## 62002

# PRICES \& PRICE INDEXES 

## FEBRUARY 1931

Wholesale Prices<br>Rotail Prices<br>Security Prices<br>Stocks<br>Bonds<br>Foreign Price Indexes

## Published by Authority of the Hon. H.H. Stevens, M.P.

 Ninister of Trade and Commerce
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# DEPARTMMT OF TRADE AND COINARCE DOMINIOIT BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRATCF 

(Issued March 1].th, 1931)

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## INDXX MURORS OF MHCLESUIE PRICES

 FEBRUARY, 1971The Dominion Bureau of Statist ics index number of wholesale prices, 1926-100, fell from 76.7 in January to 75.0 in February. 42 quotations were higher, 117 tere lower, while 343 remained unchanged.

Vegetable Products rose from 58.0 to 59.0 , owing chiefly to higher prices for flax, oats, rye, barley, wheat, flour, malt, oatmeal and rolled oats, which influenced the index more than declines for canned peaches, canned cherries, corn, gluten meal, potatoes and hay. Antmals and Their Products declined from 88.2 to 84.6 , on count of price reductions for beaver, white fox, red fox, marten, lynx, muskrat, hides, leathor, steers, calves, hogs and lambs. Fibres, Textiles and Textile Products moved dom from 75.5 to 74.7 , lower prices for raw jute, hessian, raw silk ank raw wool, more than offsetting gains for raw cotton, and fine grade woollen cloth. Wood, Wood Products and poper fell from 85.1 to 84.9 , due to reduced prices for fir timber, cedar boards and cedar Lovel siding. Iron ard Its Products dropped from 88.7 to 87.9 , because of easier ouotitions for galvanizel steel sheets, wire, and scrap iron and steel. Non-Ferrous Metals and their Products declined from 69.1 to 57.9 , due to lower prices for antimony, electrolrtic copper, coper shoets, copper wirc, lead and zinc. Non-Netallic Minerals and Their Products changed fractionally from 89.3 to 89.0 , on account of easier pricos for gasolene and kerosene. Chemicals and Allied Products moved from 88.4 to 88.2 , influenced by reduced quotations for litharge, and lamplack.

Consumors Goods foll from 81.7 to 80.8, owiffe to price reductions for cammed peaches, canned cherrios, potatoes, fresh eges, fresh/cured meats, lard, serge, wollen yarr and campets.

Producers' Goods declined from 70.3 to 69.9. lower prices for gasolenc, kerosenc, fir, cedne, copper, lead, silver, zinc, raw silk, raw rubber, hides, leather, steers, hogs and lambs more than offsetting gains for raw cotton, wheat, oats, flax, rye, barley, flour, malt and tin.

Raw and Fartiv Manufactured Goods moved down from 66.6 to 65.0 , reduced quotations for hogs, stoers, lambs, hides, egrs, cedar, copper, lead, zinc, raw rubber and raw silk, influencing the index more than advances for wheat, flax, rye, barley, raw cotton anc tin.

Fully and Chiefly Manufactured Goods dropned from 79.9 to 79.4 , or account of easier prices for gluten meal, copper sheets, copper sulphate, galvanized wire, lard, leather, canned salmon, and gasolone.

Farm Products changed from 61.2 to 60.8 , due principallu to reduced prices for motatoes, corn, peas, hay. lambs, hogs, steers, hides, esgs, and raw wool which more tian counterbalanced sains for wheat, oats, rye, barley and flax.

SUGGARY OE MRORTANT PEICE CHNGES: THPAT AND OMER GRATIS.- DURING the first two meeks of zebuary, cash wheat prices made the most consistent advance witnessed since last Auetist, altlough thore have been shamper rises of less duration in the meantime. Beginning on the $3 r$, the Tinnipeg market advanced with minor interruptions to reach a temperare peak on February loth. Folloring an abrupt reaction in the next two days, prices then appeared to have been established again on a levol, several cents ahove the Jonury avorace. Ioc iittle moisture in the United States \#inter wheat belt, and too much in the Argentine where throshing operations wero scriously hampered, influenced the initial farmoss of markets. Local support was steadily apparent at Tinnipeg, and offerings tiaere were ocnurally of verry moderate volume. The climax to the advance canne with an unfoundoc runour of revolution in Russia. Tailure of confimation coincided $\because i t h$ a sharp declino oa tho lith, wich mas undoubtedly occentuated bry profit taking.

* Reports of rain in Kansas, and the announcement of an unexpectedly large meekly shipment of Russian rheat amounting to $2,095,000$ bushels followed on the l?th, and prices acain copped Iower, bringina No. 1 Kanitoba Northern cash wheat at Minnipeg back to $587 / 8 \phi$ -at the close. For several days following, the market held firm, supported fairly mell zy local tracers. A reduction of $33,000,000$ bushels in the official Argentine estimate of the current crop also gave a strengthening effect. On the 19 th and $20 t h$ a short uptima occurred, prorpted by damaging rains in the Argentine, and reports of buying by Europen millers. An immediate reaction followed, however, with improvement in Argentine weathor and beneficial rains in the south western part of the United States. Thin moakness was increased oy rumours of pronosed export sales by the U.S. Farm Board which were first roportel oit the 23rd. Confirmation of them was made in a public stat mont issued on the 26 th by the Board announcing the intention to dispose of 35:000,000 bushols of whoat on the export market. The Tinnipeg cash close of No.1 Man. Norithern whent was $565 / 0$ d on Februery 28 th as cormared with $54 \frac{1}{2} \phi$ on January 31 st.

The Febmary rorthly average price for Manitoba No. 1 Northern cash wheat, Ft. Wiiliam and Pt.Arthur basis, was $59.3 \phi$ as compared with $53.9 \phi$ per bushel in January, marking the first advance this average has made since April 1930.

Other grains with the exception of corn, either held firm or made minor advarces. Barley, No. 3 C.T. remained the same at $22.1 \neq$ per bushel; flax, No.1 N..7.C., advanced from $95.1 \phi$ to $96.9 \phi$ per bushel; oats, $\$ 0.2$ 2.W., rose from $26.2 \phi$ to $27.7 \phi$ por bushel; while me, No. 2 C.T., was $28.6 \varnothing$ in Februaty as against $27.1 \phi$ por bushel in Jenuary. No. 2 dncricnn yellow corn dropped from 82.6 to $79.3 \$$ per bushel at Toronto.

MILTH PRQDUCTS.- The volume of flour business in easterm Canada was reported about normi with corapetition extremely keen. In western Canada trade was very quiet. Janury exports of flour at 392,256 barrels were the lowest for some time. Manitoba spring NO. 1 patent flour at Toronto reflected the firmer tohe in wheat prices and advanced from an average of $\$ 5.21$ to $\$ 5.28$ per $2-981$ s jute, in Februnry.

Rolled oats, in 90 pound bags at Morontb, advanced from $\$ 2.40$ to $\$ 2.50$, the first increase noted since last March.

SUG. 2 .- Raw sugar markets were quiet for the most part during February, and had less news of speculative irmortance to act upon than for some months past. Under such conditions prices held steady, but averased considerably below those for January. Guban production continued to run behind last year's figures, and in mid-Fobruary only 126 milis were reported in operation as compared with 154 at the same time in 1930. It is stated that the averase of the past two crops is to be taken as the quota for Cuban mills, although the smaller mills claim this arrangement to be unfair to them. A rectenization of the Jown selling ogency during the month representing 85 p.c. of the producers favcurable to the recently formed international agreement, was considered to be an event which might result in all exports being made by government license. An announcoment coming from Poland stated that the sugar-beet crop there for the coming year ras to be curtailed even more sharmly than agreed uron at the international conferencs in order to liquidate carry-overs more quickly and thereby make avings on storage and carrying charges.

Cuban raw sugar, $96^{\circ}$ contrifugal, $c$. and $f$., Nem York, fell from an average of $\$ 1.38$ in January to $\$ 1.32$ per 100 pounds in February. The standard granulated price at Wontreal remained at $\$ 4.56$ per 100 pounds.

RUBPRR.- Prices of ram rubber continued to react to increasingly unfavourable statistical information during February, and on the $24 t h$, a nem all time low of $7.10 \phi$ for old "A" contracts was reached on the New York exchange. This was followed, however, by a rapid recovery wich carried prices up to points within the weck. January U.S. consumption was given as 28,556 tons, or several thousand tons below earlier estimates. Imiorts of 37,098 tons caused stocks on hand to advance to 209,487 tons. London stocks at the end of the thire melk were 82,111 tons as against 62,725 tons a year ago.
ceylon ribbed smoked sheets at Nem York, fell from a January average price of 8.3申 to 7. . $\phi$ per pound in Febmary. Upriver fine Para ram rubber at New York, dropped from 21.4 to 9.86 per pounn.

COFFE,- Weak Brasilian exchange, declining water-freight rates, and the depressins effect oi large rrorld stocks, which fail to show many signs of considerable liquidation, fumishod the Dackground for further decreases in quotations for ooffee in distributin, markets. The lowest level of prices recorded since 1921 was reached on the Now York markot in the fourth week of February. At the end of February U.S. stocks of coffee at $1,600,000$ bags were higher than corresponding figures during ant of the past
four years. U.S. deliveries, homever, in the seven months ending january 31 st were given as $6,557,886$ bass as against $5,273,750 \mathrm{bags}$ for the same period of 1929-30, indicating improvement in consumntion.

Green Santos coffee at Toronto, quoted at $17 \phi$ yer pound, and green Rio and green Junaica at $16 \phi$ per pound, were the same as for January.

IIVESTOCK.- Practically all descriptions of livestock were swept lower during February ir the sharpest general decline since last mid-summer. Cattle runs were not heavy, but buying was for the most part indifferent. Exceptionally mild weathor, the marreting of unfinished animals and the coming of the Lenten season were all factors which helped to depress prices. One of the few bright spots in cattle markets during the month was some small-lot buving for export to the united Kingdom at Toronto. Calves bogan the month by declining rapidly, but had steadied considerably towards the close. Hog prices were the woakest of all livestock quotations. Supplios were not heavy, but buying was revorted to be strongly influenced by poorly finished offerings and heavy stocks of dressed hogs in eastern outlets. Lambs occupied a relatively stronger position for the month than other kinds of livestock, especially at Montreal. The first offering of spring lambs was made there in the final week of February with prices ranning over $40 \phi$ a pound.

