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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

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# PRICES & PRICE INDEXES

MARCH 1931

Wholesale Prices

Retail Prices

Security Prices

Stocks

Bonds

Foreign Price Indexes

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OTTAWA

1931

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued April 13th, 1931)

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INDEX NUMBERS OF WHOLESALE PRICES  
MARCH, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.0 in February to 75.1 in March. This was the lowest number recorded since December, 1915. 58 quotations were higher, 96 were lower, while 348 remained unchanged.

Vegetable Products declined from 59.0 to 58.6, owing chiefly to reduced prices for wheat, corn, cottonseed oil, cocoanut oil, and potatoes, which influenced the index more than advances for barley, rye, oatmeal, and rolled oats. Animals and Their Products moved down from 84.2 to 81.0, price reductions for canned salmon, calves, hogs, lambs, eggs and leather more than offsetting gains for steers and hides. **Fibres, Textiles and Textile Products** advanced for first time since September, 1929 from 74.7 to 74.9, mainly because of better prices for raw silk, grand double extra, and hessian. Wood, Wood Products and Paper changed from 84.9 to 84.8, lower quotations for pine lumber and lath, spruce deals and scantling, and oak lumber, influencing the index more than advances for fir lumber, fir drop siding and cedar bevel siding. Iron and Its Products moved fractionally from 87.9 to 87.8, owing to easier prices for galvanized steel sheets and automobile body plates. Non-Ferrous Metals and Their Products rose from 67.9 to 68.6 because of better prices for copper, copper sheet and wire bars, silver and tin. Non-Metallic Minerals and Their Products dropped from 89.0 to 86.9 because of reductions in the prices of asbestos, crude oil, kerosene, and gasoline. Chemicals and Allied Products moved down from 88.2 to 87.9 lower quotations obtaining for white lead, potassium iodide, bone meal and tannage.

Consumers' Goods declined from 80.7 to 79.4, owing principally to reduced quotations for potatoes, eggs, lard, canned salmon, fresh and cured meats, kerosene and gasoline.

Producers' Goods moved down from 70.1 to 69.6, lower prices for pine lumber, antimony, lead, zinc, calves, hogs, corn and wheat more than counterbalancing gains for barley, flax, rye, bran, steers, lambs, tin, silver and copper.

Raw and Partly Manufactured Goods dropped from 65.9 to 64.3, owing to price reductions for calves, hogs, eggs, wheat, antimony, lead, and zinc, which influenced this index more than advances for silver, copper, tin, fir lumber, steers, barley and flax.

Fully and Chiefly Manufactured Goods fell from 79.4 to 78.6, because of easier quotations for cured meats, leather, brass, lead pipe, kerosene and gasoline.

Canadian Farm Products changed from 60.9 to 59.3, lower prices obtaining for wheat, corn, potatoes, eggs, calves and hogs.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.— Cash wheat prices in March settled back to a steady even course very similar to that of January. Cash closing prices for No.1 Manitoba Northern wheat at Winnipeg for that month moved between 53¢ and 55½¢ per bushel, while during March they remained between 55½¢ and 58 7/8¢ per bushel. Moderate offerings at Winnipeg were a big factor in maintaining quotations there on a firm basis in the opening week, while marked improvement in Argentine exchange also contributed a strengthening influence since it caused Buenos Aires quotations to stiffen. On the other side of the market, bearish estimates of United States farm reserves, favourable weather in the United States winter wheat area, and pressure on Liverpool of nearby parcels from the Argentine and Australia prevented any advance in prices. In the second week, however, they tended to be slightly stronger, influenced in part by colder weather in Western Canada which caused country marketings to dwindle. Difficulties encountered in attempts to establish a 6d. bounty on Australian wheat exports also favoured firm prices. During the last two weeks the tendency was for quotations to weaken gradually. Exports of Canadian wheat were reported to be of very moderate volume,







while Argentine and Australian shipments were maintained at a high level. An announcement by the U.S. Farm Board on March 23rd that it would not support the new crop caused a violent drop in Chicago prices which was reflected to a small extent at Winnipeg. Later intimations credited to the Farm Board, however, of a minimum selling price for the old crop, to be advanced gradually until the end of June gave a steadying effect to markets. Broomhall's international review of the 23rd, pointing out that the Argentine, Russia, and Canada were not pressing stocks at current prices was also re-assuring, although not altogether convincing in view of the current supply situation.

The March monthly average price for Manitoba No.1 Northern cash wheat, Ft. William and Pt. Arthur basis, was 56.7¢, as compared with 59.3¢ per bushel in February, and 53.9¢ in January.

For other grains, prices were all higher with the exception of those for corn. No.3 C.W. barley advanced from 22.1¢ to 25.1¢ per bushel; No.1 N.W.C. flax rose from 96.9¢ to \$1.03 per bushel. The monthly average price for No.2 C.W. oats in March was 27.8¢ as against 27.7¢ in February, while No.2 C.W. rye advanced from 28.6¢ to 31.2¢ per bushel. No.2 American yellow corn at Toronto fell from 79.3¢ in February to 73.3¢ per bushel in March.

MILLED PRODUCTS: The extremely dull state of export business caused domestic trade during the month to be unusually competitive in eastern Canada, with mills running generally much below capacity. There were some signs, however, of improvement in exports to the United Kingdom towards the close of the month. Business in the west was reported to be of very moderate proportions. The average price of Manitoba spring No.1 patent flour at Toronto averaged \$5.27 as against \$5.28 per 2-98's jute, in February.

Rolled oats in 90 pound bags at Toronto advanced from \$2.50 to \$2.60 in March. There was said to be an apparent shortage of good milling oats in Western Canada with millers competing for stocks available.

SUGAR: Raw sugar prices tended to be appreciably weaker again in March, especially at New York. There was a considerable amount of buying however, from the United Kingdom, which exercised a beneficial effect upon markets generally. The Cuban restriction quota for the current crop was set finally at roughly 3,122,000 tons or about 63 per cent of the average production for the past two years. The current campaign was expected to be practically completed by the end of March. News from Java during the month stated that legislative assent had been given to a plan of licensed exports for a period of one year only. Mr. Chadbourne sailed for Europe again on February 28th, and arrangements for a final agreement to be concluded some time in April are now said to be under discussion by major producing interests.

Cuban raw sugar, 96° centrifugal, c. and f. New York dropped from an average of \$1.32 per 100 pounds in February to \$1.20 in March. This was the lowest average since the extreme low of \$1.15 per 100 pounds for last September. No change occurred in the Montreal price of \$4.56 per 100 pounds for standard granulated sugar.

RUBBER: Buying of a speculative nature was reported to be quite active during the first part of March and prices advanced. This speculation was based largely upon continued consideration of restriction plans by British and Dutch producing interests. These negotiations, however, were at least temporarily disrupted, and sharp declines followed sending quotations on near delivery old "A" contracts at New York down to a new all time low of 6.80¢ per pound late in the month. February consumption of raw rubber in the United States was given as 28,797 tons, a slight increase from the January estimate of 28,556 tons. Imports increased by a larger amount than consumption, sending estimated stocks up to 276,513 tons as against a corresponding figure for last year of 195,152 tons. At the 1930 average rate of absorption this amount was considered to be sufficient for nine months' consumption. London and Liverpool stocks also increased.

The early advance was sufficient to make monthly average prices in some instances higher than for February. Ceylon ribbed smoked sheets at New York remained unchanged at 7.7¢ per pound. Plantation first latex crepe rose from 7.7¢ to 7.8¢ per pound. Upriver Fine Para raw rubber dropped from 9.8¢ to 9.1¢ per pound.

COFFEE: The tone of coffee prices was weak for the greater part of the month. Heavy liquidation on the New York exchange attributed for the most part to further weakness in Brazilian exchange marked the opening days of March. With little news of consequence following, prices fluctuated moderately until towards the close of the month. Rumours of financial assistance to the Brazilian government then strengthened the milreis and made coffee quotations somewhat firmer. An estimate made during March placed current world supplies at 28,926,768 bags as against 26,763,877 bags a year ago.



The first part of the paper is devoted to a general discussion of the problem. It is shown that the problem is of great importance in the theory of the differential equations of the second order. The problem is to find the general solution of the differential equation

which is subject to the boundary conditions

It is shown that the problem is solvable if and only if the function  $f(x)$  satisfies the condition

where  $\alpha$  and  $\beta$  are constants. The general solution of the differential equation is then given by

where  $C_1$  and  $C_2$  are arbitrary constants. It is shown that the general solution is unique if and only if the function  $f(x)$  satisfies the condition

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No changes occurred in the wholesale quotations reported for Toronto. Green Santos remained at 17¢ per pound, and green Rio and green Jamaica continued at 16¢ per pound.

**LIVESTOCK:** Considerable fluctuation marked the price movements of livestock during March. For cattle, quotations tended to be unsteady in the first week, but in the second, rough weather checked the volume of offerings and at the same time stimulated demand. As a result, prices advanced. With subsequent improvement in the weather, however, runs increased sharply and previous gains were largely wiped out. In the final week supplies were again in moderate volume and stimulated by the approaching close of the Lenten season, demand improved. Calves followed the same general movements as cattle but did not possess corresponding reserve strength. Hogs showed considerable strength when volume was limited, but failed to hold their position otherwise. Lambs continued to advance, markets being very responsive to good quality offerings.

Good steers, over 1,050 pounds at Toronto averaged \$6.74 for March, as against \$6.56 for February, but at Winnipeg they fell from \$5.82 to \$5.78. Good veal calves fell from \$9.60 to \$8.98 at Toronto, and from \$9.34 to \$8.11 at Winnipeg. Bacon hogs at Toronto again fell sharply from \$8.63 to \$7.92, from \$7.47 to \$6.91 at Winnipeg, and from \$8.85 to \$7.83 at Montreal. Good handyweight lambs were \$9.21 in March as against \$8.85 at Toronto for February, and they advanced from \$7.36 to \$7.52 at Winnipeg.

