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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

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PRICES & PRICE INDEXES

JUNE 1931

Wholesale Prices Retail Prices Security Prices Stocks Bonda Foreign Price Indexes

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Published by Authority of the Hon. H. H. Stevens, M.P., Minister of Trade and Commerce

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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued July 11th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBER OF WHOLESALE PRICES JUNE, 1931

The Lominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 73.0 in May to 72.2 in June. 68 quotations were higher, 94 were lower, while 340 remained unchanged.

Vegetable Products dropped from 59.8 to 58.7, lower prices for flour, bran, shorts, gluten meal, and canned peas and corn influenting the index more than gains for barley, flax, oats, and rye. Animal Products moved down from 72.7 to 70.8, weaker ouotations for leather, steers, calves, lambs, and butter, more than offsetting gains for hogs, hides, and eggs. Fibres, Textiles and Textile Products rose from 74.8 to 75.2 owing chiefly to better prices for fuji silk and raw jute. Wood, Wood Products and Paper fell from 80.8 to 80.2, because of easier prices for hemlock lumber, fir drop siding, and groundwood pulp. Iron and Its Products changed fractionally from 87.5 to 87.4, on account of lower quotations for shovels and spades. Non-Ferrous Metals and Their Products dropp ed from 63.6 to 62.7, easier prices prevailing for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products advanced from 84.7 to 84.8, owing principally to higher prices for cement, and plastic and dry press brick. Chemicals and Allied Products were 86.6 as compared with 87.0, being influenced by reductions in the prices of lithopone, quebracho and log-wood extracts.

Consumers' Goods fell from 76.7 to 76.2, lower prices for flour, bran, shorts, gluten meal, and potatoes, more than offsetting gains for eggs, fuji silk, cotton thread, matches, and pottery.

Producers' Goods declined from 68.6 to 68.2, easier quotations for spades and shovels, kerosene, hemlock, steers, calves, copper, tin and silver, influencing the index more than advanced for zinc, cement, hides, barley, oats, rye and hogs.

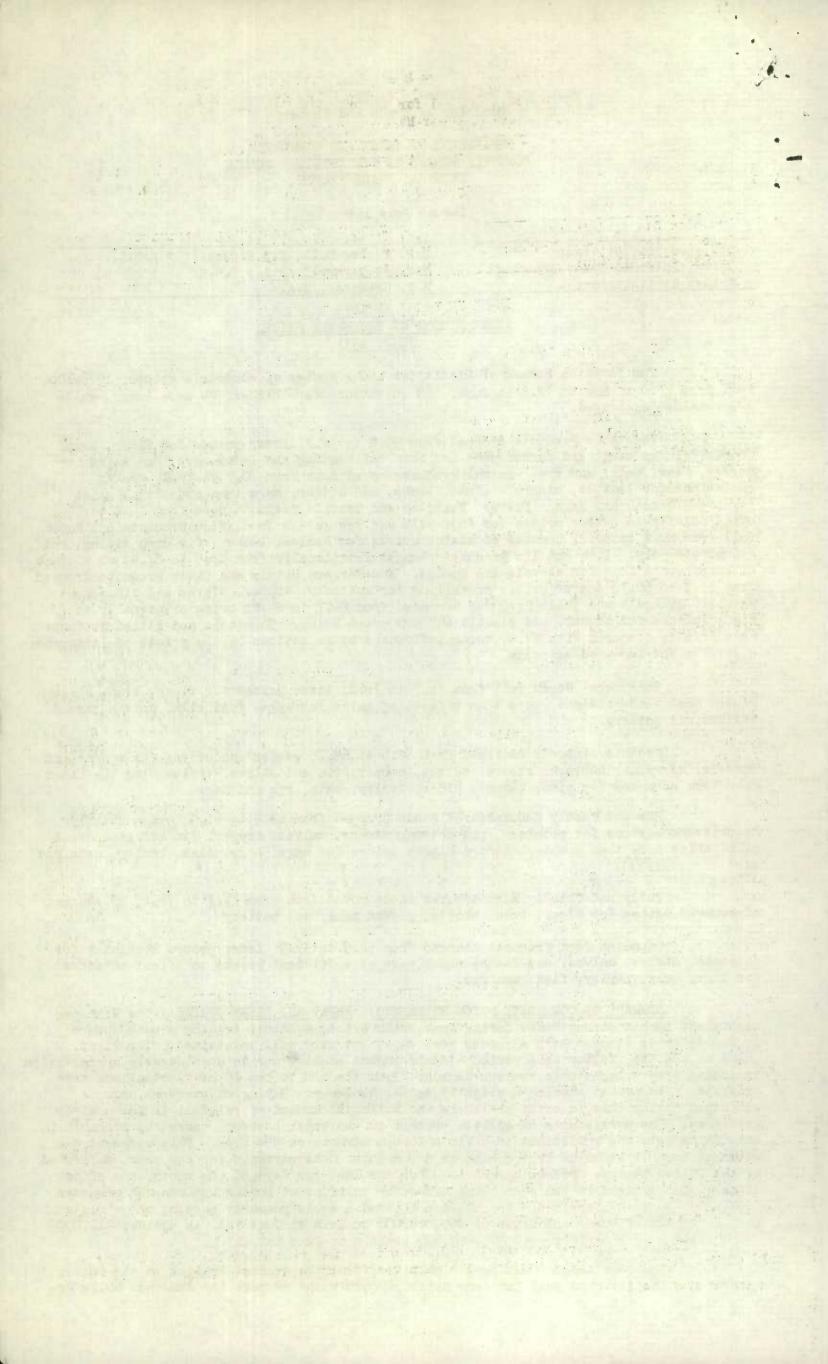
Raw and Partly Manufactured Goods dropped from 63.4 to 61.9, owing chiefly to price recessions for potatoes, raw cotton, steers, calves, copper, tin and groundwood pulp, which more than counterbalanced higher prices for eggs, hogs, flax, barley, cats and zinc.

Fully and Chiefly Manufactured Goods moved down from 74.7 to 74.2, on account of reduced prices for flour, bran, shorts, gluten meal, and pottery.

Canadian Farm Products changed from 58.9 to 56.9, lower prices obtaining for potatoes, steers, calves, and lambs, which were of sufficient weight to offset advances for hogs, eggs, barley, flax, and rye.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The Winnipeg cash wheat market strengthened dufing June, with price movements tracing a path upward in two definite steps. Both advances were short but very well maintained. The first ended on the 5th, following a period of fair export enquiry due to considerable apprehension regarding crop prospects in western Canada. From the 5th to the 19th, fluctuations were moderate, with prices showing a slightly easier tendency. Buying on overseas account slackened during this interval and there was a limited amount of rainfall in the prairie provinces. The persistence of bullish weather in the west, however, backed by strength in outside markets was sufficient to begin a second advance on the 20th. This movement was given noticeable stimulus by the plan to suspend war debt payments for one year, suggested by the United States. Prices marked time for the last few days of the month, the effect of continued drought in the west being offset by indifferent buying and renewed pressure from cheap Russian offerings. Broomhall published a table recently showing the world's visible supply of wheat and flour as 490,000,000 bushels on June 1st, as against 412,000,-000 Jushels a year earlier, and 397,200,000 bushels on June 1st, 1929.

The June advance was barely able to offset the gradual decline in the latter half sf May so that the No.l Manitoba Northern cash wheat average for June was 60.7ϕ or



just above the figure of 60.64 per bushel for the preceding month. Lower grades on a cash basis were fractionally less than for May.

Other grains again registered small increases. No.3 C.W. barley rose from 31.0ϕ to 32.9ϕ per bushel. Flax, No.1 N.W.C. averaged \$1.07 as against \$1.06 per bushel in May. No.2 C.W. oats advanced from 29.1ϕ to 29.8ϕ per bushel, and No.2 C.W. rye also moved up from 34.2ϕ to 35.5ϕ per bushel.

MILLED PRODUCTS: Further declines in flour prices at Toronto, in the face of stable wheat markets, were indicative of the extreme intensity of competition in this area. Reports from Montreal spoke of very dull conditions. Narrow domestic demand and unsatisfactory export shipments continued to characterize western centres. The average price of Manitoba spring No.1 patent flour at Toronto again fell from \$5.16 to \$5.03 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, fell sharply. Bran dropped from \$20.31 to \$17.94 per ton, and shorts from \$22.31 to \$18.98 per ton. Rolled oats, in 90 pound bags at Toronto, remained unchanged at \$2.40.

SUGAR: The raw sugar market exhibited the greatest amount of strength seen for many months past. The advance was gradual and unbroken, resulting in a gain of over twenty points between the opening and closing days of June. A feature of market news was an indicated recession in the movement of raws into the United States. Philippine May shipments at 63,000 tons were lower than expected and receipts to refiners at Atlantic ports dropped from 64,921 tons to 22,524 tons between the second and third weeks of June, with no corresponding decrease apparent in meltings. Despite the firmness in U.S. markets, Canadian refined sugars have moved lower during the month, owing to the unusual competition of Cuban sugars shipped in to eastern centres. Colour over curve.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced from \$1.20 to \$1.30 per cwt. as of June 15th. Standard granulated sugar at Montreal fell from \$4.56 to \$4.47 per 100 pounds.

RUBBER: Apart from a spurt late in the month shared by most basic commodity prices, quotations for rubber tended to be easier. Ample cause for this weakness was furnished by available statistics. Crude rubber afloat en route to the United States at the end of May was the largest amount ever recorded at 73,564 tons, as against 56,700 tons at the end of April. The supply situation was further weakened by the Malayan census which showed May native production at 15,399 tons as compared with 11,925 tons for April. Plantation production increased from 17,039 tons in April to 18,904 tons in May. United States stocks, however, showed the first decline since last September, amounting to 3.3 per cent. Which brought the total down to 220,799 tons.

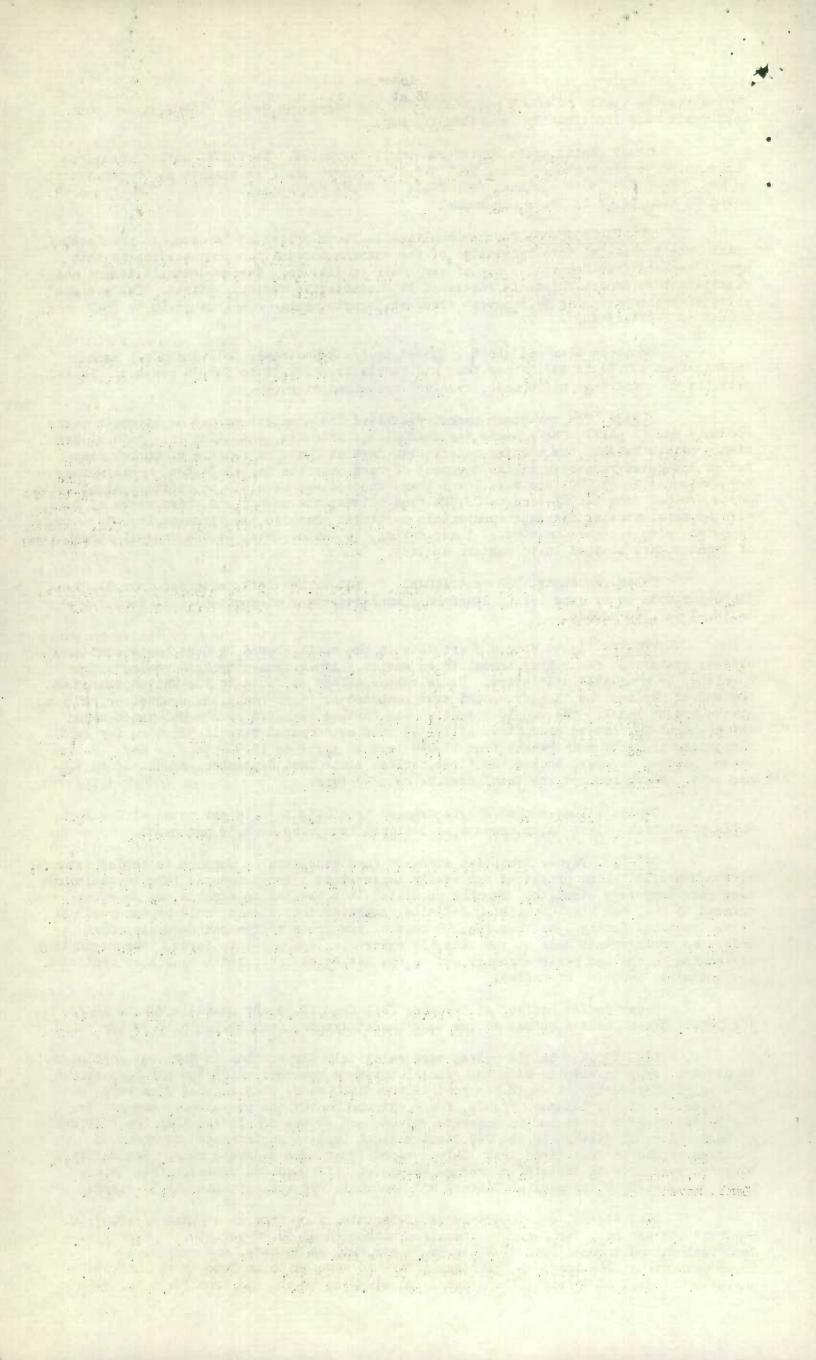
Ceylon ribbed smoked sheets dropped from 6.5¢ to 5.1¢ per pound at New York, while plantation, first latex crepe also declined from 6.6¢ to 5.3¢ per pound.

<u>COFFEE</u>: Firmer Brazilian exchange gave considerable support to coffee futures, although profit taking prevented any steady improvement. Frost reports late in the month also gave temporary strength. Rumours persisted that the tax on exports was to be increased to 20s. per bag but nothing definite regarding this change could be ascertained. It was reported during June that 145,000 bags of low grade coffee had been destroyed under the arrangements made at the time the export tax was put into force. The resumption of trading on the Sao Paulo exchange and on the Rio Bolsa indicated a healthier condition in the market position of coffee.

Green Santos coffee, at Toronto, fell from 14.5ϕ per pound in May to 14.3ϕ for June. Green Jamaica coffee on the same market dropped from 13.5 ϕ to 12.3 ϕ per pound.

LIVE STOCK: Cattle prices were relatively firmer than in May, but continued to average lower in keeping with the general downward movement which has not been broken this year. Noteworthy strength occurred in the final week, when reduced runs were sufficient to counterbalance effects of the extreme heat which prevailed. Exports to the United Kingdom continued in moderate volume, and it was considered that the outbreak of hoof and mouth disease in the Old Country might lead to an increased movement of Canadian cattle in that direction. Calves moved lower upon moderate runs. Hog markets, however, were able to sustain an average volume of offerings and register fair gains. Lambs moved sharply downward at Toronto and Montreal, but were steadier at Winnipeg.

Good steers, over 1050 pounds at Toronto, fell from an average of \$6.07 in May to \$5.85 per cwt. for June, but remained unchanged at \$5.22 per cwt. at Winnipeg. Good veal calves dropped from \$7.45 to \$6.88 per cwt. at Toronto, and from \$7.33 to \$6.16 per cwt. at Winnipeg. Bacon hogs at Toronto were \$8.56 in June as against \$8.25 per cwt. for May; at Winnipeg they rose from \$7.42 to \$7.61, and from \$3.58 to \$3.99



ber cwt. at Montreal. Good handyweight lambs at Toronto, dropped sharply from \$13.79 to \$11.04 per cwt., from \$12.57 to \$10.38 at Montreal, and from \$9.05 to \$8.98 per cwt., at Winnipeg.

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<u>MILK</u>: Seasonal declines in milk prices paid to producers were given in June for Quebec, Ottawa, Saskatoon, Regina, and Vancouver. A weighted average of prices in fifteen Canadian cities fell from 20.5ϕ per gallon in May to 19.0ϕ per gallon in June.

BUTTER: Creamery butter quotations moved lower again during June, but by smaller amounts than in the past two months. May estimates of production published by the Dairy and Cold Storage Branch of the Dominion Department of Agriculture showed substantial increases over the May 1930 levels, especially in the western provinces. Cold storage holdings of creamery butter reported by the Agricultural Statistics Branch of the Bureau of Statistics were 8,544,013 pounds on June 1st, showing a rise of 66.74 per cent. from May 1st, and a fall of 20.91 per cent. from a year ago.

No.1 creamery prints at Montreal averaged 23.3ϕ for June, as against 23.6ϕ per pound for May, while at Toronto, the average fell from 23.9ϕ to 23.4ϕ per pound. The Winnipeg price for finest creamery prints fell from 25ϕ to 23ϕ per pound.

EGGS: Minor improvement in egg prices occurred in June. During the early part of the month, eastern distributing markets were rather dull, but gradually decreasing western production caused prices in that area to be firm. Latterly all markets tended to be easier due to an unlooked for continuation of fresh supplies. The storage position was considered favourable since stocks on hand on June 1st, amounted to 11,719,130 dozen, which showed an increase of only 1.46 per cent. when compared with supplies available a year earlier.

Fresh extras at Montreal averaged 25.4ϕ in June as against 24.1ϕ per dozen in May, but were down from 22.0ϕ to 21.6ϕ per dozen at Toronto, and from 20.5ϕ to 19.9ϕ per dozen at Winnipeg. Fresh firsts and seconds, however, were generally higher in most larger centres.

COTTON: Despite several bearish factors, cotton was influenced strongly by the buoyancy of security markets, and by efforts on the part of the United States government to bring about a years cessation of war debt payments. World consumption of American cotton for May, was reported at 943,000 bales, as compared with 996,000 bales in April U.S. mill absorption for the season ending July 31st, was estimated at 5,300,000 bales, the smallest in any season since 1920-21. At the close of June, the world's visible supply of American cotton was placed at 5,779,000 bales as compared with 6,144,000 at the first of the month.

Raw cotton, upland middling, at New York, averaged 9.1ϕ as compared with 9.4ϕ per pound in May. Raw cotton $1^{"} - 1 1/16"$, at Hamilton was 10.0ϕ as against 10.5ϕ per pound.

SILK: Prices of silk remained for the most part fairly steady, with some improvement apparent in the statistical outlook. Japan stocks for May, totalled 133,300 bales as compared with 139,400 bales in April, while exports were 50,025 bales as against 25,440 bales in the previous month. An estimate by the Japanese Agriculture Department, indicated the probability of a reduction of about 8.1 per cent. in 1931 cocoon production.