Goon steers, over 1,050 pounds at Toronto averaged $\$ 6.23$ for February as against $\$ 7.42$ in January; at Tinnipeg they dropped from $\$ 6.11$ to $\$ 5.59$. Good veal calves fell from $\$ 10.82$ to $\$ 9.60$ at Toronto, and from $\$ 10.77$ to $\$ 9.34$ at Vinnipeg. Bacon hogs at Moronto declined sharply from $\$ 10.19$ to $\$ 8.63$ at Toronto, from $\$ 8.70$ to $\$ 7.47$ at Minnipeg, and from $\$ 10.01$ to $\$ 8.85$ at Montreal. Good handyweight lambs averaged $\$ 8.85$ as against $\$ 9.56$ at Moronto, and fell from $\$ 7.88$ t. $\$ \$ 7.36$ at Minnipeg. The Montreal average price moved down from $\$ 8.29$ to $\$ 8.15$.

FURS.- Some fur prices quotod at the January Canadian fur sales auction at Nontreal wore sharply below those for the preceding auction in September 1930, while other advanced moderately. Beaver, I and II Extra Large and Large-Ontario, were \$15.25$\$ 19.00$ as against $\$ 19.50-\$ 26.00$ in September. Ontario and quebec red fox I and II fcll from $\$ 12.38-\$ 18.75$ to $\$ 10.00-\$ 15.25$. Quebec minle, Ipart II dark, advanced from $\$ 12.75-$ $\$ 17.25$ to $\$ 15.25-\$ 21.00$, and Ontario spring muskrat remained about the same at $\$ .94$ $\$ 1.02$ as against $\$ .92-\$ 1.09$ in September.

BUTIER:- Prices for butter in eastern Canada were again slightiy firmer during February, while in the west there was little change recorded. Cold storage holdings of creamery butter recorded by the Agricultural Statistics Branch of the Bureau as of February lst, were $16,886,579$ pounds. This amount was 23.58 pbc above last yearls comparable total, but showed a decline of $22.16 \mathrm{p} . \mathrm{c}$. for the past month.

No. 1 creamery prints at Montraal averaged $34.9 \phi$ as against 34 per pound in January, while at foronto the same description advanced from $33.9 \phi$ to $34.4 \phi$ per pound. A drop from 35 to 34 per pound for creamery prints was noted at Regina.

EGGS.- Koderate irmrovement occurred in February ega markets, especially in the extrome east where stormy weather influenced marketings. Western centres too, reported better conditions torards the close of the month although production was being well maintained. The Poultry Division of the Dominion Livestock Branch report that an early spring peak of production seems likely with "light, late spring and summer production." The movoment of storage eggs improved during the month, and it is anticipated that the Lenten seas on will further strengthen markets. Withdrawals for matching purposes are also expected to add a firmer influence.

Fresh extras at Montreal fell from $38.6 \phi$ in January to an averase of $33.9 \phi$ in February, while at Toronto they dropped from 35.5 to $32.6 \phi$ per dozen. A more severe drop from $36.5 \phi$ to $27.9 \phi$ per dozen occurred at Fimnipeg. Storage firsts at Montreal fell from $23.5 \phi$ to $19.8 \phi$ per dozer at Montreal.

COTION.- The Febmary rise in cotton prices was ascribed principally to a short covering mevement on U.S. exchanges combined with a better demand for Anerican cotton, particularly from Japan and India, where supplies of Indian cotton were said to be approciabiy lower than a year ago. Statistics shomed some improvement, U.S. tocks of dmerican cotton being reported at $7,720,000$ bales at the end of the month as compared with 7.912.000 bales at the beginning.

Raw cotton,upland, middline, at New York, rose from $10.28 \phi$ to $10.96 \phi$ per pound, and raw cotton 1-1 $1 / 16^{\prime \prime}$ at Familton advanced from $11.06 \phi$ to $11.8 \phi$ per pound.

SIIK. - Price of raw silk, Nen York basis, moved down during the morth. Whis decline was attriouted mainly to adverse statistics, Japanese port stocks being reported dt $1+3,000$ bales on Febmary 14 th as compared with 740,000 on February 1 st. The closing OZ all Jananese filatures during March, was regaried as a development likely to improve the silk'situation.

Saw silk, g:and double extra, New Iork basis, fell from $\$ 3.57$ to $\$ 3.12$ per poind. Rai silk, crack double extra, moved down from $\$ 3.20$ to $\$ 2.85$ per pound, and raw sill: extre was そưq lcinez at $\$ 2.80$ per pound, New York basis.

TOOL. - Canadian prices were lower for easterr wool, but showed a slikht advance for western grades. Sturs tomards price control were reported as being takan by several of the principal wool producing countries. In iew Zoaland drastic cuts have occurred in quantities offered for sale, and 50,000 bales at Loncon and 73,432 pounds a.t Buenos Aires were withdrawr from sales recontiy hald.

Raw wool, eastern bright, fell from $16 \phi$ to $15 \phi$ a pound. Raw wool, wentem, sumibright, $3 / 8$ blood, advanced $\frac{1}{6}$ to 144 a pound.

IUNBEス NTI IMBE- Market news pertaining to lumber showed litte change from the preceding month. In the west, stocks of comon grades were renortca large, with mills operating at half capacity but export demand was fairly well maintained at the moderate volune obtaining in recent months.

No. 1 comon fir timiver $6 \times 6^{\prime \prime}-12 \times 12^{\prime \prime} 121-401$, fell from $\$ 14.00$ to $\$ 13.00$ per M.bd.ft, Ccdar boards No. 1 comor 1 x $8^{11}-10^{11}$, declined from $\$ 14.00$ to $\$ 12.00$ per M.bd.ft., and cecar bevel siding $\frac{1}{2} \mathrm{x}$ б́was $\$ 2.00$ lower at $\$ 28.00$ per M.bi.ft. f.O.b. mill carlets.

IRON AiN SIFEI. - Quctations for iron and steel remained nractically unchanged excent in the case of scrap. A somewat better inquiry for new material was reported. Jun ehisily to the increased denand for railway rolling stock and bridge construction. Oruerg still continued for small tonnages to meet immediate demands.

Scrup steel, heavy melting, in charging box sizes, moved down from $\$ 10.50$ to $\$ 9.50$ per gross ton, and scrap steel in overcharging box sizes declined from $\$ 9.00$ to $\$ 8.00$ Eresg ton. No. 1 machinery cast iron scrap dropped from $\$ 13.50$ to $\$ 12.00$ per net ton, and $\$ 0.2$ machinery cast iron scrap was $\$ 1.00$ lower at $\$ 9.00$ per net ton delivered. at Canadian founiries.

COFPEE- Declines in copper prices in the U.S. basic market were previlent durine the tury part of the month, but latterly prices advanced to close at $10.55 \phi$ c.i.f. Europear ports. Anons strengthenirg factors were better demand, and a reduction in morld output from 236,252 tons in December to 129,390 tons in Januarv. This was said to be tile lowest monthly figure in several years, and indicated the progress of the curtailment agreement.

Electrolytic domestic copper was $\$ 11.49$ as compared with $\$ 11.68$ per 100 pounds carlots f.o.b. Nontreal. Copser sheets moved down from $25.9 \phi$ to $25.4 \phi$ per pounds carlots ox Less f. O.b. Montreal.
MII. - Min prices improved in the face of adverse statistics which placed the World's visible supplr of tin at the end of February at 49.339 tons or 5.720 tons abovs the Janury igure. Whis is saic to represent one of the sharpest incresses recorded in the history of tin. Strength was attributed chiefly to the announcement of $a$ programe for the curtailment of production.

Iir ingots, Straits, rose from $28^{\frac{1}{3} \phi}$ to $28^{3} \phi$ per pound $f .0 . b$ Toronto.
SIIVMR, AMong bearish influences which tonded towards wedker silver prices We: the roport $\overline{0-}$ steady accumulation of silver stocks in Irdia together with the probability of an increase in the import duty on silver entering that courtry.

Fine silver at yew York averaged $26.7 \phi$ as compared with $29 \frac{1}{2} \frac{1}{2}$ ner ounce in
J.

BUIIDING AND COISTRUCIION MATERIAIS - $1.913=100$
Sep Face 8 for these data on the basc 1920 100

Builling and Con-
streetion Materials Iuraber
Painters' Materials Niscellancous

RYO of
Teb. 11931
Sorios i930 July Aug. Sept. Oct. Nov. Dec. Jin. Fob.

| 97 | 147.5 | 137.0 | 134.1 | 132.6 | 130.8 | 131.0 | 129.5 | 128.4 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 27 | 142.6 | 127.4 | 122.8 | 122.4 | 120.7 | 120.7 | 118.9 | 118.6 |
| 117.9 |  |  |  |  |  |  |  |  |
| 11 | 174.6 | 100.1 | 157.5 | 144.2 | 138.0 | 137.5 | 136.0 | 1.7 .8 |
| 127.8 |  |  |  |  |  |  |  |  |
| 79 | 145.5 | 139.8 | 139.3 | 139.1 | 138.2 | 139.0 | 138.4137 .0 | 136.2 |

SUROARY TABLES OR MDEX LOTBERS


INDEN MUTBERS OIN CO:A:ODITIES CLASSIFIED
ACOCRDIG TO MUEIR CEIEF COMPOMATT
MAFZIALS

1. Vegetable Products, (grain
fruits, etc.) products

| 124 | 88.8 | 62.9 | 59.4 | 58.0 | 59.0 |
| ---: | ---: | ---: | :--- | :--- | :--- |
| 74 | 109.5 | 93.6 | 90.5 | 88.2 | 84.6 |
| 60 | 87.3 | 77.5 | 76.9 | 75.5 | 74.7 |
| 44 | 92.7 | 85.8 | 85.2 | 85.1 | 84.9 |
| 39 | 92.7 | 89.3 | 89.0 | 88.7 | 87.9 |
| 15 | 94.8 | 73.5 | 71.5 | 69.1 | 67.9 |
| 73 | 93.3 | 89.4 | 89.4 | 89.3 | 89.0 |
| 73 | 94.3 | 90.9 | 90.3 | 88.4 | 88.2 |

