lumber, more than counterbalancing gains for bran, shorts, raw silk, steers, calves, electrolytic copper, and zinc.

Raw and Partly Manufactured Goods were 59.5 as compared with 60.8, lower prices for wheat, oats, rye, barley, eggs, hogs and lambs, more than offsetting increases for raw cotton, raw rubber, steers, calves, lead, tin, and copper.

Fully and Chiefly Manufactured Goods changed fractionally from 73.0 to 72.9, due chiefly to price reductions for flour, rolled oats, cured meats, cheese and lard.

Canadian Farm Products moved down from 55.8 to 53.0 losses for wheat, oats, rye, barley, hogs, lambs, and eggs, outweighing gains for potatoes, onions, hay, steers, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Wheat market movements in December were of minor proportions when compared with those in the two preceding months. There have been three fairly well marked stages in the reaction of prices from the early November peak, when No. 1 Manitoba Northern cash wheat touched 73¢ a bushel, and the last of these stages was completed in the first two weeks of December. After remaining relatively steady for several days at the beginning of this period, the market fell back until on December 10th No. 1 Manitoba Northern cash wheat was about 59¢ a bushel. Subsequently, prices for that grade held fairly close to the 60¢ mark. Scattered adverse weather reports from the Argentine and lower Russian shipments were among the few factors supporting the market. Exports were still considerable, but weekly figures indicated a steady decline as the month progressed. On the other hand, the volume of exports from the new crop in Australia and the Argentine, grew steadily. Sterling exchange movements were predominantly downward and hence tended to place further strain upon prices.



The December range of closing prices for No.1 Manitoba Northern cash wheat was approximately 4 $\frac{1}{2}$ ¢, the highest quotation being 63 1/8¢ and the lowest 58 $\frac{3}{4}$ ¢ per bushel. The average of closing quotations, Ft. William and Pt. Arthur cash basis, fell from 67.3¢ for November to 60.6¢ per bushel for December.

Other grains averaged considerably lower also. No.3 C.W. barley fell from 42.5¢ to 38.4¢ per bushel; No.2 C.W. oats dropped from 33.6¢ to 30.0¢ per bushel; No.2 C.W. rye declined from 48.8¢ to 42.8¢ per bushel; and No.1 N.W.C. flax averaged 98.9¢ in December as against \$1.06 per bushel in November.

MILLED PRODUCTS: Following the marked improvement noted for November, trade conditions during the past month were quiet, reflecting the influence of the holiday season. Business in springs was reported to be largely with small buyers. Prices were weaker due to dull conditions, the downward movement of wheat markets, and the unsatisfactory export situation. The average of Manitoba spring No.1 patent flour quotations at Toronto, lost part of last month's gain to fall from \$5.22 to \$5.03 per barrel of 2-98's jute.

SUGAR: Continued weakness in basic raw sugar markets brought December prices down very close to record low levels. The dissolution of the Combined Cuban Selling Group on December 4th was undoubtedly a depressing influence affecting this decline. The Paris Sugar Conference opened during the second week but apparently limited early discussions largely to the question of increasing consumption. It was pointed out that the New York market was in a good position to react to favourable developments in view of recent light buying and low stocks in refiners' hands.

In spite of the heavy movement in exchange against the Canadian dollar in December, Cuban raw sugar, 96° centrifugal c. and f. New York, fell from \$1.54 to \$1.36 per cwt. quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: The movement of raw rubber prices in December was rather erratic, several advances being attempted all of which were short-lived. On one of the subsequent downward reactions, a new low record for exchange trading of 4.10¢ per pound was touched. Heavy Malayan shipments in November totalling approximately 48,000 tons were a decidedly bearish market influence. Estimated December shipments of 30,000 tons, however, were more encouraging from a price viewpoint. Further negotiations of Anglo-Dutch interests concerning restrictive measures, failed to result in any definite course of action.

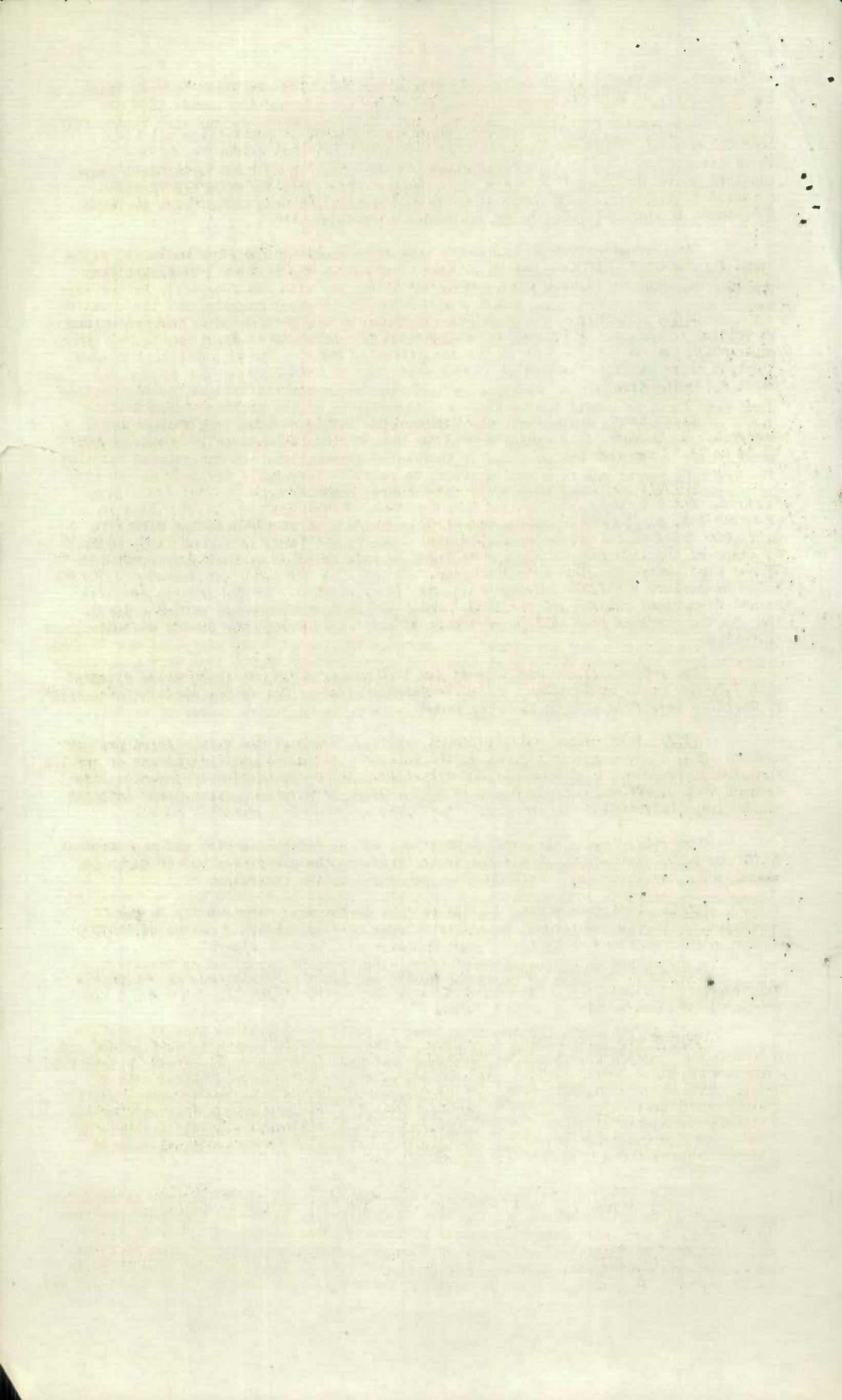
Because of the heavy discount on Canadian funds at New York, prices for raw rubber there, quoted in Canadian currency advanced between November and December. Ceylon ribbed smoked sheets rose from 5.2¢ to 5.6¢ per pound; first latex crepe moved up from 5.6¢ to 6.1¢; and fine raw Para upriver rubber averaged 6.7¢ as against 6.6¢ per pound in November.

COFFEE: The outstanding market news of the month came with the announcement that the Brazilian government had decided to increase the export tax on coffee by 5s per bag to a total of 15s. This move was announced as the forerunner of a coffee destruction campaign in 1932 which it was said would remove 12,000,000 bags of Brazilian coffee from stocks held. Prices reacted to this development very quickly in Brazil, but New York followed suit more gradually in view of considerable supplies on hand.

Green Santos coffee advanced from 14.5¢ to 15.5¢ per pound at Toronto, green Rio remained the same at 13.5¢ per pound, and green Bogota at 26¢ per pound was also unchanged.

LIVESTOCK: The adjustment of runs to holiday proportions made it possible to keep cattle quotations firm during December. Markets were generally very quiet, and undoubtedly would have been depressed except for this sharp cut in supplies. Prices for calves also held firm, being supported in the east by inquiries from United States border markets. Hogs failed to show any definite response to smaller offerings, and December prices for them were the lowest for the year. They averaged less than 50 per cent. of January quotations. Lambs were firmer at Winnipeg, but declined slightly at Toronto and Montreal, despite offerings which were reduced to fractional amounts of usual supplies.

Good steers over 1,050 pounds at Toronto, averaged \$6.04 per cwt. in December as against \$5.92 for November, and the same description of steers at Winnipeg rose from \$4.83 to \$5.18 per cwt. Good veal calves at Toronto advanced from \$7.23 to \$7.39 per cwt., and from \$5.75 to \$6.23 per cwt. at Winnipeg. Bacon hogs dropped from \$5.23 to \$4.81 per cwt. at Toronto, from \$4.20 to \$3.89 per cwt. at Winnipeg, and from \$5.20 to \$4.97 per cwt. at Montreal. Good handyweight lambs fell back from \$6.59 to \$6.38 per cwt.



at Toronto, and from \$6.45 to \$6.40 per cwt. at Montreal, but advanced from \$5.57 to \$5.73 per cwt. at Winnipeg.

BUTTER: Firmness in butter prices was apparent in practically all the larger Canadian markets. This was in accordance with usual seasonal movements, although it is of interest to note that improvement in fall prices this year has been rather late and less pronounced than in former years. Cold storage holdings of creamery butter reported to the Agricultural Branch of the Bureau as of December 1st, totalled 31,385,-246 pounds as compared with 37,301,249 pounds a month earlier.

No.1 creamery prints at Toronto rose from 23.7¢ for November to 24.5¢ per pound for December. At Montreal an advance of one cent to 24.5¢ per pound, and at Winnipeg of three cents to 25¢ per pound, occurred.

EGGS: The trend of egg prices was downward in December, with weakness ascribed to reduced demand, rather than to any marked increase in production. The movement of storage eggs, while not so high as that of the two preceding months, was of sufficient proportions to bring supplies down about 50 per cent. to the comparatively low figure of about 2,700,000 dozen.

Eggs, fresh extras were 45.6¢ as against 54.8¢ per dozen in November at Montreal. At Toronto, fresh eggs moved down from 49.9¢ to 40.9¢, and at Winnipeg from 48.5¢ to 43.7¢ per dozen.

COTTON: Cotton showed considerable steadiness, despite several disquieting factors. The U.S. crop estimate for December was advanced from 16,903,000 bales on November 1st, to 16,918,000 bales, and visible supplies of American cotton rose from 9,091,000 bales at the beginning of December to 9,286,000 bales on January 1st, 1932. Ginnings of the 1931 crop to the end of November were reported at 2,186,352 bales or 17 per cent. above the same date last year. Holdings in the south approximated 7,800,000 bales as against 4,382,000 bales at the same time last year. It was anticipated that demand from Great Britain and the Orient which had been maintained at a higher level than in the previous year will be adversely affected by developments in the exchange situation.

Raw cotton, upland middling at New York averaged 7.6¢ in December as compared with 7.2¢ per pound in November, quoted in Canadian funds. Raw cotton middling 1"-1 1/16" at Hamilton rose from 8.4¢ to 8.7¢ per pound.

SILK: Silk prices rose, although declines were apparent in the Japan primary market. This advance was attributed to the Canadian exchange situation and not to any reported improvement in the statistical situation. World consumption of Japanese silk dropped from 61,408 bales in October, to 53,130 bales in November, and exports totalled 50,370 bales in November, as compared with 67,435 bales in the preceding month.

Raw silk, Japan filature, grand double extra, f.o.b. New York advanced from \$3.08 to \$3.16 per pound. Raw silk, crack double extra rose from \$2.69 to \$2.79 per pound, and extra from \$2.57 to \$2.60 per pound, in Canadian currency.

WOOL: Wool prices remained the same as in November. Production in ten countries, which produce almost four-fifths of world output estimated at 2,669,000,000 pounds, showed an increase of about 4 per cent., above the 1930 figure.

Raw wool, eastern, bright, low, medium, or  $\frac{1}{4}$  blood staple was 13¢ per pound, the same price as obtained in November. Western wool semi-bright 3/8 blood and  $\frac{1}{2}$  blood staple was also unchanged at 10¢ per pound.

LUMBER AND TIMBER: Prices continued to move lower but conditions obtaining in the lumber industry, appeared brighter than for some time past. In the east, although trade was light, a better feeling prevailed owing to the prospect of improved emporium trade. Effects of curtailed production became apparent in the west where output has been greatly restricted. Member mills of the West Coast Lumber Association whose production in October had exceeded orders by 1.17 per cent. booked business in November which was 12 per cent. greater than output for that month. Many mills were reported reluctant to accept orders for spring delivery at present low prices.

Canadian white pine No.1 and No.2, 1" thick moved down from \$40.00 to \$39.00 per M bd. ft. and white pine 5/4" and thicker declined from \$42.00 to \$41.00 per M bd. ft. f.o.b. mill.

IRON AND STEEL: There was little change in the iron and steel situation. New business was reported scarce and orders continued to be for small spot tonnages. Such

174  
The following table shows the amount of  
the principal contributions received by the  
Government of India from the various  
Provinces and States during the year 1901-02.

It will be observed that the total contributions  
of the Provinces and States have increased  
considerably during the last few years.

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prices advances as were recorded, were attributed to the unfavourable exchange conditions.