**SALMON:** Due to market developments salmon prices have lately been subject to considerable cuts. The 1930 B.C. salmon catch was of record proportions, and increased export competition has undoubtedly added to the present keenness of domestic trade.

Sockeye salmon at Montreal according to an average of quotations from wholesale houses dropped from \$19.19 to \$14.44 per case in March. Cuts for lower grades were less marked, cohoes falling from \$11.92 to \$10.07, and pinks from \$5.65 to \$5.35 per case of 48 - 1's.

**BUTTER:** Prices for butter in eastern Canada tended to be slightly easier in March, although storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau dropped 33.39 p.c. between February 1st and March 1st to a total of 11,272,920 pounds on the latter date.

No.1 creamery prints at Montreal averaged 34.3¢ in March as against 34.9¢ per pound in February. The same description at Toronto fell from 34.4¢ to 34.0¢ per pound. At Winnipeg, the price was advanced 1¢ to 34¢ per pound in March.

**EGGS:** Under the influence of production greater than needed to supply consumptive demand, egg prices were again easier during March. More severe weather, however, in the west towards the close of the month, served as a check to receipts and gave large distributing centres a chance to clear mounting stocks. According to the Poultry Division of the Dominion Live Stock Branch, poultry flocks are likely to be reduced in Ontario and Western Canada during the coming season. This is considered as favourable to the into-storage movement which begins at this time of year.

Fresh extras at Montreal fell from 33.9¢ to 29.9¢ in March, and from 32.6¢ to 26.8¢ per dozen at Toronto. At Winnipeg they dropped from 27.9¢ to 23.7¢ per dozen.

**COTTON:** Raw cotton prices declined slightly in the U.S. market dominated chiefly by the fear that the Farm Board might begin to liquidate its holdings. The statistical position showed some improvement visible supplies of American cotton being reported at 7,525,000 bales at close of March as compared with 7,708,000 at beginning of the month.

Raw cotton, upland middling at New York, was 10.9¢ as against 11¢ per pound in February.

**SILK:** An increase in Japanese silk stocks was said to be mainly responsible for the March decline in raw silk prices. On February 28th, supplies in Japan were reported at 145,000 bales or about 2,000 bales more than at the opening of the month. The U.S. consumption of silk for the month of February at 54,242 bales was 1,700 bales less than in the previous month.

Raw silk, crack double extra, moved down from \$2.85 to \$2.65 per pound, and raw silk extra was 20¢ lower at \$2.60 per pound, New York basis.

**WOOL:** Steadiness of prices was apparent in Canadian wool markets. Among factors contributing to firmness, were indications of better buying, particularly on the part of the British and Japanese, together with the report that offerings from the five principal producing countries of the southern hemisphere will be reduced. On January 1st, 1931, the apparent available supplies for these countries were approximately 1,370,000,000 pounds or about 2% less than the same date last year.







Raw wool, eastern bright,  $\frac{1}{2}$  blood staple, at Toronto, remained 15¢ per pound, and western wool was quoted at 14¢ per pound, in quantities of 20,000 pounds or more.

LUMBER: Conditions in the lumber business remained about the same, with no change in production curtailment in the west. In the east, buying was slack, though stocks there were reported low. Export demand remained quiet throughout the month.

Canadian white pine "C" selects and better 1" thick, fell from \$90.00 to \$85.00 per M bd.ft. White pine lath No.1, was \$5.50 as compared with \$6.00 per M. No.1 common fir timber 6"x6", 12"x12", 12"x40" rose from \$13.00 to \$14.00 per M bd.ft. and fir drop siding was \$2.00 higher at \$22.00 per M bd.ft.

IRON AND STEEL: Prices of iron and steel products remained practically unchanged, although a definite improvement in the trend of business was noted. Foundries were reported to have increased production about 10%, and steel mills operated at a higher rate owing to a better demand from railroads and other sources.

Automobile body plates fell from \$3.30 to \$3.20 per 100 pounds f.o.b. mill Pittsburg. Galvanized steel sheets No.24 U.S.G. moved down from \$3.90 to \$3.85 per 100 pounds, carlots, f.o.b. Montreal.

SILVER: Improvement in silver prices was attributed chiefly to the betterment of conditions in India, together with the news that the government of that country had increased the import duty on silver, only 2 annas per ounce instead of 4 annas as was at first expected.

Fine silver at New York, averaged 29.2¢ per ounce as compared with 26.7¢ per ounce in February.

TIN: Strength in tin was based chiefly on the report of a settlement of the agreement on a quota system of production curtailment, the basic world tonnage agreed upon being 145,000 long tons. The world's visible supply of tin declined 732 tons to a total of 48,607 tins in March.

Tin ingots, Straits, advanced from 28 $\frac{3}{4}$ ¢ to 29 $\frac{1}{2}$ ¢ per pound f.o.b. Toronto.

COPPER: A series of advances and declines marked basic copper markets during March. Early in the month it was anticipated that February statistics would be favourable but later the publication of world production at 128,685 tons as compared with 129,390 tons in January, proved disappointing.

Electrolytic domestic copper f.o.b. Montreal was \$11.61 per 100 pounds as compared with \$11.49 per 100 pounds in February. Imported copper wire bars f.o.b. New York rose from \$10.00 to \$10.25 per 100 pounds.

PETROLEUM PRODUCTS: Reductions in the prices of petroleum products were due chiefly to the drastic cutting of prices of crude oil, particularly in the Mid-Continent field.

Crude oil, Mid-Continent, f.o.b. Sarnia fell from \$2.70 to \$2.34 per barrel and crude oil, Salt Creek, f.o.b. Regina, dropped from \$2.87 to \$2.51 per barrel.

Gasolene and kerosene prices in Canadian cities ranged from  $\frac{1}{2}$ ¢ to 2 $\frac{1}{2}$ ¢ per gallon lower than in the previous month.

WHITE LEAD: The lower price obtaining for white lead was ascribed to the downward tendency of linseed oil prices coupled with easier quotations for pig lead.

White lead, basic carbonate in oil, moved down from \$10.10 to \$9.35 per 100 pounds f.o.b. Montreal, carlots.

#### BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 8 for these data on the base 1926=100

	No. of Price Series	March 1930						1931		
		1930	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
Building and Construction Materials	97	146.6	134.1	132.6	130.8	131.0	129.9	128.4	127.8	128.3
Lumber	27	140.7	122.3	122.4	120.7	120.4	118.9	118.6	117.9	117.9
Painters' Materials	11	175.1	157.5	144.2	138.0	137.5	136.0	127.8	127.8	129.4
Miscellaneous	59	145.3	139.3	139.1	138.2	139.0	138.4	137.0	136.2	137.0





SUMMARY TABLES OF INDEX NUMBERS

	Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931.
Total Index 502 Commodities	502	91.8	77.8	76.7	76.0	75.1
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products, (grain fruits, etc.)	124	84.9	59.3	58.0	59.0	58.6
II. Animals and Their Products	74	106.1	90.5	88.2	84.2	81.0
III. Fibres, Textiles and Textile Products	60	85.8	76.9	75.5	74.7	74.9
IV. Wood, Wood Products and Paper	44	91.8	85.2	85.1	84.9	84.8
V. Iron and Its Products	39	92.5	89.0	88.7	87.9	87.8
VI. Non-Ferrous Metals and Their Products	15	93.1	71.6	69.1	67.9	68.6
VII. Non-Metallic Minerals and Their Products	73	93.3	89.4	89.3	89.0	86.9
VIII. Chemicals and Allied Products	73	94.1	90.3	88.4	88.3	87.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	93.3	83.1	81.7	80.7	79.4
Foods, Beverages and Tobacco	116	100.2	80.9	79.9	78.1	76.4
Other Consumers' Goods	88	88.7	84.6	82.9	82.5	81.4
II. Producers' Goods	351	89.5	71.3	70.3	70.1	69.6
Producers' Equipment	22	96.2	91.5	91.5	91.3	90.6
Producers' Materials	329	88.8	69.2	67.9	67.7	67.3
Building & Construction Materials	97	96.1	85.0	84.0	83.6	83.9
Manufacturers' Materials	232	87.2	65.5	64.4	64.2	63.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	89.7	67.4	66.6	65.9	64.3
Total Fully and Chiefly Manufactured	276	91.6	81.4	79.9	79.4	78.6
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	75.9	44.5	43.8	45.4	44.6
(b) Fully and chiefly manufactured	69	89.3	74.4	72.0	72.1	72.0
(c) Total	167	83.2	60.6	59.0	59.8	59.4
B. Animal						
(a) Raw and partly manufactured	41	113.2	93.4	92.0	86.9	82.6
(b) Fully and chiefly manufactured	49	95.2	83.9	81.7	80.3	79.2
(c) Total	90	103.0	88.0	86.2	83.2	80.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	78.4	43.6	42.6	45.0	44.1
(2) Animal	13	112.3	93.1	92.1	87.5	84.7
(3) Total	59	91.3	62.3	61.1	60.9	59.3
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	83.3	81.7	80.9	80.9	79.9
(b) Fully and chiefly manufactured	11	105.2	89.3	86.1	83.4	75.5
(c) Total	16	99.3	87.8	84.7	82.7	76.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	96.3	84.1	83.8	83.4	83.3
(b) Fully and chiefly manufactured	21	87.5	85.9	85.9	85.9	85.9
(c) Total	52	91.6	85.1	84.9	84.7	84.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	90.4	81.7	81.0	80.2	79.3
(b) Fully and chiefly manufactured	126	92.0	88.2	87.8	87.4	85.7
(c) Total	183	91.3	85.3	84.8	84.2	82.8





INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)  
1926=100

	No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931
Total Index	502	91.8	77.8	76.7	76.0	75.1
1. Vegetable Products	124	84.9	59.3	58.0	59.0	58.6
Fruits	15	106.8	92.0	92.0	91.5	99.9
Fresh, Domestic	3	110.2	108.6	110.6	113.7	130.5
Fresh, Foreign	4	110.7	81.0	77.1	73.2	78.5
Dried	5	90.3	73.6	78.9	78.9	79.4
Canned	3	101.0	93.7	93.7	92.1	92.5
Grains	23	75.1	38.9	37.9	41.0	39.7
Flour and Milled Products	9	92.6	61.2	60.0	60.8	61.5
Bakery Products	2	103.2	83.0	83.0	83.0	83.0
Vegetable Oils	6	89.7	76.1	71.1	68.6	65.5
Rubber and Its Products	6	61.6	61.5	55.4	55.4	53.0
Sugar and Its Products and Glucose	5	86.0	79.2	77.5	77.4	77.4
Tea, Coffee, Cocoa and Spices	13	90.4	73.8	70.9	70.7	70.2
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	101.6	53.7	55.2	53.4	52.0
Miscellaneous	22	88.3	79.4	80.6	78.2	78.6
11. Animals and Their Products	74	106.1	90.5	88.2	84.2	81.0
Fishery Products	16	97.5	87.8	84.7	82.7	76.7
Furs	9	121.0	99.0	85.8	69.7	69.7
Hides and Skins	5	93.9	57.9	53.1	45.3	54.0
Leather, Unmanufactured	5	106.1	99.9	99.0	97.6	95.6
Boots and Shoes	3	100.7	98.7	98.7	98.7	98.7
Live Stock	4	127.6	90.9	92.1	82.2	81.1
Meats and Poultry	10	114.0	90.7	89.6	84.5	79.6
Milk and Its Products	12	105.1	88.2	87.0	87.8	86.0
Fats	5	88.2	83.5	80.3	66.4	62.1
Eggs	5	89.1	98.7	88.1	76.3	68.2
111. Fibres, Textiles & Textile Products	60	85.8	76.9	75.5	74.7	74.9
Cotton, raw	2	87.1	57.2	58.8	62.7	62.3
Cotton Yarn and Thread	2	97.4	88.9	81.5	81.5	81.5
Cotton Fabrics	17	90.8	84.5	81.9	81.9	81.9
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	97.4	97.4	93.5	93.5
Flax, Hemp & Jute Products	8	76.2	68.1	67.8	66.6	69.2
Silk, raw	3	73.1	41.5	51.6	45.5	43.6
" thread and yarn	2	82.7	72.8	72.8	72.8	72.8
" hosiery	2	90.9	75.8	75.8	75.8	75.8
" fabrics	4	67.9	50.9	46.9	46.9	46.9
Artificial Silk & Products	2	69.4	67.1	68.5	68.5	67.4
Wool, raw	3	56.8	48.6	48.6	47.4	47.4
" yarns	4	81.9	70.5	70.5	66.2	66.2
" hosiery and knit goods	2	99.4	92.3	92.3	92.3	92.3
" blankets	1	99.0	93.9	89.8	89.8	89.8
" cloth	4	86.9	78.0	79.0	75.2	75.2
Carpets	2	92.4	92.4	92.4	90.3	90.3





Commodities	No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931
IV. Wood, Wood Products and Paper	44	91.8	85.2	85.1	84.9	84.8
Newsprint	2	86.5	84.7	84.7	84.7	84.7
Lumber and Timber	27	97.0	81.9	81.7	81.2	81.2
Pulp	3	94.7	89.2	88.6	88.5	88.2
Furniture	11	99.9	99.8	99.8	99.8	99.8
Matches	1	73.1	72.5	72.5	72.5	72.5
V. Iron and Its Products	39	92.5	89.0	88.7	87.9	87.8
Pig Iron and Steel Billets	4	89.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	94.7	90.9	91.0	90.7	90.5
Pipe (Cast Iron and Steel)	2	91.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	91.7	91.7	91.7	91.7
Wire	3	89.3	89.3	86.3	84.8	84.8
Scrap	5	84.6	68.2	68.2	60.7	60.7
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	93.1	71.6	69.1	67.9	68.6
Aluminium	1	89.8	84.6	84.6	84.6	84.6
Antimony	1	49.3	42.8	43.7	42.8	42.2
Brass, Copper & Products	5	125.7	79.2	76.1	75.3	76.2
Lead and Its Products	2	72.9	60.6	57.2	55.9	55.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	67.2	52.6	47.6	43.1	47.1
Tin Ingots	1	60.9	42.6	42.6	43.0	44.1
Zinc and Its Products	2	63.0	51.9	49.5	48.0	47.9
Soldier	1	63.1	50.2	50.2	48.9	48.9
VII. Non-Metallic Minerals and Their Products	73	93.3	89.4	89.3	89.0	86.9
Bricks	8	101.8	100.3	100.3	100.3	100.3
Pottery	2	92.0	81.2	81.2	81.2	81.2
Coal	11	97.6	93.7	93.7	93.6	93.6
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	100.0	100.0
Glass and Its Products	6	71.6	71.6	65.8	65.8	65.8
Petroleum Products	6	85.5	80.8	80.8	79.8	74.0
Salt	4	102.0	113.3	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	96.9	96.9	96.9
Lime	4	99.1	98.4	98.1	97.8	97.8
Cement	1	101.3	100.7	100.7	100.7	100.7
Sand and Gravel	8	96.5	96.8	96.8	96.8	96.8
Crushed Stone	3	94.5	87.5	87.5	87.5	87.5
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	89.2	89.2	89.2	82.7
VIII. Chemicals and Allied Products	73	94.1	90.3	88.5	88.3	87.9
Inorganic Chemicals	22	93.8	92.2	91.0	91.0	91.0
Organic Chemicals	7	82.4	75.4	75.4	75.4	75.4
Coal Tar Products	2	102.6	102.6	99.1	100.3	100.3
Dyeing and Tanning Materials	10	93.7	91.7	91.7	91.7	91.7
Paint Materials	9	89.1	78.1	77.7	77.1	76.6
Drugs & Pharmaceutical Chemicals	10	104.4	101.4	99.3	99.3	99.0
Fertilizers	10	83.7	89.2	88.9	89.4	86.5
Industrial Gases	2	97.1	97.1	97.1	97.1	97.1
Soap	1	100.0	100.0	92.6	92.6	92.6





## INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

	No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931
I. <u>CONSUMERS' GOODS (GROUPS A &amp; B)</u>	204	93.3	83.1	81.7	80.7	79.4
A. <u>Foods, Beverages and Tobacco</u>	116	100.2	80.9	79.9	78.1	76.4
Beverages	8	90.6	74.6	71.8	71.8	71.8
Flour and Milled Products	5	89.6	59.3	60.0	60.8	61.5
Bakery Products	2	103.2	83.0	83.0	83.0	83.0
Fish	16	97.5	87.8	84.7	82.7	76.7
Fruits	15	110.2	90.4	92.0	91.5	99.9
Meats and Poultry	10	114.0	90.7	89.6	84.5	79.6
Milk and Milk Products	12	105.1	88.2	87.0	87.8	86.0
Sugar and Its Products	3	86.0	79.2	77.5	77.4	77.4
Vegetables	15	101.6	53.7	55.2	53.4	52.0
Eggs	5	89.1	98.7	88.1	76.3	68.2
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	87.0	83.4	80.4	71.6	70.2
B. <u>Other Consumers' Goods</u>	88	88.7	84.6	82.9	82.5	81.4
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	89.9	83.1	81.8	81.2	80.9
Household Equipment and Supplies	47	87.8	85.8	83.7	83.4	81.7
II. <u>PRODUCERS' GOODS (GROUPS C &amp; D)</u>	351	89.5	71.3	70.3	70.1	69.6
C. <u>Producers' Equipment</u>	22	96.2	91.5	91.5	91.3	90.6
Tools	3	94.8	94.8	94.8	94.8	94.8
Light, Heat and Power Equipment and Supplies	17	96.0	91.8	91.8	91.6	90.8
Miscellaneous	2	101.4	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	88.3	69.2	67.9	67.7	67.3
Building and Construction Materials	97	96.1	85.0	84.0	83.6	83.9
Lumber	27	97.0	81.9	81.7	81.2	81.2
Painters' Materials	11	96.0	74.6	70.1	70.1	71.0
Miscellaneous	59	95.3	90.6	89.7	89.2	89.7
<u>Manufacturers' Materials</u>	232	87.2	65.5	64.4	64.2	63.6
Textiles and Clothing	47	84.0	74.2	72.4	71.5	71.6
Furs and Leather Goods	19	109.6	93.8	88.1	80.8	80.9
For Metal Working Industries	35	93.0	74.8	72.9	71.6	72.2
For Chemical Using Industries	44	93.0	90.9	90.0	90.1	90.1
For Meat Packing Industries	4	127.6	90.9	92.1	82.2	81.1
For Milling and Other Industries	23	75.1	38.9	37.9	41.0	39.7
Miscellaneous Producers' Materials	60	87.2	76.1	75.6	75.4	74.7





