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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

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PRICES & PRICE INDEXES

JUNE 1931

Wholesale Prices Retail Prices Security Prices Stocks Bonda Foreign Price Indexes

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Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued July 11th, 1931)

| Dominion Statistician: | R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. |
|-------------------------------|---|
| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |
| Prices Statistician: | H.F. Greenway, M.A. |
| | |

INDEX NUMBER OF WHOLESALE PRICES JUNE, 1931

The Lominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 73.0 in May to 72.2 in June. 68 quotations were higher, 94 were lower, while 340 remained unchanged.

Vegetable Products dropped from 59.8 to 58.7, lower prices for flour, bran, shorts, gluten meal, and canned peas and corn influenting the index more than gains for barley, flax, oats, and rye. Animal Products moved down from 72.7 to 70.8, weaker ouotations for leather, steers, calves, lambs, and butter, more than offsetting gains for hogs, hides, and eggs. Fibres, Textiles and Textile Products rose from 74.8 to 75.2 owing chiefly to better prices for fuji silk and raw jute. Wood, Wood Products and Paper fell from 80.8 to 80.2, because of easier prices for hemlock lumber, fir drop siding, and groundwood pulp. Iron and Its Products changed fractionally from 87.5 to 87.4, on account of lower quotations for shovels and spades. Non-Ferrous Metals and Their Products dropp ed from 63.6 to 62.7, easier prices prevailing for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products advanced from 84.7 to 84.8, owing principally to higher prices for cement, and plastic and dry press brick. Chemicals and Allied Products were 86.6 as compared with 87.0, being influenced by reductions in the prices of lithopone, quebracho and log-wood extracts.

Consumers' Goods fell from 76.7 to 76.2, lower prices for flour, bran, shorts, gluten meal, and potatoes, more than offsetting gains for eggs, fuji silk, cotton thread, matches, and pottery.

Producers' Goods declined from 68.6 to 68.2, easier quotations for spades and shovels, kerosene, hemlock, steers, calves, copper, tin and silver, influencing the index more than advanced for zinc, cement, hides, barley, oats, rye and hogs.

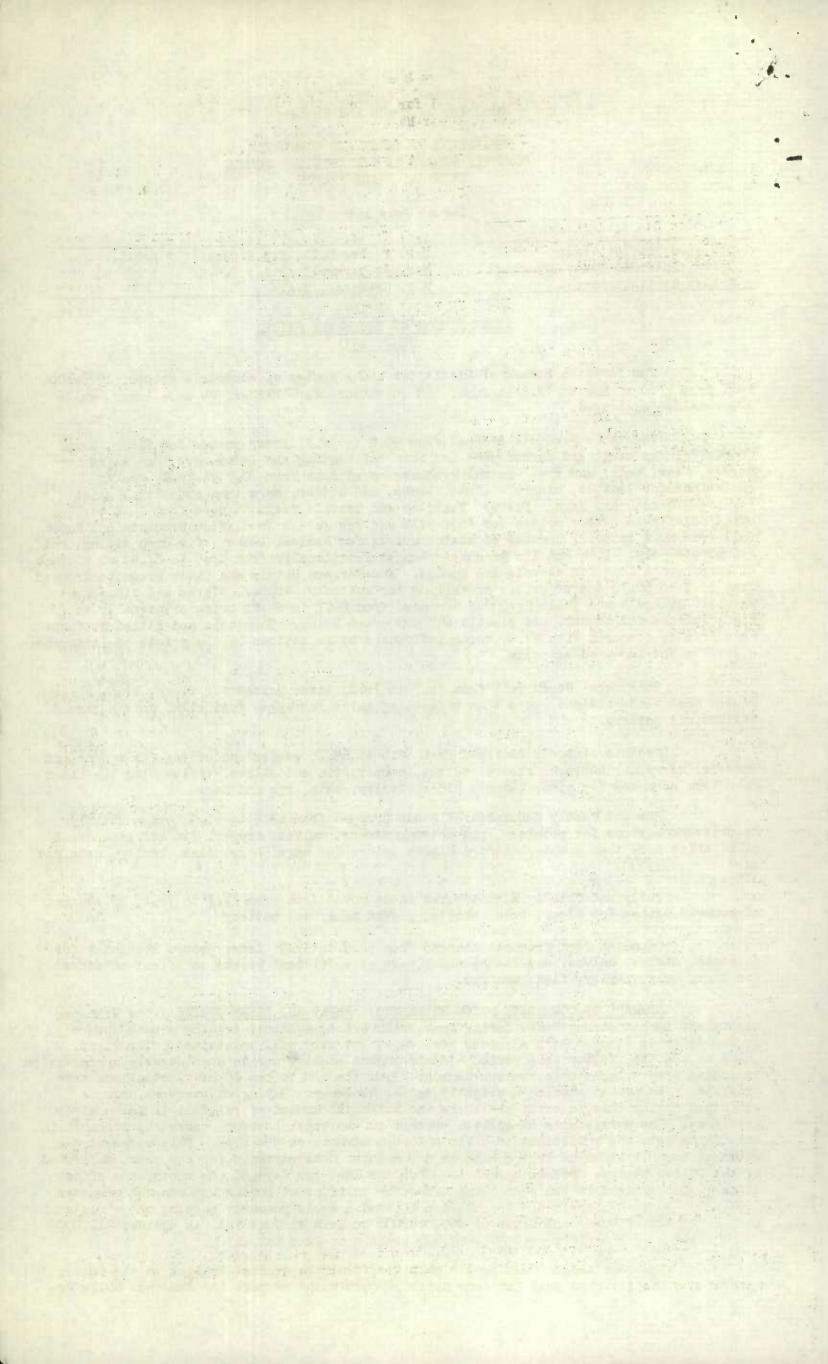
Raw and Partly Manufactured Goods dropped from 63.4 to 61.9, owing chiefly to price recessions for potatoes, raw cotton, steers, calves, copper, tin and groundwood pulp, which more than counterbalanced higher prices for eggs, hogs, flax, barley, cats and zinc.

Fully and Chiefly Manufactured Goods moved down from 74.7 to 74.2, on account of reduced prices for flour, bran, shorts, gluten meal, and pottery.

Canadian Farm Products changed from 58.9 to 56.9, lower prices obtaining for potatoes, steers, calves, and lambs, which were of sufficient weight to offset advances for hogs, eggs, barley, flax, and rye.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The Winnipeg cash wheat market strengthened dufing June, with price movements tracing a path upward in two definite steps. Both advances were short but very well maintained. The first ended on the 5th, following a period of fair export enquiry due to considerable apprehension regarding crop prospects in western Canada. From the 5th to the 19th, fluctuations were moderate, with prices showing a slightly easier tendency. Buying on overseas account slackened during this interval and there was a limited amount of rainfall in the prairie provinces. The persistence of bullish weather in the west, however, backed by strength in outside markets was sufficient to begin a second advance on the 20th. This movement was given noticeable stimulus by the plan to suspend war debt payments for one year, suggested by the United States. Prices marked time for the last few days of the month, the effect of continued drought in the west being offset by indifferent buying and renewed pressure from cheap Russian offerings. Broomhall published a table recently showing the world's visible supply of wheat and flour as 490,000,000 bushels on June 1st, as against 412,000,-000 Jushels a year earlier, and 397,200,000 bushels on June 1st, 1929.

The June advance was barely able to offset the gradual decline in the latter half sf May so that the No.l Manitoba Northern cash wheat average for June was 60.7ϕ or



just above the figure of 60.64 per bushel for the preceding month. Lower grades on a cash basis were fractionally less than for May.

Other grains again registered small increases. No.3 C.W. barley rose from 31.0ϕ to 32.9ϕ per bushel. Flax, No.1 N.W.C. averaged \$1.07 as against \$1.06 per bushel in May. No.2 C.W. oats advanced from 29.1ϕ to 29.8ϕ per bushel, and No.2 C.W. rye also moved up from 34.2ϕ to 35.5ϕ per bushel.

MILLED PRODUCTS: Further declines in flour prices at Toronto, in the face of stable wheat markets, were indicative of the extreme intensity of competition in this area. Reports from Montreal spoke of very dull conditions. Narrow domestic demand and unsatisfactory export shipments continued to characterize western centres. The average price of Manitoba spring No.1 patent flour at Toronto again fell from \$5.16 to \$5.03 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, fell sharply. Bran dropped from \$20.31 to \$17.94 per ton, and shorts from \$22.31 to \$18.98 per ton. Rolled oats, in 90 pound bags at Toronto, remained unchanged at \$2.40.

SUGAR: The raw sugar market exhibited the greatest amount of strength seen for many months past. The advance was gradual and unbroken, resulting in a gain of over twenty points between the opening and closing days of June. A feature of market news was an indicated recession in the movement of raws into the United States. Philippine May shipments at 63,000 tons were lower than expected and receipts to refiners at Atlantic ports dropped from 64,921 tons to 22,524 tons between the second and third weeks of June, with no corresponding decrease apparent in meltings. Despite the firmness in U.S. markets, Canadian refined sugars have moved lower during the month, owing to the unusual competition of Cuban sugars shipped in to eastern centres. Colour over curve.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced from \$1.20 to \$1.30 per cwt. as of June 15th. Standard granulated sugar at Montreal fell from \$4.56 to \$4.47 per 100 pounds.

RUBBER: Apart from a spurt late in the month shared by most basic commodity prices, quotations for rubber tended to be easier. Ample cause for this weakness was furnished by available statistics. Crude rubber afloat en route to the United States at the end of May was the largest amount ever recorded at 73,564 tons, as against 56,700 tons at the end of April. The supply situation was further weakened by the Malayan census which showed May native production at 15,399 tons as compared with 11,925 tons for April. Plantation production increased from 17,039 tons in April to 18,904 tons in May. United States stocks, however, showed the first decline since last September, amounting to 3.3 per cent. Which brought the total down to 220,799 tons.

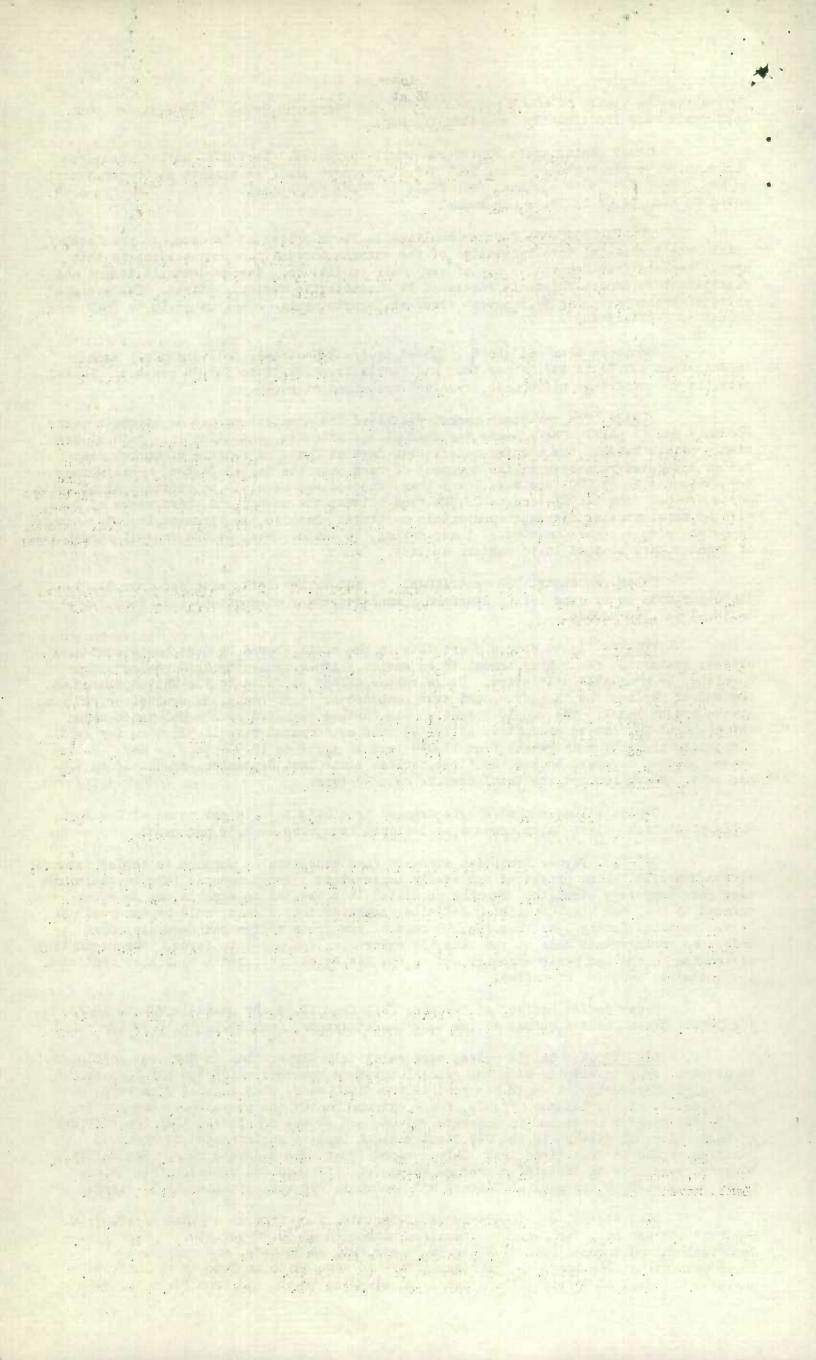
Ceylon ribbed smoked sheets dropped from 6.5¢ to 5.1¢ per pound at New York, while plantation, first latex crepe also declined from 6.6¢ to 5.3¢ per pound.

<u>COFFEE</u>: Firmer Brazilian exchange gave considerable support to coffee futures, although profit taking prevented any steady improvement. Frost reports late in the month also gave temporary strength. Rumours persisted that the tax on exports was to be increased to 20s. per bag but nothing definite regarding this change could be ascertained. It was reported during June that 145,000 bags of low grade coffee had been destroyed under the arrangements made at the time the export tax was put into force. The resumption of trading on the Sao Paulo exchange and on the Rio Bolsa indicated a healthier condition in the market position of coffee.

Green Santos coffee, at Toronto, fell from 14.5ϕ per pound in May to 14.3ϕ for June. Green Jamaica coffee on the same market dropped from 13.5 ϕ to 12.3 ϕ per pound.

LIVE STOCK: Cattle prices were relatively firmer than in May, but continued to average lower in keeping with the general downward movement which has not been broken this year. Noteworthy strength occurred in the final week, when reduced runs were sufficient to counterbalance effects of the extreme heat which prevailed. Exports to the United Kingdom continued in moderate volume, and it was considered that the outbreak of hoof and mouth disease in the Old Country might lead to an increased movement of Canadian cattle in that direction. Calves moved lower upon moderate runs. Hog markets, however, were able to sustain an average volume of offerings and register fair gains. Lambs moved sharply downward at Toronto and Montreal, but were steadier at Winnipeg.

Good steers, over 1050 pounds at Toronto, fell from an average of \$6.07 in May to \$5.85 per cwt. for June, but remained unchanged at \$5.22 per cwt. at Winnipeg. Good veal calves dropped from \$7.45 to \$6.88 per cwt. at Toronto, and from \$7.33 to \$6.16 per cwt. at Winnipeg. Bacon hogs at Toronto were \$8.56 in June as against \$8.25 per cwt. for May; at Winnipeg they rose from \$7.42 to \$7.61, and from \$3.58 to \$3.99



ber cwt. at Montreal. Good handyweight lambs at Toronto, dropped sharply from \$13.79 to \$11.04 per cwt., from \$12.57 to \$10.38 at Montreal, and from \$9.05 to \$8.98 per cwt., at Winnipeg.

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<u>MILK</u>: Seasonal declines in milk prices paid to producers were given in June for Quebec, Ottawa, Saskatoon, Regina, and Vancouver. A weighted average of prices in fifteen Canadian cities fell from 20.5ϕ per gallon in May to 19.0ϕ per gallon in June.

BUTTER: Creamery butter quotations moved lower again during June, but by smaller amounts than in the past two months. May estimates of production published by the Dairy and Cold Storage Branch of the Dominion Department of Agriculture showed substantial increases over the May 1930 levels, especially in the western provinces. Cold storage holdings of creamery butter reported by the Agricultural Statistics Branch of the Bureau of Statistics were 8,544,013 pounds on June 1st, showing a rise of 66.74 per cent. from May 1st, and a fall of 20.91 per cent. from a year ago.

No.1 creamery prints at Montreal averaged 23.3ϕ for June, as against 23.6ϕ per pound for May, while at Toronto, the average fell from 23.9ϕ to 23.4ϕ per pound. The Winnipeg price for finest creamery prints fell from 25ϕ to 23ϕ per pound.

EGGS: Minor improvement in egg prices occurred in June. During the early part of the month, eastern distributing markets were rather dull, but gradually decreasing western production caused prices in that area to be firm. Latterly all markets tended to be easier due to an unlooked for continuation of fresh supplies. The storage position was considered favourable since stocks on hand on June 1st, amounted to 11,719,130 dozen, which showed an increase of only 1.46 per cent. when compared with supplies available a year earlier.

Fresh extras at Montreal averaged 25.4ϕ in June as against 24.1ϕ per dozen in May, but were down from 22.0ϕ to 21.6ϕ per dozen at Toronto, and from 20.5ϕ to 19.9ϕ per dozen at Winnipeg. Fresh firsts and seconds, however, were generally higher in most larger centres.

COTTON: Despite several bearish factors, cotton was influenced strongly by the buoyancy of security markets, and by efforts on the part of the United States government to bring about a years cessation of war debt payments. World consumption of American cotton for May, was reported at 943,000 bales, as compared with 996,000 bales in April U.S. mill absorption for the season ending July 31st, was estimated at 5,300,000 bales, the smallest in any season since 1920-21. At the close of June, the world's visible supply of American cotton was placed at 5,779,000 bales as compared with 6,144,000 at the first of the month.

Raw cotton, upland middling, at New York, averaged 9.1ϕ as compared with 9.4ϕ per pound in May. Raw cotton $1^{"} - 1 1/16"$, at Hamilton was 10.0ϕ as against 10.5ϕ per pound.

SILK: Prices of silk remained for the most part fairly steady, with some improvement apparent in the statistical outlook. Japan stocks for May, totalled 133,300 bales as compared with 139,400 bales in April, while exports were 50,025 bales as against 25,440 bales in the previous month. An estimate by the Japanese Agriculture Department, indicated the probability of a reduction of about 8.1 per cent. in 1931 cocoon production.

Raw silk, grand double extra, moved down from \$2.65 to \$2.60 per pound, New York basis. Raw silk, crack double extra and extra, were unchanged at \$2.25 and \$2.20 per pound, respectively.

WOOL: There was little change in the wool situation in June. Reports indicated that market in South Africa was about cleared of the better grades, but in New Zealand and England it was stated there were still considerable quantities unsold.

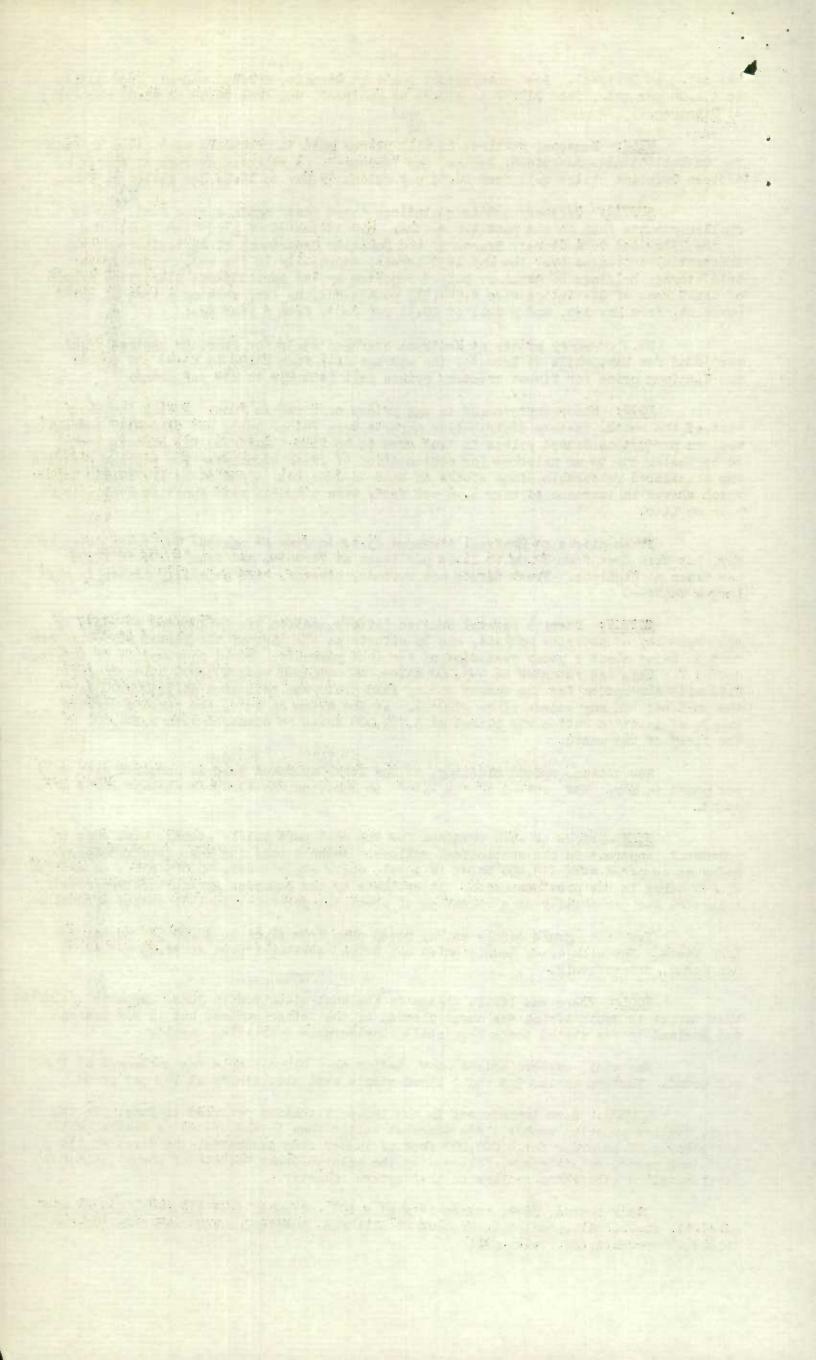
Raw wool, eastern bright, low, medium or $\frac{1}{4}$ blood staple was unchanged at 15ϕ per pound. Western wools, 3/8 and $\frac{1}{2}$ blood staple were also steady at 14ϕ per pound.

LUMBER: Some improvement in the lumber situation occurred in June. In the east, dealers reported summer trade somewhat better than in the preceding months, while the placing of an order for 4,000,000 feet of lumber from Australia, the first of its kind in a period of six years, followed by the sale to Great Britain of about 1,500,000 feet has given a brighter outlook to the western industry.

Cedar boards, No.1, common 1" x 8" - 10", advanced from \$12.00 to \$14.00 per M.bd.ft., f.o.b. mill, carlots. Hemlock 2" mill run, however, moved down from \$20.00 to \$19.00 per M.bd.ft. f.o.b. mill

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IRON AND STEEL: There was a gradual slowing down in the demand for iron and steel, with orders continuing for small tonnages to meet immediate needs.

Both shovels and spades, plain back, No.2 "A" or 1st grade, fell from \$12.75 to \$12.00 per dozen in Eastern Canada. Owing to changes in the sales tax, flat barn door track rose from \$7.07 to \$7.28 per 100 ft. f.o.b. Montreal, and screen door hinges No.20, advanced from \$12.12 to \$12.45 per gross f.o.b. Montreal.

COPPER: Adverse factors dominated primary copper markets in the first part of June as indicated by the U.S. export price c.i.f. European ports which dropped from 9.025¢ early in the month, to 8.275¢ per pound. By the end of the month, however, it had recovered to 9.275¢. Export sales from June 1st to June 23rd at 49,750 tons equalled the combined total for April and May. Stocks of refined copper in North and South America increased from 328,571 tons in April to approximately 356,250 tons in May, and apparently no further plans towards curtailing production have yet been agreed upon. Reports of plentiful supplies of Rhodesian copper, soon to be available, were also unsettling.

Electrolytic, domestic copper f.o.b. Montreal carlots, was \$9.68 in June as compared with 10.30 per 100 pounds in May.

TIN: Early in the month, prices advanced on the strength of reports pointing to the formation of an international tin pool, for the purpose of absorbing surplus stocks. Later, price recessions occurred, when it became known that producers had failed to reach a satisfactory decision regarding the pool. May statistics showed an increase of 2,764 tons in the world's visible supplies over the figures for the previous month.

Tin ingots, Straits, f.o.b. Toronto, fell from 25.8¢ to 25.3¢ per pound.

CEMENT: Quotations for cement, in some centres. rose, reflecting the increase in the sales tax.

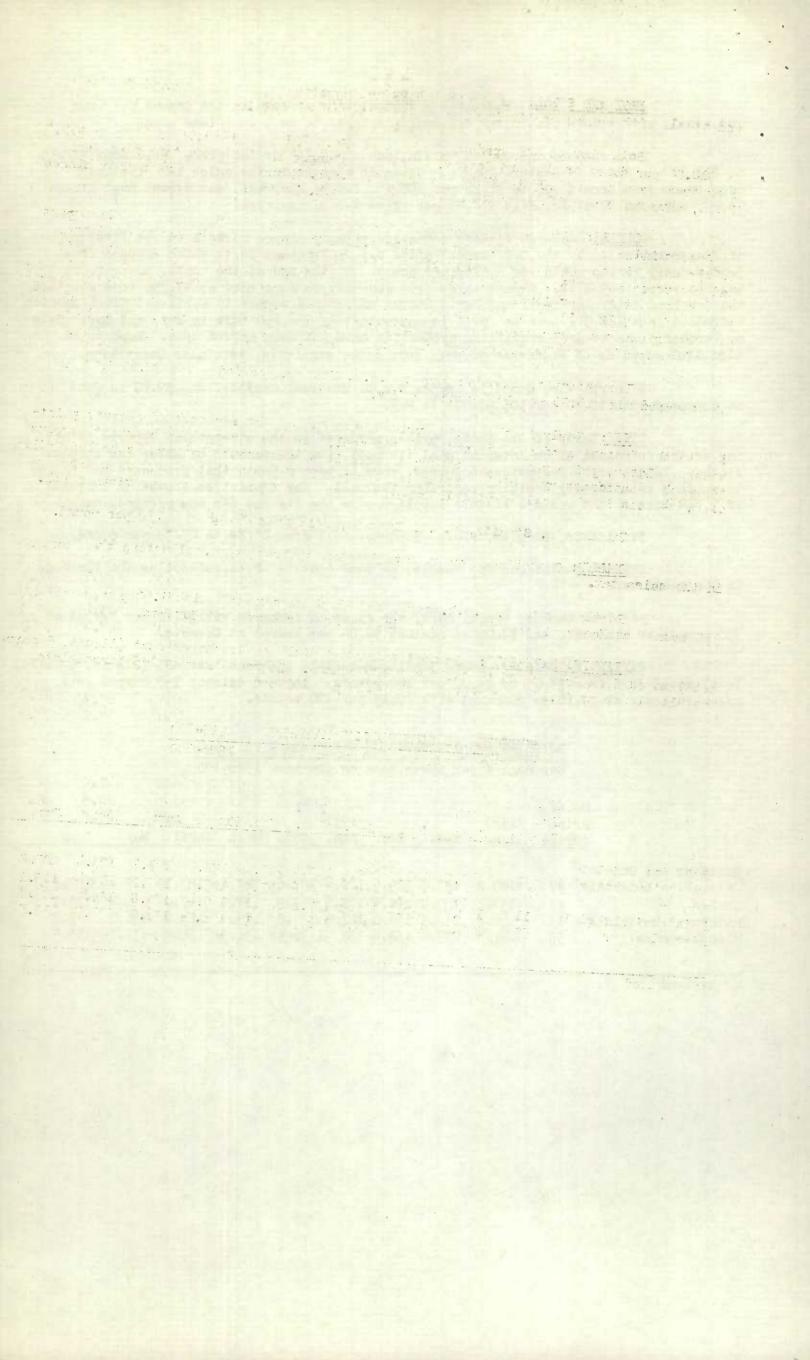
Portland cement, f.o.b. cars, was \$1.66 as compared with\$1.60 per barrel of 350 pounds at Montreal, and \$2.06 as against \$2.00 per barrel at Toronto.

