

CANADA

DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 9

No. 2

PRICES & PRICE INDEXES FEBRUARY 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.

Minister of Trade and Commerce

OTTAW'A

1931

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> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

> > (Issued March 11th, 1931)

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INDEX NUMBERS OF WHOLESALE PRICES FEBRUARY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.7 in January to 76.0 in February. 42 quotations were higher, 117 were lower, while 343 remained unchanged.

Vegetable Products rose from 58.0 to 59.0, owing chiefly to higher prices for flax, cats, rye, barley, wheat, flour, malt, catmeal and rolled cats, which influenced the index more than declines for canned peaches, canned cherries, corn, gluter meal, potatoes and hay. Animals and Their Products declined from 88.2 to 84.6, on count of price reductions for beaver, white fox, red fox, marten, lynx, muskrat, hides, leather, steers, calves, hogs and lambs. Fibres, Textiles and Textile Products moved down from 75.5 to 74.7, lower prices for raw jute, hessian, raw silk and raw wool, more than offsetting gains for raw cotton, and fine grade woollen cloth. Wood, Wood Products and Paper fell from 85.1 to 84.9, due to reduced prices for fir timber, cedar boards and cedar tovel siding. Iron and Its Products dropped from 88.7 to 87.9, because of easier quotations for galvanized steel sheets, wire, and scrap iron and steel. Non-Ferrous Metals and Their Products declined from 69.1 to 67.9, due to lower prices for antimony, electrolytic copper, copper sheets, copper wire, lead and zinc. Non-Metallic Minerals and Their Products changed fractionally from 89.3 to 89.0, on account of easier prices for gaselene and kerosene. Chemicals and Allied Products moved from 88.4 to 88.2, influenced by reduced quotations for litharge, and lampblack.

Consumers' Goods fell from 81.7 to 80.8, owing to price reductions for canned peaches, canned cherries, potatoes, fresh eggs, fresh/cured meats, lard, serge, woollen yarn and carpets.

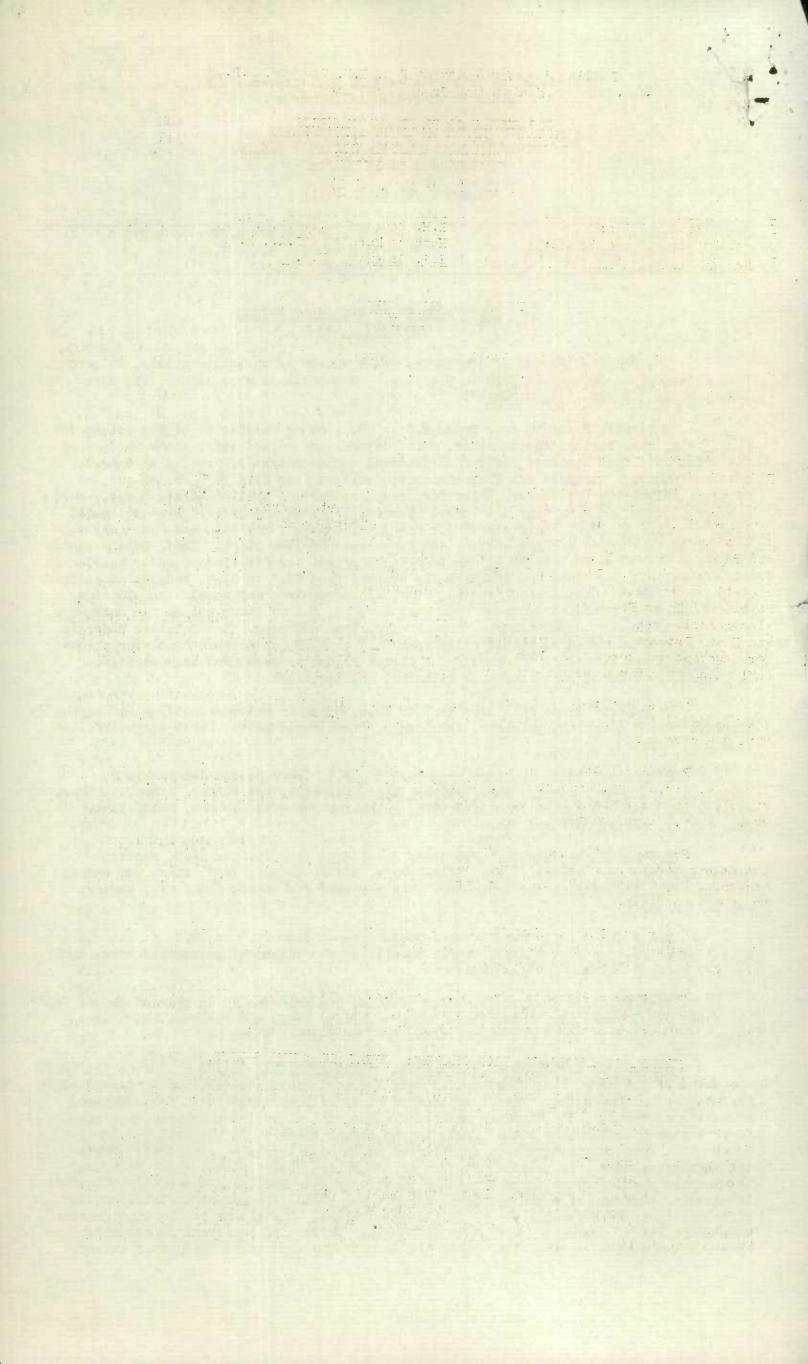
Producers! Goods declined from 70.3 to 69.9, lower prices for gasolene, kerosene, fir, cedar, copper, lead, silver, zinc, raw silk, raw rubber, hides, leather, steers, hogs and lambs more than offsetting gains for raw cotton, wheat, oats, flax, rye, barley, flour, malt and tin.

Raw and Partly Manufactured Goods moved down from 66.6 to 66.0, reduced quotations for hogs, steers, lambs, hides, eggs, cedar, copper, lead, zinc, raw rubber and raw silk, influencing the index more than advances for wheat, flax, rye, barley, raw cotton and tin.

Fully and Chiefly Manufactured Goods dropped from 79.9 to 79.4, on account of easier prices for gluten meal, copper sheets, copper sulphate, galvanized wire, lard, leather, canned salmon, and gasolene.

Farm Products changed from 61.2 to 60.8, due principally to reduced prices for potatoes, corn, peas, hay. lambs, hogs, steers, hides, eggs, and raw wool which more than counterbalanced gains for wheat, oats, rye, barley and flax.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.— During the first two weeks of February, cash wheat prices made the most consistent advance witnessed since last August, although there have been sharper rises of less duration in the meantime. Beginning on the 3rd, the Winnipeg market advanced with minor interruptions to reach a temperary peak on February 10th. Following an abrupt reaction in the next two days, prices then appeared to have been established again on a level, several cents above the January average. Too little moisture in the United States winter wheat belt, and too much in the Argentine where threshing operations were seriously hampered, influenced the initial firmness of markets. Local support was steadily apparent at Winnipeg, and offerings there were generally of very moderate volume. The climax to the advance came with an unfounded rumour of revolution in Russia. Failure of confirmation coincided with a sharp decline on the 11th, which was undoubtedly accentuated by profit taking.



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Reports of rain in Kansas, and the announcement of an unexpectedly large weekly shipment of Russian wheat amounting to 2,095,000 bushels followed on the 12th, and prices again dropped lower, bringing No.1 Manitoba Northern cash wheat at Winnipeg back to 58 7/8¢ at the close. For several days following, the market held firm, supported fairly well by local traders. A reduction of 33,000,000 bushels in the official Argentine estimate of the current crop also gave a strengthening effect. On the 19th and 20th a short upturn occurred, prompted by damaging rains in the Argentine, and reports of buying by European millers. An immediate reaction followed, however, with improvement in Argentine weather and beneficial rains in the south western part of the United States. This weakness was increased by rumours of proposed export sales by the U.S. Farm Board which were first reported on the 23rd. Confirmation of them was made in a public statement issued on the 26th by the Board announcing the intention to dispose of 35,000,000 bushels of wheat on the export market. The Winnipeg cash close of No.1 Man. Northern wheat was 56 5/5¢ on February 28th as compared with 54½¢ on January 31st.

The February morthly average price for Manitoba No.1 Northern cash wheat, Ft.William and Pt.Arthur basis, was 59.3¢ as compared with 53.9¢ per bushel in January, marking the first advance this average has made since April 1930.

Other grains with the exception of corn, either held firm or made minor advances. Barley, No.3 C.W. remained the same at 22.1¢ per bushel; flax, No.1 N.W.C., advanced from 95.1¢ to 96.9¢ per bushel; onts, No.2 C.W., rose from 26.2¢ to 27.7¢ per bushel; while rye, No.2 C.W., was 28.6¢ in February as against 27.1¢ per bushel in January. No.2 American yellow corn dropped from 82.6¢ to 79.3¢ per bushel at Toronto.

MILLED PRODUCTS. The volume of flour business in eastern Canada was reported about normal with competition extremely keen. In western Canada trade was very quiet. January exports of flour at 392,256 barrels were the lowest for some time. Manitoba spring No.1 patent flour at Toronto reflected the firmer tone in wheat prices and advanced from an average of \$5.21 to \$5.28 per 2-98's jute, in February.

Rolled oats, in 90 pound bags at Toronto, advanced from \$2.40 to \$2.50, the first increase noted since last March.

SUGAR. Raw sugar markets were quiet for the most part during February, and had less news of speculative importance to act upon than for some months past. Under such conditions prices held steady, but averaged considerably below those for January. Cuban production continued to run behind last year's figures, and in mid-February only 126 mills were reported in operation as compared with 154 at the same time in 1930. It is stated that the average of the past two crops is to be taken as the quota for Cuban mills, although the smaller mills claim this arrangement to be unfair to them. A reorganization of the Javan selling agency during the month representing 85 p.c. of the producers favourable to the recently formed international agreement, was considered to be an event which might result in all exports being made by government license. An announcement coming from Poland stated that the sugar-beet crop there for the coming year was to be curtailed even more sharply than agreed upon at the international conference in order to liquidate carry-overs more quickly and thereby make savings on storage and carrying charges.

Cuban raw sugar, 96° centrifugal, c. and f., New York, fell from an average of \$1.38 in January to \$1.32 per 100 pounds in February. The standard granulated price at Montreal remained at \$4.56 per 100 pounds.

RUBBER. Prices of raw rubber continued to react to increasingly unfavourable statistical information during February, and on the 24th, a new all time low of 7.10ϕ for old "A" contracts was reached on the New York exchange. This was followed, however, by a rapid recovery which carried prices up 40 points within the week. January U.S. consumption was given as 28,556 tons, or several thousand tons below earlier estimates. Imports of 37,098 tons caused stocks on hand to advance to 209,487 tons. London stocks at the end of the third week were 82,111 tons as against 62,725 tons a year ago.

Ceylon ribbed smoked sheets at New York, fell from a January average price of 8.3¢ to 7.7¢ per pound in February. Upriver fine Para raw rubber at New York, dropped from 11.4¢ to 9.8¢ per pound.

depressing effect of large world stocks, which fail to show many signs of considerable liquidation, furnished the background for further decreases in quotations for coffee in distributing markets. The lowest level of prices recorded since 1921 was reached on the New York market in the fourth week of February. At the end of February U.S. stocks of coffee at 1,600,000 bags were higher than corresponding figures during any of the past

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four years. U.S. deliveries, however, in the seven months ending January 31st were given as 6,657,886 bags as against 5,273,750 bags for the same period of 1929-30, indicating improvement in consumption.

Green Santos coffee at Toronto, quoted at 17ϕ per pound, and green Rio and green Jamaica at 16ϕ per pound, were the same as for January.

LIVESTOCK. Practically all descriptions of livestock were swept lower during February in the sharpest general decline since last mid-summer. Cattle runs were not heavy, but buying was for the most part indifferent. Exceptionally mild weather, the marketing of unfinished animals and the coming of the Lenten season were all factors which helped to depress prices. One of the few bright spots in cattle markets during the month was some small-lot buying for export to the United Kingdom at Toronto. Calves began the month by declining rapidly, but had steadied considerably towards the close. Hog prices were the weakest of all livestock quotations. Supplies were not heavy, but buying was reported to be strongly influenced by poorly finished offerings and heavy stocks of dressed hogs in eastern outlets. Lambs occupied a relatively stronger position for the month than other kinds of livestock, especially at Montreal. The first offering of spring lambs was made there in the final week of February with prices running over 40¢ a pound.

Good steers, over 1,050 pounds at Toronto averaged \$6.23 for February as against \$7.42 in January; at Winnipeg they dropped from \$6.11 to \$5.59. Good veal calves fell from \$10.82 to \$9.60 at Toronto, and from \$10.77 to \$9.34 at Winnipeg. Bacon hogs at Toronto declined sharply from \$10.19 to \$8.63 at Toronto, from \$8.70 to \$7.47 at Winnipeg, and from \$10.01 to \$8.85 at Montreal. Good handyweight lambs averaged \$8.85 as against \$9.56 at Toronto, and fell from \$7.88 to \$7.36 at Winnipeg. The Montreal average price moved down from \$8.29 to \$8.15.

FURS.- Some fur prices quoted at the January Canadian fur sales auction at Montreal were sharply below those for the preceding auction in September 1930, while other advanced moderately. Beaver, I and II Extra Large and Large-Ontario, were \$15.25-\$19.00 as against \$19.50-\$26.00 in September. Ontario and Quebec red fox I and II fell from \$12.38-\$18.75 to \$10.00-\$15.25. Quebec mink, I part II dark, advanced from \$12.75-\$17.25 to \$15.25-\$21.00, and Ontario spring muskrat remained about the same at \$.94-\$1.02 as against \$.92-\$1.09 in September.

BUTTER. - Prices for butter in eastern Canada were again slightly firmer during February, while in the west there was little change recorded. Cold storage holdings of creamery butter recorded by the Agricultural Statistics Branch of the Bureau as of February 1st, were 16,886,579 pounds. This amount was 23.68 p.c. above last year's comparable total, but showed a decline of 22.16 p.c. for the past month.

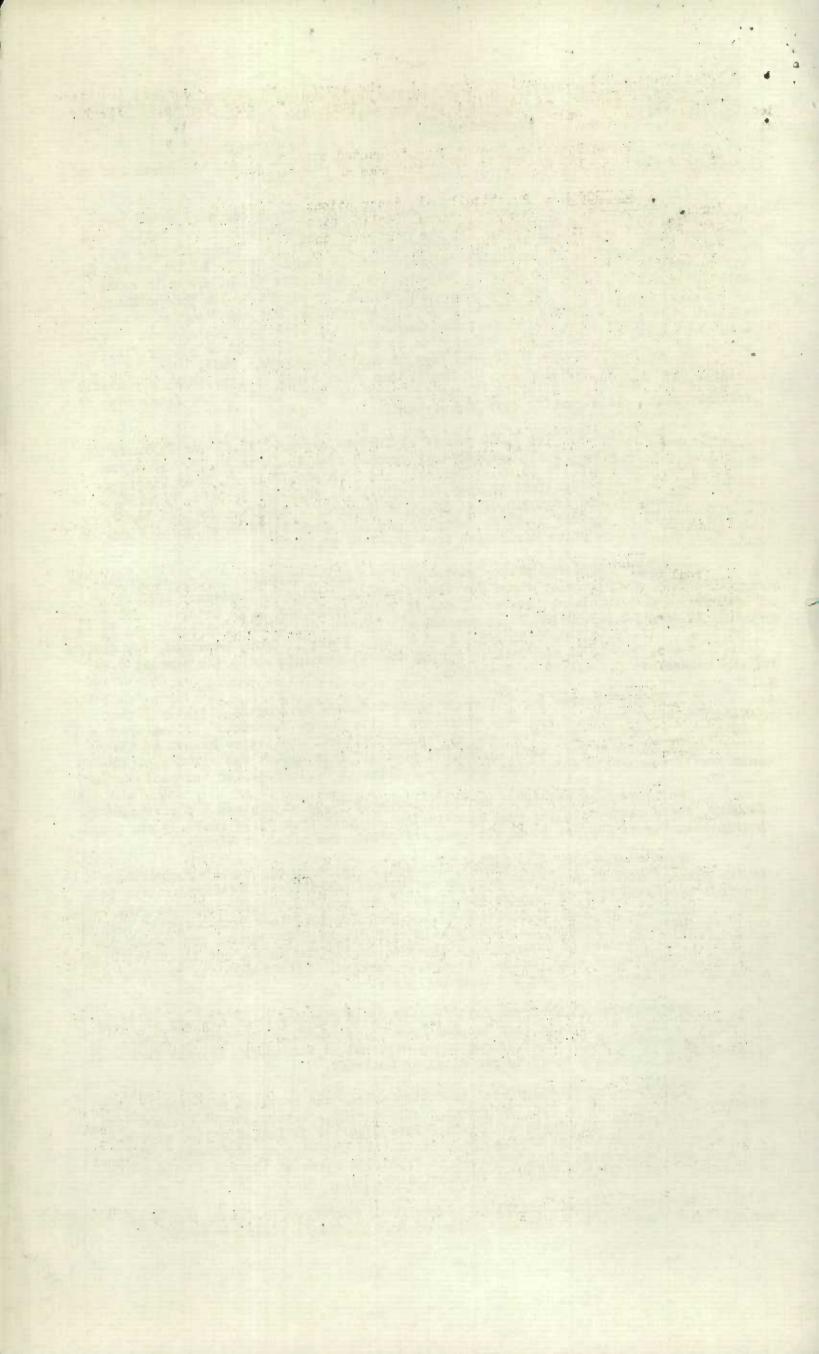
No.1 creamery prints at Montreal averaged 34.9ϕ as against 34ϕ per pound in January, while at Toronto the same description advanced from 33.9ϕ to 34.4ϕ per pound. A drop from 35ϕ to 34ϕ per pound for creamery prints was noted at Regina.

EGGS.- Moderate improvement occurred in February egg markets, especially in the extreme east where stormy weather influenced marketings. Western centres too, reported better conditions towards the close of the month although production was being well maintained. The Poultry Division of the Dominion Livestock Branch report that an early spring peak of production seems likely with "light, late spring and summer production." The movement of storage eggs improved during the month, and it is anticipated that the Lenten season will further strengthen markets. Withdrawals for matching purposes are also expected to add a firmer influence.

Fresh extras at Montreal fell from 38.6ϕ in January to an average of 33.9ϕ in February, while at Toronto they dropped from 35.5ϕ to 32.6ϕ per dozen. A more severe drop from 36.5ϕ to 27.9ϕ per dozen occurred at Winnipeg. Storage firsts at Montreal fell from 23.5ϕ to 19.8ϕ per dozen at Montreal.

COTTON.- The February rise in cotton prices was ascribed principally to a short covering movement on U.S. exchanges combined with a better demand for American cotton, particularly from Japan and India, where supplies of Indian cotton were said to be appreciably lower than a year ago. Statistics showed some improvement, U.S. tocks of American cotton being reported at 7,720,000 bales at the end of the month as compared with 7,912,000 bales at the beginning.

Raw cotton, upland, middling, at New York, rose from 10.28¢ to 10.96¢ per pound, and raw cotton 1-1 1/16" at Hamilton advanced from 11.06¢ to 11.8¢ per pound.



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SILK.- Price of raw silk, New York basis, moved down during the month. This decline was attributed mainly to adverse statistics, Japanese port stocks being reported at 143,000 bales on February 14th as compared with 140,000 on February 1st. The closing of all Japanese filatures during March, was regarded as a development likely to improve the silk situation.

Raw silk, grand double extra, New York basis, fell from \$3.57 to \$3.12 per pound. Raw silk, crack double extra, moved down from \$3.20 to \$2.85 per pound, and raw silk extra was 35¢ lower at \$2.80 per pound, New York basis.

WOOL. Canadian prices were lower for eastern wool, but showed a slight advance for Western grades. Steps towards price control were reported as being taken by several of the principal wool producing countries. In New Zealand drastic cuts have occurred in quantities offered for sale, and 50,000 bales at London and 13,432 pounds at Buenos Aires were withdrawn from sales recently held.

Raw wool, eastern bright, fell from 16¢ to 15¢ a pound. Raw wool, western, semibright, 3/3 blood, advanced $\frac{1}{2}$ ¢ to 14¢ a pound.

LUMBER AND TIMBER. Market news pertaining to lumber showed little change from the preceding month. In the west, stocks of common grades were reported large, with mills operating at half capacity but export demand was fairly well maintained at the moderate volume obtaining in recent months.

No.1 common fir timber 6 x 6" - 12 x 12" 12' - 40', fell from \$14.00 to \$13.00 per M.bd.ft. Cedar boards No.1 common 1 x 8" - 10", declined from \$14.00 to \$12.00 per M.bd.ft., and cedar bevel siding $\frac{1}{2}$ " x 6 was \$2.00 lower at \$28.00 per M.bd.ft. f.o.b. mill carlets.

IRON AND STEEL. Quotations for iron and steel remained practically unchanged except in the case of scrap. A somewhat better inquiry for new material was reported, due chiefly to the increased demand for railway rolling stock and bridge construction. Orders still continued for small tonnages to meet immediate demands.

Scrap steel, heavy melting, in charging box sizes, moved down from \$10.50 to \$9.50 per gross ton, and scrap steel in overcharging box sizes declined from \$9.00 to \$8.00 gross ton. No.1 machinery cast iron scrap dropped from \$13.50 to \$12.00 per net ton, and No.2 machinery cast iron scrap was \$1.00 lower at \$9.00 per net ton delivered at Canadian foundries.

COPPER. Declines in copper prices in the U.S. basic market were prevalent during the early part of the month, but latterly prices advanced to close at 10.55¢ c.i.f. European ports. Among strengthening factors were better demand, and a reduction in world output from 136,252 tons in December to 129,390 tons in January. This was said to be the lowest monthly figure in several years, and indicated the progress of the curtailment agreement.

Electrolytic domestic copper was \$11.49 as compared with \$11.68 per 100 pounds carlots f.o.b. Montreal. Copper sheets moved down from 25.9 ϕ to 25.4 ϕ per pounds carlots or less f.o.b. Montreal.