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WHOLESALE PRICES OF IMPORTANT COMMODITIES

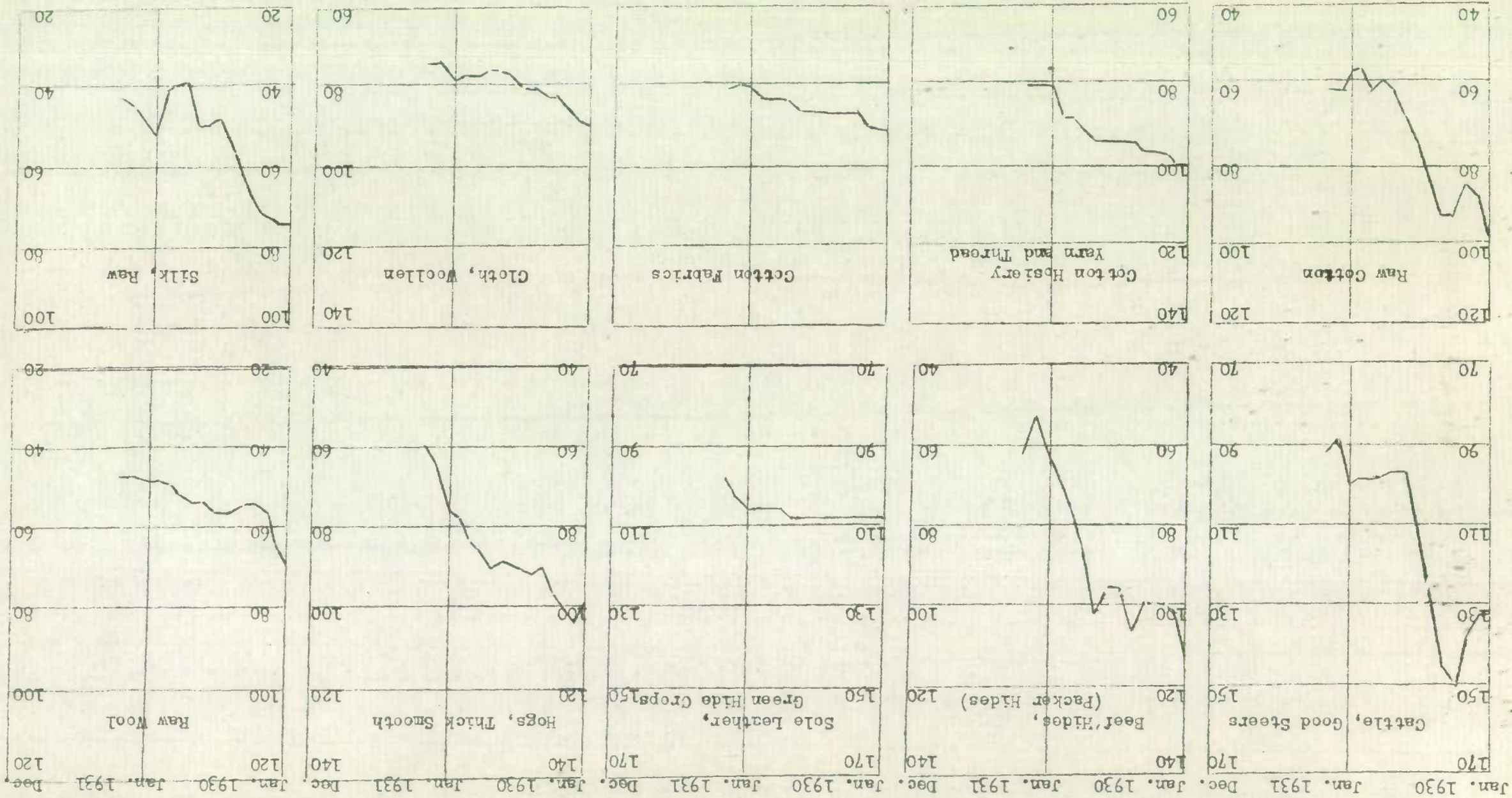
		Average 1926	Mar. 1930	Jan. 1931	Feb. 1931	Mar. 1931
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.5483	.5561	.2616	.2766	.278
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.4951	1.0623	.5391	.5927	.567
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	7,926	5.208	5.278	5.267
SUGAR, raw 96° centrifugal						
New York	Cwt.	2.5469	1.90625	1.38	1.32	1.20
SUGAR, granulated						
Montreal	Cwt.	5.9577	5.08	4.56	4.56	4.56
RUBBER, ribbed, smoked sheets						
New York	Lb.	.488	.1531	.08254	.07663	.0772
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.1652	.1141	.09807	.0914
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	10.20	7.42	6.56	6.74
HOGS, Bacon						
Toronto	Cwt.	13.32	13.50	10.19	8.63	7.92
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.1347	.13-	.08-	.065-	.08-
SOLE LEATHER, mfr's. green hide crops						
Toronto	Lb.	.3858	.37	.41	.40	.38
BOX SIDES B.						
Oshawa	Ft.	.2625	.26	.24	.23	.23
BUTTER, creamery, finest						
Montreal	Lb.	.39	.373	.34	.349	.343
CHEESE, Canadian, old large						
Montreal	Lb.	.258	.26	.25	.25	.25
EGGS, Fresh Extras, Montreal	Doz.	.465	.36	.386	.339	.299
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.1942	.1710	.1106	.118	.119
COTTON YARNS, 10's white single						
Hosiery cops, mill	Lb.	.368	.34	.25	.25	.25
SAXONY, 4.50 yds. to lb.	lb.	.7172	.6412	.551	.551	.551
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	1.0174	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	4.95	3.57	3.12	3.15
WOOL, Eastern bright 1/4 blood domestic						
Toronto	Lb.	.306	.18	.16	.15	.15
WOOL, Western Range, semi-bright						
1/2 blood domestic, Toronto	Lb.	.3158	.16-	.14	.14	.14
PULP, groundwood No. 1			.17			
Mill	Ton	29.67	28.50	27.78	27.75	27.57
PIG IRON, basic						
Mill	Gross Ton	21.833	21.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 Lbs.	2.45	2.40	2.25	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.767	19.75	11.68	11.49	11.61
LEAD, domestic						
Montreal	Cwt.	8.154	5.95	4.64	4.53	4.51
TIN INGOTS, Straits						
Toronto	Lb.	.6691	.4075	.285	.2875	.295
SPELLER, domestic						
Montreal	Cwt.	8.825	5.55	4.36	4.23	4.22
COAL, anthracite						
Toronto	Gross Ton	13.56	13.47	13.22	13.22	13.22
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.2525	.195	.185	.185	.16
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00

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Wholesale Prices, Years 1930 and 1931 (1926 = 100)







INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MARCH, 1931.

The index number of retail prices, rents, and costs of services fell from 94.1 in February to 93.2 in March.

The index for 46 food items declined from 85.6 to 82.7, due to lower levels for meats, fresh eggs, milk, canned salmon, lard and potatoes. Beef, sirloin, dropped from 31.2¢ to 29.4¢, shoulder beef from 18.5¢ to 17.1¢, veal from 21.9¢ to 20.8¢, mutton from 27.6¢ to 26.9¢, fresh pork from 25.4¢ to 23.1¢, salt pork from 26.1¢ to 24.7¢, breakfast bacon from 37.2¢ to 34.4¢, and cooked ham from 55.3¢ to 52.9¢ per lb. Eggs, fresh "specials and extras" were down from 35.0¢ to 33.9¢ per doz. Milk showed a slight seasonal decline, being 12.2¢ and 12.1¢ per qt., respectively, for February and March. Canned salmon dropped from 33.1¢ to 31.7¢ per can, due to an overstocked market. Lard was down from 20.2¢ to 18.4¢ per lb., and potatoes from 25.9¢ to 24.7¢ per pk.

The index for miscellaneous items fell from 98.7 to 98.4, owing chiefly to a decline in the sub-group "Motor Car Operating Costs". This drop from 92.8 to 91.1 was due to lower prices for gasoline.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-  
MARCH, 1931.  
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913.....	65.4	66.2	65.8	64.1	63.3	66.2
1914.....	66.0	68.9	64.5	62.2	63.9	66.2
1915.....	67.3	69.5	63.2	60.3	69.6	66.9
1916.....	72.5	77.5	64.5	60.9	79.7	70.2
1917.....	85.6	100.0	71.7	65.4	93.7	76.8
1918.....	97.4	114.6	78.9	69.2	109.5	86.1
1919.....	107.2	122.5	86.2	75.6	125.9	95.4
1920.....	124.2	141.1	102.6	86.5	153.2	104.0
1921.....	109.2	107.9	109.2	94.2	124.7	106.0
1922.....	100.0	91.4	104.6	98.1	105.7	106.0
1923.....	100.0	92.1	104.6	100.6	104.4	105.3
1924.....	98.0	90.7	102.0	101.3	101.9	103.3
1925.....	99.3	94.7	100.0	101.3	101.9	101.3
1926.....	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	98.5	98.1	97.9	98.8	97.5	99.6
1928.....	98.9	98.6	96.9	101.2	97.4	99.1
1929.....	100.0	101.0	96.8	103.3	96.9	99.3
1929						
June.....	99.0	97.8	96.1	103.6	96.9	99.1
July.....	99.3	98.5	96.0	103.6	96.9	99.4
August.....	101.1	104.2	96.2	103.6	96.7	99.6
September.....	100.9	103.6	96.3	103.6	96.7	99.7
October.....	101.2	103.2	96.5	105.5	96.7	99.7
November.....	101.5	104.3	97.1	105.5	96.5	99.7
December.....	101.7	104.8	97.3	105.5	96.5	99.7
1930						
January.....	102.2	106.5	97.3	105.5	96.5	99.6
February.....	101.9	106.0	97.3	105.5	95.9	99.6
March.....	101.5	104.3	97.4	105.5	95.9	99.6
April.....	100.4	101.1	97.2	105.5	95.9	99.6
May.....	100.2	100.7	95.8	106.5	95.0	99.6
June.....	100.1	100.4	95.6	106.5	95.0	99.6
July.....	99.6	98.5	95.5	106.5	95.0	99.5
August.....	98.9	96.3	95.8	106.5	95.0	99.6
September.....	97.3	93.1	95.8	106.5	91.6	99.3
October.....	97.0	92.8	96.4	105.5	91.6	99.3
November.....	96.9	92.6	96.4	105.5	91.6	99.2
December.....	96.0	91.5	96.4	105.5	88.3	99.0
1931						
January.....	95.2	89.1	96.4	105.5	88.3	98.8
February.....	94.1	85.6	96.5	105.5	88.3	98.7
March.....	93.2	82.7	96.5	105.5	88.3	98.4