TANNING MATERIALS: Among tanning materials quebracho extract (liquid, 5 barrel lots) moved down from \$4.05 to \$4.00 per 100 pounds. Logwood extract 1-5 barrel lots, was also lower at \$9.10 as compared with \$9.15 per 100 pounds.

> BUILDING AND CONSTRUCTION MATERIALS - 1913=100 See Page 8 for these data on the base 1926=100

| | No.of Price Series | 1930 June | Nov. | Dec. | 1931 Jan. | Feb. | March | April | May - | June |
|---|--------------------------|--------------|-------|-------|--------------|----------------|----------------|-------------------------|----------------|----------------|
| Building and Con- struction Material Lumber Painters' Materials Miscellaneous | 27 | 134.1 | 120.4 | 118.9 | 118.6 | 117.9 127.8 | 117.9 129.4 | 117.0 129.8 136.9 | 116.4 126.0 | 115.1 125.8 |

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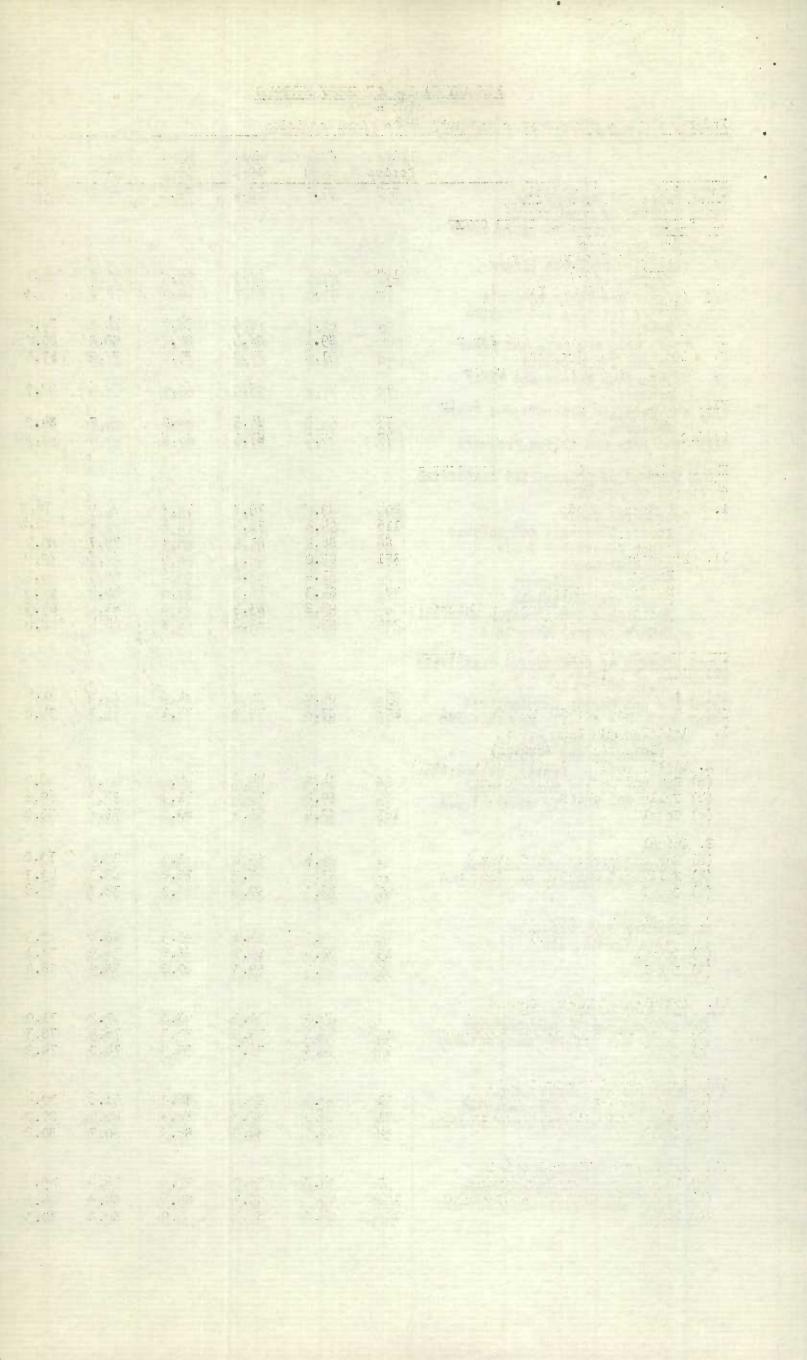


SUMMARY TABLES OF INDEX NUMBERS 1926 = 100

Indexes for the current year are subject to final revision

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| | Price Series | June 1930 | Mar. 1931 | Apr. 1931 | May 1931 | June 193 |
|--|--------------------|--------------|----------------------|--------------|--------------|-------------|
| otal Index 502 Commodities NDEX HUMBERS OF COMMODITIES | 502 | 87.7 | 75.1 | 74.5 | 73.0 | 72.2 |
| LASSIFIED ACCORDING TO THEIR CHIEF OMPONENT MATERIALS | | | | | | |
| • Vegetable Products (grain fruits, etc.) | 124 | 83.0 | 58.6 | 59.9 | 59.8 72.7 | 58. |
| 1. Animals and Their Products 11. Fibres, Textiles and Textile | 74 60 | 97.0 82.1 | 80.7 74.9 | 78.0 | 74.8 | 70. 75. |
| Products V. Wood, Wood Products and Paper Iron and Its Products | 44 39 | 89.1 91.2 | 82.9 87.8 | 82.5 | 80.8 | 801 |
| I. Non-Ferrous Metals and Their Products | 15 | 77.8 | 68.6 | 66.7 | 63.6 | 62. |
| II. Non-Metallic Minerals and Their Products | 73 | 90.5 | 86.9 | 86.0 | 84.7 | 84. |
| III. Chemicals and Allied Products | 73 | 93.0 | · 87+9 | 87.8 . | 87.0 | 86. |
| NDEX NUMBERS OF COMMODITIES CLASSIFIED CCORDING TO PURPOSE |) | | | | | |
| . Consumers' Goods Foods, Beverages and Tobacco | 204 116 | 89.5 94.2 | 79.3 76.2 | 78.3 75.6 | 76.7 72.1 | 76 70 |
| Other Consumers' Goods 1. Producers' Goods | 88 351 | 86.4 | 81. 4 69.3 | 80.1 69.4 | 79.7 | 80. 68. |
| Producers! Equipment | 22 | 91.4 | 90.6 | 90.6 | 90.1 | 89 |
| Producers' Materials Building & Construction Material | 329 Is 97 | 84.3 92.2 | 66.9 83.9 | 67.0 83.6 | 66.2 83.4 | 65 83 |
| Manufacturers' Materials | 232 | 82.5 | 63.2 | 63.3 | 62.4 | 62 |
| NDEX NUMBERS OF COMMODITIES CLASSIFIED |) | | | | | |
| otal Faw and Partly Manufactured otal Fully and Chiefly Manufactured | 2 32 276 | 84.6 87.2 | 64.4 77.8 | 64.5 77.1 | 63.4 74.7 | 61 74 |
| . Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field, (grain. fruits, cotton, etc. (a) Raw and partly manufactured | 98 | 74.8 | 44.6 | 46.8 | 47.2 | 46 |
| (b) Fully and chiefly manufactured (c) Total | 69 167 | 85.2 80.4 | 72.0 59.4 | 71.6 60.2 | 70.6 | 69 59 |
| B. Animal | 101 | 00.1 | 550. | | ,,, | |
| (a) Raw and partly manufactured | 41 | 99.7 87.5 | 83.4 77.8 | 81.1 75.2 | 77.0 | 7 |
| (b) Fully and chiefly manufactured(c) Total | 90 | 92.8 | 80.2 | 77.8 | 72.8 | 70 |
| C. Canadian Farm Products (1) Field (grain, etc.) | 46 | 79.0 | 44.1 | 47.3 | 48.2 | 47 |
| (2) Animal (3) Total | 13 59 | 93.0 86.1 | 84.7 59.3 | 81.8 60.2 | 76.9 58.9 | 73 |
| 1 | | | | (| (70 | |
| (a) Raw and partly manufactured(b) Fully and chiefly manufactured | 5 | 86.0 98.1 | 79•9 75•5 | 68.8 77.7 | 67.2 | 17 76 |
| (c) Total | 16 | 94.8 | 76.7 | 75-3 | 74.0 | 74 |
| 11. Articles of Forest Origin (a) Raw and partly manufactured | 31 | 92.4 | 83.3 | 82.4 | 81.6 | 80 |
| (b) Fully and chiefly manufactured | 21 52 | 86.0 39.0 | 82.3 82.8 | 82.3 82.3 | 80.0 | 80 |
| (c) Total | 72 | 0.9.0 | 00 | 0 | 00+1 | |
| V. Articles of Mineral Origin (a) Raw and partly manufactured | 57 | 84.S | 79.0 | 77.4 | 76.4 | 75 |
| (b) Fully and chiefly manufactured (c) Total | 126 183 | 90.3 87.8 | 85.7 82.7 | 85.6 81.9 | 84.3 | g1 g2 |



INDEX NUMBERS OF COMMODITIES

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(Classified According to Chief Component Material) 1926 = 100

Indexes for the current year are subject to final revision

| | | | | Str Joco B | | | |
|-----|--|---|---|--|---|--|--|
| | | No. of Price Series | June 1930 | March 1931 | April 1931 | May 1931 | June 1931 |
| | Total Index | 502 | 87.7 | 75.1 | 74.5 | 73.0 | 72.2 |
| 1. | Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products Sugar and Its Products and Gluc Tea, Coffee, Cocca and Spices Tobacco Vegetables Miscellaneous | 124 15 3 4 5 3 23 9 2 6 6 6 6 5 13 8 15 22 | 83.0 114.0 125.0 120.1 80.4 96.1 73.2 83.7 103.2 86.8 61.6 79.5 77.6 68.1 119.7 88.6 | 58.6 99.9 130.5 78.5 79.4 92.5 39.7 61.5 83.0 65.5 53.0 77.4 70.2 68.1 52.0 78.6 | 59.9 120.3 187.8 76.2 78.2 92.5 41.6 61.3 83.0 63.5 50.6 77.4 68.8 68.1 53.6 75.8 | 59.8 126.9 200.4 80.3 80.6 92.5 42.0 59.6 80.9 61.7 50.6 77.3 67.1 68.1 55.1 75.9 | 58.7 104.7 179.4 85.6 83.7 92.5 42.0 57.0 81.9 60.2 50.6 75.8 66.2 68.1 51.7 74.3 |
| 11. | Arimals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs | 74 16 95 55 34 10 12 55 | 97.0 94.8 112.0 94.7 103.8 98.3 121.6 108.8 86.2 85.4 85.9 | 80.7 76.6 69.7 54.0 94.6 98.7 81.1 78.9 86.0 62.1 68.2 | 78.0 76.5 67.4 55.7 93.3 95.5 78.6 77.3 82.2 59.0 61.4 | 72.7 75.1 67.4 54.0 93.3 95.5 77.9 76.2 69.8 56.1 54.1 | 70.8 74.9 67.4 55.7 91.9 95.5 76.0 72.6 67.5 53.7 55.4 |
| 111 | .Fibres, Textiles and Textile Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets | 60 2 2 17 1 1 8 3 2 2 4 2 3 4 2 1 4 2 | 82.1 82.3 94.3 87.6 92.2 105.2 73.0 56.3 80.1 84.1 63.0 69.4 56.8 81.0 94.1 93.9 81.9 92.4 | 74.9 62.3 81.5 81.5 93.5 93.6 75.8 93.6 75.8 93.6 75.8 94 75.8 94 47.4 66.2 38 92.8 89.8 29.8 29.8 29.3 | 74.7 58.3 81.9 86.7 93.5 69.3 65.7 46.9 47.4 67.4 67.4 67.4 67.4 67.4 67.4 67.2 986.7 75.2 90.3 | 75.2 | 67.2 36.6 65.7 76.5 56.5 67.4 47.4 69.0 85.7 86.7 75.2 |

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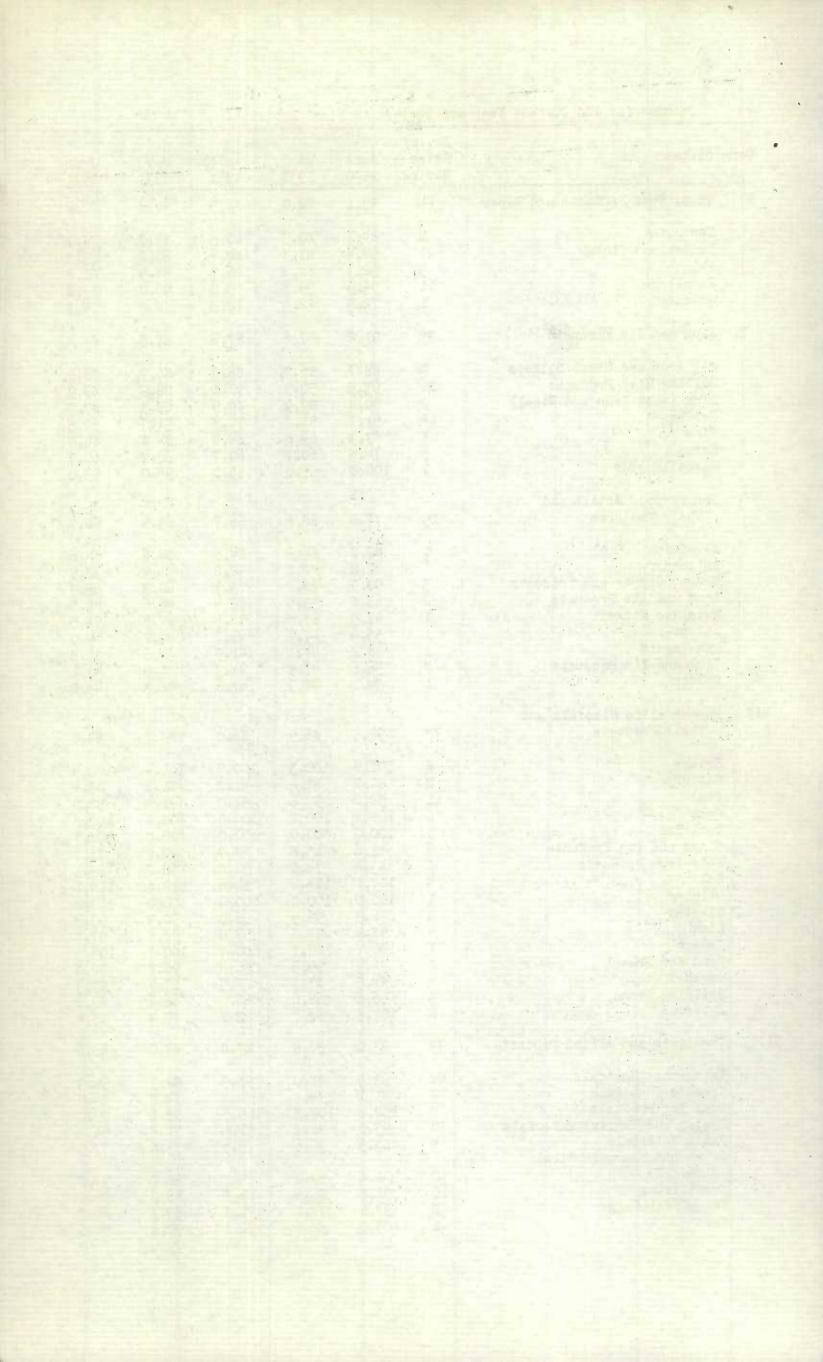
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Indexes for the Current Year are Subject to Final Revision

| | | No. | | | | | |
|------|-------------------------------|---------------------------|---------------|--------------|------------------|-------------|----------------|
| Com | nodities | No. of Price Series | J'une 1930 | Mar. 1931 | April 1931 | May 1931 | June 1931 |
| IV. | Wood, Wood Products and Paper | 44 | 89.1 | 82.9 | 82.5 | 80.8 | 80.2 |
| | Newsprint | 2 | 84.7 | 80.5 | 80.5 | 77.7 | 77-7 |
| | Lumber and Timber | 27 | 92.4 | 81.2 | 80.5 | 80.2 | 79.3 |
| | Pulp | 3 | 92.3 | 88.2 | | 8:4.9 | 82.8 |
| | Furniture | .11 | 99.9 | 99.3 | | | 99.8 |
| | Matches | 1 | 72.5 | 72.5 | 72.5 | 72:5 | 74.7 |
| v. | Iron and Its Products | 39 | 91.2 | 87.8 | 87.6 | 87.5 | 87.4 |
| | Pig Iron and Steel Billets | 4 | 88.7 | \$6.9 | 86.9 | 86.9 | 86.9 |
| | Rolling Mill Products | 10 | 93.9 | 90.5 | 90.1 | 89.9 | 89.9 |
| | Pipe (Cast Iron and Steel) | 2 | 90.4 | \$7.9 | 50,9 | | 89.9 |
| | Hardware | 14 | 91.7 | 91.7 | 91.7 | 91.7 | 90.5 |
| | Wire | | 89.3 | 84,8 | 84.8 | | 84.8 |
| | Scrap | 35 | 74.5 | 60.7 | | | |
| | Miscellaneous | 1 | 100.0 | | 95.0 | 95.0 | 60.7 95.0 |
| | MIRCELIANCOUS | - | 100.0 | | | 99.0 | and a shirt of |
| VI. | Non Ferrous Metals and | | | · · · · · · | | | |
| | Their Products | 15 | 77.8 | 68,6 | 66.7 | 63.6 | 62.7 |
| | Aluminium | 1 | 89,2 | 84.6 | 84.6 | 84.6 | 84,6 |
| | Antimony | 1 | 42.8 | 112.2 | 42.2 | 41.4 | 39.9 |
| | Brass, Copper and Froducts | 52 | 90.9 | 76.2 | 73.7 | 68.3 | 65.3 |
| | Lead and Its Products | 2 | 65.8 | 55-5 | 52.4 | 48.6 | 48.5 |
| | Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
| | Silver | 1 | 55.4 | 147.1 | 45.7 | 41: 7 | 414.0 |
| | Tin Ingots | 1 | 48.2 | 44.1 | 41.5 | 33.6 | 37.8 |
| | Zinc and Its Products | 2 | 56.6 | 47.9 | 41.5 | 41.5 | 43.1 |
| | Solder | 1 | 54.1 | 48.9 | 47.6 | 46.3 | |
| VII. | Non-Metallic Minerals and | | | | - m ⁴ | | |
| | Their Products | 73 | 90.5 | 86.9 | 86.0 | 84.7 | 84.8 |
| | Bricks | 8 | 101.8 | 100.3 | 100.9 | 101.4 | 100.4 |
| | Pottery | 2 | 81.2 | | 81.2 | | 83.6 |
| | Cual | 11 | 92.2 | 93.6 | | | 92.0 |
| | Coke | 6 | 100.8 | 100.8 | 100.8 | 100.8 | 100.8 |
| | Coal Tar | r | 100.0 | 100.0 | 100.0 | 300.0 | 102.9 |
| | Glass and Its Products | 6 | 71.6 | 65.8 | 68.7 | 70.2 | 71.7 |
| | Petroleum Products | 6 | 83.8 | 74.0 | | 70.2 | 69.1 |
| | Salu | 4 | 107.1 | | 114.6 | 114.6 | 11.4.5 |
| | Sulphur | 1 | 100.0 | 100.0 | 105.0 | 100.0 | 100,0 |
| | Plaster | 7 | 96.9 | 96.9 | | | |
| | Lime | 34 | | | 96.9 | 92.9 | 93.5 |
| | | | 98.4 | 97.8 | 97.8 | 97.8 | 97.8 |
| | Cement Sand Grand | 1 | 100.7 | 100.7 | 100.7 | 100.7 | 105.5 |
| | Sand and Gravel | 8 | 96.5 | 95.5 | | 96.8 | 96.8 |
| | Crushed Stone | 8 336 | 94.5 | 87.3 | | | 87.3 |
| | Building Stone | 3 | 66.6 | 66.5 | | | 66.6 |
| | 2sbestos | 6 | 107.5 | 82.7 | 82,7 | 75.4 | 75.4 |
| II. | Chemicals and Allied Products | 73 | 93.0 | 87.9 | 87.8 | 87.0 | 86,6 |
| | Inorganic Chemicals | 22 | 93,5 | 91,0 | 91.3 | 91.3 | 91:3 |
| | Organic Chemicals | 7 | 81.1 | 75.4 | 74.8 | 74,2 | 74.2 |
| | Coal Tar Products | 5 | 102,6 | 100-3 | 100.3 | 99,1 | 99.1 |
| | Dyeing and Tanning Materials | 10 | 93.0 | 91.7 | | 91.4 | 99.1 91.2 |
| | Paint Materials | 9 | 85.5 | 76.6 | 75.9 | 73.8 | 73.3 |
| | Drugs and Pharmaceutical | | | | | 101- | 1000 |
| | Chemicals | 10 | 101.8 | 99.0 | 99.2 | 98.7 | 97.0 |
| | Fertilizers | 10 | 91.5 | 85.5 | | 86.9 | 86.9 |
| | Industrial Gases | 2 | 97.1 | .97.1 | | 83.7 | 88,7 |
| | Soap | 1 | 100.0 | 92.6 | 92.6 | 92.6 | 92,6 |
| | | - | 20030 | 12.00 | Janu | 1-00 | 200 |
| | | | | | | | |

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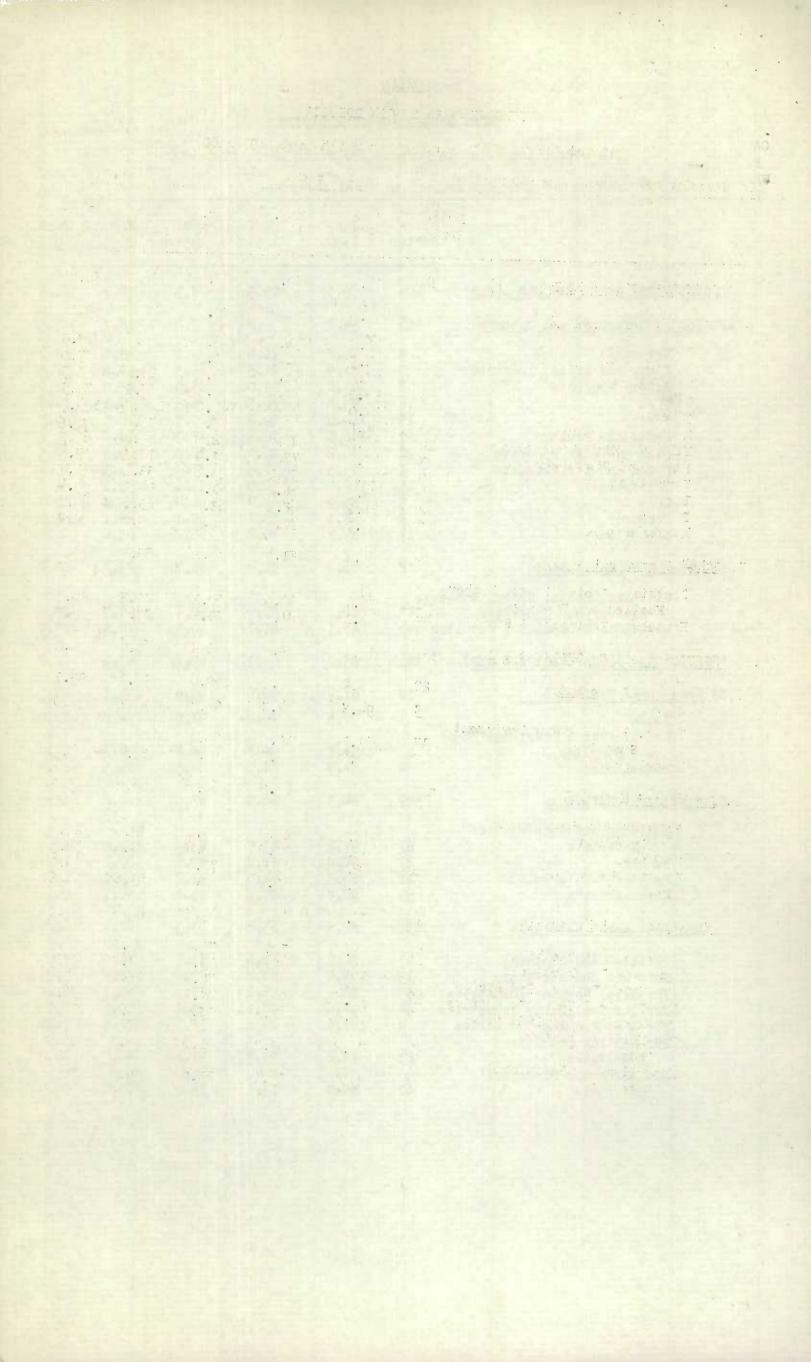
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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