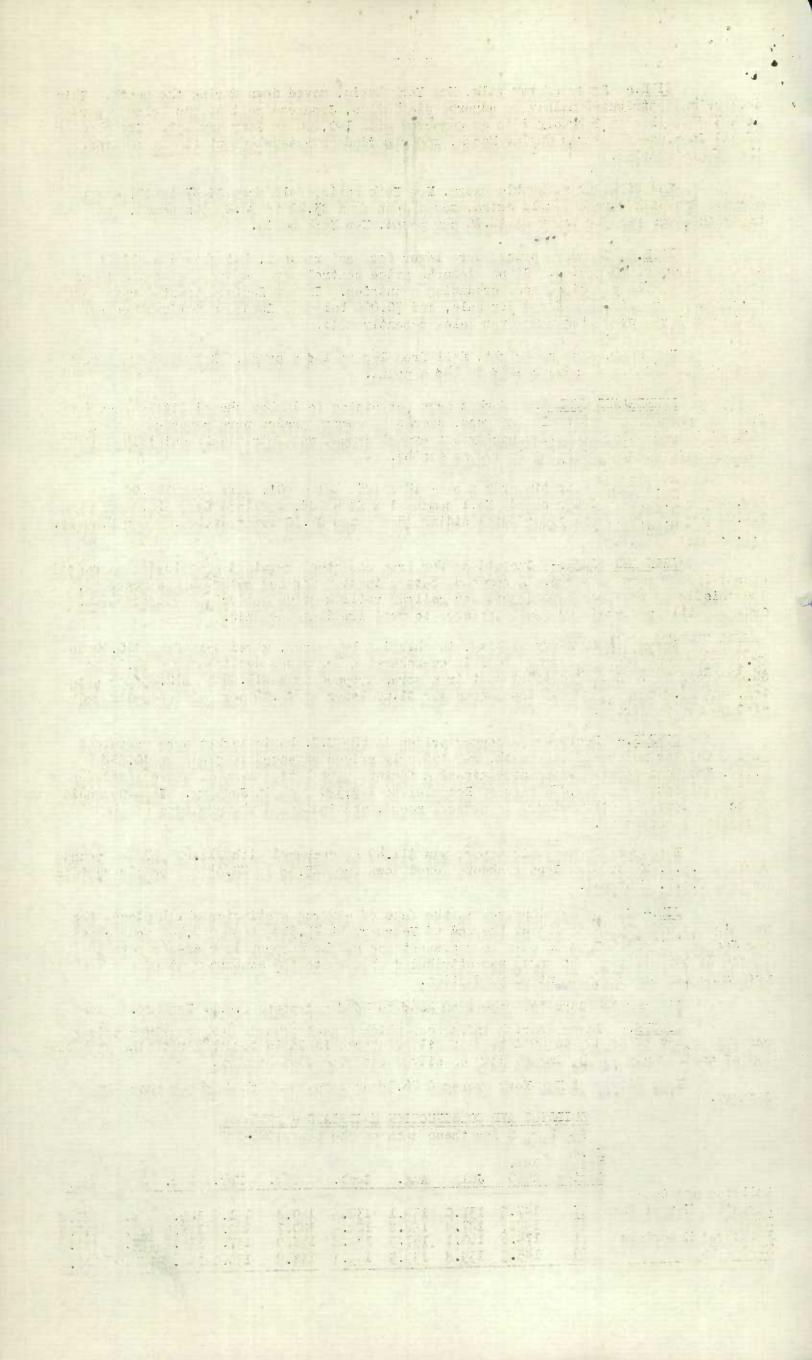
TIN. Tin prices improved in the face of adverse statistics which placed the world's visible supply of tin at the end of February at 49,339 tons or 5,720 tons above the January figure. This is said to represent one of the sharpest increases recorded in the history of tin. Strength was attributed chiefly to the announcement of a programme for the curtailment of production.

Tin ingots, Straits, rose from 281¢ to 283¢ per pound f.o.b. Torento.

SILVER. - Among bearish influences which tended towards weaker silver prices was the report of steady accumulation of silver stocks in India together with the probability of an increase in the import duty on silver entering that country.

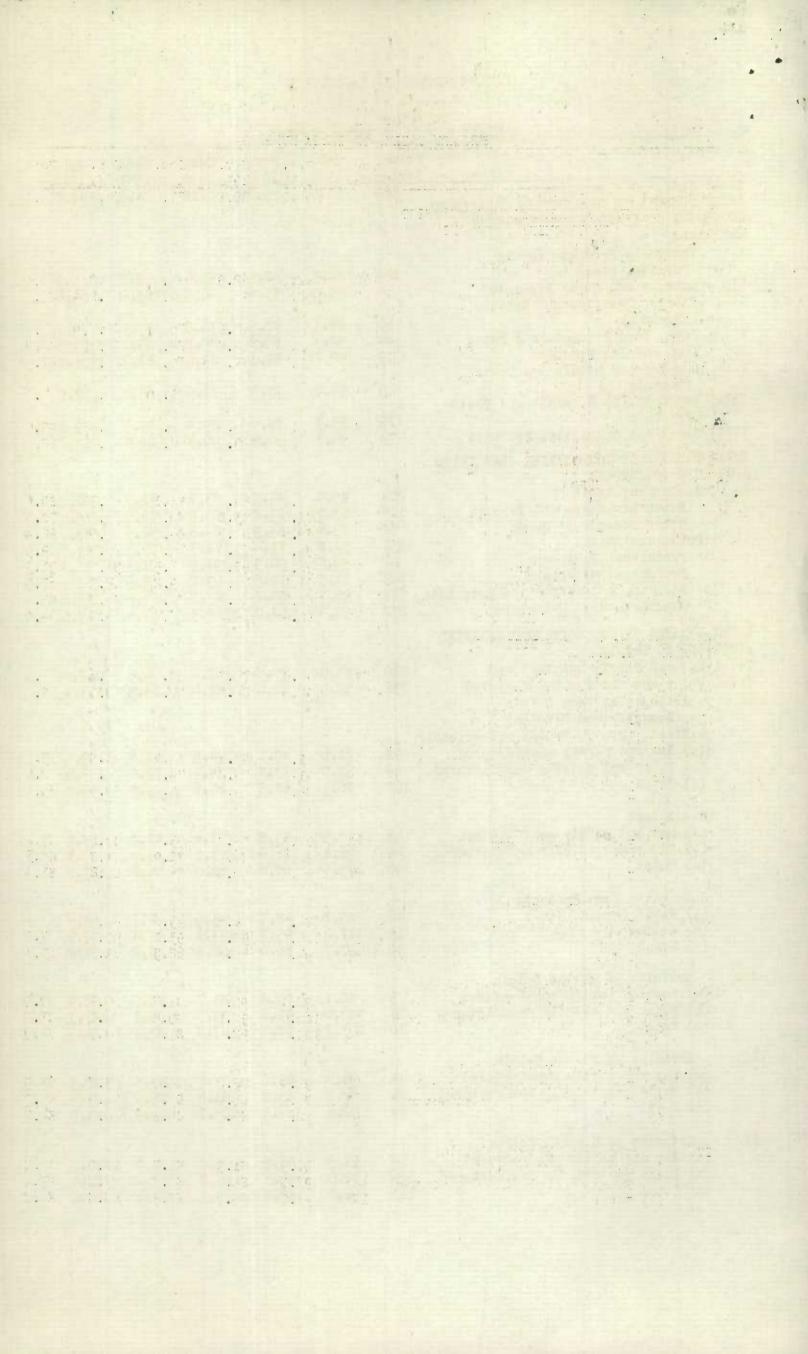
Fine silver at New York averaged 26.7¢ as compared with 29\frac{1}{2}¢ per ounce in January.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100 See Page 8 for these data on the base 1925=100 No. of Trice Feb. 1930 1931 Sept. Oct. Nov. Dec. Jan. July Sories Aug. Feb. Building and Con-137.0 127.4 160.1 131.0 129.9 128.4 120.4 118.9 118.6 137.5 136.0 127.8 147.5 142.6 174.6 134.1 122.8 157.5 132.6 122.4 144.2 130.8 120.7 138.0 struction Materials Lumber Painters! Materials Miscellaneous 145.5 139.8 139.1 139.0 138.4 137.0 139.3 138.2 136.2



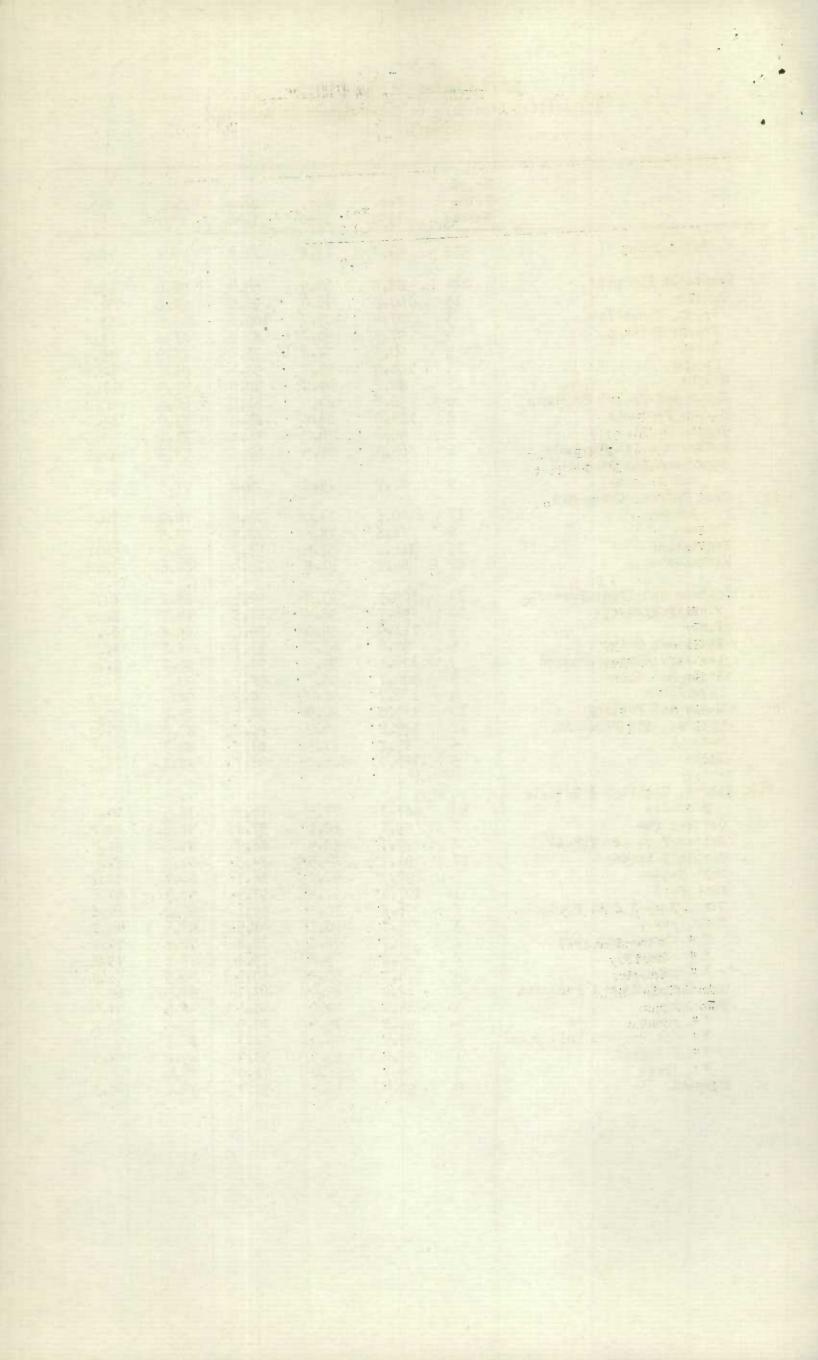
SUMMARY TABLES OF INDEX NUMBERS

SUMMARY TABLES OF INDEX NUMBERS Price Feb Nov Pee Ten Feb													
	Pı	rice	Feb.	Nov.	Dec.	Jan.	Feb.						
		eries	1930	1930	1930	1931	1931						
Total	Index 502 Commodities	502	94.0	79.8	77.8	76.7	76.0						
INDEX	NUMBERS OF COMMODITIES CLASSIFIED	4											
	DIG TO THEIR CHIEF COMPONENT												
MATER													
1.	Vegetable Products, (grain												
	fruits, etc.)	124	88.8	62.9	59.4	58.0	59.0						
11.	Animals and Their Products	74	109.5	93.6	90.5	88.2	84.6						
111.	Fibres, Textiles and Textile												
	Products	60	87.3	77.5	76.9	75.5	74.7						
IV.	Wood, Wood Products and Paper	71,71	92.7	85.8	85.2	85.1	84.9						
	Iron and Its Products	39	92.7	89.3	89.0	88.7	87.9						
VI.	Non-Ferrous Metals and Their	7.5	مار ه	my day from	77 (60.3	(7.0						
****	Products	15	94.8	73.5	71.5	69.1	67.9						
VII.	Non-Metallic Minerals and Their	77	07.7	do li	an li	Ø0 7	g0 0						
77 7 7	Products Chemicals and Allied Products	73	93.3	89.4	89.4	89.3	89.0						
A T T T +	Chemicals and Allied Products	73	94.3	90.9	90.3	00.4	88.2						
	NUMBERS OF COMMODITIES CLASSIFIED												
ACCOR	OING TO PURPOSE			-1267									
1.	Consumers! Goods	204	95.0	84.5	83.1	81.7	80.8						
	Food, Beverages and Tobacco	116	103.0	83.8	80.9	79.9	78.4						
	Other Consumers! Goods	88	89.4	84.9	84.6	82.9	82.4						
11.	Producers! Goods	351	91.8	73.4	71.3	70.3	69.9						
	Producers! Equipment	22	96.2	90.9	91.5	91.5	91.3						
	Producers' Materials	329	91.5	71.5	69.2	67.9	67.5						
	Building & Construction Materials	97	96.7	85.7	85.0	84.0	83.6						
	Manufacturers' Materials	232	90.4	68.2	65.5	64.4	64.0						
TMDEX	NUMBERS OF COMMODITIES CLASSIFIED												
	DING TO ORIGIN												
	Raw and Partly Manufactured	232	94.0	70.5	67.4	66.6	66.0						
	Fully and Chiefly Manufactured	276	92.5	82.8	81.4	79.9	79.4						
1.	Articles of Farm Origin	210	7-07	02.0	0.5.	17.7	1704						
4.0	(Domestic and Foreign)												
	A.Field, (grain, fruits, cotton, etc.)												
	(a) Raw and partly manufactured	98	81.6	49.1	44.5	43.8	145.5						
	(b) Fully and chiefly manufactured	69	91.0	75.8	74.4	72.0	72.0						
	(c) Total	167	86.7	63.5	60.6	59.0	59.3						
	(0) 1002	101	00.1	0)•)	00.0	7740	7,700						
	B. Animal												
	(a) Raw and partly manufactured	41	117.5	95,8	93.4	92.0	87.2						
	(b) Fully and chiefly manufactured	49	96.1	86.6	83.9	31.7	80.3						
	(c) Total	90	105.5	90.8	88.0	86.2	83.3						
			,,-,										
	C. Canadian Farm Products						The state of						
	(1) Field (grain, etc.)	46	85.7	48.7	43.6	42.7	45.2						
	(2) Animal	13	117.6	95.8	93.1	92.1	87.0						
	(3) Total	59	97.7	66.6	62.3	61.2	60.8						
11.	Articles of Marine Origin				of the	Ma a	000						
	(a) Raw and partly manufactured	5	98.1	90.8	81.7	80.9	80.9						
	(b) Fully and chiefly manufactured	11	106.0	92.2	89.3	86.1	83.7						
	(c) Total	16	103.9	92.4	87.8	84.7	82.9						
3.7.7													
111.	Articles of Forest Origin	77	00 1:	ge o	9)1 7	97 0	97 -						
	(a) Raw and partly manufactured	31	98.4	85.2	84.1	83.8	83.5						
	(b) Fully and chiefly manufactured	21	87.5	85.8	85.9	85.9	85.9						
	(c) Total	52	92.6	85.5	85.1	84.9	84.7						
***	Ambieles of History Animin												
IV.	Articles of Mineral Origin	67	07.0	gr o	81.7	81.0	80.2						
	(a) Raw and partly manufactured	57 126	91,9	81.9	88.2	87.8	87.4						
	(b) Fully and chiefly manufactured	183	92.0	85.7	85.3	84.8	84.2						
	(c) Total	10)	92.00	0)01	0)•)	0700	OT#L						

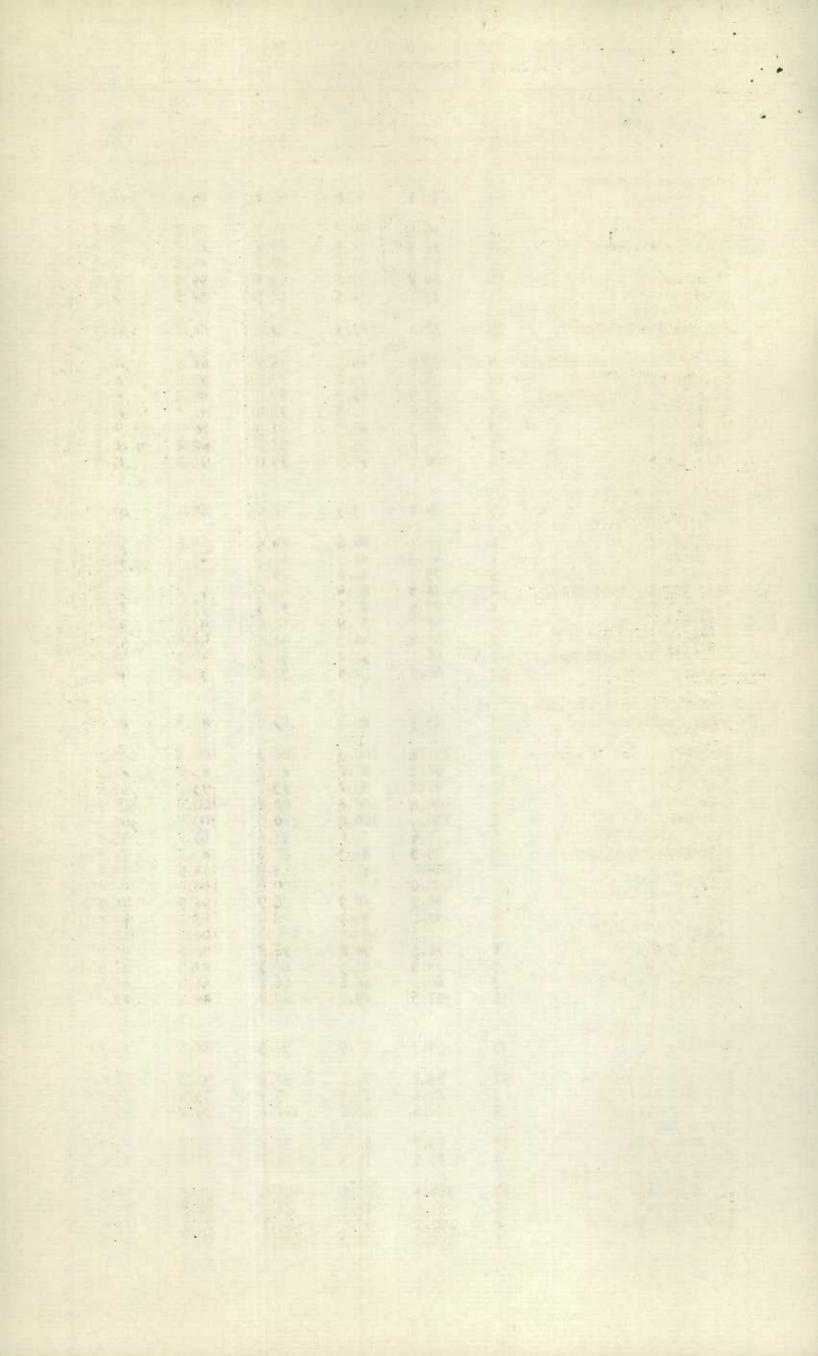


INDEX NUMBERS OF COMMODITIES (Classified According to Chief Component Material) 1926=100

		No.of Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931.	Feb.
	Total Index .	502	94.0	79,8	77.8	76,7	76.0
L.	Vegetable Products	124	88.8	62,9	59.4	58.0	59.0
	Fruits	15	100.9	96.0	92.0	92:0	91.5
	Fresh, Domestic	3	107.4	109.7	108.6	110.6	1.13.7
	Fresh, Foreign	4	97.7	90.2	81.0	77.1	73.2
	Dried	3 4 5 3	90,5	74.2	73.6	78.9	78.9
	Canned	3	101.0	93.7	93.7	93.7	92.1
	Grains	23	82.2	44.8	38.9	37.9	41.0
	Flour and Milled Products		96.6	64.4	61.2	60.0	60.8
	Bakery Products	9 2 6	103.2	84.8	83.0	83.0	83.0
	Vegetable Oils	6	90.6	76.2	76.1	71.1	68.6
	Rubber and Its Products	6	63.8	61.5	61,5	54.9	54.9
	Sugar and Its Products						
	and Glucose	5	87.9	79.2	79.2	77.5	77.4
	Tea, Coffee, Cocoa and		-1:2	127	127	1117	117
	Spices	13	90.6	74.0	73.8	70,9	70.7
	Tobacco	8	78.8	78.8	78.8	73.5	73.5
	Vegetables	15	111.2	57.5	53.7	55.2	54.1
	Miscellaneous	22	86.2	81.8	79.4	80,6	78.2
	Animals and Their Products	74	109.5	93.4	90.5	88,2	84.6
. 4	Fishery Products	16	96.7	92.4	87.8	84.7	82,9
						85.8	
	Furs	9 5 5 3 4	121.0	99.0	99.0		69.7
	Hides and Skins	2	97.6	63.7	57.9		
	Leather, Urmanufactured	2	106.1	99.9	99.9	99.0	97.6
	Boots and Shoes	3	100.7	98.7	98.7	93,1	98.7
	Live Stock		126.7	91.2	90.9	92.1	79-7
	Meats and Poultry	10	113.0	92.9		89.6	85.3
	Milk and Its Products	12	105.8	90.9	88.2	87.0	87.9
	Fats	5	89.1	91.3	83.5	80.3	66.4
	Eggs	5	126.0	106.2	98.7	88.1	76.3
11.	Fibres, Textiles & Textile						
	Products	60	87.3	77.5	76.9	75.5	74.7
	Cotton, raw	2	89,4	62,6	57.2	58,8	62.7
	Cotton Yarn and Thread	2	99•7	88,9	88.9	81,5	81.5
	Cotton Fabrics	17	91.1	84.5	84.5	81.9	81,9
	Knit Goods	1	92.2	92.2	86.7	86.7	36.7
	Sash Cord	1	107.1	97.4	97.4	97,4	93.5
	Flax, Hemp & Jute Products	8	76,8	70,2	68.1	67.8	66,6
	Silk, raw	3	74.7	40.7	41.5	51,6	45.5
	" thread and yarn	2	82.7	72.8	72.8	72,8	72.8
	" hosiery	8 3 2 2	90.9	75.8	75.8	75.8	75.8
	" fabrics		74.0	50.9	50.9	46.9	46.9
	Artificial Silk & Products	2 3 4	69.4	62.4	67.1	68.5	68.5
	Wool, raw	3	65.7	49.0	48.6	48.6	47.4
	" yarns		92.8	75.9	70.5	70.5	66.2
	" hosiery and knit goods		99.4	94.1	92.3	92.3	92.3
	" blankets	1	99.0	93.9			89.8
	" cloth	4	89.1	78.0		79.0	75.2
	Carpets	2	92.4	92.4	92.4	92.4	90.3