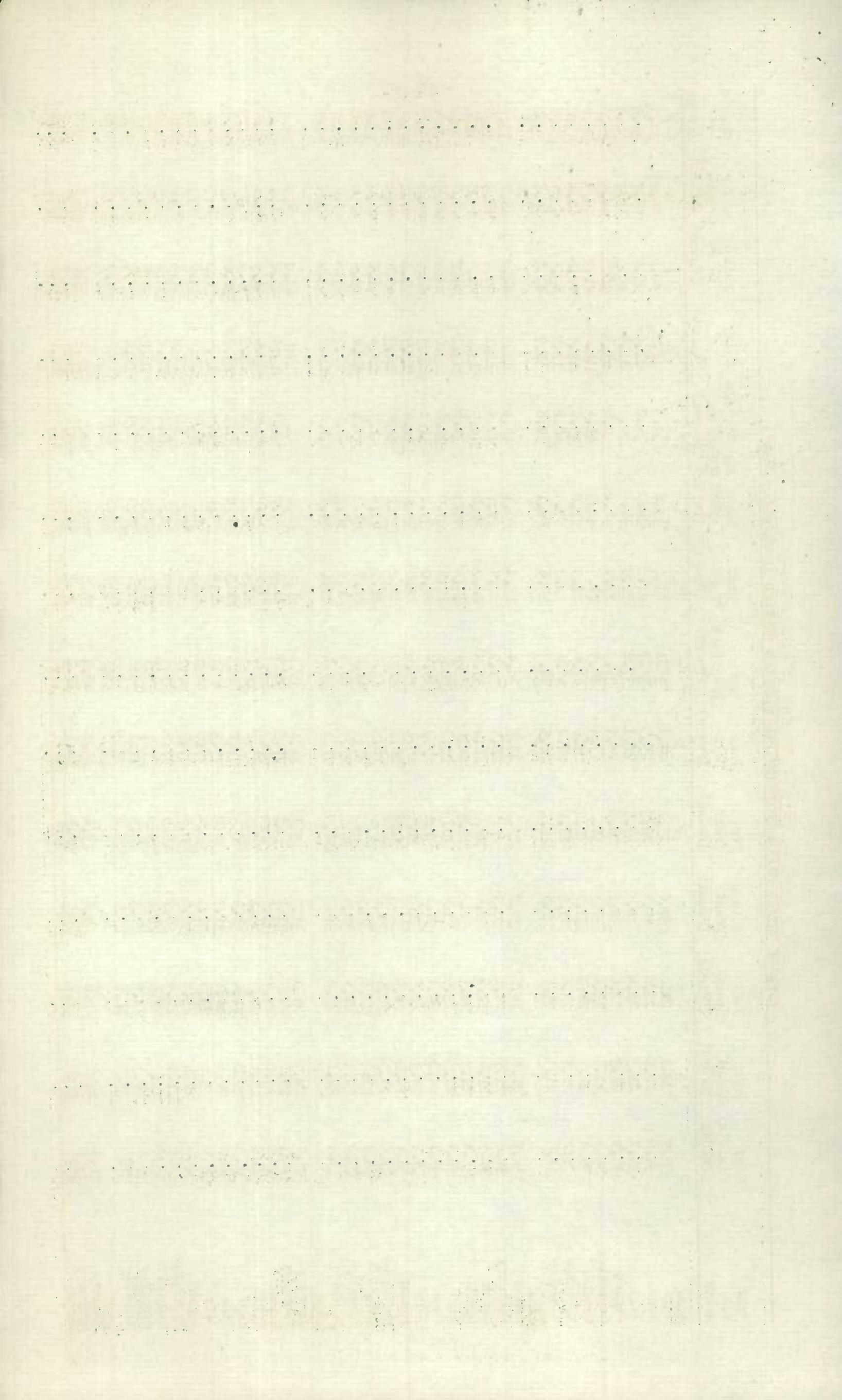
N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late, but to date the greatest change made by these revisions has amounted to 8.5.





AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Egg Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (pound)
<u>1928</u>	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢
May	33.9	20.1	21.6	30.0	25.1	25.4	35.1	21.6	35.8	31.6	12.2	42.2	46.6	32.9
June	34.6	20.6	21.8	30.5	26.3	25.8	35.7	21.8	36.0	32.2	11.8	39.9	43.7	32.6
July	35.7	21.3	22.4	30.5	27.9	26.1	37.2	21.9	38.5	34.2	11.8	38.5	43.3	32.6
August	35.9	21.3	22.6	30.1	28.8	26.7	39.0	22.2	42.2	37.6	11.8	30.6	44.5	33.0
September	36.5	21.3	23.4	30.7	31.1	27.4	40.9	22.5	46.3	41.4	11.8	41.3	45.9	33.2
October	36.0	21.7	24.0	31.0	31.0	27.6	42.6	22.9	51.0	45.6	12.7	42.8	47.4	33.8
November	35.2	21.7	23.6	29.9	28.4	27.2	40.6	22.9	57.4	48.2	12.7	43.4	47.7	33.7
December	34.6	21.3	23.5	29.9	27.1	26.5	38.9	22.6	64.1	50.8	12.7	43.7	47.8	33.6
<u>1929</u>														
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.6	30.4	28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	40.3	34.8	13.1	44.2	49.0	33.8
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
<u>1930</u>														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
<u>1931</u>														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2





AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar
	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Peck)	(Pint)
<u>1928</u>													
May	7.9	5.2	6.3	10.5	8.6	20.9	13.2	8.1	7.6	71.6	60.3	34.8	7.8
June	8.0	5.2	6.4	10.5	8.9	21.3	13.3	8.0	7.6	71.7	60.2	31.8	7.8
July	8.0	5.2	6.3	10.5	9.1	21.7	13.5	8.0	7.5	71.3	60.4	30.1	7.7
August	7.6	5.2	6.3	10.6	9.1	21.4	13.5	7.9	7.5	71.3	60.4	38.9	7.8
September	7.6	5.1	6.3	10.4	9.2	20.8	13.5	7.8	7.4	71.2	60.0	30.3	7.8
October	7.4	5.1	6.3	10.4	9.5	21.0	13.6	7.8	7.3	71.3	60.8	26.8	7.8
November	7.4	5.0	6.3	10.4	9.8	20.8	13.4	7.7	7.2	70.8	60.7	26.1	7.9
December	7.4	5.0	6.2	10.3	10.3	20.5	13.5	7.5	7.2	70.5	60.5	25.8	7.8
<u>1929</u>													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.2	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
<u>1930</u>													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
<u>1931</u>													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7





INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in March, 1931.  
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 714.3 for the month of March, 1931, as compared with 660.2 for February, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from \$166.1 to \$179.5, Power Corporation from \$52.6 to \$59.7, Montreal Light, Heat and Power from \$59.3 to \$64.2, Atlantic Sugar from \$28.8 to \$33.0, Shawinigan from \$53.8 to \$57.3 and Quebec Power from \$43.6 to \$46.8. Bell Telephone fell from \$150.2 to \$148.2 and Dominion Bridge from \$51.3 to \$49.4.

Sales of National Breweries declined from 77,100 to 22,900, McColl-Fontenac Oil from 35,800 to 8,600, Steel of Canada from 17,900 to 4,600, Walkers from 41,100 to 29,000, Dominion Bridge from 23,200 to 12,200 and National Steel Car from 13,100 to 3,200. Brazilian mounted from 155,300 to 159,200 and International Nickel from 175,900 to 181,200.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

<u>Date</u>	<u>I</u> <u>Prices</u>	<u>II</u> <u>Values</u>
<u>1926</u>	100	100
<u>1928</u>		
May	417.1	256.0
June	388.0	184.3
July	391.2	108.0
August	391.3	127.8
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1





# INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 129.3 in February to 127.8 in March. Oils fell from 184.5 to 169.0, Textiles and Clothing from 65.5 to 62.5, while Miscellaneous rose from 159.6 to 169.1. Food and Allied Products from 123.4 to 128.7 and Iron and Steel and Iron and Steel Products from 149.5 to 151.8. Eighteen Utilities mounted from 114.9 to 116.1. In this group, Power and Traction advanced from 124.2 to 132.6 and Transportation declined from 109.4 to 105.1. Eight companies abroad fell from 84.9 to 79.3, Industrial showing the biggest decline, viz., from 85.3 to 76.7. Eight banks were 111.6 in March as compared with 110.1 in February.

## PREFERRED STOCKS

There was a slight advance in the index number of twenty-two preferred stocks for March, being 84.2 as compared with 83.4 in February. Those reaching higher levels were: Canada Cement which rose from 93.3 to 95.2, Canada Bread from 97.8 to 100.0, Dominion Glass from 118.5 to 121.4, Dominion Textile from 120.3 to 122.9, Moore Preferred "A" from 102.0 to 104.4, Maple Leaf from 34.5 to 37.3 and Ogilvie from 127.5 to 129.4. The following stocks depreciated in value: Canadian Cottons from 54.0 to 52.0, Montreal Cottons from 100.0 to 99.1, Moore Preferred "B" from 118.1 to 115.0, Lake of the Woods from 111.1 to 100.5 and Price Bros. from 95.0 to 93.7.

## INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82.5
1931	83.2	83.4	84.2									

## WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926=100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 83.9 for the week ending April 2nd, as compared with 80.8 for the previous week.

Eleven gold stocks rose from 72.8 to 77.3. Gold copper stocks represented by Amulet and Noranda fell from 125.8 to 120.5. Four silver and miscellaneous stocks fell from 41.3 to 40.3.