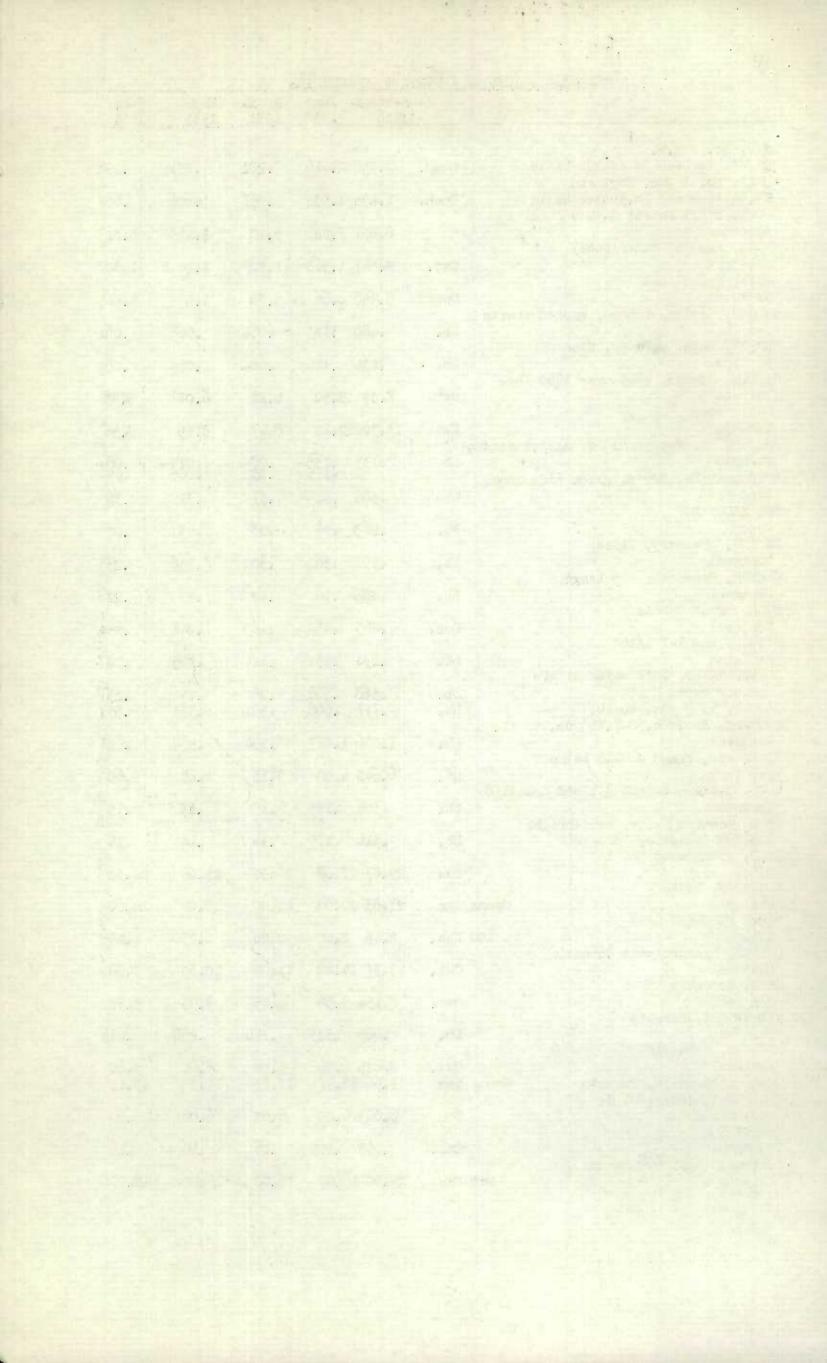
| Indexes for the current year are su | bject to | final re | evision. | Rent - | | |
|--|-----------------|----------|--------------|--------|-------|-------|
| | No. of Price | June | Mar. | Apr. | May | June |
| | Series | 1930 | 1931 | 1931 | 1931 | 1931 |
| | | | | | | |
| 1. CONSUMERS' GOODS (GROUPS A & B) | 204 | 89,5 | 79.3 | 78.3 | 76.7 | 76,2 |
| A. Foods, Beverages and Mobacco | 116 | 94.2 | 76.2 | 75.6 | 72.1 | 70.1 |
| Beverages | 8 | 76.2 | 71.8 | 70.1 | 68.6 | 68.0 |
| Flour and Milled Products | 5 | 81.9 | 61.5 | 61.3 | 59.6 | 57.0 |
| Bakery Products | 2 | 103.2 | 83.0 | 83.0 | 80.9 | 81.9 |
| Fish | 16 | 94.8 | . 76.7 | 76.5 | 75.1 | 74.9 |
| Fruits | 15 | 114.0 | 99.9 | 120.3 | 126.9 | 104.7 |
| Meats and Poultry | 10 | 108.8 | 78.9 | 77.3 | 76.2 | 72.6 |
| Milk and Milk Products | 12 | 86.2 | 86.0' | 82.2 | 69.8 | 67.5 |
| Sugar and Its Products | 3 | 79.5 | 77.4 | 77.4 | 77.3 | 75.8 |
| Vegetables | 15 | 119.7 | 52.0 | 53.6 | 55.1 | 51.7 |
| Eggs | 5 | 85.9 | 68.2 | 61.4 | 54.1 | 55.4 |
| Tobacco | 8 | 68.1 | 68.1 | 68.1 | 68.1 | 68.1 |
| Miscellaneous | 17 | 85.7 | 70.2 | 66.2 | 63,6 | 62.2 |
| B. Other Consumers' Goods | 88 | 86.4 | 81.4 | 80.1 | 79.7 | 80.2 |
| Clothing, Boots, Shoes, Rubb | | | | | | |
| Hosiery and Underwear | 41 | 86.7 | 80.9 | 30.1 | 80.3 | 80.9 |
| Household Equipment & Suppli | es 47 | 86.1 | 81.7 | 80.1 | 79.3 | 79.7 |
| 11. PRODUCERS' GOODS (GROUPS C & D) | 351 | 85.0 | 69.3 | 69.4 | 68.6 | 68.2 |
| C. Producers' Equipment | 22 | 91.4 | 90.6 | 90.6 | 90.1 | 89.1 |
| Tools | 3 | 94.8 | 94.8 | 94.8 | 94.8 | 90.0 |
| Light, Heat & Power Equipmen | | | J | 3.00 | 2.4- | |
| and Supplies | 17 | 91.7 | 90.8 | 90.8 | 90.3 | 89.3 |
| Miscellaneous | 2 | 84.5 | | | 84.5 | 84. j |
| D. Producers' Materials | 329 | 84.3 | 66.9 | 67.0 | 66.2 | 65.9 |
| Building and Construction | | | | | | |
| Materials | 97 | 92.2 | 83.9 | 83.6 | 83.4 | 83.3 |
| Lumber | 27 | 92.4 | 81.2 | 80.6 | | 79.3 |
| Painters! Materials | 11 | 89.3 | 71.0 | 71.2 | | 69.0 |
| Miscellaneous | 59 | 92.8 | 89.6 | 89.6 | | 90.6 |
| Manufacturers! Materials | 232 | 82.5 | 63.2 | 63.3 | 62.4 | 62.0 |
| Dortilog and Alathing | 47 | 80.0 | 71.6 | 71.7 | 71.9 | 72.5 |
| Textiles and Clothing | | 105.4 | 80.4 | 79.2 | 78.9 | 78.5 |
| Furs and Leather Goods | 19 | 80.4 | 72.2 | 70.6 | 68.1 | 67.4 |
| For Metal Working Industries | | 92.6 | 90.1 | 90.1 | 89.6 | 89.6 |
| For Chemical Using Industrie | 45 44 4 | 121.6 | 90.1 81.1 | 78.6 | 77.9 | 76.0 |
| For Meat Packing Industries For Milling and Other | 4 | TCTOO | OTet | 10+0 | 11.7 | 10.0 |
| Industries | 23 | 73.2 | 39.7 | 41.6 | 42.0 | 42.0 |
| Miscellaneous Producers! | -) | 17+- | JJ•i | 12.0 | | 1-00 |
| Materials | 60 | 84.0 | 73.1 | 73.0 | 70.8 | 70.0 |

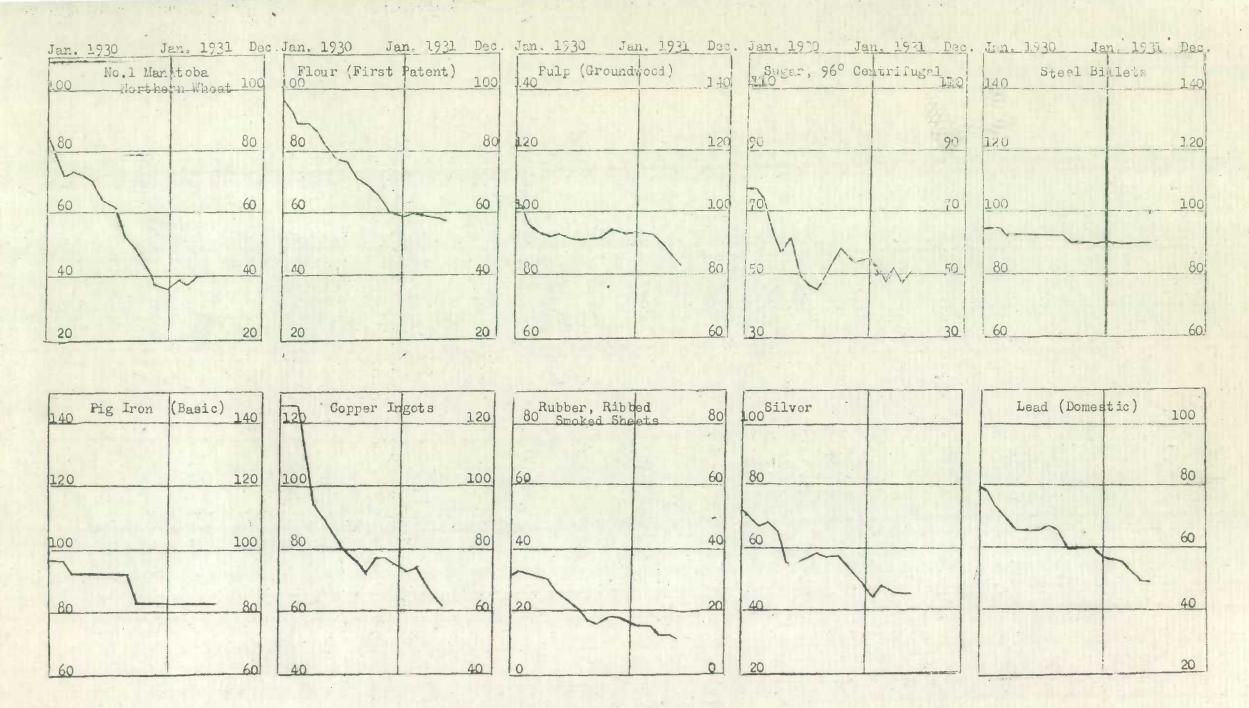


| WHOLESALE PRICES OF | IMPOR | TANT COL | ODITIE | S | | |
|---|--------|---|--------------|---------------|--------------|--------------|
| | | Average 1926 | June 1930 | April 1931 | May 1931 | June 1931 |
| | | | 1 | | | |
| S, No. 2 C.W. .William and Pt.Arthur basis | Bush. | 51.8 | 1.476 | .281 | .291 | .298 |
| AT, No. 1 Man. Northern | Dapite | • , , , , , , , , , , , , , , , , , , , | TALLO | • c. Was | | |
| William and Pt.Arthur basis | Bush. | 1.495 | 1.032 | .597 | .606 | .607 |
| UR, First Patent 2-98's Jute | | | | | | |
| ronto | | 8.821 | 7.228 | 5.20 | 5.158 | 5.027 |
| AR, raw 96° centrifugal | 24 | 0 517 | 7 567 | 1 70 | 7 00 | 1 70 |
| W York | Cwt. | 2.741 | 1.563 | 1.32 | 1.20 | 1.30 |
| AR, granulated | Cwt. | 5,958 | 4.66 | 4.56 | 4.56 | 4.465 |
| BER, Ceylon, ribbed, smoked sheets | | 1.174 | 1 | 10.70 | +• /• | |
| ew York | Lb. | .488 | .123 | .064 | .065 | .061 |
| BEER, lara, upriver, fine | | | | | | |
| Y York | Lb. | •434 | .144 | .084 | .084 | .082 |
| TLE, Steers, good-over 1050 lbs. | Ovrt. | 7.33 | 9 50 | 6.22 | 6.07 | 5.85 |
| bronto IS, Facon | 01104 | 1.00 | 1.00 | 0.26 | 0.01 | |
| pronto | Cwt. | 13.32 1 | 12.42 | 8.47 | 8.25 | 8:56 |
| IF HIDES, Packer hides, native steers | | | | | | |
| pronto | Lb. | .135 | 135- | - 08- | :075- | -30:- |
| E LEATHER, Mfr's. green hide crops | | | | | | |
| pronto | Lb. | .386 | .42 | . 37 | •37 | .36 |
| A HIDES B. | 774 | 06. | 0E | 07 | 07 | 00 |
| shava TTR, creamery, finest | Ft. | .203 | .25 | •23 | .23 | •22 |
| ontreal | Lb. | .39 | .301 | .305 | .236 | .233 |
| ESE, Canadian, old large | 201 | • / / | e)UI | • 10 1 | | • ~ / / |
| ontreal | Lb. | .256 | .26 | .22 | .22 | .22 |
| S, Fresh Extras | | - | | | | |
| ontreal | Doz. | .465 | .359 | .263 | .241 | .254 |
| TTON, raw 1-1 1/16" | Y 2. | 101 | 151 | | 105 | 10 |
| TTON YARNS, 10's white single | Lb. | •174 | .151 | .114 | .105 | .10 |
| siery cops, Mill | Lb. | .368 | : 308 | .25 | :25 | :23 |
| CONY, 4.50 yds. to lb. | Lb. | | .608 | .551 | | .551 |
| GHAM, dress 6.50-7.75 yds. to 1b. | | | | - | ' | |
| ontreal | Lb. | 1.086 | 1.017 | .994 | •994 | •994 |
| K, raw, grand double extra | T 2 | 6.00 | 1 | 7 7 7 | - (r | 0 (0 |
| York | Lb. | 0.042 | 4.00 | 3.15 | 2.65 | 2.60 |
| DL, Eastern bright 4 blood domestio | Lb. | 306 | .175 | .15 | .15 | +15 |
| L, Western Range, semi-bright | 70. | .,,,,,, | +112 | • - | | ÷+) |
| blood domestic, Toronto | Lb. | .316 | .175 | .14 | .14 | .14 |
| P, groundwood No. 1 | | | | 11 | | |
| .0.b. Mill | Ton | 29.67 | 27.08 | 26.52 | 25.60 | 24.32 |
| F IRON, basic | mari | 03 07 | 00.00 | 78.00 | 18 00 | 18.00 |
| Gross | Ton | 21.83 2 | 20.00 | 18.00 | 18.00 | 18.00 |
| HEL MERCHANT BARS | Lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| PPER, Electrolytic domestic | | | 2.70 | | | |
| mtreal | Cwt. | 15.77 1 | 14.28 | 11.09 | 10.30 | 9.68 |
| D, domestic | 12 | | 1.11 | | | |
| mtreal | Cwt. | 8.154 | 5.36 | 4.25 | 3.93 | 3.92 |
| J INGOIS, Straits | Th | .660 | 202 | 078 | 258 | 253 |
| Dronio | Lb. | .009 | • 222 | .278 | •258 | .253 |
| LIER, domestic | Cwt. | 8.825 | 4.99 | 3.96 | 3:66 | 3.80 |
| | Ton | 13.56 : | | 12.13 | | 13.12 |
| L, bituminous, N. S. | | | 1 | | | |
| | Ton | 6.083 | 6.00 | 6.00 | 6.00 | 6.00 |
| m-of-mine | | | | | | |
| m-of-mine SOLENE | | | | - 1 | - 1 | - / |
| m-of-mine SOLENE pronto | Gal. | .253 | .195 | .16 | .16 | .16 |
| n-of-mine SOLENE pronto FHURIC ACID 66° Beaume | | •253 14.00 | | * . | .16 16.00 | .16 16.00 |

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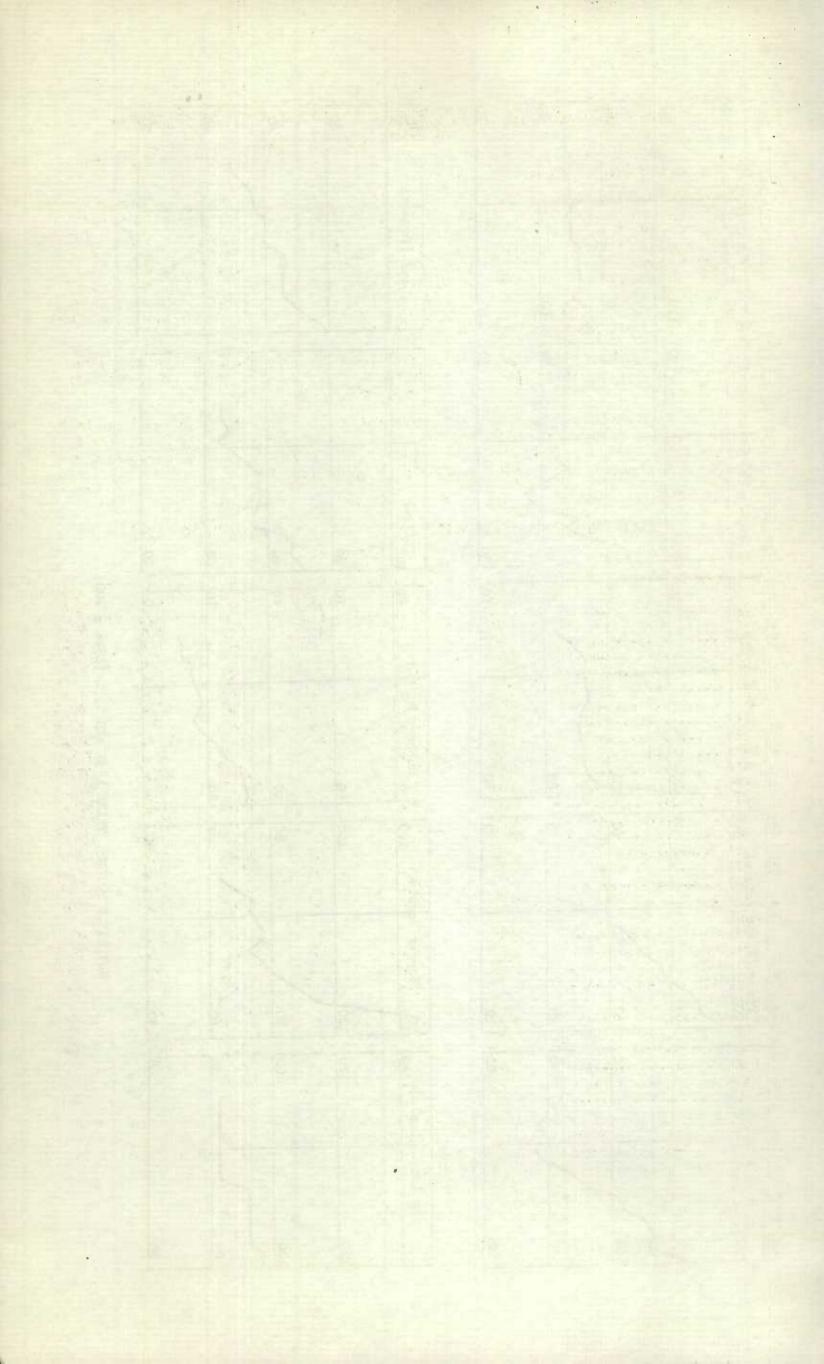
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WHOLESALE PRICES, YEARS 1930 AND 1931 (1926 = 100)

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INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JUNE, 1931

-The index number of retail prices, rents, and costs of services, fell from 90.4 in May to 89.6 in June.

The index for 46 food items declined from 77.7 to 75.0, mainly on account of lower prices for butter, eggs, cheese, lard, milk, potatoes and some meats. Creamery butter was down from 32.8ϕ to 27.1ϕ per lb. and dairy butter from 28.9ϕ to 23.7ϕ . Fresh eggs dropped from 25.5ϕ to 23.6ϕ per doz., while cooking and storage eggs were 20.6ϕ in June as compared with 19.6 ϕ for May. Chease prices fell from 26.6ϕ to 23.5ϕ per lb., and lard from 16.1 ϕ to 15.2 ϕ per lb. Milk, with summer prices obtaining, was down $\frac{1}{2}\phi$, being 11.6 ϕ per qt. for May and 11.1 ϕ for June. Potatoes of last year's crop were down from 23.2 ϕ to 21.9 ϕ per pk. Beef, sirloin, declined from 29.3 ϕ to 28.8 ϕ , veal from 18.2 ϕ to 17.8 ϕ and cooked ham from 50.2 ϕ to 49.5 ϕ per lb.

The fuel and lighting index moved down from 94.2 to 93.6. Of the five subgroups comprising the main total, four registered drops, namely: coal, coke, wood and gas. The decline in gas exerted the most influence on the index.

The index for miscellaneous items was unchanged at 98.2. This index has been revised back to 1929 in order to indicate a change in the method of calculating the index for the motor operating costs sub-group. However, the change was not in any case more than 1/10 of a point, and frequently not sufficient to register.

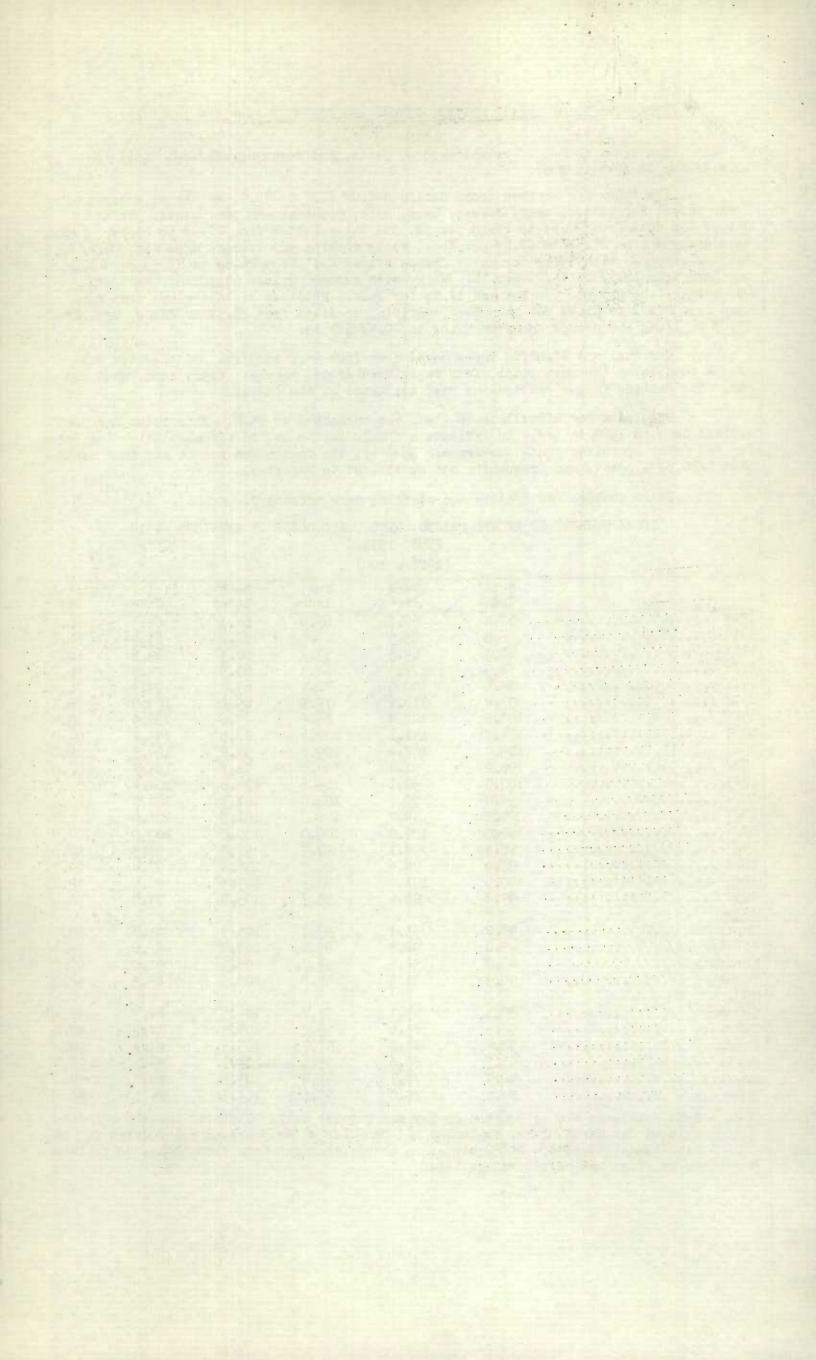
Index numbers for rentals and clothing were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-

JUNE, 1931.

| | | (1926 = 100) | | | | |
|--------------|----------------|-----------------------------|---------------|----------------|-------------------|--------------------|
| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sund ries Index |
| 1913 1914 | 65.4 66.0 | 66.2 68.9 | 65.8 64.5 | 64.1 62.2 | 63.3 63.9 | 66.2 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 97.4 | 100.0 | 71.7 78.9 | 65.4 69.2 | 93.7 109.5 | 76.8 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 109.2 | 141.1 107.9 | 102.6 | 86.5 94.2 | 153.2 124.7 | 104.0 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 1924 | 100.0 98.0 | 92.1 90.7 | 104.6 | 100.6 101.3 | 104.4 | 105.3 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 98.9 | 98.1 98.6 | 97•9 96•9 | 98.8 101.2 | 97.5 97.4 | 99.6 99.1 |
| 1929 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 1930 | 9 9.2 | 98.6 | 95-7 | 105.9 | 93•9 | 99.4 |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| October | 97.0 96.9 | 92.8 92.6 | 95•7 95•7 | 105.5 | 91.6 91.6 | 99.3 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 | 05.3 | 40 J | 05 7 | 105 5 | 00 7 | 000 |
| January | 95.1 94.1 | 89.1 8 5.6 | 95.7 95.8 | 105.5 | 88.3 88.3 | 98.8 98.8 |
| March | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 90.4 | 80.5 77.7 | 95.6 94.2 | 105.5 103.3 | 84.7 84.7 | 98.2 98.2 |
| May | 89.6 | 75.0 | 93.6 | 103.3 | 84.7 | 98.2 |

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly; cause revisions to be often one or two months late.