Raw silk, grand double extra, moved down from \$2.65 to \$2.60 per pound, New York basis. Raw silk, crack double extra and extra, were unchanged at \$2.25 and \$2.20 per pound, respectively.

WOOL: There was little change in the wool situation in June. Reports indicated that market in South Africa was about cleared of the better grades, but in New Zealand and England it was stated there were still considerable quantities unsold.

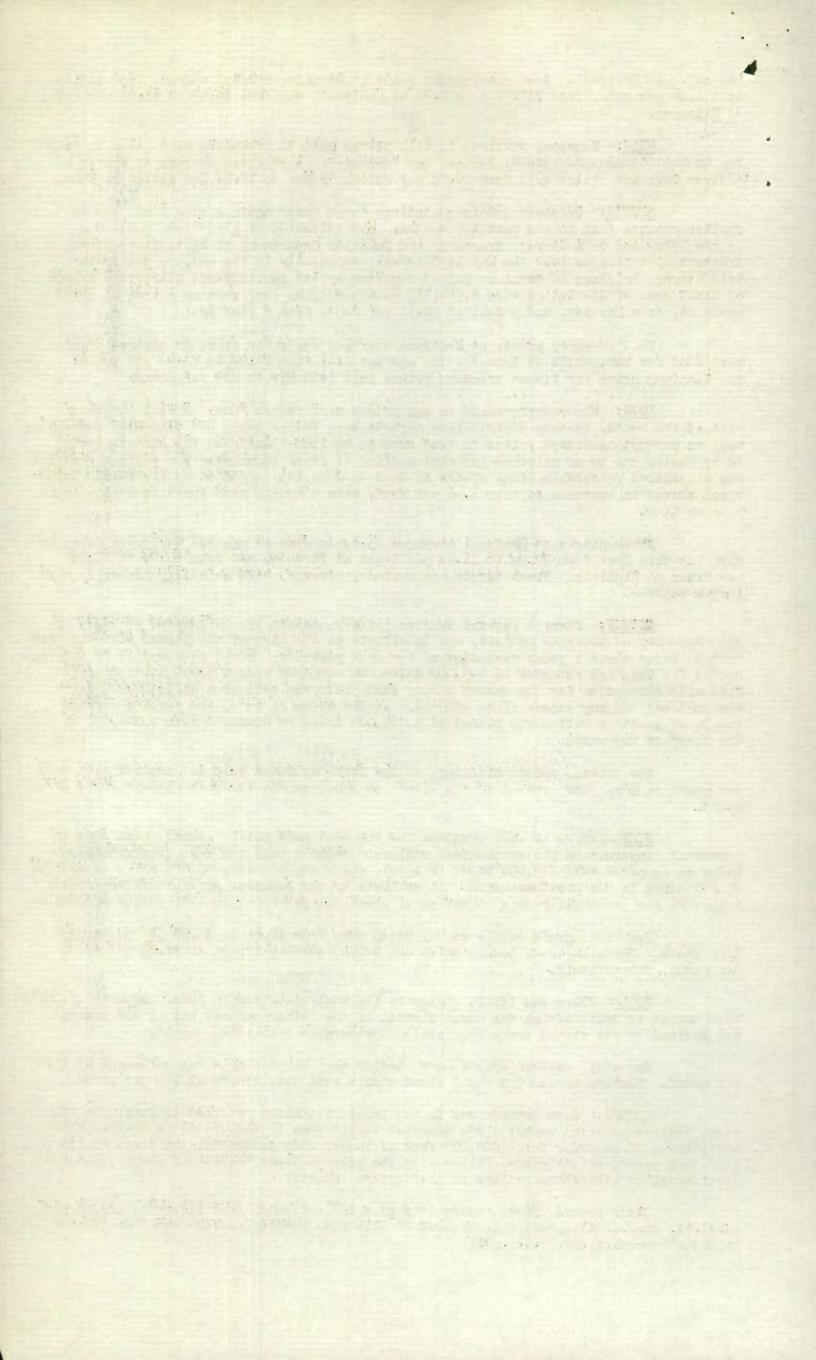
Raw wool, eastern bright, low, medium or $\frac{1}{4}$ blood staple was unchanged at 15ϕ per pound. Western wools, 3/8 and $\frac{1}{2}$ blood staple were also steady at 14ϕ per pound.

LUMBER: Some improvement in the lumber situation occurred in June. In the east, dealers reported summer trade somewhat better than in the preceding months, while the placing of an order for 4,000,000 feet of lumber from Australia, the first of its kind in a period of six years, followed by the sale to Great Britain of about 1,500,000 feet has given a brighter outlook to the western industry.

Cedar boards, No.1, common 1" x 8" - 10", advanced from \$12.00 to \$14.00 per M.bd.ft., f.o.b. mill, carlots. Hemlock 2" mill run, however, moved down from \$20.00 to \$19.00 per M.bd.ft. f.o.b. mill

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IRON AND STEEL: There was a gradual slowing down in the demand for iron and steel, with orders continuing for small tonnages to meet immediate needs.

Both shovels and spades, plain back, No.2 "A" or 1st grade, fell from \$12.75 to \$12.00 per dozen in Eastern Canada. Owing to changes in the sales tax, flat barn door track rose from \$7.07 to \$7.28 per 100 ft. f.o.b. Montreal, and screen door hinges No.20, advanced from \$12.12 to \$12.45 per gross f.o.b. Montreal.

COPPER: Adverse factors dominated primary copper markets in the first part of June as indicated by the U.S. export price c.i.f. European ports which dropped from 9.025¢ early in the month, to 8.275¢ per pound. By the end of the month, however, it had recovered to 9.275¢. Export sales from June 1st to June 23rd at 49,750 tons equalled the combined total for April and May. Stocks of refined copper in North and South America increased from 328,571 tons in April to approximately 356,250 tons in May, and apparently no further plans towards curtailing production have yet been agreed upon. Reports of plentiful supplies of Rhodesian copper, soon to be available, were also unsettling.

Electrolytic, domestic copper f.o.b. Montreal carlots, was \$9.68 in June as compared with 10.30 per 100 pounds in May.

TIN: Early in the month, prices advanced on the strength of reports pointing to the formation of an international tin pool, for the purpose of absorbing surplus stocks. Later, price recessions occurred, when it became known that producers had failed to reach a satisfactory decision regarding the pool. May statistics showed an increase of 2,764 tons in the world's visible supplies over the figures for the previous month.

Tin ingots, Straits, f.o.b. Toronto, fell from 25.8¢ to 25.3¢ per pound.

CEMENT: Quotations for cement, in some centres. rose, reflecting the increase in the sales tax.

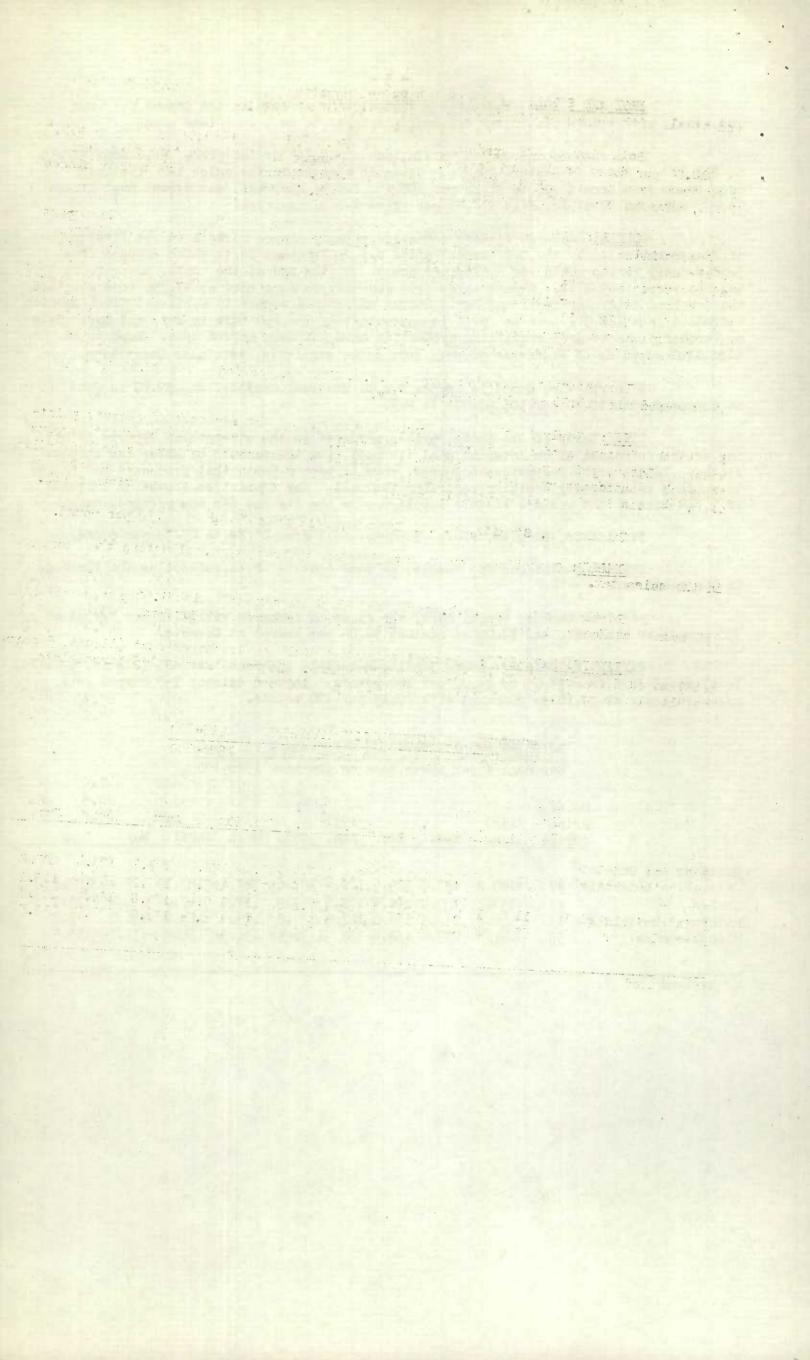
Portland cement, f.o.b. cars, was \$1.66 as compared with\$1.60 per barrel of 350 pounds at Montreal, and \$2.06 as against \$2.00 per barrel at Toronto.

TANNING MATERIALS: Among tanning materials quebracho extract (liquid, 5 barrel lots) moved down from \$4.05 to \$4.00 per 100 pounds. Logwood extract 1-5 barrel lots, was also lower at \$9.10 as compared with \$9.15 per 100 pounds.

> BUILDING AND CONSTRUCTION MATERIALS - 1913=100 See Page 8 for these data on the base 1926=100

	No.of Price Series	1930 June	Nov.	Dec.	1931 Jan.	Feb.	March	April	May -	June
Building and Con- struction Material Lumber Painters' Materials Miscellaneous	27	134.1	120.4	118.9	118.6	117.9 127.8	117.9 129.4	117.0 129.8 136.9	116.4 126.0	115.1 125.8

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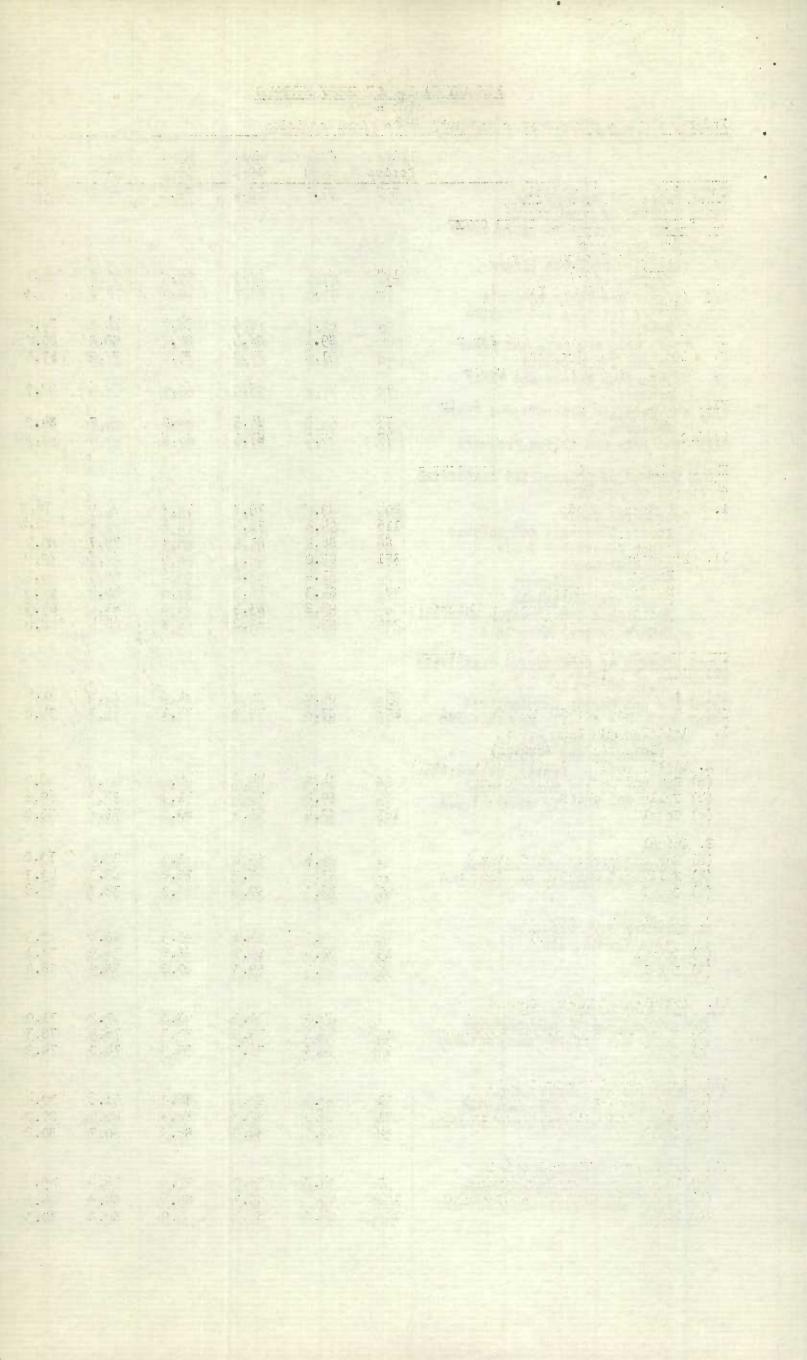


SUMMARY TABLES OF INDEX NUMBERS 1926 = 100

Indexes for the current year are subject to final revision

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	Price Series	June 1930	Mar. 1931	Apr. 1931	May 1931	June 193
otal Index 502 Commodities NDEX HUMBERS OF COMMODITIES	502	87.7	75.1	74.5	73.0	72.2
LASSIFIED ACCORDING TO THEIR CHIEF OMPONENT MATERIALS						
• Vegetable Products (grain fruits, etc.)	124	83.0	58.6	59.9	59.8 72.7	58.
1. Animals and Their Products 11. Fibres, Textiles and Textile	74 60	97.0 82.1	80.7 74.9	78.0	74.8	70. 75.
Products V. Wood, Wood Products and Paper Iron and Its Products	44 39	89.1 91.2	82.9 87.8	82.5	80.8	801
I. Non-Ferrous Metals and Their Products	15	77.8	68.6	66.7	63.6	62.
II. Non-Metallic Minerals and Their Products	73	90.5	86.9	86.0	84.7	84.
III. Chemicals and Allied Products	73	93.0	· 87+9	87.8 .	87.0	86.
NDEX NUMBERS OF COMMODITIES CLASSIFIED CCORDING TO PURPOSE)					
. Consumers' Goods Foods, Beverages and Tobacco	204 116	89.5 94.2	79.3 76.2	78.3 75.6	76.7 72.1	76 70
Other Consumers' Goods 1. Producers' Goods	88 351	86.4	81. 4 69.3	80.1 69.4	79.7	80. 68.
Producers! Equipment	22	91.4	90.6	90.6	90.1	89
Producers' Materials Building & Construction Material	329 Is 97	84.3 92.2	66.9 83.9	67.0 83.6	66.2 83.4	65 83
Manufacturers' Materials	232	82.5	63.2	63.3	62.4	62
NDEX NUMBERS OF COMMODITIES CLASSIFIED)					
otal Faw and Partly Manufactured otal Fully and Chiefly Manufactured	2 32 276	84.6 87.2	64.4 77.8	64.5 77.1	63.4 74.7	61 74
. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain. fruits, cotton, etc. (a) Raw and partly manufactured	98	74.8	44.6	46.8	47.2	46
(b) Fully and chiefly manufactured (c) Total	69 167	85.2 80.4	72.0 59.4	71.6 60.2	70.6	69 59
B. Animal	101	00.1	550.		,,,	
(a) Raw and partly manufactured	41	99.7 87.5	83.4 77.8	81.1 75.2	77.0	7
(b) Fully and chiefly manufactured(c) Total	90	92.8	80.2	77.8	72.8	70
C. Canadian Farm Products (1) Field (grain, etc.)	46	79.0	44.1	47.3	48.2	47
(2) Animal (3) Total	13 59	93.0 86.1	84.7 59.3	81.8 60.2	76.9 58.9	73
1				((70	
(a) Raw and partly manufactured(b) Fully and chiefly manufactured	5	86.0 98.1	79•9 75•5	68.8 77.7	67.2	17 76
(c) Total	16	94.8	76.7	75-3	74.0	74
11. Articles of Forest Origin (a) Raw and partly manufactured	31	92.4	83.3	82.4	81.6	80
(b) Fully and chiefly manufactured	21 52	86.0 39.0	82.3 82.8	82.3 82.3	80.0	80
(c) Total	72	0.9.0	00	0	00+1	
V. Articles of Mineral Origin (a) Raw and partly manufactured	57	84.S	79.0	77.4	76.4	75
(b) Fully and chiefly manufactured (c) Total	126 183	90.3 87.8	85.7 82.7	85.6 81.9	84.3	g1 g2



INDEX NUMBERS OF COMMODITIES

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(Classified According to Chief Component Material) 1926 = 100

