

INTERNAL TRADE BRANCH

Vol. 9

## PRICES \& PRICE INDEXES

JUNE 1931

Wholesale Prices
Rotail Prices
Security Prices
Stocks
Bond
Foreign Price Indexea

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Minister of Trade and Commerce

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1931

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# DRPARTMENT OF TRADE AND COMMRCE DOMINION BURTAU OF STATISTICS - CANADA IVTERNAL TRADE BRANCH 

(Issued July 11th, 1931)

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INDEX NUMBER OR WHOLESALE PRICES JUNE, 1931

The Iominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 73.0 in May to 72.2 in June. 68 quotations were higher, 94 were lower, while 340 remained unchanged.

Vegetable Products dropped from 59.8 to 58.7 , lower prices for flour, bran, shorts, gluten meal, and canned peas and corn influending the index more than gains $f$ or barley, flax, oats, and rye. Animal products moved down from 72.7 to 70.8 , weaker ouotations for leather, steers, calves, lambs, and butter, more than offsetting gains for hogs, hides, and eggs. Fibres, Textiles and Textile Products rose from 74.8 to 75.2 owing chiefly to better prices for fuji silk and raw jute. Wood, Wood Products and Paper fell from 80.8 to 80.2 , because of easier prices for hemlock lumber, fir drop siding, and groundwood pulp. Iron and Its products changed fractionally from 87.5 to 87.4 , on account of 1 ower quotations for shovels and spades. Non-Ferrous Metals and Their Products dropped from 63.6 to 62.7 , easier prices prevailing for antimony, copper, silver and tin. NonMetallic Minerals and Their Products advanced from 84.7 to 84.8 , owing principally to higher prices for cement, and plastic and dry press brick. Chemicals and Allied Iroducts wero 86.6 as compared with 87.0 , being influenced by reductions in the prices of lithopone, quebracho and los-wood extracts.

Consuners' Goods fell from 76.7 to 76.2 , lower prices for flour, bran, shorts, gluten meal, and potatoes, more than offsetting gains for eggs, fuji silk, cotton thread, matches, and pottery.

Producers' Goods declined from 68.6 to 68.2 , easier quotations for spades and shovels, kerosene, hemlock, steers, calves, copper, tin and silver, influencing the index more than advancee for zinc, cement, hides, barley, oats, rye and hogs.

Raw and Partly Manufactured Goods dropped from 63.4 to 61.9 , owing chiefly to price recessions for potatoes, raw cotton, steers, calves, copper, tin and groundwood pulp, which more than counterbalanced higher prices for eggs, hogs, flax, barley, oats and zinc.

Fully and Chiefly Manufactured Goods moved down from 74.7 to 74.2 , on account of reduced prices for flour, bran, shorts, gluten meal, and pottery.

Canadian Farm Products changed from 58.9 to 56.9 , lower prices obtaining for potatoes, steers, calves, and larms, which were of sufficient weight to offset advances for hogs, eggs, barley, flax, and rye.

SUMMANY OF COMMODITY PRICE MOVENMNTS: WHPAT ATV OTMGR GRAINS: The Winnipeg cash wheat market strengthened during June, with price movements tracing a path upward in two definite steps. Both advances were short but very well maintained. The first ended on the 5 th, following a period of fair export enquiry due to considerable apprehension regarding cron prospects in western Canada. From the 5 th to the 19 th, fluctuations were moderate, with prices showing a slightly easier tendency. Buying on overseas account slackened during this inverval and there was a limited amount of rainfall in the pratrie provinces. The persistence of bullish weather in the west, however, backed by strength in outside markets was sufficient to begin a second advance on the 20 th. This movement was diven noticeable simulus by the plan to suspend war debt payments for one year, suggested by the United States. Prices maried time =or the last few days of the month, the offect of continued drought in the west being offset by indffferent buying and renewed pressure fro chear zussian offerings. Broomhall published a table recently showing the world's visisle "upply of theat and flcur as $490,000,000$ bushels on June lst, as against 412,000,000 iushew a raar earlier, and $397,200,000$ bushels on June 1st, 1929.

The Juie advance was barely able to offset the gradual decline in the latter half of May so that the MO. 1 Manitnba Northem cash wheat average for June was $60.7 \phi$ or

Just above the figure of $60.6 \phi$ per bushel for the preceding month．Lower grades on a cash basis were fractionally less than for May．

Other grains again registered small increases．No． 3 C．$\pi$ ．barley rose from $31.0 \phi$ to $32.9 \phi$ per bushel．Flax，No．I N．N．C．averaged $\$ 1.07$ as against $\$ 1.06$ per bushel －in May．No． 2 C．T．oats advanced from $29.1 \phi$ to $29.8 \phi$ per bushel，and No． 2 C．T．rye also moved up from $34.2 \phi$ to $35.5 \phi$ per bushel．

MILIED PRODUCTS：Further declines in flour prices at Toronto，in the face of stable wheat markets，were indicative of the extreme intensity of competition in this area．Reports from Nontreal spoke of very dull conditions．Narrow domestic demand and unsatisfactory export shipments continued to charatterize western centres．The averace price of Manitoba sping No． 1 patent flour at Toronto again fini from $\$ 5.16$ to $\$ 5.03$ per barrel of $2-981$ s jute．

Manitoba bran and shorts，quoted ex track Nontreal，fell snarple Bran dropped from $\$ 20.31$ to $\$ 17.94$ per ton，and shorts from $\$ 22.31$ to $\$ 18.98$ per ton．Rolled oats，in 90 pound bass at Toronto，remained unchanged at $\$ 2.40$ ．

SJGAR：The raw sugar market exhibited the greatest amount of strength seen for many montis past．The advance was gradual and unbroken，resulting in a gain of over twenty points between the opeaing and closing days of june．A feature of market news was an indicated recession in the movement of raws into the United States．Pililppine May shipments at 63,000 tons were lower than expected and receipts to refiners at Atlantic ports dropped from 64,921 tons to 22,524 tons between the second and third weeks of June， with no corresponding decrease apparent in meltings．Despite the firmness in U．S．markets， Canadian refined sugars have moved lower during the month，owing to the unusual competition of Cuban sugars shipped in to eastern centres．

Cuban raw sugar， 960 centrifugal，c．and $f$ ．New York，advanced from $\$ 1.20$ to $\$ 1.30$ per cwt．as of June l5th．Standard granulated sugar at Montreal fell from $\$ 4.56$ to $\$ 4.47$ per 100 pounds．

RUBERR：Apart from a spurt late in the month shared by most basic commodity prices，quotations for rubber tended to be easier．Ample cause for this weakness was furnished by available statistics．Crude rubber afloat on route to the United States at the end of May was the largest amount ever recorded at 73,564 tons，as against 56,700 tons at the end of April．The supply situation was further weakened by the Malayan census which showed May native production at 15,399 tons as compared with 11,925 tons for April． Plantation production increased from 17，039 tons in April to 18，904 tons in May．United States stocks，however，showed the first decline since last September，amounting to 3.3 per cent．Which brought the total down to 220,799 tons．

Ceylon ribbed smoked sheets dropped from $6.5 申$ to $5.7 申$ per pound at New York， while plantation，first latex crepe also declined from $6.6 \phi$ to $6.3 \phi$ per pound．

COFFHE：Fimer Brazilian exchange gave considerable support to coffee futures， although profit taking prevented any steady improveraent．Frost reports late in the nonth also gave temporary strength．Rumours persisted that the tax on exports was to be in－ creased to 20 s ．per bag but nothing definite rearding this change could be ascertained． It was reported during June that 145,000 bags of low grade coifee had been destroyed inder the arrangements made at the time the export tax was put into force．The resumption of trading on the Sao Paulo exchange and on the Rio Bolsa indicated a healthier condition in the market position of coffee．

Green Santos coffee，at Toronto，fell from $14.5 \$$ per pound in May to $14.3 \phi$ for June．Green Jamaica coffee on the same market dropped fromi．13．5申 to $12.3 \phi$ per pound．

IIVE SMOCK：Cattle prices were relatively fimmer than in May，but contimued to average lower in keeping with the general downard movement which has not been broken this year．Noteworthy strength occurred in the final week，then reduced runs were sufficient to counterbalance effects of the extreme heat minich prevalled．Bxports to the United Kingdom continued in moderate valume，and it was considered that the outbreak of hoof and mouth disease in the old Country might lead to an increased movement of Canadian cattle in that direction．Calves moved lower upon moderate runs．Hog markets， however，were able to sustain an average volume of offerings and register fair gains． Lambs moved sharmly downward at Toronto and Montreal，but were steadier at Minnipeg．

Good steers，over 1050 pounds at Toronto，fell from an average of $\$ 6.07$ in May to $\$ 5.85$ per cwt．for June，but remained unchanged at $\$ 5.22$ per cw＇．at Winnipeg． Good veal calves dropped from $\$ 7.43$ to $\$ 6.88$ per cwt．at Toronto，and Irom $\$ 7.33$ ： 0 $\$ 6.16$ per cwt．at Winnipeg．Bacon hogs at Toronto were $\$ 8.56$ in June as acainst $\$ 8.25$ per cwt．for May；at minnipeg they rose from $\$ 7.42$ to $\$ 7.61$ ，and from $\$ .58$ to $\$ 3.99$
por cut. at Montreal. Good handyweight lambs at Toronto, dropped sharply from $\$ 13.79$ to 811.04 per cwt. from $\$ 12.57$ to $\$ 10.38$ at Nontreal, and from $\$ 9.05$ to $\$ 8.98$ per cwt. at Winnipeg.

MIIK: Seasonal declines in milk prices paid to producers were given in June far Quebec, Ottawa, Saskatoon, Regina, and Vancouver. A weighted average of prices in fifteen Canadian cities fell from $20.5 \phi$ per gallon in Kay to $19.0 \phi$ per gallon in Junc.

BUTISR: Creamery butter quotations moved lower again during june, but by smaller amounts than in the past two months. May estimates of production published by the Dairy and Cold Storase Branch of the Dominion Department of Agriculture showed substantial increases over the May 1930 levels, especially in the western provinces. Cold storage holdings of creamery butter reported by the Agricultural Statistics Branch of the Bureau of Statistics were $8,544,013$ pounds on June 1st, showing a rise of 66.74 per cent. from Nay 1 st, and a fall of 20.91 per cent. from a year ago.