INDEX NUMBERS OF COMODITIES CTASSIFIED ACCORDING TO PURPOSE

1. Consumers' Goods

Jood, Beverages and Tobacco

| 204 | 95.0 | 84.5 | 83.1 | 81.7 | 80.8 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 116 | 103.0 | 83.8 | 80.9 | 79.9 | 78.4 |
| 88 | 89.4 | 84.9 | 84.6 | 82.9 | 82.4 |
| 352 | 91.8 | 73.4 | 71.3 | 70.3 | 69.9 |
| 22 | 96.2 | 90.9 | 91.5 | 91.5 | 91.3 |
| 329 | 91.5 | 71.5 | 69.2 | 57.9 | 67.5 |
| 97 | 96.7 | 85.7 | 85.0 | 84.0 | 83.6 |
| 232 | 90.4 | 68.2 | 65.5 | 64.4 | 64.0 |

## INDEX NURERRS OF CONODITIPS CLASSIFTED

ACCONIING MC ORIGIN
Total Raw and Partly Manufactured

| 232 | 94.0 | 70.5 | 67.4 | 66.6 | 66.0 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 276 | 92.5 | 82.8 | 81.4 | 79.9 | 79.4 |

Ictal Molly and Chiefly Manufactured

1. Articles of Farm Origin
(Domestic and Foreign)
A. Field, (grain, fruits, cotton, etc.)

| A. F) Paw and partly manufactured | 98 | 81.6 | 49.1 | 44.5 | 43.8 | 45.5 |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- |
| (a) Pation |  |  |  |  |  |  |
| () Fully and chiefly manufactured | 69 | 91.0 | 75.8 | 74.4 | 72.0 | 72.0 |
| (c) Fotal | 167 | 86.7 | 63.5 | 60.6 | 59.0 | 59.3 |

B. Animal
(a) Raw and partly manufactured
(b) Tilly and chiefly manufactured
(c) Motal

| 41 | 117.5 | 95.8 | 93.4 | 92.0 | 87.2 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 49 | 96.1 | 86.6 | 83.9 | 81.7 | 80.3 |
| 90 | 105.5 | 90.8 | 88.0 | 86.2 | 83.3 |

C. Canadian Farm Products
(1) Bield (grain, etc.)
(2) Arimal

| 46 | 85.7 | 48.7 | 43.6 | 42.7 | 45.2 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 13 | 117.6 | 95.8 | 93.1 | 92.1 | 87.0 |
| 59 | 97.7 | 66.6 | 62.3 | 61.2 | 60.8 |

11. Articles of Marine Origin

| (a) Raw and parly manufactured | 5 | 98.1 | 90.8 | 81.7 | 80.9 | 80.9 |
| :--- | ---: | ---: | ---: | ---: | ---: | :--- |
| (b) Fully and chiefly menutactured | 11 | 106.0 | 92.2 | 89.3 | 86.1 | 83.7 |
| (c) Total | 16 | 103.9 | 92.4 | 87.8 | 84.7 | 82.9 |

111. Articles of Forest Orimin

| (a) Raw and purtly manufactured | 31 | 98.4 | 85.2 | 84.1 | 83.8 | 83.5 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| (b) Fuinur and chiefly manufactured | 21 | 87.5 | 85.8 | 85.9 | 85.9 | 85.9 |
| (c) Iotai | 52 | 92.6 | 85.5 | 85.1 | 84.9 | 84.7 |

IV. Articles of Mineral Orizin

| (a) Raw and partly manufactured | 57 | 91.9 | 81.9 | 81.7 | 81.0 | 80.2 |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- |
| (b) Fully and chiefly manufactured | 126 | 92.0 | 88.7 | 88.2 | 87.8 | 87.4 |
| (c) Total | 183 | 92.0 | 85.7 | 85.3 | 84.8 | 84.2 |



| Commodities | No. of Price Series | $\begin{aligned} & \mathrm{Teb} \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & =930 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \mathrm{Jan} . \\ & 1031 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1931 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 15. Wood, Wood Products <br> and Fupar <br> 44 <br> $92.7 \quad 85.8$ <br> 85.2 <br> 85.1 <br> 84.9 |  |  |  |  |  |  |
| Newsprint | 2 | 86.5 | 84.7 | 84.7 | 84.7 | 84.7 |
| Lurioer and rimber | 27 | $98.3$ | 82.9 | 81.9 | 81.7 | 81.2 |
| Pulp | 3 | 97.7 | 90.6 | 89.2 | 88.6 | 88.5 |
| Eurniture | 11 | 99.9 | 99.8 | 99.8 | 99.8 | 99.8 |
| Matches | 1 | 73.1 | 72.5 | 72.5 | 72.5 | 72.5 |
| V. Iron and It Products | 39 | 92.7 | 89.3 | 89.0 | 88.7 | 87.9 |
| Pif Iron eni Steel Billets | - 4 | 89.9 | 86.9 | 86.9 | 86.9 | 86.9 |
| Rolline Mill Products | 10 | 94.7 | 81.2 | 90.9 | 91.0 | 90.7 |
| Fipe (Cast Inon \& Steel) | 2 | 91.9 | 89.9 | 89.9 | 80.9 | 89.8 |
| Ha du*以 | 14 | 93.6 | 91.7 | 91.7 | 91.7 | 91.7 |
| Wi=e | 3 | 89.3 | 89.3 | 89.3 | 86.3 | 84.8 |
| Scrap | 5 | 84.6 | 71.2 | 68.2 | 68.2 | 60.7 |
| Miscellameous |  | 100.0 | 95.0 | 85.0 | 35.0 | 95.0 |
| VI. Non-Tervous Metals end |  |  |  |  |  |  |
| Siminiom | 1 | 88.7 | 84.6 | 84.6 | 84.6 | 84.6 |
| Antiricny | 4 | 49.3 | 42.8 | 42.8 | 43.7 | 42.8 |
| Brass, Copper \& Products | 5 | 125.7 | 82.6 | 79.2 | 75.1 | 75.3 |
| Lead and Its Protuets | 2 | 78.5 | 60.4 | 60.6 | 57.2 | 55.9 |
| Ketallic N (arel | 1 | 27.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| Silver | 1 | 69.7 | 57.9 | 52.6 | 47.6 | 43.1 |
| Tin Incots | 1 | 65.4 | 46.3 | 42.6 | 42.6 | 43.0 |
| Zinc and Its Products | $?$ | 66.1 | 52.2 | 51.9 | 49.5 | 48.0 |
| Solder | 1 | 66.9 | 52.8 | 50.2 | 50.2 | 48.9 |
| VII. Non-Metalic kinerals and Their Products <br> 73 <br> 93.3 <br> 89.4 <br> 89.4 <br> 89.3 <br> 89.0 |  |  |  |  |  |  |
| Ericiss | 3 | 101.8 | 100.3 | 100.3 | 100.3 | 100.3 |
| Pottery | 2 | 92.0 | 81.2 | 81.2 | 81.2 | +81.2 |
| Coal | 11 | 97.7 | 93.2 | 93.7 | 93.7 | 93.6 |
| Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| Coal Tar | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Qlars end Its Products | 6 | 71.6 | 71.6 | 71.6 | 65.8 | 65.8 |
| Petroleum Products | 6 | 85.5 | 81.3 | 80.8 | 80.8 | 79.8 |
| Salt | 4 | 102.0 | 111.3 | 113.3 | 114.6 | 114.6 |
| Sulpriur | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Plaste* | 3 | 96.9 | 96.9 | 3.8 | 96.8 | 86.9 |
| Lime | 4 | 99.1 | 98.4 | 98.4 | 98.1 | 97.8 |
| Cement | 1 | 101.3 | 100.7 | 100.7 | 100.7 | 100.7 |
| Sand and Gravo. | 8 | 96.5 | 96.8 | 96.8 | 96.8 | 96.8 |
| Orushed Sto e | 3 | 94.5 | 37.5 | 87.5 | 87.5 | 87.5 |
| Zuildine Stome | 3 | 66.6 | 66.6 | 66.6 | 36.6 | 66.6 |
| Asbestos | 6 | 107.5 | 89.2 | 89.2 | 89.8 | 89.2 |
| WIII. Clenicsis and Allied |  |  |  |  |  |  |
| Product: | 73 | 94.3 | 00.9 | 90.3 | 88.5 | 88.2 |
| Inoremic Chemicals | 22 | 93.8 | 92.1 | 92.2 | 91.0 | 91.0 |
| Ormmic Cinemic:ls | ? | 82.6 | 81.3 | 75.4 | 75.4 | 75.4 |
| Coul Ior zeoducts | z | 102.6 | 102.6 | 102.6 | 99.1 | 99.1 |
| Dyeing and Fanrinc Materials | 10 |  |  |  |  |  |
| Paint Materiels | 8 | 89.8 | 19.3 | 78.1 | 97.7 | 97.7 |
| Drugs \& Puemecouticeil |  |  |  |  |  | 17.1 |
| Chenicals | 10 | 104.6 | 101.5 | 101.4 | 99.3 | 99.3 |
| Fertilizers | 10 | 81.6 | 89.3 | 89.2 | 88.9 | 89.4 |
| Indust-im? Geses | 2 | 97.1 | 97.1 | 97.1 | 97.1 | 97.1 |
| Зоap | 1 | 100.0 | 100.0 | 100.0 | 92.6 | 32.6 |