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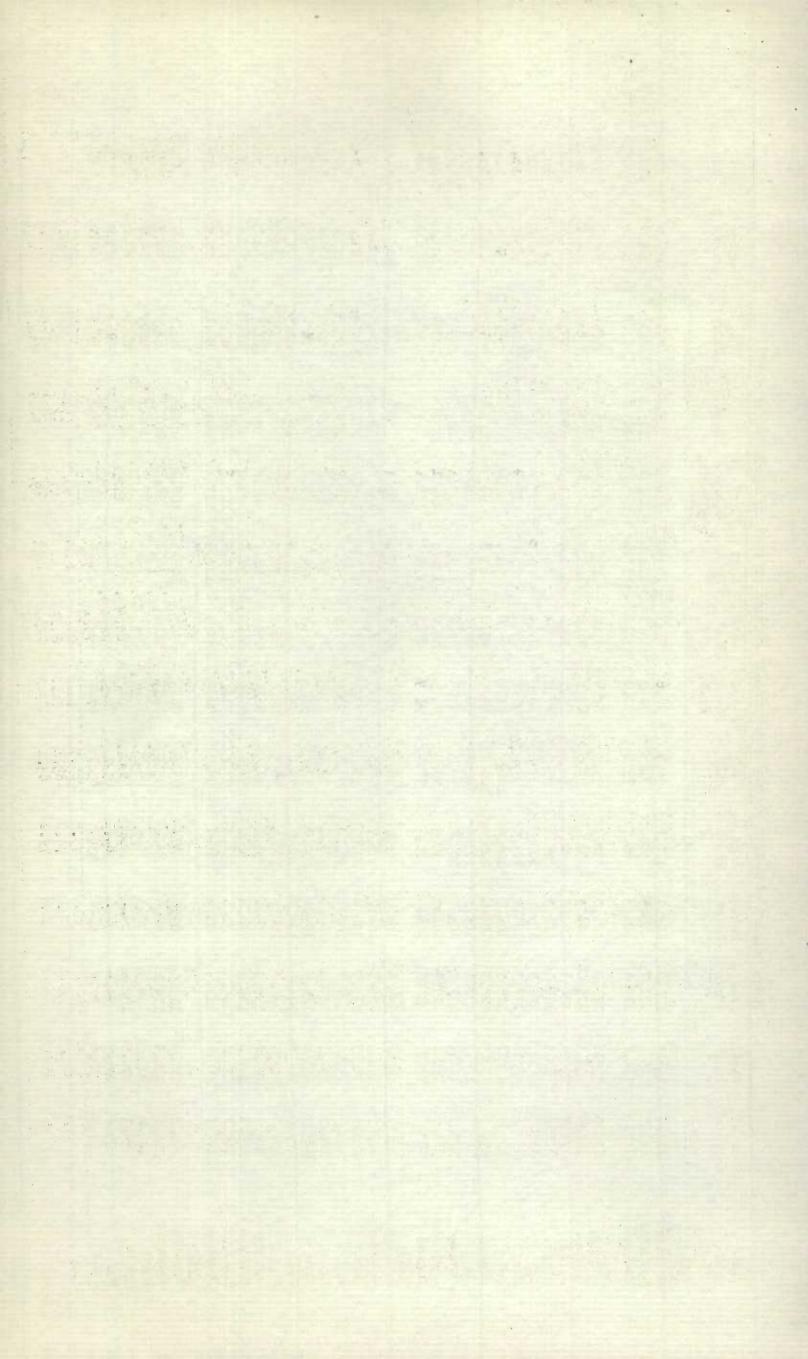
| Inder Numbers of | Retail Prices of Pr | rincipal Articles of | Food in Canada (| (Cont'd) |
|--|---|---|--|---|
| and several states of the states and the states of the sta | where was not do not your open gamble up the time and whereas and not the | e la la suit de la construir en la service de la construir de la construir de la construir de la construir de l | IT I THE OF THE OWNER, THE REAL PROPERTY OF THE VALUE OF | the second se |

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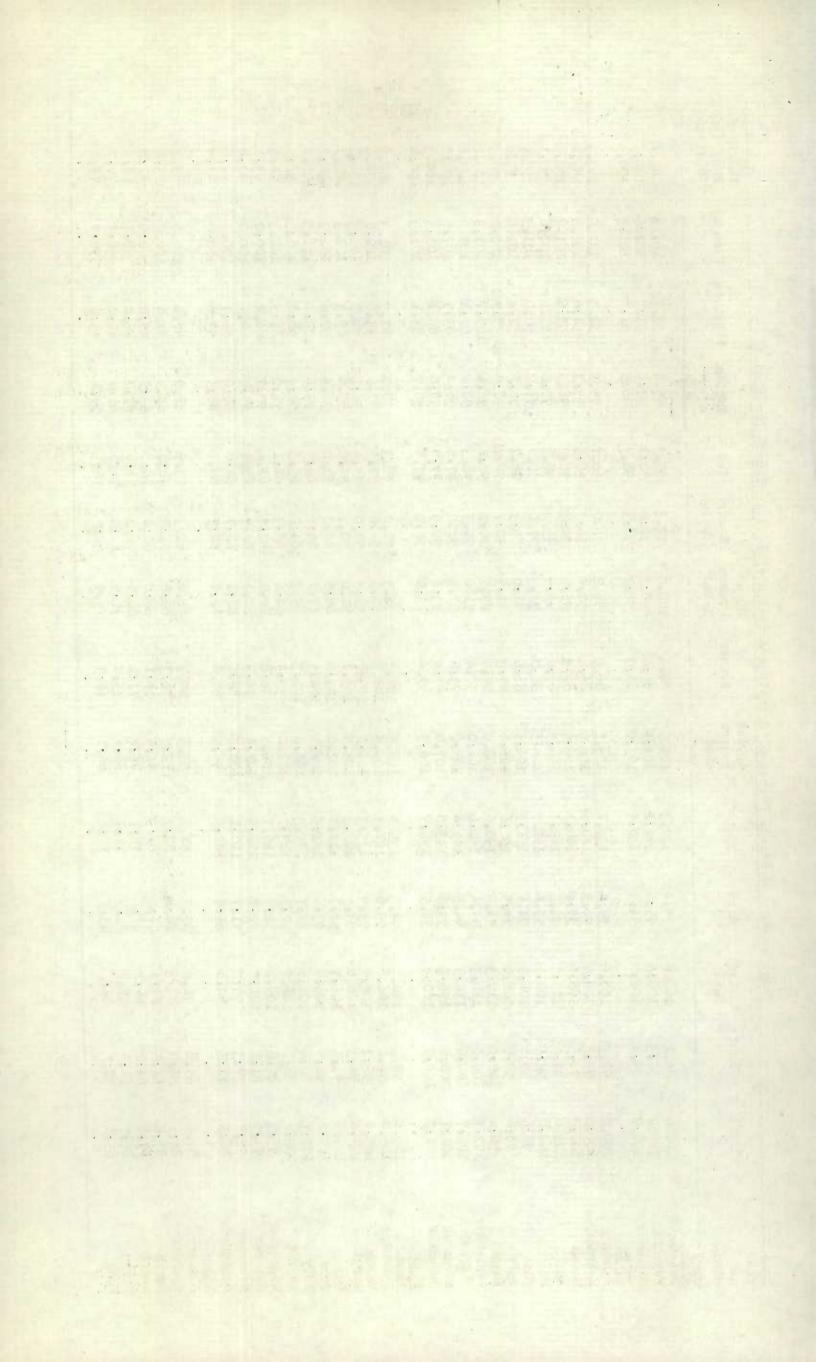
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| Year | Beef | Beef | Veal | Mutton | Pork | Pork | Bacon | Lard | Eggu | Eggs | | Eutt er | Butter | | |
|--------------|----------------|---------|--|--------|------------------------------|--|--------------|------|--------|---------------------|--------|----------------------|----------------|--------------|----|
| and Month | Sirloin | Chuck | Roast | Roast | Fresh | Salt | Ereak- | Pure | Fresh | Storage &Cooking | Milk | Dairy | Greamery | Cheese | |
| 1928 | | | n marina an an ang ang ang ang ang ang ang ang | | ar on and other a production | er van stale i te litter Brooke redusser o | | | - | | | | | | |
| Catober | 122.4 | 136:5 | 125:0 | 104:0 | 102.6 | 98.9 | 98.6 | 93:5 | 109:0 | 114:6 | 105.8 | 105:7 | 106:0 | 106:3 | |
| November | 119.7 | 13615 | 122.9 | 100.3 | 94:0 | 97.5 | 94:0 | 93:5 | 122.6 | 121,1 | 105:8 | 107.2 | 106.7 | 106.0 | |
| December | 3.1%.7 | 134.0 | 122.4 | 100.3 | 89.7 | 95.0 | 90.0 | 92.2 | 137.0 | 12756 | 105.8 | 107.9 | 106:9 | 105.7 | |
| 1929 | | | | | | • | | | | | | | | | |
| Jenuary | 118:0 | 135.8 | 125:0 | 101.0 | 90.4 | 95:0 | 6:88 | 91.4 | 128:4 | 121.56 | 105.8 | 1.08.6 | 107.8 | 106:0 | |
| February | 1.1.8.4 | 136.5 | 126:0 | 3.02:3 | 91.1 | 94.6 | 87.7 | 91.3 | 1.06.2 | 104.0 | 107.2 | 108.6 | 108,1 | 106.3 | |
| March | 118.7 | 137.1 | 128.1 | 102:0 | 92.7 | 94.6 | 87.7 | 90.6 | 109.4 | 111,8 | 109.2 | 109:9 | 109,6 | 106:3 | |
| Auril | 12014 | 137.7 | 126.6 | 101 3 | 9527 | 95:3 | 87:5 | 90.8 | 86:1 | 8714 | 109.2 | 102.1 | 10956 | 1000 | |
| May Jung | 123.8 129.6 | 1.41.5 | 124:5 | 104:4 | 100.3 | 97.5 | 88:6 | 89:4 | 7418 | 77.4 | 3.0813 | 1.08.9 | 108.5 | 106,6 | |
| July | 129:9 | 152.8 | 128.3 | 104.4 | 103.0 | 2933 10037 | 91.7 91.7 | 89:8 | 75.0 | 17.9 | 105.8 | 100.5 | 3.00.0 98.7 | 104.4 | |
| August | 130.6 | 150.9 | 128.1 | 108.4 | 108.6 | 100.7 | 9469 | 90.6 | 83.8 | 80.4 3639 | 10518 | 96 .6 99.3 | 100.4 | 10454 | |
| September | 127:9 | 146.5 | 1.28.1 | 106.7 | 107:0 | 3.02.2 | 96.3 | 89.4 | 101.3 | 104,3 | 103;3 | 103.2 | 10239 | 10434 | |
| October | 1.25.5 | 142.1 | 1.29 2 | 103.7 | 103.6 | 99:3 | 9439 | 88.6 | 1.09.6 | 113:3 | 103.3 | 105.2 | 104.9 | 103.8 | |
| November | 3.21.8 | 140.2 | 129:7 | 101.7 | 9923 | 98.6 | 93.3 | 87.7 | 124.6 | 12221 | 1.0735 | 20737 | 106.0 | 30431 | |
| December | 119:0 | 138.9 | 130,2 | 101.3 | 9507 | 97.5 | 91 7 | 87-3 | 1.38.2 | 126,6 | 10725 | 108,4 | 106.3 | 10454 | |
| 1230 | | | | | | | | | | | | | | | E. |
| January | 32273 | 1.42.8 | 1.3013 | 10470 | 98.7 | 98.2 | 91.7 | 86.9 | 1.37.6 | 131.4 | 11323 | 20836 | 106.3 | 104-1 | N |
| February | 123.5 | 1.45.3 | 129.7 | 10427 | 9907 | 98.6 | 91.9 | 87.3 | 1.2786 | 130.2 | 7.11.7 | 104.2 | 203.8 | 102.5 | 3 |
| March | 123.1 | 1.45.9 | 13369 | 106.4 | 101.3 | 9983 | 9363 | 87:8 | 111;1 | 11.521. | 17107 | 102.5 | 101.6 | 103.5 | |
| April May | 3.24.5 | 147.2 | 1.29.7 | 107.4 | 101.0 | 98:9 | 93.5 | 87:3 | 78:8 | 81.9 | 11058 | 97.3 | 96.6 | 10365 | |
| June | 126.9 129:3 | 150:9 | 127:1 | 108.7 | 0,101 | 96:3 | 9313 | 8639 | 74.6 | 78.1 | 13038 | 87.9 | 88.4 | 10335 | |
| July | 12765 | 1.92.00 | 125°5 124°0 | 107:0 | 102.0 | 97.8 | 93.3 | 87:3 | 76.1 | 79.6 | 207.5 | 86.2 | 86.6 | 102.5 | |
| lugast. | 12425 | 142.1 | 121;4 | 100.7 | 100.3 | 9819 | 93-5 93-1 | 8651 | 7724 | 8232 | 105:0 | 61.5 79.3 | 81.2 8031 | 9984 9984 | |
| Suptember | 110.7 | 132.7 | 119.3 | 99:1 | 99:0 | 97.5 | 92.4 | 85.7 | 8265 | 86.9 | 101.7 | 81.7 | 81.7 | 93:1 | |
| October | 115:0 | 127.0 | 119.3 | 94.6 | 98:0 | 97.1 | 9234 | 86.1 | 90:8 | 9552 | 10-07 | 86.2 | 86.6 | 96.5 | |
| November | 11.0.2 | 121.4 | 115.6 | 91:5 | 94.4 | 97:1 | 91.7 | 86:5 | 109:0 | 107.8 | 10313 | 87.6 | 87.0 | 9426 | |
| December | 107.5 | 115.1 | 113.5 | 91.3 | 88.7 | 95.7 | 90.3 | 85.3 | 124.6 | 115.3 | 103.3 | 86.2 | 85.4 | 94:0 | |
| 1931 | | | | | | | | | | | | | | | |
| Janua ry | 106:5 | 13.7:0 | 113.5 | 89:6 | 85:4 | 93:5 | 88.7 | 84:9 | 107:5 | 100.8 | 102:5 | 83.5 | 83.4 | 91.8 | |
| February | 106.1 | 116.4 | 114,1 | 92.6 | 84.1 | 93:5 | 86.1 | 82.4 | 74.8 | 68.8 | 101.7 | . 82.5 | 84.3 | 90:3 | |
| March | 100.0 | 107:5 | 108:3 | 90:3 | 76:5 | 88:5 | 79:6 | 75.1 | 72.4 | 69.3 | 100.8 | 81:5 | 84.1 | 8857 | |
| April | 99:3 | 106:9 | 102.6 | 89:9 | 75.8 | 85.7 | 73.9 | 68;2 | 60:7 | 58:3 | 99.2 | 82.0 | 83.2 | 87.4 | |
| May | 99:6 | 102.5 | 94.8 | 90:6 | 74.8 | 83.1 | 72:0 | 65.7 | 54:5 | 51:7 | 96.7 | 71.3 | 73.4 | 83.6 | |
| June | 97.9 | 100.6 | 92.7 | 90:6 | 75.2 | 83.1 | 69.2 | 62.0 | 50.4 | 49.2 | 92.5 | 58.5 | 60.6 | 73.9 | |
| | | | | | | | | | | | | | | | |

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| Year and Month | Bread | Flour | Rolled Oats | Rice | Beans | Apples Evapor- ated | Prunes | Sugar Granu- lated | Sugar Yellow | Tea | Giociliae. | | Vinegar | Woighted Food Inde: (46 Items) |
|----------------------|--------------------------------|-------|----------------|--------------|-------|---------------------------|--------|--------------------------|-----------------|------|------------|-------|---------|--------------------------------------|
| 1928 | AND THE OWNER AND A CONTRACTOR | | | | | | 0/./ | 100.0 | 07.2 | 00 4 | | 53.2 | 101:3 | 101.1 |
| October | 100.0 | 96.2 | 108.6 | 95:4 | 120:3 | 105:5 | 86:6 | 100.0 | 97.3 | 99.4 | 99.3 | | 102.6 | 100.7 |
| November | 100.0 | 94.3 | 108.6 | 95.4 | 124.1 | 104.5 | 85.4 | 98.7 | 96.0 | 98.7 | 99.2 | 51.8 | 101.3 | 100.5 |
| December 1929 | 100.0 | 94.3 | 106.9 | 94.5 | 130.4 | 103.0 | 86.0 | 96.2 | 98.3 | 98.3 | 98.9 | 51:2 | | |
| January | 100,0 | 92:5 | 108.6 | 95.4 | 134.2 | 103.5 | 86.6 | 96.2 | 96:0 | 98.7 | 99.2 | 52.4 | 102.6 | 100.3 |
| February | 100.0 | 92.5 | 108,6 | 96.3 | 140.5 | 104.0 | 86.6 | 97.4 | 94.7 | 98.5 | 99.3 | 54.0 | 102.6 | 99.4 |
| March | 100.0 | 92.5 | 108.6 | 95.4 | 148.1 | 106.5 | 87.3 | 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.7 | 96:3 | 149.4 | 106.5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100.0 | 92.5 | 108.6 | 95:4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101.3 | 97.9 |
| June | 98.6 | 90.6 | 106.9 | 94:5 | 151.9 | 106.5 | 86.6 | 91.0 | 89:3 | 98.2 | 98.7 | 52.2 | 102.6 | 97.8 |
| July | 98.6 | 90.6 | 108.6 | 94.5 | 150.6 | 106.0 | 87.3 | 92.3 | 90.7 | 98.2 | 98.9 | 59.7 | 100.0 | 98.5 |
| August | 98:6 | 100.0 | 110.3 | 94.5 | 150.6 | 108.0 | 87:9 | 89.7 | 90.7 | 98.2 | 98.4 | 109.7 | 101.3 | 104.2 |
| September | 102.7 | 100.0 | 110.3 | 95.4 | 150.6 | 106:0 | 90.4 | 91.0 | 90.7 | 98.3 | 98.4 | 87.1 | 102.6 | 103.6 |
| October | 102.7 | 100.0 | 110.3 | 94.5 | 149.4 | 105.0 | 93.0 | 92:3 | 92.0 | 97.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| November | 102.7 | 100.0 | 110.3 | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 104.3 |
| December 1930 | 102.7 | 100.0 | 110.3 | 94.5 | 136.7 | 106.5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.7 | 85.1 | 101.3 | 104.8 |
| January | 105.4 | 98.1 | 110.3 | 94:5 | 131.6 | 105.5 | 102.5 | 92.3 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| February | 105.4 | 98.1 | 108.6 | 94.5 93.6 | 127.3 | 104.5 | 104.5 | | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| March | 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 101.1 |
| April | 105.4 | 94.3 | 108.6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.6 | 95.8 | 89.3 | 101.3 | 100.7 |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103.8 | 88.5 | 88.0 | 91.8 | 94.4 | 97.4 | 101.3 | 100.4 |
| June | 105.4 | 92.5 | 106.9 | 93:6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 101.3 | 98.5 |
| July | 102.7 | 90:6 | 106.9 | 92.7 | 120.3 | 104.0 | 101.3 | 85.9 | 84.0 | 83.3 | 92.6 | 98.0 | 101.3 | 96.3 |
| August | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101.0 | 99.4 | 84.6 | 85.3 | 82.1 | 92.0 | 87.9 | 101.5 | 93.1 |
| September | 95.9 | 86.8 | 105.2 | 91.7 | 117.7 | 100.5 | 96.8 | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 | 100.0 | 92.8 |
| October | 94.6 | 81.1 | 101.7 | 92.7 | 116.4 | 102.5 | 94.3 | 82.1 | 82.7 | 82.1 | 89:5 | 60.7 | | 92.6 |
| November | 91.9 | 77:3 | 96:5 | 91.7 | 110.1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 91.5 |
| December | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 740/ |
| 1931 | | | | | | | | 0 | 0 | | 04.0 | 10.1 | 100.0 | 89:1 |
| January | 87:8 | 69.8 | 91.4 | 89.9 | 97.5 | 93.5 | 80.3 | 80.8 | 81.3 | 79.9 | 86.9 | 52.6 | 100.0 | |
| February | 86.5 | 66.0 | 87.9 | 88.1 | 89:9 | 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |
| March | 87.8 | 64.1 | 87.9 | 87.1 | 82.3 | 91.9 | 77.1 | 80.8 | 80.0 | 78.5 | 83.7 | 49.0 | 100.0 | 82.8 |
| April | 87.8 | 64.1 | 86.2 | 87.1 | 79.7 | 88.4 | 77.1 | 80.8 | 80.0 | 77.8 | 82.2 | 46.4 | 98.7 | 80.5 |
| May | 86.5 | 62.2 | 87.9 | 83.5 | 77.2 | 86.4 | 75.8 | 79.5 | 80.0 | 76.8 | 81.7 | 46.0 | 98.7 | 77.7 |
| June | 85.1 | 62.2 | 86.2 | 85.3 | 77.2 | 84.9 | 74.5 | 79.5 | 80.0 | 76.3 | 80.1 | 43.4 | 98.7 | 75.0 |



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Movement of Indexes in June, 1931. Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 464.8 for the month of June, 1931, as compared with 495.2 for May, 1931, (monthly indexes are simple averages of weekly figures).

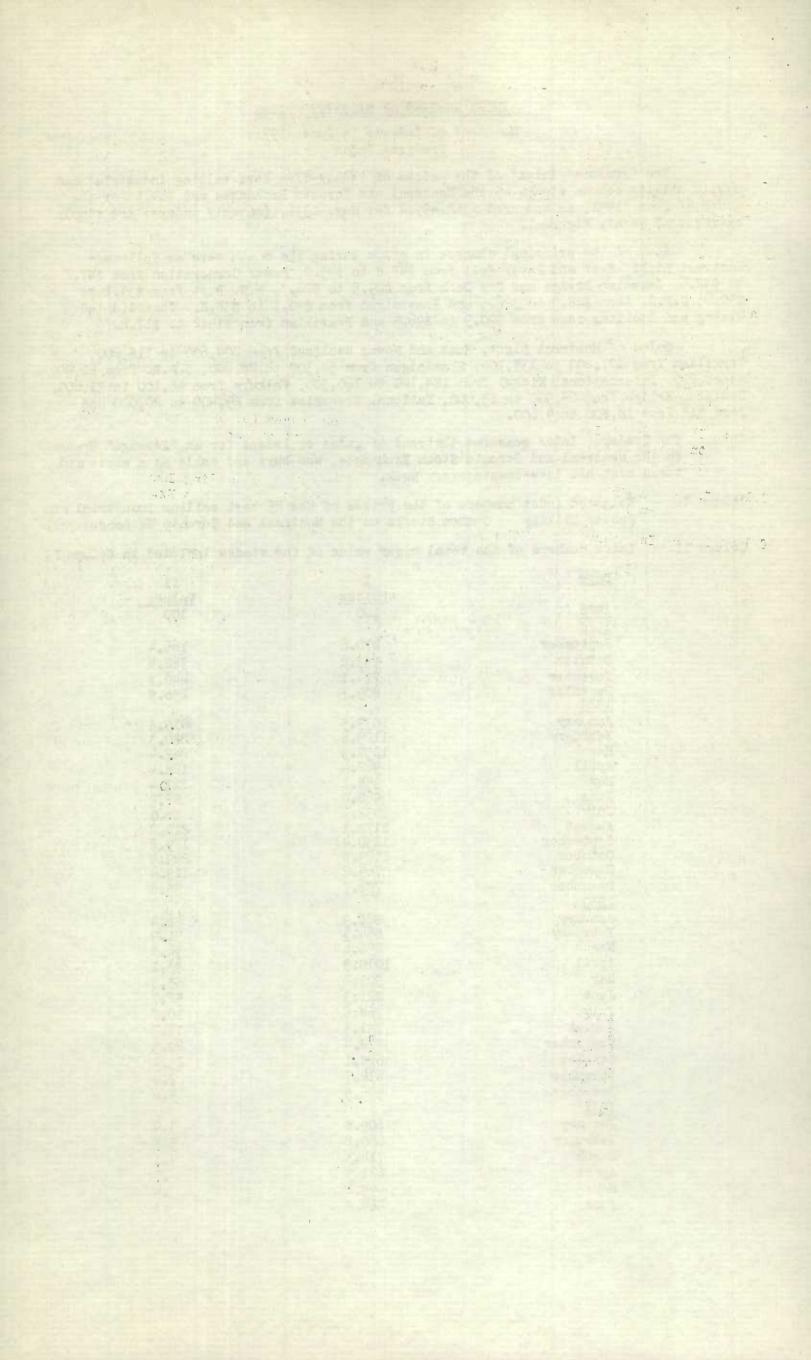
Some of the principal changes in price during the month were as follows:-Montreal Light, Heat and Power fell from \$47.8 to \$43.2, Power Corporation from \$47.2 to \$42.6, Canadian Dredge and Dry Dock from \$29.5 to \$26.7, F.N. Burt from \$33.1 to \$30.4, C.P.R. from \$28.5 to \$26.5 and Shawinigan from \$40.1 to \$38.8. Consolidated Mining and Smelting rose from \$90.9 to \$96.3 and Brazilian from \$15.2 to \$17.2.

Sales of Montreal Light, Heat and Power declined from 209,600 to 118,200, Brazilian from 177,200 to 135,700, Shawinigan from 54,300 to 28,400, C.P.R. from 61,400 to 36,200, International Nickel from 184,100 to 160,300, Walkers from 48,100 to 31,600, Dominion Bridge from 25,900 to 13,000, National Breweries from 29,400 to 20,000 and Ford "A" from 18,800 to 9,600.

- Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader On the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.
- Column I. Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility // Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

| <u>Date</u> 1926 | I <u>Prices</u> 100 | II <u>Values</u> 100 |
|---------------------|---------------------------|----------------------------|
| 1928 | | |
| September | 470.6 | 166.4 |
| October | 553.2 | 362.4 |
| November | 714.1 809.7 | 256.8 |
| December 1929 | 009-1 | 290.0 |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955 .1 968.0 | 113.4 82.2 |
| June July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 | 404 O | FC)1 |
| January | 828.9 864.3 | 56.4 |
| February March | 898.6 | 51.9 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768,6 | 10.2 |
| August | 731.3 | . 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| November | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 | 600 0 | 7)1 |
| January | 609.8 660.2 | 3.4 5.8 |
| February March | 714.3 | 4.1 |
| Apr il | 621.5 | .7 |
| May | 495.2 | - <u>1</u> |
| June | 464.8 | .1 |
| 0 may | | |



IN ESTORS ! INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 89.0 in May to 91.1 in June. Oils rose from 119.6 to 127.2 and Miscellaneous from 112.8 to 116.0 while Iron and Steel and Iron and Steel Products dropped from 103.2 to 99.1, Food and Allied Products from 109.8 to 106.0 and Milling from 56.2 to 53.0. Eighteen Utilities declined from 85.2 to 80.4, Power and Traction showing the biggest decline, viz., from 100.8 to 95.1. Eight Companies abroad rose from 58.7 to 59.8, Utility mounting from 55.1 to 58.8 and eight banks were 97.1 in June as 1 compared with 101.3 in May.

PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in June being 72.6 as compared with 73.8 in May. Reductions in Stocks were: Canada Cement which fell from 93.1 to 90.2, Canadian Car and Foundry which fell from 20.5 to 18.7, Moore Preferred "A" from 101.0 to 99.1, Moore Preferred "B" from 112.9 to 105.8, Maple Leaf from 30.6 to 23.2, Ogilvie from 122.5 to 118.8 and Penman's from 101.0 to 96.6. Montreal Cottons rose from 98.7 to 100.0, Dominion Textile from 121.0 to 121.7 and Tuckett from 124.8 to 127.4.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926-100)

| | Jan. | Feb. | lar. | .lpr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 107,8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111,4 | 111.7 | 111.2 | 110.3 | 101.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | | | | | | | | | | 102.9 | | |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 85.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | | | | | | |

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 72.0 for the week ending July 2nd, as compared with 69.7 for the previous week.