Automobile body plates advanced from \$3.46 to \$3.72 (Canadian Funds) per 100 pounds f.o.b. mill Pittsburg. Hot rolled and annealed steel sheets, No. 24 U.S.G. moved up from \$3.56 to \$3.97 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: Firmer copper quotations were ascribed chiefly to the reports that regulations governing foreign marketing of copper are being satisfactorily revised, and to the completion of the agreement for the restriction of output. Under the reduction scheme, effective January 1st, 1932, world output will be reduced to approximately 26% per cent. of capacity, thus bringing mine output to about 83,000 tons per month as compared with 121,000 tons for September, the latest month for which statistics are available. Although curtailment will continue indefinitely, it was agreed that after December 31, 1932, any country may withdraw by giving 30 days' notice, and that the restrictive measures are automatically lifted, should the U.S. domestic price continue at a rate above 12¢ per pound for 15 consecutive days, or if world stocks above ground should fall below the total tonnages delivered in the previous four month period. No statistics of current supplies are available but it is estimated, that surplus stocks are sufficiently large to meet a year's requirements at the present rate of consumption.

Electrolytic, domestic copper rose from \$8.75 to \$9.45 per 100 pounds, carlots, f.o.b. Montreal.

TIN: A slight advance was noted in tin, with indications pointing to a stronger position for this metal. World visible stocks, including some 19,000 tons held by the International Tin Pool, were given as 50,583 tons at the end of November, or about the same as the October figure. An additional production curb of 10 per cent. in the East, as from January 1st, 1932, was announced, and it is said, that the governments of the countries favouring restrictive measures, have agreed to adopt the plan for a period of three years as from August 12th, 1931.

Tin ingots, Straits, rose from 29¢ to 29.5¢ per pound, f.o.b. Toronto.

SILVER: Interest in silver was centred principally on the proposed negotiations between American producers and the government of India, towards adopting measures for the stabilizing of this commodity.

Fine silver at New York averaged 36.4¢ in December as compared with 36.2¢ in November, in Canadian currency.

COAL: Quotations for imported coal advanced in December.

American anthracite egg coal, f.o.b. Toronto, was \$13.81 as compared with \$13.79 per long ton in November. Imported bituminous run-of-mine rose from \$5.65 to \$5.95 per ton and imported slack moved up from \$5.15 to \$6.40 per ton, ex yard, Montreal.

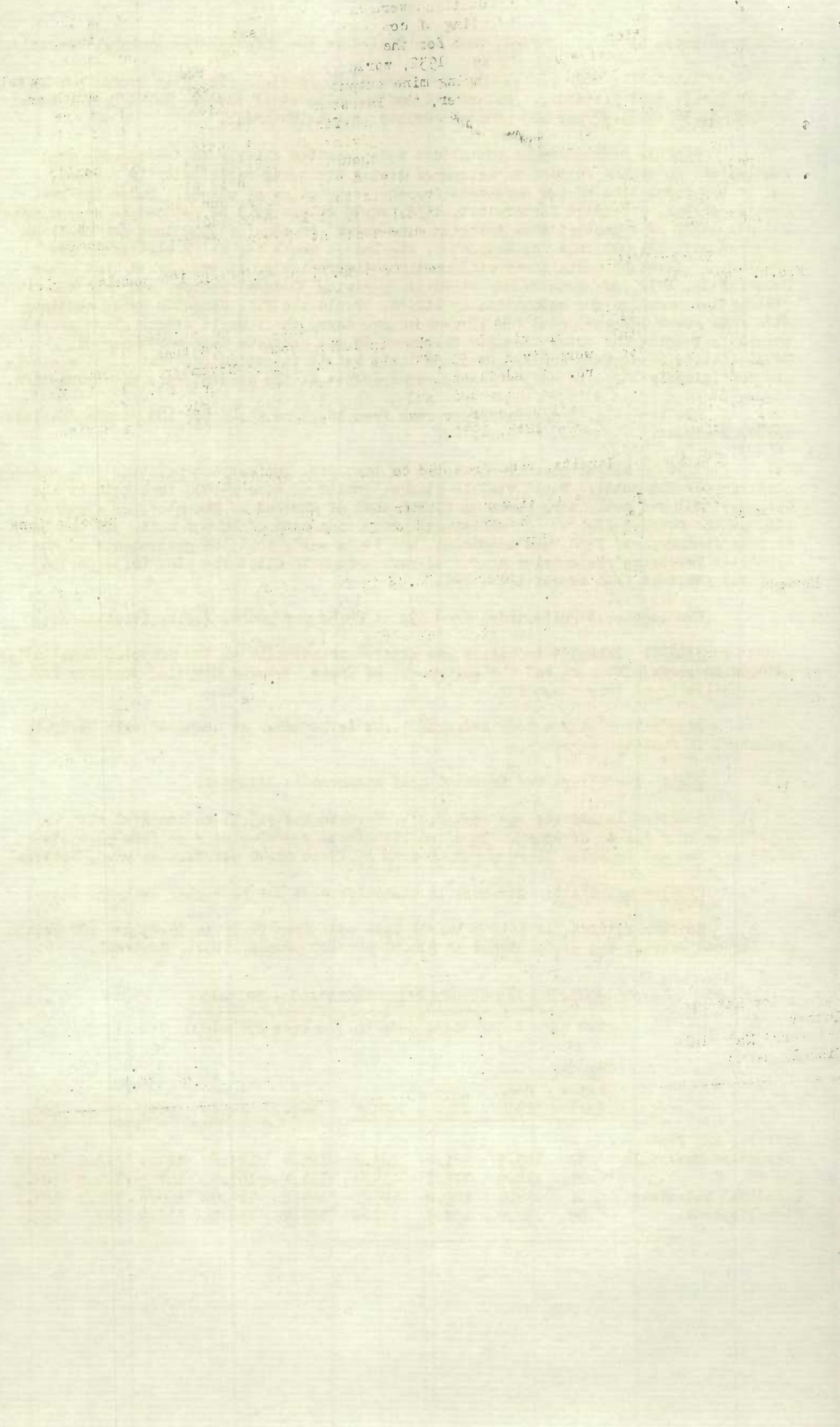
TANNING MATERIALS: Advances in tanstuffs were due to higher exchange rates.

Hemlock extract, in 1 to 5 barrel lots rose from \$4.75 to \$5.25 per 100 pounds and logwood extract was \$1.00 higher at \$10.50 per 100 pounds, f.o.b. Montreal.

#### BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

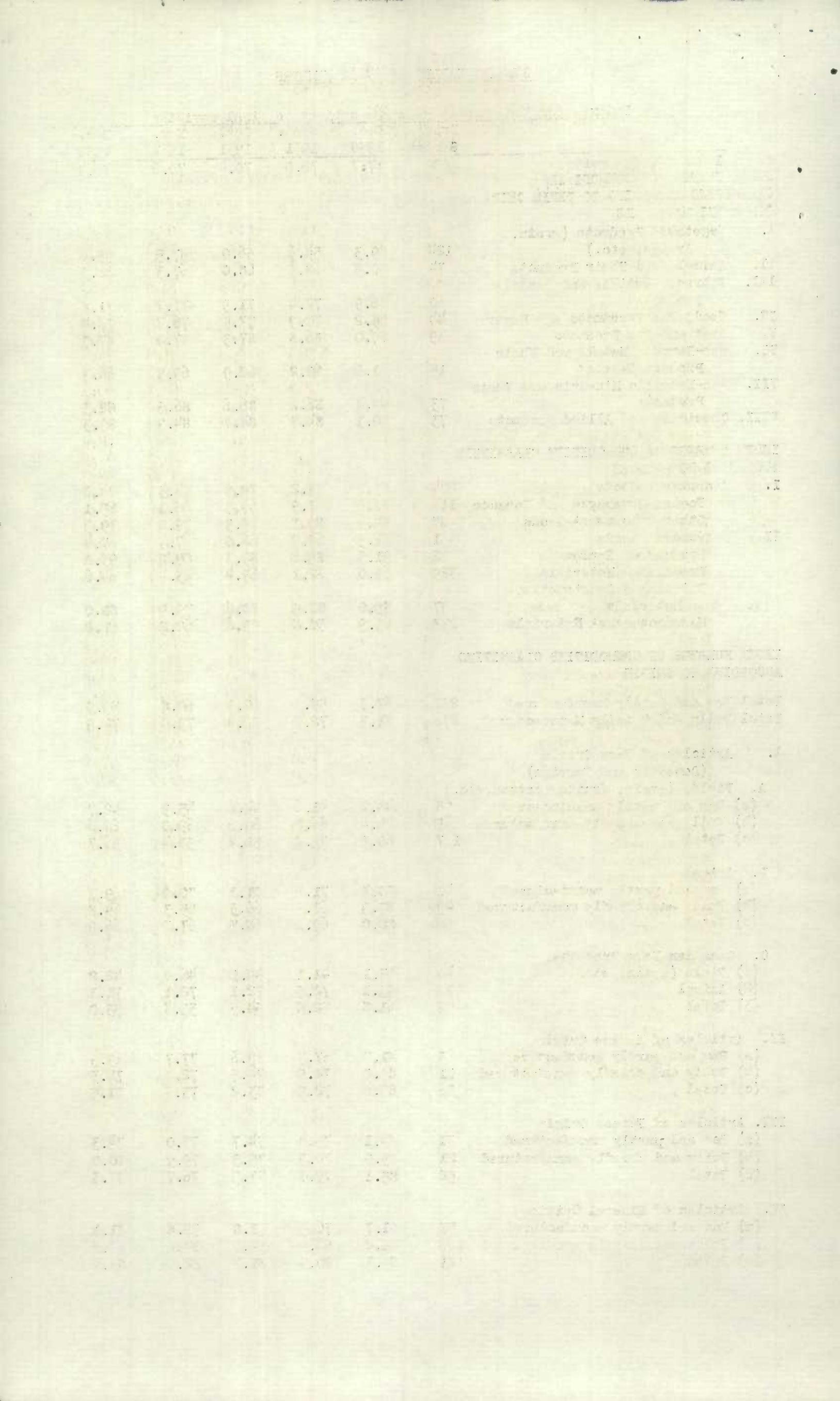
	No. of	Price	Dec.	1931							
		Series	1930	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Building and Construction Materials	97	129.9	127.2	127.2	125.4	123.6	123.1	122.0	122.2		
Lumber	27	118.9	115.1	114.4	111.1	107.5	107.1	103.8	103.5		
Painters' Materials	11	136.0	125.8	125.3	124.6	123.0	120.6	122.8	124.1		
Miscellaneous	59	138.4	138.5	139.4	138.9	138.9	138.9	139.4	139.7		



SUMMARY TABLES OF INDEX NUMBERS  
1926=100

Indexes for the current year are subject to final revision

	Price Series	Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
Total Index 502 Commodities	502	77.7	70.0	70.4	70.6	70.3
<b>INDEX NUMBERS OF COMMODITIES</b>						
<b>CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS</b>						
I. Vegetable Products (grain, fruits, etc.)	124	59.3	54.6	56.0	57.5	55.6
II. Animals and Their Products	74	90.5	68.8	68.0	67.3	66.3
III. Fibres, Textiles and Textile Products	60	76.9	72.4	71.9	71.7	71.8
IV. Wood, Wood Products and Paper	44	85.2	77.9	77.5	76.7	77.4
V. Iron and Its Products	39	89.0	86.8	87.3	87.0	87.3
VI. Non-Ferrous Metals and Their Products	15	71.6	60.2	62.9	63.8	66.3
VII. Non-Metallic Minerals and Their Products	73	89.4	86.5	86.6	86.5	88.3
VIII. Chemicals and Allied Products	73	90.3	84.7	84.7	84.9	85.3
<b>INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE</b>						
I. Consumers' Goods	204	83.2	75.2	74.9	74.3	74.0
Foods, Beverages and Tobacco	116	81.0	67.9	67.3	66.1	65.1
Other Consumers' Goods	88	84.6	80.1	79.9	79.8	79.9
II. Producers' Goods	351	71.3	64.9	66.0	67.8	67.4
Producers' Equipment	22	91.5	89.6	89.3	89.2	93.0
Producers' Materials	329	69.0	62.1	63.4	65.4	64.6
Building & Construction Materials	97	85.0	80.9	80.6	79.9	80.0
Manufacturers' Materials	232	65.5	58.0	59.6	62.2	61.2
<b>INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN</b>						
Total Raw and Partly Manufactured	232	67.3	58.7	60.3	60.8	59.5
Total Fully and Chiefly Manufactured	276	81.5	72.7	72.4	73.0	72.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	44.2	41.6	44.6	45.9	42.7
(b) Fully and chiefly manufactured	69	74.4	66.8	66.6	69.0	68.6
(c) Total	167	60.5	55.2	56.4	58.4	56.7
B. Animal						
(a) Raw and partly manufactured	41	93.4	71.2	71.1	70.9	69.7
(b) Fully and chiefly manufactured	49	83.9	67.5	66.5	65.3	64.8
(c) Total	90	88.0	69.1	68.5	67.7	66.9
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	43.1	41.1	44.0	46.0	42.2
(2) Animal	13	93.1	72.5	72.1	72.1	71.1
(3) Total	59	61.8	52.8	54.5	55.8	53.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	81.7	67.7	69.6	77.7	69.5
(b) Fully and chiefly manufactured	11	89.0	74.9	74.5	72.4	72.3
(c) Total	16	87.0	72.9	73.2	73.8	71.5
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	84.1	75.4	74.7	73.0	74.3
(b) Fully and chiefly manufactured	21	85.9	79.9	79.9	79.9	80.0
(c) Total	52	85.1	77.8	77.5	76.7	77.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	81.7	76.5	78.0	78.8	81.1
(b) Fully and chiefly manufactured	126	88.2	84.4	84.7	84.6	85.2
(c) Total	183	85.3	80.9	81.7	82.0	83.4



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
1926=100

Indexes for the current year are subject to final revision.