No. 1 creamery prints at Montreal averaged $23.3 \phi$ for June, as against $23.6 \phi$ per pound for Nay, while at Toronto, the average fell from $23.9 \phi$ to $23.4 \phi$ per pound. The Winnipeg price for finest creamer" prints fell from $25 \phi$ to $23 \phi$ per pound.

EGGS: Minor improvement in egg prices occurred in June. During the eanly part of the month, eastern distributing markets were rather dull, but gradually deereasing westom production caused prices in that area to be firm. Latterly all markets tended to bo casier due to an unlooked for continuation of fresh supplies. The storage position was considered favourable since stocks on hand on Junc lst, amounted to 11,719,130 dozen, which ahowed an increase of only 1.46 per cent. When compared with supplies available yoar eailior.

Prosh extras at Montreal averaged $25.4 \phi$ in June as against $24.1 \phi$ per dozen in May, but were down from $22.0 \phi$ to $21.6 \phi$ per dozen at Toronto, and from $20.5 \phi$ to $19.9 \phi$ per dozen at Winnipeg. Fresh firsts and seconds, however, were generally higher in most larger centres.

Cominn: Despite several bearish factors, cotton was influenced strongly by the broyancy of security markets, and by efforts on the part of the Jnited States govemmont to bring about a years cessation of war debt payments. World consumption of American cotton for Kay, was reported at 943,000 balos, as compared $\pi i$ th 996,000 bales in April. J.S. mill absorption for the season ending July 31st, was estimatod at $5,300,000$ bales, the smallest in any season since 1920-21. At the close of June, the world's visible supply of American cotton was placed at $5,779,000$ bales as compared with 6,144,000 at the first of the month.

Raw cotton, upland midding, at New York, averaged $9.1 \phi$ as compared with $9.4 \phi$ per pound in May. Raw cotton $1^{\prime \prime}-11 / 16^{n}$, at Hamilton was $10.0 \phi$ as against $10.5 \phi$ per pound.

SIIK: Prices of silk remained for the most part fairly steady, with some inprovement apparent in the statistical outlook. Japan stocks for May, totalled 133,300 bales as compared with 139,400 bales in April. While exports were 50,025 bales as against 25, 440 bales in the previous month. An estimate by the Japanese Agriculture Department, indicated the probability of a reduction of about 8.1 per cent. in 1931 cocoon production.

Raw silk, grand double extra, moved down from $\$ 2.65$ to $\$ 2.60$ per pound, New York basis. Raw silk, crack double extra and extra, were unchanged at $\$ 2.25$ and $\$ 2.20$ per pound, respectively.

WOOL: There was little change in the wool situation in June. Reports indicated that market in South Africa was about cleared of the better grades, but in New Zealand and Ingland it was stated there were still considerable quantities unsold.
per pound.
Raw wool, easterm bright, low, medium or $\frac{1}{4}$ blood staple was unchanged at $15 \phi$ Testern wools, $3 / 8$ and $\frac{1}{3}$ blood staple were also steady at $14 \phi$ per pound.

IUMBM: Some improvement in the lumber situation occurred in June. In the east, dealers reported sumer trade somewhat better than in the preceding months, while the placing of an order for 4,000,000 feet of lumber from Australia, the first of its ki:A in a period of six years, followed by the sale to Great Britain of about 1,500,000 reet has given a orighter outlook to the western industry.

Cedar boards, No. 1 , comon $1^{\prime \prime} \times 8^{n}-10^{n}$, advanced from $\$ 12.00$ to $\$ 14.00$ per …c.ft., f.o.b. mill, carlots. Hemlock $2^{2 m}$ mill mun, however, moved down from $\$ 20.00$ to \$1.9.00 per is.bc..st. f.o.b. mill

IRON AND STREL: There was a gradual slowing down in the demand for iron and steel, with oraers continuing for small tonnages to meet imnediate needs.

Both shovels and spedes, plain back; No. 2 "A" or lst grade, fell from $\$ 12.75$ to $\$ 12.00$ per dozen in Eastern Canada. Owing to changes in the sales tax, flat barn door track rose from $\$ 7.07$ to $\$ 7.28$ per 100 ft . f.0.b. Montreal, and $s$ creen door hinges No. 20, advanced from $\$ 12.12$ to $\$ 12.48$ per gross f.o.b. Montreal.

COPPER: Adverse factors dominated primary copper markets in the first part of June as indicated by the U.S. export price c.i.f. European ports which dropped from $9.025 \phi$ early in the month, to $8.275 \phi$ per nound. By the end of the month, however, it had recovered to $9.275 \phi$. ixport sales from June 1st to June 23 rd at 49,750 tons equalled the combined total for April and Way. Stocks of refined copper in North and South America increased from 328,571 tons in April to approximately 356,250 tons in May, and apparently no further pians towards curtailing production have yet been agreed upon. Reports of plontiful supplies of Rhodesian copper, soon to be available, were also unsettling.

Electrolytic, domestic copper f.o.b. Montreal carlots, was $\$ 9.68$ in June as compared with 10.30 per 100 pounds in May.

IIN: Early in the month, prices advanced on the strength of reports pointing to the formation of an international tin pool, for the purpose of absorbing surplus stocks. Later, price recessions occurred, when it became known that producers had fail ed to reach a satisfactory decision regarding the pnol. May statistics showed an increase of 2,764 tons in the world's visible supplies over the figures for the previous month.

Tin ingots, $s$ traits, f.o.b. Toronto, fell from $25.8 \phi$ to $25.3 \phi$ per pound.
CEMMVI: Quotations for concint, in some centres rose, reflecting the increase in the sales tare

Portland cement, f.o.b. cars, was $\$ 1.66$ as compared with $\$ 1.60$ per barrel of 350 pounds at Montreal, and $\$ 2.06$ as against $\$ 2.00$ per barrel at Toronto.

TANNING MATERIALS: Among tanning materials queoracho extract (liquid, 5 barrel lots) moved down from $\$ 4.05$ to $\$ 4.00$ ner 100 pounds. Logwood extract $1-5$ barrel lots, was also lower at $\$ 9.10$ as compared with $\$ 9.15$ per 100 pounds.

BUIIDING AND CONSTRUCTION MATERIALS - $1913=100$
See Page 8 for these data on the base $1926=100$

| No. of |  |
| :--- | :--- | :--- |
| Price | 1930 |
| Series June Nov. Dec. Jan. Feb. March April May - June |  |

Building and Constrviction Materials
Lumber
97
Painters ${ }^{1}$ Materials
Miscellaneous
$240.8 \quad 131.0 \quad 129.9128 .4127 .6 x \quad 128.2 x^{-1} 127.7127 .4127 .2$
$134 .=120.4 \quad 118.9118 .6117 .9 \quad 117.9 \quad 117.0 \quad 116.4 \quad 115.1$
$\begin{array}{llllllllll}1062.8 & 137.5 & 136.0 & 127.8 & 127.8 & 129.4 & 129.8 & 126.0 & 125.8\end{array}$
$\begin{array}{lllllllllll}141.8 & 139.0 & 138.4 & 136.9 \times 136.12 & 136.9 \times & 136.9 & 137.7 & 138.5\end{array}$
x Revised

Indexes for the current year are subject to final revision

|  | $\begin{aligned} & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { Mar. } \\ & 1931 \end{aligned}$ | Apr. <br> 1931 | $\begin{aligned} & \text { May } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 1931 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Yndex 502 Commodit | 502 | 87.7 | 75.1 | 74.5 | 73.0 | 72.2 |

INDEX MUBERS UR CCMODITIES
CIASETEIED ACCORDING TO THEIR CEKTHF
conponint materiais

1. Vegetable Eroaucts (Erain fraits, etc.)

| 124 | 83.0 | 58.6 | 59.9 | 59.8 | 58.7 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 74 | 91.0 | 80.7 | 78.0 | 72.7 | 70.8 |
| 60 | 82.1 | 74.9 | 74.7 | 74.8 | 75.2 |
| 44 | 89.1 | 82.9 | 82.5 | 80.8 | 80.2 |
| 39 | 91.2 | 87.8 | 87.6 | 87.5 | 87.4 |
| 15 | 77.8 | 68.6 | 66.7 | 63.6 | 62.7 |
| 73 | 90.5 | 86.9 | 86.0 | 84.7 | 84.8 |
| 73 | 93.0 | 87.9 | 87.8 | 87.0 | 86.6 |

INDEX NUMERS OE COMVODITIES CLASSIFIED ACCORDINA TO PURPOSE

1. Consumers' coods

| 204 | 89.5 | 79.3 | 78.3 | 76.7 | 76.2 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 116 | 94.2 | 76.2 | 75.6 | 72.1 | 70.1 |
| 88 | 86.4 | 81.4 | 80.1 | 79.7 | 80.2 |
| 351 | 85.0 | 69.3 | 69.4 | 68.6 | 68.2 |
| 22 | 91.4 | 90.6 | 90.6 | 90.1 | 89.1 |
| 329 | 84.3 | 66.9 | 67.0 | 66.2 | 65.9 |
| 97 | 92.2 | 83.9 | 83.6 | 83.4 | 83.3 |
| 232 | 82.5 | 63.2 | 63.3 | 62.4 | 62.0 |

INDEX NUMBIRS OF CONMODITIES CLASSIFIET ACCURDITG TO ORIEIT
Total Fow and Partly Nanufactured
Motal Tuily and Chiefly Manufactured

1. Articles of Farm Origin
(Domestic and Foreign)
2. Tield, (grain, fruits, cotton,etc.)
(a) Raw arıă partiy manufactured
(b) Tully and chiefly manufactured
(c) Total
$63.4 \quad 61.9$ Foods, Beverages and Dobacco Jther Consumers' Goods
82.5
63.3
62.0
B. Animal
(a) Raw and pertly manufactured
(b) Fully and chiefly manufactured

49
(c) Toちal
C. Canadian Farm Products
(1) Field (grain, etc.)