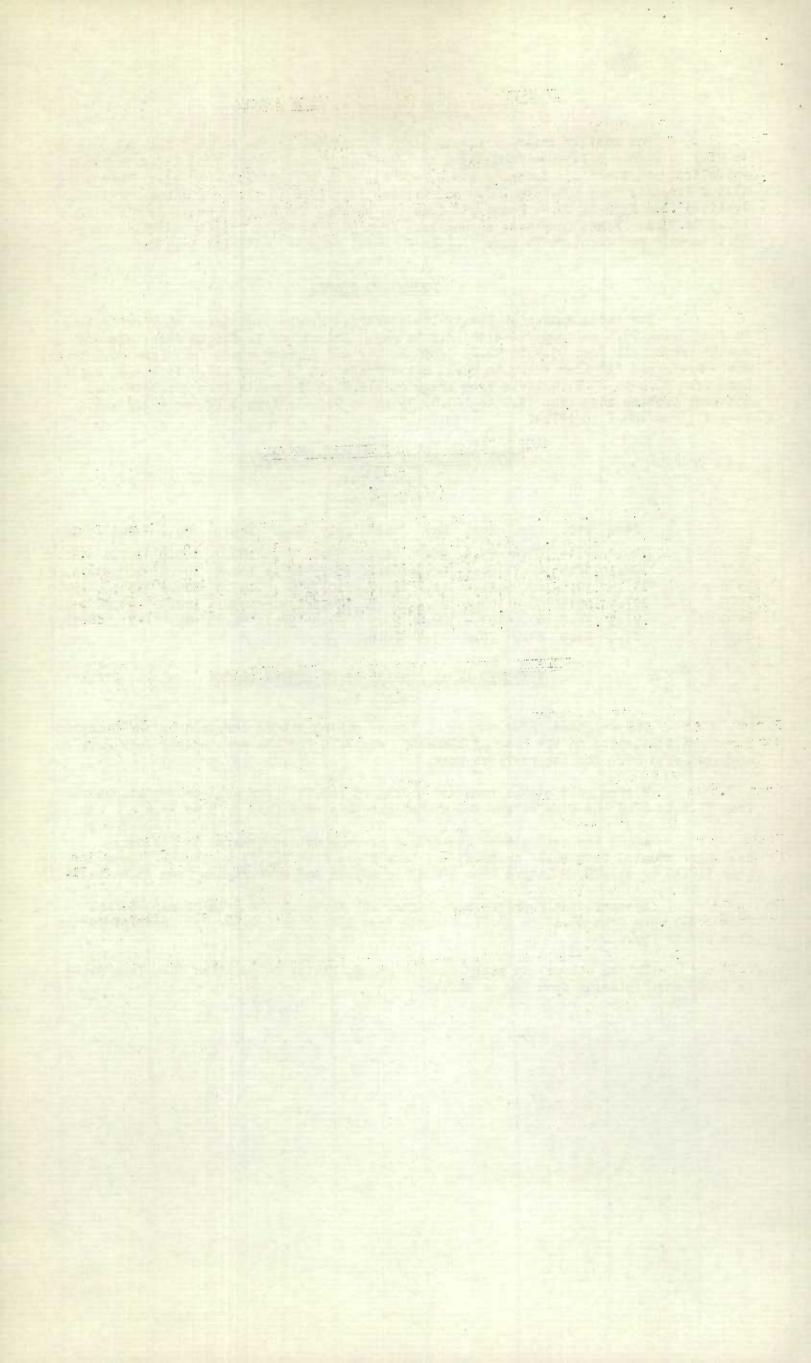
Eleven gold stocks remained unchanged (68.7), four gold-copper stocks rose from 77.6 to 87.8 and five silver and miscellaneous stocks from 30.9 to 33.6.

Among the gold stocks the weekly average prices behaved as follows:-Hollinger mounted from \$6.77 to \$6.87 and Lake Shore from \$25.73 to \$26.41. Dome declined from \$12.10 to \$11.79, McIntyre from \$22.87 to \$21.75 and Teck-Hughes from \$6.84 to \$6.71.

Average weekly prices were higher for three of the gold-copper stocks. Hudson Bay rose from \$4.17 to \$4.87, Noranda from \$18.39 to \$20.52, and Sherritt-Gordon from 61ϕ to 75ϕ .

In the silver and miscellaneous group, Mining Corporation rose from \$1.89 to \$2.02 and Nipissing from 94ϕ to \$1.14.

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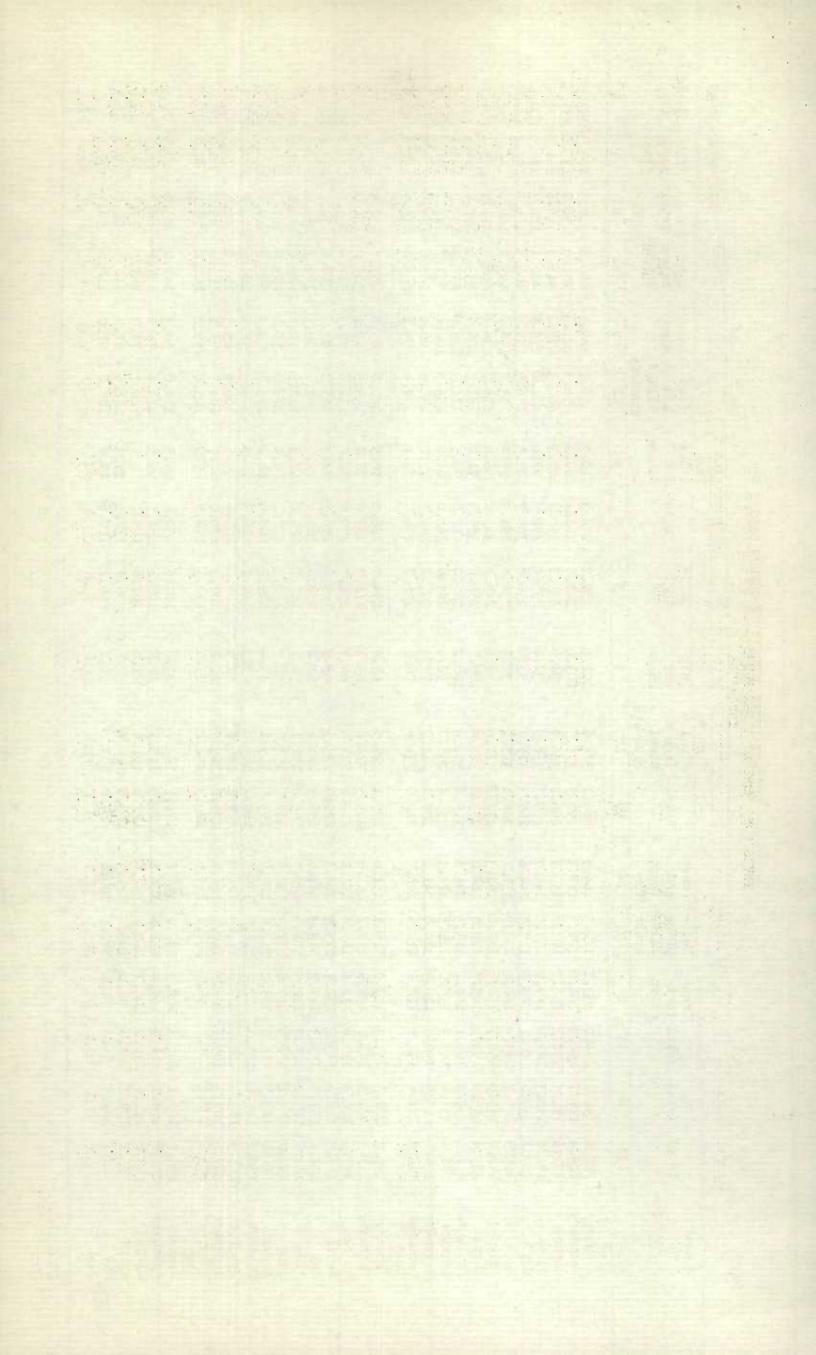
INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926=100

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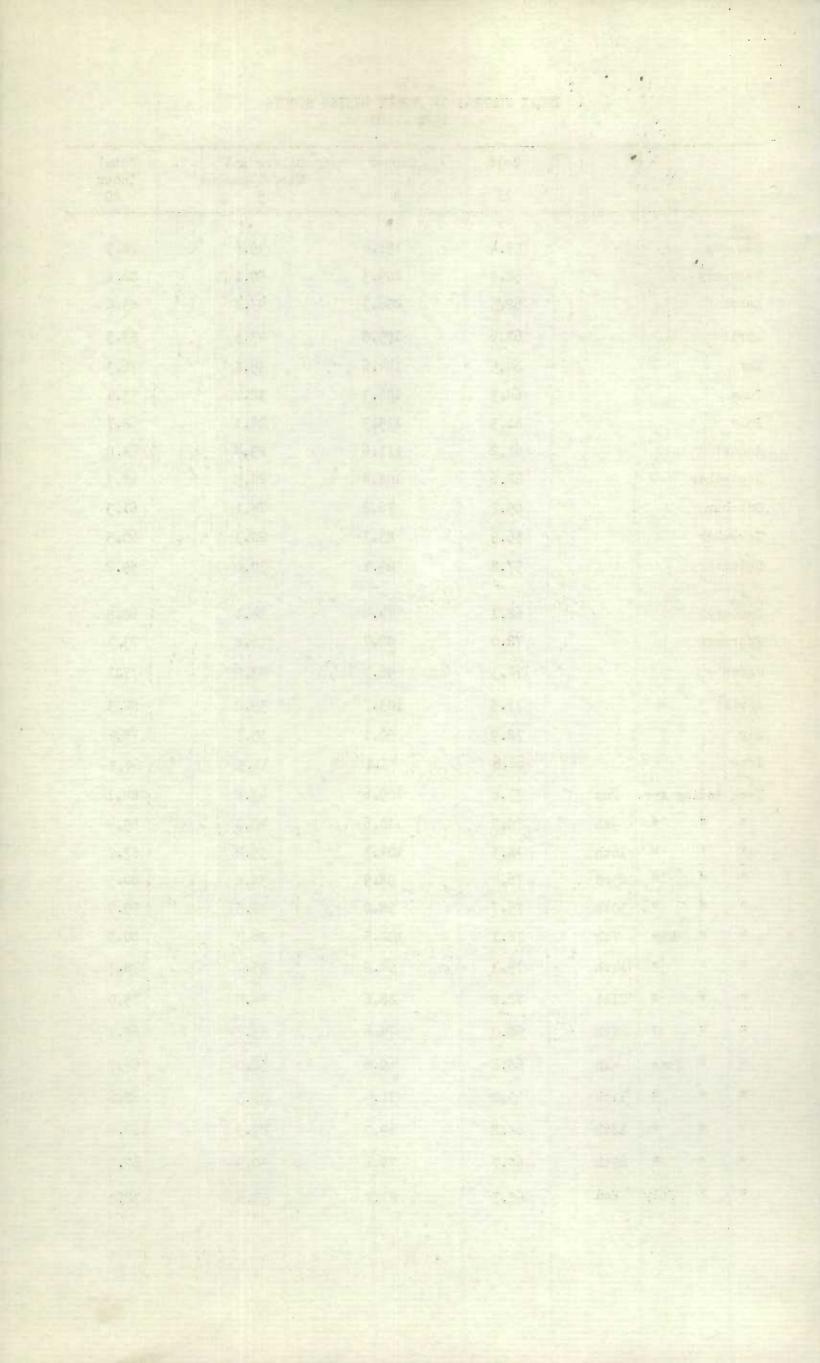
| G | eneral | Banks | Utilities | | | | | Industrial | | | | | | Companies Abroad | | | | |
|-------------------------|--------|-------|------------------|----------------------------|--------|-----------------------------------|-------------------------|------------|----------------------------|---|--|--------|--------------------------|------------------|----------------------------|------------------------------|--------|--------------|
| 24 10 MI - 47 10 MI - 7 | | | | | | ar 168 66 1 6 1 1 1 1 1 1 1 1 1 1 | and a second state of a | Iron & | an a surgerier er erner at | a A dealle a diffe gifte a se a selle sociale i que de più a selle a | , o proteine (n. 1964 online, g. 1986 on | Tex- | an an taon tao agas ar t | | an and an age of a spectra | an an an an an an an a' a' a | | 5 pr 10 m 21 |
| Number | | | | Trans- | | Power | | Steel & | Pulp | Mill- | | tiles | Food | Bever- | Mis- | | In- | Util- |
| of | Total | Total | Total | port- | phone | and | Total | Iron & | and | ing | Oils | and | and | ages | cell- | Total | dust- | ity |
| Securities | | | | ation | Tele- | Tract- | | Steel | Paper | | | Cloth- | Allied | | aneous | | rial | |
| | | | | ngenere av til rændar at e | graph | ion | | Products | | | | ing | Foduct | | | | | |
| 1931 | 132 | . 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 | 5 | 4 | 9 | 22 | 9 | 21 | 8 | 1 | |
| 1929 | | | | | | | -)/ - | | 202 / | 03.8.0 | 0.01/ 0 | 110 0 | 201 7 | 200 2 | .10 0 | 010 r | 2.12 | 0.50 5 |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | |
| February | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | | 173.0 | |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | | 176.8 | 161.5 | - |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 180.3 | 172.6 | |
| liay | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | | | 157.2 | |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 11.7.9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | · | 148.2 | - | | 144.7 | |
| July | 192.8 | 135.0 | | 150.8 | 120.1 | | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 155.1 | |
| August | 207.4 | 135.4 | | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 1.68.5 | _ |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 197.2 | 172.7 | |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155 8 | 102.4 | 351.7 | 172.7 | 151.8 | |
| November | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209.4 | 212.9 | 77.4 | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | | 141.4 |
| December | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148.5 | 210.0 | 231.6 | 76.0 | 196.8 | 296.] | 79.4 | 139.8 | 93.8 | 266.2 | 137.9 | 131.0 | 146.6 |
| 1930 | 2 | 100.0 | | 202.0 | 220 0 | 2 1 2 | 000 1 | 000 5 | 12 1 | 204.0 | 00/ / | 79 0 | 140 0 | 0 - 9 | 280 0 | 120.2 | 102 4 | 126 01 |
| January | 155.7 | _ | 133.3 | 123.0 | 115.7 | | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | | 136.91 |
| February | 155.3 | | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | |
| March | | 118.3 | | 132.4 | 115.8 | 151.2 | 210,2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | | - |
| April | 166.5 | 118.6 | | 132.7 | 115.3 | 164.9 | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | |
| June | | 115.2 | | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 14.6 | |
| July | 132.0 | 113.1 | 122.3 | 117.8 | 111.3 | 132.6 | 162.2 | 193.0 | 52.9 | 1.38.3 | 217.1 | 63.0 | 125.0 | 77.1 | 213,0 | 119.5 | 113.3 | |
| August | 125.1 | 113.3 | | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | - |
| September | 130.8 | 117.6 | - | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | | 80.8 |
| October | | | | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 85.8 | 89.3 | |
| November | | | | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.5 | 190.0 | 62.7 | 104.9 | 61.1 59.2 | 160.0 | 76.1 | 80.6 | 75.6 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 27.4 | 74795 | (0+T | 00.0 | 12.0 |
| <u>1931</u> | 106 0 | 100 1 | 107 2 | 202.2 | 106 2 | 115 6 | 124 0 | 1/2 7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80.5 |
| January | 106.9 | 109.1 | 107.3 | 102.2 | | 115.6 | 124.7 | 143.7 | 22.8 | 107.0 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| February | 111.6 | | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | | 102.1 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| March | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 86.2 | | - | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | | 137.0 | 59.3 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| May | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.0 | 55.7 | 112.0 | 59.8 | 63.8 | 58.8 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 47.1 | 100.0 | 22.1 | 710.0 | 27+0 | 03.0 | 90.0 |
| | | | | | | | | | | | | | | - | | | | |

27/6/31.EB.



| | | | | | 1926 = 100 | | |
|-----------------------|------|---------|------|--------|------------|-----------------------------|----------------|
| | | | | Gold | Copper | Silver and Miscellaneous | Total Index |
| | | | | 11 | Ц | 5 | 20 |
| 1 <u>930</u> Janua | ry | | | 57.4 | 191.4 | 49.6 | 78.9 |
| Febru | ary | | | 62.9 | 209.3 | 50.1 | 86.1 |
| March | | | | 62,5 | 206.3 | 47.8 | 85.2 |
| April | | | | 63.6 | 189.8 | 43.5 | 83.3 |
| Viay | | | | 64.5 | 144.6 | 35.8 | 76.3 |
| June | | | | 64.3 | 126.3 | 32.2 | 73.1 |
| July | | | | 61.3 | 115.3 | 28.1 | 68.7 |
| lugus | | | | 61.2 | 111.6 | 29.4 | 68.0 |
| Septe | | | | 62.6 | 108.4 | 28.5 | 68.7 |
| Octob | er | | | 59.7 | 76.2 | 25.1 | 61.3 |
| Vovem | ber | | | 56.9 | 83.3 | 28.3 | 60.5 |
| Decem | iber | | | · 57.8 | 69.1 | 30.0 | 59.2 |
| 1931 | | | | | 1.45 | | |
| Janua | ry | | | 68.1 | 74.4 | 34.1 | 68.5 |
| Febru | ary | | | 72.0 | 82.7 | 36.8 | 73.3 |
| March | 1 | | | 72,3 | 96.7 | 43.9 | 1577 |
| April | | | | 77.5 | 103.7 | 39.2 | 82,3 |
| May | | | | 72.9 | 90.1 | 35.1 | 75.9 |
| June | | | | 68.6 | 75.1 | 31.5 | 69.1 |
| Week | endi | ng Apr. | 2nd | 77.8 | 109.6 | 43.8 | g4.1 |
| n | π | π | 9th | 79.5 | 110.6 | 40.3 | 85.4 |
| Ħ | tt | Ħ | 16th | 78.3 | 107.3 | 39.2 | 83.7 |
| Π | Ħ | Π | 23rd | 76.4 | 98.9 | 38.8 | 80.5 |
| n | π | π | 30th | 75.7 | 98.0 | 38.5 | 79.9 |
| 17 | Π | May | 7th | 76.1 | 102.3 | 36.3 | 80.9 |
| 11 | 11 | Ħ | 14th | 75.3 | 94,9 | 35.7 | 78.7 |
| 11 | π | Π | 21st | 72.2 | 88,6 | 34.5 | 75.0 |
| п | 17 | | 28th | 68.0 | 74.6 | 33.7 | 68.8 |
| π | 15 | June | 4th | 68.2 | 69.6 | 32.0 | 67.7 |
| IT | π | ff | llth | 69.0 | 71.4 | 31.3 | 68.6 |
| 11 | 11 | Ħ | | 68.2 | 69.0 | 29.9 | 67.4 |
| | | | 18th | | | | |
| п | Ħ | Ħ | 25th | 68.7 | 77.6 | 30.9 | 69.7 |
| π | 11 | July | 2nd | 68.7 | 87.8 | 33.6 | 72.0 |

- 17-INDEX NUMBERS OF TWENTY MINING STOCKS 1926 = 100



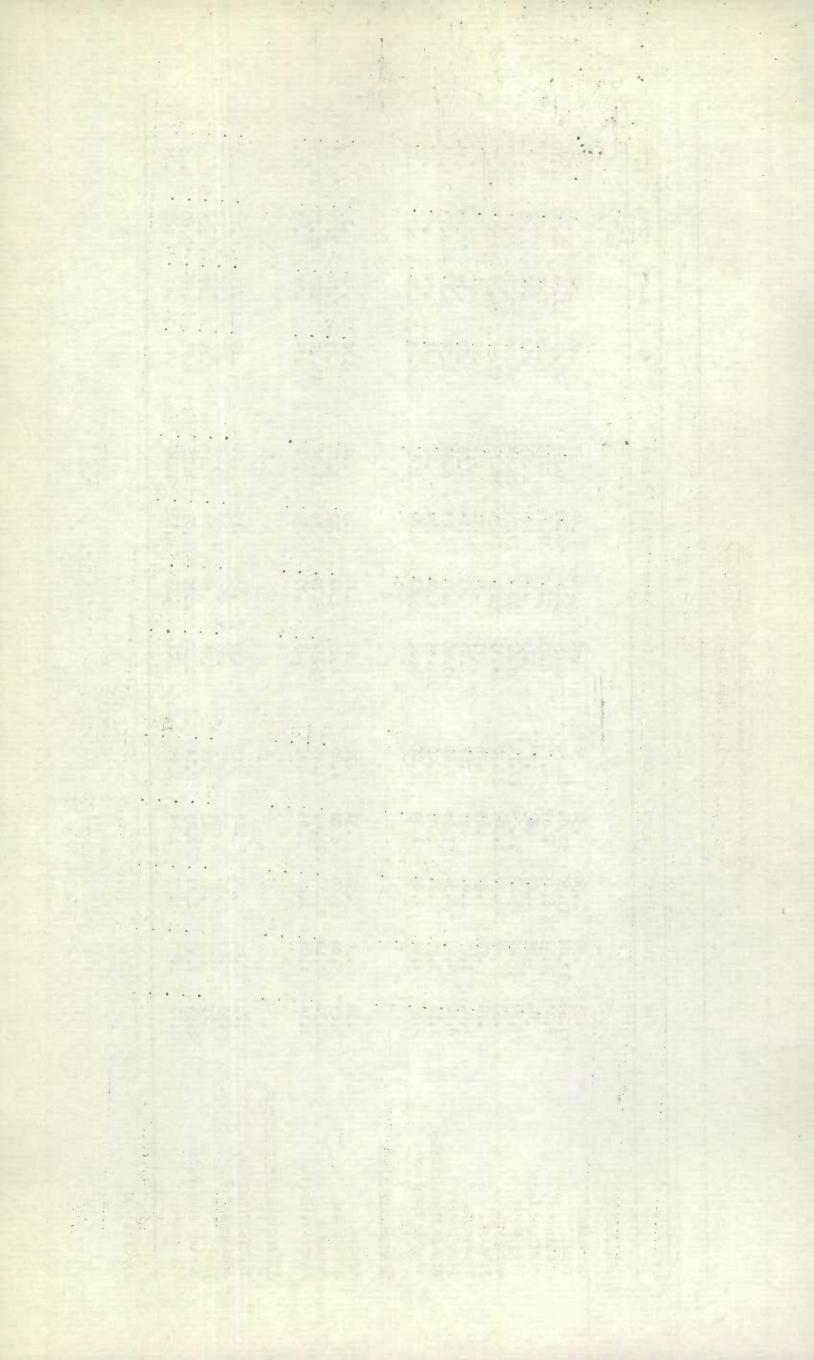
| WEEKLY | AVERAGE | PRICES | OF | 20 | MINING | STOCKS |
|--------|---------|--------|----|----|--------|--------|
| | | | | | | |

April to June 1931

| | | | | | why the ac | 040 | | | | | | | | - |
|---|--|--|--|---|---|--|---|---|--|---|--|--|--|-----|
| | | 1 | APRII | L | | | M | A Y | | | JUNE | 4 | | |
| | 2nd | 9th | 16th | 23rđ | 30th | 7th | 14th | 21st | 28th | 4th | llth | 18th | 25th | |
| Gold Group | | | | | | | | | | | | | | |
| Coniarum Dome Hollinger Kirkland Lake Lake Shore McIntyre Premier Sylvanite Teck-Hughes Vipond Consolidated Wright-Hargreaves | •35 12.16 8.42 •81 27.98 24.33 •70 1.01 8.12 1.14 2.57 | .50 12.04 8.33 .89 28.19 25.62 .71 1.07 8.43 1.16 2.84 | .50 11.30 8.25 .85 27.63 24.57 .89 1.01 8.36 1.11 2.85 | -38 11.05 8.09 -83 27.33 24.02 -85 -99 7.95 1.09 2.85 | -38 10.72 8.20 .75 27.14 23.70 .76 .89 7.91 1.06 2.87 | .40 10.94 8.03 76 27.62 24.47 77 .87 77.90 1.05 2.92 | .40 11.04 7.85 .74 27.68 23.47 .73 .87 7.77 1.02 3.01 | 40 10.88 7.24 .74 27.74 22.54 .71 .79 7.29 .94 2.84 | .39 10.79 6,75 .65 26.64 20.73 .74 .68 6.80 .81 2.65 | 40 12.08 6.85 .59 26.04 21.32 .69 .67 6.78 .72 2.69 | .40 12.34 7.00 .62 25.73 21.99 .71 .70 6.82 .72 2.82 | .31 11.68 6.81 .61 25.64 23.11 .68 .69 6.73 .77 2.77 | .30 12.10 6.77 .64 25.73 22.87 .68 .74 6.84 .81 2.83 | |
| Gold-Copper Group | >1 | | , | , | | | | | | 1 | | 5 | | -18 |
| Amulet Hudson Bay Noranda Sherritt-Gordon | .38 5.65 25.31 1.14 | • 36 5.40 26.18 • 1.08 | • 32 5•50 25•18 1•02 | •31 5.20 23:02 •95 | •33 4.80 23.48 •85 | •29 4•50 25•32 •85 | .26 4.44 23.20 .77 | .25 4.12 21.74 .70 | .22 3.76 17.96 .58 | .20 3.49 16.80 .54 | .18 3.78 17.09 .52 | .15 3.47 16.75 .53 | •23 4.17 18.39 •61 | |
| Silver and Miscellaneous | | | | | | | | | | | | | | |
| Castle-Trothewey Coniagas Keely Mining Corporation Nipissing | .21 .65 .25 2.53 1.71 | .21 .65 .25 2.33 1.50 | .20 .65 .26 2.17 1.57 | .19 .75 .26 2.05 1.64 | .19 .75 .26 2.14 1.49 | .15 .65 .26 2.20 1.21 | .15 .65 .26 2.20 1.13 | .15 .65 .26 2.09 1.12 | .15 .65 .25 2.08 1.04 | •15 •65 •25 1•98 •94 | .15 .70 .27 1.92 .87 | .15 .70 .25 1.80 .87 | .15 .70 .23 1.89 .94 | |

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29/6/31 BG



INDEX NUMBERS OF INTEREST RATES IN CANADA (1926 = 100)

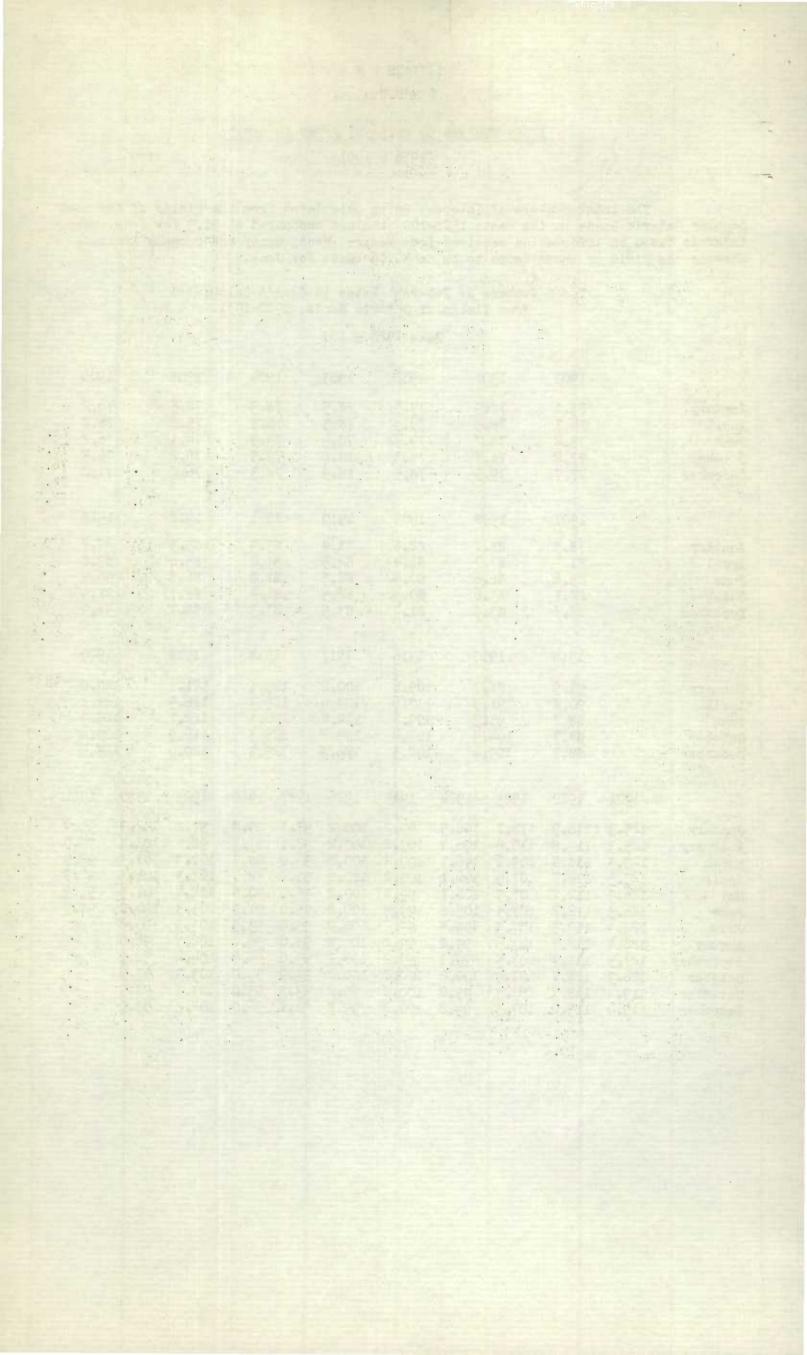
State of the second of

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for June.

> Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

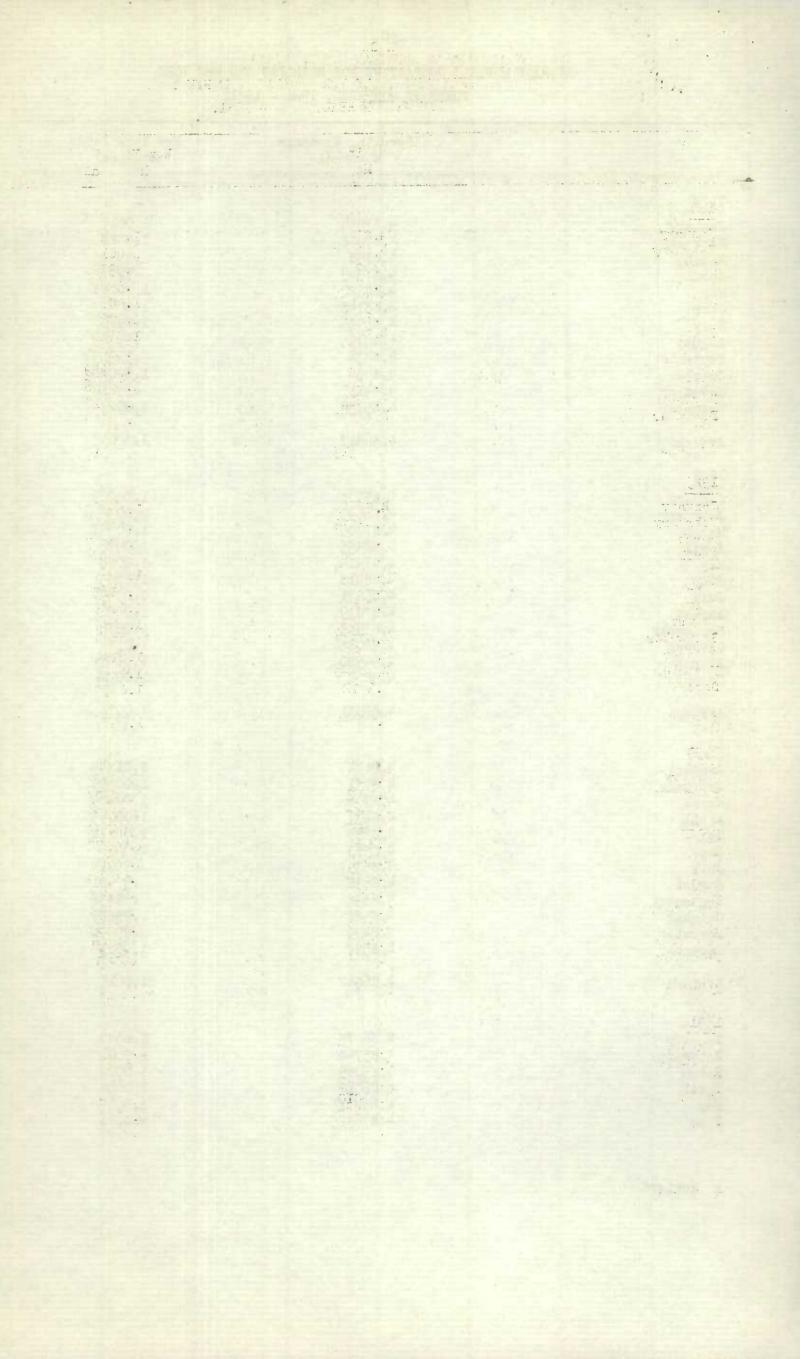
| | | 1900 | 19 | 01 | 1902 | 1903 | 1 | .904 | 1905 | | 1906 |
|--|--|---|---|---|---|--|--|--|---|---|--------------------------------------|
| January April June October December | | 73,1 74.1 75.2 77.2 77.7 | | •7 | 79•3 79•3 79•3 79•3 79•3 78•5 | 78.5 78.5 78.5 78.5 78.5 | 7 7 7 | 8.5 9.3 9.3 8.3 | 78.5 75.2 74.1 75.2 76.2 | | 76.2 76.2 76.2 76.8 77.2 |
| | | 1907 | 19 | 08 | 1909 | 1910 | l | .911 | 1912 | | 1913 |
| January April June October December | | 78.3 81.4 85.6 87.7 88.7 | 85 | | 82.5 81.4 80.4 80.4 81.4 | 81.4 82.5 82.5 82.5 82.5 83.5 | 8 | 3.5 1.0 1.4 3.5 | 83.5 85.6 86.6 87.7 88.7 | | 88.7 89.8 90.8 91.9 91.9 |
| | | 1914 | 19 | 15 | 1916 | 1917 | 1 | .918 | 1919 | 1 | 1920 |
| January April June October December | | 91.9 90.8 88.7 88.7 88.7 | 88 91 93 104 109 | •9 •9 •4 | 109.6 110.6 109.6 104.4 102.3 | 100.2 109.6 114.8 123.2 125.3 | 12 12 12 | 5.3 5.3 5.3 5.3 5.3 | 121.1 116.9 112.7 116.9 120.0 | 1 | 20.0 21.1 25.3 29.4 28.4 |
| | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
| January February March April May June July August September October November December | 125.3 125.3 125.3 125.3 126.3 126.3 128.4 128.4 128.4 128.4 127.3 126.3 119.4 119.4 | 116.9 114.8 113.8 112.7 112.7 112.7 112.7 112.7 112.7 111.7 111.7 112.7 113.2 | 112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.5 107.5 107.3 107.3 | 106.5 106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2 99.2 99.2 | 99.2 100.2 100.2 99.2 99.2 99.2 99.2 99.2 99.2 100.2 100.2 100.2 | 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2 | 97.1 96.0 95.2 95.0 95.0 95.0 95.0 95.0 95.0 95.0 93.9 93.3 90.8 | 89.8 87.7 88.7 90.8 91.9 93.9 96.0 96.0 95.0 95.0 96.0 | 97.1 98.1 101.3 103.3 104.4 103.3 102.3 104.4 103.3 104.4 103.3 103.3 102.3 | 102.3 102.3 101.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9 93.9 | 95.0 92.9 92.9 91.9 91.9 |



AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1925 - 1931.

| | Sterling Exchange Montreal | New York Funds Montreal |
|---|-------------------------------|----------------------------|
| .928 | | |
| | 4.87954 | 1.0017 |
| anuary | | 1.0018 |
| ebruary | 4.87908 | .99983 |
| larch | 4.8758 | .99974 |
| pril | 4.87349 | 1.00088 |
| ay | 4.88220 | |
| une | 4.88748 | 1.0023 |
| uly | 4.86925 | 1.0020 |
| ugust | 4.84795 | • 99369 |
| september | 4.8434 | •99959 |
| otober | 4.8454 | 1.00026 |
| lovember | 4.8411 | .99810 |
| ecember. | 4.85738 | 1.00274 |
| | | |
| lverage | 4.86517 | 1.00017 |
| 1929 | | |
| the second | 4.85701 | 1.00269 |
| January | 4.86539 | 1.0038 |
| Tebruary | 4.87705 | 1.00597 |
| larch | 4,88555 | 1.0076 |
| pp11 | 4,87914 | 1.0068 |
| ley | 4.88418 | 1,0083 |
| June | 4.86971 | 1,0049 |
| July | 4. 87039 | 1.0056 |
| ugust | 4.87949 | 1.0076 |
| September | 4.92085 | 1,0144 |
| October | 4.94980 | 1.0157 |
| November December | 4.9212 | 1.0078 |
| | 4.88831 | 1.0076 |
| Average | | |
| 1930 | h or all | 2 01710 |
| January | 4.9184 | 1,01345 |
| February | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1,00043 |
| Иау | 4.8655 | 1.00172 |
| June | 4.8563 | 1,000 |
| July | 4.85397 | .99914 |
| August | 4.8638 | .99901 |
| September | 4.8532 | -99838 |
| October | 4.8528 | |
| November | 4.8499 | .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x1.0015 |
| 1931 | · · · · | State of the second |
| January | 4.86275 | 1,0020 |
| Febryary | 4.85764 | 1,0002 |
| March | 4.85089 | 1,0002 |
| April | 4.86010 | 1,0004 |
| May | 4.864675 | 1.0005 |
| ALC Y | 4.876325 | 1.0026 |

x Revised

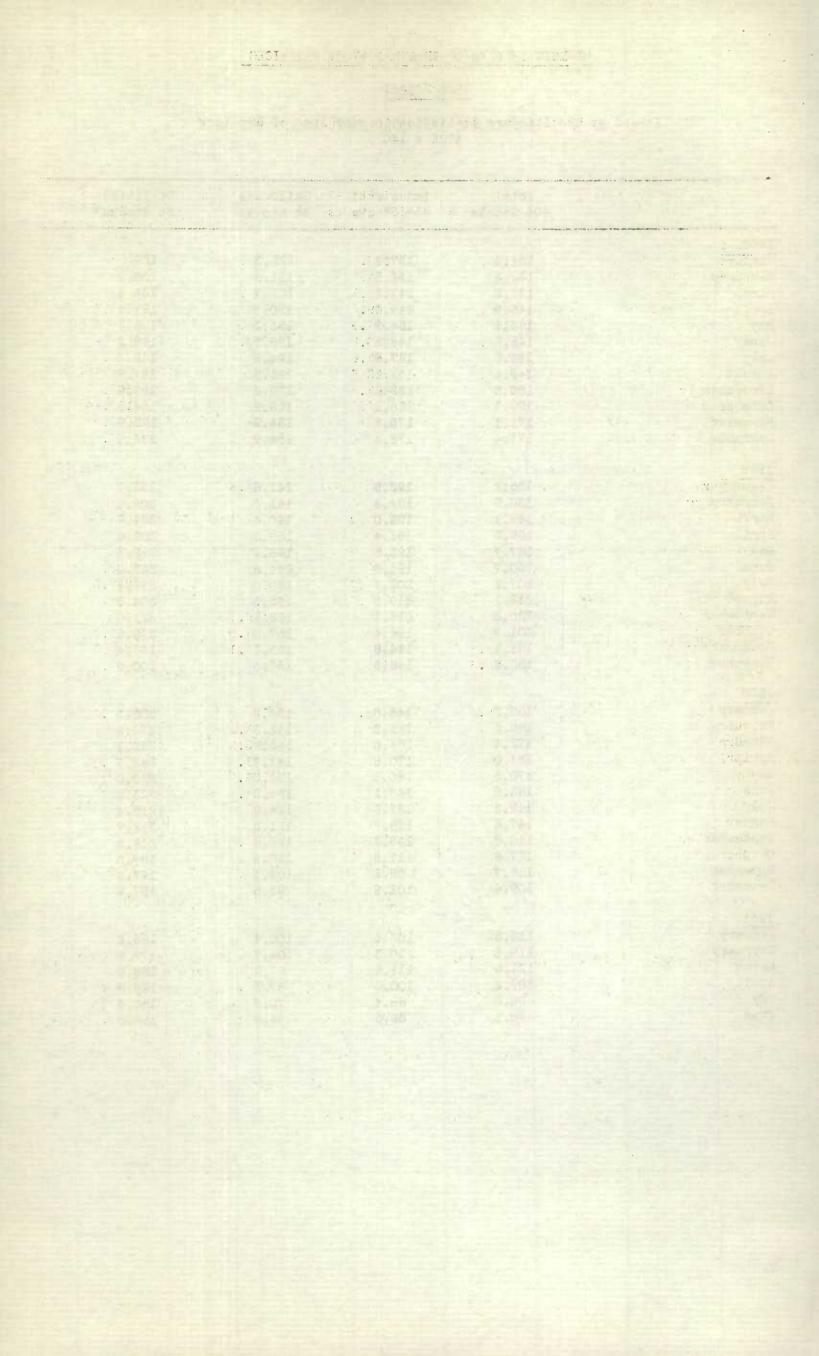


MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York 1926 = 100

| | Total | Industrial | Railroads | Utilities |
|-----------|------------|------------|-----------|--------------------------|
| | 404 Stocks | 337 Stocks | 33 Stocks | 34 Stocks |
| 1928. | | | | |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | . 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| | | | | 7 |
| 1929 | | | | |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| lay | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165,4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| | 10010 | | 20010 | |
| 1930 | | | | |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| larch | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| lay | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| lugust | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 1 08.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| | | | | A CONTRACTOR OF THE REAL |
| 1931 | | | | |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |



WORLD PRICE MOVEMENTS, MAY, 1931.

WHOLESALE

The series listed below indicate that wholesale prices generally continued to decline during May at a rate which was greater than apparent during April. For several months prior to this time, there could be discerned an appreciable tendency towards more stable levels, but index movements during the past two months have shown a definite acceleration downward. Vegetable product groups were higher for May in a number of European series, but other alvances were only occasional.

The Board of Trade index for the United Kingdom recorded gains for cereals and other foods, while meats and fish, iron and steel, other metals and minerals, cotton and other textiles declined. The May number was 4.4 per cent above average 1913 levels.

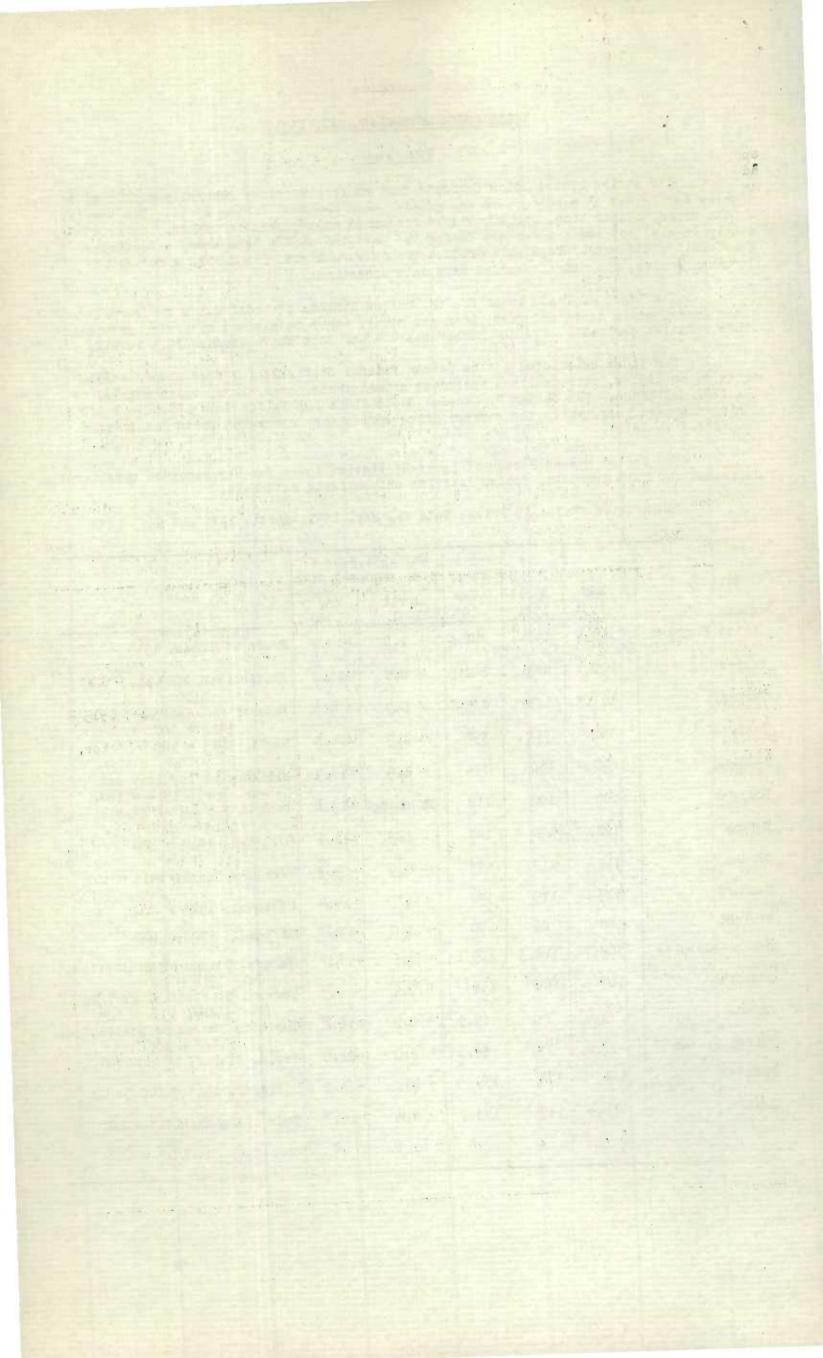
The index calculated by the German Federal Statistical Office showed vegetable foods to be higher, with declines including animal foods, coal, iron, other metals, textiles and hides. The German Producers' Goods index has fallen from 138.6 to 131.2 during the past year, while the corresponding series for Consumers' Goods has dropped from 161.3 to 141.7.

The United States Bureau of Labor Statistics index for May recorded considerable decreases for farm products, foods, textiles and building materials.

Comparative Wholesale Prices Data for May, 1931, April, 1931 and May, 1930.

| | | | | May 1931, p.c. compa | | Index |
|-----------------|-------|---------------|-------------|-------------------------|-------------|--|
| Country | 1931 | April 1931 | May 1930 | April 1931 | May 1930 | Index |
| United Kingdom | 104.4 | 105.7 | 122.0 | - 1.2 | -14.4 | Board of Trade, 1913 = 100 |
| France | 470.1 | 483.7 | 541.5 | - 2.8 | -13.2 | Statistique Générale, 1913 = |
| Germany | 113.3 | 113.7 | 125.7 | - 0.4 | - 9.9 | Federal Statistical Office, 1913 = 100 |
| Italy | 332 | 337 | 390 | - 1.5 | -14.9 | Bachi, $1913 = 100$ |
| Belgium | 640 | 65.2 | 774 | - 1.9 | -17.3 | Ministry of Industry and Lebour, April 1914 = 100 |
| Holland | 102 | 102 | 118 | No change | -13.6 | Central Bureau of Statistics, |
| Norway | 128 | 130 | 144 | - 1.5 | -11.1 | 1913 = 100 Official, $1913 = 100$ |
| Sweden | 111 | 112 | 123 | - 0.9 | - 9.8 | Commerce Dept., 1913 = 100 |
| Denmark | 113 | 115 | 132 | - 1.7 | -14.4 | Official, 1913 = 100 |
| Finland | 84 | 85 | 90 | - 1.2 | - 6.7 | Official, 1926 = 100 |
| Czecho-Slovakia | 108.7 | 110.3 | 119.1 | - 1.5 | - 8.7 | General Bureau of Statistics, July 1914 = 100 |
| Austria | 107 | 108 | 118 | - 0.9 | - 9.3 | Federal Statistical Office, JanJuly, 1914 = 100 |
| Canada | 73.0 | 74.5 | 89.9 | - 2.0 | -18.8 | Dominion Bureau of Statistics, 1926 = 100 |
| United States | 70.0 | 71.4 | 88.6 | - 2.0 | -21.0 | Irving Fisher, $1926 = 100$ |
| Peru | 181 | 178 | 179 | 11.7 | 7 1.1 | Official, 1913 = 100 |
| Japan | 116.4 | 119.3 | 143.2 | - 2.4 | -18.7 | Bank of Japan, 1913 = 100 |
| | | | | | | |
| | | | A | | | |

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NORLD PRICE NOVELENTS, MAY, 1931.

COST OF LIVING.

The steady but rather slow downward movement in cost of living indexes was still apparent in May numbers for the various series shown below. It will be noted that the only advance recorded was for Germany, and it is of interest that this marked the first gain made by the German index since July, 1930.

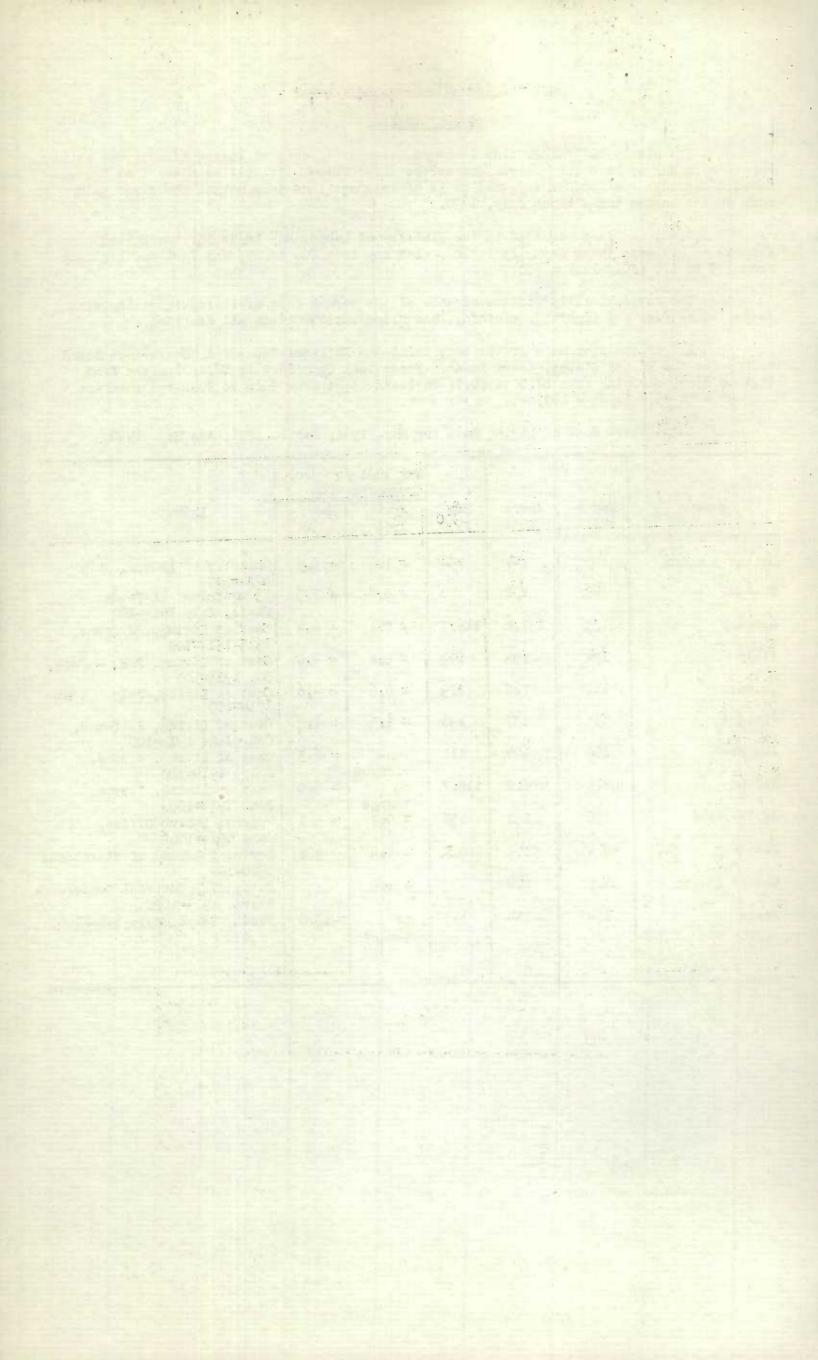
Group declines occurred in the Ministry of Labour May index for the United Kingdom as follows: Foods from 129 to 127, clothing from 200 to 195 and fuel and lighting from 175 to 170 (July 1914 = 100).

The responsibility for the advance of the German cost of living index lay with foods, since fuel and lighting, clothing, and miscellaneous items all declined.