Commodities	No. of Price Series	Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
Total Index	502	77.7	70.0	70.4	70.6	70.3
I. Vegetable Products	124	59.3	54.6	56.0	57.5	55.6
Fruits	15	92.0	120.6	126.6	81.2	80.8
Fresh, Domestic	3	108.6	179.4	179.4	67.4	67.4
Fresh, Foreign	4	81.0	87.4	102.3	92.5	91.7
Dried	5	73.6	87.3	90.5	93.7	93.1
Canned	3	93.7	76.8	76.8	75.8	75.8
Grains	23	38.8	35.8	40.0	45.9	41.7
Flour and Milled Products	9	61.2	50.9	50.7	60.0	58.8
Bakery Products	2	83.0	81.9	81.9	81.9	81.9
Vegetable Oils	6	76.1	60.5	61.4	64.8	64.4
Rubber and Its Products	6	61.5	48.8	48.8	48.8	48.8
Sugar and Its Products and Glucose	5	79.2	77.3	77.3	77.2	77.1
Tea, Coffee, Cocoa and Spices	13	73.8	65.9	66.8	66.9	66.9
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	53.6	42.8	36.1	32.2	32.5
Miscellaneous	22	79.4	66.6	67.0	66.3	67.1
II. Animals and Their Products	74	90.5	68.8	68.0	67.3	66.3
Fishery Products	16	87.0	73.0	73.2	73.8	71.5
Furs	9	99.0	61.5	61.5	61.5	61.5
Hides and Skins	5	57.9	48.5	47.0	48.8	48.5
Leather, Unmanufactured	5	99.9	88.3	87.8	87.8	87.8
Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
Live Stock	4	90.9	71.1	66.8	65.5	66.5
Meats and Poultry	10	90.7	65.7	62.2	58.9	57.1
Milk and Its Products	12	88.2	66.5	66.2	66.4	67.0
Fats	5	83.5	54.8	54.5	54.9	53.3
Eggs	5	99.2	71.9	79.2	81.9	76.0
III. Fibres, Textiles and Textile Products	60	76.9	72.4	71.9	71.7	71.8
Cotton, raw	2	57.2	37.2	40.6	41.2	43.5
Cotton Yarn and Thread	2	88.9	78.5	78.5	78.5	78.5
Cotton Fabrics	17	84.5	77.2	76.5	76.5	76.5
Knit Goods	1	85.7	86.7	83.3	80.0	80.0
Sash Cord	1	97.4	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	68.1	60.0	60.1	62.3	62.5
Silk, raw	3	41.5	39.7	43.6	43.2	44.4
Silk, thread and yarn	2	72.8	65.7	65.6	69.4	69.4
Silk hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	50.9	60.5	60.5	60.3	60.6
Artificial Silk and Products	2	67.1	64.9	64.9	64.9	64.9
Wool, raw	3	48.6	40.8	36.3	37.6	37.6
Wool yarns	4	70.5	67.8	66.9	67.6	67.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	85.7	85.7
Wool blankets	1	93.9	86.7	86.7	86.7	86.7
Wool cloth	4	78.0	71.4	71.4	70.2	70.2
Carpets	2	92.4	93.0	93.0	93.0	93.0

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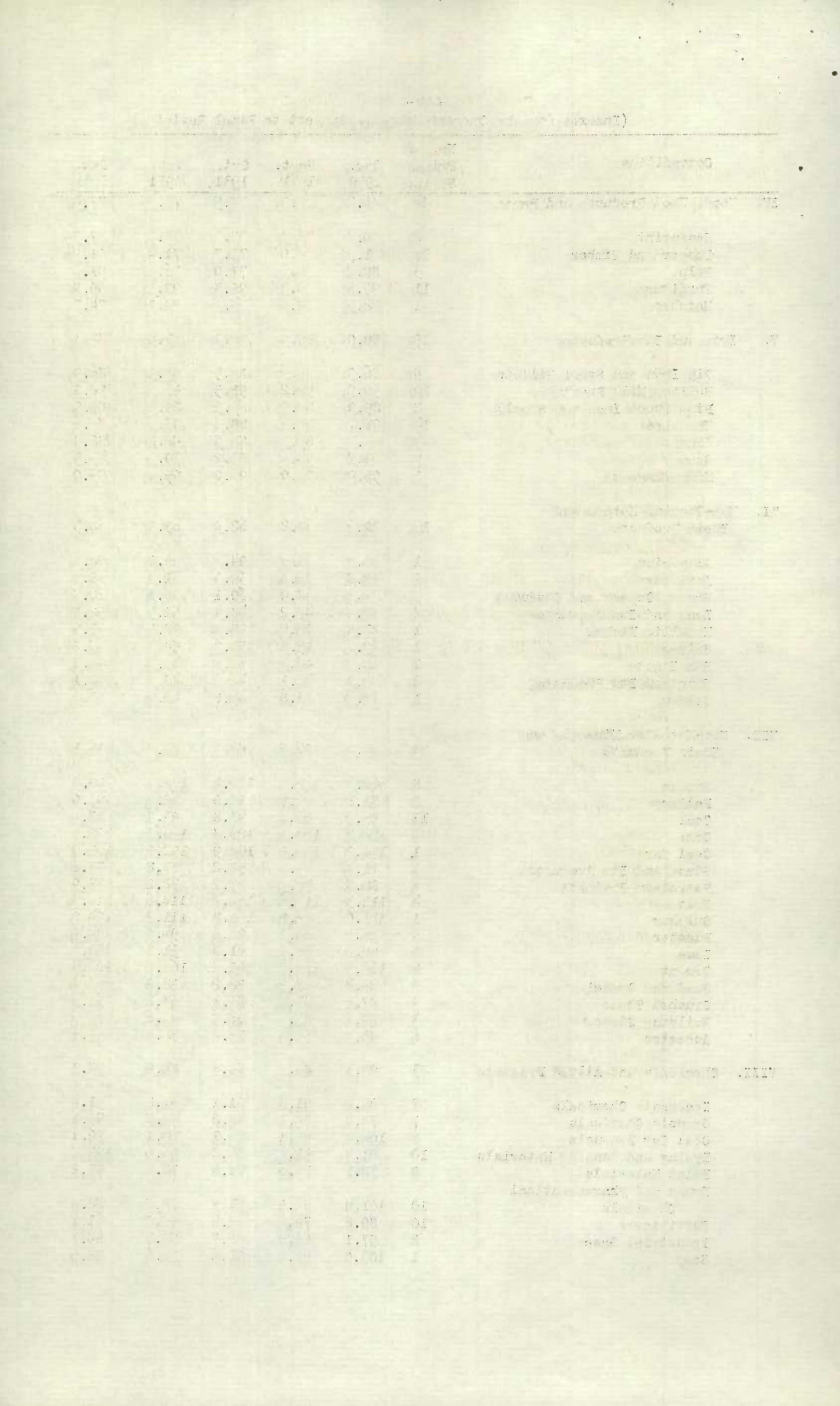
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- 7 -  
(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series					
		Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
<b>IV. Wood, Wood Products and Paper</b>	44	85.2	77.9	77.5	76.7	77.4
Newspaper	2	84.7	77.7	77.7	77.7	77.7
Lumber and Timber	27	81.9	74.0	73.7	71.4	71.2
Pulp	3	89.2	78.6	77.0	76.6	81.6
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	74.7	74.7	74.7	74.7
<b>V. Iron and Its Products</b>	39	89.0	86.8	87.3	87.0	87.3
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	90.9	90.2	91.5	91.5	92.8
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	83.6	88.6	88.6	88.6
Wire	3	89.3	83.7	82.8	82.8	82.8
Scrap	5	68.2	54.5	53.2	50.1	43.5
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
<b>VI. Non-Ferrous Metals and Their Products</b>	15	71.6	60.2	62.9	63.8	66.3
Aluminium	1	84.6	84.6	94.6	95.0	102.4
Antimony	1	42.8	38.4	39.9	41.4	38.4
Brass, Copper and Products	5	79.2	58.0	60.1	58.1	62.7
Lead and Its Products	2	60.6	47.2	48.4	51.5	52.8
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	52.6	45.5	53.2	58.4	58.7
Tin Ingots	1	42.6	42.3	43.3	43.3	44.1
Zinc and Its Products	2	51.9	42.1	42.6	45.5	46.1
Solder	1	50.2	43.8	45.0	45.0	45.0
<b>VII. Non-Metallic Minerals and Their Products</b>	73	89.4	86.6	86.6	86.5	88.3
Bricks	8	100.3	100.4	100.4	100.4	100.4
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	93.7	93.6	93.8	93.8	97.4
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products	6	71.6	77.2	77.2	77.2	77.2
Petroleum Products	6	80.8	72.5	72.5	72.2	72.9
Salt	4	111.3	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	111.9	124.0
Plaster	3	96.9	94.9	94.9	94.9	94.9
Lime	4	98.4	97.8	91.8	91.8	91.8
Cement	1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel	8	96.8	92.2	92.2	92.2	92.2
Crushed Stone	3	87.5	87.6	87.6	87.6	87.6
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	89.2	75.4	75.4	72.3	72.3
<b>VIII. Chemicals and Allied Products</b>	73	90.3	84.7	84.7	84.9	85.3
Inorganic Chemicals	22	92.2	91.2	91.1	91.2	91.4
Organic Chemicals	7	75.4	76.1	75.2	75.2	75.1
Coal Tar Products	2	102.6	99.1	99.1	99.1	99.1
Dyeing and Tanning Materials	10	91.7	91.5	97.2	96.9	103.8
Paint Materials	9	78.1	73.6	72.4	72.5	73.2
Drugs and Pharmaceutical Chemicals	10	101.4	86.9	87.3	88.8	88.8
Fertilizers	10	89.2	74.8	75.5	75.5	71.1
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

		No. of Price Series	Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
I.	<u>CONSUMERS' GOODS (GROUPS A &amp; B)</u>	204	83.2	75.2	74.9	74.3	74.0
A.	<u>Foods, Beverages and Tobacco</u>	116	81.0	67.9	67.3	66.1	65.1
	Beverages	8	74.6	67.5	68.6	68.7	69.1
	Flour and Milled Products	5	59.3	50.9	50.7	60.0	58.8
	Bakery Products	2	83.0	81.9	81.9	81.9	81.9
	Fish	16	87.0	73.0	73.2	73.8	71.5
	Fruits	15	92.0	120.6	126.6	81.2	80.5
	Meats and Poultry	10	90.7	65.7	62.2	58.9	57.1
	Milk and Milk Products	12	88.2	66.5	66.2	66.4	67.0
	Sugar and Its Products	3	79.2	77.3	77.3	77.2	77.1
	Vegetables	15	53.6	42.8	36.1	32.2	32.5
	Eggs	5	99.2	71.9	79.2	81.9	76.0
	Tobacco	8	68.1	68.1	68.1	68.1	68.1
	Miscellaneous	17	83.4	63.1	63.6	66.0	63.9
B.	<u>Other Consumers' Goods</u>	88	84.6	80.1	79.9	79.8	79.9
	Clothing, Boots, Shoes, Rubbers,						
	Hosiery and Underwear	41	83.1	78.6	78.1	77.7	77.7
	Household Equipment and Supplies	47	85.8	81.2	81.3	81.3	81.5
II.	<u>PRODUCERS' GOODS (GROUPS C &amp; D)</u>	351	71.3	64.9	66.0	67.8	67.4
C.	<u>Producers' Equipment</u>	22	91.5	89.6	89.3	89.2	93.0
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment and Supplies	17	91.8	89.8	89.5	89.4	93.4
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	<u>Producers' Materials</u>	329	69.0	62.1	63.4	65.4	64.6
	Building and Construction Materials	97	85.0	80.9	80.6	79.9	80.0
	Lumber	27	81.9	74.0	73.7	71.4	71.2
	Painters' Materials	11	74.6	67.4	66.1	67.3	68.0
	Miscellaneous	59	90.5	90.9	90.9	91.2	91.4
	<u>Manufacturers' Materials</u>	232	65.5	58.0	59.6	62.2	61.2
	Textiles and Clothing	47	74.2	69.6	70.1	70.1	70.3
	Furs and Leather Goods	19	93.8	73.6	73.1	73.3	73.3
	For Metal Working Industries	35	74.8	65.3	67.6	68.2	70.1
	For Chemical Using Industries	44	90.9	89.8	90.3	91.2	93.0
	For Meat Packing Industries	4	90.9	71.1	66.8	65.5	66.5
	For Milling and Other Industries	23	38.8	35.8	40.0	45.9	41.7
	Miscellaneous Producers' Materials	60	76.1	67.1	67.2	69.2	69.1

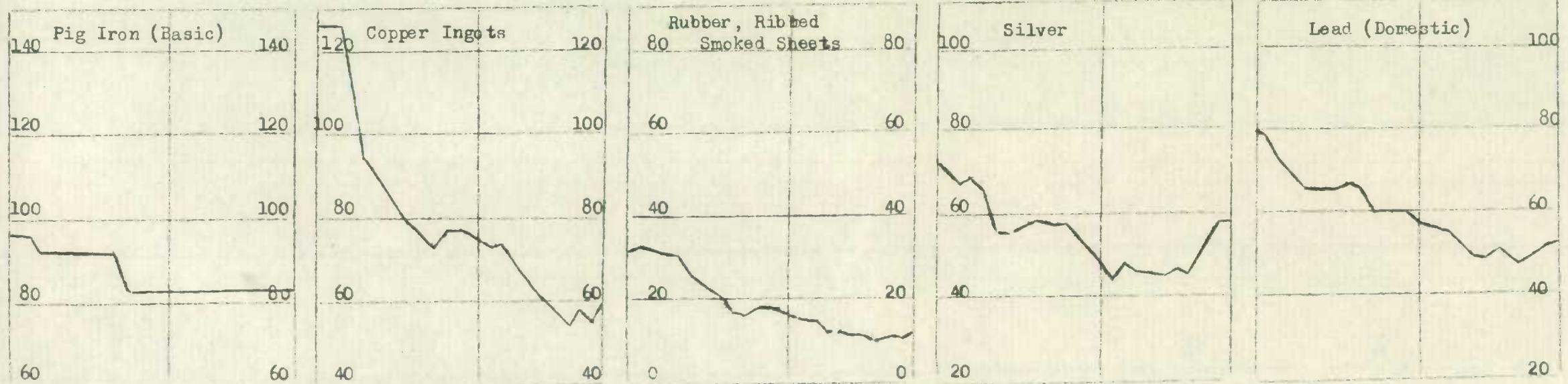
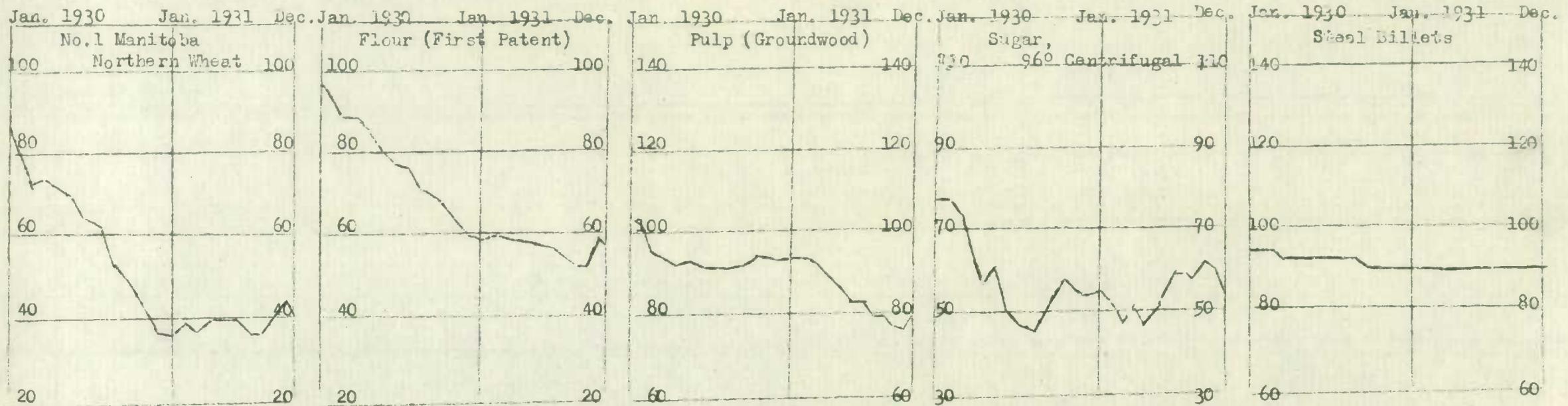