(2) Animal
(3) Iotal
11. . Iticles of Marine Origin
(a) Raw and partly manufactured
(b) Fuliy and chiefiy monufactured
(c) Totai
111. Articles of Forest Origin
(a) Raw and partli manufactured
(b) Fully and chiefly manufactured
(c) Motal
IV. Irticles nf Minerai Origin
$\begin{array}{lr}\text { (a) Fan mad pertiy manufactured } & 57 \\ \text { (b) Fuliur and chiofly manufactured } & 226 \\ \text { (c) Totel. } & 183\end{array}$
$\begin{array}{ll}84.8 & 79.0 \\ 90.3 & 85.7 \\ 87.8 & 82.7\end{array}$
77.4
85.6
$75.4 \quad 75.6$

| 74.8 | 44.6 | 46.8 | 47.2 | 46.7 |
| :--- | :--- | :--- | :--- | :--- |
| 85.2 | 72.0 | 71.6 | 70.6 | 69.6 |
| 80.4 | 59.4 | 60.2 | 59.8 | 59.0 |
|  |  |  |  |  |
| 99.7 | 83.4 | 81.1 | 77.0 | 13.0 |
| 87.5 | 77.8 | 75.2 | 69.5 | 69.3 |
| 92.8 | 80.2 | 77.8 | 72.8 | 70.9 |
|  |  |  |  |  |
| 79.0 | 44.1 | 47.3 | 48.2 | 47.3 |
| 95.0 | 84.7 | 81.8 | 76.9 | 73.1 |
| 86.1 | 59.3 | 60.2 | 58.9 | 56.9 |
|  |  |  |  |  |
| 86.0 | 79.9 | 68.8 | 67.2 | 71.0 |
| 98.1 | 75.5 | 77.7 | 76.5 | 76.3 |
| 94.8 | 76.7 | 75.3 | 74.0 | 74.9 |
|  |  |  |  |  |
| 92.4 | 83.3 | 82.4 | 81.6 | 80.4 |
| 86.0 | 82.3 | 82.3 | 80.0 | 80.0 |
| 89.0 | 82.8 | 82.3 | 80.7 | 80.2 |
|  |  |  |  |  |
| 84.8 | 79.0 | 77.4 | 75.4 | 75.6 |
| 90.3 | 85.7 | 85.6 | 84.3 | 84.1 |
| 87.8 | 82.7 | 81.9 | 80.8 | 80.3 |

## INDEX NUMETRS OI COMMODITIES

(Classified According to Chief Component Naterial)
$1926=100$
Indexes for the current year are subject to final revision


Indexes for the Current Fear are Subject to Final Revision


IIDEX NUABERS OT COMRODITIES
(Classified According to Purpose for which used, 1926=100)
Indexes for the current year are subject to final revision.

|  |  | $\begin{aligned} & \text { Wo. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { Nar. } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Apr } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & \text { IO31 } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | CONSUARES' GOODS (GROUPS A \& B) | 204 | 89,5 | 79.3 | 78.3 | 76.7 | 76.2 |
| 2. | Foods, Severases and \%obacco | 116 | 94.2 | 76.2 | 75.6 | 72.1 | 70.1 |
|  | Severages | 8 | 76.2 | 71.8 | 70.1 | 68.6 | 68.0 |
|  | Flour and Milled Products | 5 | 81.9 | 61.5 | 61.3 | 59.6 | 57.0 |
|  | Baxery Products | 2 | 103.2 | 83.0 | 83.0 | 80.9 | 81.9 |
|  | Fish | 16 | 94.8 | 76.7 | 76.5 | 75.1 | 74.9 |
|  | Truits | 15 | 114.0 | 99.9 | 120.3 | 126.9 | 1.04 .7 |
|  | Reats and Poultry | 10 | 108.8 | 78.9 | 77.3 | 76.2 | 72.6 |
|  | Kilk and Milk Products | 12 | 86.2 | 86.0 | 82.2 | 69.8 | 57.5 |
|  | Sugar and Its Products | 3 | 79.5 | 77.4 | 17.4 | 77.3 | 75.8 |
|  | Vegetables | 15 | 119.7 |  | 53.6 | 55.1 | 51.7 |
|  | Tobacco | 5 | 85.9 | 68.2 68.1 | 61.4 | 54.1 68.1 | 55.4 68.1 |
|  | Tobacco | $17$ | 88.1 | 68.1 70.2 | 68.1 66.2 | 68.1 63.6 | 68.1 |
|  | - Other Consumers' Goods | 88 | 86.4 | 81.4 | 80.1 | 79.7 | 80.2 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment \& Supplies |  | rs, $41$ | 86.7 | 80.9 | 30.1 | 80.3 | 80.9 |
|  |  |  | 86.1 |  |  |  | 79.7 |
| 11. | PRODUCTRS' GOODS (GROTPS $\mathrm{C}_{\text {\& }}$ ) | 351 | 85.0 | 69.3 | 69.4 | 68.6 | 68.2 |
|  | . Pronucers' Pauipment | 22 | 91.'4 | 90.6 | 90.6 | 90.1 | 89.1 |
| Tools <br> Light, Eeat \& Power Equipment and Supplies <br> Miscellaneous |  | 3 | 94.8 | 94.8 | 94.8 | 94.8 | 00.0 |
|  |  | 17 | 91.7 | 90.8 | 90.8 | 90.3 | 89.3 |
|  |  |  | 84.5 | 84.5 | 84.5 | 34.5 | 84. ${ }^{\text {j }}$ |
| D. Producers' Materials |  | 329 | 84.3 | 66.9 | 67.0 | 66.2 | 65.9 |
| Building and Construction Naterials <br> Lumber <br> Painters' Materials <br> Kiscellaneops |  |  |  |  |  |  |  |
|  |  | 97 27 | 92.4 | 83.9 81.2 | 83.6 80.6 | 80.2 | 79.3 |
|  |  | 11 | 89.3 | 71.0 | 71.2 | 69.1 | 69.0 |
|  |  | 59 | 92.8 | 89.6 | 89.6 | 90.1 | 90.6 |
| Nanufacturers' Materials |  | 232 | 82.5 | 63.2 | 63.3 | 62.4 | 62.0 |
| Textiles and Clotaing <br> Furs and Leather foods <br> For Metal Working Industries <br> For Chemical Using Industries <br> For Meat Packing Industries <br> For Milling and Other <br> Industries <br> Miscellaneous Prorlucers' <br> Vaterials |  | 47 | 80,0 | 71.6 | 71.7 | 71.9 | 72.5 |
|  |  | 19 | 105.4 | 80.4 | 79.2 | 78.9 | 78.5 |
|  |  | 35 | 80.4 | 72.2 | 70.6 | 68.1 | 67.4 |
|  |  |  |  |  |  |  | 89.6 76.0 |
|  |  |  |  |  |  |  |  |
|  |  | 23 | 73.2 | 39.7 | 41.6 | 42.0 | 42.0 |
|  |  | 60 | 84 | 73.1 | 73.0 | 70.8 |  |

-9-
WHOLESALT PRICES OF ITPORTANI COIN:ODITTES

| Average June April May | June |  |  |
| :--- | :--- | :--- | :--- |
| 1926 | 1930 | 1931 | 1931 |

OATS, NO. 2 C.W.
Ft.William and Pt.Arthur basis STHTAT, No. 1 Man. Northern
Pt.William and Pt.Arthur basis FLCUR, First Patent 2-98's Jute Ficronto
SUCAR, raw 960 centrifugal
New York
SUGAR, granulated
Nontreal.
RUBEMR, Ceylon, rib"ed, smoked sheets New York
RUBBTR, lara, upuiver, fine Ne'r York
CATMP, Steers, good-over 1050 lbs.
Toronto
HOGS, $\therefore$ acon
Toronto
BFif ITDPS, Packer hides, native steers
Toronto
SOLE LMARHER, lifr's. green hide crops Toronto
BOX GIDES B .
Oshatia
BUITIR, creanery, finest
Montreal
CHEESE, Canadian, old large
Montreal
ECGS, Fresh Extras
Montreal
COTHON, raw 1-1 1/16"
Hanailtor
COTTON YARNS, $10^{\circ}$ s white single
liosiery cops, lifill
SixONY, 4.50 yds. to 1 id.
Giighaif, dress $6.50-7.75$ yds. to 1 b .
lontreal
SIIT, raw, grand double extra
Nev: York
WOOL, Eastem bright $\frac{1}{4}$ bload domestio Foronto
WOOT, Western Range, semi-bright $\frac{1}{2}$ blood domestic, Toronto
piLP, Eroundwood No. 1
f.o.b. Mill

FGG IRON, basic
1 1511
STEEL MERCIIAIT BARS
Mill
COPPIR, Electrolytic domestic
lrontiveal
LPOD, domestic
Montresl
TIN TNOOTS, Straits
TOTOZシO
SP:MTMR, donestic
ifontreal
COAL, anthracite, Toronto
COAL, bituminous, iv. S.
run-of-mine
GASOLETE
Turonto
surfitite iuld $66^{\circ}$ Beaume
Cntario
heets

| Bush. | .044 | 1.476 | .281 | .291 | .298 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Bush. | 1.495 | 1.032 | .597 | .606 | .607 |
|  | 8.821 | 7.228 | 5.20 | 5.158 | 5.027 |
| Cwt. | 2.5471 .563 | 1.32 | 1.20 | 1.30 |  |
| Cwt. | 5.958 | 4.66 | 4.56 | 4.56 | 4.465 |

Lb. | .438 | .123 | $.064 \quad .065$ | .061 |
| :--- | :--- | :--- | :--- | :--- |

Lb. $\quad .434 \quad .144 \quad .084 \quad .084 \quad .082$

Owr. |  | 7.33 | 9.50 | 6.22 | 6.07 |
| :--- | :--- | :--- | :--- | :--- | 5485

| Cut. | 23.32 | $12.42 \quad 8.47$ | 8.25 | 8.56 |
| :--- | :--- | :--- | :--- | :--- |


| Lb | . 135 |  | .08- 08075 | . 0785 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |

Lb. | .386 | $.42 \quad .37 \quad .37 \quad .36$ |
| :--- | :--- | :--- | :--- | :--- |

Ft. $.263 .25 \quad .23 \quad .23 \quad .22$
Lb. $\quad .39 \quad .301 \quad .305 \quad .236 \quad .233$

| Lb. | .856 | .26 | .22 | .22 | .22 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Doz. | .465 | .359 | .263 | .241 | .254 |

Lb. $\quad .194 \quad .151 \quad .114 \quad .105 \quad .10$

| Lb. | .368 | .308 | .25 | .25 | .23 |
| :--- | :--- | :--- | :--- | :--- | :--- |

Lb. .717 . 608 . 551 :51 551

Lb. $1.0861 .017 \quad .994 \quad .994$.994
Ib. $\quad 6.6424 .00 \quad 3.15 \quad 2.65 \quad 2.60$
Lb. $\quad .306$. $175 \quad .15 \quad .15 \quad .15$
Lb. $\begin{array}{lllll}.316 & .175 \quad .14 \quad .14 \quad .14\end{array}$

| Lb. | .316 | .175 | .14 | .14 | .14 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| Ton | 29.67 | 27.08 | 26.52 | 25.60 | 24.32 |
| Gross Ton | 21.83 | 20.00 | 18.00 | 18.00 | 18.00 |


| 100 Lbs. | 2.45 | 2.40 | 2.25 | 2.25 | 2.25 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| Cwt. | 15.77 | 14.28 | 11.09 | 10.30 | 9.68 |
| Cwt. | 8.154 | 5.36 | 4.25 | 3.23 | 3.92 |
| Lb. | .669 | .323 | .278 | .258 | .253 |
| Gwt. | 8.825 | 4.99 | 3.96 | 3.66 | 3.80 |
| Gross Ton | 13.56 | 12.97 | 12.13 | 12.35 | 13.12 |
| Ton | 6.0836 .00 | 6.00 | 6.00 | 6.00 |  |
| Gal. | .253 | .195 | .16 | .16 | .16 |
| Net Ton | 14.0016 .00 | 16.00 | 16.00 | 16.00 |  |











WHOTMSALE PRICES, YEARS 1930 AND 1931 (1926 = 100)

## IMDEX NUKBERS OF ETAII PRICES, RENTS, AND COSFS OF SERVICES IT CANADA;

The index number of retail prices, rents, and costs of services, foll from 90.4 in May to 89.6 in June.