All of the five main groups comprising the Mational Industrial Conference Board series for the United States, moved lower. Foods fell from 84.9 to 82.8, shelter from 84.1 to 83.5, clothing from 82.0 to 80.7, fuel and light from 90.6 to 89.1 and sundries from 96.8 to 95.9 (1923 - 100)

Comparative Cost of Living Data for May, 1931, April, 1931, and May, 1930.

| | | | | Lay 1931 / compared | | |
|-------------------------------------|---------------------|---------------------|---------------------|-------------------------|-------------------------|--|
| Country | May 1931 | April 1931 | May 1930 | April 1931 | May 1930 | Index |
| United Kingdom France Germany | 145 129 137.3 | 147 130 137.2 | 154 120 146.7 | - 1.4 - 0.8 / 0.1 | - 5.9 + 7.5 - 6.4 | Ministry of Labour, July 1914=100 13 Articles, 11 Foods, Paris, July 1914-100 Cost of Living, 72 Towns, 1913-1914=100 |
| Italy | 134 | 135 | 144 | - 0.8 | - 7.0 | Cost of Living, Jan June, |
| Norway | 167 | 168 | 175 | - 0.6 | - 4.6 | 30, 1914=100 Cost of Living, July 1914=10. 1914=100 |
| Finland | 135 | 137 | 146 | - 1.5 | - 7.5 | Cost of Living, 21 Towns, JanJune 1914=100 |
| Austria | 104 | 104 | 111 | un- changed | - 6.3 | Cost of Living, Vienna, July, 1914=100 |
| Poland | 108.8 | 108.8 | 115-7 | no change | - 6.0 | Cost of Living, Warsaw, Jan. 1914=100. |
| Switzerland | 150 | 151 | 158 | - 0.7 | - 5.1 | Federal Labour Office, |
| Canada | 90.4 | 91.7 | 100.2 | - 1.4 | - 9.8 | June 1914=100 Dominion Bureau of Statistics |
| United States | 86.9 | 88.2 | | - 1.5 | | 1926=100 National Industrial Conference |
| Japan | 1 54 | 154 | 177 | no change | -13.0 | Board, 1923=100. Foods, Tokyo, July 1914-100. |



| | | | | | NUMBERS OF WHOI | LESALE PRICES | IN CANADA | AND UTH | | | an and the case of | | |
|-------------|--------|-------|---------|---------|-----------------|---------------|-----------|---------|------------|-----------|----------------------------------|--------------|---|
| | | | | CANADA. | | | | | UNITED SI | FATES | and a state of testings - states | | n and the second state of the second states and the second states |
| | | | Con- | Pro- | Raw or | Fully or | | | Bureau of | | | | |
| Authority | Genera | 1 | sumors' | ducers | partly | chiefly | Irving | Fisher | | Bradstree | et | Dun | Annalist |
| | Index | | Goods | Geode | mfg. Goods | Mfg. goods | | | Statistics | | | | |
| No. of | | | | | | | | | | | | | |
| Commoditios | 502 | 236 | 204 | 351 | 232 | 27.6 | 27 | 200 | 550 | | 06 | 200 | 72 Series |
| Base | 1926 | 1913 | 1926 | 1925 | 1926 | 1926 | 1913 | 1926 | 1.926 | 1 | 913 | 1913 | 1913 |
| 1913 | 64.0 | 100 | 61.9 | 67.4 | | | 100 | 66.2x | 69.8 | | 100 | 120.887 1100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 61.6 | 67.4 | | 65.0 | 68.1 | | 97 | 122.211 101 | |
| 1918 | 127.4 | 199.0 | 107.4 | 131.5 | 103.8 | 123.2 | | 128.7 | 131.3 | | 203 | 229.220 190. | |
| 1919 | 133.9 | 209.2 | 118.7 | 139.0 | 105.3 | 121.7 | | 136.7 | 138.6 | | 203 | 230.846 190 | |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 125.2 | 142.6 | | 149.8 | 154.4 | 18.8095 | 204 | 248.721 205 | |
| 1921 | 110.0 | 171.8 | 108.0 | 112,8 | 111.5 | 123.3 | | 97.3 | 97.6 | 11.3696 | 123 | 170.451 141 | |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 103.4 | 108.8 | | 98.6 | 96.7 | 12.1185 | 132 | 171.660 144 | |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 105.5 | 107.5 | 158 | 101.1 | 100.6 | | 146 | 189.787 157 | |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 101.7 | 107.0 | 149 | 98.9 | 98.1 | | 139 | 189.322 157 | |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 101.8 | 101.6 | 159 | 105.2 | 103.5 | | 151 | 197.694 164 | |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | 100.0 | | 141 | 189.398 157 | |
| 1927 | 97.6 | 152.5 | 95.9 | 98.5 | 100.0 | 96.6 | 142 | 94.2 | 95.4 | | 139 | 187.092 155 | |
| 1928 | 96.4 | 150.6 | 95.7 | 96.6 | \$7.5 | 95.0 | 149 | 97.9 | 97.7 | | 144 | 194.521 161 | 1.1.1.1.1.1.1.1.1 |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.4 | 93.0 | 146 | 96.5 | 96.5 | | 138 | 191.043 158 | 24 |
| 1930 | 86.6 | 135.2 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.3 | | 117 | 174.453 144 | |
| 1930 | VU. U | -3/04 | 01.5 | 02.0 | | -1.5 | -30 | | | | (a) | (a) (a) | |
| June | 87.7 | 137.0 | 89.5 | 85.0 | 84.6 | 87.2 | 131 | 86.4 | 86.8 | | 117 | 176.240 146 | 128.5 |
| July | 85.3 | 133.2 | 87.7 | 81.5 | 80.0 | 85.8 | 127 | 83.7 | 84.0 | | 115 | 171.598 142 | 123.0 |
| August | 83.7 | 130.7 | 86.3 | 79.9 | 77.1 | 85.4 | 126 | 83.2 | 84.0 | | 114 | 169.352 140 | 122.8 |
| September | 82.1 | 128.2 | 86.1 | 76.7 | 74.0 | 84.8 | 126 | 83.3 | 84.2 | | 113 | 170.924 141 | 123.4 |
| October | 81.0 | 126.5 | 86.0 | 74.6 | 73.3 | 83.9 | 125 | 82.6 | 82.6 | | 112 | 168.209 139 | 121.7 |
| | | 124.2 | 84.5 | 73.4 | 70.4 | 82.8 | 123 | 81.4 | 80.4 | | 109 | 165.188 137 | 1 118.7 |
| November | 79.5 | 124.2 | 83.2 | 71.3 | 67.3 | 81.5 | 120 | 79.6 | 78.4 | | 107 | 163.020 135 | 116.6 |
| December | 77.7 | 124.4 | 03.2 | 11.0 | 01.3 | 01.0) | 750 | 67.0 | 10.2 | 1.00)2 | 101 | 103.020 13) | 1.0.0 |
| <u>1931</u> | a/ a | 110 0 | 87 7 | 70.2 | 66.6 | 79.4 | 118 | 77.7 | 77.0 | 9.5082 | 103 | 159.719 132 | 114114.8 |
| January | 76.7 | 119.8 | 81.7 | 70:3 | | | | 76.1 | | | 101 | 156.039 129 | 3. 111.1 |
| February | 76.0 | 118.7 | 80.7 | 70.1 | 65.9 | 79.0 | 115 | | 75.5 | | 100 | 153.546 127 | 1 109.3 |
| March | 75.1 | 117.3 | 79.3 | 69.3 | 64.4 | 77.8 | 115 | 75.9 | 74.5 | | | | |
| April | 74.5 | 116.3 | 78.3 | 69.4 | 64.5 | 77.1 | 112 | 74.4 | 73.3 | | 101 | ! | 106.1 |
| May | 73:0 | 114.0 | 76.7 | 68.6 | 63.4 | 74.7 | 108 | 71.4 | 71.3 | | 97 | 149.419 124 | 102.9 |
| June | 72.2 | 112.8 | 16.2 | 48.2 | 61.9 | 74.2 | 106 | 70.0 | | 8.6416 | 94 | 145.885 121 | 101.1 |

INDEY NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

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(a) First of Month.

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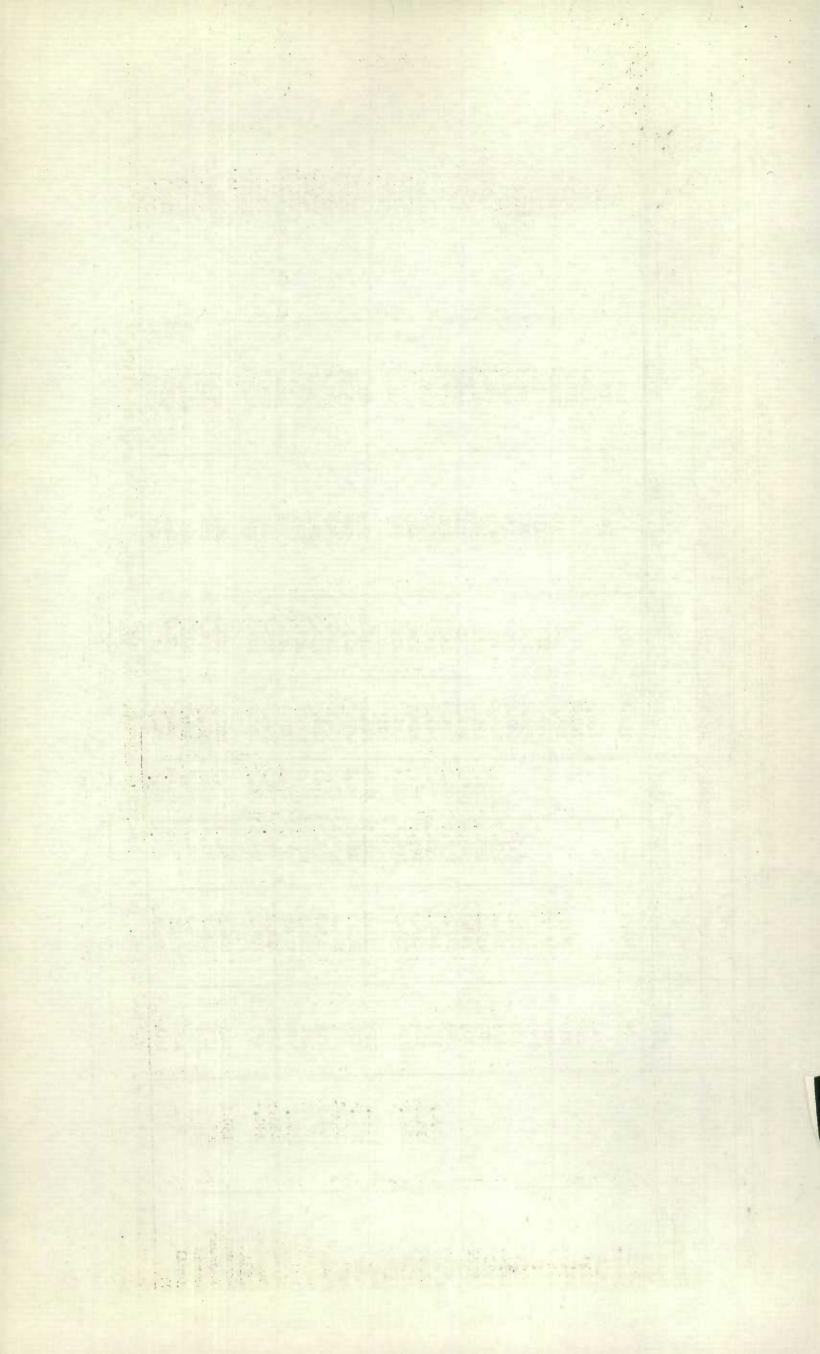
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INDEX NUMBERS OF WHOLESALE FRICES IN CANADA AND OTHER COUNTRIES

1

| COUNTRY | CHILE | AMERICA PERU | | IINTT | ED KING | DOM | EURO | FRAN | 05. | GERMANY | |
|------------|--|-------------------|-------------|-------|---------|---------|-------|-------------|-------------|--------------------|-----------------------|
| UUUUUU | | The second second | Board of | UISLL | 13.110 | | | Statistique | Statistique | Federal | |
| - | OFFICIAL | OFFICIAL | Trade | Econo | mist | Statist | Times | Générale | Générale | Statistical Office | |
| o. of | | | | | | | | | | | |
| omnodities | | | 150 | 5 | 8 | 45 | 60 | 45 | 45 | 400 | |
| ase Period | 1913 | 1913 | 150 1913 | 1913 | 1927 | 1866-77 | 1913 | July, 1914 | 1913 | 1913 | Adarrena rateradati a |
| ate | and the second | | | | | | | | | | |
| 913 | 100 | 100 | 100 | 100 | | 100(a) | 100 | | 100 | 100 | |
| 91.4 | | | | | | | | 100 | 102.0 | 106 | |
| 918 | A PERSONAL PROPERTY OF A | 212 | | | 10010 | 226.5 | | | 339.2 | 217 | |
| 919 | . T. A. M | 220 | | | | 241.9 | | | 356.2 | 415 | |
| 920 | | 239 | 307.3 | 1 | | 295.3 | 328 | 506 | 509.4 | 1486 | |
| 921 | and the second second | 205 | 197.2 | | | 182.4 | 189 | 337 | 345.0 | 1.912 | |
| 922 | | 190 | 158.8 | | | 154.1 | 158 | 332 | 326.6 | 34182 | |
| 923 | | 189 | 158.9 | (e) | | 151.8 | 162 | 431 | 418.9 | x16620 | |
| 924 | | 192 | 166.2 | 158.9 | 115.5 | 164.0 | 171 | 499 | 488.5 | 137.3 (c) | |
| 925 | | 202 | 159.1 | 155.1 | 112.7 | 159.5 | 161 | 561 | 549.8 | 141.8 | |
| 926 | | 203 | 148.1 | 143.4 | 104.2 | 149.9 | 150 | 718 | 702.6 | 134.4 | |
| 927 | | 203 | 141.6 | 137.8 | 100.1 | 144.4 | 143 | 630 | 617.2 | : 137.6 | |
| 928 | 192.5 | 192 | 140.3 | 135.1 | 98.2 | 141.9 | 1.41 | 634 | 619.6 | 140:0 | |
| 929 | 192.4 | 186 | 136.5 | 127.6 | 92.7 | 134.7 | 134 | 623 | 610.4 | 137.2 | |
| 930 | 165.8 | 178 | 119.5 | 108.1 | 78.6 | 114.2 | 115 | 543 | 535.5 | 124.6 | |
| | 10,0 | 710 | 1-7.7 | (d) | 10.0 | (d) | 1 | 775 | 13101 | and Te C | |
| 930 ay | 171.0 | 179 | 122.0 | 110.9 | 80.6 | 116.2 | 116.3 | 553 | 541.5 | 125.7 | |
| une | 164.9 | 178 | 120.7 | 108.5 | 78.8 | 112.7 | 115.1 | 544 | 532.7 | 124.5 | |
| uly | 166.1 | 177 | 119.2 | 106.8 | 77.6 | 111.1 | 114.5 | 549 | 537.6 | 125.1 | |
| | 163.5 | | | 100.0 | 76.1 | 108.5 | 112.5 | 543 | 531.07 | 124.7 | |
| ugust | | 175 178 | 117.8 | 104.7 | 73.2 | 106.8 | | 535 | 523.9 | 122.8 | |
| eptember | 162.9 | | 115.5 | | | 106.4 | 109.7 | 519 | 508.2 | . 120.2 | |
| otober | 158.0 | 177 | 173.0 | 99.7 | 72.4 | | | 504 | 493.5 | 120.1 | |
| ovember | 153.9 | 175 | 112:0 | 97.6 | 70.9 | 104.2 | 105.8 | | | 117.0 | |
| ecember | 149.3 | 173 | 108.9 | 94.6 | 68.7 | 102.2 | 103.2 | 498 | 487.6 | 77100 | |
| 231 | | | 20/ 0 | | 11.2 | 100.0 | 100 1 | 104 | 197 7 | 225 0 | |
| anuary | 150.0 | 175 | 106.9 | 91.3 | 66.3 | 100.8 | 100.4 | 494 | 483.7 | 115.2 | |
| ebruary | 152.4 | 178 | 106.2 | 91.6 | 66.5 | 100.6 | 99.9 | 492 | 481.7 | 114.0 | |
| arch | 155.7 | 178 | 105.9 | 91.1 | 66.2 | 100.6 | 100.7 | 492 | 481.7 | 113.9 | |
| pril | 159.1 | 178 | 105.7 | 90.0 | 65.4 | 99.3 | 99.2 | 494 | 483.7 | 113.7 | |
| lay | | 181 | 104.4 | 87.5 | 63.6 | 96.7 | | 480 | 470.1 | 113.3 | |

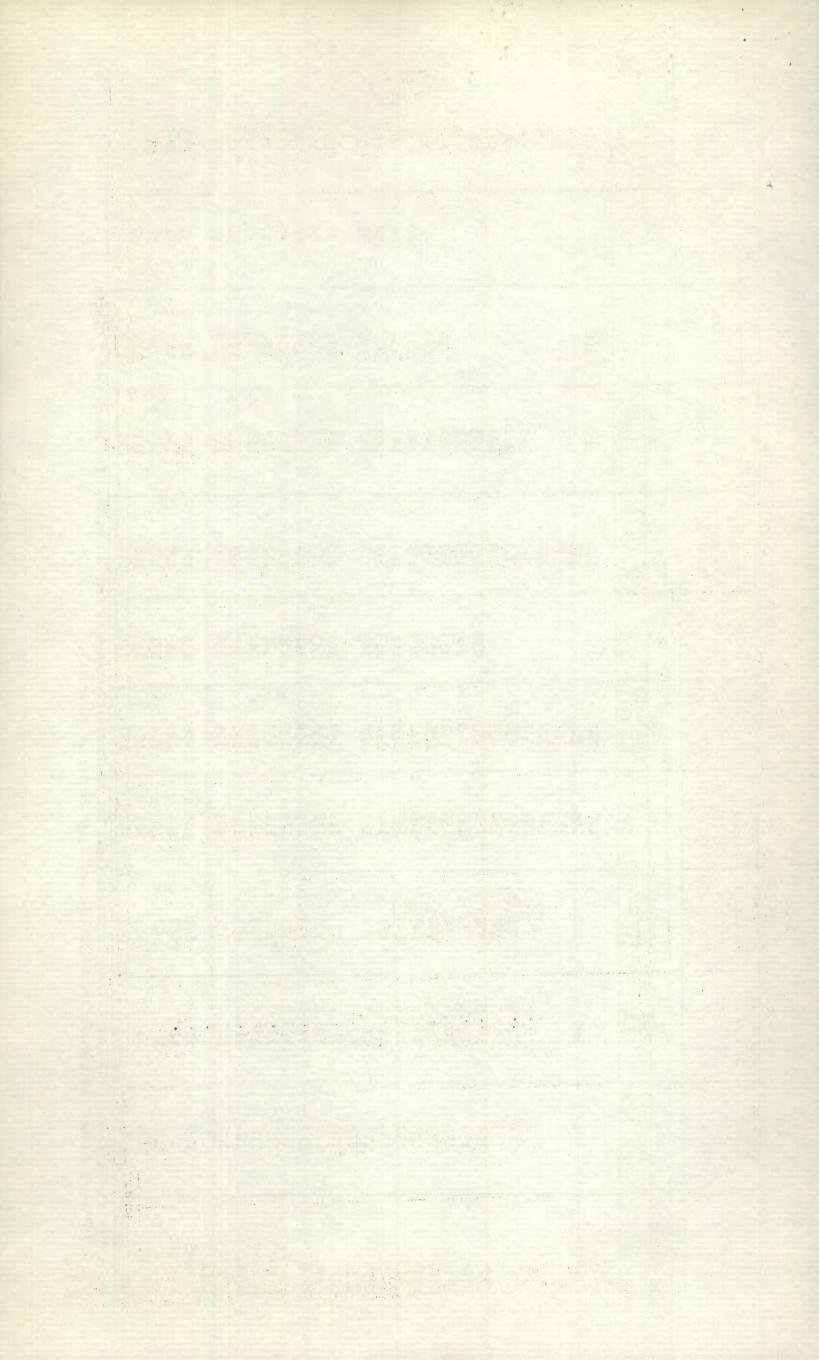
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| | | a selation of the second second second second second | INDEX NUM | | SALE PRICES | IN CANADA | AND OTHER CO | | | | |
|--|---|--|--|--|---|--|---|--|--|--|---|
| COUNTRY . | AUSTALA | SWITZERLAND | BELGIUM | NETERLANDS | NOR | WAY | And prior and Provide adding to sump in the second prior in page 1. The | EDEN | DENMARK | ALBANIA | SPAIN |
| Authority | Federal Statistical Office | Official | Ministry of In- dustry and Labour | Central Bureau of Statistics | Okonomist. Revuc | Official | Goteberga Handels Tidning | Gommerce Department | Official. | Official | Dir. Genoral of Statistics |
| Number of | an a supersubscent control for the strangeness biothermalis out one | and the second state of the second seco | and the spectrum of the second s | Anapate set was age to a prove can be also that | | | | Table dauge men - up - part da s'envergeres s' i da s da - n 446 | and a property state of the second second second | ALCON THE ADDRESS OF A DESCRIPTION OF THE PARTY OF | a an |
| Commodifies | 475 | 72 | 130 | 48 | 100 | 25 | 47 | 160 | 118 | 23 | 74 |
| Ease | January | July | April | - | Dec. 31-13 | 363.5 | July 1-13 | 1010 | 1010 | 3000 | 1010 |
| Period | July, 1914 | 3.914 | 1914 | 1913 | June30-14 | 1913 | June 30-14 | 1913 | 1913 | 1927 | 1913 |
| Date 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1924 1925 1926 1927 1928 1929 | 100 (a) 99 124 136 136 123 133 130 130 | 100 191.2 167.5 180.5 174.6 161.6 144.5 142.2 144.6 141.2 124.5 | 100 366 (b) 367 497 573 558 744 847 843 851 744 | 100 109 376 304 292 182 160 151 156 155 145 145 148 149 142 117 | 100 115 345 322 382 298 233 233 269 251 196 160 155 143 138 | 100 232 268 253 198 167 161 153 143 | 100 116 339 330 347 211 162 157 155 157 144 141 144 141 144 134 115 | 100 359 222 173 163 162 161 149 146 148 140 122 | 100 210 163 153 153 150 130 | 100 104 100 88 | 100 101 207 204 221 190 176 172 183 188 181 172 168 171 172 |
| 1930 1930 May June July August September October November December 1931 January February March April | 117 (d) 118 121 119 118 115 112 110 107 107 107 107 | 126.5 (e) 128.1 126.2 125.8 125.8 125.8 123.0 122.4 119.6 117.4 115.2 114.7 113.6 112.2 | 744 774 750 739 729 712 705 693 679 661 658 660 652 | 117 118 115 114 112 111 110 107 105 104 103 102 | 130 140 139 138 137 135 132 131 129 126 125 124 123 | 143 144 143 142 141 141 140 139 136 135 133 131 130 128 | 115 115 113 114 113 112 109 109 109 109 109 108 107 108 107 108 107 | 122 123 121 121 121 119 118 117 117 115 114 113 112 111 | 130 132 130 129 128 126 123 122 120 118 117 116 115 113 | 85 84 86 87 92 87 90 90 90 91 91 91 91 93 | 168 166 170 173 174 175 175 175 175 175 175 173 175 174 |

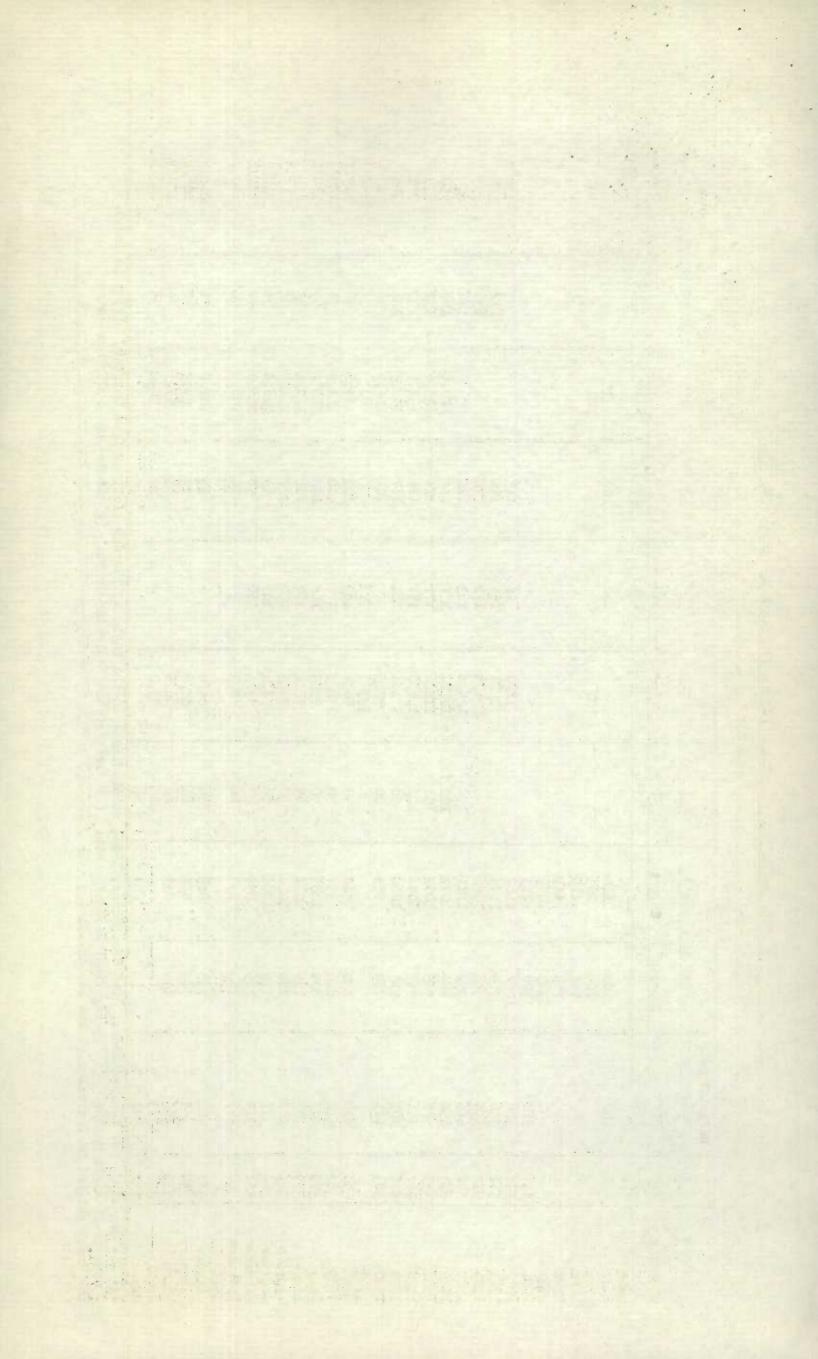
(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Monthe.
 (d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).
 1/7/31.