WHOLESALE PRICES OF IMPORTANT COMMODITIES

	Average 1926	Dec. 1930	Oct. 1931	Nov. 1931	Dec. 1931
OATS, No.2 C.W.					
Ft. William and Pt. Arthur basis	Bush. .548	.267	.312	.336	.300
WHEAT, No.1 Man. Northern	Bush. 1.495	.554	.599	.673	.606
Ft. William and Pt. Arthur basis					
FLOUR, First Patent 2-98's jute		8.821	5.355	4.600	5.217
Toronto					5.030
SUGAR, raw 96° centrifugal C. & F.	Cwt. 2.547	1.350	1.580	1.544	1.364
New York					
SUGAR, granulated	Cwt. 5.958	4.655	4.560	4.560	4.560
Montreal					
RUBBER, Ceylon, ribbed, smoked sheets	Lb. .488	.090	.054	.052	.056
New York					
RUBBER, Para, Upriver, fine	Lb. .434	.121	.067	.066	.067
New York					
CATTLE, Steers, good-over 1050 lbs.	Cwt. 7.330	7.340	5.900	5.920	6.040
Toronto					
HOGS, Bacon	Cwt. 13.320	10.450	5.740	5.230	4.810
Toronto					
LEATHER HIDES, Packer hides, native steers	Lb. .135	.085-	.065	.070-	.070-
Toronto					
SOLE LEATHER, Mfrs. green hide crops	Lb. .386	.410	.340	.340	.340
Toronto					
BOX SIDES B.	Ft. .263	.240	.220	.220	.220
Oshawa					
BUTTER, creamery, finest prints	Lb. .390	.332	.225	.235	.245
Montreal					
CHEESE, Canadian, old large	Lb. .256	.250	.180	.180	.180
Montreal					
EGGS, Fresh Extras	Doz. .465	.603	.459	.548	.456
Montreal					
COTTON, raw 1-1 1/16"	Lb. .194	.107	.081	.084	.087
Hamilton					
COTTON YARNS, 10's white single	Lb. .368	.250	.203	.203	.203
Hosiery cops, Mill					
SAXONY, 4.50 yds., to lb.	Lb. .717	.585	.506	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb.	Lb. 1.086	.994	.923	.923	.923
Montreal					
SILK, raw, grand double extra	Lb. 6.642	3.000	3.051	3.077	3.162
New York					
WOOL, eastern bright 1/4 blood domestic,	Lb. .306	.160	.120-	.130	.130
Toronto					
WOOL, western range, semi-bright	Lb. .316	.140	.100	.100	.100
1/2 Blood domestic, Toronto					
PULP, groundwood, No.1 f.o.b. Mill	Ton 29.670	27.750	22.890	22.620	23.790
PIG IRON, basic	Gross Ton 21.833	18.000	18.000	18.000	18.000
Mill					
STEEL merchant bars, Mill	100 lbs. 2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic	Cwt. 15.767	12.200	9.150	8.750	9.450
Montreal					
LEAD, domestic	Cwt. 8.154	4.930	3.905	4.162	4.268
Montreal					
TIN IMPORTS, straits	Lb. .669	.285	.290	.290	.295
Toronto					
SPELTER, domestic	Cwt. 8.825	4.570	3.750	4.014	4.068
Montreal					
COAL, anthracite, Toronto	Gross Ton 13.560	13.220	13.790	13.790	13.810
COAL, bituminous, N.S.					
run-of-mine	Ton 6.083	6.000	6.000	6.000	6.000
GASOLINE	Gal. .253	.185	.175	.175	.175
Toronto					
SULPHURIC ACID 66° Beaume	Net Ton 14.000	16.000	16.000	16.000	16.000
Ontario					

## 2010-000 QUADRATIC FORMS

POS.	NAME	NUMBER	CLASSIFICATION
1	WILLIAM	100	100
2	JOHN	101	101
3	CHARLES	102	102
4	ROBERT	103	103
5	EDWARD	104	104
6	FRANCIS	105	105
7	GEORGE	106	106
8	THOMAS	107	107
9	JAMES	108	108
10	JOSEPH	109	109
11	CHARLES	110	110
12	EDWARD	111	111
13	FRANCIS	112	112
14	GEORGE	113	113
15	THOMAS	114	114
16	JAMES	115	115
17	JOSEPH	116	116
18	CHARLES	117	117
19	EDWARD	118	118
20	FRANCIS	119	119
21	GEORGE	120	120
22	THOMAS	121	121
23	JAMES	122	122
24	JOSEPH	123	123
25	CHARLES	124	124
26	EDWARD	125	125
27	FRANCIS	126	126
28	GEORGE	127	127
29	THOMAS	128	128
30	JAMES	129	129
31	JOSEPH	130	130
32	CHARLES	131	131
33	EDWARD	132	132
34	FRANCIS	133	133
35	GEORGE	134	134
36	THOMAS	135	135
37	JAMES	136	136
38	JOSEPH	137	137
39	CHARLES	138	138
40	EDWARD	139	139
41	FRANCIS	140	140
42	GEORGE	141	141
43	THOMAS	142	142
44	JAMES	143	143
45	JOSEPH	144	144
46	CHARLES	145	145
47	EDWARD	146	146
48	FRANCIS	147	147
49	GEORGE	148	148
50	THOMAS	149	149
51	JAMES	150	150
52	JOSEPH	151	151
53	CHARLES	152	152
54	EDWARD	153	153
55	FRANCIS	154	154
56	GEORGE	155	155
57	THOMAS	156	156
58	JAMES	157	157
59	JOSEPH	158	158
60	CHARLES	159	159
61	EDWARD	160	160
62	FRANCIS	161	161
63	GEORGE	162	162
64	THOMAS	163	163
65	JAMES	164	164
66	JOSEPH	165	165
67	CHARLES	166	166
68	EDWARD	167	167
69	FRANCIS	168	168
70	GEORGE	169	169
71	THOMAS	170	170
72	JAMES	171	171
73	JOSEPH	172	172
74	CHARLES	173	173
75	EDWARD	174	174
76	FRANCIS	175	175
77	GEORGE	176	176
78	THOMAS	177	177
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83	FRANCIS	182	182
84	GEORGE	183	183
85	THOMAS	184	184
86	JAMES	185	185
87	JOSEPH	186	186
88	CHARLES	187	187
89	EDWARD	188	188
90	FRANCIS	189	189
91	GEORGE	190	190
92	THOMAS	191	191
93	JAMES	192	192
94	JOSEPH	193	193
95	CHARLES	194	194
96	EDWARD	195	195
97	FRANCIS	196	196
98	GEORGE	197	197
99	THOMAS	198	198
100	JAMES	199	199
101	JOSEPH	200	200



Wholesale Prices, Years 1930 and 1931 (1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA,  
DECEMBER, 1931.

The index number of retail prices, rents and costs of services fell from 36.6 in November to 36.5 for December, due to slight declines in the food and fuel groups.

For the 46 food items the index dropped from 71.5 to 71.2, advances in butter, eggs, flour, raisins and marmalade being more than offset by lower levels for meats, bread, beans, tea, and coffee. Among the meats, sirloin steak was down from 26.1¢ to 24.9¢, shoulder beef from 13.8¢ to 13.2¢, veal from 16.0¢ to 15.8¢, mutton from 22.2¢ to 21.9¢, fresh pork from 18.3¢ to 16.6¢, salt pork from 18.7¢ to 17.8¢, bacon from 24.2¢ to 22.3¢ and cooked ham from 45.9¢ to 42.4¢ per lb. Bread declined from 6.3¢ to 6.2¢ per lb. Beans were 4.9¢ for December as compared with 5.1¢ per lb. in November. Tea declined from 15.9¢ to 15.0¢, and coffee from 52.7¢ to 52.4¢ per lb. Fresh eggs "Specials and Extras" rose from 44.4¢ to 49.5¢ per doz., while the cooking and storage variety were 34.4¢ and 36.7¢, respectively, for November and December. Creamery butter advanced from 26.2¢ to 27.2¢, and dairy butter from 23.1¢ to 23.7¢ per lb. Flour at 3.0¢ per lb. was 1/10 of a cent higher. Raisins were 17.2¢ per lb. in December as against 16.5¢ for November. Marmalade was up from 51.8¢ to 52.9¢ per 4 lb. tin.

The fuel and lighting index declined from 94.4¢ to 94.2¢, owing chiefly to lower prices for hard and soft wood.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-  
DECEMBER, 1931.  
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913 .....	65.4	66.2	65.8	64.1	63.3	66.2
1914 .....	66.0	68.9	64.5	62.2	63.9	66.2
1915 .....	67.3	69.5	63.2	60.3	69.6	66.9
1916 .....	72.5	77.5	64.5	60.9	79.7	70.2
1917 .....	85.6	100.0	71.7	65.4	93.7	76.8
1918 .....	97.4	114.6	78.9	69.2	109.5	85.1
1919 .....	107.2	122.5	86.2	75.6	125.9	95.4
1920 .....	124.2	141.1	102.6	86.5	153.2	104.0
1921 .....	109.2	107.9	109.2	94.2	124.7	106.0
1922 .....	100.0	91.4	104.6	98.1	105.7	106.0
1923 .....	100.0	92.1	104.6	100.6	104.4	105.3
1924 .....	98.0	90.7	102.0	101.3	101.9	103.3
1925 .....	99.3	94.7	100.0	101.3	101.9	101.3
1926 .....	100.0	100.0	100.0	100.0	100.0	100.0
1927 .....	98.5	98.1	97.9	98.8	97.5	99.6
1928 .....	98.9	98.6	96.9	101.2	97.4	99.1
1929 .....	100.0	101.0	96.4	103.3	96.9	99.0
1930 .....	99.2	98.6	95.7	105.9	93.9	99.4
<u>1930</u>						
September .....	97.2	93.1	95.1	106.5	91.6	99.3
October .....	97.0	92.8	95.7	105.5	91.6	99.3
November .....	96.9	92.6	95.7	105.5	91.6	99.1
December .....	95.9	91.5	95.7	105.5	88.3	98.9
<u>1931</u>						
January .....	95.1	89.1	95.6	105.5	88.3	98.8
February .....	94.1	85.6	95.7	105.5	88.3	98.8
March .....	92.4	82.8	95.7	105.5	84.7	98.2
April .....	91.7	80.5	95.6	105.5	84.7	98.2
May .....	90.4	77.7	94.1	103.3	84.7	98.2
June .....	88.9	75.0	93.6	103.3	81.1	98.0
July .....	88.8	74.7	93.4	103.3	81.1	98.0
August .....	89.1	75.5	94.5	103.3	81.1	98.0
September .....	88.0	73.5	93.8	103.3	78.6	98.0
October .....	86.6	71.4	94.3	99.3	78.6	98.0
November .....	86.6x	71.5x	94.4	99.3	78.6	98.0
December .....	86.5	71.2	94.2	99.3	78.6	98.0

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

x Correction.



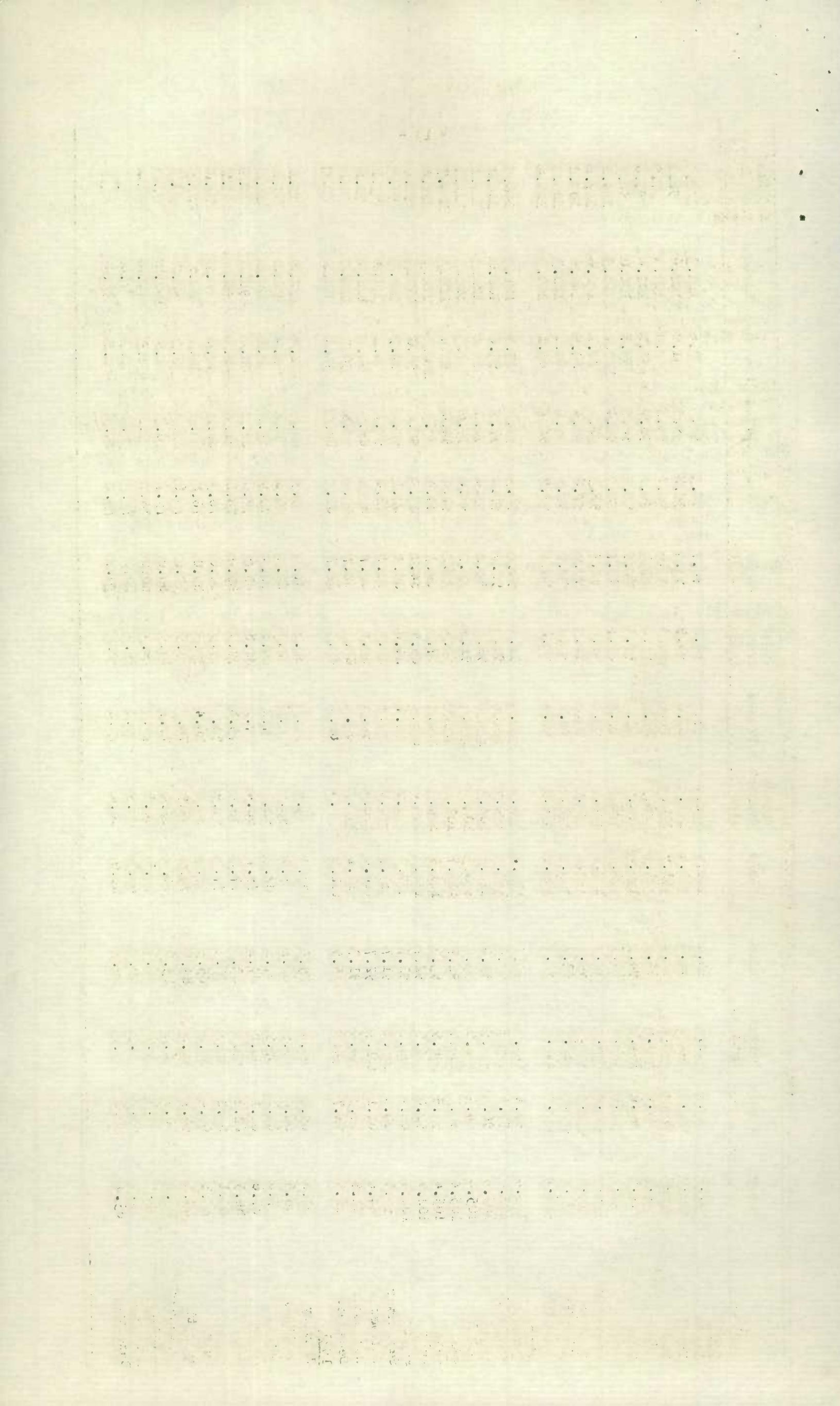
## INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA.