The index for 46 food items declined from 77.7 to 75.0 , mainly on account of lower prices for butter, egss, cheese, lard, milk, potatoes and some meats. Creamery butter was down from $32.8 \phi$ to $27.1 \phi$ per 1 lb , and dairy butter from $28.9 \phi$ to $23.7 \phi$. Fresh eggs dropped from $25.5 \phi$ to $23.6 \phi$ per doz., while cooking and storage eggs were $20.6 \phi$ in June as compared with $19.6 \phi$ for May. Chease prices fell from 26.6 to $23.5 \phi$ per 1 b. and lard from $16.1 \phi$ to 15.2 per lb. Nilk, with sumerr prices obtaining, was down衷, being $11.6 \phi$ per qt. for May and $11.1 \phi$ for June. Fotatoes of last year's crop were down from $23.2 \phi$ to $21.9 \phi$ per ple. Beef, sirloin, declined from $29.3 \phi$ to $28.8 \phi$, veal from $18.2 \phi$ to $17.8 \phi$ and cooked ham from $50.2 \phi$ to $49.5 \phi$ per 1 b .

The fuel and lighting index moved down from 94.2 to 93.6 . of the five suberoups comprising the main iotal, four registered drops, namely: coal, coke, wood and gas. The decline in gas exerted the most influence on the index.

The index for miscellaneous items was unchanged at 98.2. This index has been revised back to 1929 in order to indicate a change in the method of calculating the inder for: the motor operating costs sub-group. However, the change was not in any case more than $1 / 10$ of a point, and frequently not sufficient to rogister.

Index numbers for rentals and clothing were unchanged.
INDEX NUMBERS OF REIAII PRICES, RENTMS, AND COSTS OF SERVICES, 1914 JUNE, 1931.
$(1926=100)$

|  | $\begin{aligned} & \text { Total } \\ & \text { Index } \end{aligned}$ | Food Index | $\begin{aligned} & \text { Fuel } \\ & \text { Index } \end{aligned}$ | Rent Index | Clothing Index | $\begin{gathered} \text { Sund ries } \\ \text { Index } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1518 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920. | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.5 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925. | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.5 | 98.1 | 97.9 | 98.8 | 97.5 | 99.6 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 99.1 |
| 1329 | 100.0 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
|  |  |  |  |  |  |  |
| September | 97.2 | 93.1 | 95.1 | 106.5 | 91.6 | 99.3 |
| october.. | 97.0 | 92.8 | 95.7 | 105.5 | 91.6 | 99.3 |
| November | 96.9 | 92.6 | 95.7 | 105.5 | 91.6 | 99.1 |
| December | 95.9 | 91.5 | 95.7 | 105.5 | 88.3 | 98.9 |
| 1931 l |  |  |  |  |  |  |
| Jaminary | 95.1 | 89.1 | 95.7 | 105.5 | 88.3 | 98.8 |
| Tebruary | 94.1 | 85.6 | 95.8 | 105.5 | 88.3 | 98.8 |
| Mardh .. | 92.4 | 82.8 | 95.7 | 105.5 | 84.7 | 98.2 |
| April | 91.7 | 80.5 | 95.6 | 105.5 | 84.7 | 98.2 |
| Way . | 90.4 | 77.7 | 94.2 | 103.3 | 84.7 | 98.2 |
| June | 89.6 | 75.0 | 93.6 | 103.3 | 84.7 | 98.2 |

15.3. - Rental indexes are calculated in Nay and October only. Clothing indexes are calculated for March, June, September and Jecember as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptric cause revistens to be often one or tro months late.

| Yoar <br> and <br> Month | Beoi Sirioirl | $\mathrm{B}_{\mathrm{O}}$ ei <br> Chuck | Voal． Roast | Muttion <br> Roast | Pork <br> Fresh | Pork <br> SE！？ 7 | Bacon <br> Ereak－ <br> fess | $\begin{aligned} & \text { Lard } \\ & \text { Puire } \end{aligned}$ | $\begin{aligned} & \text { Egg } \\ & \text { Fiogh } \end{aligned}$ | Eggs <br> Sicrase \＆Cooking | Milk | Euticer Deiry | Butter Cruamer | Cheaso |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1928 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cutabui | 122：\％ | 136：5 | 125：0 | 104：0 | 102.6 | 98．9 | 90.6 | 93.5 | 209：0 | 1146 | 105.8 | 105：7 | 106.0 | 106．3 |
| Novomber | 119.7 | $735: 5$ | 122：9 | 100：3 | 94.0 | 97.5 | 94.0 | $93: 5$ | －22：6 | 121.1 | 105．8 | 107.2 | 106．7 | $106.0$ |
| Decombor | $31 \% 7$ | 134.0 | 122.4 | 100：3 | 89.7 | 95.0 | 90.0 | 92.2 | 13700 | 22706 | 105．8 | 107 \％ | 10509 | ］ 55.7 |
| $\frac{1923}{T a n u r y}$ | 118.0 | 135：8 | 125：0 | 101：0 | 90.4 | $95: 0$ | 88.9 | 91.4 | 123．4 | 12．¢ 6 | 105.8 | 1.08 .6 | 107，8 | 106．0 |
| Feoruary | 1.284 | 23\％：5 | 126：0 | 202：3 | $91: 1$ | 94.6 | 87.7 | 91．8 | 2.06 .2 | 104.0 | 107.2 | 100．6 | in0， | lứn |
| Miarch | 113：\％ | －37：1 | 123：1 | 102：0 | $92: 7$ | 94.6 | 87.7 | $90: 6$ | 208.4 | 217.8 | $109 \% 2$ | 109.9 | 109.6 | $20 \times 3$ |
| A ¢ri］ | 729.1 | $137 \%$ | 126：6 | 202 3 | 95：\％ | $95: 3$ | 87.5 | 90.8 | $86: 7$ | 8？ 4 | 109.2 | 1051 | 1090 | 105 |
| Vay | 12308 | 1.45 | 324：5 | I05゙！ | 100.3 | 77.5 | 89.6 | $89: 4$ | $7-8$ | 17．${ }^{\text {a }}$ | $308: 3$ | 102．？ | 203.5 | 106，${ }^{\text {a }}$ |
| Tuns | 1：9．6 | 152.2 | 127.1 | 104：4 | 103：0 | 29.3 | 93.7 | 978 | 75.0 | 17.9 | 1050 | 100：5 | $7 \mathrm{C0} 0$ | 10404 |
| JuIV | 129.9 | 152：8 | I28：？ | ． $206 \% 7$ | 104.6 | 100：？ | 91： 7 | 89.8 | 90.9 | 80.4 | － | 96.0 | 98.7 | 104 of |
| Augist | 13.6 | 150.9 | $\therefore 28.1$ | 208.4 | 108.6 | 100.7 | 9.99 | 90.5 | $83: 8$ | $35 \%$ | 105： | ？9．3 | 1004 | 104：i |
| Saptamber | 12\％\％ | 140 ¢ 5 | 128.1 | 106： 1 | $1070^{\circ}$ | 2．02：？ | $96: 3$ | $89 \% 4$ | 101：3 | 10，3 | 103．3 | 1032 | 2020 | 10634 |
| cotaber | 1．25：${ }^{\text {a }}$ | $142 \cdot 3$ | 1．29：？ | $103: 7$ | $103: 6$ | 99.3 | $94: 9$ | 88.6 | 109．6 | 213：3 | 23.3 | 105.8 | TOR4．9 | 10308 |
| lorumber | ？ 2.8 | 240.2 | 129：7 | 101.7 | 99.3 | 98.6 | 93.3 | 87.7 | 2？4，6 | 22：1 | 1075 | 207.7 | 106：0 | 706 |
| becomber $1330$ | 129．0 | 138．？ | 130.2 | 101．3 | 950 | 97.5 | 91.1 | 87.3 | 738．？ | 126．6 | 375 | 108，4 | 100́3 | 10406 |
| Jэwuar． | $1226^{3}$ | 242.8 | 1．30\％ | こびら\％ | 98.7 | 98.2 | 91.7 | 86.9 | 1．3．6 | 23．4 | コ】う． | い6， 6 | 10603 | 1068 |
| iobruary | I2 23.5 | 745.3 | 129．\％ | $204 \% 7$ | 99.7 | 98.6 | 91：9 | 87.3 | 1．276．6 | 130.2 | 1115 | 104.2 | 7030 | $102=5$ |
| Mtich | 16 cej | 145.9 | 133：9 | 106：4 | 202．3 | 99.3 | 93.3 | 87.8 | 3．1．1 | 175\％ | 175\％ | $20<55$ | 10106 | 10305 |
| Anril | 12．5．5 | 147.2 | 129.7 | 207.4 | 101．0 | 98.9 | 93.5 | 87.3 | 72.3 | 9.9 | 210，0 | 973 | 968 | in3．5 |
| Nioy | 12.5 ¢ | $150 \div 9$ | 127.1 | 20c．？ | 10， 0 | $26: 3$ | ？3： | U69 | 74：6 | $7 \mathrm{O}_{6} 1$ | 230：8 | 29： | E8， 4 | 103.5 |
| June | $129: 3$ | 152．8 | 125：5 | 107：0 | 102．0 | 97.3 | 93.3 | $8 \% .3$ | 76.1 | 79.6 | $10 \% 5$ | 86.2 | 86.6 | 10 e． 5 |
| Juiy | 12706 | 1－72？ | 22400 | 204：4 | 100：？ | on 8 | 93.5 | 86.9 | 77：4 | \＆2？ | 20500 | （1）．5 | 81.2 | 9904 |
| $\cdots \mathrm{Alcor}+$ | 121，5 | $142 \%$ | 129；4 | 100：？ | 100：3 | $98: 9$ | 93：？ | \＆0́o | 79.7 | 84.5 | 700， 2 | 793 | 80.7 | $590 \%$ |
| Supuember | 110.7 | 132.7 | 119\％3 | 9901 | 99.0 | 97.5 | 92：4 | $85: 7$ | 82.5 | 86.9 | 101． 7 | 81； | 81.0 ？ | 93－1 |
| 0 tocer | 11500 | 127.0 | 119：3 | 94.6 | 98：0 | $97=1$ | 92.4 | 86.1 | 90.8 | 95.2 | 209－7 | 80．2 | 36.6 | 90.5 |
| Noviniver | 11.002 | $121: 4$ | $115: 6$ | 91.6 | 94.4 | 97.1 | $91: 7$ | 86：5 | $109: 0$ | IOT： 8 | 103 ${ }^{10} 3$ | 87.6 | $8 \% .0$ | 94.6 |
| December | 107.5 | 1.15 .1 | 113.5 | 91.3 | 8 8．7 | 95.7 | 90.3 | 85.3 | 124.6 | 125.3 | 103.3 | 86.2 | 85.4 | 94.0 |
| 1231 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Innuary | $106: 5$ | 11．7：0 | 113.5 | $89: 6$ | $85: 4$ | 93.5 | 88.7 | 84：9 | 107：5 | 100.8 | 102.5 | 83.5 | 83.4 | 91.8 |
| $F_{\text {ouruary }}$ | 106.1 | 116.4 | 114.1 | 92.6 | 84.1 | 93.5 | 86.1 | 82.4 | 74.8 | 68.8 | 201：7 | 82.5 | 84.3 | 90.3 |
| March | 100．0 | 10765 | 108：3 | 20：3 | $76: 5$ | $88: 5$ | $79: 6$ | $75: 1$ | 72：4 | 69.3 | 100.8 | 81.5 | 84.1 | 88．？ |
| April Moy | 99.3 | 106：9 | 102：6 | $89: 9$ | 75.8 | $85: 7$ | $73: 9$ | 68.2 | 60：7 | 58.3 | 98.2 | 82.0 | 83.2 | 87.4 |
| May | $99: 6$ | 102．5 | $94: 8$ | $90: 6$ | $74: 8$ | 83.1 | 72.0 | $65: 7$ | 54：5 | 51.7 | 96.7 | 71.3 | 73.4 | 33.6 |
| Juno | 97.9 | 100.6 | 92.7 | 90.6 | 75.2 | 83.1 | 69.2 | 62.0 | 50.4 | 49.2 | 92.5 | 58.5 | 60.6 | 73.9 |