Indexes for the current year are subject to final revision

				Str Joco B			
		No. of Price Series	June 1930	March 1931	April 1931	May 1931	June 1931
	Total Index	502	87.7	75.1	74.5	73.0	72.2
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products Sugar and Its Products and Gluc Tea, Coffee, Cocca and Spices Tobacco Vegetables Miscellaneous	124 15 3 4 5 3 23 9 2 6 6 6 6 5 13 8 15 22	83.0 114.0 125.0 120.1 80.4 96.1 73.2 83.7 103.2 86.8 61.6 79.5 77.6 68.1 119.7 88.6	58.6 99.9 130.5 78.5 79.4 92.5 39.7 61.5 83.0 65.5 53.0 77.4 70.2 68.1 52.0 78.6	59.9 120.3 187.8 76.2 78.2 92.5 41.6 61.3 83.0 63.5 50.6 77.4 68.8 68.1 53.6 75.8	59.8 126.9 200.4 80.3 80.6 92.5 42.0 59.6 80.9 61.7 50.6 77.3 67.1 68.1 55.1 75.9	58.7 104.7 179.4 85.6 83.7 92.5 42.0 57.0 81.9 60.2 50.6 75.8 66.2 68.1 51.7 74.3
11.	Arimals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 16 95 55 34 10 12 55	97.0 94.8 112.0 94.7 103.8 98.3 121.6 108.8 86.2 85.4 85.9	80.7 76.6 69.7 54.0 94.6 98.7 81.1 78.9 86.0 62.1 68.2	78.0 76.5 67.4 55.7 93.3 95.5 78.6 77.3 82.2 59.0 61.4	72.7 75.1 67.4 54.0 93.3 95.5 77.9 76.2 69.8 56.1 54.1	70.8 74.9 67.4 55.7 91.9 95.5 76.0 72.6 67.5 53.7 55.4
111	.Fibres, Textiles and Textile Products Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk thread and yarn Silk hosiery Silk fabrics Artificial Silk and Products Wool, raw Wool yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 2 2 17 1 1 8 3 2 2 4 2 3 4 2 1 4 2	82.1 82.3 94.3 87.6 92.2 105.2 73.0 56.3 80.1 84.1 63.0 69.4 56.8 81.0 94.1 93.9 81.9 92.4	74.9 62.3 81.5 81.5 93.5 93.6 75.8 93.6 75.8 93.6 75.8 94 75.8 94 47.4 66.2 38 92.8 89.8 29.8 29.8 29.3	74.7 58.3 81.9 86.7 93.5 69.3 65.7 46.9 47.4 67.4 67.4 67.4 67.4 67.4 67.4 67.2 986.7 75.2 90.3	75.2	67.2 36.6 65.7 76.5 56.5 67.4 47.4 69.0 85.7 86.7 75.2

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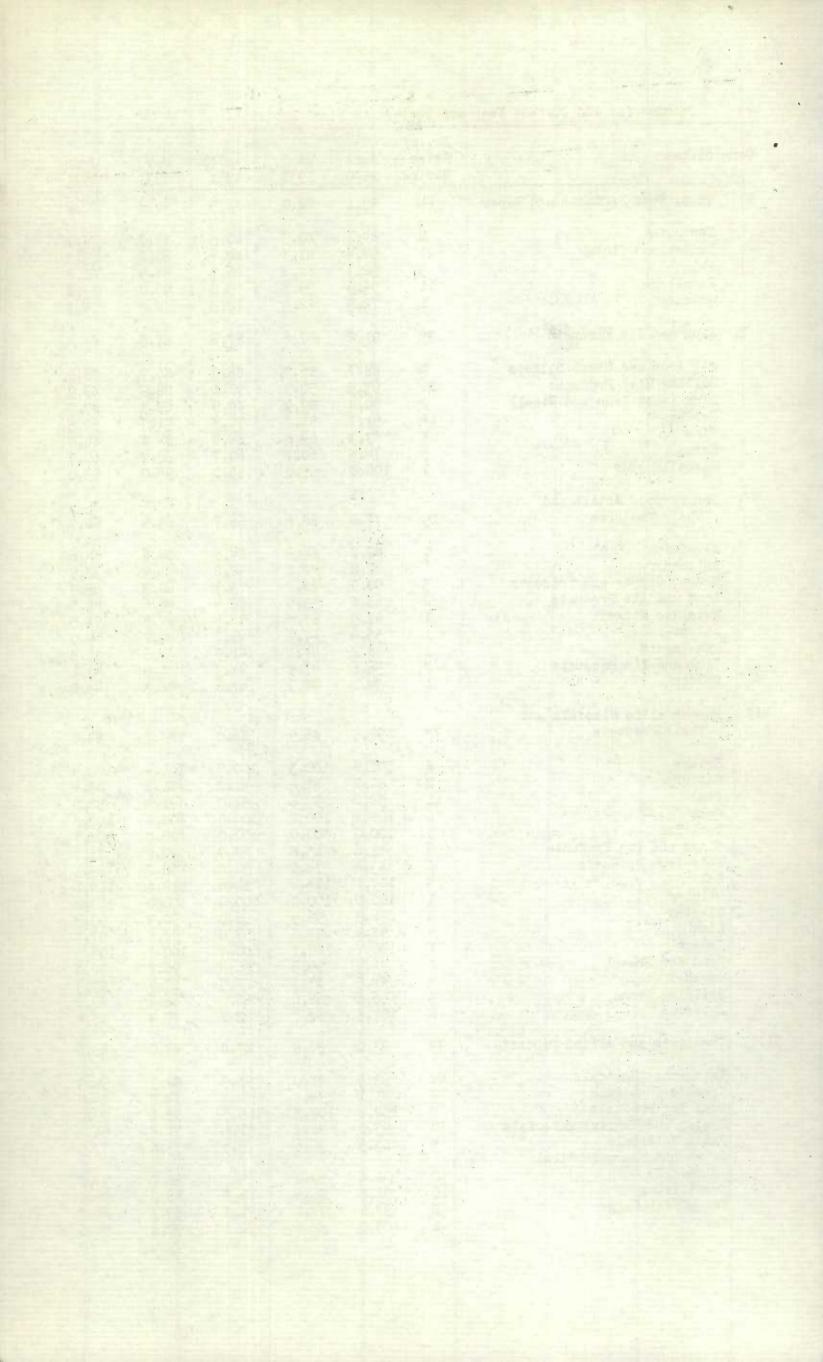
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Indexes for the Current Year are Subject to Final Revision

		No.					
Com	nodities	No. of Price Series	J'une 1930	Mar. 1931	April 1931	May 1931	June 1931
IV.	Wood, Wood Products and Paper	44	89.1	82.9	82.5	80.8	80.2
	Newsprint	2	84.7	80.5	80.5	77.7	77-7
	Lumber and Timber	27	92.4	81.2	80.5	80.2	79.3
	Pulp	3	92.3	88.2		8:4.9	82.8
	Furniture	.11	99.9	99.3			99.8
	Matches	1	72.5	72.5	72.5	72:5	74.7
v.	Iron and Its Products	39	91.2	87.8	87.6	87.5	87.4
	Pig Iron and Steel Billets	4	88.7	\$6.9	86.9	86.9	86.9
	Rolling Mill Products	10	93.9	90.5	90.1	89.9	89.9
	Pipe (Cast Iron and Steel)	2	90.4	\$7.9	50,9		89.9
	Hardware	14	91.7	91.7	91.7	91.7	90.5
	Wire		89.3	84,8	84.8		84.8
	Scrap	35	74.5	60.7			
	Miscellaneous	1	100.0		95.0	95.0	60.7 95.0
	MIRCELIANCOUS	-	100.0			99.0	and a shirt of
VI.	Non Ferrous Metals and			· · · · · ·			
	Their Products	15	77.8	68,6	66.7	63.6	62.7
	Aluminium	1	89,2	84.6	84.6	84.6	84,6
	Antimony	1	42.8	112.2	42.2	41.4	39.9
	Brass, Copper and Froducts	52	90.9	76.2	73.7	68.3	65.3
	Lead and Its Products	2	65.8	55-5	52.4	48.6	48.5
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	55.4	147.1	45.7	41: 7	414.0
	Tin Ingots	1	48.2	44.1	41.5	33.6	37.8
	Zinc and Its Products	2	56.6	47.9	41.5	41.5	43.1
	Solder	1	54.1	48.9	47.6	46.3	
VII.	Non-Metallic Minerals and				- m ⁴		
	Their Products	73	90.5	86.9	86.0	84.7	84.8
	Bricks	8	101.8	100.3	100.9	101.4	100.4
	Pottery	2	81.2		81.2		83.6
	Cual	11	92.2	93.6			92.0
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	r	100.0	100.0	100.0	300.0	102.9
	Glass and Its Products	6	71.6	65.8	68.7	70.2	71.7
	Petroleum Products	6	83.8	74.0		70.2	69.1
	Salu	4	107.1		114.6	114.6	11.4.5
	Sulphur	1	100.0	100.0	105.0	100.0	100,0
	Plaster	7	96.9	96.9			
	Lime	34			96.9	92.9	93.5
			98.4	97.8	97.8	97.8	97.8
	Cement Sand Grand	1	100.7	100.7	100.7	100.7	105.5
	Sand and Gravel	8	96.5	95.5		96.8	96.8
	Crushed Stone	8 336	94.5	87.3			87.3
	Building Stone	3	66.6	66.5			66.6
	2sbestos	6	107.5	82.7	82,7	75.4	75.4
II.	Chemicals and Allied Products	73	93.0	87.9	87.8	87.0	86,6
	Inorganic Chemicals	22	93,5	91,0	91.3	91.3	91:3
	Organic Chemicals	7	81.1	75.4	74.8	74,2	74.2
	Coal Tar Products	5	102,6	100-3	100.3	99,1	99.1
	Dyeing and Tanning Materials	10	93.0	91.7		91.4	99.1 91.2
	Paint Materials	9	85.5	76.6	75.9	73.8	73.3
	Drugs and Pharmaceutical					101-	1000
	Chemicals	10	101.8	99.0	99.2	98.7	97.0
	Fertilizers	10	91.5	85.5		86.9	86.9
	Industrial Gases	2	97.1	.97.1		83.7	88,7
	Soap	1	100.0	92.6	92.6	92.6	92,6
		-	20030	12.00	Janu	1-00	200

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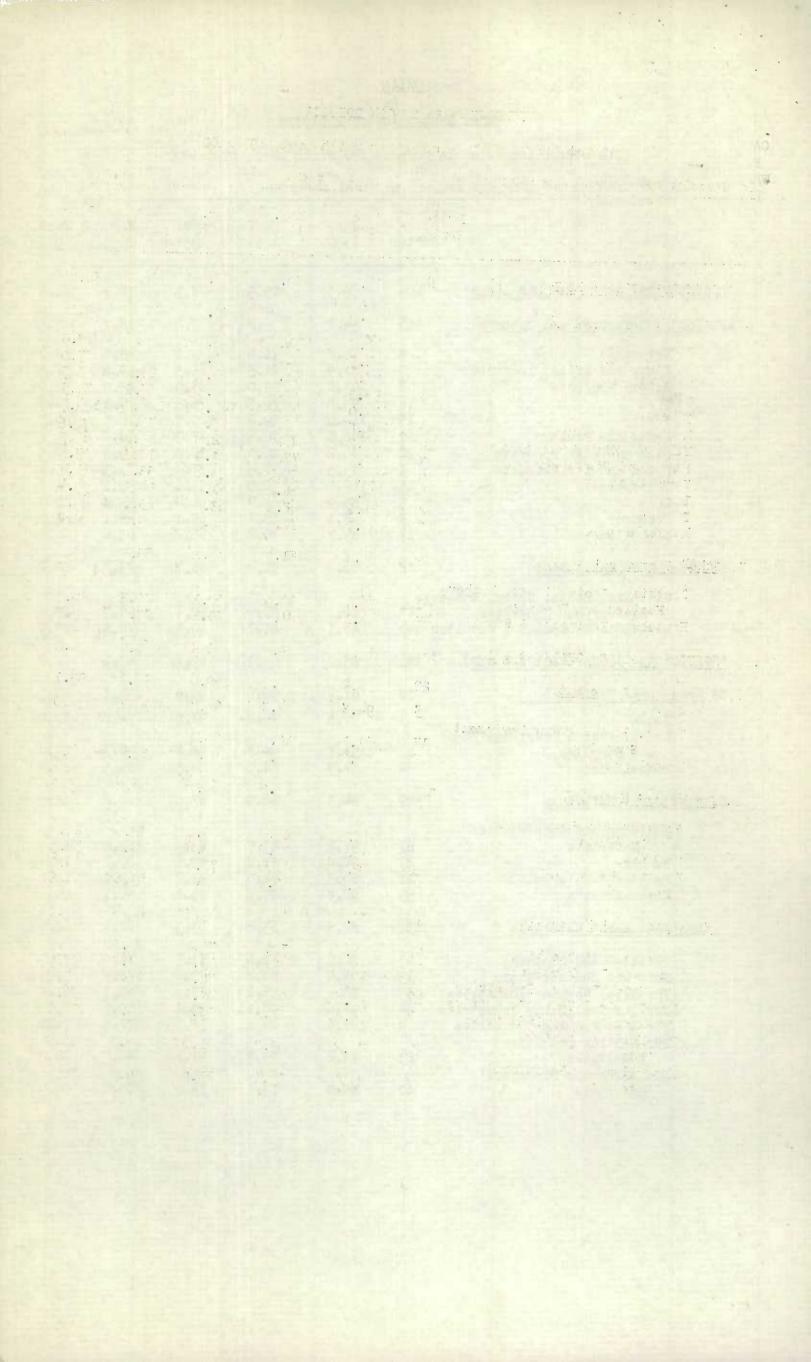
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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

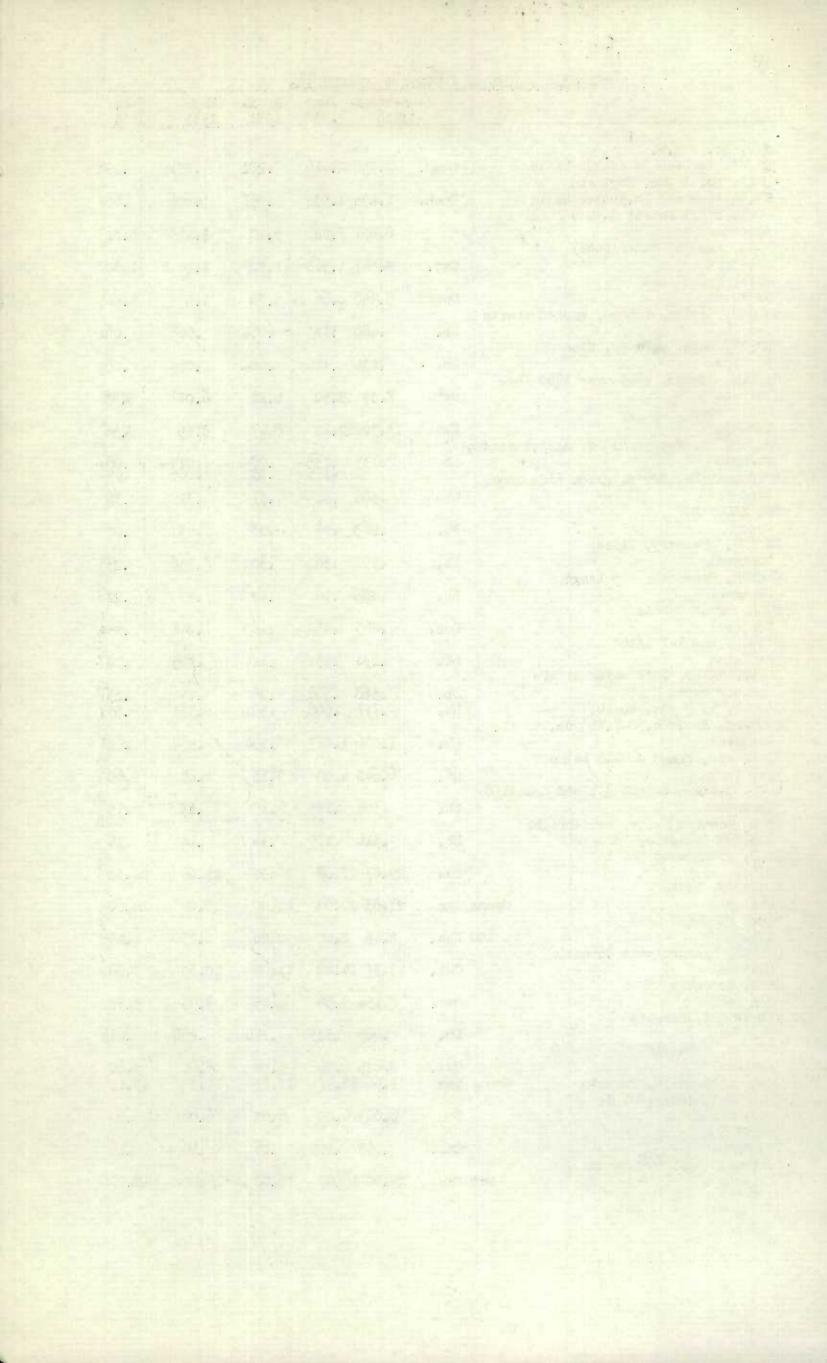
Indexes for the current year are su	bject to	final re	evision.	Rent -		
	No. of Price	June	Mar.	Apr.	May	June
	Series	1930	1931	1931	1931	1931
1. CONSUMERS' GOODS (GROUPS A & B)	204	89,5	79.3	78.3	76.7	76,2
A. Foods, Beverages and Mobacco	116	94.2	76.2	75.6	72.1	70.1
Beverages	8	76.2	71.8	70.1	68.6	68.0
Flour and Milled Products	5	81.9	61.5	61.3	59.6	57.0
Bakery Products	2	103.2	83.0	83.0	80.9	81.9
Fish	16	94.8	. 76.7	76.5	75.1	74.9
Fruits	15	114.0	99.9	120.3	126.9	104.7
Meats and Poultry	10	108.8	78.9	77.3	76.2	72.6
Milk and Milk Products	12	86.2	86.0'	82.2	69.8	67.5
Sugar and Its Products	3	79.5	77.4	77.4	77.3	75.8
Vegetables	15	119.7	52.0	53.6	55.1	51.7
Eggs	5	85.9	68.2	61.4	54.1	55.4
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	85.7	70.2	66.2	63,6	62.2
B. Other Consumers' Goods	88	86.4	81.4	80.1	79.7	80.2
Clothing, Boots, Shoes, Rubb						
Hosiery and Underwear	41	86.7	80.9	30.1	80.3	80.9
Household Equipment & Suppli	es 47	86.1	81.7	80.1	79.3	79.7
11. PRODUCERS' GOODS (GROUPS C & D)	351	85.0	69.3	69.4	68.6	68.2
C. Producers' Equipment	22	91.4	90.6	90.6	90.1	89.1
Tools	3	94.8	94.8	94.8	94.8	90.0
Light, Heat & Power Equipmen			J	3.00	2.4-	
and Supplies	17	91.7	90.8	90.8	90.3	89.3
Miscellaneous	2	84.5			84.5	84. j
D. Producers' Materials	329	84.3	66.9	67.0	66.2	65.9
Building and Construction						
Materials	97	92.2	83.9	83.6	83.4	83.3
Lumber	27	92.4	81.2	80.6		79.3
Painters! Materials	11	89.3	71.0	71.2		69.0
Miscellaneous	59	92.8	89.6	89.6		90.6
Manufacturers! Materials	232	82.5	63.2	63.3	62.4	62.0
Dortilog and Alathing	47	80.0	71.6	71.7	71.9	72.5
Textiles and Clothing		105.4	80.4	79.2	78.9	78.5
Furs and Leather Goods	19	80.4	72.2	70.6	68.1	67.4
For Metal Working Industries		92.6	90.1	90.1	89.6	89.6
For Chemical Using Industrie	45 44 4	121.6	90.1 81.1	78.6	77.9	76.0
For Meat Packing Industries For Milling and Other	4	TCTOO	OTet	10+0	11.7	10.0
Industries	23	73.2	39.7	41.6	42.0	42.0
Miscellaneous Producers!	-)	17+-	JJ•i	12.0		1-00
Materials	60	84.0	73.1	73.0	70.8	70.0