Among the gold stocks the weekly average prices behaved as follows:- Dome rose from \$11.76 to \$12.16, Hollinger from \$3.20 to \$3.42, McIntyre from \$22.35 to \$24.33, Vipond Consolidated from \$1.08 to \$1.14, Kirkland Lake from 71¢ to 81¢, Lake Shore from \$26.06 to \$27.98, Sylvanite from 72¢ to \$1.01, Teck-Hughes from \$7.53 to \$8.12 and Wright-Hargreaves from \$2.18 to \$2.57.

Average weekly prices were lower for both of the gold copper stocks. Amulet fell from 39¢ to 38¢ and Noranda from \$26.43 to \$25.31.

In the silver and miscellaneous group, Nipissing fell from \$1.73 to \$1.71 and Mining Corporation from \$2.65 to \$2.53.





INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS  
1926=100

General: Banks				Utilities			Industrial									Companies Abroad			
Number of Securities	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Tract- ion	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dust-	Util- ity	
1931	132	8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1	7	
1929																			
January	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5	
February	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3	501.6	198.9	173.0	239.5	
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5	
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0	
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4	
June	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9	
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1	
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2	
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2	
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2	
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4	
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6	
1930																			
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9	
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6	
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8	
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4	
May	152.1	117.7	133.3	127.9	113.3	147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7	
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2	
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4	
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2	
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1	
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8	
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7	
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6	
1931																			
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5	
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2	
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6	





INDEX NUMBERS OF SEVENTEEN MINING STOCKS  
1926=100

				Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1929</u>							
June				72.1	267.5	69.8	103.9
July				73.2	298.2	69.4	109.6
August				74.1	325.9	70.5	114.8
September				63.6	317.0	65.3	104.8
October				59.3	247.8	59.8	90.1
November				54.2	185.0	55.0	75.7
December				54.3	178.1	51.3	74.5
<u>1930</u>							
January				57.4	191.4	49.6	78.9
February				62.9	209.3	50.1	86.1
March				62.5	206.3	47.8	85.2
April				63.6	189.8	43.5	83.3
May				64.5	144.6	35.8	76.3
June				64.3	126.3	32.2	73.1
July				61.3	115.3	28.1	68.7
August				61.2	111.6	29.4	68.0
September				62.6	108.4	28.5	68.7
October				59.7	76.2	25.1	61.3
November				56.9	83.3	28.3	60.5
December				57.8	69.1	30.0	59.2
<u>1931</u>							
January				68.1	75.1	32.8	68.4
February				72.0	84.0	34.8	72.9
Week ending Jan.	1st			60.6	65.5	29.1	60.8
"	"	"	8th	63.7	73.0	32.3	64.6
"	"	"	15th	66.5	71.9	33.8	66.7
"	"	"	22nd	70.0	75.2	32.3	69.9
"	"	"	29th	72.2	80.3	32.7	72.4
"	"	Feb.	5th	72.1	82.7	33.2	72.7
"	"	"	12th	72.6	83.7	34.7	73.4
"	"	"	19th	72.2	83.0	35.1	73.0
"	"	"	26th	71.0	86.5	36.2	72.7
"	"	Mar.	5th	69.8	85.8	36.7	71.7
"	"	"	12th	70.1	84.1	40.6	72.0
"	"	"	19th	70.8	90.8	42.2	73.8
"	"	"	26th	72.8	125.8	41.3	80.8





WEEKLY AVERAGE PRICES OF 17 MINING STOCKS  
January to March 1931.

	J A N U A R Y					F E B R U A R Y				M A R C H			
	1st	8th	15th	22nd	29th	5th	12th	19th	26th	5th	12th	19th	26th
<u>Gold Group</u>													
Premier	.68	.68	.72	.71	.73	.72	.71	.72	.72	.72	.73	.72	.72
Coniaurum	.35	.35	.35	.50	.60	.58	.51	.52	.50	.49	.36	.38	.34
Dame	8.91	9.34	9.58	10.30	10.27	10.21	11.02	10.90	10.75	10.57	11.03	11.25	11.76
Hollinger	6.22	6.42	7.32	8.11	8.21	8.34	8.45	8.33	8.13	7.91	8.05	8.09	8.20
McIntyre	19.49	21.81	22.10	22.38	23.23	22.45	22.87	22.76	22.38	21.80	21.63	21.63	22.35
Vipond Consolidated	.91	1.01	1.10	1.12	1.17	1.13	1.12	1.11	1.07	1.06	1.07	1.07	1.08
Kirkland Lake	.51	.61	.67	.72	.75	.73	.71	.70	.66	.60	.65	.66	.71
Lake Shore	23.36	24.03	24.54	25.07	26.00	26.06	26.25	26.31	25.83	25.71	25.63	25.65	26.06
Sylvanite	.47	.53	.56	.62	.69	.69	.69	.69	.64	.58	.62	.69	.72
Teck-Hughes	6.05	6.37	6.46	6.83	7.09	7.08	7.03	6.97	6.95	6.92	7.01	7.25	7.63
Wright-Hargreaves	1.81	2.04	2.02	2.12	2.24	2.23	2.20	2.23	2.22	2.16	2.05	2.06	2.18
<u>Gold-Copper Group</u>													
Amulet	.30	.32	.34	.32	.34	.34	.33	.34	.37	.37	.37	.39	.39
Noranda	13.88	15.07	14.83	15.58	16.64	17.17	17.41	17.25	17.98	17.85	17.50	18.92	26.43
<u>Silver and Miscellaneous</u>													
Beaver	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Nipissing	1.19	1.20	1.25	1.27	1.29	1.45	1.45	1.52	1.55	1.50	1.70	1.77	1.73
Coniagas	.53	.55	.50	.51	.51	.51	.65	.65	.65	.65	.65	.65	.65
Mining Corporation	1.42	1.82	2.00	1.80	1.85	1.81	1.95	1.96	2.09	2.20	2.56	2.72	2.65





INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in March, being 92.9 as compared with 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.45% basis for March.

Index Numbers of Interest Rates in Canada Calculated  
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100.

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	83.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	83.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	





AVERAGE MONTHLY QUOTATIONS FOR STERLING AND  
NEW YORK FUNDS AT MONTREAL, 1928 - 1931

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	1.0049
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002





MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York  
1926=100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9

STATE OF NEW YORK

IN SENATE,  
January 10, 1902.

REPORT

OF THE

COMMISSIONERS

OF THE LAND OFFICE

IN RESPONSE TO A RESOLUTION PASSED BY THE SENATE, MAY 1, 1899.

ALBANY:

JOHN B. LANE,

PRINTERS.

1902.

ALBANY:

JOHN B. LANE,

PRINTERS.

1902.

1902.

ALBANY:

JOHN B. LANE,

PRINTERS.

1902.

1902.

ALBANY:

JOHN B. LANE,

PRINTERS.

1902.

1902.



WORLD PRICE MOVEMENTS, FEBRUARY, 1931.  
WHOLESALE

Wholesale prices levels as indicated by national index numbers of prices again moved unmistakably downward in February. The rate of decline, however, continued to be slightly less pronounced.

Apart from the cotton and miscellaneous foods groups, all other sections of the Board of Trade index for the United Kingdom indicated a condition of declining prices. There were extreme drops of 5.2 p.c. in the meats and fish index and of 4.0 p.c. for textiles other than cotton.

In the Statistique Generale's index for France, the fall was caused by lower prices for domestic products which sent this group index down 10 points to 557. The "imported" products section reversed its trend, mounting 11 points to 375, July 1914=100. Wholesale prices measured in gold were on the same level as in July 1914.

In the Federal Statistical Office index for Germany, group declines far outnumbered advances. Consumers' Goods continued to fall relatively faster than Producers' Goods, although the latter showed a decrease greater than usual.

Wholesale prices measured in gold, dropped in Italy to 96.9 for February, 1913=100. Prices for industrial commodities have showed the greatest declines recently, with foods moving downward more slowly.

United States indexes showed reductions well distributed amongst almost all classes of commodities.

COMPARATIVE WHOLESALE PRICES DATA FOR FEBRUARY, 1931,  
JANUARY, 1931, AND FEBRUARY, 1930.

Country	Feb. 1931	Jan. 1931	Feb. 1930	February, 1931, or- p.c. compared with		Index
				Jan. 1931	Feb. 1930	
United Kingdom	106.2	106.9	127.8	- 0.7	-16.9	Board of Trade, 1913=100
France	481.7	483.7	564.4	- 0.4	-14.7	Statistique Generale, 1913=100
Germany	114.0	115.2	129.3	- 1.0	-11.8	Federal Statistical Office, 1913=100
Italy	358	362	445	- 1.1	-19.6	Milan Chamber of Commerce, 1913=100
Holland	104	105	126	- 1.0	-17.5	Central Statistical Office, 1913=100
Norway	133	135	147	- 1.5	- 9.5	Official, 1913=100
Denmark	117	118	140	- 0.8	-16.4	Official, 1913=100
Finland	86	86	93	unchang- ed	- 7.5	Official, 1926=100
Estonia	93	94	110	- 1.1	-15.5	Official, 1913=100
Austria	107	105	123	+ 1.9	-13.0	Federal Statistical Office, Jan.-July, 1914=100
Switzerland	115.0	115.2	133.1	- 0.2	-13.6	Official, July 1914=100
Canada	76.0	76.7	94.0	- 0.9	-19.1	Dominion Bureau of Statistics, 1926=100
United States	76.1	77.7	92.7	- 2.1	-17.9	Irving Fisher, 1926=100
Peru	178	175	181	+ 1.7	- 1.7	Official, 1913=100
Japan	119.3	119.8	151.0	- 0.4	-21.0	Bank of Japan, 1913=100





WORLD PRICE MOVEMENTS, FEBRUARY, 1931.