Index Numbers of Rotail Prices of Principal Articlos of Food in Canada (Concluded) $\qquad$

| Year and Month | Bread | Flour | $\begin{aligned} & \text { Rolled } \\ & \text { Oats } \end{aligned}$ | Rice | Beans | Apples Evaporated | Prunes | Sugar <br> Granu- <br> lated | Sugar Yellow | Tea |  | Potatoos | Vinegar | Woighted <br> rood $I_{n}$ dex <br> (46 Items) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1928 |  |  |  |  |  |  |  |  |  |  |  |  |  | 101.1 |
| Octaber | 100.0 | 96.2 | 108.6 | $95: 4$ | 120:3 | 105:5 | $86: 6$ | 100.0 | 97.3 | 99.4 | 99.3 | 53.2 | 101.3 | 101.1 |
| Novembor | 100.0 | 94.3 | 108.6 | 95.4 | 124.1 | 104.5 | 85.4 | 98.7 | 96.0 | 98.7 | 99.2 | 57.2 | 101.3 | 100.5 |
| December | 100.0 | 94.3 | 106.9 | 94.5 | 130.4 | 103.0 | 86.0 | 96.2 | 98.3 | 98.3 | 98.9 | 51:2 | 101.3 | 100.5 |
| $\underline{1929}$ |  |  |  |  |  |  | 86.6 | 96.2 | $96: 0$ | 98.7 | 99.2 | 52.4 | 102.6 | 100.3 |
| January | 100.0 | 92.5 92.5 | 108.6 108.6 | 95.4 96.3 | 134.2 140.5 | 103.5 | 86.6 86.6 | 96.2 97.4 | 96.0 94.7 | 98.5 | 99.3 | 54.0 | 102.6 | 99.4 |
| Fobruary March | $100: 0$ $100: 0$ | 92.5 92.5 | 108.6 108.6 | 96.3 95.4 | 140.5 | 106:5 | 86.6 87.3 | 97.4 96.2 | 94.7 | 98.3 | 98.5 | 53.6 | 101.3 | 100.0 |
| April | 100.0 | 92.5 | 106.7 | 96.3 | 149.4 | 106:5 | 86.0 | 94.9 | 93.3 | 98.8 | 99.2 | 51.0 | 102.6 | 98.1 |
| May | 100:0 | $92: 5$ | 108:6 | 95.4 | 151.9 | 104.5 | 86.0 | 92.3 | 92.0 | 98.7 | 99.2 | 50.0 | 101:3 | 97.8 |
| June | 98.6 | 90.6 | 106:9 | 94.5 | 151.9 | 106.5 | 86.6 | 91.0 | 89.3 | 98.2 | 98.7 | 52.2 | 102.6 | 97.8 |
| July | 98.6 | 90.6 | 108:6 | 94.5 | 150.6 | 106.0 | 87.3 | 92.3 | 90.7 | 98.2 | 98.9 | 59.7 | 100.0 | 98.5 104.2 |
| August | 98:6 | 100:0 | $110: 3$ | 94:5 | 150.6 | 108.0 | 87.9 | 89.7 | 90.7 | 98.2 | 98.4 | 109.7 | 101.3 | 103.6 |
| September | 102:7 | 100.0 | 110:3 | 95.4 | 150.6 | 106.0 | 90.4 | 91.0 | 90.7 | 98.3 | 98.4 | 87.1 | 102.6 | 103.2 |
| October | 102:7 | 100.0 | $110: 3$ | 94.5 | 149.4 | 105.0 | 93.0 | $92 \cdot 3$ | 92.0 | 97.8 | 98.4 | 83.9 | 102.6 | 103.2 |
| November | 102.7 | 100.0 | 170.3 | 93.6 | 143.0 | 107.0 | 97.4 | 93.6 | 92.0 | 97.9 | 99.0 | 84.1 | 101.3 | 104.3 |
| Docember | 102.7 | 100.0 | 110:3 | 94.5 | 136.7 | 106.5 | 99.4 | 93.6 | 92.0 | 97.9 | 98.7 | 85.1 | 101.3 | 104.8 |
| 1930 |  |  |  |  |  |  |  |  |  |  |  |  |  | 106.5 |
| Jonuary | 105.4 105.4 | 98.1 | 110.3 | 94.5 93.6 | 131.6 127.3 | 105.5 104.5 | 102.5 104.5 | 92.3 92.3 | 92.0 92.0 | 98.3 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| February Merch | 105.4 105.4 | 96.2 | 106.9 | 93.6 | 125.3 | 104.0 | $103: 8$ | 92.3 | 92:0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | $105 \cdot 4$ | 94.3 | 108.6 | 93.6 | 120.3 | 103.5 | 105:1 | $91: 0$ | 90.7 | 94.6 | 95.8 | 89.3 | 101.3 | 101. |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103:8 | 88.5 | 88.0 | 91.8 | 94.4 | 97.4 | 101 | 100. |
| Juna | 105.4 | 92.5 | 106:9 | $93: 6$ | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 84.4 | 93.6 | 100.6 | 101 | 100. |
| July | 102.7 | 90:6 | 106:9 | $92: 7$ | 120.3 | 104.0 | 101:3 | $85: 9$ | 84:0 | $83: 3$ | 92.6 | 98.0 | 101.3 | 98.5 |
| August | 102:7 | 88.7 | 106:9 | 92:7 | 117:7 | 101:0 | $99: 4$ | 84:6 | 85.3 | 82.1 | 92.0 | 87.9 | 101.3 | 96. |
| Soptember | 95.9 | 86.8 | 105.2 | 91.7 | 117:7 | 100.5 | $96: 8$ | 82.1 | 82.7 | 82.4 | 90.7 | 64.1 | 100.0 | 93. |
| October | 94.6 | 81.1 | 101.7 | 92.7 | 116:4 | 102.5 | $94: 3$ | 82.1 | 82.7 | 82.1 | 89.5 | 60.7 | 100.0 | 92 |
| Novembor | 91.9 | 77.3 | 96.5 | 91.7 | 110.1 | 100.5 | 88.5 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| Decamber | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 95.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| $\frac{1931}{\text { January }}$ |  |  |  |  |  |  | 80.3 | 80.8 | 81.3 | 79.9 | 86.9 | 52.6 | 100.0 | $89: 1$ |
| January | 87.8 86.5 | 69.8 66.0 | 91.4 87.9 | 89.9 88.1 | 97.5 89.9 | 93.5 93.5 | 78.3 | 80.8 | 81.3 | 78.8 | 84.5 | 51.4 | 100.0 | 85.6 |
| Fobruary | 86.5 87.8 | 66.0 | 87.9 87.9 | 87.1 | 89.9 82.3 | 93.5 91.9 | 77.1 | 80.8 | 80.0 | 78.5 | 83.7 | 49.0 | 100.0 | 82.8 |
| April | 87.8 | 64.1 | 86.2 | 87.1 | 79.7 | 88.4 | 77.1 | 80,8 | 80.0 | 77.8 | $82: 2$ | 46.4 | 98.7 | 80.5 |
| May | 86.5 | 62.2 | 87.9 | 83.5 | 77.2 | 86.4 | 75.8 | 79.5 | 80.0 | 76.8 | 81.7 | 46.0 | 98.7 | 77.7 |
| June | 85.1 | 62.2 | 86.2 | 85.3 | 77.2 | 84.9 | 74.5 | 79.5 | 80.0 | 76.3 | 80.1 | 43.4 | 98.7 | 75.0 |

$3+2+2+20+2$

$2+20.20$












Movement of Indexes in June, 1931. Traders' Index

The "Iraders' Index" of the prices of twentymfive best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 464.8 for the month of June, 1931, as compared with 495.2 for May, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Kontreal Light, Heat and Power fell from $\$ 47.8$ to $\$ 43.2$, Power Corporation from $\$ 47.2$ to $\$ 42.6$. Canadian Dredge and Dry Dock from $\$ 29.5$ to $\$ 26.7$, F.N. Burt from $\$ 33.1$ to $\$ 30.4$. C.P.R. from $\$ 28.5$ to $\$ 26.5$ and Shawinigan from $\$ 40.1$ to $\$ 38.8$. Consolidated Kining and Smelting rose from $\$ 90.9$ to $\$ 96.3$ and Brazilian from $\$ 15.2$ to $\$ 17.2$.