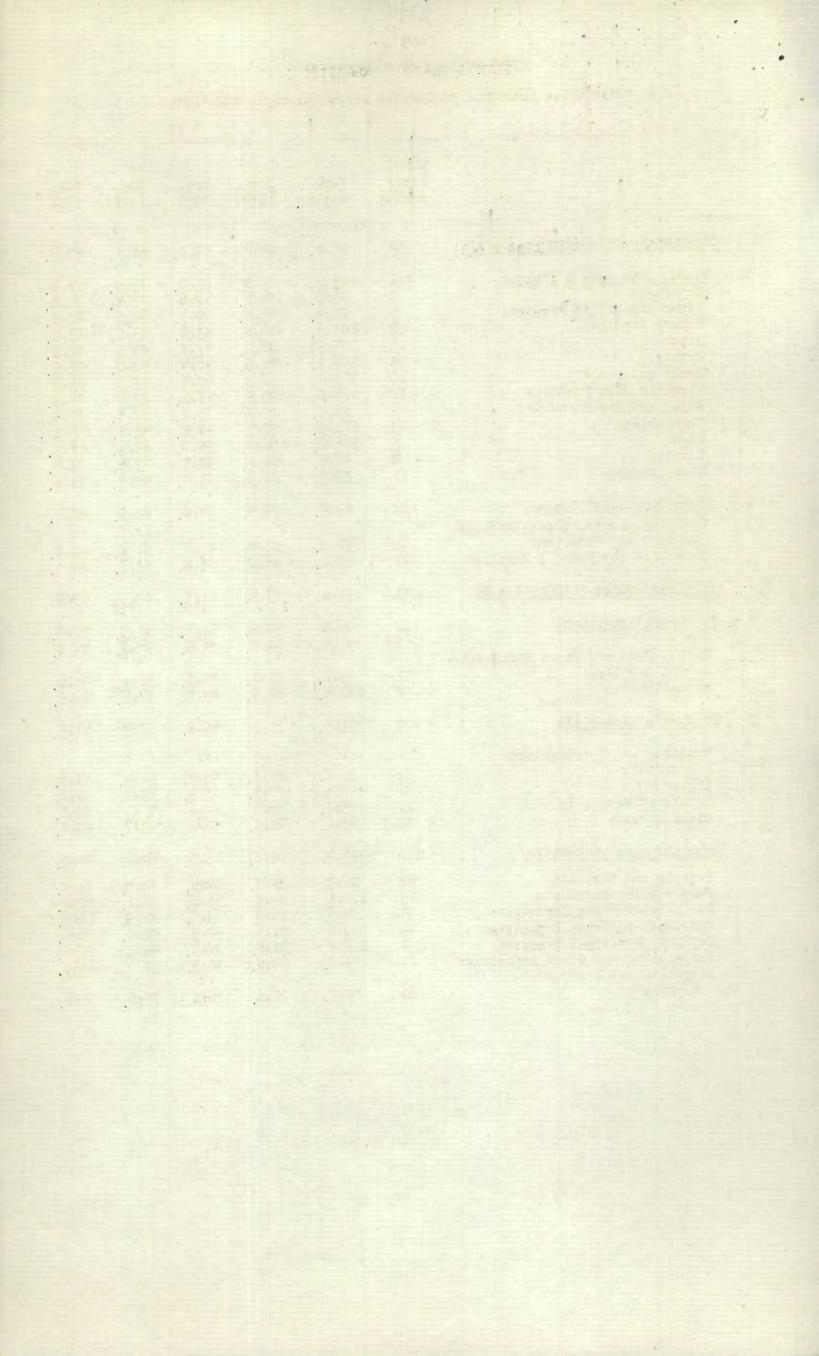
	Commodities	No. of Price Series	Feb.	Nov. 1930	Dec. 1930	Jan. 1931	Feb.
ly.	Wood, Wood Products	44	92.7	85.8	85.2	85.1	84.9
	Newsprint Lumber and Timber Pulp Furniture Natches	27 3 11 1	86.5 98.3 97.7 99.9 73.1	84.7 82.9 90.6 99.8 72.5	84.7 81.9 89.2 99.8 72.5	84.7 81.7 88.6 99.8 72.5	84.7 81.2 88.5 99.8 72.5
v.	Iron and Its Products	39	92.7	89.3	89.0	88.7	87.9
	Pig Iron and Steel Billet Relling Mill Products Pipe (Cast Iron & Steel) Hardware Wire Scrap Niscellaneous	s 4 10 2 14 3 5	89.9 94.7 91.9 93.6 89.3 84.6	86.9 91.2 89.9 91.7 89.3 71.2 95.0	86.9 90.9 89.9 91.7 89.3 68.2 95.0	86.9 91.0 89.9 91.7 86.3 68.2 95.0	86.9 90.7 89.9 91.7 84.8 60.7 95.0
VI.	Non-Ferrous Metals and Their Products	15	94.8	73.5	71.6	69.1	67.9
	Aluminium Antimony Brass; Copper & Products Lead and Its Products Metallic Nickel Silver Tin Ingots Zinc and Its Products Solder	1 1 5 2 1 1 1 2 1	88.7 49.3 125.7 78.5 97.5 69.7 65.4 66.1	84.6 42.8 82.6 60.4 97.5 57.9 46.3 52.2 52.8	84.6 42.8 79.2 60.6 97.5 52.6 42.6 51.9	84.6 43.7 76.1 57.2 97.5 47.6 42.6 49.5 50.2	84.6 42.8 75.3 55.9 97.5 43.1 43.0 48.0
VII.	Non-Metallic Minerals and Their Products	73	93.3	89.4	89.4	89.3	89.0
	Bricks Pottery Coal Coke Coal Tar Glass and Its Products Petroleum Products Salt Sulphur Plaster Lime Coment Sand and Gravel Crushed Stone Building Stone Asbestos	8 2 11 6 1 6 6 4 1 3 4 1 8 3 3 6	101.8 92.0 97.7 100.8 100.0 71.6 85.5 102.0 100.0 96.9 99.1 101.3 96.5 94.5 66.6 107.5	100.3 81.2 93.2 100.8 100.0 71.6 81.3 111.3 100.0 96.9 98.4 100.7 96.8 87.5 66.6 89.2	100.3 81.2 93.7 100.8 100.0 71.6 80.8 113.3 100.0 96.9 98.4 100.7 96.8 87.5 66.6 89.2	100.3 81.2 93.7 100.8 100.0 65.8 80.8 114.6 100.0 96.9 98.1 100.7 96.8 87.5 66.6 89.2	100.3 \$1.2 93.6 100.8 100.0 65.8 79.8 114.6 100.0 96.9 97.8 100.7 96.8 87.5 66.6 89.2
VIII	Chemicals and Allied Products	73	94.3	90.9	90.3	88.5	88.2
	Inorganic Chemicals Organic Chemicals Coal Far Products Dyeing and Tanning	22 7 2	93.8 82.6 102.6	92.1 81.3 102.6	102.6	91.0 75.4 199.1	91.0 75.4 99.1
	Materials Paint Materials Drugs & Pharmaceutical	10	93.7	91.7	91.7 78.1	91.7 77.7	91.7
	Chemicals Fertilizers Industrial Gases 300p	10 10 2 1	104.6 81.6 97.1 100.0	101.5 89.3 97.1 100.0	101.4 89.2 97.1 100.0	99.3 88.9 97.1 92.6	99.3 89.4 97.1 92.6



INDEX NUMBERS OF COMMODITIES

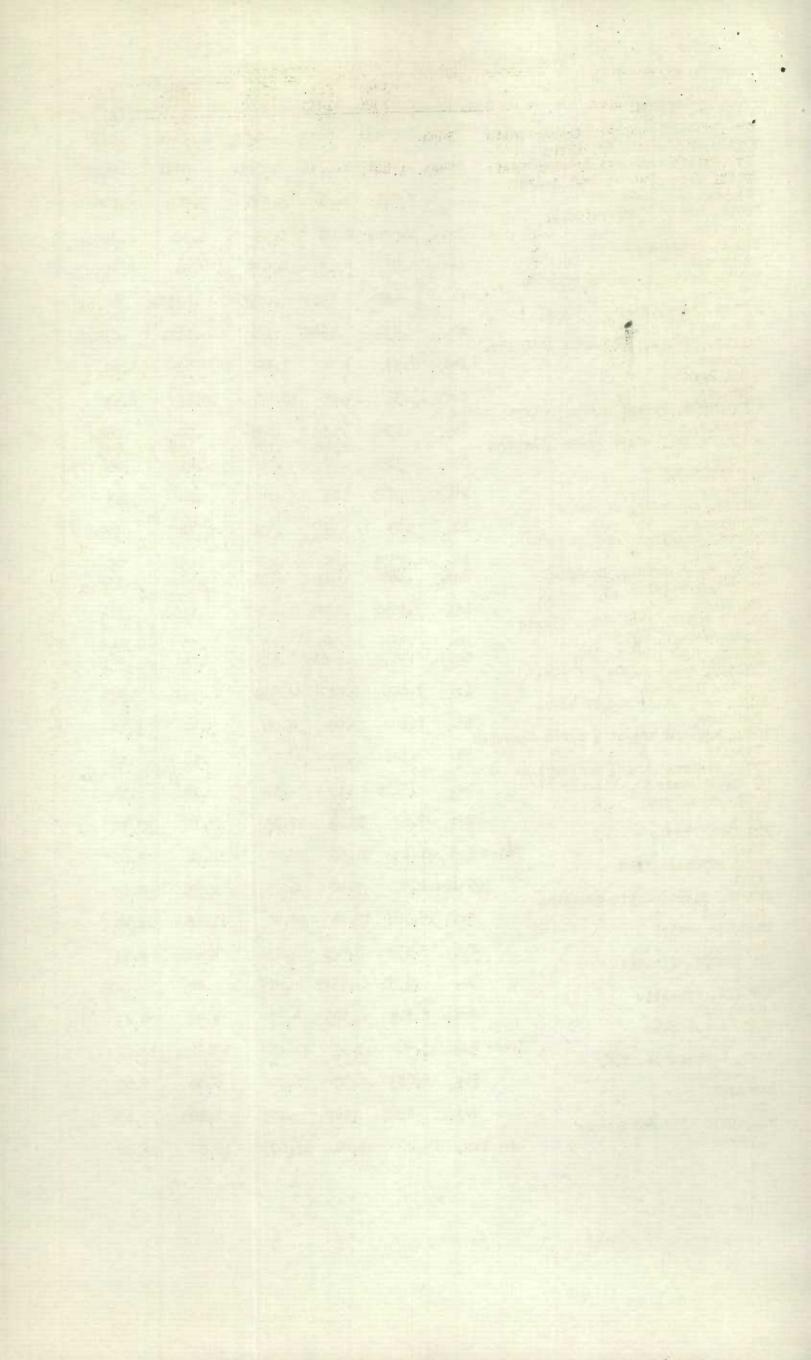
(Classified According to Purpose for which used, 1926=100)

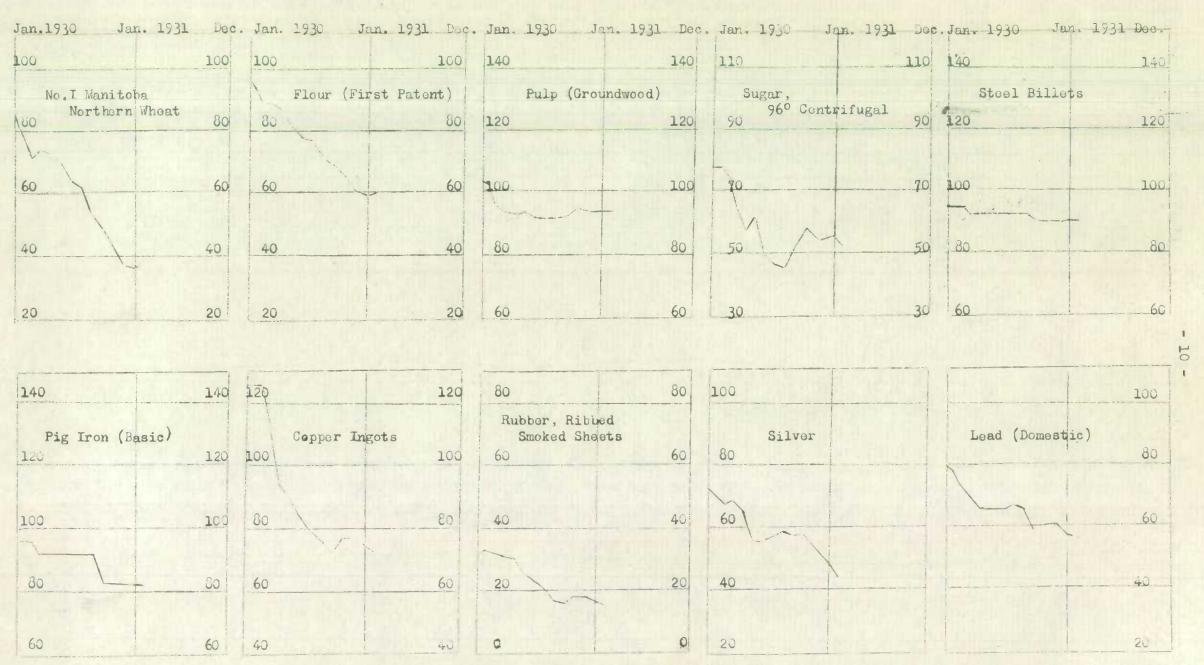
		No.of Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
1.	CONSULERS' GOODS (GROUPS A & B)	204	95.0	84.5	83.1	81.7	80.8
A-	Foods, Beverages & Tobacco Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	116 8 5 2 16 15 10 12 3 15 5 8	103.0 90.6 92.4 103.2 103.9 100.9 113.0 105.8 87.9 111.2 126.0 78.8 87.5	83.8 74.6 63.5 84.8 92.0 90.5 92.9 79.2 57.5 106.2 78.8 87.9	80.9 74.6 59.3 83.0 87.8 90.4 90.7 88.2 79.2 53.7 98.7 78.8 83.4	79.9 71.8 60.0 83.0 84.7 92.0 89.6 87.0 77.5 55.2 88.1 73.5	78.4 71.8 60.8 83.0 82.9 91.5 85.3 87.9 77.4 54.1 76.3 73.6
В.	Other Consumers' Goods Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment & Supplies	88 41 47	91.2 88.1	84.9 83.5 86.0	84.6 83.1 85.8	82.9 81.8 83.7	82.4 81.2 83.3
II.	PRODUCERS' GOODS (GROUPS C & D)	351	91.8	73.4	71.3	70.3	69.9
c.	Producers' Equipment Tools Light, Heat and Power Equipment and Supplies Miscellaneous	22 3 17 2	96.2 94.8 96.0 101.4	90.9 94.8 91.1 84.5	91.5 94.8 91.8 84.5	91.5 94.8 91.8 84.5	91.3 94.8 91.6 84.5
D.	Producers' Materials	329	91.5	71.5	69.2	67.9	67.5
	Building and Construction Materials Lumber Painters' Materials Miscellaneous	97 27 11 59	96.7 98.3 95.7 95.4	82.9	85.0 81.9 74.6 90.6	84.0 81.7 70.1 89.7	83.6 81.2 70.1 89.2
	Manufacturers' Materials	232	90.4	68.2	65.5	64.4	64.0
	Textile and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers'	47 19 35 44 4 23	86.0 110.1 94.3 93.1 126.7 82.2	74.3 94.6 76.5 91.6 91.2 44.8	74.2 93.8 74.8 90.9 90.9 38.9	72.4 88.1 72.9 90.0 92.1 37.9	71.5 80.7 71.6 90.0 79.7 41. 0
	Materials	00	88.9.	77.6	76.1	75.6	75.4



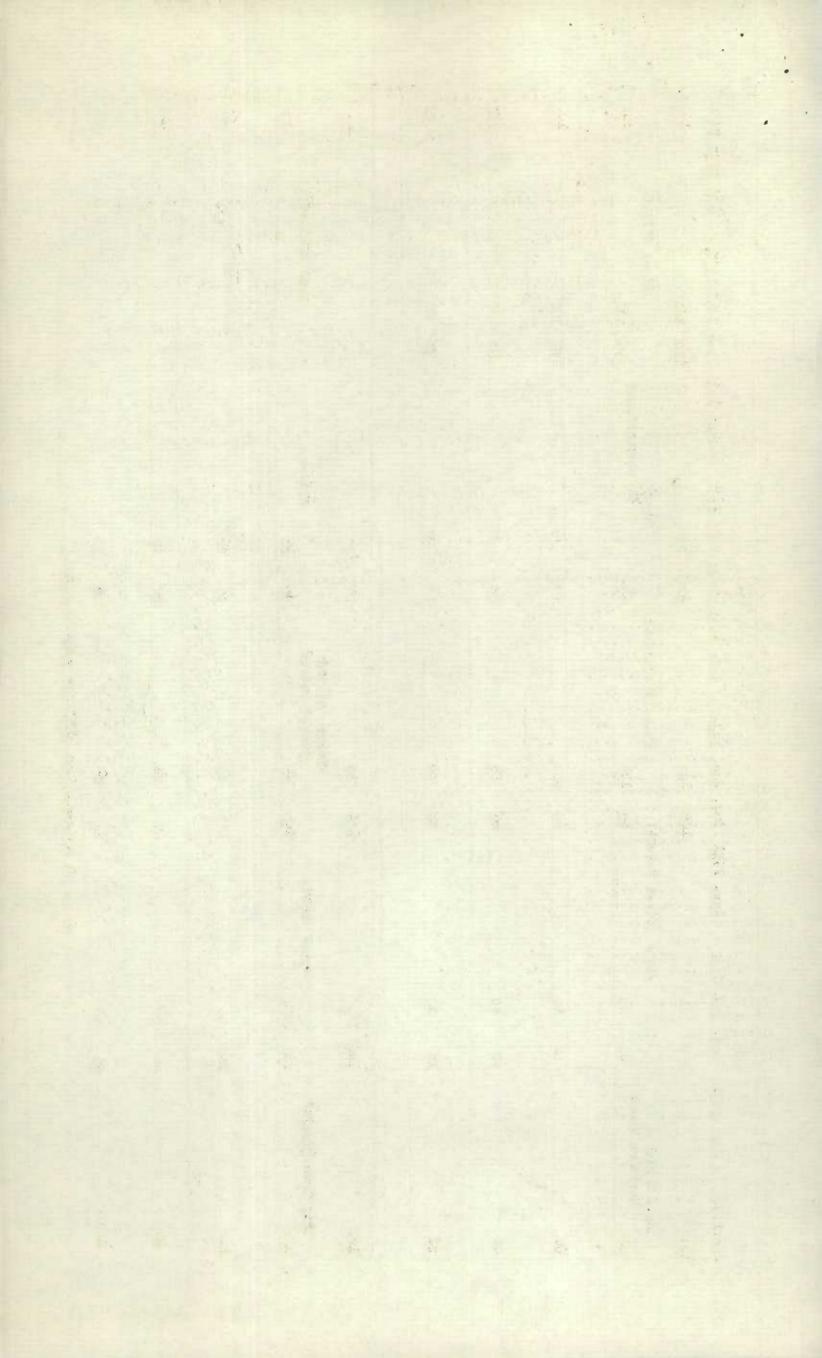
- 9 - WHOLESALE PRICES OF IMPORTANT COMMODITIES

WHOLESALE PR	ICES (OF IMPOP	PANT COM	CODITIES		
			Feb.	Dec.	Jan.	Teb.
OUTS No OAT		1926		1930	1931 \$	1931 \$
OATS, No. 2 C.W. Ft. William and Pt. Arthur basis	Bush	5483	\$.5948		.2616	.2766
WHEAT, No. 1 Man. Northern	2) 0.522		•)) 10		• = 0.20	
Ft. William and Pt. Arthur basis	Bush.	1.4951	1.1735	.5541	.5391	.5927
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	8.20	5.355	5.208	5.278
SUGAR, raw 96° centrifugal		1.60				
New York	Cwt.	2.5469	2.00	1.35	1.38	1.32
SUGAR, granulated Montreal	Cwt.	5.9577	5.18	4.655	4.56	4.56
RUBBER, ribbed, smoked sheets	CWO.	2.3711	9.10	4.000	7.90	4.90
New York	Lò.	.488	.1584	.08954	.08254	.07663
RUBBER, Para, upriver, fine						
New York	Lb.	. 434	.16687	7 .121	.1141	.09807
CATTLE, Steers, good-over 1050 lbs.		7 77	0.70	7 76	7 110	(07
Toronto	Cwt.	7-33	9.78	7.36	7.42	6.23
HOGS, Bacon Toronto	Cwt.	13.32	14.09	10.45	10.19	8.63
BEEF HIDES, Packer hides, native ste		-) •) -		2011)	20,27	
Toronto	Lb.	.1347	.13-	.085-	.08-	.065-
SOLE LEATHER, mfr's green hide crops			.145	.105	.095	.075
Toronto	Lb.	. 3858	.42	.41	.41	.40
BOX SIDES B. Oshawa	Ft.	. 2625	.26	.24	.24	.23
BUTTER, creamery, finest	<u> </u>	• 2027	• 20	*64	• 6 4	• <)
Montreal	Lb.	•39	.39	.332	.34	. 349
CHEESE, Canadian, old large						
Montreal	Lb.	.2558		.25	.25	.25
EGGS, Fresh Extras, Montreal	Doz.	.465	.493	.603	. 386	• 339
COTTON, raw 1-1 1/16" Hamilton	Lb.	.1942	1725	.1067	.1106	110
COTTON YARNS, 10's white single	по.	.1746	.1725	.1001	•1100	.118
Hosiery cops, mill	Lb.	. 368	.365	.25	.25	.25
SAXONY, 4.50 yds. to 1b.	Lb.		.6412		.551	- 551
GINGHAM, dress 6.50-7.75 yds.						\
to 1b. Montreal	Lb.	1.086	1.0174	.994	.994	.994
SILK, raw, grand double extra New York	Lb.	6 642	5.05	3.00	3.57	3.12
WOOL. Eastern bright & blood domesti		0.042)•••)).00	2001) • & h
Toronto	Lb.	.306	. 21	.16	.16	.15
WOOL, Western Range, semi-bright						
blood domestic, Toronto	Lb.	.3158	.19-	.14	.14	.14
PULP, groundwood No. 1 Mill	Ton	29.67	.20	27.75	27.78	27.75
PIG IRON, basic	1 011	-7.01)0.2)	-1.17	-1.10	-1.1)
	Ton	21.833	21.00	18.00	18.00	18.00
STEEL MERCHANT BARS		- \-				
	00 151	s.2.45	2.40	2.25	2.25	2.25
COPPER, Electrolytic domestic Montreal	Cont	15.767	19.75	12.20	11.68	11.49
LEAD, domestic	0170	770101	±7.17	22.00	11.00	110 1)
Montreal	Cwt.	8.154	6.425	4.93	4.64	4.53
TIN INGOTS, Straits	Th	((0)	11-2-	ode	Ode	0075
Toronto SPELTER, domestic	Lb.	.6691	•4315	.285	. 285	.2815
Montreal	Cwt.	8.825	5.825	4.57	4.36	4.23
COAL, anthracite						
	Ton	13.56	13.47	13.22	13.22	13.22
COAL, bituminous, N.S.		C 000	(00	(00	(00	(00
run-of-mine GASOLINE	Ton	6.083	5.00	6.00	6.00	5.00
Toronto	Gal.	2525	195	.185	.185	.185
SULPHURIC ACID 66° Beaume		-)-)				
	Ton.	14.00	16.00	16.00	15.00	16.00





Wholesale Prices, Years 1930 and 1931 (1926=100)



· INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1931.

The index number of retail prices, rents, and costs of services fell from 95.2 in January to 94.1 in February.

The index for 46 food items was down from 89.1 to 85.6, due mainly to a sharp decline in the price of eggs. Fresh eggs dropped from 50.3ϕ to 35.0ϕ , and cooking and storage eggs from 40.1ϕ to 27.4ϕ per dozen. Beans declined from 7.7ϕ to 7.1ϕ per 1b. Creamery butter was slightly higher, being 37.7ϕ per 1b. for February as compared with 37.3ϕ for January. Meat prices were fairly steady.

The fuel and lighting index moved up from 96.4 to 96.5, owing to somewhat higher prices for wood and coke in certain centres.

The clothing index has been revised back as far as December to indicate a drop from 91.5 to 88.3. All three sub-groups comprising the clothing group, namely, men's clothing, women's clothing, and yard goods, registered declines.