COST OF LIVING

A fairly general downward tendency was still discernible in February cost of living indexes. Slight advances in the series listed for Italy and Japan were the only exceptions to this statement noted in the table below.

Declines in the food group were responsible for the lower figure representative of the Ministry of Labour series for the United Kingdom.

Reductions in the food, clothing, and miscellaneous groups combined to keep the German cost of living index moving downward.

The level of retail prices in Italy has been calculated to have fallen only 16 p.c. since the middle of 1927 as compared with a drop of 32 p.c. in wholesale prices. This would indicate that Italy has witnessed the same unfortunate protraction of a lag in retail prices which other nations have been experiencing recently.

The National Industrial Conference Board February index was 1.6 p.c. lower than that for January, due to substantial declines in the food group and to a lower index for rentals.

The advance in the Japanese series for Tokio resulted from higher food, and light and fuel indexes.

COMPARATIVE COST OF LIVING DATA FOR FEBRUARY, 1931,  
JANUARY 1931, AND FEBRUARY 1930.

Country	Feb. 1931	Jan. 1931	Feb. 1930	February, 1931/ or p.c. compared with		Index
				Jan. 1931	Feb. 1930	
United Kingdom	150	152	161	- 1.3	-6.8	Ministry of Labour, 1913=100
France	132	132	121	unchanged	+9.1	13 Articles, 11 Foods, Paris, July 1914=100
Germany	138.8	140.4	150.3	- 1.1	-7.7	Cost of Living, 72 Towns, 1913-1914=100
Italy	135	133	148	+ 1.5	-8.8	Cost of Living, Jan.-June, 1914=100
Belgium	825	846	890	- 2.5	-7.3	Cost of Living, April, 1914=100
Norway	170	171	177	- 0.6	-4.0	Cost of Living, July, 1914=100
Finland	138	140	152	- 1.4	-9.2	Cost of Living, 21 Towns, Jan.-June, 1914=100
Poland	109.4	109.6	117.9	- 0.2	-7.2	Cost of Living, Warsaw, Jan., 1914=100
Austria	105	106	112	- 0.9	-6.2	Cost of Living, Vienna, July 1914=100
Switzerland	155	156	160	- 0.6	-3.1	Cost of Living, Official, June 1914=100
Canada	94.1	95.2	101.9	- 1.2	-7.7	Dominion Bureau of Statistics 1926=100
United States	142.8 <sup>x</sup>	145.2 <sup>x</sup>	158.8	- 1.6	-10.1	National Industrial Confer- ence Board, July 1914=100
Japan	140	139	168	+ 0.7	-16.7	Cost of Living, Tokio, July 1914=100

x Calculated from new index.





INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CANADA							UNITED STATES						
Authority	General Index		Con- sumers' Goods	Pro- ducers' Goods	Raw or partly Mfg. Goods	Fully or chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Annalist		
No. of Commodities	502	236	204	351	232	276		200	550	106	200	72 Series	
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926	1913	1913	1913	
1913	64.0	100	61.9	67.4			100	66.2x	69.8	9.2115	100	100	
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	144	
1923	98.0	153.0	93.7	97.8	105.5	107.4	158	101.1	100.6	13.4028	146	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823	144	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	98.5	96.5	12.6727	138	158	
1930	86.9	135.7						86.3			117	144	
1930									(a)	(a)	(a)		
March	91.9	143.6	93.5	89.7	89.7	91.6	137	90.8	90.8	11.2235	122	150 134.0	
April	91.7	143.2	92.6	89.0	90.3	90.3	137	90.6	90.7	11.1833	121	148 133.6	
May	89.9	140.4	91.3	87.1	88.6	89.1	134	88.6	89.1	10.9393	119	147 132.1	
June	88.0	137.4	89.8	85.0	87.1	87.6	131	86.4	86.8	10.7741	117	146 128.5	
July	85.8	134.0	88.1	81.7	80.6	86.4	127	83.7	84.0	10.5611	115	142 123.0	
August	84.1	131.4	86.6	80.0	77.3	85.8	126	83.2	84.0	10.4495	113	140 122.8	
September	82.5	128.8	86.4	76.8	74.4	84.9	126	83.3	84.2	10.4253	113	141 123.4	
October	81.4	127.1	86.4	74.7	73.6	84.1	125	82.6	82.6	10.2998	112	139 121.7	
November	79.8	124.6	84.5	73.4	70.5	82.8	123	81.4	80.4	10.0573	109	137 118.7	
December	77.8	121.5	83.1	71.4	67.4	81.4	120	79.6	78.4	9.8352	107	135 116.6	
1931													
January	76.7	119.8	81.7	70.3	66.6	79.9	117	77.7	77.0	9.5082	103	132 114.8	
February	76.0	118.7	80.7	70.1	65.9	79.4	115	76.1		9.3087	101	129 111.1	
March	75.1	117.3	79.4	69.6	64.3	78.6	115	75.9		9.1690	100	127 109.3	

(a) First of Month.





# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA		EUROPE					FRANCE		GERMANY
COUNTRY	CHILE	PERU	UNITED KINGDOM							
	Official	Official	Board of Trade	Economist	Statist	Times	Statistique General	Statistique General	Federal Statistical Office	
No. of Commodities			150		58	45	60	45	45	400
Base Period	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913	1913
Date										
1913	100	100	100	100		100(a)	100		100	100
1914								100	102.0	106
1918		212				226.5			339.2	217
1919		220				241.9			356.2	415
1920		239	307.3			295.3	328	506	509.4	1486
1921		205	197.2			182.4	189	337	345.0	1911
1922		190	158.8			154.1	158	332	326.6	34182
1923		189	158.9	(e)		151.8	162	431	418.9	x16620
1924		192	166.2	158.9	115.7	164.6	171	499	488.5	137.3 (c)
1925		202	159.1	155.1	112.0	159.5	161	561	549.8	141.8
1926		203	148.1	143.4	104.0	149.6	150	718	702.6	134.4
1927		203	141.4	137.7	100.0	144.2	143	630	617.2	137.6
1928	192.5	192	140.3	135.1	98.1	141.9	141	634	619.6	140.0
1929	192.4	186	136.5	127.6	92.4	134.4	134	623	610.4	137.2
1930		178	119.5	108.1		114.2	115		535.5	124.6
1930						(d)				
February	178.2	181	127.8	115.9	84.2	123.3	121.8	576	564.4	129.3
March	176.0	180	124.5	114.3	83.1	121.2	120.8	565	552.8	126.4
April	174.4	179	123.7	112.3	81.6	119.4	118.9	560	548.4	126.7
May	171.0	179	122.0	110.9	80.6	116.2	116.3	553	541.5	125.7
June	164.9	178	120.7	108.5	78.8	112.7	115.1	544	532.7	124.5
July	166.1	177	119.2	106.8	77.6	111.1	114.5	549	537.6	125.1
August	163.5	175	117.8	104.7	76.1	108.5	112.5	543	531.7	124.7
September	162.9	178	115.5	100.8	73.2	106.8	109.7	535	523.9	122.8
October	158.0	177	113.0	99.7	72.4	106.4	109.4	519	508.2	120.2
November	153.9	175	112.0	97.6	70.9	104.2	105.8	504	493.5	120.1
December	-	173	108.9	94.6	68.7	102.2	103.2	498	487.6	117.8
1931										
January	150.0	175	106.9	91.3	66.3	100.8	100.4	494	483.7	115.2
February		178	106.2	91.6	66.5	100.6	99.9	492	481.7	114.0

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(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

THE UNIVERSITY OF CHICAGO

LIBRARY

1900

1901

1902

1903

1904

1905

1906

1907

1908



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	ALBANIA	SPAIN		
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Dir. General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January July, 1914	July 1914	April 1914	1913	Dec. 31-13 June 30-14	1913	July 1-13 June 30-14	1913	1913	1927	1913
Date											
1913				100	100	100		100			100
1914	100	100	100	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366(b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	161	144	148	153	104	168
1929	130	141.2	851	142	148	153	134	140	150	100	171
1930	117	126.5	744	117	138	143		122	130	88	172
1930	(d)	(e)									
February	123	133.1	791	126	143	147	123	128	140	89	173
March	121	131.0	774	122	142	146	118	125	136	87	173
April	119	129.4	777	122	141	145	118	124	135	87	172
May	118	128.1	774	118	140	144	115	123	132	85	168
June	121	126.2	750	118	139	143	113	123	130	84	166
July	119	125.8	739	115	138	142	114	121	129	86	170
August	118	125.8	729	114	137	141	113	121	128	87	173
September	115	123.0	712	112	135	141	112	119	126	92	174
October	112	122.4	705	111	132	140	109	118	123	87	175
November	110	119.6	693	110	131	139	109	117	122	90	175
December	107	117.4	679	107	129	136	108	117	120	90	175
1931											
January	105	115.2	661	105	126	135		115	118		173
February	107	115.0				133			117		

(a) Since January 1925. Schilling Prices. x Price Index No. of Commodities changed from 42 to 47. (b) Average of 5 months.

(d) Fifteenth of month. (New Series Federal Labour Department - 78 articles).





## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	EUROPE									
	ITALY	FINLAND	POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO SLOVAKIA	General Bureau of Statistics	
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	Official	Official	National Bank	Official	
No. of Commodities	100	125	Imports Exports	139	73	70				126
	1913	1913	1913	1926	Jan. 1914	1913	1913	1914	1913	July 1914
Date	(b)									
1913	100	100	100	100		100	100		100	100
1914			106	103	100			100		
1918			741	415						
1919			755	441						
1920			1387	1053						
1921	531	517#	1329	1213						
1922	508	529	1072	1180	72.8	96	113			1334
1923	512	536	915	1145	85.9	169x	114		122	977
1924	512	554	958	1090	109.8	172	116	2688	138	997
1925	596	646	1052	1111	125.4	183	124	3052	140	1008
1926	603	654	984	1092	100(d)	(c) 181.2	114	2781	124	954
1927	495	527	945	1092	101	118.6	114	2819	132	979
1928	462	491	955	1092	102	119.8	121	3072	135	977
1929	446	481	913	1060	98	113.4	117	131	121	916
1930	383	411	750	993	90	97.6	102		96	119
1930					(e)	(f)		(h)	(g)	(f) (d)
February	408	445	853	985	93	100.6	187	123	104	121.5
March	400	437	855	975	92	100.7	187	112	100	121.0
April	396	429	842	967	92	100.7	188	112	96	120.2
May	390	420	830	980	90	98.7	187	108	96	119.1
June	382	412	816	997	90	98.5	189	103	94	119.7
July	375	402	804	1009	90	99.3	188	100	99	118.1
August	379	403	795	1011	89	96.9	187	101	93	115.1
September	375	398	786	1012	88	94.3	187	101	92	113.3
October	364	387	772	1006	86	92.9	187	99	94	112.7
November	361	379	755	999	87	93.5	188	98	92	111.1
December	350	369	750	993	86	90.8		96	94	110.0
1931										
January	342	362	738	868	86	85.7	94		91	108.9
February		358			86		93			

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

# Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.

(h) Since Nov. 1928, Gold Index.

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	52
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## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA			OCEANIA			AFRICA	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43	147	56	92	100	180	23
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909 - 1913	Jan. 1, 1913- July 31, 1914
Date								
1913			100	100 (a)	100 (a)	100 (a)	100 (a)	
1914	100	100		95.5	105.6	104.1	96.9	100
1918	178	236		195.8	177.8	177.0	153.1	211
1919	196	222		235.9	188.9	191.4	164.8	231
1920	201	226	152.0	259.4	277.9	229.2	2067	316
1921	178	199	150.2	200.4	174.9	179.1	1919	173
1922	176	187	145.5	195.8	161.6	164.8	1645	146
1923	172	181	156.4	199.1	178.7	176.3	1575	132
1924	173	182	153.9	206.5	173.3	171.6	1648	143
1925	159	163	159.4	201.7	169.5	170.1	1609	152
1926	148	149	164.1	178.9	168.4	167.9	1536	132
1927	148	147	170.4	169.8	167.0	168.6	1461	121
1928	145	146	160.7	170.9	164.7	163.4	1474	120
1929	141	145	163.7	166.2	165.7		1471	115
1930	116		(c)		146.8			103
1930	(b)					(d)		
February	126	137	174.7	151.0	153.8	163.3	1464	106
March	125	137	173.9	148.1	151.4	161.3	1462	101
April	123	134	174.2	147.2	152.8	159.1	1459	101
May	121	130	173.4	143.2	154.7	159.4	1457	101
June	116	127	185.9	138.5	152.3	157.6	1447	100
July	115	124	190.1	133.5	151.1	157.4	1441	100
August	114	124	189.4	132.7	148.9	156.2	1456	100
September	111	120	187.5	129.6	140.8	147.7	1439	100
October	108	117	182.3	124.4	135.9		1419	105
November	104	112	177.7	122.5	132.1		1405	105
December	101	110	177.7	121.5	129.3		1405	102
1931								
January	98		187.7	119.8	130.4			100
February				119.3				

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.





## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE			BELGIUM	HOLLAND
Nature of Index	Dominion Bureau of Stat. Foods	General Retail Index (Foods, fuel clothing, rent sundries.)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 Inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 localities	Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st. half of 1914	April 1914	1921-1925
1913	(3)	(3)	100								
1914	68.9	66.0	102.4					100	100		
1914 July				100 July	100	100	100				
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341	455	
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	392	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	374	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	428	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	366 "	501	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	518	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	618	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	786	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	819	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	123 "	113	875	90
1930	98.5	99.6	144.0	152.4 "	144	157	127	122	116	874	
1930											
March	104.8	101.5	150.1	157.4	143	157		591 120	565 115	879	85
April	101.1	100.4	151.2	157.5	140	155		586 119		870	84
May	100.7	100.2	150.1	156.2	138	154	569 116	590 120		867	83
June	100.4	100.1	147.9	154.8	141	155		593 120	572 116	866	82
July	98.5	99.6	144.0	152.4	144	157		601 122		869	82
August	96.3	98.9	143.7	151.6	144	157	623 127	626 127		872	82
September	93.1	97.3	145.6	152.9	143	156		637 129	592 120	874	82
October	92.8	97.0	144.4	151.9	144	157		637 129		875	82
November	92.6	96.9	141.4	150.0 (4)	141	155	650 132	647 131		872	81
December	91.5	96.0	137.2	147.6 92.5	138	153		649 132	597 121	859	79
1931			(4)								
January	89.1	95.2	90.9	91.0	136	152		649 132		846	
February	85.6	94.1	86.9	89.6	134	150		650 132		825	
March	82.7	93.2									

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923 = 100.





## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Food 72 Towns	Cost of Living Vienna	Food Vienna	Food Madrid	Cost of Living	Cost of Living (Official) Federal Labour	Cost of Living 71 Towns
Base Period	July 1914	July 1914	July 1914	July 1914	1913 1914	Oct. 1913 July 1914	July 1914	July 1914	1914	Jan. - June 30, 1914	June 1914	1914
Date								(4)	(6)			
1913					100	100		100	100	100	100	100
1914 July	100	100	100	100			100					
1918 "	271	253	219	261			1162		154	286	204	
1919 "	290	275	257	210			2490		174	280	222	
1920 "	319	307	270	297	1065		5100		190	441	224	(6)
1921 "	292	294	236	232	1250		9972	(5) 57900	189	494	200	1.305
1922 "	233	251	190	179	5392		263700	328236	181	488	164	1.633
1923 "	218	238	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.400
1924 "	248	249	171	159	126	131.6	86	1436200	184	512	169	2.660
1925 "	260	259	176	169	143.3	153.8	97		189	598	168	3.180
1926 "	198	220	172	156	142.4	145.3	103	115	187	649	162	3.390
1927 "	175	203	169	151	150.0	156.8	106	122	189	548	160	3.900
1928 "	173	193	172	157	152.6	154.1	108	119	176	143 (3)	161	4.086
1929 "	157	180	169	151	154.4	155.7	112	123	181	148	161	131.4
1930 "	151	175	164	140	(1)	145.9		119	187	145	158	(3)
1930												
February	154	177		144	150.3	147.9	112	120	182	148	160	131.8
March	152	176		142	148.7	145.1	111	119	186	147	159	131.4
April	152	175	165	140	147.4	142.8	111	118	186	146	158	131.1
May	151	175		140	146.7	141.7	111	117	178	144	158	131.0
June	151	175		140	147.6	142.7	113	121	177	145	158	130.9
July	151	175	164	140	149.3	145.9	112	119	180	145	159	130.7
August	151	175		139	148.8	145.3	113	119	186	144	159	130.7
September	151	174		139	146.9	141.7	110	116	193	143	159	130.5
October	150	174	163	137	145.4	139.5	110	114	192	143	158	130.5
November	149	173		136	143.5	137.5	110	114	196	143	157	129.6
December	147	172		134	141.6	134.8	108	111	204	139	156	125.6
1931												
January	145	171	161	133	140.4	133.5	106	109	198	133	156	
February	143	170		132	138.8	131.0	105	106		135	155	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

7/4/31.EB.

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(2) 1938  
(3) 1939

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1939



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

	BULGARIA	HUNGARY	FINLAND	POLAND	JAPAN	AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Cost of Living Budapest	Cost of Living 21 Towns	Cost of Living Warsaw	Cost of Living Tokyo	Food Groceries 46 Commodity Titles	Food (26 Towns) 59 Foods	Cost of Living	Cost of Living Cairo
Base Period	1914	1913	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	1909 - 13	1914	Jan. 1913
Date	1913 July	1913	100	100	100	100	100	100	100
1918	1.234	1.124	(e) 588	1.013	11.173	147	144	131	184
1919	1.858	1.610	931	1.214	25.709	167	164	179	201
1920	1.919	1.702	1.142	1.323	45.665	187	164	189	237
1921	2.257	2.335	1.144	1.002	74.7	257	164	167	161
1922	2.477	2.650	1.154	1.111	63.2	228	144	135	158
1923	2.833	2.951	1.052	1.145	139.1	233	148	133	163
1924	3.014	2.760	1.218	145.6	173.9	236	151	133	159
1925	2.886	2.760	1.144	178.1	207.0	217	149	131	151
1926	2.788	2.692	1.157	143.1	143.1	162	144	151	151
1927	2.911	2.819	1.161	122.6	144.1	154	146	131	150
1928	2.911	2.819	1.161	123.4	139.2	181	146	131	148
1929	(a) 122.7	(a) 119.7	127	126.8	126.4	203	149	128	148
1930			106	147	153	169	(k)		
1931	113.7	113.8	113	134	117.9	190	151	145	129
February	107.6	107.7	111	131	116.7	182	151	144	150
March	103.7	103.8	110	127	116.5	162	151	144	149
April	100.8	100.9	107	123	115.7	159	150	129	148
May	99.2	99.3	105	122	115.9	172	143	129	147
June	98.7	98.8	106	126	118.8	169	147	128	148
July	94.0	93.7	105	129	116.7	170	141	128	148
August	92.5	92.0	104	127	121.4	171	140	126	148
September	90.8	90.2	103	123	122.1	163	139	126	146
October	88.5	87.1	100	122	127.0	155	135	126	146
November	86.4	85.5	99	118	117.8	152	134	126	142
December			95	141	123.5	140	137	142	
1931			94	140	109.6	139	126	140	
January				117	109.4	154	140		
February				115	110.2	140	154		

(a) Excluding clothing and rent. (b) End of month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of month.

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