Sales of Montreal Light, Heat and Power declined from 209,600 to 118,200, Prazilian from 177,200 to 135,700, Shawinigan from 54,300 to 28,400 , C.P.R. from 51,400 to 36,200 , Intermational Nickel from 184,100 to 160,300 , Walkers from 48,100 to 31,600 , Dominion Bridge from 25,900 to 13,000, National Breweries from 29,400 to 20,000 and Ford "A" from 18,800 to 9,600.

Notes: The Traders' Index measures thend of gains or losses for an "Average" Trader On the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every woek.

Colum I. - Teighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Colum II. - Index number of the total money value of the stocks included in Column I.

| Date | $I$ | II |
| :---: | :---: | :---: |
|  | Prices | Talues |
| 1926 | 100 | 100 |
| 1928 |  |  |
| September | 470.6 | 166.4 |
| october | 553.2 | 362.4 |
| November | 714.1 | 440.1 |
| December | 809.7 | 256.8 |
| 1929 |  |  |
| January | 1039.5 | 475.3 |
| February | 1125.8 | 280.3 |
| March | 1057.3 | 242.4 |
| April | 962.4 | 128.4 |
| May | 955.1 | 113.4 |
| June | 968.0 | 82.2 |
| July | 1032.1 | 86.0 |
| August | 1170.1 | 212.2 |
| September | 1230.4 | 179.2 |
| October | 1125.8 | 269.5 |
| November | 769.2 | 119.4 |
| December | 786.7 | 55.8 |
| 1930 |  |  |
| January | 828.9 | 56.4 |
| February | 864.3 | 51.9 |
| March | 898.6 | 56.1 |
| April | 1010.9 | 93.1 |
| May | 921.2 | 53.3 |
| June | 821.3 | 52.7 |
| July | 768.6 | 10.2 |
| August | 731.3 | 13.7 |
| September | 778.4 | 20.3 |
| October | 618.1 | 25.4 |
| Noverber | 612.7 | 7.4 |
| December | 596.5 | 5.6 |
| 1931 |  |  |
| January | 609.8 | 3.4 |
| February | 660.2 | 5.8 |
| Uarch | 714.3 | 4.1 |
| April | 621.5 | . 7 |
| Nay | 495.2 | . 4 |
| June | 464.8 | 1 |



 $\qquad$











$$
\frac{4}{4} \cdot \frac{1}{4}
$$

$$
\begin{gathered}
\because \\
\therefore \\
\vdots \\
\vdots \\
\vdots
\end{gathered}
$$

$$
4 x+\cdots
$$

$\square$

$$
\begin{aligned}
& \text { Erve } 40 \\
& \text { titsin } \\
& 0! \\
& \vdots! \\
& \vdots
\end{aligned}
$$

## IN ESTORS: INUEX NURERS OF COMMON SMOCKS

The monthly index of ninety-eight industrial stocis mounted from 89.0 in May to 91.1 in June. Oils rose from 119.6 to 127.2 and Miscellaneous from 112.8 to 116.0 while Iron and Steel and Iron and Steel Products dropped from 103.2 to 99.1, Food and Allied Products from 109.8 to 106.0 and Milling from 56.2 to 53.0. Bighteen Utilitios declined from 85.2 to 80.4 , Power and Traction showing the biggest decline, viz., from 100.8 to 95.1 . Eight companies abroad rose from 58.7 to 59.8 , Utility mounting frora 55.1 to 58.8 and eight banks were 97.1 in June as: compared with 101.3 in May.

## PREFTRRRED STOCKS

The index number of twenty-two pefferred stocks registered another decinc in Jurie being 72.6 as compared with 73.8 in Vay. Feductions in Stocks were: Canada Cement which fell from 93. to 90.2 , Canadien Car and Foundry which fell from 20.5 to 18.7, Noore Preferred "A" from lul.0 to 99.1, Monre Preferred. "B" from 112.9 to 105.8 , Maple Leaf from 30.6 to 23.2, Ogilvie from 122.5 to 118.8 and penman's from 101.0 to 96.6. Nontreal Cottons rose from 08.7 to 100.0 , Domint on Teaiile Arom 121.0 to 121.7 and Tuck tt from 124.8 to 127.4 .

## INDEX NUMBERS OF 22 PREFERRED STOCKS <br> 1926-1931 <br> (1926-100)

Jan. Feb. Lur. Ipr. Nay June July Aug. Sent. oct. Nov. Dec.

1925
1927
1928
1929
1930
1931
$\begin{array}{lllllllllllll}100.4 & 101.4 & 100.9 & 99.6 & 98.3 & 98.7 & 99.1 & 99.4 & 100.0 & 100.2 & 101.0 & 101.4\end{array}$
$\begin{array}{lllllllllllllll}102.1 & 102.5 & 10 \pi .7 & 102.6 & 102.5 & 102.1 & 102.5 & 10 \% .8 & 104.8 & 107.8 & 110.8 & 111.8\end{array}$
$111.5110 .9109 .9111 .4111 .7 \quad 111.2 \quad 110.310 .5107 .5106 .2104 .01207 .9$
$\begin{array}{llllllllllllll}107.4 & 108.1 & 105.8 & 104.3 & 104.3 & 104.8 & 104.3 & 105.6 & 105.1 & 102.9 & 99.8 & 100.4\end{array}$
$\begin{array}{llllllllllllll}97.9 & 98.8 & 100.0 & 103.4 & 102.6 & 99.5 & 97.4 & 97.1 & 96.2 & 85.4 & 81.9 & 82.5\end{array}$
$\begin{array}{llllll}83.2 & 83.4 & 84.2 & 78.8 & 73.8 & 72.6\end{array}$

## WIIGIMTED INDEX MOMBERS OF 20 NTNING STOCKS $1926=100$

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of $1926=100$, was 72.0 for the week ending July 2nd, as compared with 69.7 for the nrevious week.

Eleven gold stocks reinained unchanged (68.7), four gold-copper stocks rose from 77.5 to 87.8 and five silver and miscellaneous stocks from 30.9 to 33.6 .

Among the gold stocks the weekly overage prices behaved as follows:Hollinger mounted from $\$ 6.77$ to $\$ 6.87$ and Lake Shore from $\$ 25.73$ to $\$ 26.41$. Dome declined from $\$ 12.10$ to $\$ 11.79$, NcIntyre from $\$ 22.87$ to $\$ 21.75$ and Tecis-Eughes feom $\$ 6.84$ to $\$ 6.71$.

Average weelkly prices were highe: for three of the gold-copper stocks. Fixdson Bay rose from $\$ 4.17$ to $\$ 4.87$, Noranda from $\$ 28.39$ to $\$ 20.52$, and Sherritt-Gordon from $61 \phi$ to $75 \phi$.

In the silver and miscellanenus group, Mining Corporation rose from $\$ 1.89$ to $\$ 2.02$ and Nipissing from 946 to $\$ 1.14$.