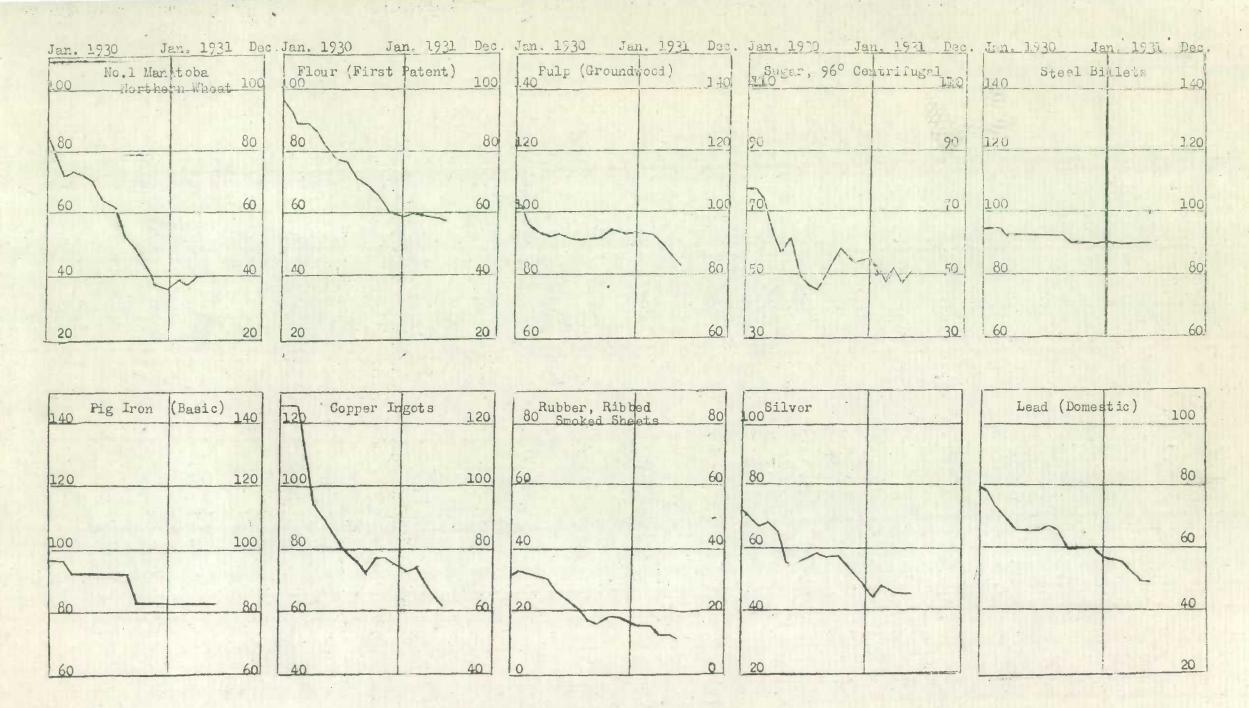


WHOLESALE PRICES OF	IMPOR	TANT COL	ODITIE	S		
		Average 1926	June 1930	April 1931	May 1931	June 1931
			1			
S, No. 2 C.W. .William and Pt.Arthur basis	Bush.	51.8	1.476	.281	.291	.298
AT, No. 1 Man. Northern	Dapite	• , , , , , , , , , , , , , , , , , , ,	TALLO	• c. Was		
William and Pt.Arthur basis	Bush.	1.495	1.032	.597	.606	.607
UR, First Patent 2-98's Jute						
ronto		8.821	7.228	5.20	5.158	5.027
AR, raw 96° centrifugal	24	0 517	7 567	1 70	7 00	1 70
W York	Cwt.	2.741	1.563	1.32	1.20	1.30
AR, granulated	Cwt.	5,958	4.66	4.56	4.56	4.465
BER, Ceylon, ribbed, smoked sheets		1.174	1	10.70	+• /•	
ew York	Lb.	.488	.123	.064	.065	.061
BEER, lara, upriver, fine						
Y York	Lb.	•434	.144	.084	.084	.082
TLE, Steers, good-over 1050 lbs.	Ovrt.	7.33	9 50	6.22	6.07	5.85
bronto IS, Facon	01104	1.00	1.00	0.26	0.01	
pronto	Cwt.	13.32 1	12.42	8.47	8.25	8:56
IF HIDES, Packer hides, native steers						
pronto	Lb.	.135	135-	- 08-	:075-	-30:-
E LEATHER, Mfr's. green hide crops						
pronto	Lb.	.386	.42	. 37	•37	.36
A HIDES B.	774	06.	0E	07	07	00
shava TTR, creamery, finest	Ft.	.203	.25	•23	.23	•22
ontreal	Lb.	.39	.301	.305	.236	.233
ESE, Canadian, old large	201	• / /	e)UI	• 10 1		• ~ / /
ontreal	Lb.	.256	.26	.22	.22	.22
S, Fresh Extras		-				
ontreal	Doz.	.465	.359	.263	.241	.254
TTON, raw 1-1 1/16"	Y 2.	101	151		105	10
TTON YARNS, 10's white single	Lb.	•174	.151	.114	.105	.10
siery cops, Mill	Lb.	.368	: 308	.25	:25	:23
CONY, 4.50 yds. to lb.	Lb.		.608	.551		.551
GHAM, dress 6.50-7.75 yds. to 1b.				-	'	
ontreal	Lb.	1.086	1.017	.994	•994	•994
K, raw, grand double extra	T 2	6.00	1	7 7 7	- (r	0 (0
York	Lb.	0.042	4.00	3.15	2.65	2.60
DL, Eastern bright 4 blood domestio	Lb.	306	.175	.15	.15	+15
L, Western Range, semi-bright	70.	.,,,,,,	+112	• -		÷+)
blood domestic, Toronto	Lb.	.316	.175	.14	.14	.14
P, groundwood No. 1				11		
.0.b. Mill	Ton	29.67	27.08	26.52	25.60	24.32
F IRON, basic	mari	03 07	00.00	78.00	18 00	18.00
Gross	Ton	21.83 2	20.00	18.00	18.00	18.00
HEL MERCHANT BARS	Lbs.	2.45	2.40	2.25	2.25	2.25
PPER, Electrolytic domestic			2.70			
mtreal	Cwt.	15.77 1	14.28	11.09	10.30	9.68
D, domestic	12		1.11			
mtreal	Cwt.	8.154	5.36	4.25	3.93	3.92
J INGOIS, Straits	Th	.660	202	078	258	253
Dronio	Lb.	.009	• 222	.278	•258	.253
LIER, domestic	Cwt.	8.825	4.99	3.96	3:66	3.80
	Ton	13.56 :		12.13		13.12
L, bituminous, N. S.			1			
	Ton	6.083	6.00	6.00	6.00	6.00
m-of-mine						
m-of-mine SOLENE				- 1	- 1	- /
m-of-mine SOLENE pronto	Gal.	.253	.195	.16	.16	.16
n-of-mine SOLENE pronto FHURIC ACID 66° Beaume		•253 14.00		* .	.16 16.00	.16 16.00

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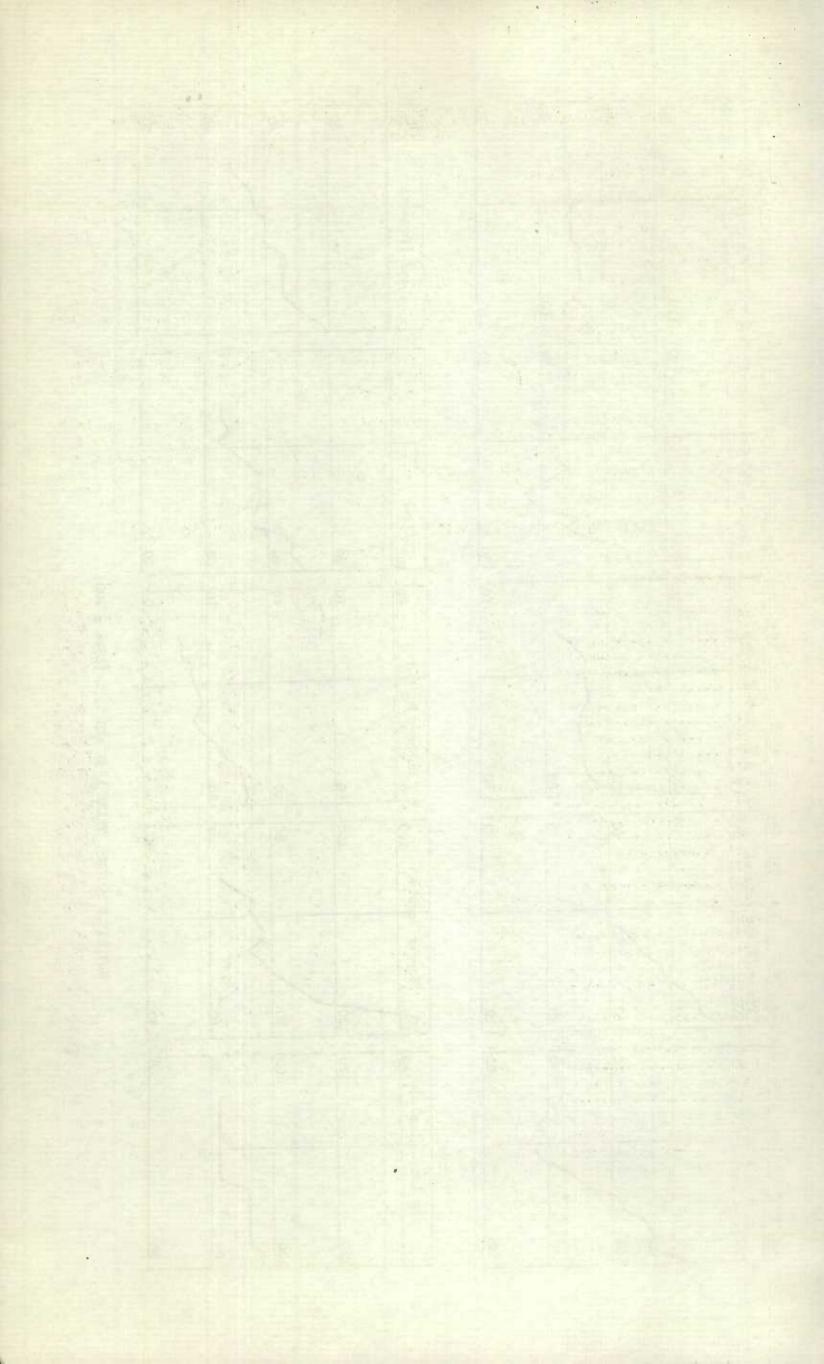
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WHOLESALE PRICES, YEARS 1930 AND 1931 (1926 = 100)

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INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JUNE, 1931

-The index number of retail prices, rents, and costs of services, fell from 90.4 in May to 89.6 in June.

The index for 46 food items declined from 77.7 to 75.0, mainly on account of lower prices for butter, eggs, cheese, lard, milk, potatoes and some meats. Creamery butter was down from 32.8ϕ to 27.1ϕ per lb. and dairy butter from 28.9ϕ to 23.7ϕ . Fresh eggs dropped from 25.5ϕ to 23.6ϕ per doz., while cooking and storage eggs were 20.6ϕ in June as compared with 19.6 ϕ for May. Chease prices fell from 26.6ϕ to 23.5ϕ per lb., and lard from 16.1 ϕ to 15.2 ϕ per lb. Milk, with summer prices obtaining, was down $\frac{1}{2}\phi$, being 11.6 ϕ per qt. for May and 11.1 ϕ for June. Potatoes of last year's crop were down from 23.2 ϕ to 21.9 ϕ per pk. Beef, sirloin, declined from 29.3 ϕ to 28.8 ϕ , veal from 18.2 ϕ to 17.8 ϕ and cooked ham from 50.2 ϕ to 49.5 ϕ per lb.

The fuel and lighting index moved down from 94.2 to 93.6. Of the five subgroups comprising the main total, four registered drops, namely: coal, coke, wood and gas. The decline in gas exerted the most influence on the index.

The index for miscellaneous items was unchanged at 98.2. This index has been revised back to 1929 in order to indicate a change in the method of calculating the index for the motor operating costs sub-group. However, the change was not in any case more than 1/10 of a point, and frequently not sufficient to register.

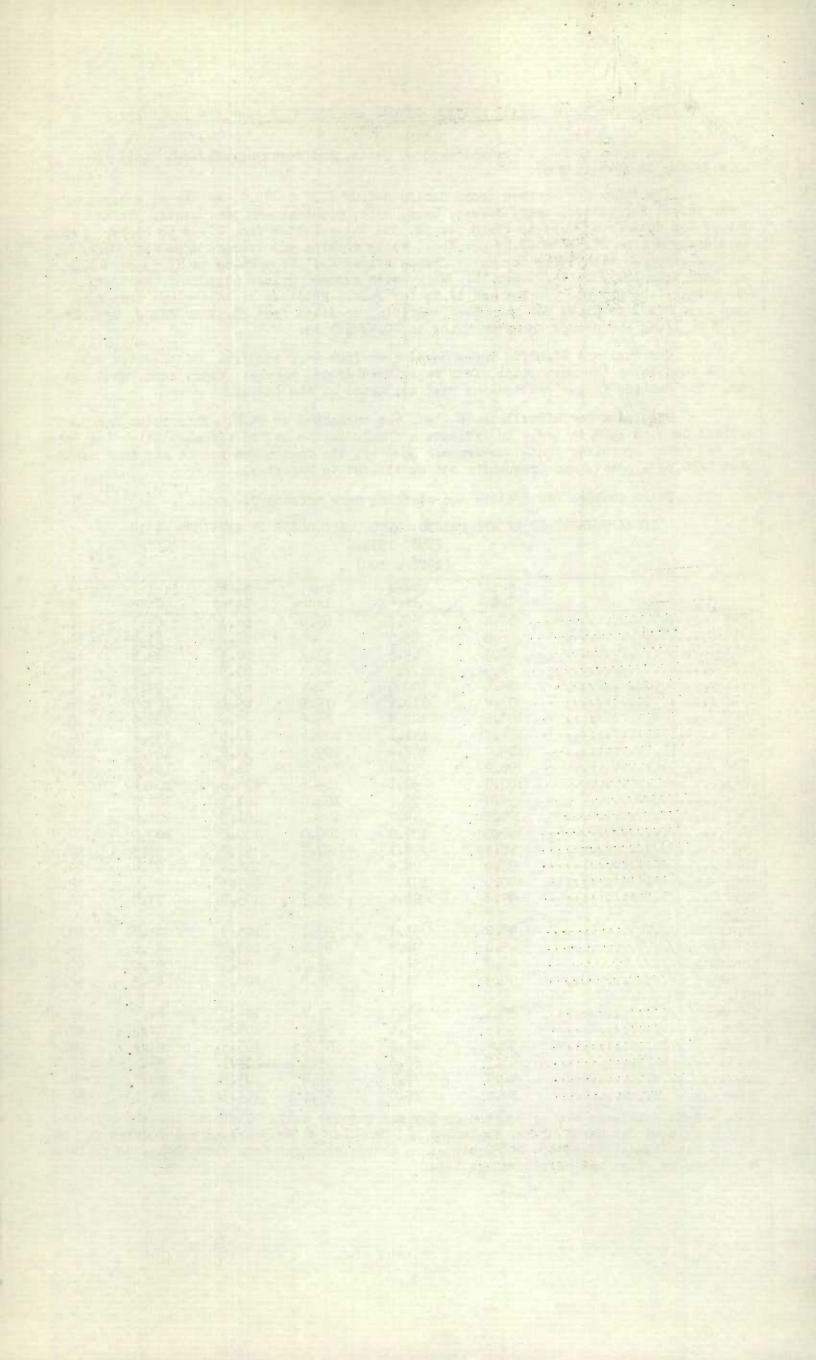
Index numbers for rentals and clothing were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-

JUNE, 1931.

		(1926 = 100)				
	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sund ries Index
1913 1914	65.4 66.0	66.2 68.9	65.8 64.5	64.1 62.2	63.3 63.9	66.2 66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6 97.4	100.0	71.7 78.9	65.4 69.2	93.7 109.5	76.8 86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2 109.2	141.1 107.9	102.6	86.5 94.2	153.2 124.7	104.0 106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923 1924	100.0 98.0	92.1 90.7	104.6	100.6 101.3	104.4	105.3 103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5 98.9	98.1 98.6	97•9 96•9	98.8 101.2	97.5 97.4	99.6 99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930 1930	9 9.2	98.6	95-7	105.9	93•9	99.4
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0 96.9	92.8 92.6	95•7 95•7	105.5	91.6 91.6	99.3 99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931	05.3	40 J	05 7	105 5	00 7	000
January	95.1 94.1	89.1 8 5.6	95.7 95.8	105.5	88.3 88.3	98.8 98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7 90.4	80.5 77.7	95.6 94.2	105.5 103.3	84.7 84.7	98.2 98.2
May	89.6	75.0	93.6	103.3	84.7	98.2

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly; cause revisions to be often one or two months late.