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard .Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
<u>1929</u>														
March	118.7	137.1	128.1	102.0	92.7	94.6	87.7	90.6	109.4	111.8	109.2	109.9	109.6	106.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86.1	87.4	109.2	109.1	109.6	106.3
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	101.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
<u>1930</u>														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.3	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
<u>1931</u>														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	86.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8



## INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
<u>1929</u>														
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.3	98.5	53.6	101.3	100.0
April	100.0	92.5	106.9	96.3	149.4	106.5	86.0	94.9	93.3	98.8	99.2	51.0	102.6	98.1
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	102.6	97.8
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	89.7	90.7	98.2	98.4	109.7	101.3	104.2
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
<u>1930</u>														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	92.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
<u>1931</u>														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	96.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	85.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2



INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN DECEMBER, 1931.  
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 390.7 for the month of December, 1931, as compared with 448.5 for November, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consumers' Gas fell from \$179.4 to \$165.4, Canadian Dredge and Dry Dock from \$25.3 to \$16.2, Consolidated Mining and Smelting from \$76.1 to \$69.0, Bell Telephone from \$125.8 to \$121.6, Ford "A" from \$15.2 to \$11.7, F.N. Burt from \$35.2 to \$31.8, Canadian Car and Foundry from \$8.9 to \$6.5, C.P.R. from \$17.7 to \$15.4, Consolidated Bakeries from \$9.5 to \$7.2 and International Nickel from \$11.6 to \$9.6.

Sales of International Nickel declined from 126,600 to 50,900, Montreal Light, Heat and Power from 57,700 to 1,400, Massey-Harris from 58,800 to 13,400, Brazilian from 76,000 to 53,700, Consolidated Mining and Smelting from 27,600 to 6,600, Canada Cement from 23,400 to 6,000, Cockshutt Plow Co. from 20,400 to 4,300, Dominion Bridge from 16,300 to 600, Steel of Canada from 19,600 to 6,100 and Ford "A" from 22,600 to 11,100. Walkers mounted from 38,900 to 41,100 and Howard Smith from 1,000 to 4,300.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column 1.

Date	I	II
	Prices 100	Values 100
<u>1926</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1929</u>		
January	828.9	56.4
February	884.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1930</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	464.8	.1
July	492.4	.03
August	470.7	.01
September	394.5	.008
October	360.6	.001
November	448.5	.002
December	390.7	.0002
<u>1931</u>		



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks fell from 86.6 in November to 74.3 in December. All sub-groups were lower, Oils declining from 132.3 to 108.7, Miscellaneous from 100.5 to 87.7, Iron and Steel from 88.8 to 77.2 and Food and Allied Products from 107.1 to 98.9. Eighteen Utilities fell from 63.5 to 59.3, Transportation showing the biggest decline, viz., from 43.7 to 38.0. Eight companies located abroad were 51.5 in December as compared with 58.8 in November. In this group, International Petroleum, the Industrial included, fell from 75.1 to 64.8 and Utilities dropped from 44.1 to 39.7. Eight banks remained unchanged at 92.9.

PREFERRED STOCKS

The index number of twenty-two preferred stocks declined from 66.5 in November to 63.0 in December. Abitibi fell from 12.7 to 7.1, Canada Cement from 79.1 to 70.5, Canadian Car and Foundry from 18.2 to 15.8, Moore Preferred "A" from 96.5 to 95.0 and Moore Preferred "B" from 101.3 to 97.18. Canadian Cotton rose from 54.3 to 60.0 and Maple Leaf from 14.3 to 20.8

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 57.8 for the week ending December 31st, which is exactly the same as the preceding week.

Eleven gold stocks rose from 57.3 to 58.1, four gold-copper stocks fell from 63.0 to 60.2, and five silver and miscellaneous stocks rose from 27.1 to 27.3.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger mounted from \$5.22 to \$5.29, Kirkland Lake from 50¢ to 52¢, Lake Shore from \$26.86 to \$27.64 and Wright-Hargreaves from \$2.73 to \$2.80. McIntyre declined from \$17.21 to \$17.03 and Teck-Hughes from \$4.78 to \$4.76.

Average weekly prices were unchanged for two and lower for two of the gold-copper stocks. Hudson Bay dropped from \$2.88 to \$2.56 and Noranda from \$15.78 to \$15.29.

In the silver and miscellaneous group, Mining Corporation rose from \$1.31 to \$1.37 and Nipissing from \$1.09 to \$1.13. Keely fell from 28¢ to 23¢.

EX-12-42. THE CROWN OF THORN

and were the first to do so. It is a  
fact that the first to do so were  
the French. In 1800, the French  
had a law passed which said  
that all men must wear a  
hat. This was done to  
keep the men from  
being seen by the British.

MONSIEUR

MONSIEUR, I am very sorry to tell you that the French have  
done something very bad. They have made a law that says  
all men must wear hats. This is to keep them from being  
seen by the British.

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## INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

Number of Securities	General		Banks		Utilities				Industrial								Companies Abroad			
	Total	Total	Total	Trans- port- ation	Tele- phone and Tele- graph	Power and Tract- ion	Total	Iron & Steel & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity		
1931	132	8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1	7		
<u>1929</u>																				
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1		
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2		
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.0	102.4	351.7	172.7	151.8	206.2		
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4		
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6		
<u>1930</u>																				
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9		
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6		
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8		
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4		
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7		
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2		
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4		
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2		
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1		
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8		
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7		
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6		
<u>1931</u>																				
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5		
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	180.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2		
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6		
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.6	70.0	69.1		
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1		
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8		
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4		
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0		
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2		
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5		
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1		
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7		



17  
INDEX NUMBERS OF TWENTY MINING STOCKS  
1926 = 100

	Gold	Copper	Silver and Miscellaneous	Total Index
	11	4	5	20
<u>1930</u>				
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	103.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
Week ending Nov. 5th	63.5	64.4	30.5	63.0
" " " 12th	66.2	75.3	36.2	67.7
" " " 19th	65.1	71.1	32.0	65.7
" " " 26th	62.7	63.7	30.5	62.2
" " Dec. 3rd	61.1	63.1	28.7	60.8
" " " 10th	61.1	66.0	28.2	61.4
" " " 17th	57.3	59.8	26.5	57.1
" " " 24th	57.3	63.0	27.1	57.8
" " " 31st	58.1	60.2	27.3	57.8



WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

October to December, 1931.

	O C T O B E R					N O V E M B E R					D E C E M B E R				
	1st	8th	15th	22nd	29th	5th	12th	19th	26th	3rd	10th	17th	24th	31st	
<u>Gold Group</u>															
Coniarum	.38	.40	.40	.39	.39	.39	.39	.39	.28	.30	.30	.30	.30	.30	.30
Dome	9.35	9.27	9.59	10.21	10.21	10.30	10.38	10.37	9.98	9.74	9.84	9.33	9.51	9.50	
Hollinger	5.01	5.24	5.53	5.76	5.97	6.04	6.32	6.26	5.90	5.80	5.84	5.34	5.22	5.29	
Kirkland Lake	.59	.55	.54	.54	.56	.53	.56	.57	.52	.52	.51	.52	.50	.52	
Lake Shore	22.81	24.30	25.61	27.46	28.74	28.17	29.12	29.05	28.72	28.01	27.82	26.72	26.86	27.64	
McIntyre	16.20	17.45	18.47	18.61	19.47	18.98	20.42	19.47	18.87	18.04	18.72	17.63	17.21	17.03	
Premier	.47	.42	.49	.49	.59	.57	.74	.67	.64	.62	.63	.59	.58	.57	
Sylvanite	.70	.66	.63	.66	.66	.67	.67	.66	.66	.64	.62	.57	.59	.59	
Teck-Hughes	5.16	5.57	5.88	5.79	5.64	5.71	5.91	5.57	5.22	5.15	5.11	4.82	4.78	4.76	
Vipond Consolidate	.64	.50	.54	.54	.58	.55	.61	.58	.54	.51	.44	.39	.43	.42	
Wright-Hargreaves	2.52	2.60	2.61	2.81	2.94	2.93	3.02	3.12	3.04	2.96	2.97	2.74	2.73	2.80	
<u>Gold-Copper Group</u>															
Amulet	.17	.17	.17	.16	.16	.16	.25	.22	.19	.19	.19	.17	.19	.19	.19
Hudson Bay	2.67	2.33	3.00	3.09	3.13	3.06	4.03	3.53	3.10	2.97	2.93	2.73	2.88	2.56	
Noranda	14.35	13.18	13.61	14.80	15.70	16.12	17.90	17.33	15.60	15.66	16.74	15.02	15.78	15.29	
Sherritt-Gordon	.51	.51	.51	.51	.55	.55	.77	.72	.65	.63	.62	.59	.64	.64	
<u>Silver and Miscellaneous</u>															
Castle-Fretthewey	.19	.17	.18	.19	.18	.21	.27	.21	.21	.17	.17	.16	.15	.14	
Coniagas	1.25	1.25	1.25	1.25	1.25	1.25	1.15	1.15	1.15	1.00	1.00	1.00	1.00	1.00	
Keely	.29	.24	.24	.21	.21	.25	.31	.24	.24	.24	.24	.28	.28	.23	
Mining Corporation	1.41	1.41	1.41	1.41	1.30	1.42	1.74	1.57	1.43	1.43	1.41	1.21	1.31	1.37	
Nipissing	1.25	1.23	1.18	1.12	1.16	1.22	1.52	1.31	1.30	1.18	1.14	1.11	1.09	1.13	



INDEX NUMBERS OF INTEREST RATES IN CANADA  
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in December, being 108.5 as compared with 105.4 for November. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.20% basis for December.

Index Numbers of Interest Rates in Canada Calculated  
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	93.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3
November	119.4	112.7	107.3	93.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6



AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK  
FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x1.0015
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026
July	4.867056	1.00321
August	4.868630	1.00304
September	4.692867	1.04293
October	4.382308	1.12370
November	4.190870	1.12342
December	4.092308	1.21048

x Revised



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York  
1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6



WORLD PRICE MOVEMENTS, NOVEMBER, 1931.WHOLESALE

The influence of adverse exchange conditions was even more apparent than in October upon index numbers of wholesale prices for countries which have suspended the gold standard. From the table below it is possible in a majority of cases to identify gold standard countries from the list of November declines, and conversely those indexes which have advanced, are nearly all for countries which have placed restrictions upon gold. It would be necessary to go back as far as the early part of 1929 to find a month for which the movement in wholesale prices was so definitely upward.

The rise in the Board of Trade index for the United Kingdom was due to higher quotations for cereals, metals, textiles, and other articles. Meats and fish registered the only considerable fall.

Increases occurred in the Federal Statistical Office series for Germany in the groups for vegetable foods, iron, and textiles. These were more than offset, however, by declines which included animals, coal, other metals, hides and skins, and building materials.

In the Bureau of Labor Statistics series for the United States advances were recorded for the fuel and lighting items and chemicals and drugs, but all other groups moved lower.

Comparative Wholesale Prices Data for November, 1931,  
October, 1931, and November, 1930.

Country	Nov. 1931	Oct. 1931	Nov. 1930	Nov. 1931, for p.c. compared with		Index
				Oct. 1931	Nov. 1930	
Austria	112	109	110	+ 2.7	+ 1.8	Federal Statistical Office, January-July, 1914=100
Belgium	584	591	693	- 1.2	-15.7	Ministry of Industry & Labour, April, 1914=100
Canada	70.6	70.4	79.5	+ 0.3	-11.2	Dominion Bureau of Statistics, 1926=100
China	120.54	121.31	115.00	- 0.6	+ 4.8	Nankai Weekly Statistical Service, 1926=100
Denmark	117	113	122	+ 3.5	- 4.1	Official, 1913=100
Estonia	86	88	98	- 2.3	-12.3	Official, 1913=100
Finland	87	82	87	+ 6.1	unchanged	Official, 1926=100
France	408.3	414.2	493.5	- 1.4	-17.3	Statistique Générale, 1913=100
Germany	106.6	107.1	120.1	- 0.5	-11.3	Federal Statistical Office, 1913=100
Holland	89	89	110	unchanged	-19.1	Central Bureau of Statistics, 1913=100
Hungary	99	97	92	+ 2.1	+ 7.6	Official, 1913=100
India	97	96	104	+ 1.0	- 6.7	Dept. of Statistics, Calcutta, July, 1914=100
Italy	329	330	379	- 0.3	-13.2	Milan Chamber of Commerce, 1913=100
Japan	111.1	117.0	122.5	+ 0.1	- 9.3	Bank of Japan, 1913=100
Norway	123	122	131	+ 0.8	- 6.1	Okonomisk Revue Dec. 31, 1913- June 30, 1914=100
Sweden	110	108	117	+ 1.8	- 6.0	Commerce Department, 1913=100
United Kingdom	106.4	104.4	112.0	+ 1.9	- 5.0	Board of Trade, 1913=100
United States	68.3	68.4	80.4	- 0.2	-15.1	Bureau of Labor Statistics, 1926=100



WORLD PRICE MOVEMENTS, NOVEMBER, 1931.

COST OF LIVING

Cost of living indexes in November apparently were influenced for the first time by developments in international exchange during the past few months. Indexes for countries still adhering to gold, e.g., United States and France, continued to decline. Where the gold standard has been suspended, however, as in the case of the United Kingdom and Finland, appreciable advances occurred.