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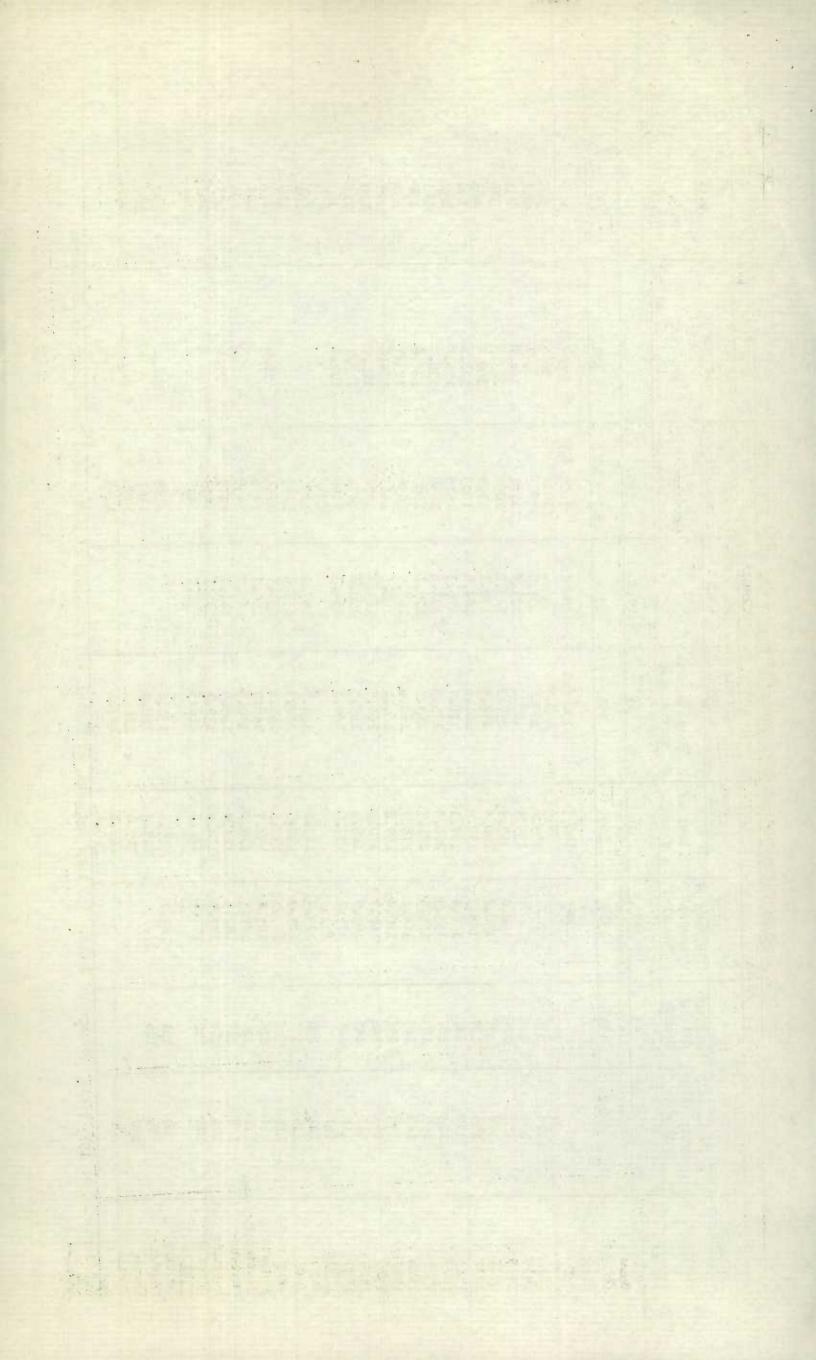
| CUNERY | | IIALY | | FINGAND | | POLAND | RUSSIA | ESPONIA | BULGANTA | HUNGARY | CZECHO SLOVAKI |
|--|--|---|---|---|---|--|---|---|--|--|---|
| | Bachi | Milan Chamber of Commerce | Bank of Finland | | Official | Commerce Reports | leiniel. | Official | Rational Pank | Official | General Bureau of Statistics |
| . of mmodities | 1.00 | 125 | Imports | Exports | 139 | 73 | 70 | | | | 1.26 |
| and a second | 12913 | 1913 | 19 | | 1926 | Jan. 1914 | 1913 | 1913 | 1914 | 1 1913 | July 1914 |
| t <u>e</u> 13 14 18 19 | (b) 100 | 100 | 100 106 741 755 | 100 103 415 441 | | 100 | 100 | 100 | 100 | 100 | 100 |
| 20 21 22 23 24 25 26 27 28 29 30 30 30 y. ne Ly gust ptember tober vember cember | 531 508 512 596 603 495 462 446 383 390 382 375 375 364 361 350 | 517# 529 536 554 646 654 527 491 481 411 420 412 402 403 398 387 379 369 | 1387 1329 1072 915 958 1052 984 945 955 913 750 830 810 830 810 804 795 786 772 755 750 | 1053 1213 1180 1145 1090 1111 1092 1092 1092 1092 1060 993 980 997 1009 1011 1012 1006 999 993 | 100 (d) 101 102 98 90 90 90 90 90 90 90 89 88 88 86 87 86 | 72.8 85.9 109.8 125.4 (c)181.2 118.6 119.8 113.4 97.5 (e) 98.7 98.5 99.3 96.9 94.3 92.9 93.1 90.3 | 96 169x 172 183 177 171 171 177 182 (f) 187 189 188 187 187 187 187 | 113 114 116 124 114 114 121 117 102 100 100 100 100 101 101 9, 98 96 | 120.8 123.6 132.7 141.3 114.3 (h) 114.8 113.9 114.1 110.4 111.8 108.4 106.0 100.3 | 122 138 140 124 132 135 121 96 (g) 96 94 97 93 92 94 92 90 | 1334 977 997 1000 954 979 977 916 119 (f) (d) 119.1 119.7 118.1 113.3 112.7 111.1 110.0 |
| 31 nuary bruary rch ril y | 342 338 339 337 332 | 362 358 356 353 347 | 738 745 745 | 868 856 839 | 86 86 86 85 84 | 84.8 85.8 86.6 89.0 | | 94 93 93 94 | 101.0 97.3 95.5 96.0 | 91 92 94 93 | 108.9 108.8 110.5 110.3 |

INDEX NUMBERS OF THOTESALL PRICES IN CANADA AND OF ER COUNTREES



| | ngga nagaring sayan a saya sayan ngga pasarin a sanih s | ASI | APPEN TANKED BRANCH . F. L. & S. Y | | SALE FRICES IN CA | CEANLA | | AFRICA | |
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| | ugenega up accordină - a un dei din di municădidate trib 1 li | | | and the first the second se | COMMONWEALTH | NEW SCUTH | NE7 | SCUTH | |
| OUNTRY | IN | DIA | CHIMA | JAPAN | OF AUSTRALIA | WALES | ZEADAND | APRICA | EGYPT |
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| UTHORITY | Statistics | Office | Markets | Bank of | Commonwealth | | Government | Consus and | Department of Statistics (Cairo) |
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| o, of | | 12 | 748 | 56 | 92 | 100 | 185 | 1.88 | |
| omnodities | Tullar | 43 | 147 February | October | 76 | | | | Jan. J. 1913 |
| ase | July 1914 | July 1914 | 1913 | 1899 | 1911 | 1911 | 1909 - 1913 | 1910 | July31, 1914 |
| eriod | and a second | | | | | | - indiana | | and the second statement of a second second second |
| Date | | | 100 | 100 (a) | 100 (a) | 100 (a) | 1000 (a) | 100 (a) | |
| 1913 | 100 | 100 | 100 | 95:5 | 105.6 | 104.1 | 1041 | 96.9 | 100 |
| .918 | 178 | 236 | | 195.8 | 177.8 | 177.0 | 1685 | 15311 | 21.1 |
| .919 | 196 | 222 | | 2,5.9 | 188.9 | 191.4 | 1761 | 1.64:8 | 231 |
| L920 | 201 | 226 | 152.0 | 2.59:4 | 277.9 | 229.2 | 2067 | 223.3 | 316 |
| .921 | 178 | 199 | 150.2 | 200.4 | 174.9 | 179:1 | 1919 | 160.4 | 173 |
| 922 | 176 | 187 | 145:5 | .195.8 | 161,6 | 164.8 | 1645 | 128.4 | 146 |
| 923 | 172 | 181 | 156.4 | 199.1 | 178.7 | 176.3 | 1575 | 126.6 | 132 |
| 924 | 173 | 182 | 153.9 | 206.5 | 173-3 | 171.6 | 1648 | 128.7 | 143 |
| .925 | 159 | 163 | 159:4 | 201.7 | 169.5 | 170.1 | 1609 | 127.6 | 152 |
| .926 | 148 | 149 | 164:1 | 178.9 | 168.4 | 167.9 | 1536 | 123.3 | 132 |
| 927 | 148 | 147 | 170.4 | 169.8 | 167.0 | 168.6 | 1461 | 124.2 | 121 |
| .928 | 145 | 146 | 160.7 | 170.9 | 164.7 | 163.4 | 1474 | 120.7 | 120 |
| .929 | 141 | 145 | 163.7 | 166.2 | 165.7 | 170.6 | 1471 | 115.1 | 115 |
| .930 | 116 | 126 | 179.7 | 137.0 | 146.8 | 154.3 | 1444 | 102.6 | 103 |
| .930 | (b) | | (c) | -51. | | | (b) | | |
| lay. | 121 | 130 | 173.4 | 143.2 | 154.7 | 159.4 | 1457 | | 101 |
| lune | 116 | 127 | 185.9 | 138.5 | 152.3 | 157.6 | 1447 | | 100 |
| uly | 115 | 124 | 190.1 | 133.5 | 151.1 | 157.4 | 1441 | 99.6 | 102 |
| ugust | 114 | 124 | 189.4 | 132.7 | 148.9 | 156.2 | 1456 | | 104 |
| eptember | 111 | 120 | 187.5 | 129.6 | 140.8 | 147.7 | 1439 | | 104 |
| ctober | 108 | 117 | 182.3 | 124.4 | 135.9 | 141.7 | 1419 | 99.4 | 105 |
| ovember | 104 | 112 | 177.7 | 122.5 | 132.1 | 141.1 | 1405 | | 105 |
| ecember | 101 | 110 | 177.7 | 121.5 | 128.5 | 136.7 | 1405 | | 102 |
| .931 | | | | | | | | | 2.00 |
| anuary | 98 | 111 | 187.7 | 119.8 | 130.4 | | 1399 | 102.1 | 100 |
| 'ebruary | 99 | 106 | (e) | 119.3 | 128.4 | | 1367 | | 100 |
| larch | 100 | | | 119.6 | 129.1 | | 1358 | | 105 |
| April | 98 | | | 119.3 | 123.1 | | 1343 | 99.1 | |
| iay | to 1913 base. | (b) End o | | 116.4 | day of Month. (d |) Fifteenth | of Month. (e) | Temporarily discontin | |

(a) Converted to 1913 base. (b) End of Wonth. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued. 1/7/31.

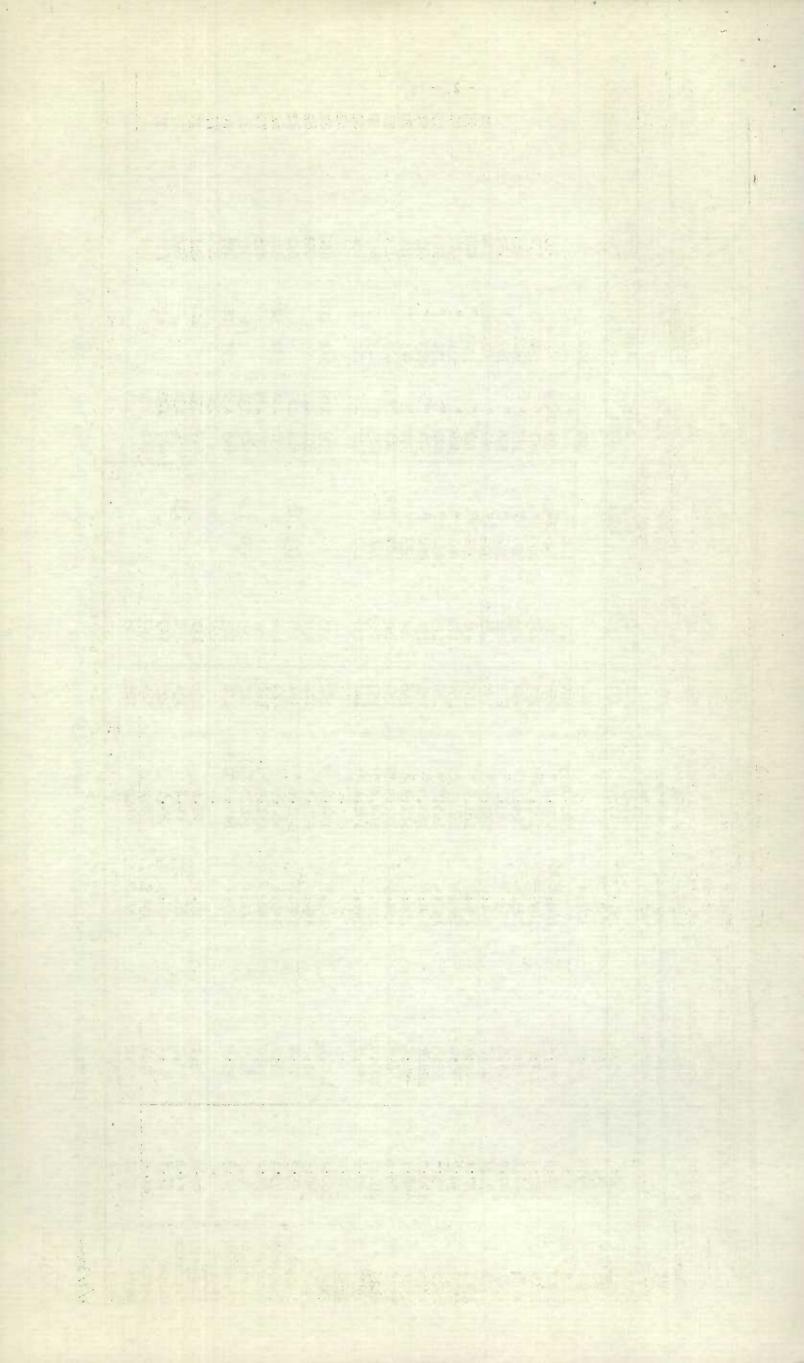


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| 1924 90.7 90.0 149.7 101.1 104 111 104 111 1001 11 200 11 518 | 5 1 |
| 1920 94+1 97+3 191+1 100+1 100 113 100 1 100 1 100 1 100 1 100 1 100 1 100 1 100 1 | |
| 1926 100.0 100.0 100.0 101 100 0 101 | 29 |
| 1927 90.1 70.7 102.2 100 107 102.0 107 | |
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| 1930 98.6 99.2 144.0 152.4 " 144 157 127 122 116 874 |) |
| <u>1930</u> 100 4 100 2 147 9 154 8 141 155 593 120 572 116 866 | 2 |
| June 100.4 100.2 147.9 154.8 141 155 593 120 572 110 000 | 2 |
| July 90.5 97.2 144.0 192.4 144 191 | 2 |
| August 90.3 70.7 143.1 191.0 144 191 | 2 |
| September 93.1 97.2 145.6 152.9 143 156 637 129 592 120 074 | |
| October 92.8 97.0 144.4 151.9 144 157 637 129 075 | 2 |
| November 92.0 70.7 141.4 199 | L |
| December 91.5 95.9 137.2 147.6 92.5 138 153 649 132 597 121 859 | 9 |
| 1931 | 0 |
| January 89.1 95.1 90.9 91.0 130 122 047 152 | 8 |
| February 85.6 94.1 86.9 89.6 134 150 646 131 650 132 825 | 7 |
| March 82.7 92.4 86.5 89.1 129 147 647 131 120 811 | 5 |
| April 80.5 91.7 84.9 88.2 129 147 641 130 808 | |
| May 77.7 90.4 82.8 86.9 127 145 129 | |
| June 75.0 89.6 | |

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(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1.926 base. (4) New index, 1923-100.

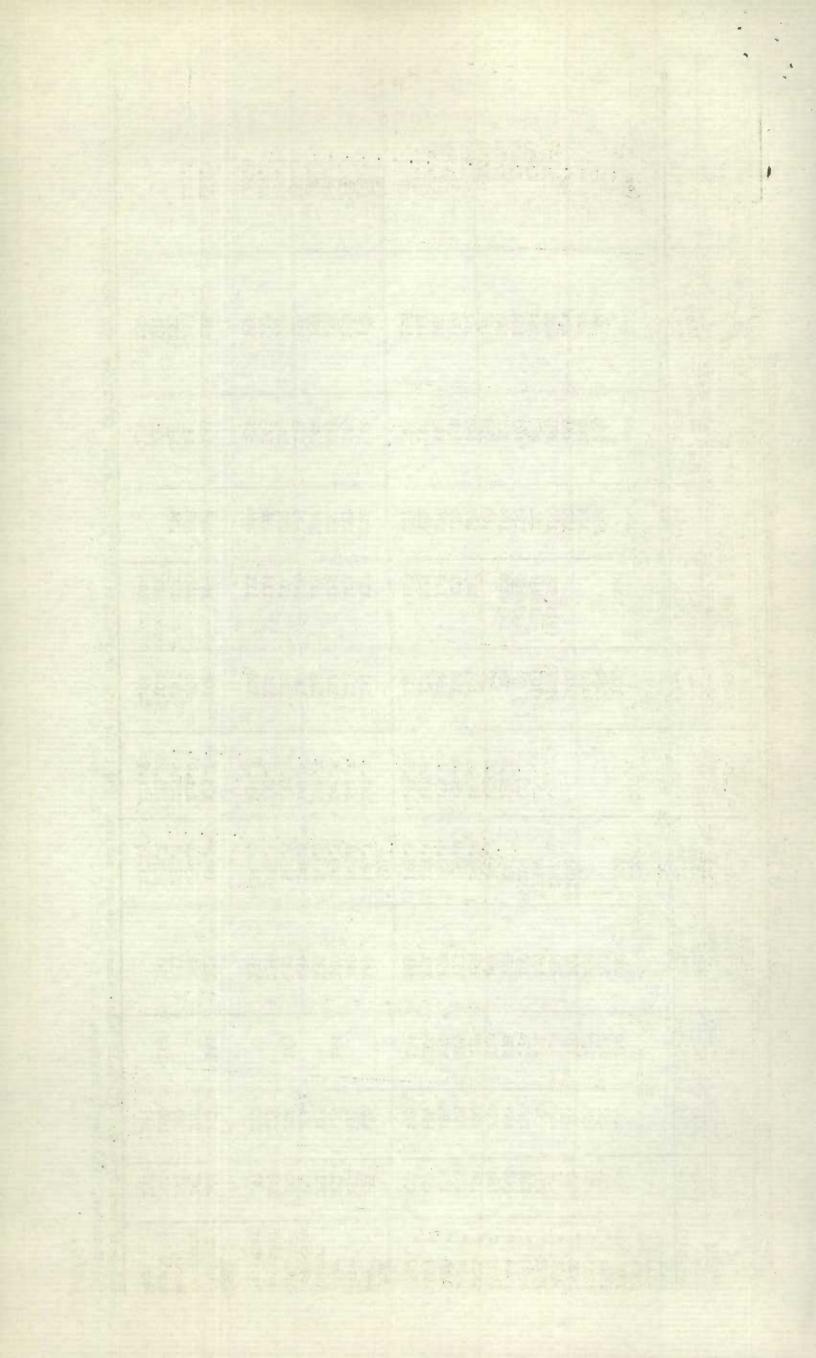
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| Nature | Food | Cost | Cost | 51 Articles | | Food | Cost of | | | Cost | Cost of Living | Cest of | |
| of | 30 | of | of | (44 Foods | Living | 72 | Living | Food | Food | of | (Official) | Living | |
| Index | Towns | Living | Living | 49 Towns | 72 Towns | Towns | Vienna | Vienna | Madrid | Living | Federal Labour | 71 Towns | |
| Base | July | July | July | July | 1913 | Oct.1913 | July | July | 7 | JanJune | June | | |
| Beriod | 1914 | 1914 | 1914 | 1914 | 1914 | July 1914 | 1914 | 1914 | 1914 - | 30, 1914 | 1914 | 1914 | |
| Date | -/ | | and the second second second | and the second se | | | | (4) | (6) | | | | |
| 1913 | | | | Life 2 minutes | | | | 1.1 | | | | | |
| 1914 | | | | | 100 | 100 | | 2.00 | 100 | 100 | 100 | 100 | |
| 1914July | 100 | 100 | 100 | 100 | 100 | | 100 | 100 | | | | | |
| 1918 " | 271 | 253 | 219 | 261 | 200 | | 1162 | | 154 | 286 | 204 | | |
| | 290 | 275 | 257 | 210 | | | 2490 | | 174 | 280 | 222 | | |
| -/-/ | | | | 297 | 1065 | | 5100 | | 190 | 441 | 224 | (6) | |
| -/ 1 | 319 | 307 | 270 | | | | 9972 | (5) 57900 | 189 | 494 | 200 | 11395 | |
| 1921 " | 292 | 294 | 236 | 232 | 1250 | | | 328236 | 181 | 488 | 164 | 1.633 | |
| 1922 ! | 233 | 251 | 190 | 179 | 5392 | 123 | 263700 | | | 487 | 164 | 2.400 | - |
| 1923 " | 218 | 238 | 174 | | 765100 | (1) | (2) 76 | 1291100 | 177 | | 169 | 2.660 | |
| 1924 " | 248 | 249 | 171 | 159 | 126 | 131.6 | 86 | 1436200 | 184 | 512 | | | |
| 1925 " | 260 | 259 | 176 | 169 | 143.3 | 153.8 | 97 | | 189 | 598 | 168 | 3.180 | |
| 1926 " | 198 | 220 | 172 | 156 | 142.4 | 145.3 | 103 | 115 | 187 | 649 | 162 | 3.390 | |
| 1927 " | 175 | 203 | 169 | 151 | 150.0 | 156.8 | 106 | 122 | 189 | 658 | 160 | 3.900 | A 194 () 3 |
| 1928 " | 173 | 193 | 172 | 157 | 152.6 | 154.1 | 108 | 119 | 176 | 143 (3) | | 4.086 | 8 |
| 1929 " | 157 | 180 | 169 | 151 | 154.4 | 155.7 | 112 | 123 | 181 | 148 | 161 | 131.4 | 30 |
| 1930 " | 151 | 175 | 164 | 140 | 149.3 | 145.9 | 112 | 119 | 187 | 145 | 158 | 130.7 | |
| 1/30 - | -/- | -12 | | | | | | | | | | (3) | |
| 1930 | | | | | (1) | | | | 1 | | 2 -0 | | |
| May | 151 | 175 | | 140 | 146.7 | 141.7 | 111 | 117 | 178 | 144 | 158 | 131.0 | |
| June | 151 | 175 | | 140 | 147.6 | 142.7 | 113 | 121 | 177 | 145 | 158 | 130.9 | |
| July | 151 | 175 | .164 | 140 | 149:3 | 145.9 | 112 | 119 | 180 | 145 | 159 | 130.7 | |
| August | 151 | 175 | | 139 | 148.8 | 145.3 | 113 | 119 | 186 | 144 | 159 | 130.7 | |
| September | 151 | 174 | | 139 | 146.9 | 141.7 | 110 | 116 | 193 | 143 | 159 | 130.5 | |
| October | 150 | 174 | 163 | 137 | 145.4 | 139.5 | 110 | 114 | 192 | 143 | 158 | 130.5 | |
| November | 149 | 173 | 100 | 136 | 143.5 | 137.5 | 110 | 114 | 196 | 143 | 157 | 129.6 | |
| | | | | | 141.6 | 134.8 | 108 | 111 | 204 | 139 | 156 | 125.6 | |
| December | 147 | 172 | | 134 | T4T.0 | 1 134.0 | 100 | | 201 | -37 | =) 0 | | |
| 1931 | | | TRUE PLAN | | - · · · · · · · · · · · · · · · · · · · | | | | | | | | |
| | 145 | 171 | 161 | 133 | 140.4 | 133.5 | 106 | 109 | 198 | 133 | 156 | 121.4 | |
| January | | | TOT | | 138.8 | 131.0 | 105 | 106 | 196 | 135 | 155 | 119.7 | |
| February | 143 | 170 | | 132 | | 129.6 | 105 | 105 | 194 | 135 | 153 | | |
| March | 142 | 169 | | 133 | 137.7 | | | 109 | -/7 | 135 | 151 | | |
| April | 141 | 168 | 160 | 132 | 137.2 | 129.2 | 104 | | | 134 | 150 | | |
| May | 138 | 167 | | | 137.3 | 129.9 | 104 | 104 | | 134 | 190 | | |
| | | | | | | 1 | | 1 | 1 | ind an (i) | Siras 1026 now inc | lov | |

Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
 (5) December. (6) Yearly average.

6/7/31.



| | | | | | OF LIVING AN | Annan Indiana di Cara ana ana ana ana | | | | a de seus este este este esté d'action | | NEN | SOUTH | |
|--|---|--|---|---|---|---|--|---|--|---|---|--|---|---|
| | BULC | GARTA | HUN | GARY | EIN | LAND | P | OLAND | JAPAN | | AUSTRALIA | ZEALAND | AFRICA | EGYPT |
| Nature of Index | Cost of Living 12 Towns | Food 12 Towns | Cost of Living Budapest | Food Buda- pest | Cost of Living 21 Towns | Food 21 Towns | Cost of Living Warsaw | Food Warsaw | Cost of Living Tokio | Food Tokio | Food and Groceries 26 Commod- ities | (26 Towns) 29 Foods | Cost of Living | Cost of Living Cain |
| Base | | | | | JanJunė | Jan-Jun é | | Jan. | July | July | (30 Towns) | | | Jan. 1913 |
| Period | 1914 | 1914 | 1913 | 1913 | 1914 | 1914 | 1914 | 1914 | 1914 | 1914 | 1911 | 1909 - 13 | 1914 | July, 1914 |
| Date 1913 | | | (b) 100 | 100 | (d) | (d) 100 | (f)(h) 100 | (f) 100 | (k) 100 | (k) 100 | (i) 100 | 100 | 100 | 100 |
| 1914 July 1918 " 1920 " 1920 " 1921 " 1922 " 1923 " 1924 " 1925 " 1926 " 1927 " 1926 " 1927 " 1928 " 1929 "(d) 1930 # 1930 May June July August September October November December 1931 | 1.234 1.858 1.919 2.619 2.477 2.833 3.014 2.886 2.788 2.911 122.7 (a) 100.8 99.2 98.7 98.7 94.0 | 100 1.124 1.610 1.702 2.257 2.335 2.650 2.951 2.760 2.692 2.819 (d)119.7 100.9 99.3 98.8 93.7 92.0 90.2 87.1 85.5 | (c)116 112 103 110 118 119 106 107 105 106 105 105 103 100 99 | 145 132 115 126 131 127 105 106 102 105 103 104 100 96 95 | $ \begin{array}{c} 100\\ (\bullet) 588\\ 9964\\ 931\\ 1.214\\ 1.142\\ 1.111\\ 1.154\\ 1.218\\ 157\\ 161\\ 160\\ 147\\ 146\\ 145\\ 147\\ 149\\ 147\\ 149\\ 147\\ 144\\ 141\\ \end{array} $ | 11013 1.323 1.144 1.002 1.052 1.145 144 144 151 146 126 123 122 126 129 127 123 122 118 | 11.173 25.709 51.7 63.2 127.2 145.6 178.1 115.3(g) 122.6 123.4 118.8 115.7 115.9 118.8 116.7 116.8 117.2 119.2 117.8 | 45.665 74.7 71.4 139.1 173.9 207.0 143.1 144.1 139.2 126.4 119.0 119.6 126.4 121.4 121.6 122.1 127.0 123.5 | 236 221 221 218 199 189 184 181 153 151 151 151 151 147 142 140 | 257 228 233 236 217 211 202 203 169 177 172 169 170 171 163 155 152 | $ \begin{array}{r} 132 \\ 147 \\ 187 \\ 165 \\ 146 \\ 162 \\ 149 \\ 155 \\ 162 \\ 153 \\ 154 \\ 160 \\ 149 \\ 147 \\ 146 \\ 141 \\ 137 \\ 135 \\ 134 \\ \end{array} $ | $ \begin{array}{r} 139 \\ 144 \\ 167 \\ 164 \\ 144 \\ 142 \\ 148 \\ 151 \\ 149 \\ 144 \\ 147 \\ 146 \\ 143 \\ (k) \\ 144 \\ 143 \\ 143 \\ 141 \\ 140 \\ 139 \\ 139 \\ 137 \\ \end{array} $ | $ \begin{array}{c} 131 \\ 145 \\ 179 \\ 162 \\ 135 \\ 131 \\ 133 \\ 131 \\ 131 \\ 131 \\ 128 \\ 129 \\ 129 \\ 128 \\ 128 \\ 126 \\ 12$ | 184 201 237 189 167 161 158 163 159 151 150 148 148 148 148 148 148 148 148 148 148 |
| January February March April May | 85.7 85.0 82.5 80.7 | 84.8 84.0 81.6 80.0 | 99 99 100 100 | 94 94 96 96 | 140 138 138 137 135 | 117 115 115 114 114 | 109.6 109.4 108.7 108.8 108.8 | 109.5 110.2 108.7 108.9 109.2 | 139 140 139 140 | 153 154 153 154 154 | 135 133 131 | 135 130 126 125 | 126 125 124 124 | 140 142 142 |

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(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (b) Last week of month. (i) June. (k) 15th of Month.

7/7 /31/RM