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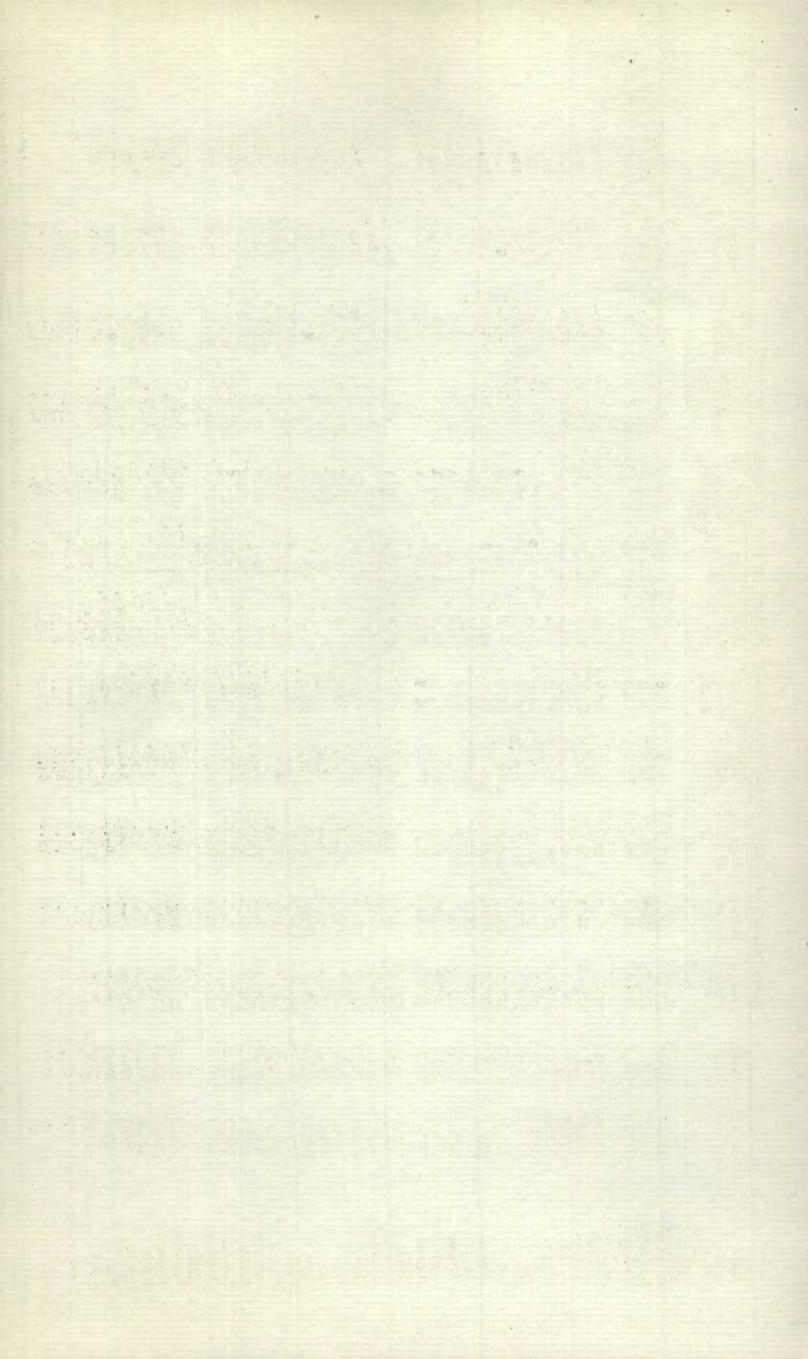
Inder Numbers of	Retail Prices of Pr	rincipal Articles of	Food in Canada ((Cont'd)
and several states of the states and the states of the sta	where was not do not your open gamble up the time and whereas and not the	e la la suit de la construir en la service de la construir de la construir de la construir de la construir de l	IT I THE OF THE OWNER, THE REAL PROPERTY OF THE VALUE OF	the second se

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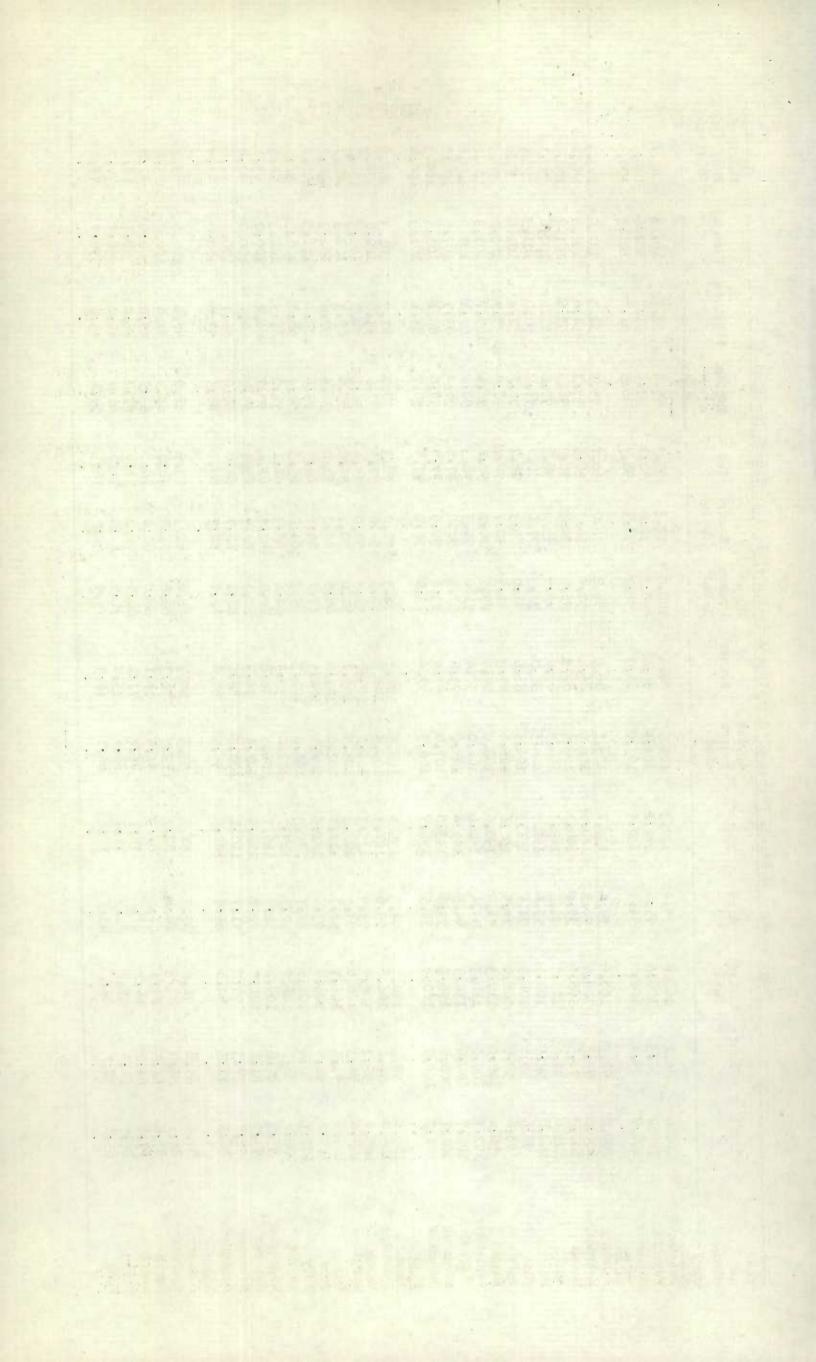
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Year	Beef	Beef	Veal	Mutton	Pork	Pork	Bacon	Lard	Eggu	Eggs		Eutt er	Butter		
and Month	Sirloin	Chuck	Roast	Roast	Fresh	Salt	Ereak-	Pure	Fresh	Storage &Cooking	Milk	Dairy	Greamery	Cheese	
1928			n marina an an ang ang ang ang ang ang ang ang		ar on and other a production	er van stale i te litter Brooke redusser o			-						
Catober	122.4	136:5	125:0	104:0	102.6	98.9	98.6	93:5	109:0	114:6	105.8	105:7	106:0	106:3	
November	119.7	13615	122.9	100.3	94:0	97.5	94:0	93:5	122.6	121,1	105:8	107.2	106.7	106.0	
December	3.1%.7	134.0	122.4	100.3	89.7	95.0	90.0	92.2	137.0	12756	105.8	107.9	106:9	105.7	
1929						•									
Jenuary	118:0	135.8	125:0	101.0	90.4	95:0	6:88	91.4	128:4	121.56	105.8	1.08.6	107.8	106:0	
February	1.1.8.4	136.5	126:0	3.02:3	91.1	94.6	87.7	91.3	1.06.2	104.0	107.2	108.6	108,1	106.3	
March	118.7	137.1	128.1	102:0	92.7	94.6	87.7	90.6	109.4	111,8	109.2	109:9	109,6	106:3	
Auril	12014	137.7	126.6	101 3	9527	95:3	87:5	90.8	86:1	8714	109.2	102.1	10956	1000	
May Jung	123.8 129.6	1.41.5	124:5	104:4	100.3	97.5	88:6	89:4	7418	77.4	3.0813	1.08.9	108.5	106,6	
July	129:9	152.8	128.3	104.4	103.0	2933 10037	91.7 91.7	89:8	75.0	17.9	105.8	100.5	3.00.0 98.7	104.4	
August	130.6	150.9	128.1	108.4	108.6	100.7	9469	90.6	83.8	80.4 3639	10518	96 .6 99.3	100.4	10454	
September	127:9	146.5	1.28.1	106.7	107:0	3.02.2	96.3	89.4	101.3	104,3	103;3	103.2	10239	10434	
October	1.25.5	142.1	1.29 2	103.7	103.6	99:3	9439	88.6	1.09.6	113:3	103.3	105.2	104.9	103.8	
November	3.21.8	140.2	129:7	101.7	9923	98.6	93.3	87.7	124.6	12221	1.0735	20737	106.0	30431	
December	119:0	138.9	130,2	101.3	9507	97.5	91 7	87-3	1.38.2	126,6	10725	108,4	106.3	10454	
1230															E.
January	32273	1.42.8	1.3013	10470	98.7	98.2	91.7	86.9	1.37.6	131.4	11323	20836	106.3	104-1	N
February	123.5	1.45.3	129.7	10427	9907	98.6	91.9	87.3	1.2786	130.2	7.11.7	104.2	203.8	102.5	3
March	123.1	1.45.9	13369	106.4	101.3	9983	9363	87:8	111;1	11.521.	17107	102.5	101.6	103.5	
April May	3.24.5	147.2	1.29.7	107.4	101.0	98:9	93.5	87:3	78:8	81.9	11058	97.3	96.6	10365	
June	126.9 129:3	150:9	127:1	108.7	0,101	96:3	9313	8639	74.6	78.1	13038	87.9	88.4	10335	
July	12765	1.92.00	125°5 124°0	107:0	102.0	97.8	93.3	87:3	76.1	79.6	207.5	86.2	86.6	102.5	
lugast.	12425	142.1	121;4	100.7	100.3	9819	93-5 93-1	8651	7724	8232	105:0	61.5 79.3	81.2 8031	9984 9984	
Suptember	110.7	132.7	119.3	99:1	99:0	97.5	92.4	85.7	8265	86.9	101.7	81.7	81.7	93:1	
October	115:0	127.0	119.3	94.6	98:0	97.1	9234	86.1	90:8	9552	10-07	86.2	86.6	96.5	
November	11.0.2	121.4	115.6	91:5	94.4	97:1	91.7	86:5	109:0	107.8	10313	87.6	87.0	9426	
December	107.5	115.1	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94:0	
1931															
Janua ry	106:5	13.7:0	113.5	89:6	85:4	93:5	88.7	84:9	107:5	100.8	102:5	83.5	83.4	91.8	
February	106.1	116.4	114,1	92.6	84.1	93:5	86.1	82.4	74.8	68.8	101.7	. 82.5	84.3	90:3	
March	100.0	107:5	108:3	90:3	76:5	88:5	79:6	75.1	72.4	69.3	100.8	81:5	84.1	8857	
April	99:3	106:9	102.6	89:9	75.8	85.7	73.9	68;2	60:7	58:3	99.2	82.0	83.2	87.4	
May	99:6	102.5	94.8	90:6	74.8	83.1	72:0	65.7	54:5	51:7	96.7	71.3	73.4	83.6	
June	97.9	100.6	92.7	90:6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9	

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Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Giociliae.		Vinegar	Woighted Food Inde: (46 Items)
1928	AND THE OWNER AND A CONTRACTOR						0/./	100.0	07.2	00 4		53.2	101:3	101.1
October	100.0	96.2	108.6	95:4	120:3	105:5	86:6	100.0	97.3	99.4	99.3		102.6	100.7
November	100.0	94.3	108.6	95.4	124.1	104.5	85.4	98.7	96.0	98.7	99.2	51.8	101.3	100.5
December 1929	100.0	94.3	106.9	94.5	130.4	103.0	86.0	96.2	98.3	98.3	98.9	51:2		
January	100,0	92:5	108.6	95.4	134.2	103.5	86.6	96.2	96:0	98.7	99.2	52.4	102.6	100.3
February	100.0	92.5	108,6	96.3	140.5	104.0	86.6	97.4	94.7	98.5	99.3	54.0	102.6	99.4
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.3	98.5	53.6	101.3	100.0
April	100.0	92.5	106.7	96:3	149.4	106.5	86.0	94.9	93.3	98.8	99.2	51.0	102.6	98.1
May	100.0	92.5	108.6	95:4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9
June	98.6	90.6	106.9	94:5	151.9	106.5	86.6	91.0	89:3	98.2	98.7	52.2	102.6	97.8
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5
August	98:6	100.0	110.3	94.5	150.6	108.0	87:9	89.7	90.7	98.2	98.4	109.7	101.3	104.2
September	102.7	100.0	110.3	95.4	150.6	106:0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92:3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December 1930	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
January	105.4	98.1	110.3	94:5	131.6	105.5	102.5	92.3 92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	94.5 93.6	127.3	104.5	104.5		92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8 101.1
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	100.7
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.4
June	105.4	92.5	106.9	93:6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	98.5
July	102.7	90:6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	96.3
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.5	93.1
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	92.8
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89:5	60.7		92.6
November	91.9	77:3	96:5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	91.5
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	740/
1931								0	0		04.0	10.1	100.0	89:1
January	87:8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	
February	86.5	66.0	87.9	88.1	89:9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	80.0	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0



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Movement of Indexes in June, 1931. Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 464.8 for the month of June, 1931, as compared with 495.2 for May, 1931, (monthly indexes are simple averages of weekly figures).

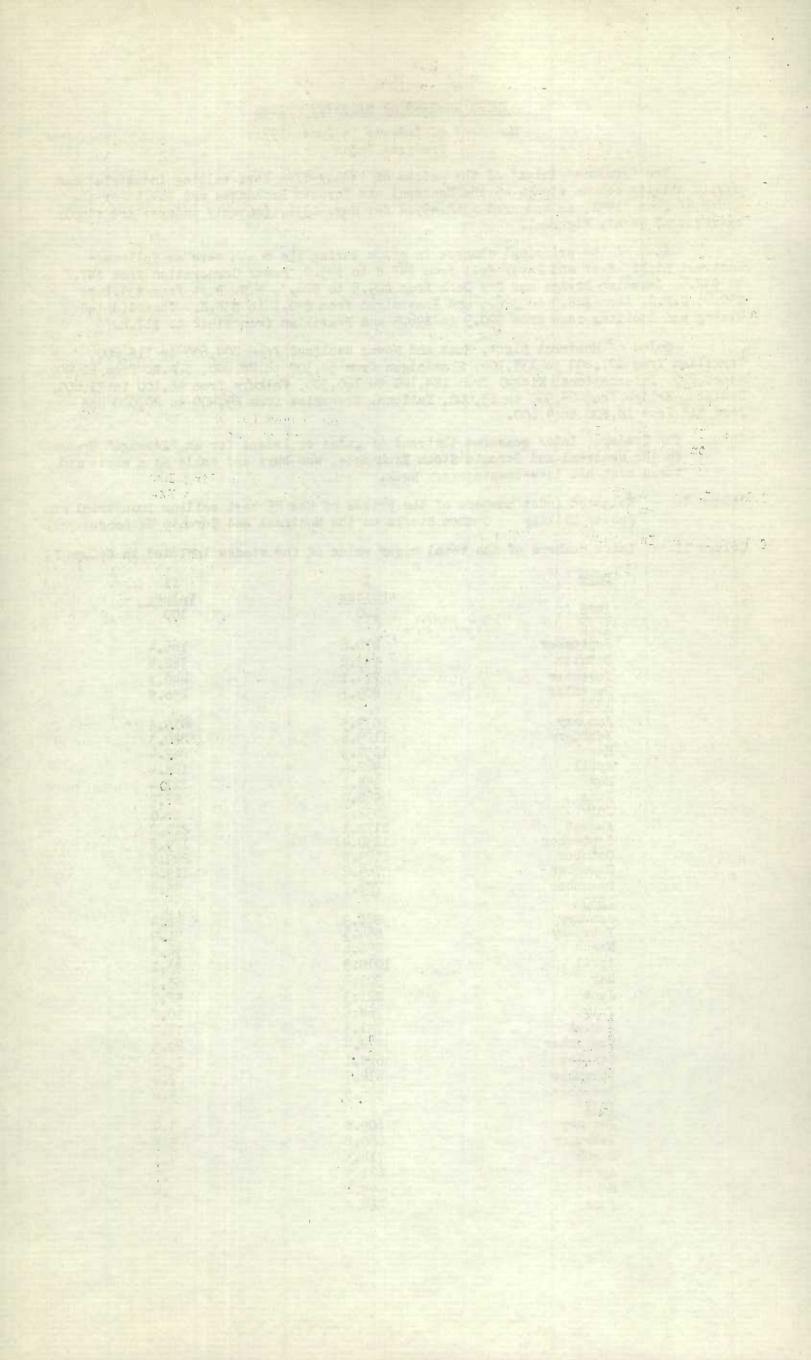
Some of the principal changes in price during the month were as follows:-Montreal Light, Heat and Power fell from \$47.8 to \$43.2, Power Corporation from \$47.2 to \$42.6, Canadian Dredge and Dry Dock from \$29.5 to \$26.7, F.N. Burt from \$33.1 to \$30.4, C.P.R. from \$28.5 to \$26.5 and Shawinigan from \$40.1 to \$38.8. Consolidated Mining and Smelting rose from \$90.9 to \$96.3 and Brazilian from \$15.2 to \$17.2.