INVESTORS HONTHLY INDEX NUHBERS OF COIMON STOCKS

|  | eral | nis |  |  | tios |  |  |  |  |  |  |  |  |  |  | Companies abroad |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ivumber of Securities | Total | Total | Total | Trans-portation | Tele- <br> phone <br> Tele- <br> graph | Fower <br> and <br> Tract- <br> ion | Total | Iron $\&$ Stoel \& Iron \& Steel Products | Pulp <br> and <br> Paper | $\begin{aligned} & \text { Will- } \\ & \text { ing } \end{aligned}$ | Oils | Textiles and Clothing | Food <br> and <br> Allied <br> Froducts | Beverages | Mis- <br> cell- <br> aneous | Total | In- <br> dust- <br> rial | Utility |
| 1931 | 132 | 8 | 18 | 2 | 2 | 14 | 98 | 19 | 9 |  | 4 | --9 | 22 | 9 | 21 | 8 | 1 | 7 |
| 1929 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 207.4 | 150.2 | 154.0 | 153.7 | 122.3 | 164.9 | 286.1 | 374.6 | 101.6 | 217.2 | 276.3 | 110.9 | 196.7 | 189.1 | 468.8 | 210.5 | 183.3 | 253.5 |
| F'obruary | 209.4 | 147.7 | 158.7 | 161.2 | 122.3 | 168.1 | 292.9 | 377.5 | 103.0 | 247.6 | 261.4 | 108.2 | 196.3 | 201.3 | 501.6 | 198.9 | 173.0 | 239.5 |
| March | 192.6 | 143.5 | 150.1 | 156.5 | 121.8 | 153.9 | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 276.8 | 161.5 | 204.5 |
| April | 191.8 | 140.9 | 143.6 | 149.9 | 117.0 | 146.9 | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99,6 | 182.8 | 175.9 | 402.1. | 180,3 | 172.6 | 200.0 |
| Eiay | 187.1 | 135.6 | 140.2 | 144.5 | 117.7 | 144.6 | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 164.2 | 157.2 | 182.4 |
| June | 185.6 | 129.7 | 143.4 | 144.2 | 11.7 .9 | 152.1 | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 162.8 | 144.7 | 152.9 |
| July | 192.8 | 135.0 | 150.7 | 150.8 | 120.1 | 161.3 | 271.? | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 171.9 | 255.1 | 201.1 |
| August | 207.4 | 135.4 | 259.2 | 145.8 | 128.0 | 184.0 | 293.8 | 325.4 | 109.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 192.6 | 168.5 | 231.2 |
| September | 217.1 | 133.2 | 163.1 | 144.7 | 123.3 | 194.8 | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | $457=4$ | 197.2 | 172.7 | 236.2 |
| October | 186.4 | 131.4 | 149.3 | 135.0 | 121.5 | 174.3 | 255.4 | 248.8 | 92.6 | 244.0 | 343.0 | 84.8 | 155.8 | 102.4 | 351.7 | 172.7 | 151.8 | 206. 2 |
| Nuvember | 154.7 | 117.9 | 130.9 | 128.3 | 114.8 | 141.1 | 209,4 | 212.9 | $7 \% .4$ | 206.1 | 296.4 | 79.2 | 138.9 | 88.0 | 267.6 | 129.5 | 125.9 | 141.4, |
| December $1930$ | 156.5 | 117.4 | 131.6 | 122.6 | 114.4 | 148. | 210.0 | 231.6 | 76.0 | 196.8 | 296.? | 79.4 | 239.8 | 93.8 | 266.2 | 137.9 | 137.6 | $146.6$ |
| January | 155.7 | 120.3 | 133.3 | 123.0 | 115.7 | 151.6 | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 130.3 | 131.1 | 136.91 |
| February | 155.3 | 120.4 | 141.0 | 139.9 | 117.5 | 151.6 | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.2 | 136.9 | 79.2 | 305.2 | 121.0 | 117.8 | 13.2.6 |
| Liarch | 157.6 | 118.3 | 137.4 | 132.4 | 115.8 | 151.2 | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 133.2 | 128.8 | 145.8 |
| April | 166.5 | 118.6 | 143.7 | 132.7 | 115.3 | 164.? | 220.9 | 233.5 | 69.8 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 150.7 | 139.8 | 171.4 |
| May | 152.1 | 117.7 | 133.3 | 127.9 | 113.3 | 147.0 | 196.3 | 221.1 | 62.2 | 158.8 | 255.0 | 72.0 | 142.6 | 88.5 | 266.7 | 139.8 | 128.1 | 160.? |
| June | 134.7 | 115.2 | 124.? | 122.5 | 111.6 | 132.3 | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 123.8 | 12.6 | 141., |
| - $4 . j$ | 132.0 | 11.3 .1 | 122.3 | 21.7 .8 | 211.3 | 132.6 | 162.2 | 193.0 | 52.9 | 3.38.3 | 27.7 | 13.0 | 125.0 | 77.1 | 212.0 | 119.5 | 113.3 | -53.a |
| August | 125.1 | 113.3 | 116.0 | 109.2 | 112.6 | 127.0 | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 110.4 | 112.0 | 115.2 |
| September | 130.8 | 117.6 | 123.1 | 112.4 | 114.2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 201.2 | 112.2 | 110.2 | 122.1 |
| October | 111.3 | 113.3 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 109.0 | 185.7 | 64.5 | 108.8 | 63.3 | 161.7 | 86.6 | 89.3 | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 85.8 | 88.6 | 87.7 |
| Docember | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| $\frac{1931}{\text { January }}$ | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 00.5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| biarch | 110.8 | 111.6 | 116.1 | 105.1 | 110.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.2 | 109.1 | 104.8 | 92.0 | 108.4 | 121.3 | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| liey | 81.4 | 101.3 | 85.2 | 71.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 | 65.1 | 55.1 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | $1 \cup 1.3$ | 95.1 | 91.1 | 99.1 | i3.6 | 53.0 | 127.2 | 45.7 | 106.0 | 55.7 | 116.0 | 59.8 | 63.8 | 50.8 |

[^0]INDEX NUMBERS OF TWHTY MINING STOCKS
$1926=100$

|  |  | Gold | Copper <br> 4 | $\begin{aligned} & \text { Silver and } \\ & \text { Miscellaneous } \\ & 5 \end{aligned}$ | $\begin{gathered} \text { Total } \\ \text { Index } \\ 20 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $\frac{1930}{\text { January }}$ |  | 57.4 | 191.4 | 49.6 | 78.9 |
| February |  | 62.9 | 209.3 | 50.1 | 86.1 |
| March |  | 62.5 | 206.3 | 47.8 | 85.2 |
| April |  | 63.6 | 189.8 | 43.5 | 83.3 |
| May |  | 64.5 | 144.6 | 35.8 | 76.3 |
| June |  | 64.3 | 126.3 | 32.2 | 73.1 |
| July |  | 61.3 | 115.3 | 28.1 | 68.7 |
| August |  | 61.2 | 111.6 | 29.4 | 68.0 |
| September |  | 62.6 | 108.4 | 28.5 | 68.7 |
| october |  | 59.7 | 76.2 | 25.1 | 61.3 |
| November |  | 56.9 | 83.3 | 28.3 | 60.5 |
| December |  | 57.8 | 69.1 | 30.0 | 59.2 |
| $\frac{1931}{\text { January }}$ |  | 68.1 | 74.4 | 34.1 | 68.5 |
| Tebruary |  | 72.0 | 82.7 | 36.8 | 73.3 |
| March |  | 72.3 | 96.7 | 43.9 | 7732 |
| April |  | 77.5 | 103.7 | 39.2 | 82.3 |
| Kay |  | 72.9 | 90.1 | 35.1 | 75.9 |
| June |  | 68.6 | 75.1 | 31.5 | 69.1 |
| Teek ending Apr. | 2 nd | 77.8 | 109.6 | 43.8 | 84.1 |
| " | 9 th | 79.5 | 110.6 | 40.3 | 85.4 |
| " " " | 16th | 78.3 | 107.3 | 39.2 | 83.7 |
| " " | 23rd | 76.4 | 98.9 | 38.8 | 80.5 |
| \# | 30th | 75.7 | 98.0 | 38.5 | 79.9 |
| " " May | 7 th | 76.1 | 102.3 | 36.3 | 80.9 |
| " " " | 14th | 75.3 | 94.9 | 35.7 | 78.7 |
| " $\quad$ | 21st | 72.2 | 88.6 | 34.5 | 75.0 |
| " " | 28th | 68.0 | 74.6 | 33.7 | 68.8 |
| " June | 4 th | 68.2 | 69.6 | 32.0 | 67.7 |
| " $\quad$ " | 11th | 69.0 | 71.4 | 31.3 | 68.6 |
| " " ${ }^{\text {n }}$ | 18th | 68.2 | 69.0 | 29.9 | 67.4 |
| " $n$ " | 25th | 68.7 | 77.6 | 30.9 | 69.7 |
| " July | 2nd | 68.7 | 87.8 | 33.6 | 72.0 |



29/6/31 BG

## INDEX NUMBERS OF INT BREST RATES IN CATADA

$(1926=100)$

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis $1926=100$ remained unchanged at 91.9 for June. The index is based on Information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40\% basis for June.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

Base $1926=100$

|  | 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  | 73.1 | 77.9 | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 |
| Janiary | 74.1 | 78.5 | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 |
| April | 75.2 | 78.7 | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 |
| June | 77.2 | 78.7 | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 |
| October | 77.7 | 79.3 | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 |
| December |  |  |  |  |  |  |  |
|  | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 |
|  | 78.3 | 88.7 | 82.5 | 81.4 | 83.5 | 83.5 | 88.7 |
|  | 81.4 | 87.7 | 81.4 | 82.5 | 81.0 | 85.6 | 89.8 |
| Canuary | 85.6 | 86.5 | 80.4 | 82.5 | 81.0 | 85.6 | 90.8 |
| April | 87.7 | 85.6 | 80.4 | 82.5 | 81.4 | 87.7 | 91.9 |
| June | 88.7 | 83.5 | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 |
| October |  |  |  |  |  |  |  |
| December | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|  |  | 91.9 | 88.7 | 109.6 | 100.2 | 125.3 | 121.1 |
|  | 90.8 | 91.9 | 110.6 | 109.6 | 125.3 | 116.9 | 120.0 |
|  | 88.7 | 93.9 | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 |
|  | 88.7 | 104.4 | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 |
| Canuary | 88.7 | 109.6 | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 |


|  | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  | 125.3 | 116.9 | 112.7 | 106.5 | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 |
| January | 12.3 | 114.8 | 110.6 | 106.1 | 100.2 | 100.2 | 9.1 | 87.7 | 98.1 | 102.3 | 95.0 |
| February | 125.3 | 10.3 | 113.8 | 109.6 | 106.1 | 100.2 | 100.2 | 96.0 | 98.7 | 101.3 | 101.3 |
| March | 125.3 | 92.9 |  |  |  |  |  |  |  |  |  |
| Apri1 | 125.3 | 112.7 | 107.5 | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 |
| May | 126.3 | 112.7 | 107.5 | 106.1 | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 |
| June | 126.3 | 112.7 | 107.5 | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 |
| July | 128.4 | 112.7 | 107.5 | 103.5 | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | - |
| August | 128.4 | 112.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | - |
| September | 127.3 | 111.7 | 107.5 | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | - |
| October | 126.3 | 111.7 | 107.9 | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | - |
| November | 119.4 | 112.7 | 107.3 | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 103.3 | 93.9 | - |
| December | 119.4 | 113.2 | 107.3 | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | - |

AVFRRGII MONTHIY QUOTATIONS FOR STYRLING AND NBH YORK
FUNDS AT MONTRRAL, 193 - 1931.

|  | Sterling Exchange Montreal | New York Funds Montreal |
| :---: | :---: | :---: |
| 1928 |  |  |
| January | 4.87954 | 1.0017 |
| Tebruary | 4.87908 | 1.0018 |
| March | 4.8758 | . 99983 |
| April | 4.87349 | . 99974 |
| May. | 4.88220 | 1.00088 |
| June | 4.88748 | 1.0023 |
| July | 4.86925 | 1.0020 |
| August | 4.84795 4.8434 | . 99369 |
| September | 4.8434 4.8454 | 1.00026 |
| November | 4.8411 | . 99810 |
| December | 4.85738 | 1.00274 |
| Average | 4.86527 | 1.00017 |
| 1929 |  |  |
| January | 4.85701 | 1.00259 |
| February | 4.86539 | 1.0038 |
| March | 4.87705 | 1.00597 |
| Aptil | 4.88555 | 1.0076 |
| May June | 4.87914 4.88418 | 1.00088 1,0083 |
| July | 4.86971 | 110049 |
| August | 4.87039 | 1,0056 |
| Sept ember | 4.87949 | 1,0076 |
| October | 4.92085 4.94980 |  |
| November | 4.94980 4.9212 | 1.0078 |
|  |  |  |
| Average | 4.88831 | 1.0076 |
| 1930 |  |  |
| January | 4.9184 | 1,01345 |
| Tebruary | 4.8931 | 1.00599 |
| March | 4.8706 | 1.00209 |
| April | 4.8637 | 1,90043 |
| May | 4.8655 | 1,00172 |
| June | 4.8563 | 1.000 |
| July | 4.85397 | . 99914 |
| August | 4.8532 | -99838 |
| September october | 4.8528 | . 99889 |
| November | 4.8499 | . .99891 |
| December | 4.8597 | 1.0023 |
| Average | 4.86562 | x1. 0015 |
| 1931 |  |  |
| January | 4.86275 | 1.0020 |
| Febryary | 4.85764 | 1.0002 |
| March | 4.85089 | 1.0002 |
| April | 4.86010 | 1,0004 |
| May | 4.864675 4.876325 | 1.0005 |
| June | 4.876325 | 1.0026 |