INDEX NUMBRS OF COMNODITIES
(Classified According to Purpose for which used. 1926=100)

|  |  | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | Feb. $1930$ | Nov. $1930$ | $\begin{aligned} & \text { Dec. } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1931 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | CONSU TRIS' GOODS (GROUTS A \& B) | 204 | 95.0 | 84.5 | 83.1 | 81.7 | 80.8 |
| A. | Foods, Beverages \& Tobacco | 116 | 103.0 | 83.8 | 80.9 | 79.9 | 78.4 |
|  | Beverages | 8 | 90.6 | 74.6 | 74.6 | $71.8$ | 71.8 |
|  | Flour and Milled Products | 5 | 92.4 | 63.5 | 59.3 | 60.0 | 60.8 |
|  | Bakery Products | 2 | 103.2 | 84.8 | 83.0 | 83.0 | 83.0 |
|  | Fish | 16 | 103.9 | 92.0 | 87.8 | 84.7 | 82.9 |
|  | Fruits | 15 | 100.9 | 90.5 | 90.4 | 92.0 | 91.5 |
|  | Meats and Poultry | 10 | 113.0 | 92.9 | 90.7 | 89.6 | 85.3 |
|  | Wilk and Milk Products | 12 | 105.8 | 90.9 | 88.2 | 87.0 | 87.9 |
|  | Sugar and Its Products | 3 | 87.9 | 79.2 | 79.2 | 77.5 | 77.4 |
|  | Vegetables | 15 | 111.2 | 57.5 | 53.7 | 55.2 | 541 |
|  | Eggs | 5 | 126.0 | 106.2 | 98.7 | 88.1 | 76.3 |
|  | Tobacco | 8 | 78.8 | 78.8 | 78.8 | 73.5 | 73.5 |
|  | iiiscellaneous | 17 | 87.5 | 87.9 | 83.4 | 80.4 | 71.6 |
|  | Other Consumers' Goods | 88 | 89.4 | 84.9 | 84.6 | 82.9 | 82.4 |
|  | Clothine, Boots, Sioes, Rubbers, Hosiery and Undervear | 41 | 91.2 | 83.5 |  |  | 81.2 |
|  | Eousenold Equipment \& Supplies | 47 | 88.1 | 86.0 | $85.8$ | 83.7 | 83.3 |
| IT. | PRODUCTRS' GOODS (GROUPS O \& D) | 351 | 91.8 | 73.4 | 71.3 | 70.3 | 69.9 |
| c. | Producers' squinment |  |  |  |  |  |  |
|  | Tools | $3$ | $94.8$ | 94.8 | $94.8$ | 94.8 | $94.8$ |
|  | Light, Heat and Power Equipment and Supplies <br> Mi scellaneous | 17 | 96.0 101.4 | 91.1 84.5 | 91.8 84.5 | 81.8 | 91.6 84.5 |
| D. | Producers' haterials | 329 | 91.5 | 71.5 | 69.2 | 67.9 | 67.5 |
|  | Buildine and Construction liaterials | 97 | 96.7 | 85.7 | 85.0 | 34.0 | 83.6 |
|  | Lumber | 27 | 98.3 | 82.9 | 81.9 | 81.7 | 81.2 |
|  | Painters' Waterials | 11 | 95.7 | 75.4 | 74.6 | 70.1 | 70.1 |
|  | Miscellaneous | 59 | 95.4 | 91.0 | 90.6 | 89.7 | 89.2 |
|  | Manufacturers' Materials | 232 | 90.4 | 68.2 | 65.5 | 64.4 | 64.0 |
|  | Textile and Clothing | 47 | 86.0 | 74.3 | 74.2 | 72.4 | 71.5 |
|  | Furs and Leather Goods | 19 | 110.1 | 94.6 | 93.8 | 88.1 | 80.7 |
|  | For Metal Morkine Industries | 35 | 94.3 | 76.5 | 74.8 | 72.9 | 71.6 |
|  | For Cinmical Using Industries | 44 | 93.1 | 91.6 | 90.9 | 90.0 | 90.0 |
|  | For Meat Packing Industries | 4 | 125.7 | 91.2 | 90.9 | 92.1 | 79.7 |
|  | For Milling and Other Industries | 23 | 82.2 | 44.8 | 38.9 | 37.9 | 41.0 |
|  | Katerials | 60 | 88.9. | 77.6 | 76.1 | 75.6 | 75.4 |


|  |  | $\begin{aligned} & \text { Aver. } \\ & 1926 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & \mathrm{Jan} . \\ & 1031 \end{aligned}$ | $\begin{aligned} & \text { Teb. } \\ & 1931 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| OATS, No. 2 C.T. <br> Tt Tilliam and Pt Autem basis | 3ush. | $5^{\circ} 183$ | $\begin{aligned} & \$ 14 \\ & .5948 \end{aligned}$ | $\begin{aligned} & 8 \\ & .2674 \end{aligned}$ | $. \$ 616$ | $\begin{aligned} & \$ \\ & .2766 \end{aligned}$ |
| Treat, No. I Man. Northern |  |  |  |  |  |  |
| Ft. Willian and Pt. Artinur basis | Buah. | 1.4952 | 1.1735 | . 5541 | . 5391 | . 5927 |
| Toronto |  | 8.821 | 8.20 | 5.355 | 5.208 | 5.278 |
| SUGAİ, rar $95^{\circ}$ centriofugal |  |  |  |  |  |  |
| Heer Yorle | Omt. | 2.5469 | 2.00 | 1.35 | 1.38 | 1.32 |
| SJGAR, Eranulated Kiontreal | 0 | 5.9577 | 5.18 | 4.655 | 4.56 | 4.56 |
| RUBEER, ribued, smoked sheets |  |  |  |  |  |  |
| NUB3ER, Yerk, upriver, fime | Lo. | 488 | 1584 | . 08954 | . 08254 | 07663 |
| New York | Lb. | .434 | . 16687 | . 131 | . 1141 | . 09807 |
| CATMLE, Steers, cood-over 1050 lbs . Toronto | Cort. | 7.33 | 9.78 | 7.36 | 7.42 | 6.23 |
| HOGS, Bacon |  |  |  |  |  |  |
| Toronto | cot. | 13.32 | 14.09 | 10.45 | 10.19 | 8.63 |
| BERE FIDES, Packer hides, native st Toronto | Lb. | .1347 | .13- | . $085-$ | . 08 - |  |
| Solu Linhar, mfr's green hide crops |  |  | . 145 | . 105 | . 095 | . 075 |
| Eoronto | Lb. | . 3858 |  |  | .41 |  |
| ${ }_{\substack{\text { 30X SIDES } \\ \text { Oshave }}}$ |  | 2625 | . 26 | 24 | 24 | 23 |
| BuITİ, creamery, finest | Ft. |  |  |  |  |  |
| Montreal | Lb. | . 39 | . 39 | . 332 | . 34 | . 349 |
| CHEESE, Canaiaian, old large Montreal | Lb. |  |  |  |  |  |
| IGGS, Fresh extras, Montreal |  | . 465 | . 493 | . 603 | . 386 | . 339 |
| corros, raw 1-1 1/16" |  |  |  |  |  |  |
| Hamilton | Lb. | . 1942 | . 1725 | . 1067 | . 1106 | . 118 |
| COTTOLT YARiTS, $10 \mathrm{I}_{\mathrm{s}}$ white single Hosiery cops, mill |  | - 368 | . 365 |  |  |  |
| SAXOMY, 4.50 yds . to 13. | Lb. | . 7172 | . 6412 | . 585 | . 551 | . 551 |
| GINGHM, dress $5.50-7.75$ yds. <br> to 1 b . Nontreal | Lb. | 1.086 | 1.0174 | . 994 | . 994 | . 994 |
| SIIT, rar, srand double extra |  |  |  |  |  |  |
| New York | Lb. | 6.642 | 5.05 | 3.00 | 3.57 | 3.12 |
| 700L, Rastern brieht $\frac{1}{4}$ blood domestic Toronto | Lb. | . 306 | . 21 | . 16 | . 16 | . 15 |
| 700L, Yestern Rance, sent-bright |  |  |  |  |  |  |
| i blood domestic, Toronto | Lb . | . 3158 | .19- | . 14 | . 14 | . 14 |
| PUIF, groundroodi 170. 1 |  |  | . 20 |  |  |  |
| Mill | Ton | 29.67 | 30.29 | 27.75 | 27.78 | 27.75 |
| PIG IRON, basic <br> Mill |  | 21.833 | 21.00 | 18.00 | 18.00 | 18.00 |
| STREI HERCSATT BAPS |  |  |  |  |  |  |
| $1 \mathrm{Mil1}$ | 00 lbs . | . 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| Montreal | 0 O . | 15.767 | 19.75 | 12.20 | 11.68 | 11.49 |
| IEAD, domestic |  |  |  |  |  |  |
| Montreal | Cut. | 8.154 | 6.425 | 4.93 | 4.64 | 4.53 |
| $\begin{aligned} & \text { IIM IMGOTS, Straits } \\ & \text { Foronto } \end{aligned}$ | Lb. | . 6691 | -. 375 | . 285 | . 285 | . 2875 |
| SPETITR, domestic |  |  |  |  |  |  |
| Hontreal | Cmt. | 8.825 | 5.825 | 4.57 | 4.36 | 4.23 |
| CoAL, antiracite Gross Foronto |  |  |  |  |  |  |
| Toronto | Ton | 13.56 | 13.47 | 13.22 | 13.22 | 13.22 |
| run-of-mine | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 5.00 |
| GASOLIIT |  |  |  |  |  |  |
|  | Gal. | . 2525 | . 195 | . 185 | . 185 | . 185 |
| Ontario <br> Net | Ton. | 14.00 | 16.00 | 16.00 | 15.00 | 16.00 |



Wholosalo Pr=e0s, Yors 1930 ana iy31 (1926=100)

The index namber of retail prices, rents, and costs of services fell from 95.2 in January to 94. 1 in February.

The index for 46 food items was dom from 89.1 to 85.6 , due mainly to a sharp decline in the price of eggs. Fresh eggs dropned from $50.3 \phi$ to 35.04 , and cooking and storage egss from $40.1 \phi$ to $27.4 \phi$ per dozen. Beand declined from $7.7 \phi$ to $7.1 \phi$ per 10. Creamery butter was slightly Higher, being $37.7 \phi$ per 1 b . for Febmiary as cormared wit? 37. $3 \phi$ for January. Neat prices were fairly steady.

The fuel and lighting index moved up from 96.4 to 96.5 , owing to somewnt hicher prices for wood and coke in certain centres.

The clothing index has been revised back as far as December to indicate a drop from 91.5 to 88.3. All three sub-groups comprising the clothing group, namely, men's clothing, women's clothing, and yard goocs, registered declines.

Whe index for miscellaneous items has been revised back to Docember, in orior to show doclines in the furniture and housefurnishing sub-groups. The revision caused the whole index to move down from 99.2 to 99.0 in December and from 99.0 to 98.3 in January. Slignt declines in motor operating costs caused the index to go still lower in February, from 98.8 to 98.7.