The index for miscellaneous items has been revised back to December, in order to show declines in the furniture and housefurnishing sub-groups. The revision caused the whole index to move down from 99.2 to 99.0 in December and from 99.0 to 98.3 in January. Slight declines in motor operating costs caused the index to go still lower in February, from 98.8 to 98.7:

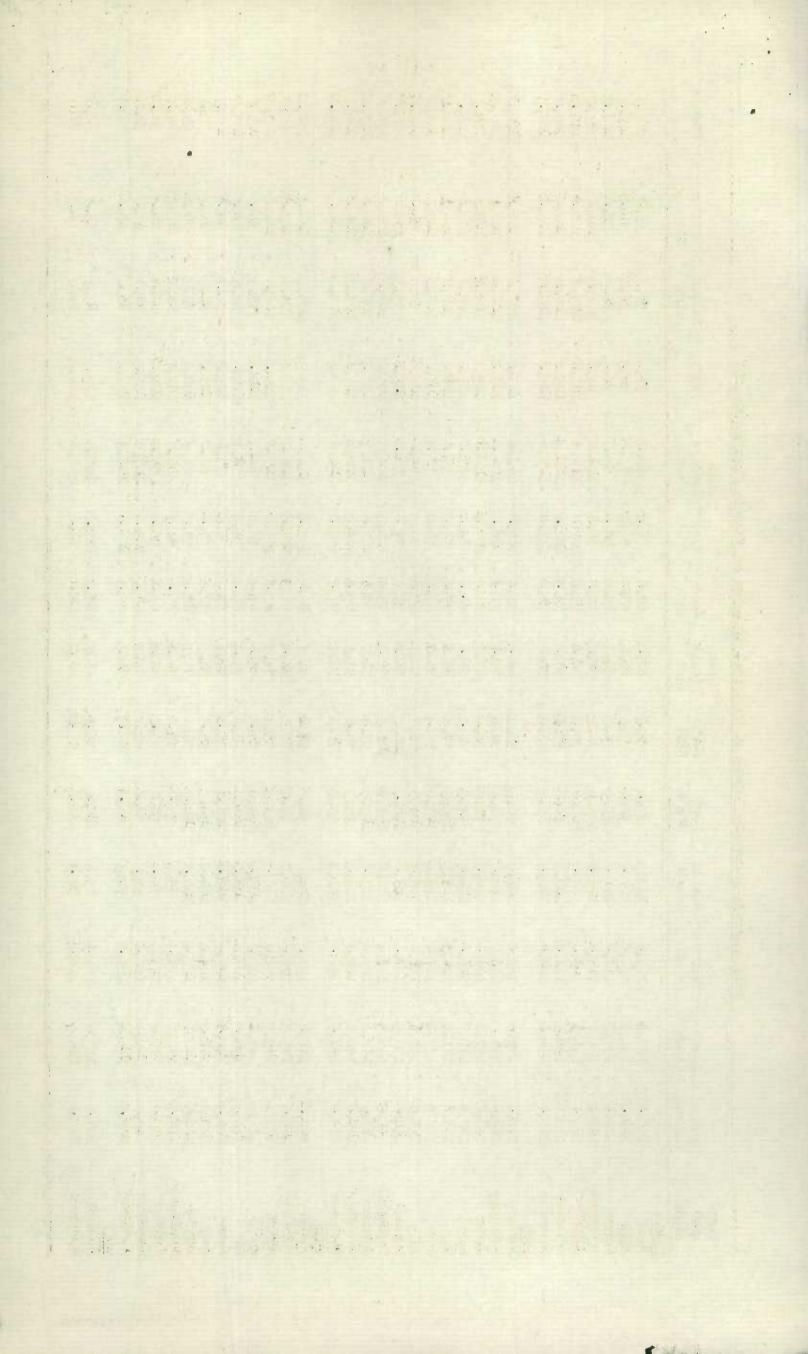
INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-FEBRUARY, 1931.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index						
1913	65.4	66.2	65.8	64.1	63.3	66.2						
1914	66.0	68.9	64.5	62.2	63.9	66.2						
1915	67.3	69.5	63.2	60.3	69.6	66.9						
1916	72.5	77.5	64.5	60.9	79.7	70.2						
1917	85.6	100.0	71.7	65.4	93.7	76.8						
.918	97.4	114.6	78.9	69.2	109.5	86.1						
919	107.2	122.5	86.2	75.6	125.9	95.4						
.920	124.2	141.1	102.6	86.5	153.2	104,0						
				94.2	124.7	106.0						
.921	109.2	107.9	109.2			. 1						
.922	100.0	91.4	104.6	98.1	105.7	106.0						
923	100.0	92.1	104.6	100,6	104.4	105.3						
.924	98.0	90.7	102.0	101.3	101.9	103.3						
.925	93.3	94.7	100.0	101.3	101.9	1033						
.926	100.0	100.0	100.0	100.0	100.0	100.0						
927	98.5	98.1	97.9	98.8	97•5	99.6						
928	98.9	98.6	96.9	101.2	97.4	99.1						
.929	100.0	101.0	96.8	103.3	96.9	99.3						
.929												
arch	99.3	100.0	97.4	101.2	97.3	98.7						
pril	98.7	98.1	97.5	101.2	97.3	98.8						
ay	99.1	97.9	96.7	103.6	96.9	99.0						
une	99.0	97.8	96.1	103.6	96.9	99.1						
uly	99.3	98.5	96.0	103.6	96.9	99.4						
ugust	101.1	104.2	96.2	103.6	96.7	99.6						
eptember	100.9	103.6	96.3	103.6	96.7	99.7						
ctober	101.2	103.2	96.5	105.5	96.7	99.7						
ovember	101.5	104.3	97.1	105.5	96.5	99.7						
ecember	101.7	104.8	97.3	105.5	96.5	99.7						
	101.	104.0	21.00	10)0)	90.9	2701						
930	702 2	306 E	07.7	105 E	06 E	00 6						
anuary	102.2	106.5	97.3	105.5	96.5	99.6						
ebruary	101.9	106.0	97.3	105.5	95.9	99.6						
arch	101.5	104.3	97.4	105.5	95-9	99,6						
pril	100.4	101.1	97.2	105.5	95.9	99.6						
lay	100.2	100.7	95.8	106.5	95.0	99.6						
une	100.1	100.4	95.6	106.5	95.0	99.6						
uly	99.6	98.5	95•5	106.5	95.0	99.5						
ugust	98,9	96.3	95.8	106.5	95.0	99.6						
eptember	97.3	93.1	95.8	106.5	91.6	99.3						
ctober	97.0	92.8	96.4	105.5	91.6	99.3						
cvember	96.9	92.6	96.4	105.5	91.6	99.2						
ecember	96.0	91.5	96.4	105.5	88.3	99.0						
.931												
January	95.2 94.1	89.1	96.4	105.5	88.3 88.3	98.8						
February	9-1-1	85.6	96.5	TO.)•.)	00.)	98.7						

THE PART HE AT MAKE THE ECCHYSION FOR STRUCK THEM, THOUGH WHAT IN THE WARRENCE WARRE The st 9,50 1. 2.1 0. 20.1 . .202 , FE4.7 . 1.4 3 E.P. .302 1.85 . . *** 0.11 9. N. CLEAS 110 4.5 1. 181 W. C. C. C. . 2.12 . . TIBE 200 . .501 d 31 7. -1.00 .1... 7.800 5.800 1.800 . 50 5 9 is in £ ,100 • 1.337 8.00 0.00 1.00 . () 121 201 of The • "10 1.13 1.00 1.16

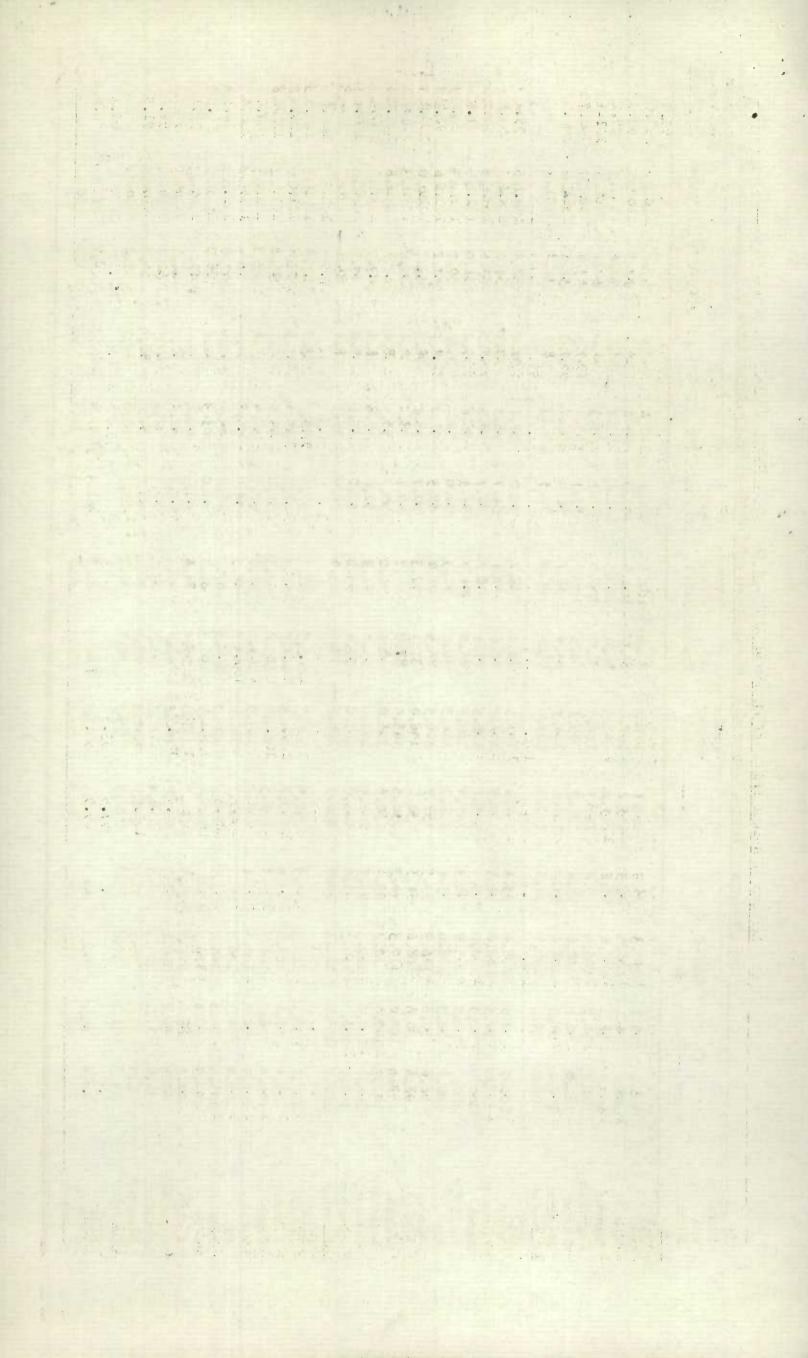
Index numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd)

Year and Month	Beef Sirloin	B ₀ of Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Fresh	Eggs Storage &Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
928					0-11		90 /	90 0	76.9	80.9	98.3	28.5	97.8	102.5
June	117.7	129.6	113.5	102.3	87.1	92.5	82.6	89.0	82.3	85.9	98.3	95.1	96.9	102.5
July	121.4	134.0	116.7	102.3	92.4	93.5	86.1	89.4		94.9	98.3	97.8	99.6	103.8
August	122.1	134.0	117.7	101.0	95.4	95.7	90.3	90.6	90.2	104.0	105.8	102.0	102.7	104.4
September	124.1	134.0	121.9	103.0	103.0	98.2	94-7	91.8		114.6	105.8	105.7	106.0	106.3
otober	122.4	136.5	3.25.0	104.0	102.6	98.9	90.6	93.5	109.0			107.2	106.7	106.0
lovember	119.7	136.5	122.9	100.3	94.0	97.5	94.0	93.5	122.6	121.1	105.8	107.9	106.9	105.7
December	117.7	134.0	122.4	100.3	89.7	95.0	90.0	92.2	137.0	127.6	105.8	7010)	100.7	20001
929							00-	02 4	300 1	222 6	105.8	108.6	107.8	106.0
January	118.0	135.8	125.0	101:0	90.4	95:0	88.9	91.4	128.4	121.6	109.2	108.6	108.1	196.3
February	118.4	136.5	126.0	102.3	91.1	94.6	87.7	91.8	106.2	104.0	109.2	109.9	109.6	106.3
March	118.7	137.1	128.1	102.0	92.7	94.6	87.7	90.6	109.4	111.8		109.1	109.6	106.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86,1	87.4	109.2	108.9	108.5	106.6
May	123.8	141.5	1.24.5	105:7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	100.5	100.0	104.4
Tune	129/6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8		98.7	104.4
July	129.9	152.8	128.1	106:7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8		104.7
August	130.6	150.9	128.1	108.4	108.6	100.7	94:9	90.6	83.8	86.9	105.8	99.3	100.4	104.4
September	127.9	146.5	128,1	106.7	107.6	102.2	96.3	89.4	1.01.3	104.3	103.3	103.2	104.9	103.8
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2		104.1
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.4
Becember	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	TOTE
1930	11/0	13007	2500									200/	106.3	104.1
January	122:1	142.8	130:2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6		102.5
February	123.5	145.3	129.7	104.7	99.7	98,6	91.9	87.3	127.6		111.7	104.2	103.8	
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
		147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
April	124.5	150.9	127.1	108.7	101:0	96.8	93.3	86.9	74.6		110.8	89.9	88.4	103.5
May	126.9	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
June	129.3		124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
July	127.6	147.2		100.7	100.3	98.9	93.1	86.1	79.7		100.0	79.3	80.1	99.4
August	124.5	142.1	1.21.4	99.7	99.0	97.5	92.4	85.7	82.5		101.7	81.7	81.7	98.1
September	118.7	132.7	119.3		98.0	97.1	92.4	86.1	90.0		101.7	86.2	86.6	96.5
October	115.0	127.0	119.3	94.6		97,1	91.7	86.5	109:0		103.3	87.6	87.0	94.6
November	110.2	121.4	115.6	91.6	94.4		90.3	35.3	124.6		103.3	86.2	85.4	94.0
December	107.5	115.1	113.5	91.3	88.7	95.7	10.3	0).3	12.10					
1931	THE RESIDE			00:1	Crin	na: #	88.7	84:9	107.5	100.8	102.5	83.5	83.4	91.8
January	106.5	117:0	113.5	89.6	85.4	93.5		82.4	74.8		101.7	82.5	84.3	90.3
Fabruary	106.1	116.4	114.1	92.6	84.1	93.5	86.1	02.4	1400	90.0				



Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

35.			21.00.322	United to		Apples		Sugar	A STATE OF THE PARTY OF THE PAR					Weighted
Year			19 - 1 1 . J			Evaper-		Granu-	Sugar					Food Index
and		777	Relled	Diag	Beans	ated	Prunes	lated	Yellow	Tea	Coffee	Potatoes	Vinegar	(46 items)
Month	Bread	Flour	Qats	Rice	beans	ateu	11 12100	20004						
1928		-0:-	and the same and t	A/ 2	220'8	3.07.0	84.7	102.6	101.3	1.00.0	98.4	63.0	101.3	95.9
June	108.1	98;1	110.3	96 3	112.7	107.0	86.0	102.6	3.00.0	99.4	98.7	59.7	100.0	96 6
July	108.1	98.1	108.6	96.3	115.2	109.0	86.0	101.3	100.0	99.4	98.7	77.2	101,3	98.9
August	102.7	98.1	108.6	97-2	115.2	107.5		100.0	98.7	99.3	98.0	60.1	101.3	99:2
September	102.7	96.2	1.08.6	95.4	116.5	104.5	86.0				99.3	53.2	101.3	101-1
October	100.0	96.2	108.6	95.4	120.3	1.05.5	86.6	100.0	97.3	99.4	99.2	51.8	102.6	100.7
November	100.0	94.3	108.6	95.4	124.1	104.5	85.4	98.7	96.0	98.7		51.2	101.3	100.5
December	100.0	94.3	106.9	94.5	130.4	103.0	86.0	96.2	98.3	98.3	98.9	71.00	101.3	100.)
1929			0.4			20016	000	01 0	01.0	98.7	99.2	52.4	102.6	100.3
January	100.0	92.5	108.6	95.4	134.2	7.03.5	86.6	96.2	96.0		99.3	54.0	102.6	99.4
February	100.0	92.5	108.6	96.3	140.5	104.0	86.6	97.4	94.7	98.5	98.5	53.6	101.3	100.0
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7			51.0	102.6	98.1
April	100.0	92.5	106.9	96.3	149.4	106.5	86.0	94.9	93.3	98.8	99.2	50.0	101.3	97.9
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2		102.6	97.8
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	100.0	98.5
July	98.6	90.6	108.6	94.5	150.6	106.0	87-3	92.3	90.7	98.2	98.9	59.7	101.3	104.2
August	98.6	100.0	110.3	94-5	150.6	108.0	87.9	89.7	90.7	98.2	98.4	109.7		103.6
Leptember	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87,1	102.6	
October	102.7	100.0	110.3	94.5	149.4	105-0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
Pacember	102.7	100.0	110,3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930				ite						0	00 -	0.00	202.2	201-6
January	105:4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98-7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	73.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	301.3
May	1.05.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	38.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104-5	87.2	86.7	84.4	93.6	100.6	201.3	100.4
July	102.7	90.6	306.9	92:7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82:1	82:7	82.4	90.7	64.1	100.0	93.1
Octoker	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110,1	100.5	88.5	82,1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82,1	82.7	80.2	88.1	53.8	100.0	91.5
	90.)	11=11	74.0	0,01	102.07	130)								
1731	07:5	69:8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
Jenuary	87,8						78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
Fabruary	86.5	66.0	87.9	88.1	89.9	93.5	10.3	00.0	01.03	10.0	0.0)	,		



- 12 INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in Rabrary, 1931, Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 660.2 for the month of February, 1931, as compared with 609.3 for January, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Consolidated Mining and Smelting rose from \$141.1 to \$166.1, Viau Biscuit from \$9.9 to
\$19.4, Atlantic Sugar from \$21.9 to \$28.8, Bell Telephone from \$143.4 to \$150.2,
National Breweries from \$27.9 to \$33.4, Page Hersey from \$84.3 to \$89.4, British Columbia
Power "A" from \$35.5 to \$40.5, National Steel Car from \$34.7 to \$38.6, Montreal Light.
Heat and Fower from \$55.5 to \$59.3 and Shawinigan from \$50.3 to \$53.8.

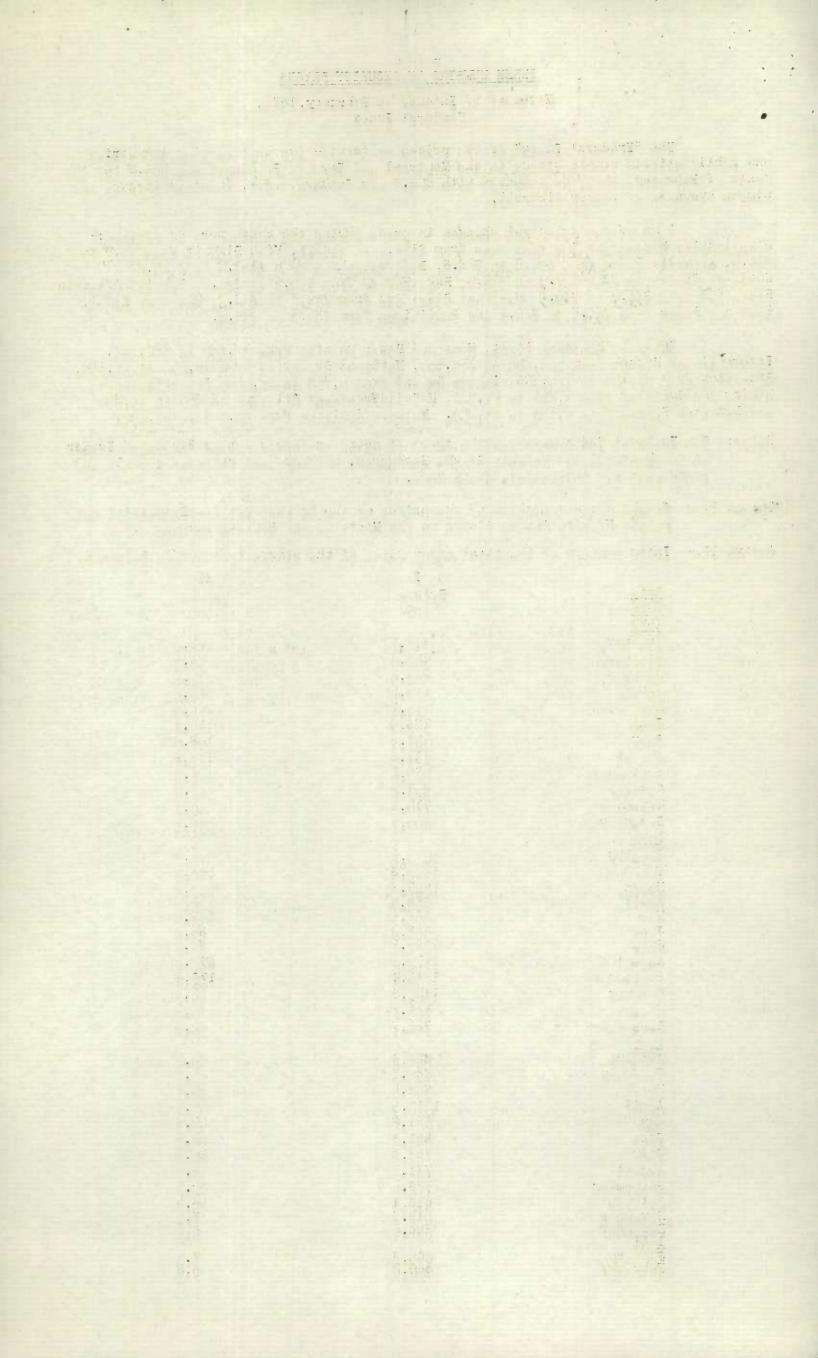
Sales of Montreal Light, Heat and Power mounted from 32,900 to 102,300, International Nickel from 106,600 to 175,900, National Breweries from 12,200 to 77,100, Brazilian from 97,100 to 155,300, Canada Cement from 4,700 to 48,000, Consolidated Mining and Smelting from 3,200 to 21,800, McColl-Frontenac Oil from 18,500 to 35,800 and Dominion Bridge from 8,700 to 23,200. Walkers declined from 66,000 to 41,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II .- Index numbers of the total money value of the stocks included in Column I.

ander numbern of	I	ii ii
Date	Prices	Values
1926	100	100
1928		
January	317.7	282.9
February	322.0	230.3
March	388.5	230,6
April	379•5	262.0
May	417.1	256.0
June	388.0	184.3
July	391.2	108.0
August	391.3	127.8
September	470.6	166.4
october	553.2	362.4
November	714.1	440.1
December	809.7	256.8
1929		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179,2
October	1125.8	269.5
November	769.2	119•4
December	786.7	55.8
1930		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821,3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7 596.5	25.4 7.4 5.6
December 1931	230.2	9.0
January	609-8	3.4 5.8
February	609.8 660.2	5.8



INVESTORS! INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 124.7 in January to 129.3 in February. Miscellaneous rose from 141.0 to 159.6. Food and Allied Products from 112.0 to 123.4. Iron and Steel and Iron and Steel Products from 143.7 to 149.5 and Beverages from 69.3 to 75.1. while Oils fell from 190.8 to 184.5 and Milling from 107.6 to 102.1. Eighteen Utilities advanced from 107.3 to 114.9. In this group Power and Traction rose from 115.6 to 124.2 and Transportation from 102.2 to 109.4. Eight companies abroad rose from 83.6 to 84.9, with Utilities mounting from 80.5 to 89.2. Eight banks were 110.1 in February as compared with 109.1 in January.