Sales of Montreal Light, Heat and Power declined from 209,600 to 118,200, Brazilian from 177,200 to 135,700, Shawinigan from 54,300 to 28,400, C.P.R. from 61,400 to 36,200, International Nickel from 184,100 to 160,300, Walkers from 48,100 to 31,600, Dominion Bridge from 25,900 to 13,000, National Breweries from 29,400 to 20,000 and Ford "A" from 18,800 to 9,600.

- Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader On the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.
- Column I. Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility // Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

<u>Date</u> 1926	I <u>Prices</u> 100	II <u>Values</u> 100
1928		
September	470.6	166.4
October	553.2	362.4
November	714.1 809.7	256.8
December 1929	009-1	290.0
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955 .1 968.0	113.4 82.2
June July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
1930	404 O	FC)1
January	828.9 864.3	56.4
February March	898.6	51.9
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768,6	10.2
August	731.3	. 13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
1931	600 0	7)1
January	609.8 660.2	3.4 5.8
February March	714.3	4.1
Apr il	621.5	.7
May	495.2	- <u>1</u>
June	464.8	.1
0 may		



IN ESTORS ! INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 89.0 in May to 91.1 in June. Oils rose from 119.6 to 127.2 and Miscellaneous from 112.8 to 116.0 while Iron and Steel and Iron and Steel Products dropped from 103.2 to 99.1, Food and Allied Products from 109.8 to 106.0 and Milling from 56.2 to 53.0. Eighteen Utilities declined from 85.2 to 80.4, Power and Traction showing the biggest decline, viz., from 100.8 to 95.1. Eight Companies abroad rose from 58.7 to 59.8, Utility mounting from 55.1 to 58.8 and eight banks were 97.1 in June as 1 compared with 101.3 in May.

PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in June being 72.6 as compared with 73.8 in May. Reductions in Stocks were: Canada Cement which fell from 93.1 to 90.2, Canadian Car and Foundry which fell from 20.5 to 18.7, Moore Preferred "A" from 101.0 to 99.1, Moore Preferred "B" from 112.9 to 105.8, Maple Leaf from 30.6 to 23.2, Ogilvie from 122.5 to 118.8 and Penman's from 101.0 to 96.6. Montreal Cottons rose from 98.7 to 100.0, Dominion Textile from 121.0 to 121.7 and Tuckett from 124.8 to 127.4.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926-100)

	Jan.	Feb.	lar.	.lpr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	107,8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111,4	111.7	111.2	110.3	101.5	107.6	106.2	104.0	107.9
1929										102.9		
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6						

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 72.0 for the week ending July 2nd, as compared with 69.7 for the previous week.

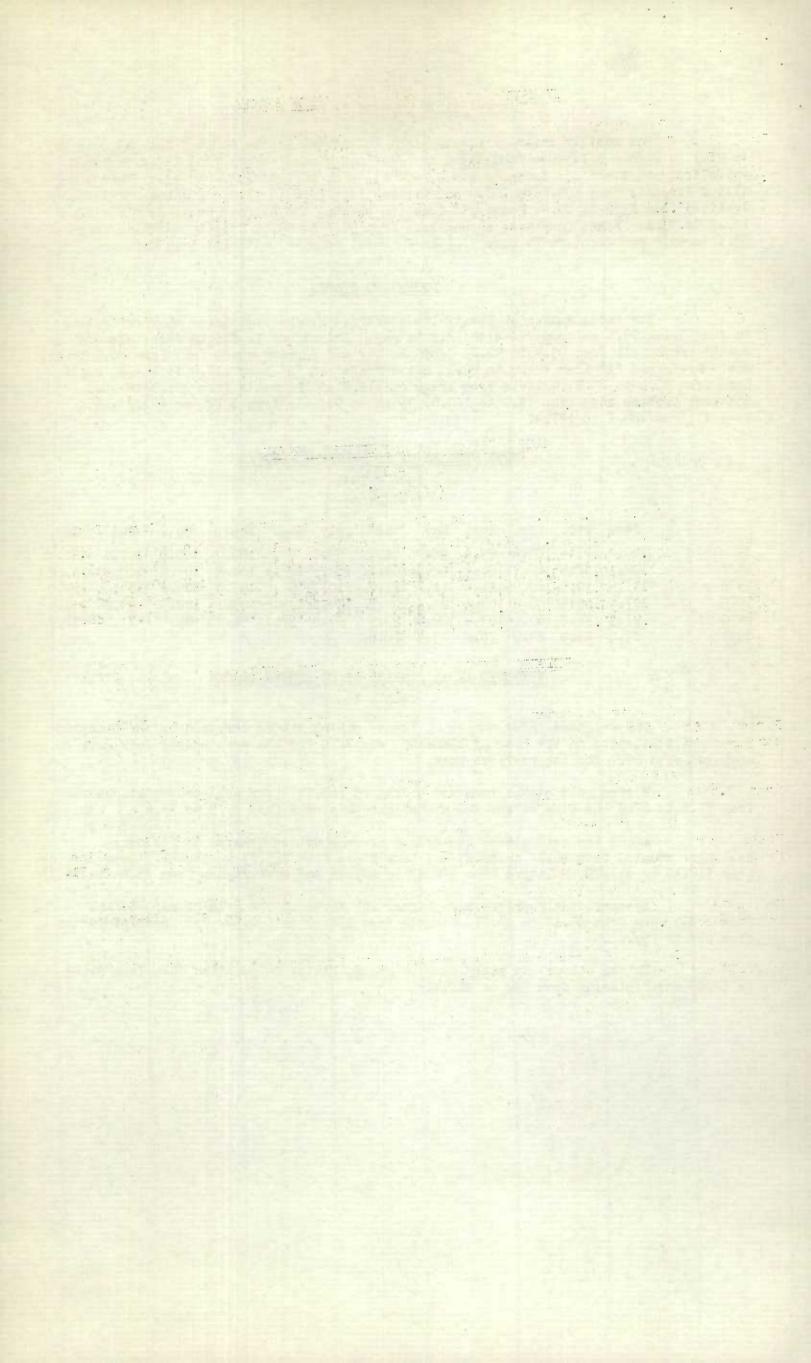
Eleven gold stocks remained unchanged (68.7), four gold-copper stocks rose from 77.6 to 87.8 and five silver and miscellaneous stocks from 30.9 to 33.6.

Among the gold stocks the weekly average prices behaved as follows:-Hollinger mounted from \$6.77 to \$6.87 and Lake Shore from \$25.73 to \$26.41. Dome declined from \$12.10 to \$11.79, McIntyre from \$22.87 to \$21.75 and Teck-Hughes from \$6.84 to \$6.71.

Average weekly prices were higher for three of the gold-copper stocks. Hudson Bay rose from \$4.17 to \$4.87, Noranda from \$18.39 to \$20.52, and Sherritt-Gordon from 61ϕ to 75ϕ .

In the silver and miscellaneous group, Mining Corporation rose from \$1.89 to \$2.02 and Nipissing from 94ϕ to \$1.14.

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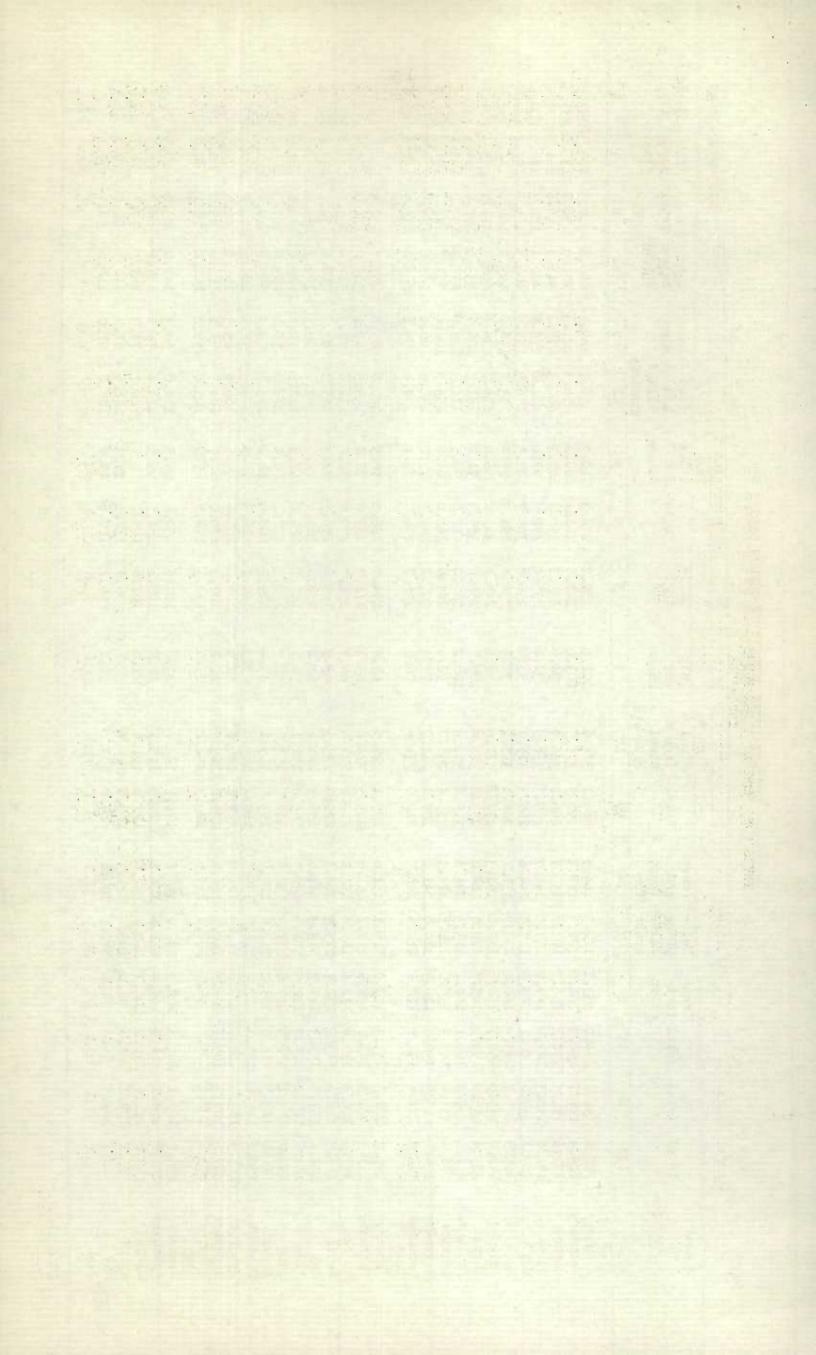
INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926=100

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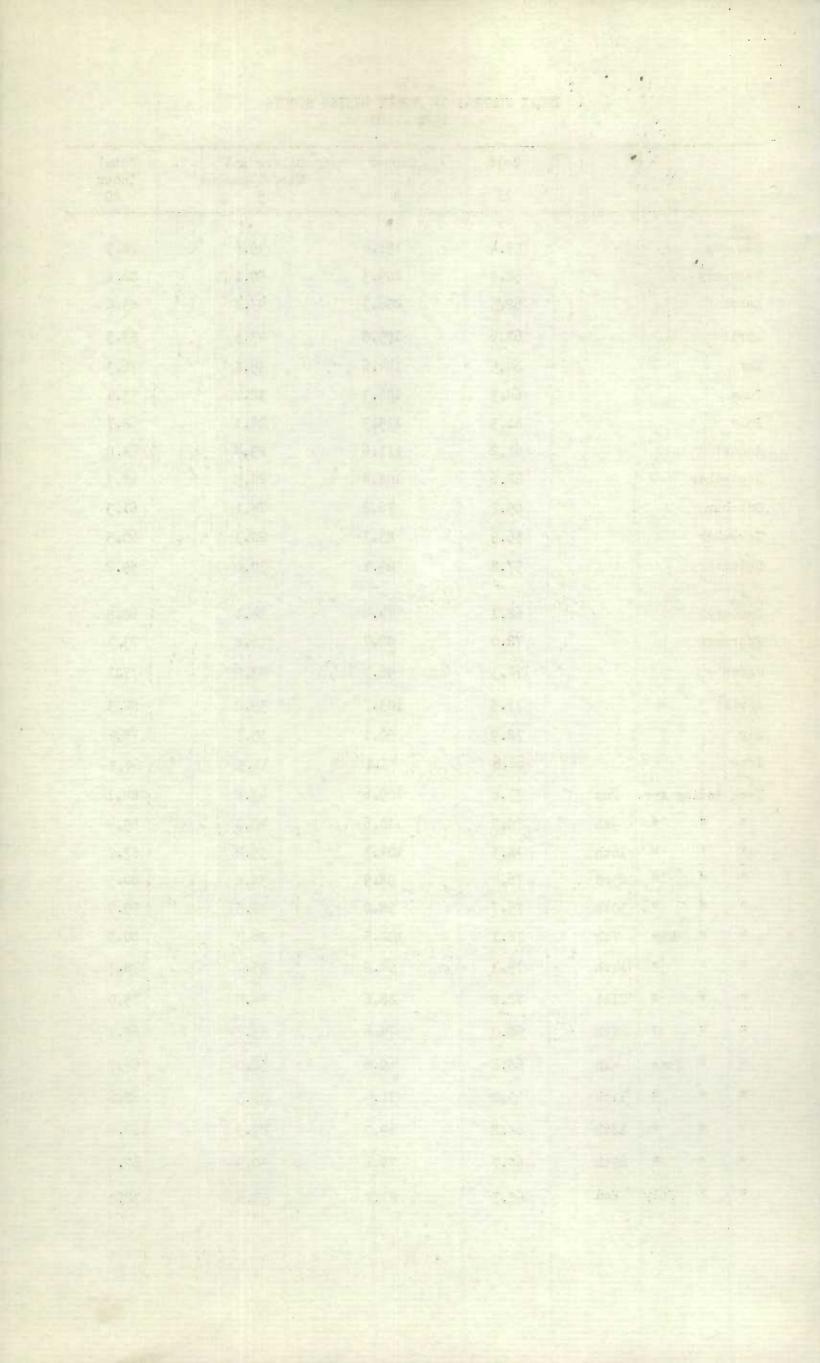
G	eneral	Banks	Utilities					Industrial						Companies Abroad				
24 10 MI - 47 10 MI - 7						ar 168 66 1 6 1 1 1 1 1 1 1 1 1 1	and a second state of a	Iron &	an a surgerier er erner at	a A dealle a diffe gifte a se a selle sociale i que de più a selle a	, o proteine (n. 1964 online, g. 1986 on	Tex-	an an taon tao agas ar t		an and an age of a spectra	an an an an an an an a' a' a		5 pr 10 m 21
Number				Trans-		Power		Steel &	Pulp	Mill-		tiles	Food	Bever-	Mis-		In-	Util-
of	Total	Total	Total	port-	phone	and	Total	Iron &	and	ing	Oils	and	and	ages	cell-	Total	dust-	ity
Securities				ation	Tele-	Tract-		Steel	Paper			Cloth-	Allied		aneous		rial	
				ngenere av til rændar at e	graph	ion		Products				ing	Foduct					
1931	132	. 8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1	
1929							-)/ -		202 /	03.8.0	0.01/ 0	110 0	201 7	200 2	.10 0	010 r	2.12	0.50 5
January	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	
February	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3	501.6		173.0	
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1		176.8	161.5	-
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	
liay	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6			157.2	
June	185.6	129.7	143.4	144.2	11.7.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	·	148.2	-		144.7	
July	192.8	135.0		150.8	120.1		271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	
August	207.4	135.4		145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	1.68.5	_
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155 8	102.4	351.7	172.7	151.8	
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5		141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.]	79.4	139.8	93.8	266.2	137.9	131.0	146.6
1930	2	100.0		202.0	220 0	2 1 2	000 1	000 5	12 1	204.0	00/ /	79 0	140 0	0 - 9	280 0	120.2	102 4	126 01
January	155.7	_	133.3	123.0	115.7		209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3		136.91
February	155.3		141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	
March		118.3		132.4	115.8	151.2	210,2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2		-
April	166.5	118.6		132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	
May	152.1	117.7	133.3	127.9	113.3	147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	
June		115.2		122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	14.6	
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	1.38.3	217.1	63.0	125.0	77.1	213,0	119.5	113.3	
August	125.1	113.3		109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	-
September	130.8	117.6	-	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2		80.8
October				107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	85.8	89.3	
November				105.7	110.1	116.6	129.0	145.9	27.2	107.5	190.0	62.7	104.9	61.1 59.2	160.0	76.1	80.6	75.6
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	27.4	74795	(0+T	00.0	12.0
<u>1931</u>	106 0	100 1	107 2	202.2	106 2	115 6	124 0	1/2 7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
January	106.9	109.1	107.3	102.2		115.6	124.7	143.7	22.8	107.0	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
February	111.6		114.9	109.4	111.6	124.2	129.3	149.5		102.1	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	86.2		-	122.6	67.2	140.5	67.8	70.0	69.1
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1		137.0	59.3	109.8	57.0	112.8	58.7	65.1	55.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.0	55.7	112.0	59.8	63.8	58.8
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	47.1	100.0	22.1	710.0	27+0	03.0	90.0
														-				

27/6/31.EB.