INDEX ITJMERS OF RETAIL PRICES, RENTS, AND COSTS OE SERVICES, 1914m FABRUARY, 19314

|  | $\begin{aligned} & \text { Total } \\ & \text { Indox } \end{aligned}$ | Food Index | $\begin{aligned} & \text { Fuel } \\ & \text { Index } \end{aligned}$ | $\begin{aligned} & \text { Rent } \\ & \text { Index } \end{aligned}$ | Clothing Indea: | Sundries Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914. | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | $70 . ?$ |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918. | 97.'4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919. | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920. | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 19.4 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 93.3 | 94.7 | 100.0 | 101.3 | 101.9 | 107. 3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| $192 ?$ | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928. | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1929 | 100.0 | 101.0 | 96.8 | 103.3 | 96.9 | 99.3 |
| 1929 |  |  |  |  |  |  |
| March | 99.3 | 100.0 | 97.4 | 101.2 | 97.3 | 98.7 |
| April | 98.7 | 98.1 | 97.5 | 101.2 | 97.3 | 98.8 |
| May. | 99.1 | 97.9 | 96.7 | 103.6 | 96.9 | 99.0 |
| June | 99.0 | 97.8 | 96.1 | 103.6 | 96.9 | 99.1 |
| July | 99.3 | 98.5 | 96.0 | 103.6 | 96.9 | 99.4 |
| August | 101.1 | 104.2 | 96.2 | 103.6 | 36.7 | 99.6 |
| September | 100.9 | 103.6 | 96.3 | 103.6 | 96.7 | 99.7 |
| October | 101.2 | 103.2 | 96.5 | 105.5 | 96.7 | 99.7 |
| November | 101.5 | 104.3 | 97.1 | 105.5 | 96.5 | 99.7 |
| December | 101.7 | 104.8 | 97.3 | 105.5 | 96.5 | 99.7 |
| 1930 |  |  |  |  |  |  |
| January | 102.2 | 106.5 | 97.3 | 105.5 | 96.5 | 99.6 |
| February | 101.9 | 106.0 | 97.3 | 105.5 | 95.9 | 99.6 |
| Warch ... | 101.5 | 104.3 | 97.4 | 105.5 | 95.9 | 99.6 |
| April | 100.4 | 101.1 | 97.2 | 105.5 | 95.9 | 99.6 |
| May . | 100.2 | 100.7 | 95.8 | 106.5 | 95.0 | 99.6 |
| June . | 100.1 | 100.4 | 95.6 | 106.5 | 95.0 | 99.6 |
| July | 99.6 | 98.5 | 95.5 | 106.5 | 95.0 | 99.5 |
| August . | 98.9 | 96.3 | 95.8 | 106.5 | 95.0 | 99.6 |
| September | 97.3 | 93.1 | 55.8 | 106.5 | 91.6 | 99.3 |
| October | 97.0 | 92.8 | 96.4 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 96.4 | 105.5 | 91.6 | 99.2 |
| December | 9.0 | 91.5 | 96.4 | 105.5 | 88.3 | 99.0 |
| Jantory February | $9.2$ | 89.15 | 96.4 96.5 | $\begin{aligned} & 105 \cdot 5 \\ & 105.5 \end{aligned}$ | $\begin{aligned} & 88.3 \\ & 88.3 \end{aligned}$ | $98.8$ |


| Year and lvionth | Beef <br> Sirloin | Beof Chuck | V103 <br> Foast | Mutton <br> Roast | Pork <br> Fresh | $\begin{aligned} & \text { Parli } \\ & \text { Selt } \end{aligned}$ | Baccn Breakfast | $\begin{aligned} & \text { Lard } \\ & \text { Pure } \end{aligned}$ | Equs Frgsh | Eggs <br> Storate 8Cooking | Milk | Butter <br> Dairy | Butter Creumery | Cheese |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1928 |  |  |  |  |  |  | 82.6 | 89.0 | 76.9 | 80.9 | 98.3 | 28.5 | 97.8 | 102.5 |
| June | 117.7 | 129.6 | 113.5 | 102.3 | 87.1 92.4 | 92.5 | 86.6 86.1 | 89.4 | 82.3 | 85.9 | 98.3 | 95.1 | 96.9 | $102.5$ |
| July | 121.4 122.1 | 134.0 134.0 | 11.7 | 102.3 | 9.4 | 95.7 | 90.3 | 90.6 | 90.2 | 94.9 | 98.3 | 97.8 | 98.6 | 103.8 |
| August September | 122.1 | 134.0 | 112.9 | 103.0 | 103.0 | 98.2 | 94.7 | 92.8 | 98.9 | 104.6 | 105.8 | 102.0 | 102.7 | 104.4 |
| September | 124.4 | 136.5 | 325.0 | 104.0 | 102.6 | 98.9 | 98.6 | 93.5 | 109.0 | 114.6 | 105.8 | 105.7 | 106.0 | 106.3 |
| November | 119.7 | 136.5 | 122.9 | $100 \cdot 3$ | 94.0 | 97.5 | 94,0 | 93.5 | 122.6 | 121.1 | 105 | 107.2 | 106.7 | 105.7 |
| December | 117.7 | 134.0 | 122.4 | 100.3 | 89.7 | 95.0 | 90.0 | 92.2 | 137.0 | 127.6 |  | . | 106. |  |
| 1929 |  |  |  | 101.0 | 90.4 | 95.0 | 80.9 | 91.4 | 128.4 | 121.6 | 105.8 | 108.6 | 107.8 | 106.0 |
| January | 118.0 118.4 | 135.8 136.5 | 125.0 126.0 | 102.3 | 91.1 | 94.6 | 87.7 | 91.8 | 106.2 | 104.0 | 109.2 | 108.6 | 108.1 | 106.3 |
| Februar y Narch | 118.4 | 136.5 137.1 | 128.3. | 102.0 | 92.7 | 94.6 | 87.7 | $90: 6$ | 109.4 | 111.8 | 109.2 | 109.9 | 109.6 | 106.3 |
| April | 120.4 | 137.7 | 126.6 | 101.3 | 95.7 | 95.3 | 87.5 | 90.2 | 86.1 | 87.4 | 109.2 | 109.1 | 109.6 | 106 |
| May | $123: 8$ | 141:5 | 124.5 | 105.7 | 100.3 | 97.5 | 88.6 | c9.4 | 74.8 | 11.4 | 105 | 100.5 | 100.0 | 164.4 |
| Tune | 129:6 | 152.2 | 127.2 | 104.4 | 103.0 | 99.3 | 91.7 | 89.8 | 96.8 | 80.4 | 105.8 | 96.8 | 98.7 | 104.4 |
| July | 129:9 | 152.8 | 128.1 | 106.7 | 104.6 | $100 \cdot 7$ | 94.9 | 90.6 | 83.8 | 86.9 | 105.8 | 99.3 | 100.4 | 104.7 |
| August | 130.6 | 150.9 | 128.1 | 108:4 | 107.6 | 102.2 | 96.3 | 89.4 | 101.3 | 104.3 | 103.3 | 103.2 | 202.9 | 104.4 |
| September | 127.9 | 146.5 | $1<8.1$ | 106.7 | 107.6 | 102. 99 | 94.9 | 88.6 | 109.6 | 113.3 | 103.3 | 105.2 | 104.9 | 103.8 |
| October | 125.5 | 142.1 | 129.2 | 103.7 | 103.6 99.3 | 99.3 98.6 | 93.3 | 87.7 | 124.6 | 122.1 | 107.5 | 107.7 | 206.0 | 104.1 |
| November | 121.8 | 140.2 | 129.1 | 101.7 | 99.3 95.7 | 97.5 | 91.7 | $8 \% .3$ | 130.2 | 126.6 | 107.5 | 108. ${ }^{+}$ | 106.3 | 104.4 |
| Docember | 119:0 | 138.9 | 130.2 | 101.3 | 95.7 | 97.5 | 91.7 | - 3 | 13. |  |  |  |  |  |
| $\frac{1930}{\text { January }}$ |  | 142.8 | 130.2 | 104.0 | 98.7 | 98.2 | 91.7 | 86.9 | 137.6 | 131:4 | 113.3 | 108.6 | 106.3 | 104.1 |
| February | 122.1 123.5 | 145.3 | 129.7 | 104.7 | $9 \% .7$ | 98.6 | 91.9 | 87.3 | 127.6 | 130.2 | 111.7 | 104.2 | 1 u 3.8 | 102.5 |
| Niarch | 123.1 | 145.9 | 133.9 | 106:+ | 101.3 | 99.3 | 93.3 | 87.8 | 111.1 | 115.1 | 111.? | 102. | 101.6 | 103.5 |
| April | 124.5 | -47.2 | 129.7 | 107.4 | 101.0 | $98 . ?$ | 93.5 | 87.3 | 78.8 | 78.1 | 110.8 | 89.9 | 88.4 | 103.5 |
| Liay | 126.9 | 150.9 | 127.1 | 108.7 | 101.0 | 96.0 | 93. | 97. | 76.1 | 79.6 | 107.5 | 86.2 | 85.6 | 102.5 |
| June | 129:3 | 152.8 | 125. | 107.0 | 102.0 | 97. ${ }^{\text {c }}$ | 93.5 | 86.9 | 77.4 | 82.2 | 105.0 | 81.5 | 81.2 | 99.4 |
| July | 127.6 | 147.2 | 124.0 | 104.4 | $100 \cdot 7$ | 98.9 | 93.5 | 86.1 | 79.7 | 84.9 | 100.0 | 79.3 | 80.1 | 99.4 |
| August | 124.5 | 142.1 | 121.4 | 100.7 | 100.3 | 98.9 | 92.4 | 85.7 | 82.5 | 86.9 | 101.7 | 81.7 | 81.7 | 98.1 |
| Septormber | 118.7 | 132.7 | 119.3 | 98.7 | 99.0 | 97.2 | 92.4 | 86.1 | 90.0 | 95.2 | 101.7 | 86.2 | 86.6 | 96.5 |
| Ootober | 115.0 | 127.0 | 219.3 | 94.6 | 94.4 | 9101 | 91.7 |  | 109:0 | 107.8 | 103.3 | 87.6 | 87.0 | 94.6 |
| Novambe: | 110.2 | 121.4 | 115.0 | 91.6 | 8.4 | 9.101 | 90.3 | 35.3 | 124.6 | 115.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| Lecomber | 107.5 | 115.1 | 113.5 | 91.3 | 8.7 | 85.1 | 9.3 | 3.3 |  |  |  |  |  |  |
| $\frac{1931}{\text { January }}$ | 106.5 | 117:0 | 113.5 | $89: 6$ | 85.4 | 93.5 | 88.7 | $84: 9$ | 107.5 | $100 \cdot 8$ | 102. | 83.5 | 83.4 | 91.8 |
| Fobruary | 106.1 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 02.4 | 74.8 | 68.8 | 101.7 | 82.5 | 84. | 90.3 |