PREFERRED SEOCKS

The index number of twenty-two preferred stocks remained almost unchanged for February, being 83.4 as compared with 83.2 in January. Canadian Cottons rose from 50.0 to 54.0, National Breweries from 30.7 to 33.0, and Ogilvie from 125.0 to 127.5. Abitibi declined from 43.0 to 42.3, Canada Bread from 99.4 to 97.8, Moore Preferred "A" from 106.0 to 102.0 and Moore Preferred "B" from 123.8 to 118.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS 1926 - 1931 (1926:100)

	Jan.	Feb.	Mar.	Apr.	Meg	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	4.101	100,9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	13.1.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.93	82.5
1931	83.2	83.4										

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS 1926-100

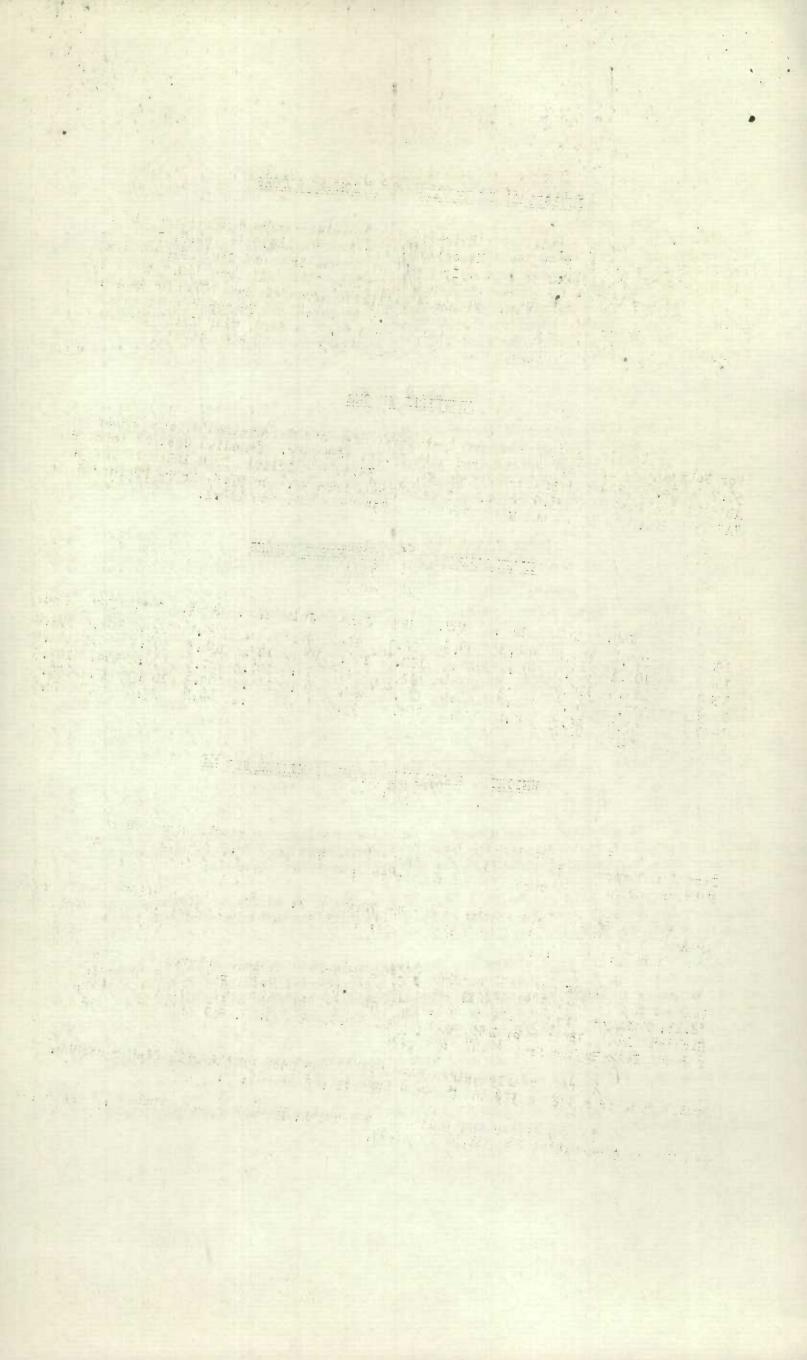
The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 72.7 for the week ending February 26th, as compared with 73.0 for the previous week.

Fleven gold stocks fell from 72.2 to 71.0. Gold copper stocks represented by Amulet and Noranda rose from 83.0 to 86.5. Four silver and miscellaneous stocks rose from 35.1 to 36.2.

Among the gold stocks the weekly average prices behaved as follows: Coniaurum fell from 52¢ to 50¢, Dome from \$10.90 to \$10.75, Hollinger from \$8.33 to \$8.13, McIntyre from \$22.76 to \$22.38, Vipend Consolidated from \$1.11 to \$1.07, Kirkland Lake 70¢ to 66¢, Lake Shore from \$26.31 to \$25.83, Sylvanite from 69¢ to 64¢ and Teck-Hughes from \$6.97 to \$6.95.

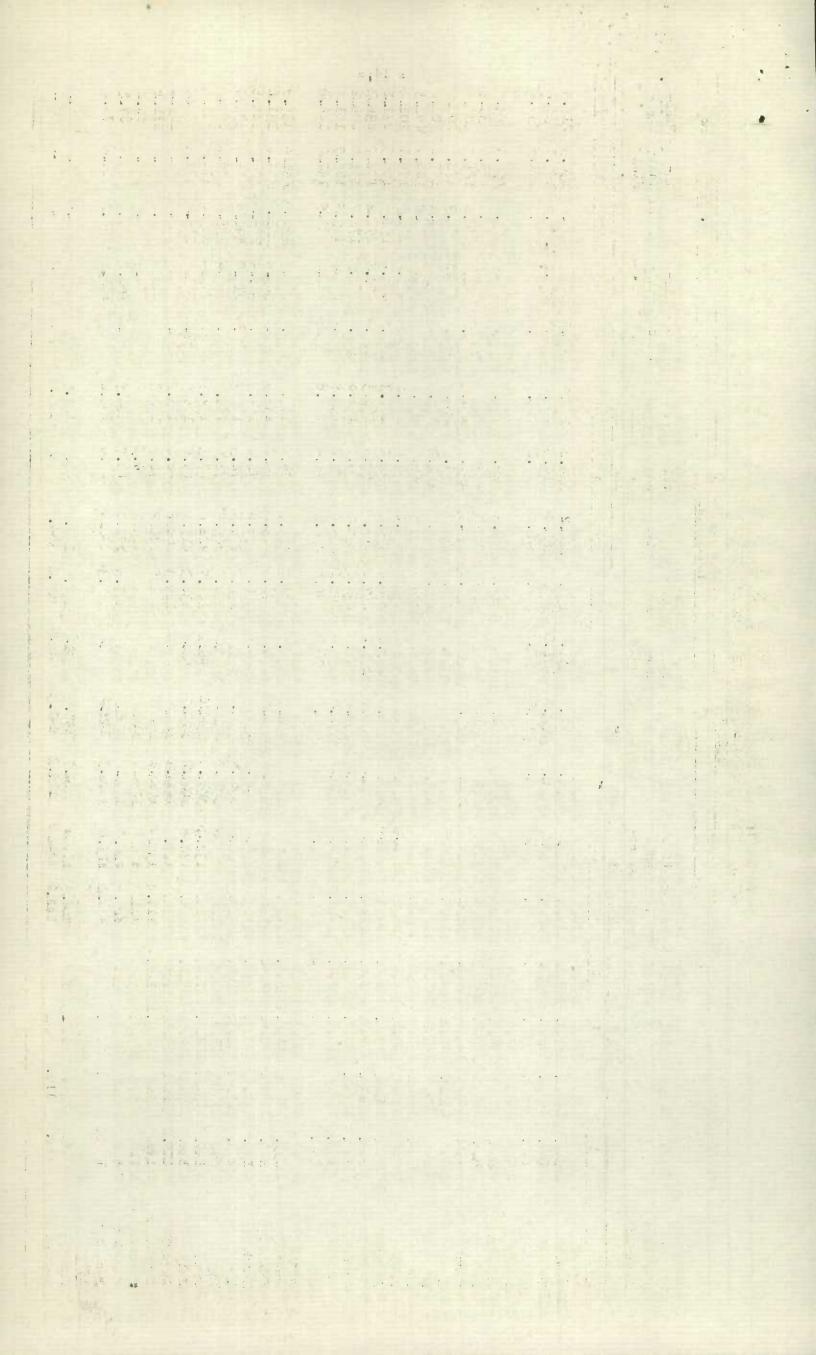
Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 34¢ to 37¢ and Noranda from \$17.25 to \$17.98.

In the silver and miscellaneous group, Nipissing rose from \$1.52 to \$1.55 and Mining Corporation from \$1.96 to \$2.09.



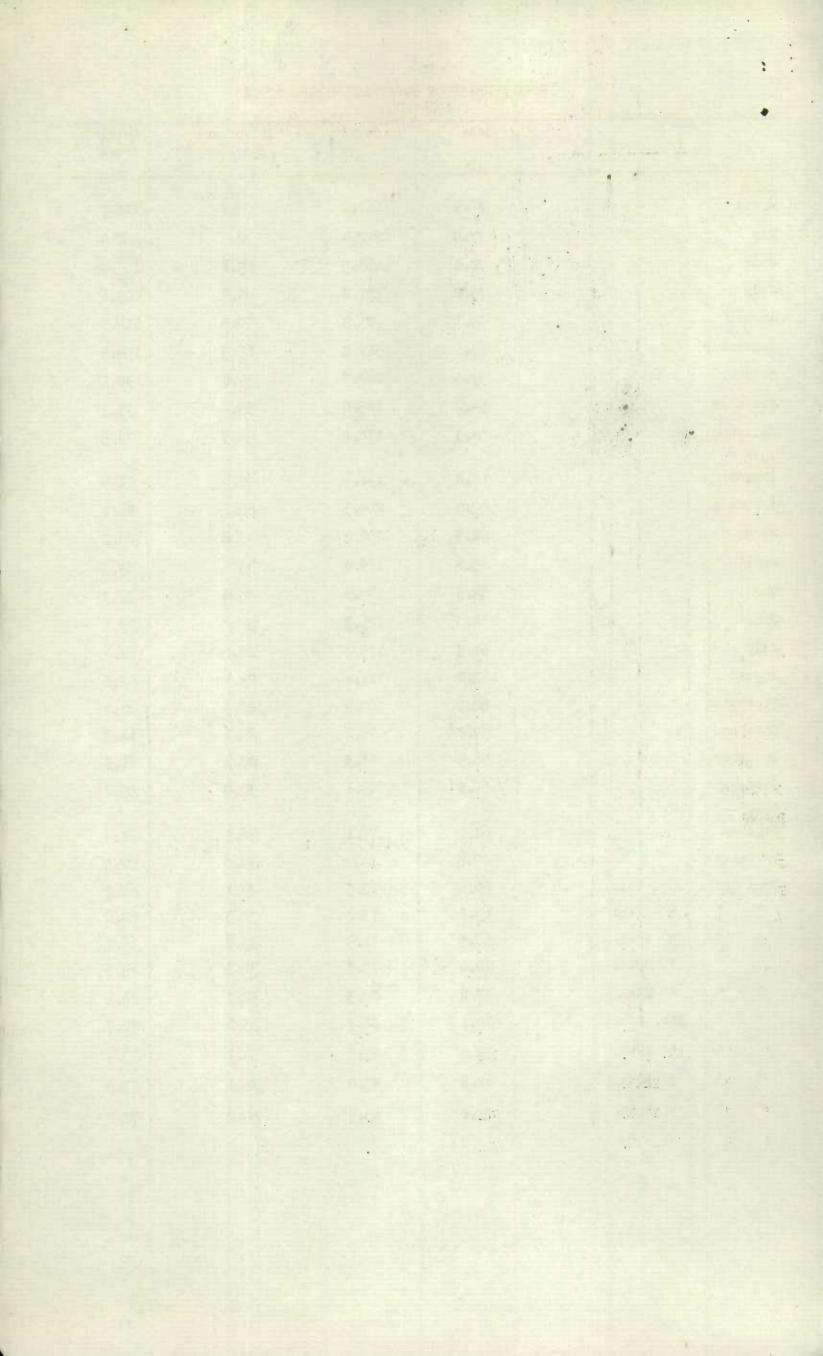
INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926 = 100

	General	Ranks		Ut	ilities					Ir	ndustria	1				Ceni	anies A	bread
								Iron &				Tex-						
Number				Trans-		Power		Steel &	_	Mill-		Tiles	Food	Bever-			In-	Util-
.of	Total	Total	Total	port-	phone		Total	Iron &	and	ing	Oils	and	and	ages	cell-	Total	. dust-	ity
Securities				ation	Tele-	Tract-		Steel	Paper				Allied		anecus		rial	
					graph	ion		Preducts	3			ing	Products		-			
1931	132	8	18	2	2	14	78	19	9	5	4	9	22	9	21	8	1	7
1928																		
October	168.4	142.2	144.2	137.9	118.7	159.7	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	168.6	134.3	217.5
Nevember	184.2	144.6	149.2	149.6	119.2	157.3	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	189.1	159.5	234.2
December	183.6	147.4	149.7	149.3	120.3	158.8	237.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.3	185.5	151.5	235.6
1929																		
January	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5
February	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3		198.9	173.0	239.5
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8			99.6	182.8	175.9		180.3		200.0
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6		164.2		182.4
June	185.6	129.7	143.4	144.2		152.1	264.1	319.7	92.3	-	294.9	99.4	173.8	148.2		162.8		192.9
July	192.8		150.7	150.8	120.1	161.3	271.2	321.6	96.8		315.2	96.0	178.8	138.4		171.9	155.1	201.1
August	207.4	135.4	- '	145.8		184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7		192.6	168.5	231.2 H
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0		90.5	178.3	129.0		197.2	172.7	236.2
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4		172.7		206.2
Nevember	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0		129.5		141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8			137.6	146.6
1930								NI FINA										
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	_	141.0	139.9		151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2		121.0	-	131.6:
March	157.6		137-4	132.4		151.2	210.2	221.0	64.9		270.8	72.4	132.5	77.5		133.2		145.8
April	166.5		143.7	132.7		164.9	220.9	233.5	69.9	-	296.5	72.3	145.3	87.4		150.7		171.4
May	152.1	117.7	133.3	127.9		147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	_			160.7
June	134.7		124.2			132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9		123.3		141.2
July	132.0	113.1	122.3			132.6	162.2	193.0	52.9	138.3		68.0	125.0	77.1	-	119.5		133.4
August	125.1	113.3	116.0		_	127.0	153.1	109-1	49.4	129.3	208.6	60.2	123.1	73.3		110.4	112.0	115.2
Saptember	130.8	117.6	123.1	112.4		139.3	160.1	156.5	45.3	120.7	226.3	72.9	122.3	72.1	204.2		110.2	121.1
October	111.3		112.7	107.6		121.6	129.2	146.8	30.6	109.0		64.5	100.8	63.3	161.7	86.6	89.3	88.8
Nevember	109.6	109.3		105.7		116.6	.129.0	145.9	27.2		190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1		104.7	96.7		115.6	120.3	142-2	25.0		178.9	65.0	105.0		141.2	76.1	80.6	75.6
1931	20302	100 \$ 2	JA O TAB /	7.404	20046	an angular C	760.0	, or T Confee	4).0	7754)	T100)	0,7.0	10).0	1100	171.6	10.0T	00,0	10.0
January	106.9	300 3	107.3	102 2	106 7	115.6	776 5	7 . 7 17	22 1	705 4	3.00 81	600	175 3	100	3/7 6	85.7	60.5	00 -
February	111.6	109.1	114.9	102.2			124.7	143.7	23.0		190.8	65.9	112.0		141.0	03.6	90.9	80.5
1001 daily	TTT - 0	TTOOT	114.7	107.4	1440	124.2	129.3	149.5	22.0	102.1	154.5	65.5	123.4	75.1	159.6	64.9	05.3	29.2



-15INDEX NUMBERS OF SEVENTEEN MINING STOCKS

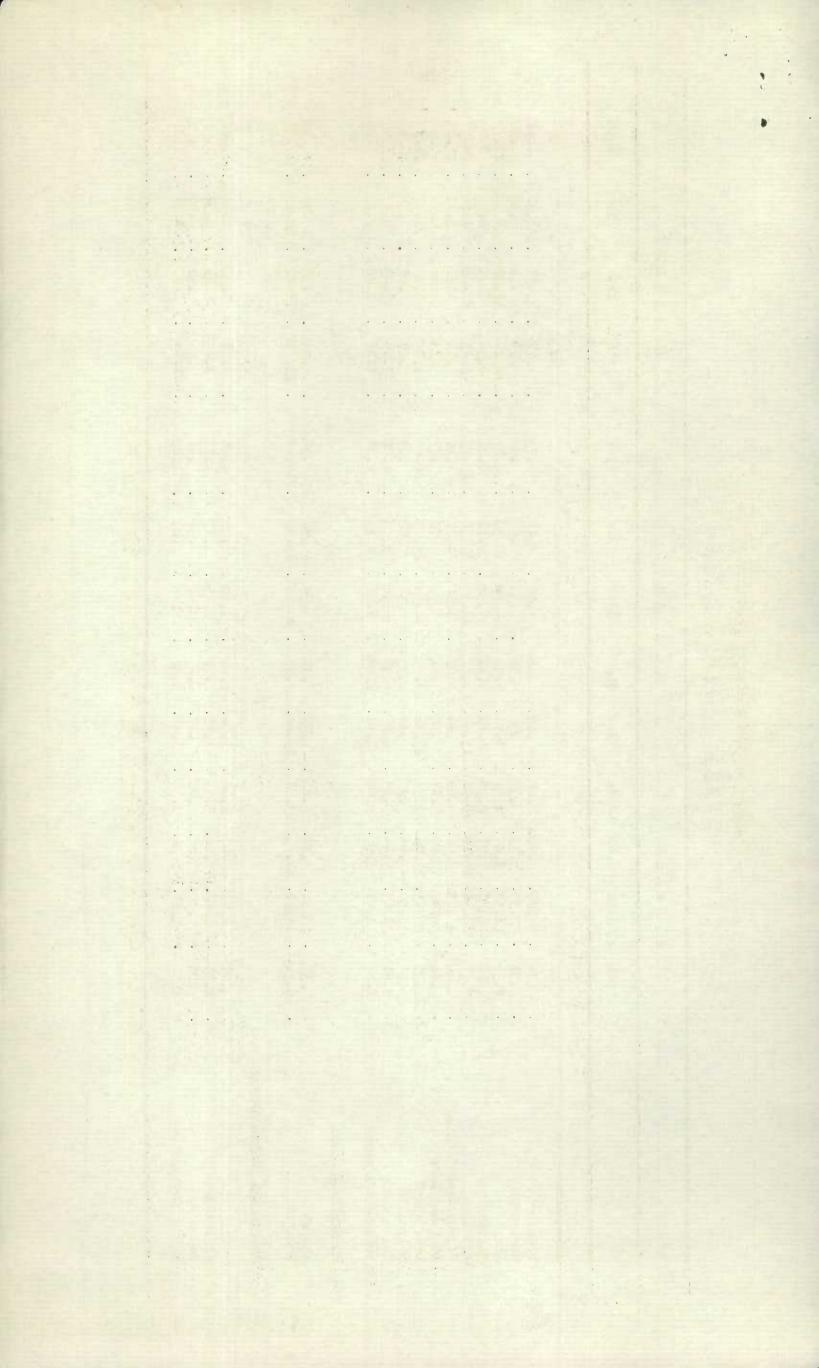
1926=100					
		· Gold	Copper	Silver and Miscellaneous	Total Index
* 200		. 11	2	4	3.7
1929 April		82.9	257.2	75. 4	112.7
Hay		77.4	272,4	72.7	108.9
June		72.1	267.5	69.8	103.9
July		73.2	298.2	69,14	109.6
August		74.1	325.9	70.5	114.8
September		63.6	317.0	65.3	104.8
October		59.3	247.8	59.8	90.1
November		54.2	18510	55.0	75.7
December		54.3	178.1	51.3	74.5
1930 January		57.4	191.4	49.6	78.9
February		62.9	209.3	50.1	86.1
March		62.5	206.3	47.8	85.2
April		63.6	189.8	43.5	83.3
May		64.5	144.6	35.8	76.3
June		64.3	126.3	3 2,2	73.1
July		61.3	115.3	28.1	68.7
August		61,2	111,6	29.4	68.0
September		62.6	108.4	28.5	68.7
October		59.7	76.2	25.1	61.3
November		56.9	83.3	28.3	60.5
December		57.8	59.1	30.0	59,2
1931					Ca 1.
January		68.1	75-1	32.8	68.4
February	n fon hat	72.0 60.6	84.0 65.5	34.8	72.9 60. 8
neek enur.	Jan. 1st. Sth.	63.7	73.0	29 _* 1. 32 _* 3	64.6
11	" 15th.	66.5	71.9	33.8	66.7
11 18	" 22nd.	70.0	75.2	32.3	69.9
11 11	" 29th.	72.2	80.3	32.7	72.4
11 11	Feb. 5th.	72.1	82.7	33,2	72.7
tf	" 12th.	72.6	83.7	34.7	73.4
If If	" 19th.	72.2	83.0	35.1	73.0
11 11	" 26th.	71.0	86.5	36.2	
	20011	12.0	30.9)0.c	72.7



WIERLY AVERAGE PRICES OF 17 MINING STOCKS

December 1930 to February 1931.

DECEMBER						i	N U A R 1			7 3	BRUAR	Y		
	4th	llth	loth	25th	lst	8th	15th	22nd	25th	5th	12ta	19th	26 t h	d
Gold Group						HHE								
Premier Coniaurum Dome Hollinger McIntyre Vipond Consolidated Kirkland Lake Lake Shere Sylvanite Tock-Hughes Wright-Hargreaves	.79 .36 8.36 6.11 17.71 .66 .46 21.39 .54 5.61 1.67	.76 .35 8.58 6.26 18.35 .89 .42 21.43 .50 5.65 1.67	.70 .35 8.49 5.97 18.18 .86 .40 21.05 .44 5.44 1.66	.60 .35 %.71 6.08 18.56 .85 .47 21.71 .42 5.65 1.68	.68 .35 8.91 6.22 19.49 .91 .51 23.36 .47 6.05 1.81	.68 .35 9.34 6.42 21.61 1.01 .61 24.03 -53 6.37 2.04	.72 .35 5.58 7.32 22.10 1.10 .67 24.54 .56 6.46 2.02	.71 .50 10.30 8.11 22.38 1.12 .72 25.07 .62 6.03 2.12	.73 .60 10.27 8.21 23.23 1.17 .75 26.00 .69 7.09 2.24	.72 .59 10.21 8.34 22.45 1.13 .73 26.06 .69 7.08 2.23	.71 .51 .11.02 8.45 .22.87 1.12 .71 .69 7.03 2.20	.72 .52 10.90 8.33 22.76 1.11 .70 26.31 .69 6.97 2.23	.72 .50 10.75 8.13 22.38 1.07 .66 25.83 .64 6.95 2.22	# 5-7 C):
Gold-Copper Group Amulet Noranda Silver and Miscellaneous	•32 16•96	.31 14.34	.27	.26 13.57	.30 13.86	•32 15.07	•34 14•03	•32 15•58	.34 16.64	•34 17.17	•33 17.41	•34 17.25	•37 17.98	
Beaver Nipissing Coniagas Mining Corporation	1.00 1.23 .80 1.51	1.00 1.26 .80 1.54	1.00 1.16 .80 1.34	1.00 1.15 .80 1.32	1.00 1.19 .53 1.42	1.00 1.20 .55 1.52	1.00 1.25 .50 2.00	1.00 1.27 .51 1.80	1.00 1.29 .51 1.85	1.00 1.45 .51 1.81	1.00 1.45 .65 1.95	1.00 1.52 .65 3.96	1.00 1.55 .65 2.09	



INDEX NUMBERS OF INTEREST RATES IN CANADA (1926=100)

4

July August September

October

November December

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 remained unchanged at 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.55% basis for February.