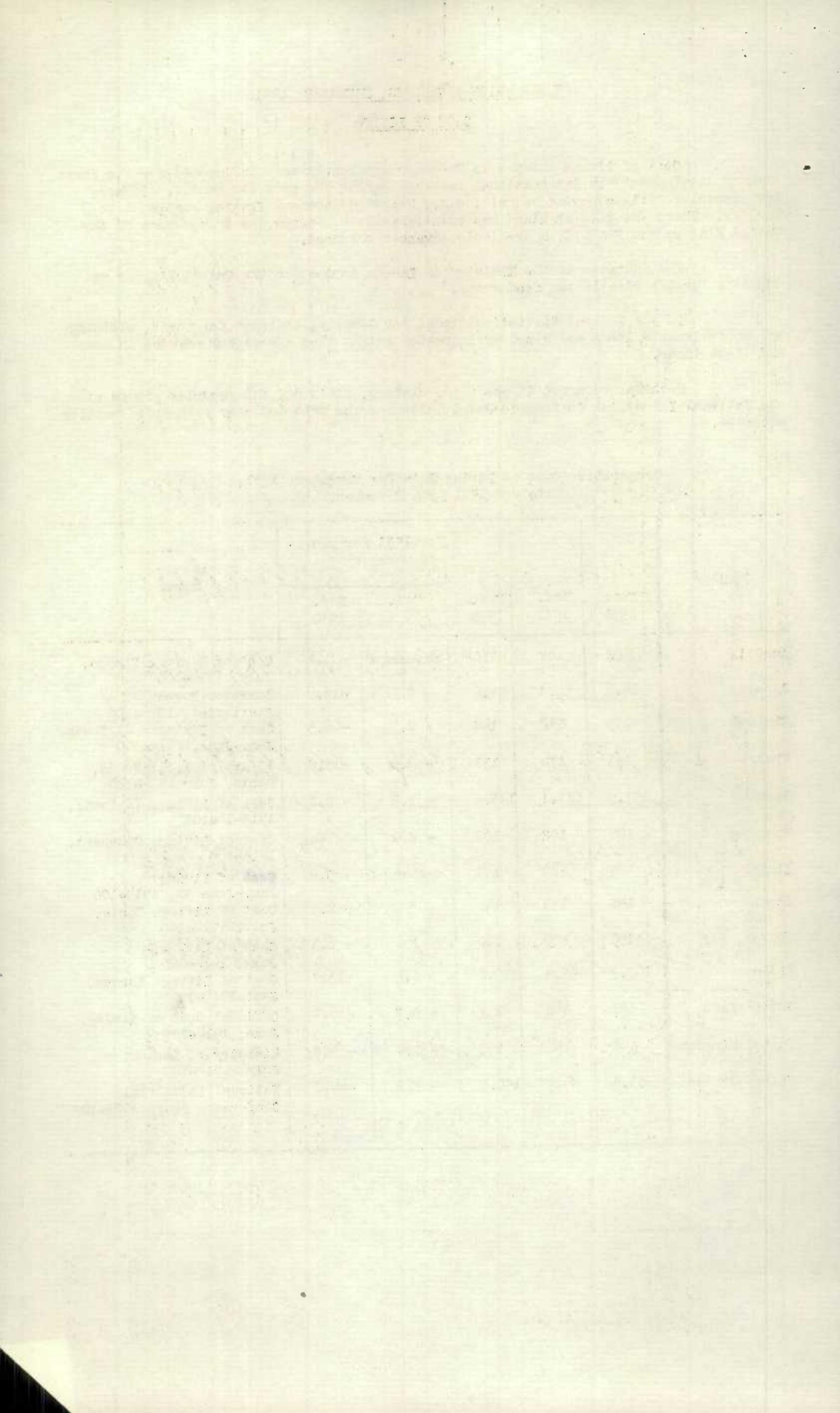
The increase in the Ministry of Labour series for the United Kingdom was due to a further rise in the food group.

In the Federal Statistical index for Germany, declines for foods, clothing and miscellaneous items exercised much greater weight than a seasonal advance in heat and light items.

Declines occurred in the food, shelter, clothing, and sundries groups of the National Industrial Conference Board index for the United States with no offsetting advances.

Comparative Cost of Living Data for November, 1931,  
October, 1931, and November, 1930.

Country	Nov. 1931	Oct. 1931	Nov. 1930	Nov. 1931 for p.c. compared with		Index
				Oct. 1931	Nov. 1930	
Austria	108	108	110	unchanged	- 1.8	Cost of Living, Vienna, July, 1914=100
Canada	86.6	86.6	96.9	"	-10.6	Dominion Bureau of Statistics, 1926=100
Finland	135	132	144	+ 2.3	- 6.3	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	113	116	131	- 2.6	-13.8	13 Articles, 11 Foods, Paris, July 1914=100
Germany	131.9	133.1	143.5	- 0.9	- 8.1	Cost of Living, 72 Towns, 1913-14=100
Hungary	100	102	100	- 2.0	unchanged	Cost of Living, Budapest, 1913=100
Italy	129	129	143	unchanged	- 9.8	Cost of Living Jan.-June 30, 1914=100
Japan	130	130	142	"	- 8.5	Cost of Living, Tokio, July, 1914=100
Norway	150	150	160	"	- 6.3	Cost of Living, July, 1914=100
Poland	102.9	102.4	119.2	+ 0.5	-13.7	Cost of Living, Warsaw, Jan. 1914=100
Switzerland	147	148	157	- 0.7	- 6.4	Official Cost of Living, June, 1914=100
United Kingdom	148	146	155	+ 1.4	- 4.5	Ministry of Labour, July, 1914=100
United States	83.9	84.9	150.0	- 1.2	-44.1	National Industrial Conference Board, 1923=100

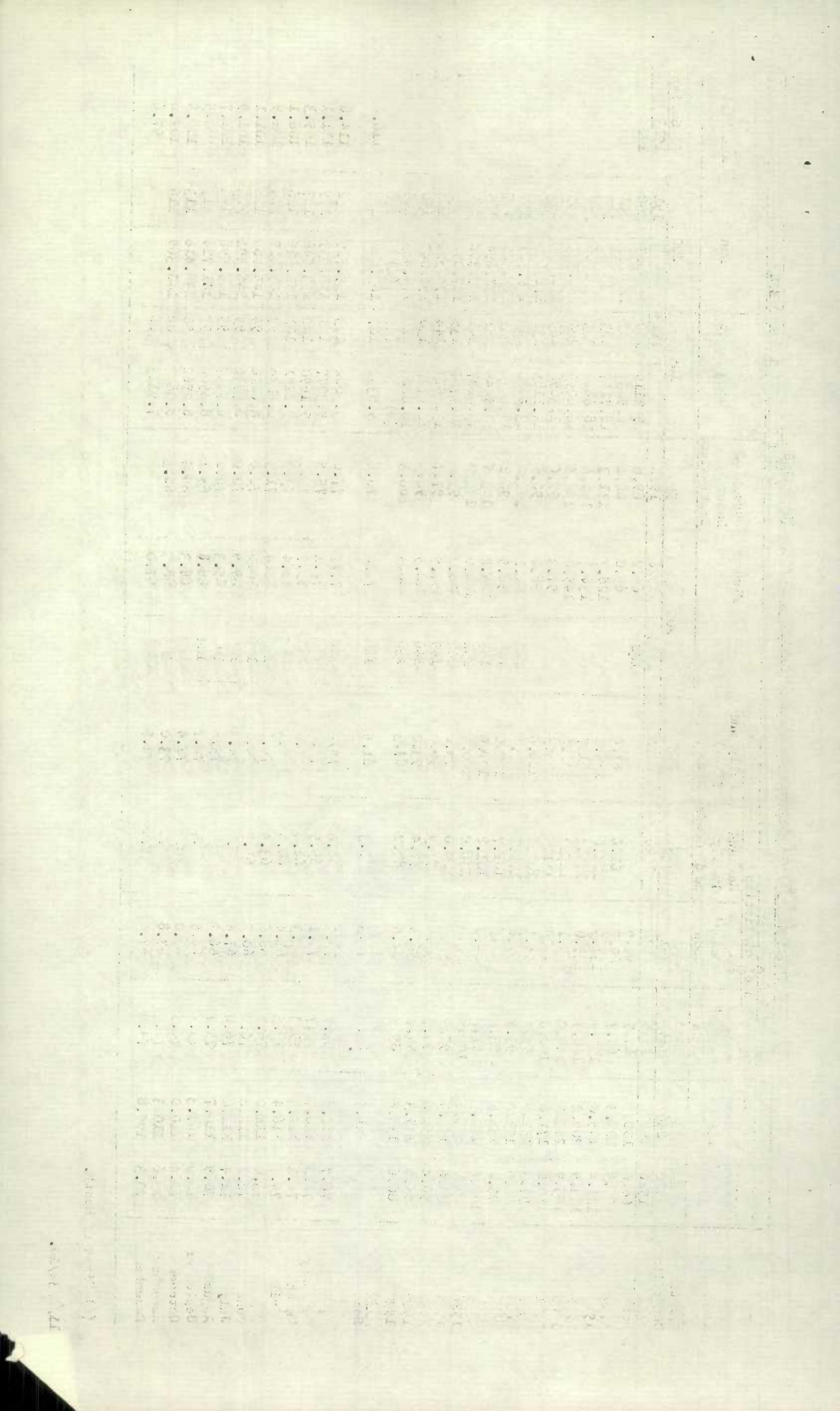


## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES					
	Dominion Bureau of Statistics						Bureau of Labor Statistics					
	General Index	Con- sumers' Goods	Pro- ducers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher	General Index	Bradstreet	Dun	Annalist		
No. of Commodities	502	236	204	351	232	276	200	550	106	200	72 Series	
Base	1926	1913	1926	1926	1926	1926	1913	1926	1913	1913	1913	
1913	64.9	100	61.9	67.4			100	66.2	69.8	.92115	100	120.887
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721
1921	110.0	171.8	106.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451
1922	97.3	152.0	95.1	99.1	103.4	106.0		98.6	96.7	12.1185	132	171.660
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4023	146	169.787
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	13.8672	139	169.322
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	189.398
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823	144	194.521
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.5	96.5	12.5727	130	191.043
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3	10.6285	117	174.453
1930								(a)	(a)	(a)	(a)	144
December	77.7	121.4	83.2	71.3	67.3	81.5	120	79.6	78.4	9.8352	107	163.020
1931											135	116.6
January	76.7	119.8	81.7	70.3	66.6	79.4	118	77.7	77.0	9.5082	103	159.719
February	76.0	118.7	80.7	70.1	65.9	79.0	115	76.1	75.5	9.3887	101	156.039
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5	9.1690	100	153.546
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	73.3	9.2291	101	152.525
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3	8.9134	97	149.419
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.0	70.0	8.6416	94	145.885
July	71.7	112.0	76.0	67.4	60.8	74.3	106	69.9	70.0	8.7756	95	146.591
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	70.2	8.7927	95	145.598
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.8	69.1	8.4904	92	141.724
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	68.4	8.2962	90	136.416
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	68.3	8.0877	88	140.369
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0		7.9123	86	97.6

(a) First of Month.

13/2/32/AG.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		EUROPE						GERMANY
	CHILE	PERU	UNITED KINGDOM			FRANCE	Statistique Générale	Statistique Générale	
Authority	OFFICIAL	OFFICIAL	Board of Trade	Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities			150	50	45	60	45	45	400
Base Period	1913	1913	1913	1913	1927	1866-77	July, 1914	1913	1913
Date									
1913	100	100	100	100	100 (a)	100	100	100	100
1914							100	102.0	106
1918		212			226.5			339.2	217
1919		220			241.9			356.2	415
1920		239	307.3		295.3	328	506	509.4	1486
1921		205	197.2		182.4	189	337	345.0	1911
1922		190	150.8		154.1	158	332	326.6	34182
1923		189	158.9	(e)	151.8	162	431	418.9	x16620
1924		192	166.2	158.9	115.5	171	499	488.5	137.3(c)
1925		202	159.1	155.1	112.7	159.5	161	561	549.8
1926		203	148.1	143.4	104.2	149.9	150	718	702.6
1927		203	141.6	137.8	100.1	144.4	143	630	617.2
1928	192.5	192	140.3	135.1	98.2	141.9	141	634	619.6
1929	192.4	186	136.5	127.6	92.7	134.7	134	623	610.4
1930	165.8	178	119.5	108.1	78.6	114.2	115	543	535.5
1930				(d)		(d)			
November	153.9	175	112.0	97.6	70.9	104.2	105.8	493.5	120.1
December	149.3	173	108.9	94.6	68.7	102.2	103.2	487.6	117.8
1931									
January	150.0	175	106.9	91.4	66.3	100.8	100.4	494	483.7
February	152.4	178	106.2	91.6	66.5	100.6	99.9	492	481.7
March	155.7	179	105.9	91.2	66.2	100.6	100.7	492	481.7
April	159.1	178	105.7	90.1	65.4	99.3	99.2	494	483.7
May	161.4	181	104.4	87.6	63.6	96.7	96.3	480	470.1
June	158.6	179	103.2	67.6	63.6	97.2	97.2	477	467.1
July	154.0	177	102.2	86.1	62.5	94.4	94.7	466	456.3
August	150.1	174	99.5	85.8	62.3	93.1	98.6	455	445.6
September	146.2	174	99.2	89.7	65.1	94.9	98.6	437	427.9
October	149.8	170	104.4	90.1	65.5	96.8	99.6	423	414.2
November			106.4	90.7	65.9	97.6	99.4	417	408.3
									106.6