| Year and Month | Bread | Flour | Relied Oats | Rice | Beans | Applus Evaper ated | Prancs | Sugar Granulated | Surar Yellow | Tea | Coffee | Potatoes | Vinegar | Weisinted Food Indox (46 items) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1928 |  |  |  | 963 | 112.7 | 107.0 | 84.7 | 102.6 | 101.3 | 100:0 | 98.4 | 63.0 | 101.3 | 95.9 |
| June | 108.1 | 98.1 | 110.3 308.6 | 96.3 | 112.7 | 109.0 | 86.0 | 102.6 | 300.0 | 99.4 | 98.7 | 59.7 | 100.0 | 266 |
| July August | 108.1 | 98.1 98.1 | 108.6 | 96.3 97.2 | 112.2 115.2 | 107.5 | 86.0 | 101.3 | 100.0 | 99.4 | 98.7 | 77.2 | 101.3 | 98.9 |
| September | 102.7 | 96.2 | 1.08 .6 | 95.4 | 116.5 | 104.5 | 86.0 | 100.0 | 98.7 | 99.3 | 98.0 | 60.1 | 101.3 | 97,2 |
| October | 100.0 | 96.2 | 108.6 | $95: 4$ | 120.3 | 105.5 | 86.6 | 100.0 | 97.3 | 99.4 | 99.3 | 53.2 | 101.3 | 02 |
| No vembur | 100.0 | 94:3 | 108.6 | 95:4 | 124.1 | 104.5 | 85.4 | 98.7 | 96.0 | 98.7 | 99.2 | 51.8 | 102 | 00.7 |
| I ecemicer | 100.0 | 94.3 | 106.9 | 94.5 | 130.4 | 103.0 | 86.0 | 96.2 | 98.3 | 98.3 | 98.9 | 31.2 | O1.3 | ) |
| $\frac{1929}{\text { January }}$ | 100.0 | 92.5 | 108.6 | 95.4 | 134.2 | 1.03 .5 | 86.6 | 96.2 | 96.0 | 98.7 | 99.2 | 52.4 | 102.6 | 100, 3 |
| Februisy | 100.0 | 92.5 | 108.6 | 98.3 | 140.5 | 104.0 | 86.6 | 97.4 | 94.7 | 98.5 | 99.3 | 54.0 | 202.6 | 99.4 |
| March | 100.0 | 92.5 | 108.6 | 95.7 | 148.1 | 106.5 | 87.3 | 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.9 | 96.3 | 149.4 | 106.5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100.0 | 92.5 | 108.6 | 95.4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101.3 | 97.9 |
| June | 98.6 | 90.6 | 106.9 | 94.5 | 151.9 | 106.5 | 86.6 | 91.0 | 89.3 | 98. | 98.1 | 52. | 102.0 | 97.8 |
| July | 98.6 | 90.6 | 108.6 | 94.5 | 150.6 | 106.0 | 87.3 87. | 92.3 | 90.7 | 98.2 | 98.9 98.4 | 199.7 | 101.3 | 104.2 |
| August | 98.6 | 100.0 | 110.3 | 94.5 | 150.6 | 108.0 | 87.7 | 89.7 | 90.7 | 98.8 | 98.4 | 109.1 | 102.6 | 103.6 |
| Eept ember | 102.7 | 100.0 | 110.3 | 95.4 | 150.6 | 106.0 | 90.4 | 91.0 | 90.7 | 98.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| Octobor | 102.7 | 100.0 | 110.3 | 94.5 | 149.4 | 1050 | 93.0 | 92.3 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 204.3 |
| November | 102.7 | 100.0 | $110 \cdot 3$ | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 92.0 | 97.9 |  |  | 101.3 | 104.8 |
| Docembar | 102.7 | 100.0 | 110.3 | 94.5 | 136.7 | 106. 5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.1 | 85.1 | 101.3 | 104.8 |
| $\frac{1930}{\text { January }}$ | 105:4 | 98.1 | 110.3 | 94.5 | 131.6 | 105.5 | 102.5 | 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| Febrdary | 205.4 | 98.1 | 108.6 | 93.6 | 127.3 | 104.5 | 104.5 | 92.3 | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| March | 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | 105.4 | $94: 3$ | 108.6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.5 | 95.8 | 89.3 | 101.3 | 101.3 |
| May | 1.05 .4 | 94.3 | 106.9 | $92: 7$ | 117.7 | 102.0 | 103.8 | 88.5 | 38.0 | 91.8 | 94.4 | 27. 6 | 101.3 | 100.7 |
| June | 105.4 | 92.5 | 106.? | 93.6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 201.3 | 100.4 |
| July | 102.7 | 90.6 | $306 . ?$ | 92:7 | 120.3 | 104.3 | 101. 3 | 85.9 | 84.0 | 83.3 | 92.6 | 96.0 | 101.3 | 98. |
| August | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101,0 | 99.4 | 84.6 | 85.3 | 82.1 | 92.0 | 87.9 | 101. 3 | 96.3 |
| Soptamer | 95:? | 86.8 | $105: 2$ | 91.7 | 117.7 | 10.5 | 96.8 | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 60.7 | 100.0 100.0 | 93.1 |
| Octozer | 94.6 | 81.1 | 101.7 | 92.7 | 116.4 | 102.5 | $94 \cdot 3$ | 82.1 | 82.7 | 82.1 | 89.5 | $60 . ?$ | 100.0 | 92.6 |
| liovember | 91.9 | 77:3 | 96.5 | 91.7 | 110:1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| Decembur | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| 1:31 |  |  |  |  |  |  | 80.3 | 80,8 | 81.3 | 79.9 | 86.8 | 52.6 | 100.0 | 89.1 |
| comuary | 87.8 86.5 | 66.0 | 87.9 | 88.1 | 89.9 | 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |

The "Traders' Index" of the prices of twentyofive best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 660.2 for the month of February, 1931, as compared with 609.3 for January, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting rose from $\$ 1+1.1$ to $\$ 166.2$, Viau Biscuit from $\$ 9.0$ to $\$ 19.4$, Atlantic sucar from $\$ 21.9$ to $\$ 28.8$. Beir Telephone from $\$ 143.4$ to $\$ 150.2$, National Breweries from $\$ 27.9$ to $\$ 33.4$, Page Hersey from $\$ 84.3$ to $\$ 89.4$, British Columbia Powor "A" from $\$ 35.5$ to $\$ 40.5$, National Steel Car from $\$ 34.7$ to $\$ 38.6$, Montreal Light, Feat and - ower irom $\$ 55.5$ to $\$ 59.3$ and Shawinigan from $\$ 50.3$ to $\$ 53.8$.

Sales of Nontreal Light, Heat and Power mounted from 32,900 to 102,300, International Mickel from 106,600 to 175,900, National Breweries from 12,200 to 77,100, B:a21]ian froa 97,100 to 155,300, Canada Cement from 4,700 to 48,000 , Consolidated Mining and Salting from 3,200 to 21,800, McColl-Frontenac Oil from 18,500 to 35,800 and Dominion Bridge from 8,700 to 23,200. Talkers declined from 66,000 to 41,100.

Notes: The Treders' Index measures the trend of gains or losses for an "Average" Trader on the Nontreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

- Column I. - Teighted index numbers of the prices of the 25 best selling Industrial and Publi~ Ưłility Commn Stocks on the Kontreal and Foronto Exchanges.
Colum II.- Index nambers of the total money value of the stocks included in Column I.

| Date | I Prices | $\begin{gathered} \text { II } \\ \text { Talues } \end{gathered}$ |
| :---: | :---: | :---: |
| 1926 | 100 | 100 |
| 1028 |  |  |
| Janvary | 317.7 | 282.9 |
| February | 322.0 | 230.3 |
| Marct. | 388.5 | 230.6 |
| April | 379.5 | 262.0 |
| May | 417.1 | 256.0 |
| June | 388.0 | 184.3 |
| July | 391.2 | 108.0 |
| August | 391.3 | 127.8 |
| Sept ember | 470.6 | 166.4 |
| october | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| Decomber | 809.7 | 256.8 |
| 1929 |  |  |
| January | 1039.5 | 475.3 |
| Februany | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 958.0 | 82.2 |
| Juy | 103 | 8. |
| Augus t | 2170.1 | 212.2 |
| Sentember | 1230.4 | 179,2 |
| october | 1125.8 | 269.5 |
| Noverber | 769.2 | 119. |
| Decerber | 786.7 | 55.8 |
| 1930 |  |  |
| January | 828.9 | 56.4 |
| February | 864. 3 | 51.9 |
| Marck. | 898.6 | 50.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| Sept ember | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| Noremb 1 | 612.7 |  |
| December | 596.5 | 5.6 |
| Tanuary | $\begin{aligned} & 609: 8 \\ & 650: 2 \end{aligned}$ | 5.8 |

## INTESTOSS' IMDEX NOMBMRS OE COMON SHOCKS

Tre monthly index of ninety-eight industrial stocks mounted from 124.7 in January to 129.3 in February. Miscellaneous rose from 141.0 to 159.6. Food and Allied Products from 112.0 to 123.4 , Iron ani Steel and Iron and Steel Products from 143.7 to 149.5 and Bevecages from 69.3 to 75 ? ?, while Oils fell from 190.8 to 184.5 and Milling from 107, 6 to 102.1. Eighteen Utilities advanced from 107.3 to 114.9. Ir this grour Power and Traction rose from 115.6 to 124.2 and Transportation from 102.2 to 109.4 . Eight companies abroad rose fron 83.6 to 84.9 , with Utillties mounting from 80.5 to 89.2 . Eicht bunks were ill.i in Peoruary as compared milh 109. 1 in January.

## PRETERPED STOCKS

The index number of twenty-two preferred stocks remained almost unchanged for sobruary, boins 83.4 as comared with 83.2 in January. Canadian Cottons rose from 50.0 to 54.0, National Bremeries from $30.7 \operatorname{tr} 33.0$, and Osilvie from 125.0 to 127.50 Abitibi declired from 43.0 to 42.3 . Canaáa Bread from 99.4 to 97.8 , Moore Proferred "d" frm 106.0 to 7.02 .0 and Moore Preferrei " 3 " from 123.8 to 118.1.

INDEX NUTBERS OF $22 \frac{\text { PREFERRED STOCKS }}{1926}$
(1026:100)
Jan. Feb. Mar. Apr. Nav June July Aug. Sept. Oct. Nov. Dec.