Issued by the Standard Statistics Company Inc. of New York $1926=100$

|  | Total 404 Stocles | Industrial <br> 337 Stocks | Railroads 33 Stooks | Utilities 34 Stocks |
| :---: | :---: | :---: | :---: | :---: |
| 1928. 120.5 |  |  |  |  |
| January | 134.4 | 137.4 | 125.3 | 129.5 |
| February | 132.3 | 134.8 | 121.6 | 130.9 |
| March | 137.9 | 141.1 | 125.9 | 134.4 |
| April | 145.9 | 149.5 | 130.7 | 142.5 |
| May | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 145.5 | 148.2 | 126.7 | 148.1 |
| July | 144.2 | 147.8 | 124.6 | 145.3 |
| August | 148.3 | 152.6 | 126.5 | 147.9 |
| September. | 156.8 | 162.2 | 129.6 | 155.8 |
| October | 159.1 | 166.2 | 128.2 | 154.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| $1929{ }^{\circ}$ |  |  |  |  |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.7 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.2 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.3 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| Noveriber | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 186.3 | 200.9 |
| 1930 |  |  |  |  |
| Jamuary | 156.3 | 148.8 | 136.5 | 208. 1 |
| Pobruery | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 |  |  |  |  |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |

## THOLTSATE

The series listed below indicate that wholesale prices generally continued to decline during May at a rate which was greater than apparent during April. For several woriths prior to this time, there could be discerned an anpreciable tendency towards more stable levels, but index movements during the past two months have shown a definite acceleration downward. Vegotable product groups were highor for May in a number of European series, but other sivances were only occasional.

The Board of Trada index for the United Kingdom recorded gains for cereals and other foods, while meats and fish, iron and steel, other metals and minerals, cotton and other textiles declined. The May number was 4.4 per cent atrove average 1913 levels.

The index calculaied by the German Federal Statistical Office showed vegetable foods to be higher, with declines including antmal foods, coal, iron, other metals, tuxtiles and hides. The German Froducers' Goods index kas fallen from 138.6 to 131.2 during the nast year, while the corresponding series for Consumers' goods has dropned from 161.3 to 141.7.

The United States Bureau of Labor Statistics index for May recorded considerable decreases for farm products, foods, textiles and building materials.

Comparative Tholesale Prices Data for May, 1931, April, 1931 and May, 1930.

| country | $\begin{aligned} & M_{2 y} \\ & 1931 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{array}{\|l\|} \hline \text { May 1931,t or }- \\ \text { p.c. compared with } \\ \hline \end{array}$ |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { April } \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 1930 \end{aligned}$ |  |
| Tnited $\mathbb{E}$ ingdora | 104.4 | 105.7 | 122.0 | - 1.2 | -14.4 | Board of Trade, $1913=100$ |
| France | 470.1 | 483.7 | 541.5 | - 2.8 | $-13.2$ | Statistique Gexnerale, $1913=$ 100 |
| Germany | 113.3 | 113.7 | 125.7 | -0.4 | $-9.9$ | Federal Statistical Office, $1913=100$ |
| Italy | 332 | 337 | 390 | - 1.5 | -14.9 | Bachi, $1913=100$ |
| Belgium | 640 | 65.2 | 774 | - 1.9 | $-17.3$ | Ministry of Industry and Lebour, April $1914=100$ |
| Holland | 102 | 102 | 118 | No change | -13.6 | Central Bureau of Statistics, $1913=100$ |
| Norway | 128 | 130 | 144 | - 1.5 | -11.1 | Official, $1913=100$ |
| Sweden | 111 | 112 | 123 | -0.9 | - 9.8 | Commerce Dept., $1913=100$ |
| Denmark | 113 | 115 | 132 | $-1.7$ | -14.4 | Cfficial, $1913=100$ |
| Finl and | 84 | 85 | 90 | - 1.2 | -6.7 | Official, 1925 - 100 |
| Czecho-Slovakia | 108.7 | 110.3 | 119.1 | - 1.5 | -8.7 | General Bureau of Statistics, July $1914=100$ |
| Austria | 107 | 108 | 118 | -0.9 | -9.3 | Toderal Statistical Office, Jan.-July, $1914=100$ |
| Canada | 73.0 | 74.5 | 89.9 | - 2.0 | -18.8 | Dominion Sureau of Statistics, $1926=100$ |
| United States | 70.0 | 71.4 | 88.6 | - 2.0 | -21.0 | Irving Fisher, 1926 = 100 |
| Peru | 181 | 178 | 179 | + 1.7 | + 1.1 | Official, $1913=100$ |
| Japan | 116.4 | 119.3 | 143.2 | - 2.4 | $-18.7$ | Bank of Japan, 191z $=100$ |

## OOSE CE LITIEO.

Tre steadv but raviner slow dowmard worenent in cost of livirig indexes was still tpparent in jay mumens for the various series shom below. It mill be noted that the only advance recorded was for Geruany, and it is of interest that tiis marked the first gain made by the Germar index since July, 1930.

Group declines occurred in the Ninistry of Labour Nay index for the United Kirgion as follows: Foods from 129 to 127, clothing from 200 to 195 and Euel and lishting from 175 to 170 (vuly $1914=100$ ).

The responsiuility for the advance of the Geman cost of living index lay with foods, since fuel and lighting, clothing, and miscelianeous items all declined.

All of the five main sroups comprising the National Industrial Conference Board semies for the Unived States, zoved lower. Foods fell from 84.9 to 82.8 , shelter from 84.1 to 83.5 , clothins from 82.0 to 80.7 , fuel and light from 90.6 to 80.1 and sundries fro: 96.8 to $95.9(1925-100)$

Comparative cost of Living Data for May, 1931, April, 1931, and May, 1930.

| Country | Hay <br> 1931 | $\begin{array}{r} \text { April } \\ 1931 \end{array}$ | $\begin{aligned} & \text { ITay } \\ & 1930 \end{aligned}$ | $\begin{aligned} & \text { isay } 1931 \text { for-p. c. } \\ & \text { compared with } \end{aligned}$ |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { April } \\ & 1931 \end{aligned}$ | $\begin{aligned} & 14 a y \\ & 1930 \end{aligned}$ |  |
| United Kingiom | 145 | 147 | 154 | - 1.4 | - 5.9 | Ministry of Labour, July |
| France | 129 | 130 | 120 | - 0.8 | $+7.5$ | $1914=100$ <br> 13 Articles, 11 Foods, Paris, July 1914-100 |
| Germany | 137.3 | 137.2 | 146.7 | $t 0.1$ | $-6.4$ | Cost of Living, 72 Toms, 1913-1914100 |
| Italy | 134 | 235 | 144 | $-0.8$ | $-7.0$ | Cost of Living, Jan. - June, $30,1914=100$ |
| Norway | 167 | 168 | 175 | $-0.6$ | $-4.6$ | Cost of Living, July . $2914=100$ |
| Finland | 135 | 137 | 146 | - 1.5 | $-7.5$ | Cost of Living, 21 Towns, Jan.-June 1914=100 |
| Austria | 104 | 104 | 111 | unchanged | $-6.3$ | cost of Iiving, Vienna, July, 1914m100 |
| Poland | 108.8 | 108.8 | 115.7 | no chanse | $-6.0$ | Sost of Livirg, Tarsaw, Jan. 1914=100. |
| Swìzerland | 150 | 151 | 158 | $-0.7$ | $-5.1$ | Federal Lajour office, vune 1914=100 |
| Canada | 90.4 | 91.7 | 100.2 | - 1.4 | $-9.8$ | Dominion Bureau of Statistics 1926=100 |
| United States | 86.9 | 88.2 |  | $-1.5$ |  | National Industrial Conferenc Board, $1923=100$. |
| Japan | 154 | 154 | 177 | no change | $-13.0$ |  |

INDEY ZUWREKS OF WHOLESHD FRTOLS IN GANDA END ORHS OQU.

(a) First of Month.

7/7/32/4.

(a) Converted to 1913 base. $1 / 7 / 31$.
(c) New Series. (x) 000.000.000's omitted.
(c) End of Month.
(e) Revised from 1924.


(a) Since January 1925. Schilling Prices. x Prices Index No. of Comodities changed frow 42 to 47 (b) Averago of 5 Monthre
(d) Fifteenth of Lionth. (e) (New Series Federal Labour Dupartment - 78 auticies). 1/7/31.

(x) End of Year. (b) Revised Index. (i) New Series, lg26, recalculated on the basis of the new zloty as from Octobere (d) Cold Index. \# Average of eight months. (e) Averare last week of month. ( $\because$ ) First of the following month. (g) Eince Jan. Ig29, new Inde..
(h) Index shifted to the valus of the lov in 1914s:

1/7. 31 .

(a) Converted to 1913 base. (b) End of month. (c) Last fednesday of Month. (d) rifteonth of Month. (e) Tomporarily discontinued. 1/7/31.


(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on i.926 base. (4) New index, 1923-100. $7 / 7 / 31 / R M$

INDEX NURBERS OF COST OF LIVING AND RETAIL FRICES IN CANADA AND OIHER COUNLG Y

(1) Gold Mark Prices. (2) Gold Index since 1926 new serios. (3) Since date of stavilization gold index. (4) Sirce 1926 new index.
(5) December. (6) Yearly average.
$6 / 8 / 31$.

INDEX NUMBERS OF COSI OF LIVING AND RETAIH FRICES OF FOOD IN CANADA AND OTHER CCUNTRISS

 Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of montl. (i) June. (k) 15 th of Month.
7/7/31/Ru

## 


[^0]:    27/6/31. RB.