> Index Munbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

> > Base 1926-100

	1900	1901	1902	1903	1904	1905	1906	
Jenuary April June October December	73.1 74.1 75.2 77.2 77.7	77.9 78.5 78.7 78.7 79.3	79.3 79.3 79.3 79.3 79.3 78.5	78.5 76.5 78.5 78.5 78.5	76.5 78.5 79.3 79.3 78.3	75.5 75.2 74.1 75.2 76.2	76.2 76.2 76.2 76.8 77.2	
	1907	1908	1909	1910	1911	1912	1913	
January April June October December	75.3 \$1.4 \$5.5 \$7.7 \$5.7	88.7 87.7 86.6 85.6 83.5	82.5 51.4 80.4 80.4 81.4	51.4 52.5 52.5 52.5 53.5	53.5 81.0 81.0 81.4 83.5	33.5 85.6 86.6 87.7 88.7	35.7 59. 8 90. 8 91.9 91.9	
	1914	1915	1916	1917	1918	1919	1920	
January April June October December	91.9 90.8 88.7 88.7 88.7	91.9 93.9 104.4	10.6 109.6 104.4	100.2 103.6 114.8 123.2 125.3	125.3 125.3 126.3 125.3 125.3	121.1 116.9 112.7 116.9 120.0	120.0 121.1 125.3 129.4 128.4	
	1921	1922 192	23 1 <u>9</u> 24	1925	1926 19	927 1928	1929 1930	1931
January February March April May June	125.3 1 125.3 1 125.3 1 126.3 1	16.9 112. 14.8 110. 13.8 109. 12.7 107. 12.7 107.	6 106.1 6 106.1 5 106.1 5 106.1 5 105.8	100.2 1 100.2 1 100.2 1 99.2 1 99.2 1	00.2 97 00.2 96 00.2 95 00.2 95	5.2 85.7 5.0 90.8 5.0 91.9	97.1 102.3 98.1 102.3 101.3 101.3 103.3 101.3 104.4 101.3 103.3 100.9	95.0

125.3 112.7 107.5 106.1 100.2 100.2 126.3 112.7 107.5 106.1 99.2 100.2 126.3 112.7 107.5 105.8 99.2 100.2 126.4 112.7 107.5 103.5 99.2 100.2 126.4 112.7 107.5 99.2 99.2 100.2 127.3 111.7 107.5 99.2 99.2 100.2 126.3 111.7 107.9 100.2 100.2 100.2 119.4 112.7 107.3 99.2 100.2 99.2 119.4 113.2 107.3 99.2 100.2 99.2

91.9 103.3 100.9 93.9 103.3 100.2 96.0 102.3 96.0 96.0 104.4 92.9

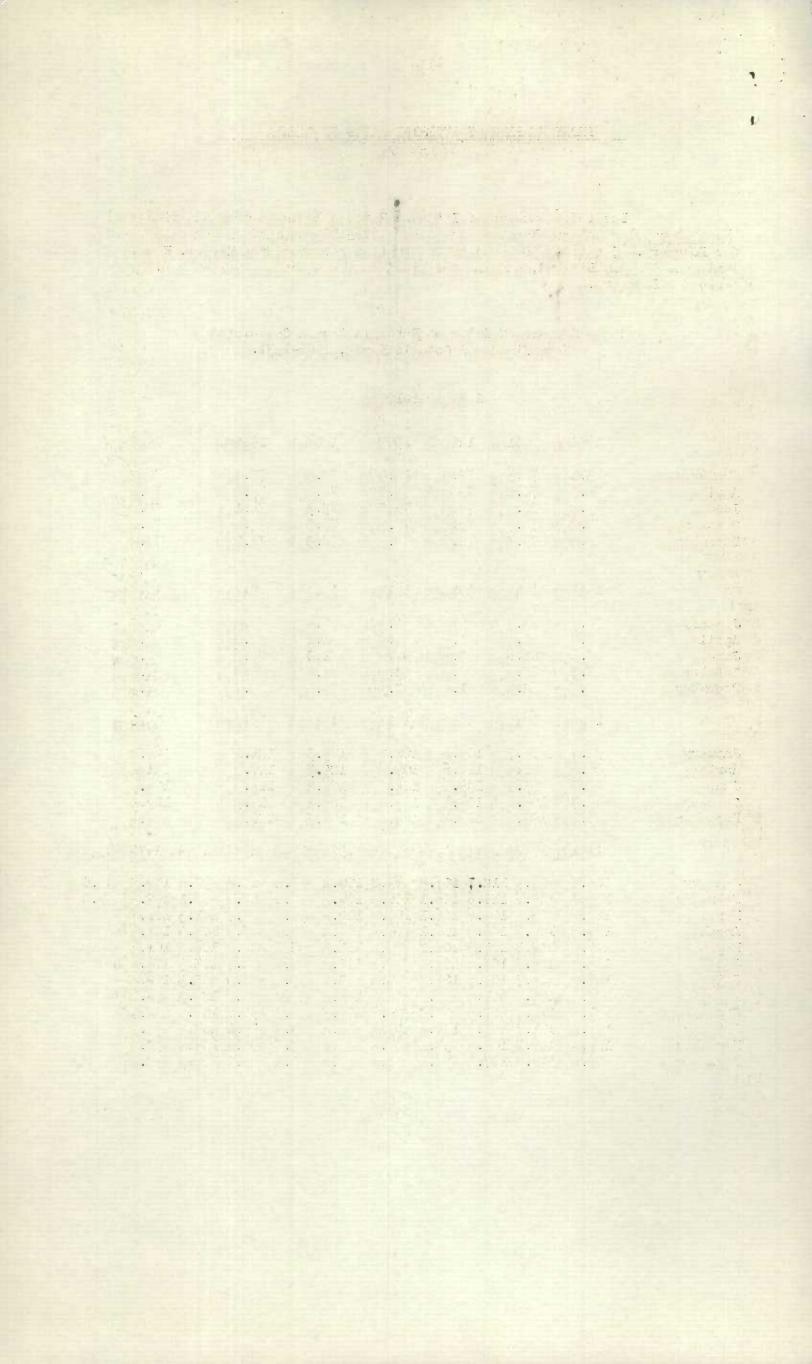
95.0 103.3 93.9 96.0 102.3 93.9

93.9

95.0 103.3

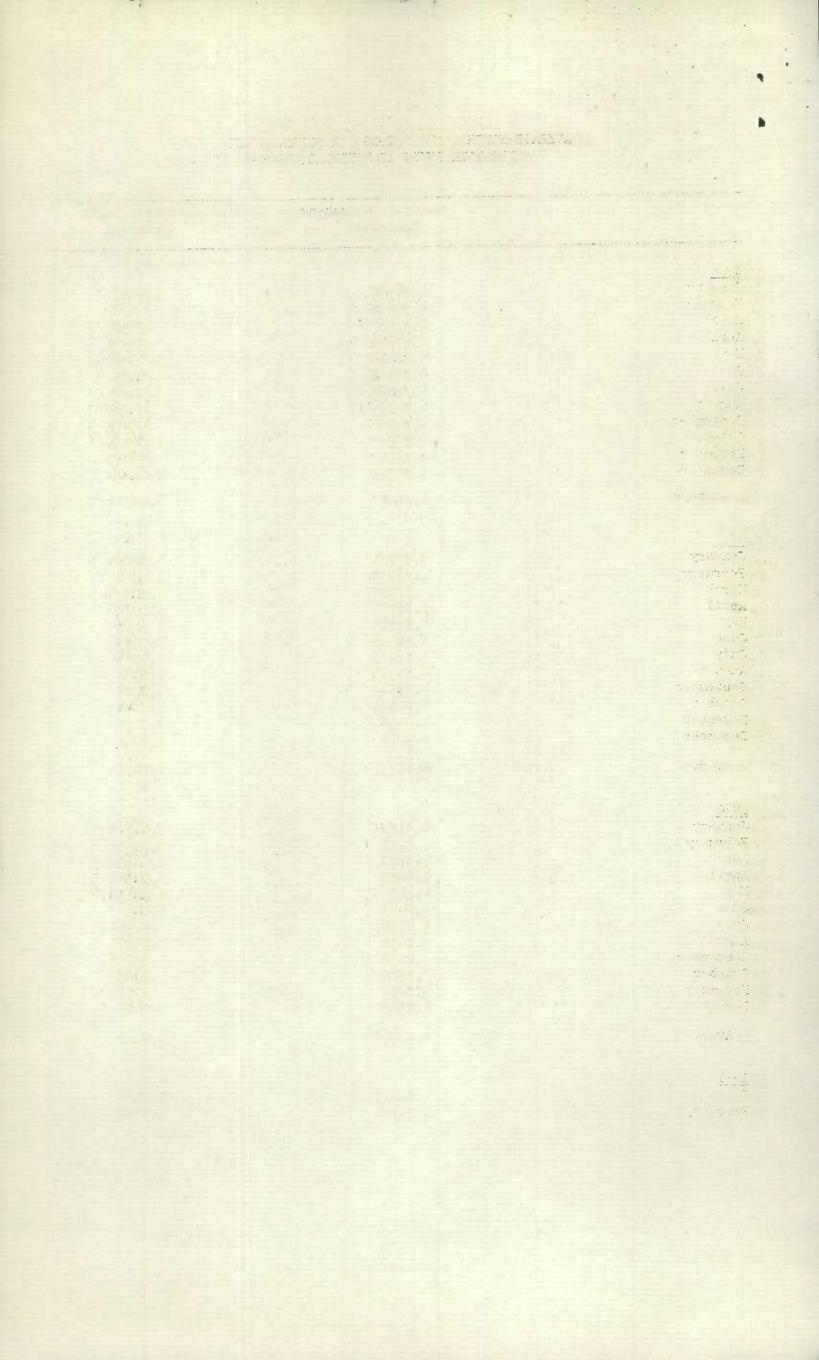
95.0 95.0 95.0

93.9 93.3 90.5



AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1928-1931

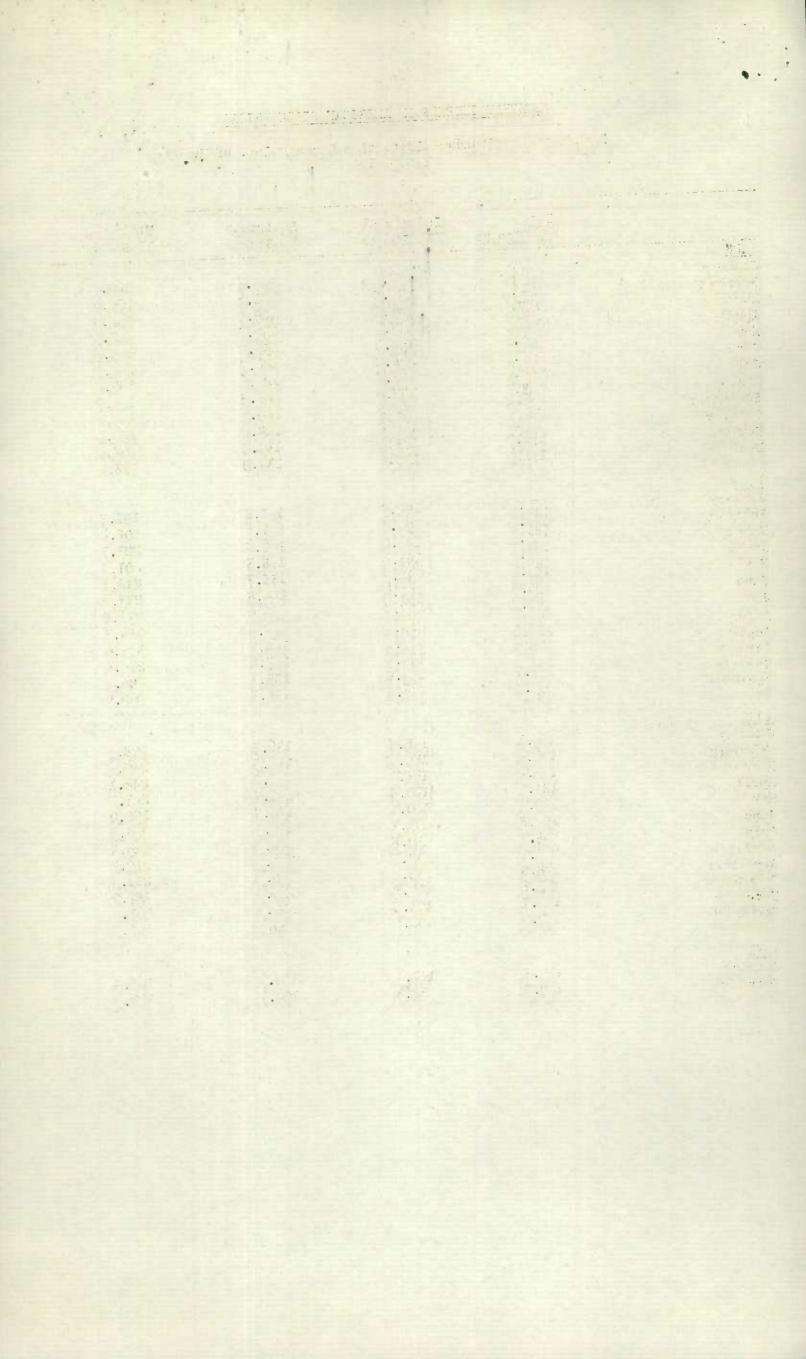
	2	
	Sterling Exchange Montreal	New York Funda Montreal
1928		
January	4.87954	1.0017
February	4.87908	1,0018
March	4.8758	.99983
	4.87349	.99974
April	4.88220	1.00088
May	4.88748	1.0023
June		1.0020
fuly	4.86925	
lugust	4.84795	•99369
September	4.8434	• 99959
ctober	4.8454	1.00026
Vovember	4.8411	,99810
)ecember	4.85738	1.00274
Average	4.86517	1.00017
1929		
January	4.85701	1.00269
Pebruary	4.86539	1.0038
March	4.87705	1.00597
pril	4.88555	.1.0076
lay	4.87914	1.0068
une	4.88418	1.0083
	4.86971	1.0049
July	4.87039	1,0056
lugust	4.87949	1.0076
September	4.92085	1.0144
otober	4.94980	1.0157
Tovember	4.9212	1.0078
December		
Average	4.88831	1,0076
1930		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8736	1.00209
pril	4.8637	1.00043
	4.8655	1.00172
fay	4.8563	1.000
une	4.85397	.99914
fuly	1. 0000	.99901
lugust	4.8638	,99838
September	4.8532	
october	4.8528	.99889
Tovember	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	1.0049
1931		
January	4.86275	1.0020
	4. 85764	1.0002
February		



MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York 1926 = 100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
.928				-00
fanuary	134.4	137.4	125.3	129.5
ebruary	132.3	134.8	121.6	130.9
larch	137.9	141.1	125.9	134.4
pril	14519	149.5	130.7	142.5
lay	152 1	154.9	133.2	155.3
Tune	145.5	148.2	126.7	148.1
uly	144.2	147.8	124.6	145.3
ugust	148.3	152.6	126.5	147.9
September	156,6	162.2	129.6	155.8
ctober	159.1	166.2	128.2	154.5
ovember	171:1	178.9	134.9	168.6
ecember	171.4	178.4	134.9	173.4
, 0 0 0 1110 0 1				
.929				
anuary	185.2	192:5	141.8	192.7
rebruary	186.5	192.3	141.6	202.4
larch	189.1	196.0	140.4	203.7
pril	186.6	193;4	138.3	201.4
lay	187.7	192.6	138.7	212.3
une	190.7	191.0	144.8	233.0
uly	207.2	202:7	160.0	272.8
	218.1	210,3	165.4	304.3
ugust	225.3	216.1	168.1	321:0
eptember	201.7	194.4	157.0	276.6
otober Tovember	151.1	144.8	135.1	194.4
ecember ecember	153.8	146.9	136.3	200.9
ecember	1))•0			
1930				
anuary	156.3	148.8	136.5	208.7
Pebruary	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
pril	181.0	170.8	141.7	263.7
lay	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
ugust	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
ctober	127.6	117.8	110.9	187.0
Tovember	116.7	108.5	102.1	167.4
ecember	109.4	101.9	93.5	157.9
Jooch Tool				
071				
1931	112.3	103.4	100.4	163.4
January		110.3	104.7	177.9
Tebruary	119.8	1100]		



WORLD PRICE MOVEMENTS, JANUARY, 1931.

WHOLESALE

Index numbers of wholesale prices for January did not quite maintain the rate of decline indicated by December indexes, but the movement downward persisted steadily as the table appended below clearly shows. The most noteworthy losses were recorded by indexes for the United Kingdom, Germany, United States, Canada, and Japan.

The only group of the Board of Trade index for the United Kingdom to advance was that for coal. Substantial decreases occurred in cereals, meats and fish, metals, minerals other than iron and steel, wool, and other textiles. It is of interest to note that the January index of 106.9 would be reduced to 103.5 if feeds were eliminated.

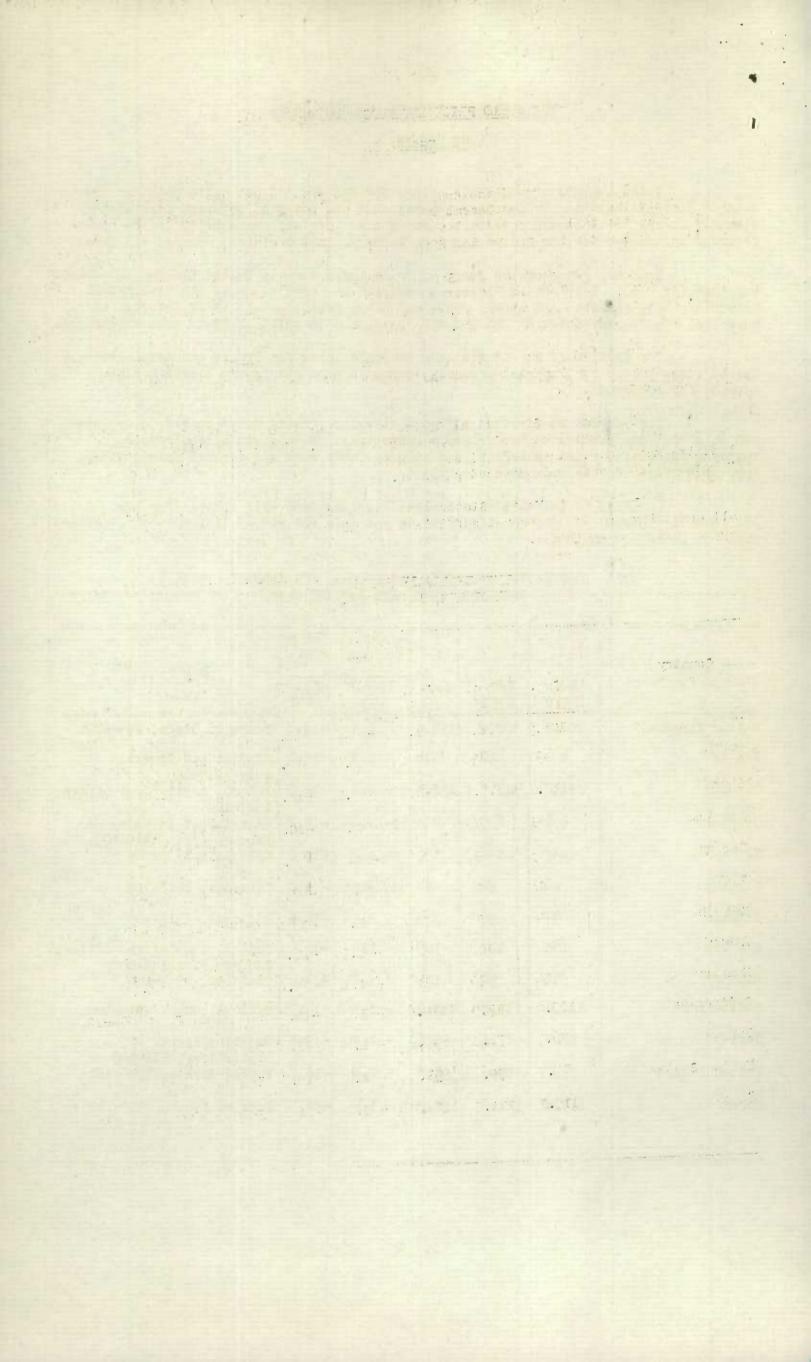
The decline of the Statistique Generale index for France was again entirely due to lower prices for imported products, domestic products having scored a minor advance for the month.

The Federal Statistical Office sories for Fermany moved considerably lower due to a well distributed series of group reductions. Metals, textiles, rubber, building materials, hides and skins, and animal foods were all several points lower. Vegetable foods and coal advanced slightly.

Declines in United States wholesale series were well spread over practically all commodity groups and proved sufficient to maintain the substantial rate of recession apparent in recent months.

COMPARATIVE WHOLESAIE PRICES DATA FOR JANUARY, 1931.
DECEMBER, 1930, AND JANUARY, 1930.

Country			January, 19			Index
	Jan. 1931	Dec. 1930	Jan. 1930	Dec. 1930	Jan. 1930	
United Kingdom	106.9	108.9	131.0	- 1.8	-18.4	Board of Trade, 1913=100
France	4911	498	576	- 0.8	-14.2	Statistique Generale,
Germany	115.2	117.8	132.3	~ 2.2	-12.9	July 1914-100 Federal Statistical Office, 1917:100
Belgium	661	679	808	- 2.7	-18.2	Ministry of Industry and
Norway	135	136	150	- 0.7	-30.0	Labour, April 1914=100 Official, 1913=100
Finland	86	86	94	unchanged	- 8.5	Official, 1926-100
Estonia	94	96	110	- 2.1	-14-6	Official, 1913-100
Austria	105	107	125	- 1.9	-16.0	Tederal Statistical Office,
Hungary	91	90	106	<i>+</i> 1.1	-14.2	JanJuly, 1914-106 Official, 1913-100
Switzerland	115.0	117.0	135.6	- 1.7	-15.2	Official, July 1914=100
Canada	76.7	77.8	95.6	- 1.4	-19.¤	Dominion Bureau of
United States	77.7	79.6	93.3	- 2,4	-16.7	Statistics, 1926=100 Irving Fisher, 1926=100
Japan	119.8	121.5	152.2	- 1.4	-21.3	Bank of Japan, 1917=100
					;	



WORLD PRICE MOVEMENTS, JANUARY, 1931 COST OF LIVING

Living cost indexes shown in the accompanying table as may be seen, have continued to drop in most cases. The Japan index quoted is only for foods, and therefore the advance noted in this case cannot be taken to indicate the general movement of living costs.

Declines in the food group for meats, flour, and eggs were mainly responsible for the drop in the Ministry of Labour index for the United Kingdom.

The German cost of living index was influenced in its fall by lower quotations in the foods, heat and light, clothing and miscellaneous groups. Rents were shown as slightly higher. Changes in the living costs have not indicated that the special effort of the government to reduce general living expenses for wage earners has met with any marked success. Food and clothing indexes, however, have fallen considerably in the past few months. Food was 133.5 in January as against 139.5 in October, while clothing fell from 158.6 to 146.4 within this interval.

The rate of decline shown by the National Industrial Conference Board index for the United States has been considerably accelerated in the past two months. All groups with the exception of fuel and lighting have moved lower. The drop in foods has been especially noticeable, amounting to roughly 3 p.c. in each month.

COMPARATIVE COST OF LIVING DATA FOR JANUARY, 1931, DECEMBER, 1930, AND JANUARY, 1930.