 $1928 \quad 111.5110 .9 \quad 109.9 \quad 111.4 \quad 111.7111 .2110 .3107 .5107 .6106 .2104 .0107 .9$
 $\begin{array}{lllllllllllllllll}1930 & 97.9 & 98.8 & 100.0 & 103.4 & 102.5 & 99.5 & 97.4 & 97.1 & 96.2 & 85.4 & 81.9 \mathrm{x} & 82.5\end{array}$
19?1
$83.2 \quad 83.4$

WIIGHMD INDEX UUKBERS OF 17 MINTMG SmCCKS
1926:-100

The weighted index number of seventeen mining stocks computed by the Dominio: Eurecu of Statistics on the base of $1926=100$ was 72.7 for the weck ending February 26 th, as compared with 73,0 for the previous week.

Flever goid stocks fell from 72.2 to 71.0. Gold copper stocks represented by Amulet and Noranda rose 1 com 83.0 to 86.5. Four silver and miscellaneous stocks rose from 35.7 to 36.2 .

Among the gold stocks the weekly average prices behaved as folloms: Coniaurum foll from. $52 \phi$ to $50 \phi$, Dome from $\$ 10.90$ to $\$ 10.75$, Hollinger from $\$ 8.33$ to \$8.13, Mantyre from $\$ 22.76$ to $\$ 22.38$, Vipend Consolidated from $\$ 1.11$ to $\$ 1.07$, Kirlzand Lake 70 to $66 \phi$, Lako shore from $\$ 26.31$ to $\$ 25.8$, Sylvanite from $69 \phi$ to $54 申$ and Tock-Fughes from $\$ 5.97$ to $\$ 6.95$.

Average whekly prices were highor for both of the gold copper stocks. imulet rose from 34 d to $37 \phi$ and Noranda from $\$ 17.25$ to $\$ 17.98$.

In the silver and miscellaneous group, Nipissing rose from $\$ 1.52$ to $\$ 7.55$ and Mining Corporation from $\$ 1.96$ to $\$ 2.19$.



December 1330 te Pammary 1231.


The inder numbers of Intorest Rates calculated from the yiolds of the most poyular Onterio Bonds on the tesis $1926=100$ remained unchanged at 95.0 for Februry. The iniox is based on information recetved from liessrs. Woon, Gundy and Compari Linited, showine the yield on these bonds to be on $4.55 \%$ besis fo: Februiry.

Incex Mrubers of Interest Rates in Cannia Calculated From Yields of Onterio Bonds, 1900-1931.

Base 19:6-100

|  | 1900 | 1901 | 1902 | 1903 | 1304 |  | 1905 |  | 1906 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jomury | 73.1 | 77.9 | - 79.3 | 78.5 | 75.5 |  | 75.5 |  | 76.2 |  |
| April | 74.1 | 75.5 | 579.3 | 7.5 | 76.5 |  | 75.2 |  | 75.2 |  |
| June | 75.2 | 75.7 | 79.3 | 78.5 | 79.3 |  | 74.1 |  | 76.2 |  |
| October | 77.2 | 78.7 | 7 79.3 | 78.5 | 79.3 |  | 75.2 |  | 75.8 |  |
| Deceniber | 77.7 | 79.3 | $78.5$ |  | $78.3$ |  | 76.2 |  | 77.2 |  |
|  | 1907 | 1903 | 1909 | 1910 | 1911 |  | 1912 |  | 1913 |  |
| jomuery | 75.3 | 33.7 | 7 52.5 | 51.4 | 33.5 |  | 33.5 |  | 35.7 |  |
| April | 1.4 | 87.7 | 7 1.4 | 82.5 | 81.0 |  | 85.6 |  | 29.8 |  |
| June | 85.6 | 86.6 | 65014 | 82.5 | S1.0 |  | ร็. 6 |  | 90.8 |  |
| Octrioer | E7.7 | 55.6 | 50.4 | 82.5 | 81.4 |  | 37.7 |  | 91.9 |  |
| December | 5.7 | 33.5 | 51.4 | 3.5 | 83.5 |  | 8 cc 7 |  | 91.9 |  |
|  | 1914 | 1915 | 1916 | 1917 | 1918 |  | 1919 |  | 1920 |  |
| Jamuary | 91. | 3 Cl 7 | 109.5 | 100.2 | 125.3 |  | 121.1 |  | 120.0 |  |
| April | 90.8 | 81.9 | 110.6 | 103.6 | 125.3 |  | 116.9 |  | 121.1 |  |
| June | 88.7 | 93.9 | 109.61 | 12 L . 5 | 125.3 |  | 112.7 |  | 125.3 |  |
| Qctober | 55.7 | 104.4 | +104.4 | 123.2 | 12.5 .3 |  | 116.9 |  | 129.4 |  |
| Deceraber | 55.7 | 109.6 | 102.3 | 125.3 | 125.3 |  | 120.0 |  | 128.4 |  |
|  | 1921 | 1922 | 1923 19? | 1925 | 1926 | 1927 | 1923 | 1323 | 1930 | 1.931 |
| Jonuary | 125.3 | 116.91 | 112.7106 .5 | 99.2 | 100.2 | 97.1 | 89.8 |  | 102. 3 | 95.0 |
| Peormary | 125.3 | 11:. | 110.6106 .1 | 100.2 | 100.2 | 97.1 | 87.7 | 95.1 | 102.3 | 95.0 |
| March | 125.3 | 113.81 | 109.6106 .1 | 100.2 | 100.2 | 96.0 | ถร. 7 | 101.3 | 101.3 |  |
| April | 125.3 | 112.7 | 107.5106 .1 | 100.2 | 100.2 | 95.2 | ธక. 7 | 103.3 | 101.3 |  |
| L\% | 125.3 | 112.7 | 107.5106 .1 | 59.2 | 100.2 | 95.0 | 90.5 | 104.4 | 101.3 |  |
| J ne | 120.3 | 112.71 | 107.5105 .8 | 99.2 | 100.2 | 95.0 | 21.9 | 103.3 | 100.8 |  |
| July | 120.4 | 112.71 | 107.5103 .5 | 99.? | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 |  |
| Augnst | 223.4 | 112.71 | 107.599 .2 | 33.? | 100.2 | 9.50 | 96.0 | 102.3 | 95.0 |  |
| Sediember | 127.3 | 111.71 | $107.5 \quad 39.2$ | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 |  |
| Octoiver | 126.3 | 11.71 | 107.9100 .2 | 100.2 | 100.2 | 33.9 | 95.0 | 103.3 | 93.9 |  |
| Yovainer | 119.4 | 112.71 | 107.399 .2 | 100.2 | 99.2 | 33.3 | 95.0 | 103.3 | 93.9 |  |
| December | 119.4 | 113.2 $=$ | 107.3 99.: | 100.2 | 95.2 | 30.0 | 26.0 | 102.3 | 93.9 |  |

- 18 -

AVERAGE MONTEIY QUOTATIONS TOR STERIING AND NET YORK FUNDS AT MONTREAI, 1928-1931

| Sterling Exchange |
| :---: |
| Montreal | | New York Funds |
| :---: |
| Montreal |

1928

| Junuary | 4.87954 | 1.0017 |
| :--- | :--- | :---: |
| February | 4.87908 | 1.0078 |
| March | 4.8758 | .99987 |
| April | 4.87349 | .99974 |
| May | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.8495 | .99369 |
| Septenber | 4.8434 | .99959 |
| October | 4.8454 | 1.00026 |
| November | 4.8411 | .99810 |
| December | 4.85738 | 1.00274 |
| Average |  | 4.86517 |

## 1929

January
February

| 4.85701 | 1.00269 |
| :--- | :--- |
| 4.86539 | 1.0038 |
| 4.87705 | 1.00597 |
| 4.88555 | .1 .0076 |
| 4.87914 | 1.0068 |
| 4.88418 | 1.0083 |
| 4.86971 | 1.0049 |
| 4.87039 | 1.0056 |
| 4.87949 | 1.0076 |
| 4.92085 | 1.0144 |
| 4.94980 | 1.0157 |
| 4.9212 | 1.0078 |
| 4.88831 | 1.0076 |

## 1930

January

| 4.9184 | 1.01345 |
| :--- | :--- |
| 4.8931 | 1.00599 |
| 4.8706 | 1.00209 |
| 4.8637 | 1.00043 |
| 4.8655 | 1.00172 |
| 4.8563 | 1.000 |
| 4.85397 | .99914 |
| 4.8638 | .99901 |
| 4.8532 | .99838 |
| 4.8528 | .99889 |
| 4.8499 | .99891 |
| 4.8597 | 1.0023 |
| 4.86562 | 1.0049 |

1931

| Jonuary | 4.86275 | 1.0020 |
| :--- | :--- | :--- |
| Fejury | 4.85764 | 1.0002 |

## MONMYLY INDEXES OF AMMRICAN SFOCR PRICES

Issued by the Standard Statistics Company Inc. of New York $1926=100$

|  | Total <br> 404 Stocks | Industrials <br> 337 Stocks | Railroads <br> 33 Stocks | Utilitios 34 stock:s |
| :---: | :---: | :---: | :---: | :---: |
| 1928 |  |  |  |  |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| Marcin | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 14519 | 149.5 | 130.7 | 142.5 |
| Nay | 152 ! 1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 1.18 .3 | 152.6 | 126.5 | 147.9 |
| Sentember | 156.6 | 162.2 | 129.6 | 155.8 |
| october | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171:1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 (8) |  |  |  |  |
| January | 185.2 | 192.5 | 141.8 | 192.\% |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| Apris | 186.5 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202:7 | 160.0 | 272.8 |
| August | 218.1 | 210,3 | 165.4 | 304.3 |
| Septemior | 225.3 | 216.1 | 168.1 | 321.0 276.6 |
| Octroer | 201.7 | 194.4 | 157.0 | 191.4 19.6 |
| November | 151.1 153.8 | 144.8 146.9 | 135.1 136.3 | 200.9 |
| December | 153.8 | 146.9 | 136.3 | 200. |
| 1930 |  |  |  |  |
| January | 155.3 165.5 | 148.8 155.9 | 136.5 142.5 | 230.6 |
| Marin | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.1 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| こuly | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 216.4 |
| September October | 148.8 127.6 | 139.3 117.8 | 122.6 110.9 | 187.0 |
| October | 127.6 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 - 163.4 |  |  |  |  |
| Jxivary | 112.3 | 103.4 | 100.4 | 177.9 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |

## WHOLSSAIE

Index numbers of wholesale prices for January did not quite maintain the rate of decline in ficated by December indexes, but the movement downward persisted steadily as the taile amonded below clearly shows. The most noterorthy Losses were recorded by indexes for the United Kingdom, Germany, United States, Canada, and depan.