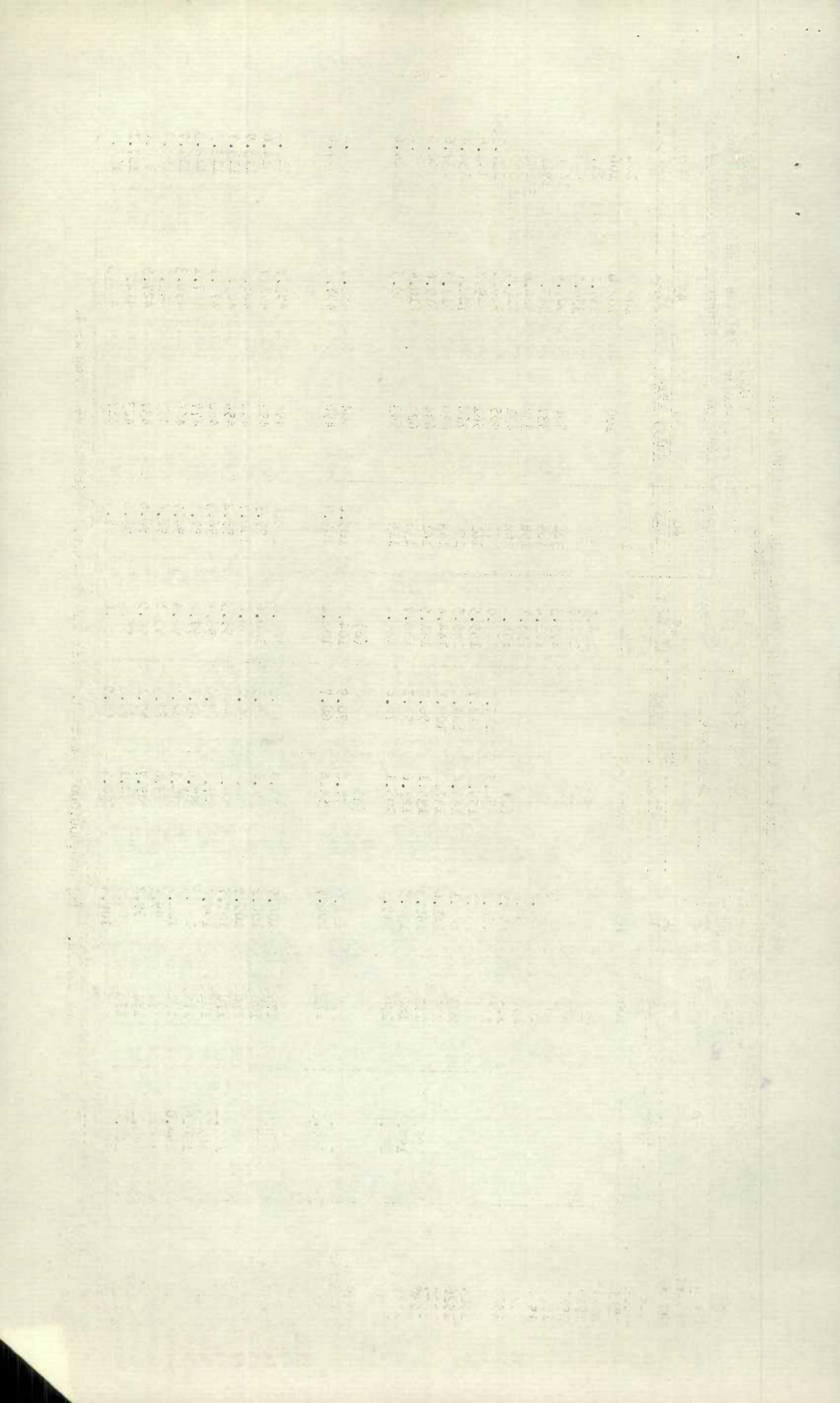
(a) Converted to 1913 base.

(c) New Series.

(x) \$100,000,000's omitted.

(d) End of Month.

(e) Revised from 1924.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN		DENMARK	ALBANIA	SPAIN	
	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Cotaborgs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	Dec. 31 1913	13-June 30/14	1913	July 1, 13-June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115	116					101
1918				376	345	339					207
1919				304	322	330					204
1920				292	382	347	359				221
1921	(a)	191.2	366 (b)	182	298	211	222				190
1922	99	167.5	367	160	233	162	173				176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			182
1925	136	161.6	558	155	251	253	157	161			188
1926	123	144.5	744	145	196	167	141	149	163		181
1927	133	142.2	847	148	160	144	146		153	100	172
1928	130	144.6	843	149	155	(f) 157	144	148	153	104	168
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1930	(d)	(e)									
November	110	119.6	693	110	131	132	109	117	122	90	175
December	107	117.4	679	107	129	130	108	117	120	90	175
1931											
January	105	115.2	661	105	126	128	107	115	118	91	173
February	107	114.7	658	104	125	126	108	114	117	91	175
March	107	113.6	660	103	124	124	107	113	116	91	174
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120		109	109	88	177
September	108	106.3	597	91	122	117		107	109	88	178
October	109	106.4	591	89	122	119		108	113	87	
November	112		534	89	123	119			117		

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.

(d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles). (f) New series beginning 1928.

11/1/32.AS.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

## EUROPE

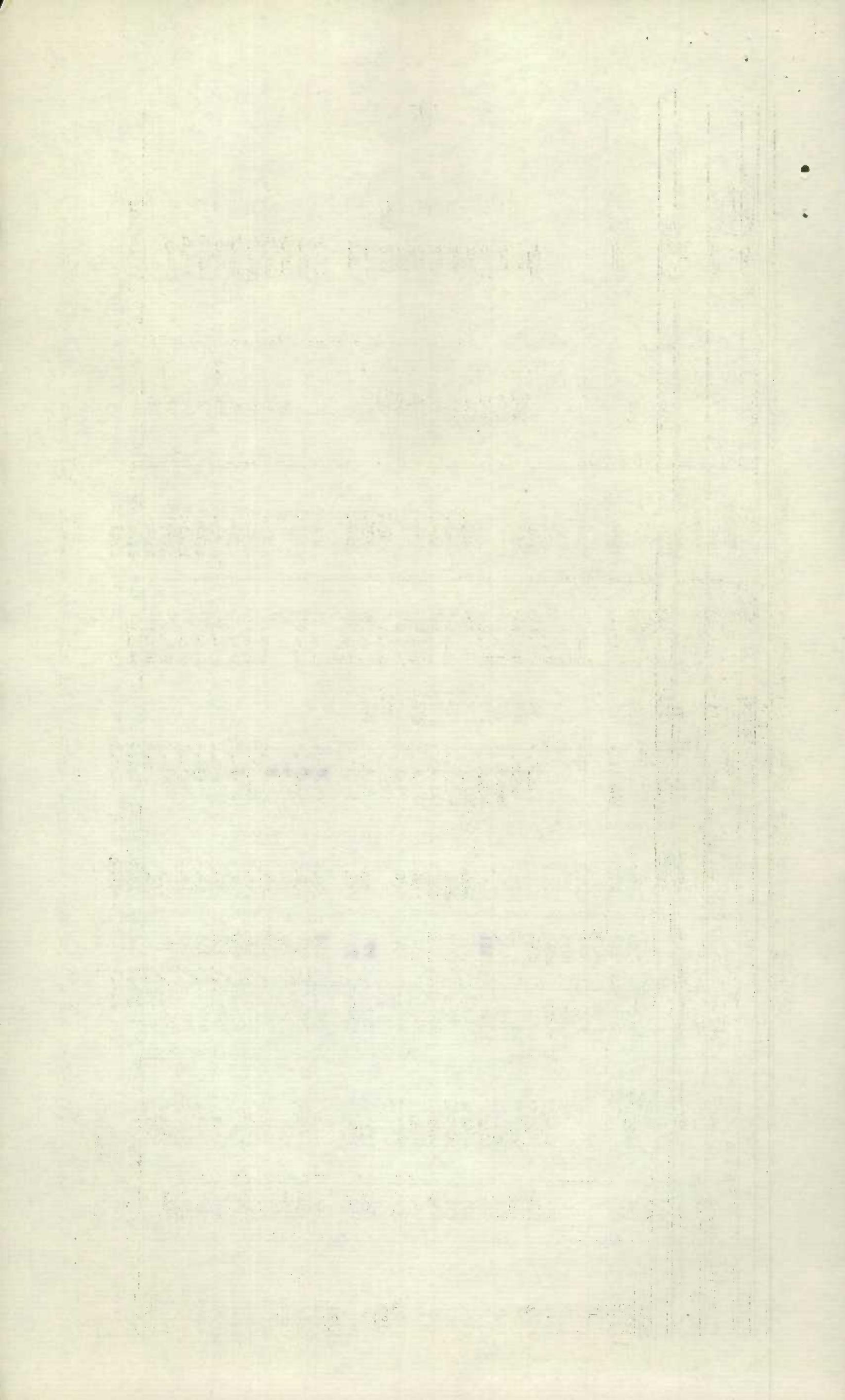
COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Milan Chamber of Commerce	Bachini	Bank of Finland	Commerce	Official	Reports	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	139	73	70			126
	1913	1913	1913	1926	Jan. 1914	1913	1913	1914	1913	July 1914
Date	(b)									
1913	100	100	100	100		100	100	100	100	
1914			106	103						100
1918			741	415						
1919			755	441						
1920			1387	1053						
1921	531	517 <sup>ff</sup>	1329	1213						
1922	508	529	1072	1180	72.8	96	113			1334
1923	512	536	915	1145	85.9	169x	114			977
1924	512	554	958	1090	109.8	172	116			997
1925	596	646	1052	1111	125.4	183	124			1008
1926	603	654	984	1092	100(d) (c) 181.2	177	114	120.8	124	954
1927	495	527	945	1092	101	118.6	171	114	123.6	132
1928	462	491	955	1092	102	119.8	177	121	132.7	135
1929	446	481	913	1060	98	113.4	182	117	141.3	121
1930	383	411	750	993	90	97.5		102	114.3	96
					(e)	(f)			(g)	(f) (d)
November	261	379	755	999	87	93.1	188	98	106.0	92
December	350	369	750	993	86	90.3		96	100.3	90
1931										
January	342	362	738	868	86	84.8		94	101.0	91
February	338	358	745	856	86	85.8		93	97.3	92
March	339	356	745	839	86	85.9		93	95.5	94
April	337	353	722	830	85	87.8		94	96.0	93
May	332	347	701	832	84	88.6		93	95.3	95
June	327	339	685	835	83	86.7		93	95.0	93
July	324	337	674	836	82	83.4		93	96.2	95
August	322	331	664	834	81	81.9		92	93.6	92
September	319	330	646	825	79	79.9		90	93.1	96
October	322	330	633	816	82	78.9		88	95.1	97
November	329				87			86		99

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

-Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January 1929, new Index.

(h) Index shifted to the value of the level in 1914.

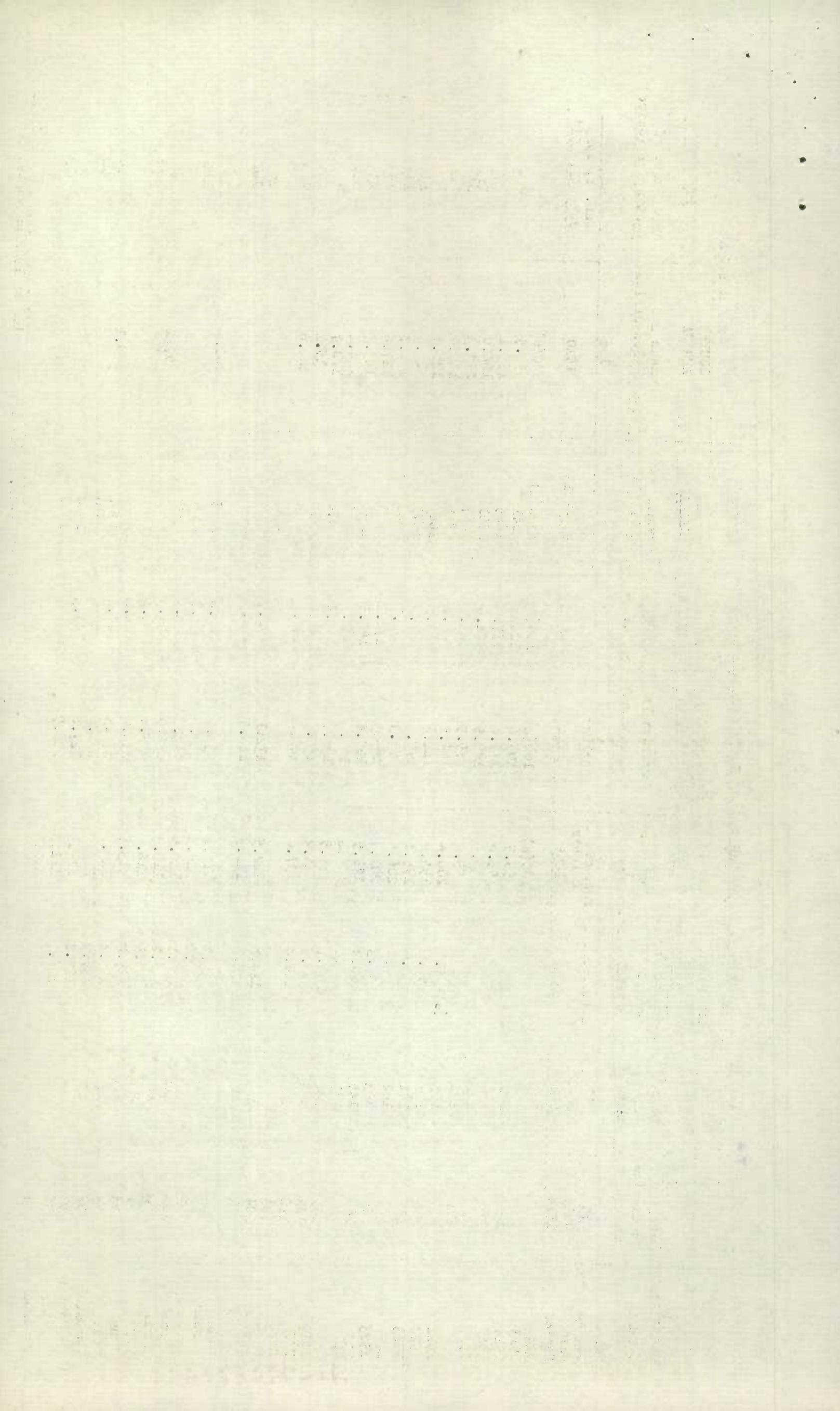
11/1/31.AS.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C E A N I A				A F R I C A	
	I N D I A	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT	
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913 July 31, 1914
Date									
1913				100(a)	100(a)	100(a)	1000(a)	100(a)	
1914	100	100		95.5	105.6	104.1	1041	96.9	100
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	226		259.4	279.9	229.2	2067	223.3	316
1921	178	199	(e) 104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100.0	178.9	168.4	167.9	1536	123.3	132
1927	140	147	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	114.8	137.0	146.8	154.3	1444	102.6	103
1930	(b)						(d)		
November	104	112	114.1	122.5	132.1	141.1	1405		105
December	101	110	113.6	121.5	128.5	140.9	1405		102
1931									
January	98	111	119.1	119.8	133.6	140.6	1399	102.1	100
February	99	112	127.4	119.3	133.1	140.7	1367		100
March	100	111	126.1	119.6	133.8	143.4	1358		105
April	98	110	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	127.5	116.4	132.4	143.1	1327		97
June	93	108	129.2	113.9	131.0	142.1	1321		97
July	93	108	127.4	115.5	131.3	142.2	1307	98.1	94
August	92	128	130.3	114.7	128.6	140.8	1310		92
September	91		129.2	113.1	127.8	141.3	1310		91
October	96		126.9	111.0	128.9		1308		95
November	97			111.1					

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.