				January, 1	931/or-	
Country	Jan.	Doc.	Jan.	Compared Dec.	Jan:	Index
	1931	1930	1930	1930	1930	
Magazine and the section of the sect	1					
United Kingdom	152	153	164	- 0.7	- 7.3	Ministry of Labour, July 1914-100
France	132	132	124	unchanged	7 6.4	13 Articles , 11 Foods, Paris, July 1914-100
Germany	140.4	141.6	151.6	- 0.9	- 7.4	Cost of Living, 72 Towns,
Belgium	846	859	895	- 1.5	- 5.5	1913-1914-100 Cost of Living, 59
Norway	171	172	178	- 0.6	- 3.9	Localities, April 1914=100 Cost of Living, July,
Sweden	161		167	_	- 3.5	1914-100 Cost of Living, July,
Directions.	101		101		7.0	191 100
Finland.	139	141	154	- 1.4	- 9.8	Cost of Living, 21 Towns,
Austria	105	108	113	- 1.9	- 6.2	JanJune, 1914-100 Cost of Living, Vienna.
	20	000			22 (July 1914=100
Hungary	99	99	112	unchanged	-11.6	Cost of Living, Budapest, 1913=100
Switzerland	156	156	161	unchanged	- 3.1	Cost of Living, June, 1914-100
Canada	95.8	96.6	102.2	- 0.8	- 6.3	Dominion Bureau of
United States	145.2x	147.6	160.4	- 1.6	- 9.5	Statistics, 1926=100 National Industrial
						Conference Board, July 1914=100
Japan	153	152	194	+ 0.6	-21.1	Tokio, Foods, July, 1914-100
	1					

x Calculated from new index.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES
UNETED STATES

				CANADA								
			Con-	Pro-	Rayor	Fully or			Rursau of			
Authority	Gene	eral	sumers!	ducers'	partly	chiefly	Irving F	isher	Labour	Braautreet	Dun	Annalist
		dex	Hoods	Goods		Mfg. Goods			Statistics	and delication of the second o		
No. cf	1											
Commodities	502	236	204	351	232	276		200	550	106	200	72 Series
	1926	1913	1926	1925	1926	1926	1913	1926	1526	1913	1913	1913
Base 1913	64.0	100	63.9	67.4			100	66.2x	69,8	9.2115:100	120.687 100	
1714	65.5	102.3	62.7	1 69.7	61.6	67.4		65.0	68.1	8.9034 97	122,211 101	
1918	127.4	199,0	207.4	131.5	103.8	123.2		128.7	131.3	18.7117 203	229.220 190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642 203	230.846 190	
1920	155.9	243.5	140.0	163.1	1.25.2	142.6		149.8	154.4	18.8095 204	248,721 205	
1921	11.0.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696 123	170.451 141	- Gardines
1922	97-3	1.52.0	95.1	99.1	103.4	108.8		93.6	90.7	12.1185 132	171.660 144	
1923	98.0	153.0	1 93.7	97.3	105.5	107.4	158	101.1	100.6	13.4020 146	1.89.787 157	
1924	99.4	1.55.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672 139	189.322 1.57	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445 151	197.694 164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13,0207 141	189.398 157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787 139	187.092 155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823 144	194.521 161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	98.5	96.5	12.6727 138	191.043 158	22
1930	86.9	135.7						86.3	UII STANIE			
1930										(a) (a)	(a)	
February	94.0	146.8	95.0	92.2	93-9	92.5	140	92.7	92.1	11.5141 125	184.426 153	
March	91.9	143.6	93.5	89.7	89.7	91.6	137	90.8	90.8	11.2235 122	180.939 150	
April	91.7	143.2	92.6	89.0	90.3	90.3	137	90.6	90.7	11.1833 121	179.294 148	
May	89.9	140.4	91.3	87.1	88.6	89.1	134	83.6	89.1	10.9393 119	177.736 147	
June	88.0	137.4	89.8	85.0	87.1	87.6	131	86.4	86.8	10.7741 117	176.240 146	1
July	85.8	134.0	38.1	81.7	80.6	06.4	127	53.7	84.0	10.5611 115	171.558 142	
August	84.1	131.4	66.6	80.0	77-3	85.8	126	83.2	84.0	10.4495 113	169.352 140	
September	82.5	128.8	86.4	76.8	74.4	84.9	126	83-3	84.2	10.4253 113	170.924 141	
October	81.4	127.1	86.4	74.7	73.6	54.1	125	1 82.6	82.6	10.2958 112	160.209 139	
November	79.8	324.6	84.5	73.4	70.5	82.5	123	81.4	80.4	10.0573 109		
December	77.8	121.5	83.1	71.4	67.4	31.4	120	79.6	78.4	9.8352 107	163,020 135	116.6
1931							#0-00 mm m m m m m m m m m m m m m m m m	1				
Jenuary	76.7	119.8	81.7	70.3	66.6	19.9	1117	77-7		9.5082 103		
February	76.0	118.7	8.08	69.9	66.0	79.4	115	76.1		9.3007 101	156.039 129	111.1
	1											

⁽a) First of Month.

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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES SCUTH ARERICA EUROPE COUNTRY CHILE PERU UNITED KINGDOM FRANCE Board of GERMAIN Statistique Official Statistique Official Trade Federal Economist Statist | Times No. of General General Statistical Office Commodities 150 45 60 Base Period 45 1913 1913 45 1913 1913 1927 400 1866-77 1913 Date July, 1914 1913 1913 1913 100 100 100 100 100(a) 100 1914 100 100 1918 100 102.0 212 106 226.5 1919 339.2 220 217 241.9 1920 356.2 239 307.3 415 295.3 328 1921 506 509.4 205 197.2 1486 182.4 189 1922 337 345.0 190 158.3 1911 154.1 158 1923 332 326.6 189 158.9 34182 151.8 162 1924 431 418.9 192 x16620 166.2 166.2 | 115.7 164.6 171 1925 499 488.5 202 137.3 (c) 159.1 160.9 112.0 159.5 1926 161 561 549.8 203 148.1 141.8 149.4 104.0 149.6 150 1927 718 702.6 203 141.4 134.4 143.7 100.0 144.2 143 1928 630 192.5 617.2 192 137.6 140.3 140.9 98.1 141.9 1929 141 634 192.4 186 619.6 136.5 140.0 132.8 92.4 134.4 1930 134 623 610.4 137.2 (d) 1930 January 181.0 181 131.0 123.7 86.1 125.4 125.8 February 576 178.2 563.5 181 127.8 132.3 121.0 84.2 123.3 121.8 March 576 176.0 564.4 180 129.3 124.5 119.4 83.1 121.2 120.8 April 565 174.4 552.8 179 123.7 126.4 117.2 81.6 119.4 118.9 May 560 171.0 548.4 179 126.7 122.0 115.8 80.6 116.2 116.3 June 553 541.5 164.9 178 125.7 120.7 113.2 78.8 112.7 115.1 July 544 166,1 532.7 177 119.2 124.5 111.5 77.6 111.1 114.5 August 549 163.5 537.6 175 125.1 117.8 109.3 76.1 100.5 112.5 September 543 162.9 531.7 178 124.7 115.5 105.1 73.2 106.8 1.09.7 October 535 523.9 177 122,8 113.0 104.0 72.4 106.4 109.4 November 519

508.2

493.5

487.6

483.7

120,2

120,1

117.8

115.2

112.0

108.9

106.9

70.9

60.7

66.3

3.04.2

102.2

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105.8

103.2

100.4

504

498

494

101.9

98.7

95.2

153.9

December

January

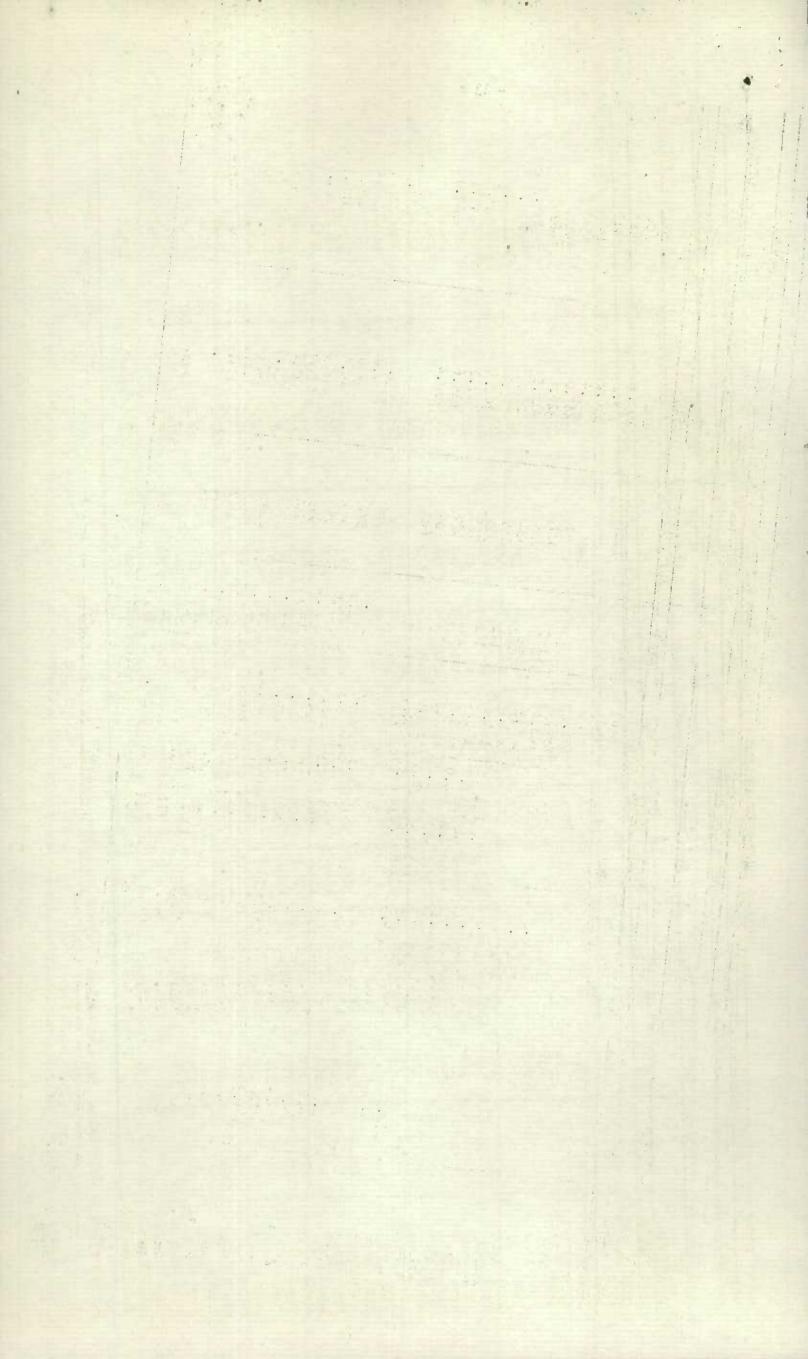
1931

175

173

175

⁽a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.



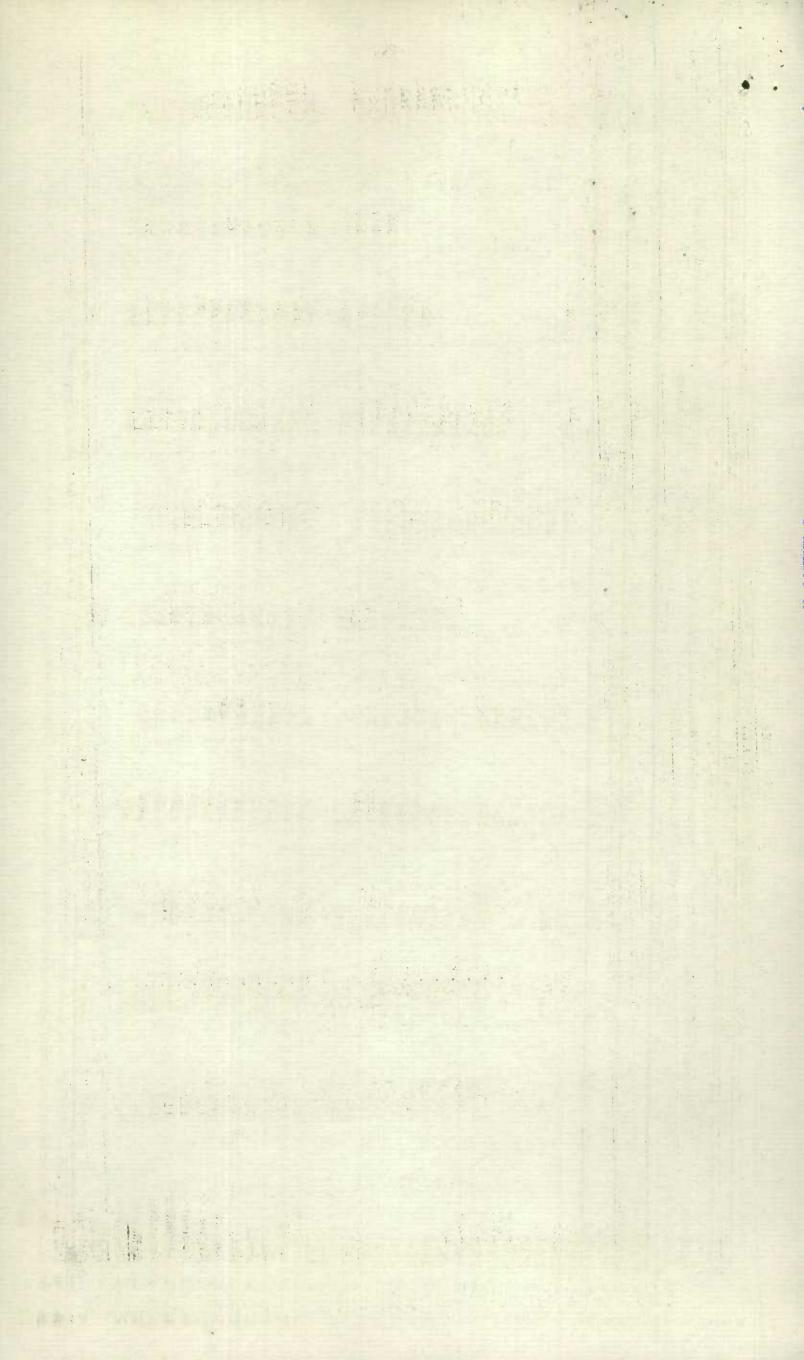
THIREX STEMPERS OF UNILESALE PRICES IN CANADA AND OTHER COUNTRIES

OUNTRY	AUSTRIA	SWITZERLAN	BELGIJH	METHERLANDS	NOR	WAY	Sei	EDEN	DENMARK	ALBANIA	STAL.
	Federal	ellipropio rose ellipii il rose ellipii meel elepa -	Ministry	Central			Gotaborgs				Dir.
athority	Statistical	Official	of In-	Bureau of	Okonomisk	Official	Handels	Commerce	Official	Official	General t
	Office		dustry and	1	Revue		Tidning	Department			Statistic
			Labour								
umber of					:		İ				
Jenmodities	47x	71	: 130	48	, 100	95	47	160	118	23	74
ase	January	July	april		Dec.31-13		July 1-13		1 2022	2002	7.07.7
eriod	July,1914	1914	1914	1913	June30-14	1913	June 30-14	1913	1913	1927	1913
ate				100	100	1 200	3.00	100	100		100
913				100	100	100	100	100	100		101
914	100	100	100	109	115	t market	116				207
.918				376	345		339				204
.919				304	322		330	250			
920		i de la companya de l		292	382	1	347	359	WITH SERVICE		221
921	(a)	; 191.2	366(b)	182	298		211	222		•	190
922	99	167.5	367	160	233		162	173			176
923	124	180.5	497	151	233	232	157	163			172
924	136	174.6	573	1 156	269	268	155	162	27.6		183
925	136	161.6	558	155	251	253	157	161	210		100
.926	123	144.5	744	145	196	198	144	149	163		181
.927	133	142.2	. 847	148	160	167	141	146	153	100	172
.928	130	144.6	843	149	1 55	161	144	148	153	104	167
929	130	141.2	851	142	148	153	134	140	150	100	172
1930	117	126.5	744	117	i	143	1	122	130	88	
1930	(d)	(e)					i i				
anuary	125	135.6	808	131	144	150	126	131	143	91	172
ebruary	123	133.1	791	1 126	143	147	123	128	140	59	173
iarch	121	131.0	774	122	142	146	118	125	136	87	173
pril	119	129.4	: 777	122	. 141	145	118	124	135	87	172
lay	118	128.1	774	118	! 140	144	115	123	132	85	168.
une	121	126.2	750	; 118	139	; 143	113	123	130	84	166
uly	119	125.8	739	115	138	142	114	121	129	86	170
ugust	118	125.8	729	114	137	141	113	121	128	87	173
eptember	115	123.0	712	112	135	141	112	; 119	126	92	174
ctcber	112	122.4	705	111	132	140	109	118	123	87	175
Vovember	110	119.6	693	110	131	139	109	117	12.2	90	175
December	107	117.0	679	107		136		117	120	90	
1931				1							
lanuary	105	115.0	661			135					

⁽a) Since January 1925. Schilling Prices. Africe Index No. of Journalities changed from 42 to 47. (b) Average of 5 months.

(d) Fifteenth of month. (New Series Federal Labour Pepartment - 78 articles.)

^{3/3/31} MS.

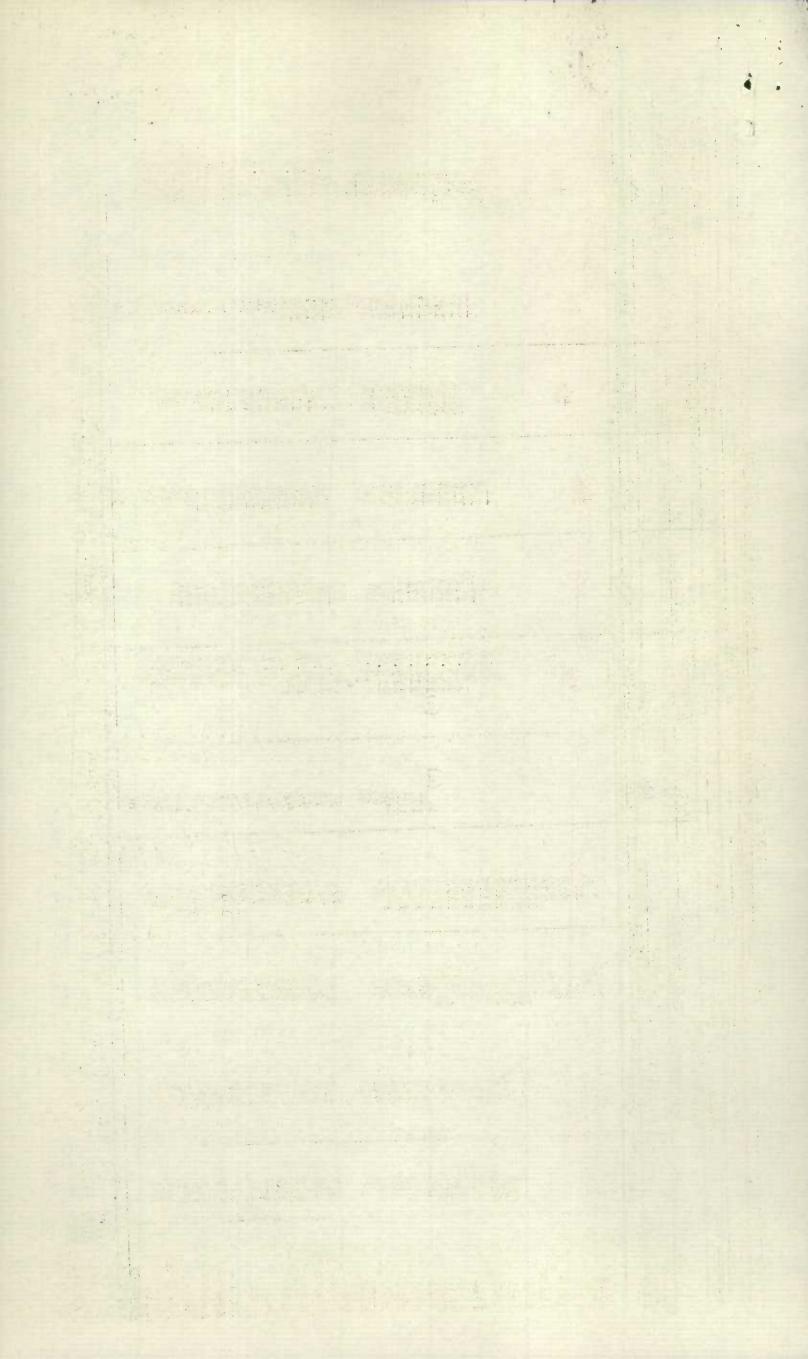


Milan fameor Gommerce Gomme				Mindle-Make - 15th offs equipment of the		and the contract of the contra	E U R		-	-			
	CUNTRY				FINLAND		AND DESCRIPTION OF THE PERSON	RUSSIA	ESTONIA			CZECHO SLOVAKI	
												General Bureau	
		Bachi	of Commerce	Bank of Fi	nland	Official	Reports	Official	Official	Bank	Ulilcial	of Statistics	
1913 1913 1913 1913 1926 Jan.1914 1913 1913 1914 1913 July 19 20		100	125	Imports	Exports	139	73	70				126	
100 100	311.10410100	-	the state of the s	The state of the s		The second secon	alaine ann an	Name and Address of the Owner, where the Persons	1913	1914	1913	July 1914	
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100 100			300	300	300			100	1 - 300		3.00		
1918 741		100	100			1	100	1.00	100	100	100	100	
1387 1387 1053 1387 1387 1213 1329 1213 1329 1213 1329 1213 1329 1213 1329 1213 1329 1213 1334 1329 1213 1334 1335 1334		1					100			2.00		100	
1387 1329 1213 1329 1213 1329 1213 1329 1213 1334 1329 1213 1334 1329 1213 1334 1329 1213 1334 1329 1213 1334 1329		# * * * * * * * * * * * * * * * * * * *											
121		i											
122 508 529 1072 1180 72.8 96 113 123 134 122 977 125 536 915 1145 85.9 169x 114 122 977 125 536 915 1145 85.9 109.8 172 116 2688 138 977 125 596 646 1052 1111 125.4 183 124 3052 140 1008 127 144 2781 124 954 127 495 527 945 1092 101 118.6 171 114 2819 132 977 128 466 481 913 1060 98 113,4 182 117 121 3072 135 977 129 446 481 913 1060 98 113,4 182 117 131 121 916 130 13		531	517#										
144 512 536 915 1145 85.9 169x 1146 2688 138 997 109.8 172 116 2688 138 997 125 596 646 1052 1111 125.4 163 124 3052 140 1008 126 603 654 984 1092 100(d) (c)181.2 177 114 2781 124 954 127 495 527 945 1092 101 118.6 171 114 2819 132 977 128 462 491 955 1092 102 119.8 177 121 3072 135 977 129 446 481 913 1060 98 113.4 182 117 131 121 916 130 383 411 90 97.6 (e) (f) (h) (g) (f) 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 130 13							72.8	96	113			1334	
109.8 172 116 2688 138 997 1052 111 125.4 183 124 3052 140 1008 126 603 654 954 1092 100 (d) (c)181.2 177 114 2781 124 958 127 495 527 945 1092 101 118.6 171 114 2819 132 979 128 462 491 955 1092 102 119.8 177 121 3072 135 977 129 446 481 913 1060 98 113.4 182 117 131 121 916 30 383 411 90 97.6 102 102 103 104 30 383 411 90 97.6 102 102 103 30 383 411 90 97.6 102 102 103 30 383 411 96 115 102 102 30 383 411 90 97.6 102 102 103 30 383 411 90 97.6 102 102 103 30 383 411 96 115 102 104 30 383 411 90 97.6 102 102 30 383 411 96 115 102 106 124 30 383 411 98 98 94 104.5 186 110 127 106 124 30 383 412 406 457 453 853 985 95 100.6 157 110 123 104 124 30 30 420 437 855 975 92 100.7 187 106 112 100 121 30 390 420 830 980 90 98.7 187 106 112 96 120 30 30 420 830 980 90 98.7 187 102 108 96 119 30 375 402 804 1009 90 99.3 188 100 101 99 118 30 379 403 795 1011 89 96.9 187 101 103 93 115 30 30 370 775 999 87 93.5 96 95 92 113 30 31 31 32 379 775 999 87 93.5 96 95 99 99 99 99 99 9		1									122	977	
25 596 646 1052 1111 125,4 183 124 3052 140 1008 266 603 654 984 1092 100(a) (c)181.2 177 114 2781 124 954 954 1092 101 118.6 171 114 2819 132 975 288 462 491 955 1092 102 119.8 177 121 3072 135 977 30 383 411 90 97 6 100 102 96 113 121 121 3072 135 977 122 130 1060 98 113.4 182 117 131 121 916 102 96 118 102 96 118 102 96 118 102 96 118 102 96 118 102 96 118 102 96 118 118 119 119 119 119 119 119 119 119								172	116	2688	138	997	
27	25	596		1052	1111			183	124			1008	
28	26	603	654	984	1092	100(d)		177			1	954	
229	27	495	527	945	1092	101		171	1			979	
Company Comp						102					135	977	
Comber C				913	1060	98	113.4	182	117	131	121	916	
Huary 417 453 833 998 94 104.5 186 110 127 106 124 125 126 127 128 129 129 129 129 129 129 129 129 129 129	130	383	411	•	į.	90	:		102				
Struary 408	-											(f)	
arch 400 437 855 975 92 100.7 187 106 112 100 121 aril 396 429 842 967 92 100.7 188 106 112 96 120 390 420 830 980 90 98.7 187 102 108 96 119 382 412 816 997 90 98.5 189 100 103 94 119 1y 375 402 804 1009 90 99.3 188 100 101 99 118 1gust 379 403 795 1011 89 96.9 187 101 103 93 115 ptember 375 398 786 1012 88 94.3 187 101 98 92 113 tober 364 387 772 1006 86 92.9 187 99 97 94 112 vember 361 379 755 999 87 93.5 96 95 92 111 comber 350 370 750 993 86					998							124.2 (d	
ril 396 429 842 967 92 100.7 188 106 112 96 120 390 420 830 980 90 98.7 187 102 108 96 119 108 109 109 90 98.5 189 100 103 94 119 119 119 118 119 119 118 119 119 118 119 119						93			1			121.5	
y 390 420 830 980 90 98.7 187 102 108 96 119 ne 382 412 816 997 90 98.5 189 100 103 94 119 1y 375 402 804 1009 90 99.3 188 100 101 99 118 gust 379 403 795 1011 89 96.9 187 101 103 93 115 ptember 375 398 786 1012 88 94.3 187 101 98 92 113 tober 364 387 772 1006 86 92.9 187 99 97 94 112 vember 361 379 755 999 87 93.5 96 95 92 111 cember 350 370 750 993 86 90.8 96 90 110 31		1										121.0	
ne 382 412 816 997 90 98.5 189 100 103 94 119 ly 375 402 804 1009 90 99.3 188 100 101 99 118 gust 379 403 795 1011 89 96.9 187 101 103 93 115 ptember 375 398 786 1012 88 94.3 187 101 98 92 113 tober 364 387 772 1006 86 92.9 187 99 97 94 112 vember 361 379 755 999 87 93.5 96 95 92 111 cember 350 370 750 993 86 90.8 96 90 110 31										4		120.2	
Aly 375 402 804 1009 90 99.3 188 100 101 99 118 Agust 379 403 795 1011 89 96.9 187 101 103 93 115 Sptember 375 398 786 1012 88 94.3 187 101 98 92 113 tober 364 387 772 1006 86 92.9 187 99 97 94 112 vember 361 379 755 999 87 93.5 98 95 95 92 111 cember 350 370 750 993 86 90.8 96 90 110 31	-											119.1	
gust 379 403 795 1011 89 96.9 187 101 103 93 115 ptember 375 398 786 1012 88 94.3 187 101 98 92 113 tober 364 387 772 1006 86 92.9 187 99 97 94 112 vember 361 379 755 999 87 93.5 98 95 92 111 cember 350 370 750 993 86 90.8 96 90												119.7	
ptember 375 398 786 1012 88 94.3 187 101 98 92 113 tober 364 387 772 1006 86 92.9 187 99 97 94 112 vember 361 379 755 999 87 93.5 98 95 92 111 cember 350 370 750 993 86 90.8 96 90 90 31			·									118.1	
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cember 350 370 750 993 86 90.8 96 90.8					' company of the comp			197				112.7	
31										1 77	1	110.0	
N6		350	310	100	773		70.0		70		90		
muary 94 ; 91 ;	nuary		:			86			94		91	1 2 2	

⁽x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index. # Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.