The only group of the Board of Mrade inder for the United Kiredom to advance was that for coal. Substential decreases vecured in cereals, meats and fish, retals, minerals other than iroil and steel, mool, ather textiles. It is of interest to note that the January index of 106.9 would be roduced to 103.5 if fonds were eiminated.

The decline of the Stetistique cenarole irdox for Freace was again entirely due to lower prices for imported products, domestie prowets having scored a minor advance for the month.

The Federal Statistical Office saries for Jermany moved considerably lower due to a well distributed series of groo recluctions. lietals, textiles, mabber, buildng materials, hides and skins, and animal foods wore all sevoral points iomor. Vegetable foods and coal advanced slightly.

Declines in United States wholesale series were well spread orer practaally all commodity groups and proved sufficient to maintain the substantial rato of wcossion apparent in recent ronths.

COIPAZITIVE HHOLESALE PRICES DJAA FOR JANUARY, 1931 DECEMBER, 1930, AND JANTMRY, 1930.


Ilving cost indexes shown in the ascomparying table as may se seen, have continued to drop in most cases. The Japan index quoted is only for foods, and therefore the advance noted in this case cannot be iaken to indicate the general movemen' of living costs.

Declines in the food groun for meats, flour, and aggs were mainl. re responible for the cirop in the Ministry of Labour intex for the United Kirgdom.

The Geman cost of living index. was influenced in its fall by low r quotations in the foods, heat and light, clothing and miscellaneous groups. Rents were shown as slightly higher. Changes in the living costs nave not indicated that the special effort of the government to reduce general living expenses for wage earners has met with any marked success. Food and clothing inderas, horcven, have fallen onsiderably in the past few months. Food was 133.5 in Jaruary as against 139. in October, whil clothing fell from 158.6 to 146.4 within this interval.

The rate of docline shown by the National Industrial Conference Ecard index for the Un:ted Stents has been consideraily accclerated in the past tano mbnuis. dil croups with tice excootion of fuel and lighting have moved lower. The drop in fools has bacn espocially noticeable, amounting to roughiy $3 \mathrm{p} . \mathrm{c}$. in each month.

> CC:PARATVE COST OF LIVMIG DATA FCR JANUARY, 1931, DEUMBP, 1930 , AND JAITUARY, 1930.

| Country | Jan.$1931$ | $\begin{aligned} & \text { Iec. } \\ & 1930 \end{aligned}$ |  | Jenuary, 19317orCompared with |  | Inder |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Jan. } \\ & 1930 \end{aligned}$ | Dec. 1930 | Jan! 19:0 |  |
| United Kingdom | $15 ?$ | 153 | 164 | - 0.7 | - 7.3 | Ministry of Labo 2 r. July 1914. 100 |
| France | 132 | 132 | 224 | uncizanged | $+6.4$ | $\begin{aligned} & 13 \text { Articles } 11 \text { Foods, } \\ & \text { Paris, July igl } 400 \end{aligned}$ |
| Gormany | 140.4 | 141.6 | 151.6 | -0.9 | - 7.4 | Cost of Liviné, 7 ? Iowns, 1913-1914: 100 |
| Belgium | 846 | 859 | 895 | - 1.5 | - 5.5 | Cost of Living, 59 <br> Localities,April 19]4:100 |
| Norway | 171 | 172 | 178 | -0.6 | -3.9 | Cost of Living, July, $1014=100$ |
| Sweden | 151 | - | 167 | - | - 3.5 | Cost of Living, July, 191- 100 |
| Finlend. | 139 | $1+1$ | 154 | - 1.4 | - 9.8 | Cost of Livine, 21 Torns. Jan.-June, 1914:100 |
| Austria | 106 | 108 | 113 | - 1.9 | - 6.2 | Cost of Livine, Vioma, July 1914:100 |
| Fungery | 99 | 99 | 112 | \|unchangeal | -11.6 | Cost of Living, Budannst, 1913=100 |
| Swえ̇zerland | 156 | 156 | 161 | punchanged | - 3.1 | Cost of Living, June, $1914=100$ |
| Canada | 95.8 | 06.6 | 10.2 | - 0.8 | - 6.3 | Dominion Bureau of Statistics, $1926=100$ |
| Unitas States | $1145.2^{\text {x }}$ | 14.6 | 160.: | - 1.6 | - 9.5 | $\begin{aligned} & \text { National Industrial } \\ & \text { Conferenc Board, } \\ & \text { July } 191=100 \end{aligned}$ |
| Japan | 153 | 252 | 194 | $+0.5$ | -2. 21 | Tokio, Foods, July, $1914=100$ |

$x$ Calculated fron nom inder.

(a) First of sontil.


IWLE NURIERSS OF THCLESALE PRICES IN GANADA AND OTHER COUNTRIES


[^0]

| COUNRY | AUS RIA | SWITZURLiND BEL心土a | ITMERLADS |  | ni |  | DEN | Deran | Au fulis | SHAL |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Althority | Fuderal <br> Statisuicai <br> Oritice | Ministi <br> Offici：L of Ir． <br> dustry and <br> Iibleut | CentraI <br> Bureau of Statistics | Okonomish Revue | Ofi̇icial | Guzatorgs landsls Tidning | Gomrerce Department | Ofïucial | CiFiuial | Dir Gerterai of Statiatics |
| Wumuer of |  |  |  |  |  |  | 160 | 118 | 23 | 74 |
| Commodities | 47 x | 130 | 40 | 10 | 35 | 47 | 160 | 110 | 23 | 14 |
| Base Pericd | Janluar | July ipril <br> 1914 1914 | ¢1 | －e2．31－13 <br> June 30－14 | 1913 | $\begin{array}{lr} \therefore \text { aly } & 1-13 \\ \text { June } & 30-14 \end{array}$ | 1913 | 1913 | 1927 | 1913 |
| Date |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  | 100 | 100 | 100 | 100 | 100 | 100 |  | 100 |
| 1914 | 100 | $100: 100$ | 109 | 115 |  | 116 |  |  |  | 101 |
| 1918 |  |  | 376 | 345 |  | 339 |  |  |  | 207 |
| 1917 |  |  | 304 | 322 |  | 330 |  |  |  | 204 |
| 1920 |  | －： 366 （ ${ }^{\text {a }}$ | 292 | 382 | $!$ | 347 | 359 |  |  | 221 |
| 1921 | （a） | 191.2 366（b） | 182 | 298 |  | 211 | 222 |  |  | 190 |
| 1922 | 99 | 167.5 367 | 160 | 233 |  | 162 | 173 |  |  | 176 |
| 1923 | 124 | 180.5 （ 497 | 151 | 233 | 232 | 157 | 163 |  |  | 172 |
| 1924 | 136 | 174.6 | 156 | 269 | 268 | 155 | 162 |  |  | 183 |
| 1925 | 136 | 161.6 ） 558 | 155 | 251 | 253 | 157 | 161 | 210 |  | 100 |
| 1926 | 123 133 | $\begin{array}{ll}144.5 & 744 \\ 142.2 & 847\end{array}$ | 145 148 | 196 160 | 198 | 144 | 149 | 163 | 100 | 181 172 N |
| 1927 | 133 130 | $\begin{array}{lr}142.2 & 847 \\ 144.6 & 843\end{array}$ | 149 | 155 | 161 | 144 | 140 | 153 | 104 | 167 F |
| 1929 | 130 | 141.2 ： 851 | 142 | 148 | 153 | 134 | 140 | 150 | 100 | 172 |
| 1930 | 117 | 126.5 ： 744 | 117 |  | 143 |  | 122 | 130 | 88 |  |
| 1930 | （d） | （e） |  |  |  |  |  |  |  |  |
| Jantuery | 125 | 135.6 ： 898 | 131 | 144 | 150 | 126 | 131 | 143 | 91 | 172 |
| Eepruary | 123 | 133.1 （ 791 | 126 | 143 | 147 | 123 | 128 | 140 | 89 | 173 |
| Marc！ | 121 | 131.0 － 774 | 122 | 142 | 146 | 118 | 125 | 136 | 87 | 173 |
| April | 119 | ： 129.4 ： 777 | 122 | 141 | 145 | 118 | 124 | 15 | 87 | 172 |
| May | 118 | －128．1 774 | 118 | 140 | 144 | 115 | 123 | 132 | 85 | 168 |
| June | 121 | 126.2 ． 750 | 118 | 139 | 143 | 113 | 123 | 130 | 84 | 166 |
| July | 118 | 125.8 739 | 115 | 136 | 142 | 114 | 121 | 129 | 86 | 175 |
| sugust | 118 | 125.8 T29 | 114 | 137 | 141 | 113 | 121 | 128 | 87 | 173 |
| September | 115 | 123.0 712 | 112 | 135 | 141 | 112 | 119 | 126 | 92 | 174 |
| Octuber | 112 | 122.4705 | 111 | 132 | 140 | 109 | 118 | 123 | 87 | 175 |
| November | 110 | 119．6 693 | 11. | － 131 | 139 | 109 | 117 | 12.2 | 90 | 175 |
| Doconier | 107 | 117.0 679 | 101 |  | 136 |  | 117 | 12 | 90 |  |

$\qquad$


[^1]
( $x$ ) End of Year. ( t ) Kevisfu Index. (c) New Series, 1926, recalculated on the kasis of the new zloty as from octcker. (d) Gold Index.
\# Average of eight months. (e) fverage last week of month. (f) First of the fcilowing month. (g) Since Jan. Ig2\%, new index.
(h) Since Nov. 1928. Cold Index.

4/3/31 : 5

> INDEX WUGERS OF NOLEALE NUNE TH UAMLNA AND OSER COUMRISD


3/3/31 MS.



[^2](5) December (6) Veml. arcuago.


[^3]2/32/FE1.


[^0]:    a) Converted to 1513 base.
    (c) New Series.
    (x) 000,000,000's omittec.
    (d) End of Montr.

[^1]:    
    （d）Ifteenth of month。（ivew Series Federai Lakor fepartmeat－ 78 artioles．）
    $3 / 3 / 31 \mathrm{kis}$ ．

[^2]:    

[^3]:    