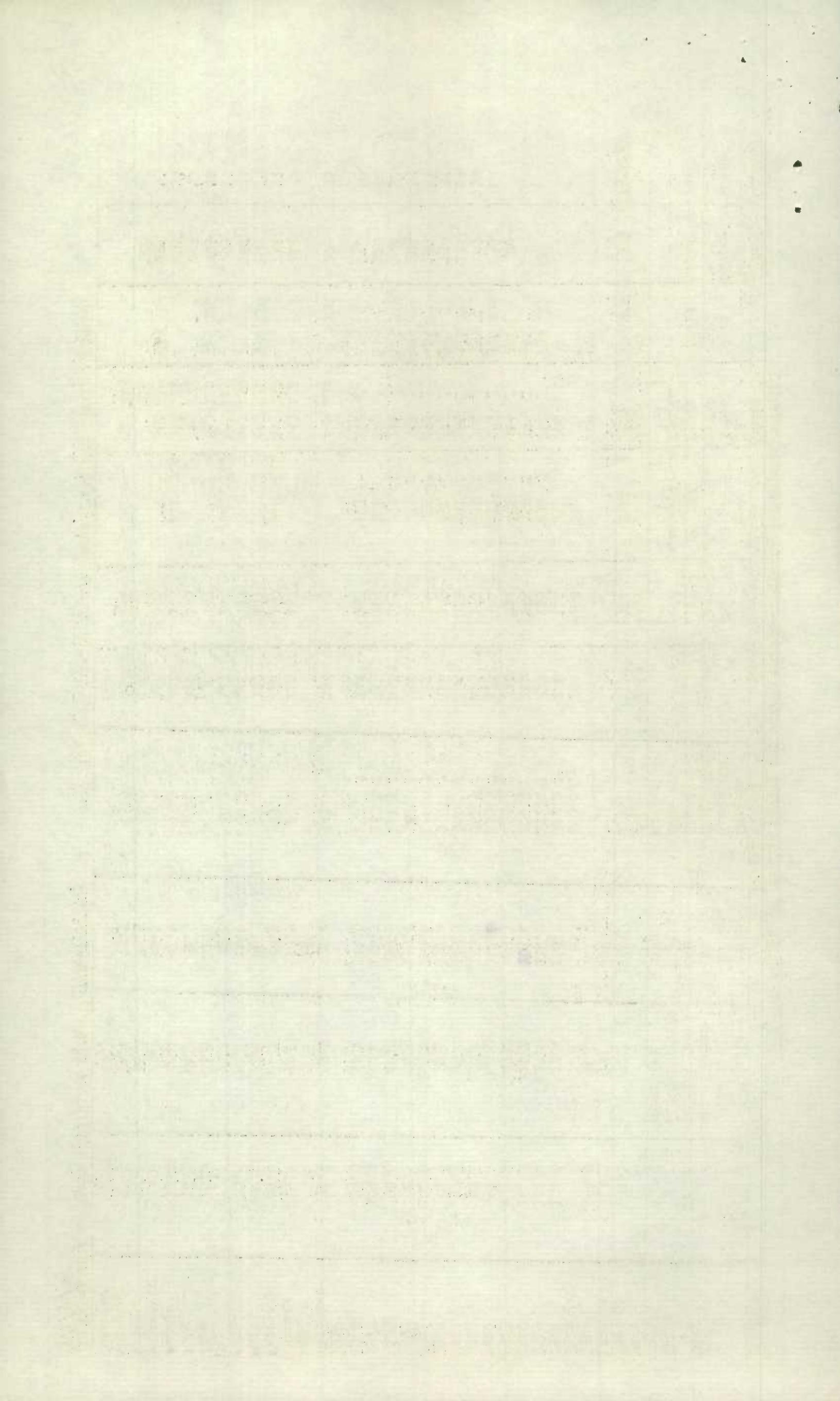


## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND
	Dominion Bureau of Statistics	General Retail Index (Foods, fuel, clothing, rent, sundries).	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles Paris	Cost of Living	Cost of Living 59 local cities	Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1921	1921-1925
1913	(3)	(3)	100								
1914	68.9	66.0	102.4								
1914 July				100 July	100	100	100	100	100		
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341		
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	100	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	93	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	109	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	336 "	128	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	136	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	165	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	203	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	208	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	143 "	113 "	220	90
1930	98.6	99.2	144.0	152.4 "	144	157	127 "	122 "	116 "	228	83
1930 December	91.5	95.9	137.2 (4)	147.6 92.5	138	153		649 132	597 121	223	79
1931 January	89.1	96.1	90.9	91.0	136	152		649 132		219	73
February	85.6	94.1	86.9	89.6	134	150	646 131	650 132	212	77	
March	82.7	92.4	86.5	89.1	129	147		647 131	590 120	209	75
April	80.5	91.7	84.9	88.2	129	147		641 130		207	74
May	77.7	90.4	82.8	86.9	127	145	629 128	634 129	205	74	
June	75.0	88.9	81.0	85.9	130	147		632 128	589 120	205	74
July	74.7	88.8	81.5	85.9	128	145		615 125		203	74
August	75.5	89.1	81.9	85.9	128	145	611 124	595 121	201	74	
September	73.5	88.0	81.7	85.6	128	145		588 119	565 115	201	73
October	71.4	86.6	81.5	84.9	130	146		116		200	
November	71.5	86.6	79.9	83.9	132	148		113			
December	71.2	86.5									

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New Index, 1923=100.

7/1/32/DA



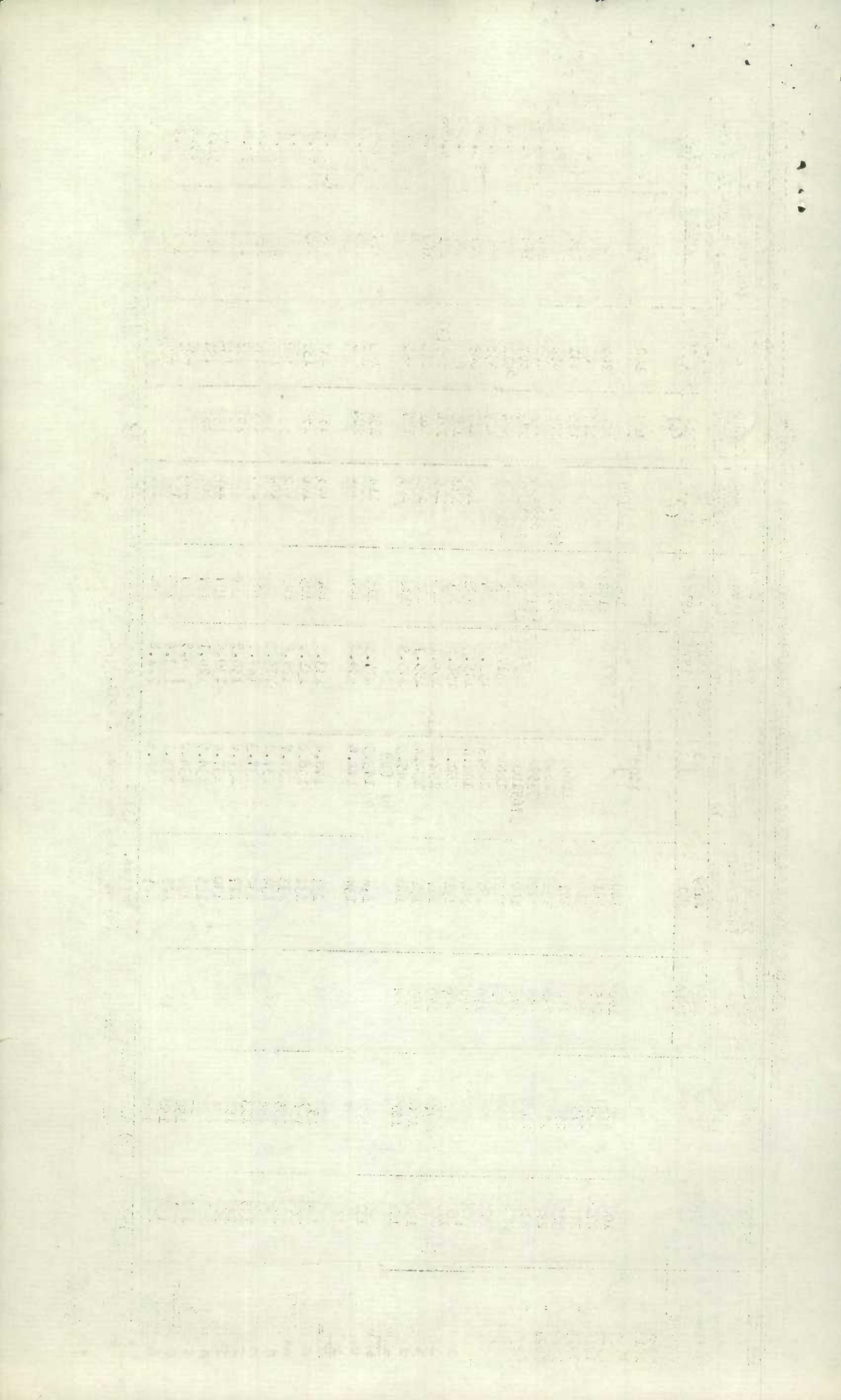
## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN			GERMANY		AUSTRIA		SPAIN		ITALY		SWITZERLAND		ROMANIA	
	Nature of Index	Food 31 Towns	Cost of Living	Cost of Livin	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Food 72 Towns	Cost of Living Vienna	Food Vienna	Food Madrid	Cost of Living	Cost of (Official) Federal Labou	Living 71 Towns	Cost of Living	Cost of Labour	Cost of Living	Cost of Labour
Base Period		July 1914	July 1914	July 1914	July 1914	1913 1914	Oct. 1913 1914	July 1914	July 1914	1914	Jan.-June 30, 1914	June 1914	1914	1914	1914	1914	
Date										(4)	(6)						
1913																	
1914																	
1914 July	100	100	100	100		100	100	100	100	100	100	100	100	100	100	100	
1918 "	271	253	219	261			1162	154	286		204						
1919 "	290	275	257	210		2490	174	280		222							
1920 "	319	296	270	297	1065	5100	190	441		224						(6)	
1921 "	292	275	236	232	1250	9972	(5) 57900	189	494	200	1.305						
1922 "	233	230	190	179	5392	263700	328236	181	488	164	1.633						
1923 "	218	218	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.400					
1924 "	243	238	171	159	126	131.6	86	1436200	184	512	169	2.660					
1925 "	260	246	176	169	143.3	153.8	97		189	598	168	3.180					
1926 "	198	205	172	156	142.4	145.3	103	115	187	649	162	3.390					
1927 "	175	187	169	151	150.0	156.8	106	122	189	658	160	3.900					
1928 "	(7) 173	(7) 176	172	157	152.6	154.1	108	119	176	143(3)	161	4.086					
1929 "	158	166	169	151	154.4	155.7	112	123	181	148	161	131.4					
1930 "	151	161	164	140	149.3	145.9	112	119	187	145	158	130.7					
					(1)							(3)					
November	151	160		136	143.5	137.5	110	114	196	143	157	129.6					
December	149	159		134	141.6	134.8	108	111	204	139	156	125.6					
1931																	
January	146	157	161	133	140.4	133.5	106	109	198	133	156	(8) 99.9					
February	144	156		132	138.8	131.0	105	106	196	135	155	99.7					
March	143	155		133	137.7	129.6	105	105	194	135	153	98.1					
April	141	154	160	132	137.2	129.2	104	104	190	135	151	95.4					
May	139	153		130	137.3	129.9	104	104	190	134	150	95.4					
June	138	151		127	137.8	130.9	106	108	189	133	150	94.0					
July	140	152	158	130	137.4	130.4	107	110	193	132	150	92.1					
August	138	152		129	134.9	126.1	107	109	195	131	149	91.1					
September	136	150		130	134.0	124.9	107	109	199	130	149	89.4					
October	136	150	158	129	133.1	123.4	108	111		129	148	88.4					
November	136	150	--	129	131.9	121.8	108	110		129	147						

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index.

(5) December. (4) Since 1926 new index.

(6) Yearly average. (7) New series from 1928. (8) Revised from January, 1931.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA		NEW ZEALAND	SOUTH AFRICA	EGYPT	
	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Buda- pest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commod- ities	(25 Towns)	Cost of Living	Cost of Living Cairo		
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Buda- pest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commod- ities	(25 Towns)	Cost of Living	Cost of Living Cairo		
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	30 Towns 1911	1926-1930	1914	Jan. 1913		
Date			(b)		(d)	(d)	(f)	(h)	(f)	(k)	(i)	(k)	(z)			
1913			100		100									100	100	
1914 July	100	100				100	100	100	100	100	100					
1918 "						588						132		131	184	
1919 "	1.234	1.124				9964						147		145	201	
1920 "	1.858	1.610				931						187		179	237	
1921 "	1.919	1.702				1.214						165		162	189	
1922 "	2.619	2.257				1.142						146		135	167	
1923 "	2.477	2.335				1.111						162		131	161	
1924 "	2.833	2.650	(c) 100		145	1.154						149		133	158	
1925 "	3.014	2.951	112		132	1.218						155		133	163	
1926 "	2.886	2.760	103		115	154						162	102.6	131	159	
1927 "	2.788	2.692	100		126	157						199	217			
1928 "	2.911	2.819	118		131	161						211	153	98.3	131	151
1929 "	(d) 122.7	(d) 110.7	119		127	160						154	202	100.4	131	151
1930 "			106		105	147						160	203	101.3	131	150
November	88.5	87.1	100		96	144						149	97.4	128	148	
December	86.4	85.5	99		95	141						169				
1931																
January	85.7	84.8	99		94	140						135	94.4	126	146	
February	85.0	84.0	99		94	138						155	134	92.5	126	142
March	82.5	81.6	100		96	138						153	135	91.3	126	140
April	80.7	80.0	100		96	137						140	154	88.3	125	142
May	81.4	81.0	100		97	135						139	153	133	124	142
June	81.3	80.8	100		97	133						139	153	85.9	124	142
July	81.6	81.0	102		99	133						140	154	131	85.1	124
August	79.3	78.1	102		100	135						140	154	129	84.9	125
September	76.2	77.3	103		100	132						134	148	128	84.1	123
October			102		97	132						134	149	125	82.8	123
Year			100		94	135						130	145	124	82.4	123
						116	102.9	101.3				147				

Index number of cost of living and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. (g) Recalculated on basis of New Zloty. (h) Last week month. (i) June. (k) 15th of Month. (z) New series.

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