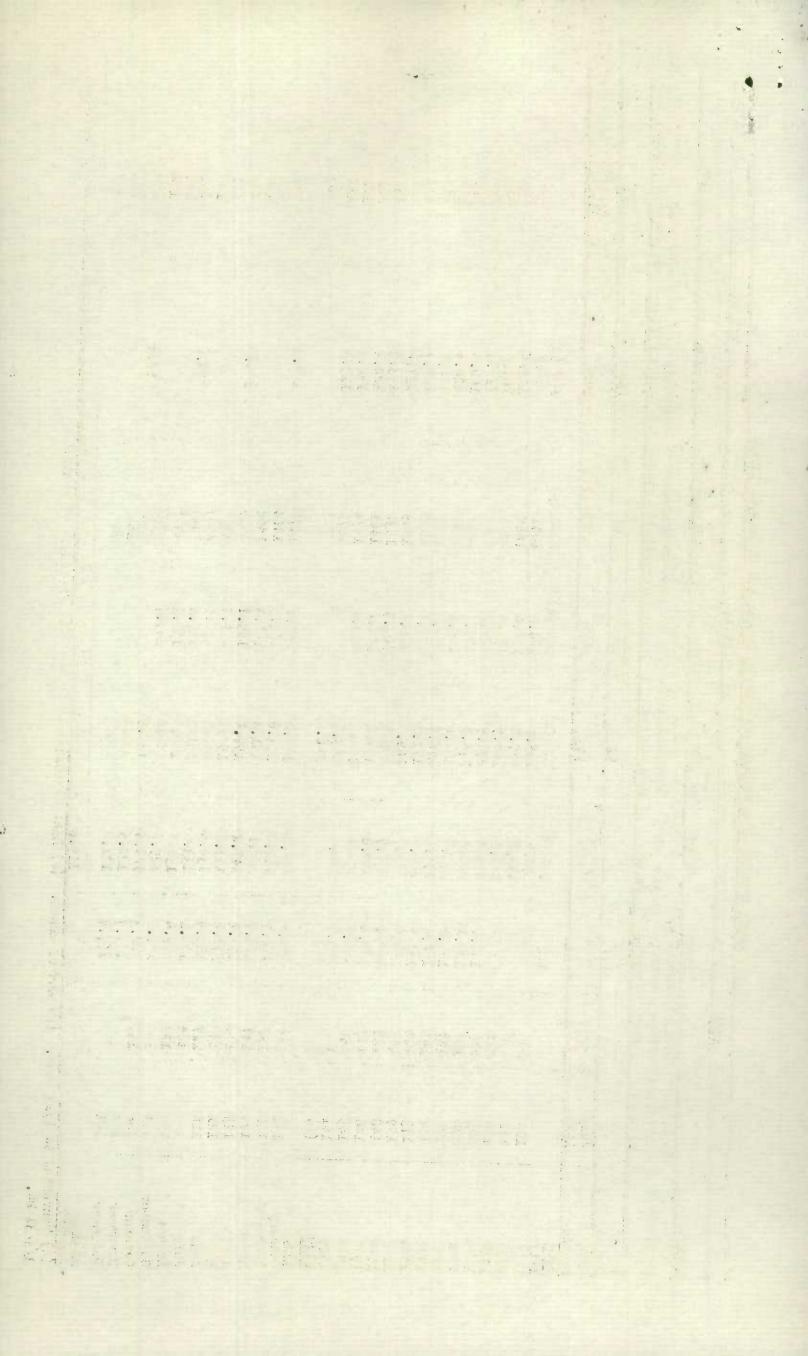
4/3/31 HS.

⁽h) Since Nov. 1928. Gold Index.



COUNTAY Sept. C1						OCEANIA	APLICA		
AUTHORITY Statistics Calcutta No. cf Commodities 75 Base July Period 1914 Date 1913 1914 100 1918 178 1919 196 1920 201 1921 178 1922 176 1923 172 1924 173 1925 159 1926 148 1927 148 1927 148 1928 145 1929 141 1930 (b) 1930 January 131 February 126 April 123 May 121	AISA	NAVITARI I 17	CHINA.	JAPAN	OF AUSTRALIA	NE SOUTH	NEW ZEALAND	SOUTH ARKIJA	TAYON
Nc. cf Commodities 75 Base July Period 1914 Date 1913 1914 100 1918 178 1919 196 1920 201 1921 178 1922 176 1923 172 1924 173 1925 159 1926 148 1927 148 1928 145 1929 141 1930 (b) 1930 January 131 February 126 March 125 April 123 May 121	Lancur ics Office		Bureau of Markets Shanghai	Bank of Japan	Jommonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
Base July 1914 Date 1913 1914 100 1918 178 1919 196 1920 201 1921 178 1922 176 1923 172 1924 173 1925 159 1926 148 1927 148 1928 145 1929 141 1930 (b) 1930 January 131 February 126 March 125 April 123 May 121	43		147	56	92	100	180	188	23
Date 1913 1914 1900 1918 1919 196 1920 1921 178 1922 176 1923 172 1924 173 1925 1926 148 1927 148 1928 145 1929 141 1930 1930 1930 January February March April 123 May 121	July 1914	Вазе	February 1913	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913- July 31,1914.
January 131 February 126 March 125 April 123 May 121	100 236 222 226 199 187 181 182 163 149 147 146 145	Date 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929	152.0 150.2 145.5 156.4 153.9 159.4 164.1 170.4 160.7 163.7 (c)	100 (a) .95.6 195.8 235.9 259.4 200.4 195.8 199.1 206.5 201.7 178.9 169.8 170.9 166.2	100 (a) 105.6 177.8 188.9 277.9 174.9 161.6 178.7 173.3 169.5 168.4 167.0 164.7 165.7 146.8	100 (a) 104.1 177.0 191.4 229.2 179.1 164.8 176.3 171.6 170.1 167.9 168.6 163.4	1000 (a) 1041 1685 1761 2067 1919 1645 1575 1648 1609 1536 1461 1474 1471 (d)	100 (a) 96.9 153.1 164.8 223.3 160.4 128.4 126.6 128.7 127.6 123.3 124.2 120.7 115.1	100 211 231 316 173 146 132 143 152 132 121 120 115 103
June 116 July 115 August 114 September 111 October 108 November 104 December 101 1931	139 137 137 134 130 127 124 124 120 117	January February March April May June July August September October November December	169.6 174.7 173.9 174.2 173.4 185.9 190.1 109.4 187.5 182.3 177.7	152.2 151.0 148.1 147.2 143.2 138.5 133.5 132.7 129.6 124.4 122.5 121.5	158.0 153.8 151.4 152.8 154.7 152.3 151.1 148.9 140.8 135.9 132.1	168.9 163.3 161.3 159.1 159.4 157.6 157.4 156.2 147.7	1470 1464 1462 1459 1457 1447 1441 1456 1439 1419 1405	107.3 104.0 99.6 99.4	109 106 101 101 101 100 102 104 104 105

(a) Converted to 1913 base. (b) End of Month. (c) Last Mednesday of Month. (d) Filesenth of Mont 3/3/31 MS.



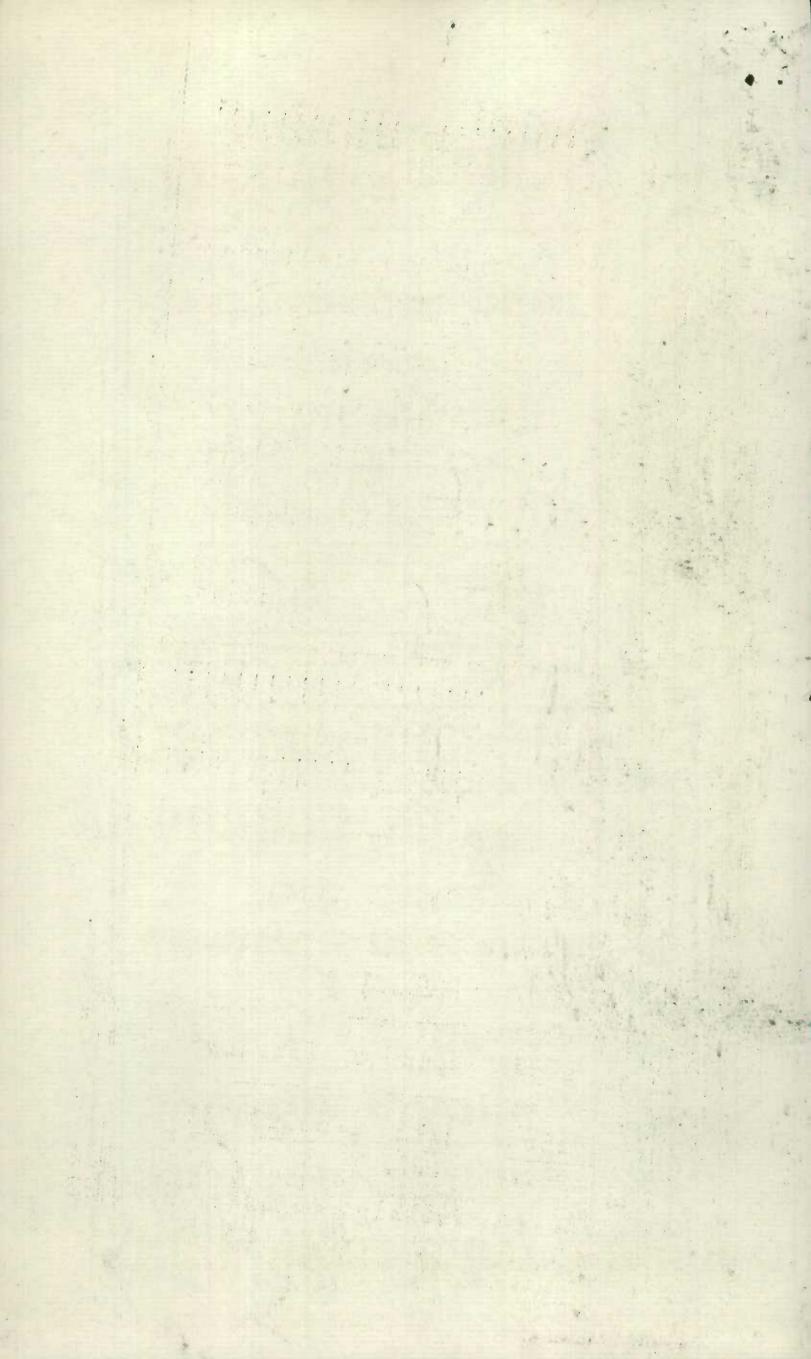
			INDEX NUMBERS	OF COST OF LIVE	NG AND	RETAIL PRI	DES IN CAMADA.	AND OTHER U	CUNTRIES			
COUNTRY		GAMADA		UNITED STATES	G	REAT BRITA	IN	FRANCE	a to the second of the second	FELGIUM	HOLLA	D.
THE AN ESSENT TO A STATE OF THE PERSON.	Dominion	Dureau of Stat.	Foods	Nacional			Foods	13		Cost of		
Nature		General	Burgau	Industrial			Uities of	Articles		Living		
of		Retail Index	o §	Jonforence	Food	Cost of	more than			56 itums	roods	
Index	Foods	(Foods, fuel	Labor	Board		Living	10,000	Foods	Living	55 Local-	10	
		Clothing, Rent	Statis-	Cost of			Inhabitants	Paris		ities	Towns	
		Sundries.	tics	Living								and of an electric land
Base	estation o territorio i transcrimente aller Mindersollito d'es difficile i			July	July	July	July	July	lst.half	April		
Period	1926	1926	1913	1914	1914	1914	1914	1914	of 1914	1914	1921-192	
1913	(3)	(3)	100									
1914	60.9	66.0	102.4					100	100			
1914 Jul;				100 July	100	100	100		· ·			
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July	0 (-)			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)			
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341	455		7
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	392		
1922	91.4	100.0	141.6	155.6 "	175	101	313 "	297 "	302 June :	374	102	
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	428	93	
1924	90.7	98.0	145.9	161.7 "	164	171	401 !!	360 "	366 "	501	94	
1925	94.7	99.3	157.4	169.7 "	168	173	451 "	221 "	390 "	518	95	
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	618	71	N)
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	786	89	27
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)		819	91	f
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	123 "	113	875	90	
1930	98.5	99.6			144	157	127	122	116	874		
1930								da. 303		800	0.7	
February	106.0	101.9	153.0	150.8	150	161	583 118	590 121	2/- 33-	8 90	67	
March	104.0	101.5	150.1	157.4	143	157		591 120	565 115		05	
Aoril	101.1	100.4	151.2	157.5	140	155	1-5	506 119		870	04	
May	100.7	100.2	150.1	156.2	138	154	569 116	590 120	EEO 33/	867	53	
June	100.4	100.1	147.9	154.8	141	155		593 120	572 116	866	02 02	
July	98.5	99.6	144.0	152.4	14.	157	(22.205	601 122		869 872	02	
August	96.3	98.9	143.7	151.6	144	157	623 127	626 127	100 700		02	
Septembe		97.3	145.6	152.9	143	156		637 129	592 120	874		
October	92.8	97.0	144.4	151.9	144	157	7.00	637 129	1	3 75	მ2 მ1	
Povember		96.9	141.4	150.0 (4)	141	155	650 132	647 131	COT 143	372	01	
December		96.6	137.2	147.6 92.5	130	153		649 132	597 121	859		
1931			ž	07.4	3 27	160		649 330		0:4		
January	89.1	95.2		91.0	136	152		649 132		846		
Fobruary	75 - 1	94.1		1			200		N. Marie de la constant	13/2-100.		

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

Adrianter. E

			INDEX	K NUMBERS OF C	OST OF LIVIN	G AND RETA	IL PRICES	IN CANADA	AND OTHER	COUNTRIES			
COUNTRY	NO	RWAY	SWEDI		GE. MA	NY	AUSTR	JA	SPAIN	ITALY	SWITZERLAND	ROUDIANTA	
Nature	Food	Cost		. 51 Articles	Cost of	. Food	Cost of			Cost	Cost of Living	Cont of	
οί	30	of	of	(44 Foods	Living	72	Living	Food	Food	of	(Official)	Living .	
Index	Towns	Living	Living	49 Towns	72 Towns		Vienna	Vienna	Madrid	Living	Federal Labour	71 Towns	_
Base	July	July	July	July	1913	Oct.1913	July	July		JanJune	June		
Period	1914	1914	1914	1914	1914	July 1914	1914	1914	1914	30, 1914	1914	1914	
Date								(4)	(6)				
1913			P	,					7.00	100	100	7.00	
1914	1		5	1	100	100		100	100	100	100	100	
1914 July	100	100	100	100			100	THE CONTRACTOR OF THE CONTRACT	7.54	00/	201	-	
1918 "	271	253	219	261			1162		154	286	204 2 22		
1919 "	290	275	257	210		ž	2490		174	280		(6)	
1920 "	1319	307	270	297	1065	•	5100	1-1-0-00	190	441	224		
1921 "	292	294	236	232	1250	ì	9972	(5)57900	189	494	200	1.305	
1922 "	, 233	251	190	179	5392		263700	328236	181	488	164	1.633 2.400	
1923 "	218	238	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.660	
1924 "	248	249	171	159	126	131.6	86	1436200	184	512	169 168	3.180	
1925 "	260	259	176	169	143.3	153.8	97	7 - ~	189	598	162	3.390	
1926 "	198	220	172	156	142.4	145-3	103	115	187	649	160	3.900	
1927 "	175	203	169	151	150.0	156.0	106	122	189	548	161	4.006	1
1,28 "	173	193	172	157	152.6	154.1	108	119	176	143 (3)	161	1 777 1	D- 3
1929 "	1157	180	169	151	154.4	155.7	112	123	181	148	158	(3)	CO
1930 "	1 151	175	164	140	(1)	145-9		119		140	1)0	(3)	1
1930						3.55	777	105	1 200	150	161	131.5	
January	156	178	167	145	151.6	150.2	113	123	182	150 148	160	131.8	
February	154	177		144	150.3	147.9	112	120	186	147	159	131.4	
March	152	176	•	142	148.7	145.1	111	119	186	146	158	131.1	
April	152	175	165	140	147.4	142.8	111	110	178	144	150	131.0	
May	151	175	1	140	146.7	141.7	111	117		145	158	130.9	
June	1151	175	•	140	147.6	142.7	113	121	177		159	130.7	
July	1151	175	164	140	149.3	145-9	112	119	180	145	159	130.7	
August	151	175	1	139	143.8	145-3	113	119	106		159	130.5	
September	151	174		139	146.9	141.7	110	116	193	14-3	156	130.5	
October	150	174	163	137	145.4	139.5	110	114	192	143	157	129.6	
November		173	1	136	143.5	137.5	110		196	143 141	156	125.6	
December	1147	172		134	141.6	134-0	108	111		2.72	100	12/00	
1931	,			Park Mary Company	<u> </u>	7.00		7.70			156		
January	1145	171	161		140.4	133.5	1.06	109	hick sold	indox (1)	Since 1926 new in		Article 100

(1) Gold Mark Friess. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index. (5) December. (6) Yearly average.



INDEX NUMBERS OF	-COST OF	LIVING AND	RETAIL	PRICES OF	FGOD 1	II CANADA	AND OT	HER COUNTRIES	

Nature Cost of Poid Series Se	a residence of the second		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				TALL TRUTE OF FROM IN ORNAUR F			NEW		SOUTH			
Section Section Food Cost of Food Cost of Food Cost of Food Cost of Section Sectio		MOI	MULGARIA : MINGARY		GARY	FINLAND		FOLAND		TAPAN					FIGYIT
Solution Cost of Food Cost of C		1		331-W						Quet					
Table Torne Torn								,)	*Of 3					
Same Period 1914 1915 1915 1914 1915 1914 1915 1914 1915 1914 1915 1914 1915 1914 1915 1914 1915 1915 1915 1916		,							Warsaw	Living		46 Commod-	59 Foods		
Period		3.2 Town	s Towns	Burapest	pest					Tok10				Living	
1513 100		30	2654	2.22	2000									3.03.4	
1913 100		1714	1/47		1713	1714			1 /21	1714		1711	1707-13	1714	July, 1714
1914 341 100	Date				1 300	(4)	(3)	(1) (1)	(1)	(4.)	(4)	(1)			
1518 1,134 1,124 964 964 964 1,172 1,234 1,173 1,234 1,170 1,255 1,610 931 1,013 11,173 1,217 1,517 1,717 1,517 1,702 1,214 1,323 25,709 55,665 167 167 167 179 227 1521 1,919 1,702 1,102 1,144 51,7 74.7 236 257 146 144 125 147 1923 2,477 2,335 1,101 1,111 1,002 63.2 71.0 221 226 162 144 125 167 1924 2,333 2,650 (a) 116 145 1,134 1,052 147.2 135.1 221 233 149 146 133 158 1925 3,014 2,951 112 132 1,218 1,165 145.6 173.7 218 236 155 151 1,33 163 1926 2,366 2,760 103 115 154 144 175.3 207.0 199 217 162 149 131 159 1927 2,708 2,692 110 126 157 144 115.3 207.0 199 217 162 149 131 151 1528 1629 163 122.7 (g) 115.7 119 127 160 146 123.4 135.2 144.1 184 202 154 147 131 151 1529 1420 144.1 184 202 154 147 131 151 1529 1420 149 149 140		100	100	1	100	100	100	100	100	100	100	100	100	100	100
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January 114.9 115.0 112 115 154 137 121.0 131.0 170 194 153 146 129 150 February 113.7 113.8 111 113 152 134 117.9 124.6 168 190 151 145 129 150 March 107.6 107.7 111 113 151 131.0 163 182 151 144 129 150 April 103.7 103.0 110 110 148 127 16.5 121.2 162 182 151 144 129 149 Nay 100.8 190.9 107 106 146 123 115.7 119.0 159 177 150 144 129 148 June 199.2 99.3 105 102 145 122 115.9 119.0 159 177 150 144 129 148 July 190.7 98.8 106 105 145 122 115.9 119.6 156 172 149 143 128 148 August 94.0 93.7 105 103 149 129 116.7 121.4 151 170 146 <t< td=""><td>1930</td><td>(a)</td><td></td><td>106</td><td>105</td><td>147</td><td>150</td><td>110.0</td><td>120.4</td><td>153</td><td>107</td><td>149</td><td>(E)</td><td>120</td><td>140</td></t<>	1930	(a)		106	105	147	150	110.0	120.4	153	107	149	(E)	120	140
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140 A 200 C	Nevember	36.5	87.1	100	96	144	122	119.2	127.0	142	155	135	139	126	146
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	1931					120	1 44			1					
Junuary: 1 99 94 139 Lio 1 193 (a) Since Date of stabilization, gold index. (e) January. (f) Since 1922.	January								1					(2)	

⁽a) Excluding Clothing and rent. (b) End of month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922, Elety prices. (g) Revalculated on basis of New Kloty. (h) Last week of month. (i) June. (k) lith of North.