					1926 = 100		
				Gold	Copper	Silver and Miscellaneous	Total Index
				11	Ц	5	20
1 <u>930</u> Janua	ry			57.4	191.4	49.6	78.9
Febru	ary			62.9	209.3	50.1	86.1
March				62,5	206.3	47.8	85.2
April				63.6	189.8	43.5	83.3
Viay				64.5	144.6	35.8	76.3
June				64.3	126.3	32.2	73.1
July				61.3	115.3	28.1	68.7
lugus				61.2	111.6	29.4	68.0
Septe				62.6	108.4	28.5	68.7
Octob	er			59.7	76.2	25.1	61.3
Vovem	ber			56.9	83.3	28.3	60.5
Decem	iber			· 57.8	69.1	30.0	59.2
1931					1.45		
Janua	ry			68.1	74.4	34.1	68.5
Febru	ary			72.0	82.7	36.8	73.3
March	1			72,3	96.7	43.9	1577
April				77.5	103.7	39.2	82,3
May				72.9	90.1	35.1	75.9
June				68.6	75.1	31.5	69.1
Week	endi	ng Apr.	2nd	77.8	109.6	43.8	g4.1
n	π	π	9th	79.5	110.6	40.3	85.4
Ħ	tt	Ħ	16th	78.3	107.3	39.2	83.7
Π	Ħ	Π	23rd	76.4	98.9	38.8	80.5
n	π	π	30th	75.7	98.0	38.5	79.9
17	Π	May	7th	76.1	102.3	36.3	80.9
11	11	Ħ	14th	75.3	94,9	35.7	78.7
11	π	Π	21st	72.2	88,6	34.5	75.0
п	17		28th	68.0	74.6	33.7	68.8
π	15	June	4th	68.2	69.6	32.0	67.7
IT	π	ff	llth	69.0	71.4	31.3	68.6
11	11	Ħ		68.2	69.0	29.9	67.4
			18th				
п	Ħ	Ħ	25th	68.7	77.6	30.9	69.7
π	11	July	2nd	68.7	87.8	33.6	72.0

- 17-INDEX NUMBERS OF TWENTY MINING STOCKS 1926 = 100



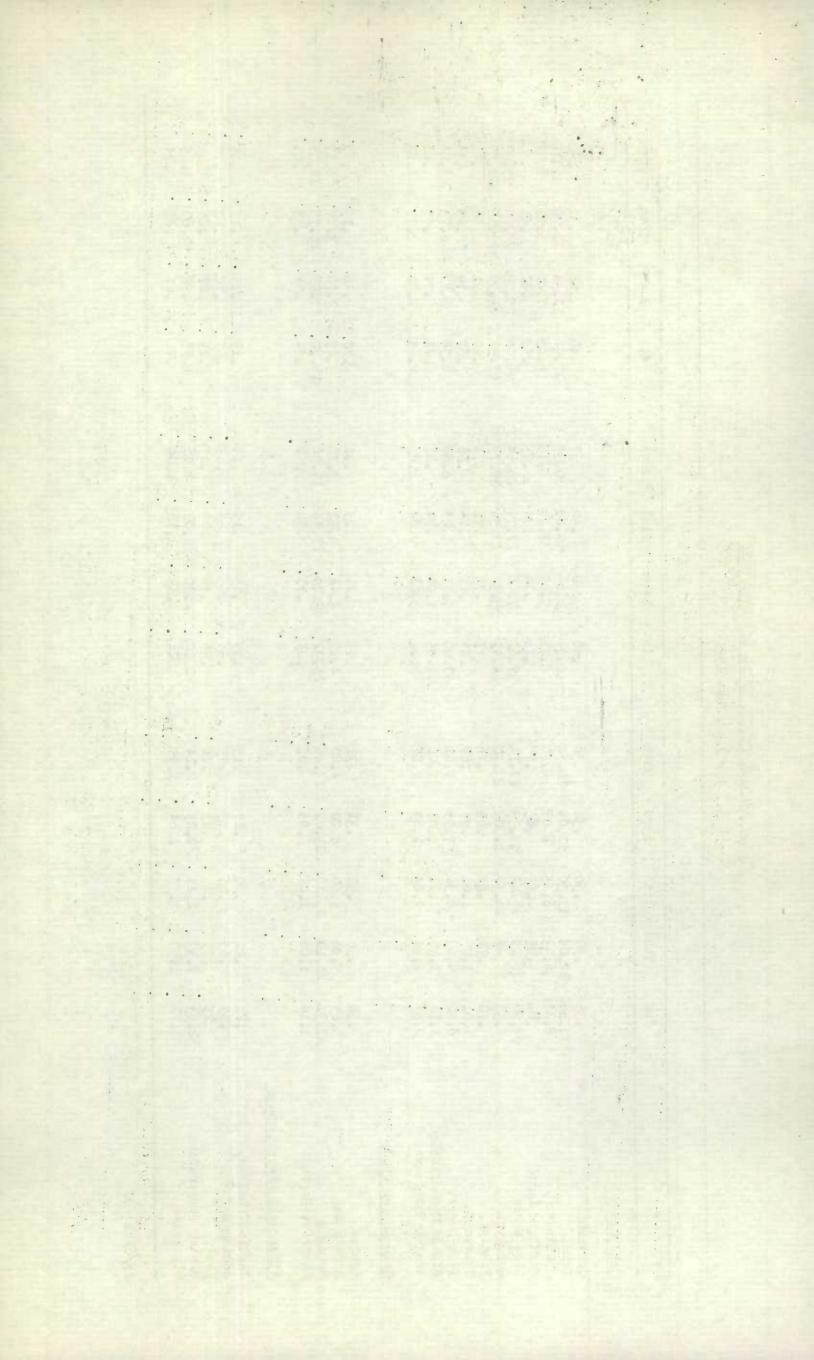
WEEKLY	AVERAGE	PRICES	OF	20	MINING	STOCKS

April to June 1931

					why the ac	040								-
		1	APRII	L			M	A Y			JUNE	4		
	2nd	9th	16th	23rđ	30th	7th	14th	21st	28th	4th	llth	18th	25th	
Gold Group														
Coniarum Dome Hollinger Kirkland Lake Lake Shore McIntyre Premier Sylvanite Teck-Hughes Vipond Consolidated Wright-Hargreaves	•35 12.16 8.42 •81 27.98 24.33 •70 1.01 8.12 1.14 2.57	.50 12.04 8.33 .89 28.19 25.62 .71 1.07 8.43 1.16 2.84	.50 11.30 8.25 .85 27.63 24.57 .89 1.01 8.36 1.11 2.85	-38 11.05 8.09 -83 27.33 24.02 -85 -99 7.95 1.09 2.85	-38 10.72 8.20 .75 27.14 23.70 .76 .89 7.91 1.06 2.87	.40 10.94 8.03 76 27.62 24.47 77 .87 77.90 1.05 2.92	.40 11.04 7.85 .74 27.68 23.47 .73 .87 7.77 1.02 3.01	40 10.88 7.24 .74 27.74 22.54 .71 .79 7.29 .94 2.84	.39 10.79 6,75 .65 26.64 20.73 .74 .68 6.80 .81 2.65	40 12.08 6.85 .59 26.04 21.32 .69 .67 6.78 .72 2.69	.40 12.34 7.00 .62 25.73 21.99 .71 .70 6.82 .72 2.82	.31 11.68 6.81 .61 25.64 23.11 .68 .69 6.73 .77 2.77	.30 12.10 6.77 .64 25.73 22.87 .68 .74 6.84 .81 2.83	
Gold-Copper Group	>1		,	,						1		5		-18
Amulet Hudson Bay Noranda Sherritt-Gordon	.38 5.65 25.31 1.14	• 36 5.40 26.18 • 1.08	• 32 5•50 25•18 1•02	•31 5.20 23:02 •95	•33 4.80 23.48 •85	•29 4•50 25•32 •85	.26 4.44 23.20 .77	.25 4.12 21.74 .70	.22 3.76 17.96 .58	.20 3.49 16.80 .54	.18 3.78 17.09 .52	.15 3.47 16.75 .53	•23 4.17 18.39 •61	
Silver and Miscellaneous														
Castle-Trothewey Coniagas Keely Mining Corporation Nipissing	.21 .65 .25 2.53 1.71	.21 .65 .25 2.33 1.50	.20 .65 .26 2.17 1.57	.19 .75 .26 2.05 1.64	.19 .75 .26 2.14 1.49	.15 .65 .26 2.20 1.21	.15 .65 .26 2.20 1.13	.15 .65 .26 2.09 1.12	.15 .65 .25 2.08 1.04	•15 •65 •25 1•98 •94	.15 .70 .27 1.92 .87	.15 .70 .25 1.80 .87	.15 .70 .23 1.89 .94	

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29/6/31 BG



INDEX NUMBERS OF INTEREST RATES IN CANADA (1926 = 100)

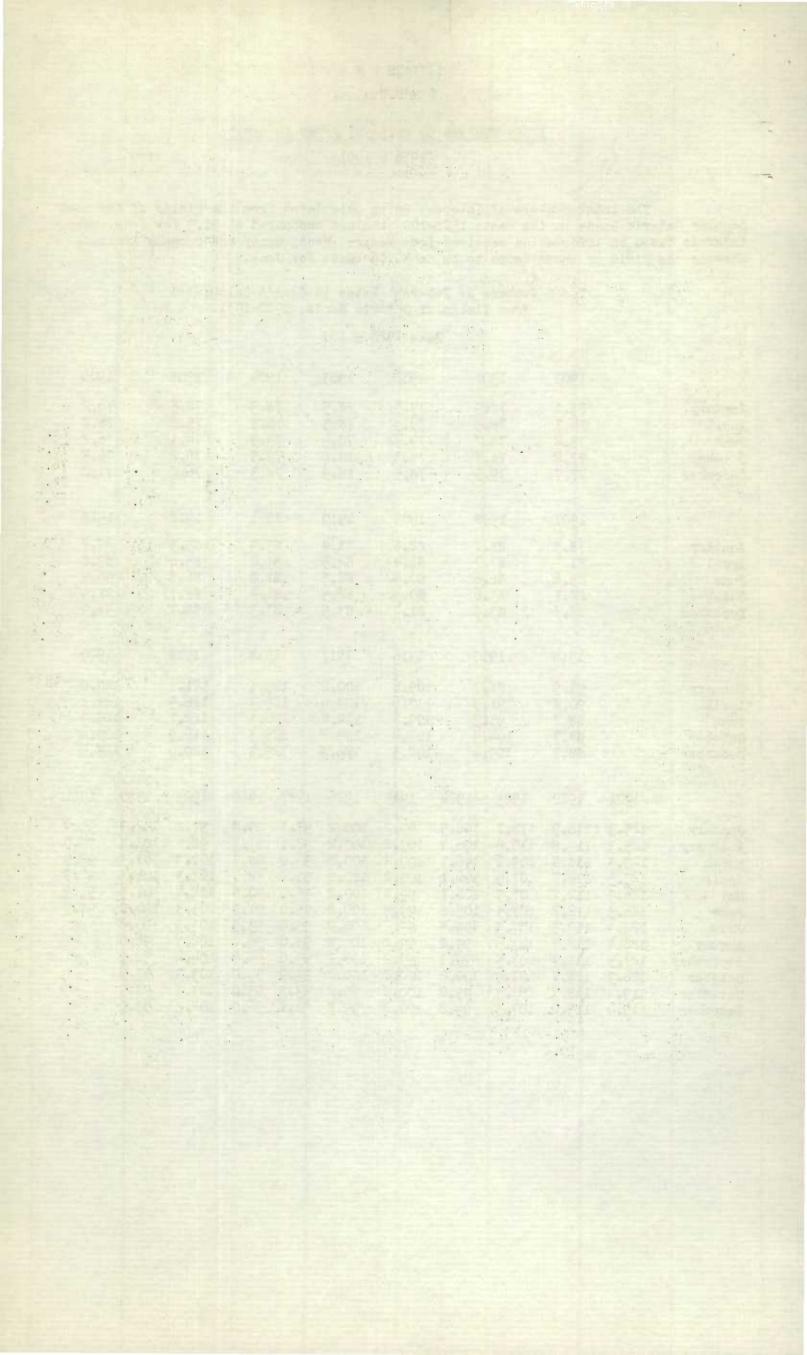
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The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for June.

> Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

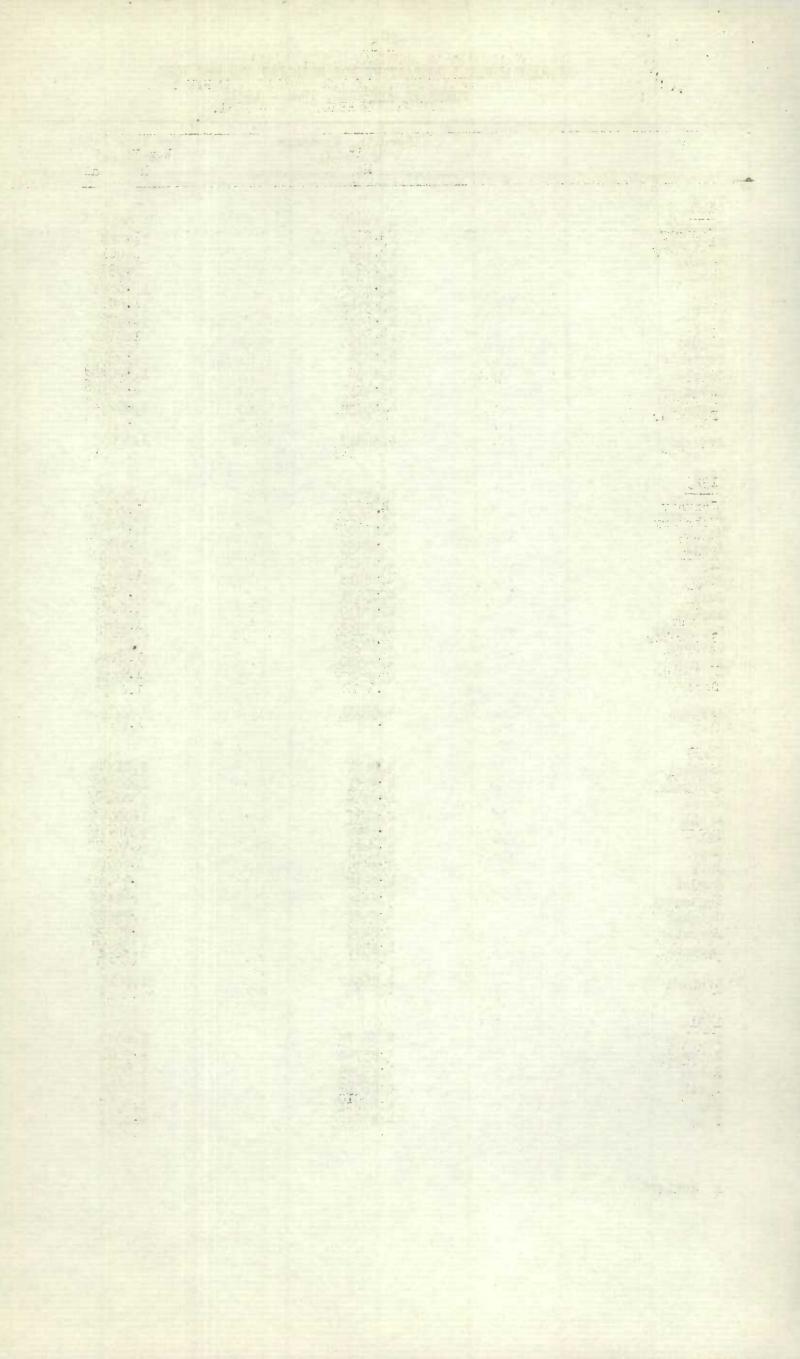
		1900	19	01	1902	1903	1	.904	1905		1906
January April June October December		73,1 74.1 75.2 77.2 77.7		•7	79•3 79•3 79•3 79•3 79•3 78•5	78.5 78.5 78.5 78.5 78.5	7 7 7	8.5 9.3 9.3 8.3	78.5 75.2 74.1 75.2 76.2		76.2 76.2 76.2 76.8 77.2
		1907	19	08	1909	1910	l	.911	1912		1913
January April June October December		78.3 81.4 85.6 87.7 88.7	85		82.5 81.4 80.4 80.4 81.4	81.4 82.5 82.5 82.5 82.5 83.5	8	3.5 1.0 1.4 3.5	83.5 85.6 86.6 87.7 88.7		88.7 89.8 90.8 91.9 91.9
		1914	19	15	1916	1917	1	.918	1919	1	1920
January April June October December		91.9 90.8 88.7 88.7 88.7	88 91 93 104 109	•9 •9 •4	109.6 110.6 109.6 104.4 102.3	100.2 109.6 114.8 123.2 125.3	12 12 12	5.3 5.3 5.3 5.3 5.3	121.1 116.9 112.7 116.9 120.0	1	20.0 21.1 25.3 29.4 28.4
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January February March April May June July August September October November December	125.3 125.3 125.3 125.3 126.3 126.3 128.4 128.4 128.4 128.4 127.3 126.3 119.4 119.4	116.9 114.8 113.8 112.7 112.7 112.7 112.7 112.7 112.7 111.7 111.7 112.7 113.2	112.7 110.6 109.6 107.5 107.5 107.5 107.5 107.5 107.5 107.5 107.5 107.3 107.3	106.5 106.1 106.1 106.1 105.8 103.5 99.2 99.2 100.2 99.2 99.2	99.2 100.2 100.2 99.2 99.2 99.2 99.2 99.2 99.2 100.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 96.0 95.2 95.0 95.0 95.0 95.0 95.0 95.0 95.0 93.9 93.3 90.8	89.8 87.7 88.7 90.8 91.9 93.9 96.0 96.0 95.0 95.0 96.0	97.1 98.1 101.3 103.3 104.4 103.3 102.3 104.4 103.3 104.4 103.3 103.3 102.3	102.3 102.3 101.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9 93.9	95.0 92.9 92.9 91.9 91.9



AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK FUNDS AT MONTREAL, 1925 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
.928		
	4.87954	1.0017
anuary		1.0018
ebruary	4.87908	.99983
larch	4.8758	.99974
pril	4.87349	1.00088
ay	4.88220	
une	4.88748	1.0023
uly	4.86925	1.0020
ugust	4.84795	• 99369
september	4.8434	•99959
otober	4.8454	1.00026
lovember	4.8411	.99810
ecember.	4.85738	1.00274
lverage	4.86517	1.00017
1929		
the second	4.85701	1.00269
January	4.86539	1.0038
Tebruary	4.87705	1.00597
larch	4,88555	1.0076
pp11	4,87914	1.0068
ley	4.88418	1,0083
June	4.86971	1,0049
July	4. 87039	1.0056
ugust	4.87949	1.0076
September	4.92085	1,0144
October	4.94980	1.0157
November December	4.9212	1.0078
	4.88831	1.0076
Average		
1930	h or all	2 01710
January	4.9184	1,01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1,00043
Иау	4.8655	1.00172
June	4.8563	1,000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	-99838
October	4.8528	
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x1.0015
1931	· · · ·	State of the second
January	4.86275	1,0020
Febryary	4.85764	1,0002
March	4.85089	1,0002
April	4.86010	1,0004
May	4.864675	1.0005
ALC Y	4.876325	1.0026

x Revised

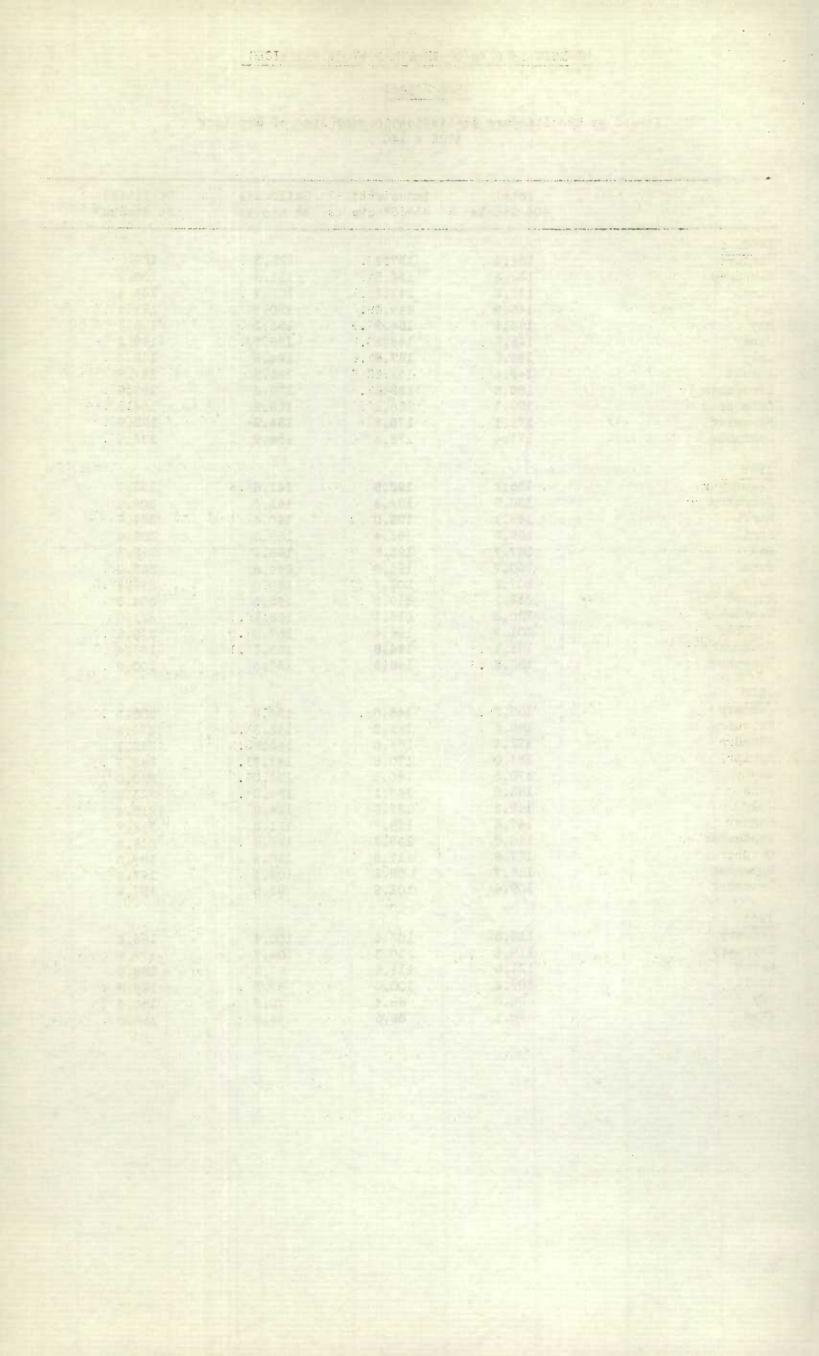


MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York 1926 = 100

	Total	Industrial	Railroads	Utilities
	404 Stocks	337 Stocks	33 Stocks	34 Stocks
1928.				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	. 121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
				7
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
lay	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165,4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
	10010		20010	
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
larch	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
lay	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
lugust	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	1 08.5	102.1	167.4
December	109.4	101.9	93.5	157.9
				A CONTRACTOR OF THE REAL
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0



WORLD PRICE MOVEMENTS, MAY, 1931.

WHOLESALE

The series listed below indicate that wholesale prices generally continued to decline during May at a rate which was greater than apparent during April. For several months prior to this time, there could be discerned an appreciable tendency towards more stable levels, but index movements during the past two months have shown a definite acceleration downward. Vegetable product groups were higher for May in a number of European series, but other alvances were only occasional.

The Board of Trade index for the United Kingdom recorded gains for cereals and other foods, while meats and fish, iron and steel, other metals and minerals, cotton and other textiles declined. The May number was 4.4 per cent above average 1913 levels.

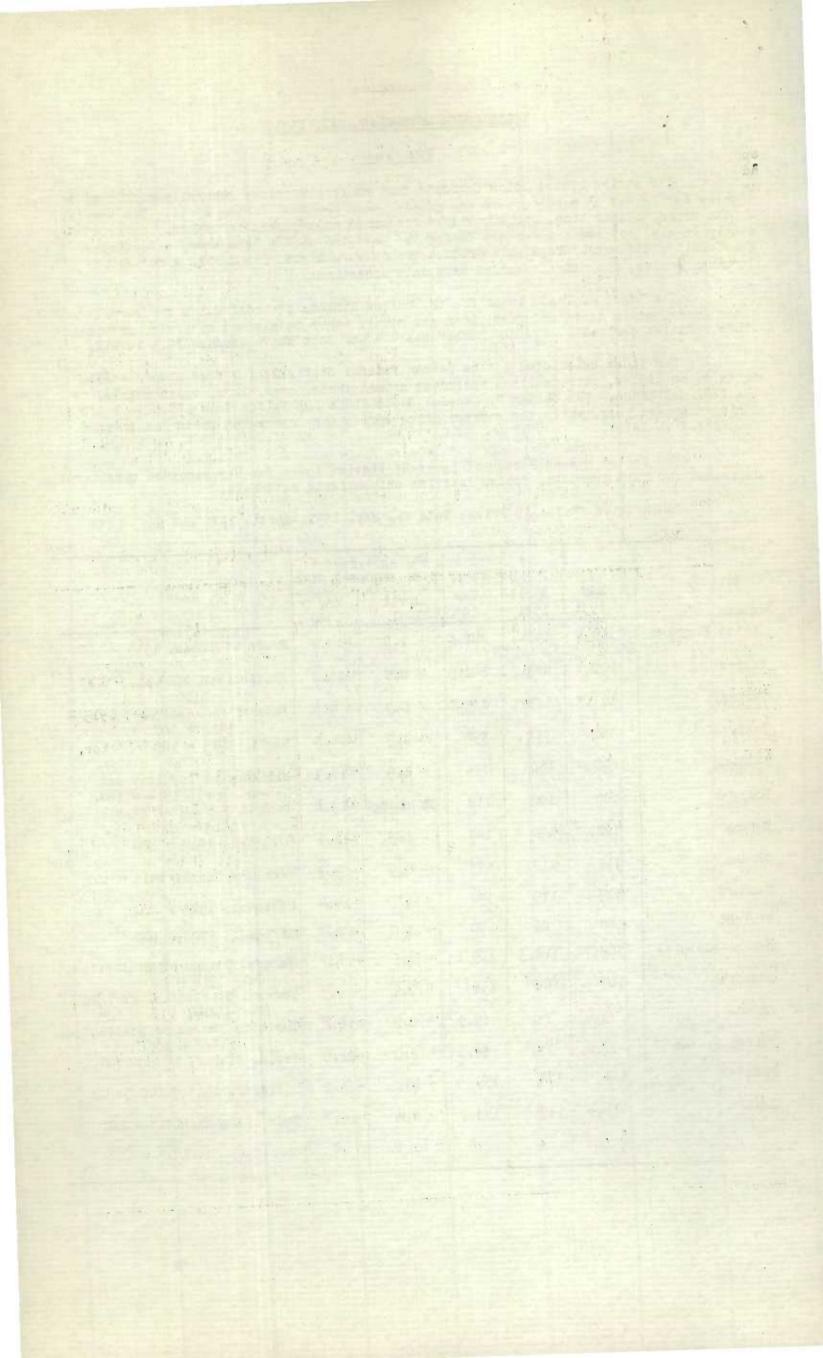
The index calculated by the German Federal Statistical Office showed vegetable foods to be higher, with declines including animal foods, coal, iron, other metals, textiles and hides. The German Producers' Goods index has fallen from 138.6 to 131.2 during the past year, while the corresponding series for Consumers' Goods has dropped from 161.3 to 141.7.

The United States Bureau of Labor Statistics index for May recorded considerable decreases for farm products, foods, textiles and building materials.

Comparative Wholesale Prices Data for May, 1931, April, 1931 and May, 1930.

				May 1931, p.c. compa		Index
Country	1931	April 1931	May 1930	April 1931	May 1930	Index
United Kingdom	104.4	105.7	122.0	- 1.2	-14.4	Board of Trade, 1913 = 100
France	470.1	483.7	541.5	- 2.8	-13.2	Statistique Générale, 1913 =
Germany	113.3	113.7	125.7	- 0.4	- 9.9	Federal Statistical Office, 1913 = 100
Italy	332	337	390	- 1.5	-14.9	Bachi, $1913 = 100$
Belgium	640	65.2	774	- 1.9	-17.3	Ministry of Industry and Lebour, April 1914 = 100
Holland	102	102	118	No change	-13.6	Central Bureau of Statistics,
Norway	128	130	144	- 1.5	-11.1	1913 = 100 Official, $1913 = 100$
Sweden	111	112	123	- 0.9	- 9.8	Commerce Dept., 1913 = 100
Denmark	113	115	132	- 1.7	-14.4	Official, 1913 = 100
Finland	84	85	90	- 1.2	- 6.7	Official, 1926 = 100
Czecho-Slovakia	108.7	110.3	119.1	- 1.5	- 8.7	General Bureau of Statistics, July 1914 = 100
Austria	107	108	118	- 0.9	- 9.3	Federal Statistical Office, JanJuly, 1914 = 100
Canada	73.0	74.5	89.9	- 2.0	-18.8	Dominion Bureau of Statistics, 1926 = 100
United States	70.0	71.4	88.6	- 2.0	-21.0	Irving Fisher, $1926 = 100$
Peru	181	178	179	11.7	7 1.1	Official, 1913 = 100
Japan	116.4	119.3	143.2	- 2.4	-18.7	Bank of Japan, 1913 = 100
			A			

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NORLD PRICE NOVELENTS, MAY, 1931.

COST OF LIVING.

The steady but rather slow downward movement in cost of living indexes was still apparent in May numbers for the various series shown below. It will be noted that the only advance recorded was for Germany, and it is of interest that this marked the first gain made by the German index since July, 1930.

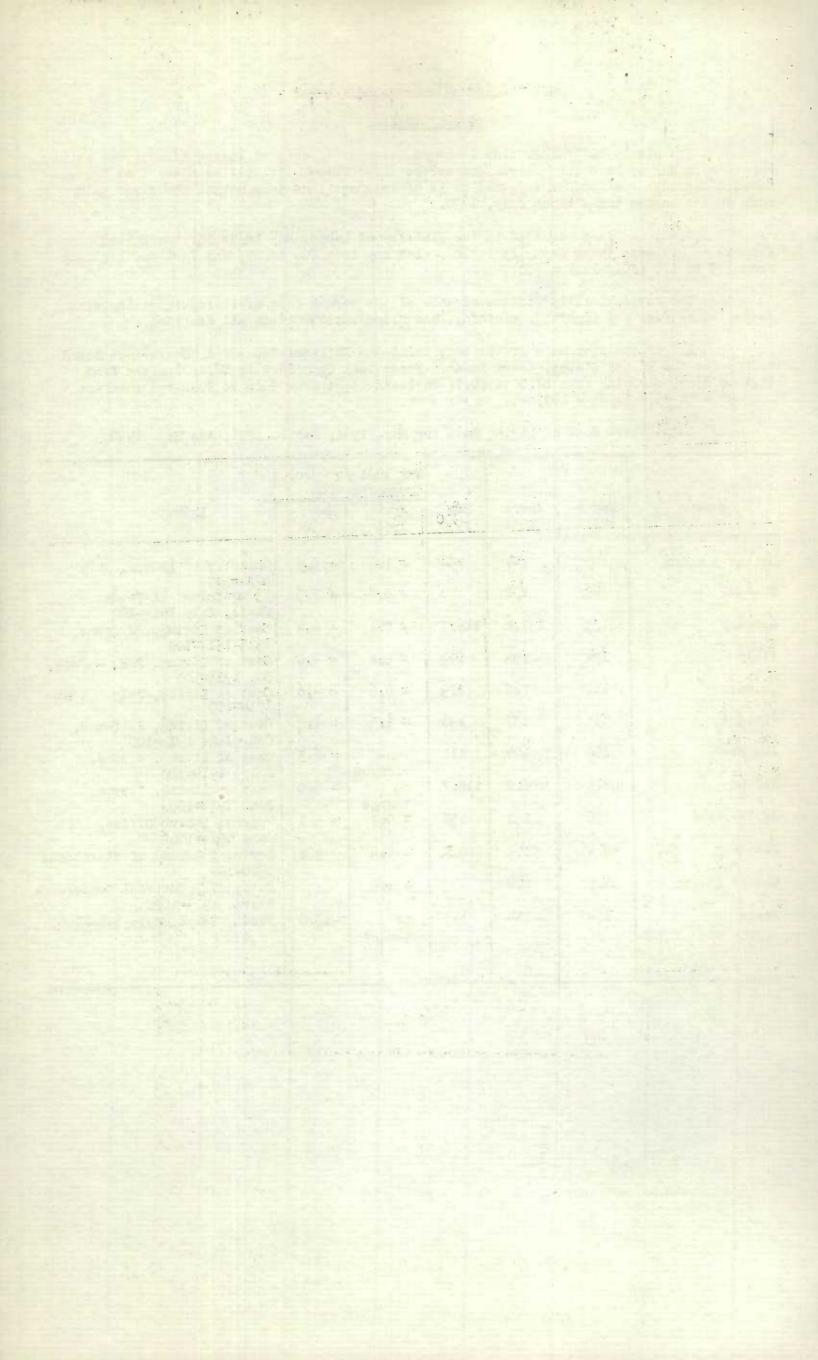
Group declines occurred in the Ministry of Labour May index for the United Kingdom as follows: Foods from 129 to 127, clothing from 200 to 195 and fuel and lighting from 175 to 170 (July 1914 = 100).

The responsibility for the advance of the German cost of living index lay with foods, since fuel and lighting, clothing, and miscellaneous items all declined.

All of the five main groups comprising the Mational Industrial Conference Board series for the United States, moved lower. Foods fell from 84.9 to 82.8, shelter from 84.1 to 83.5, clothing from 82.0 to 80.7, fuel and light from 90.6 to 89.1 and sundries from 96.8 to 95.9 (1923 - 100)

Comparative Cost of Living Data for May, 1931, April, 1931, and May, 1930.

				Lay 1931 / compared		
Country	May 1931	April 1931	May 1930	April 1931	May 1930	Index
United Kingdom France Germany	145 129 137.3	147 130 137.2	154 120 146.7	- 1.4 - 0.8 / 0.1	- 5.9 + 7.5 - 6.4	Ministry of Labour, July 1914=100 13 Articles, 11 Foods, Paris, July 1914-100 Cost of Living, 72 Towns, 1913-1914=100
Italy	134	135	144	- 0.8	- 7.0	Cost of Living, Jan June,
Norway	167	168	175	- 0.6	- 4.6	30, 1914=100 Cost of Living, July 1914=10. 1914=100
Finland	135	137	146	- 1.5	- 7.5	Cost of Living, 21 Towns, JanJune 1914=100
Austria	104	104	111	un- changed	- 6.3	Cost of Living, Vienna, July, 1914=100
Poland	108.8	108.8	115-7	no change	- 6.0	Cost of Living, Warsaw, Jan. 1914=100.
Switzerland	150	151	158	- 0.7	- 5.1	Federal Labour Office,
Canada	90.4	91.7	100.2	- 1.4	- 9.8	June 1914=100 Dominion Bureau of Statistics
United States	86.9	88.2		- 1.5		1926=100 National Industrial Conference
Japan	1 54	154	177	no change	-13.0	Board, 1923=100. Foods, Tokyo, July 1914-100.



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				CANADA.					UNITED SI	FATES	and a state of testings - states		n and the second state of the second states and the second states
			Con-	Pro-	Raw or	Fully or			Bureau of				
Authority	Genera	1	sumors'	ducers	partly	chiefly	Irving	Fisher		Bradstree	et	Dun	Annalist
	Index		Goods	Geode	mfg. Goods	Mfg. goods			Statistics				
No. of													
Commoditios	502	236	204	351	232	27.6	27	200	550		06	200	72 Series
Base	1926	1913	1926	1925	1926	1926	1913	1926	1.926	1	913	1913	1913
1913	64.0	100	61.9	67.4			100	66.2x	69.8		100	120.887 1100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1		97	122.211 101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3		203	229.220 190.	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6		203	230.846 190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721 205	
1921	110.0	171.8	108.0	112,8	111.5	123.3		97.3	97.6	11.3696	123	170.451 141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660 144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6		146	189.787 157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1		139	189.322 157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5		151	197.694 164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0		141	189.398 157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4		139	187.092 155	
1928	96.4	150.6	95.7	96.6	\$7.5	95.0	149	97.9	97.7		144	194.521 161	1.1.1.1.1.1.1.1.1
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.5	96.5		138	191.043 158	24
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3		117	174.453 144	
1930	VU. U	-3/04	01.5	02.0		-1.5	-30				(a)	(a) (a)	
June	87.7	137.0	89.5	85.0	84.6	87.2	131	86.4	86.8		117	176.240 146	128.5
July	85.3	133.2	87.7	81.5	80.0	85.8	127	83.7	84.0		115	171.598 142	123.0
August	83.7	130.7	86.3	79.9	77.1	85.4	126	83.2	84.0		114	169.352 140	122.8
September	82.1	128.2	86.1	76.7	74.0	84.8	126	83.3	84.2		113	170.924 141	123.4
October	81.0	126.5	86.0	74.6	73.3	83.9	125	82.6	82.6		112	168.209 139	121.7
		124.2	84.5	73.4	70.4	82.8	123	81.4	80.4		109	165.188 137	1 118.7
November	79.5	124.2	83.2	71.3	67.3	81.5	120	79.6	78.4		107	163.020 135	116.6
December	77.7	124.4	03.2	11.0	01.3	01.0)	750	67.0	10.2	1.00)2	101	103.020 13)	1.0.0
<u>1931</u>	a/ a	110 0	87 7	70.2	66.6	79.4	118	77.7	77.0	9.5082	103	159.719 132	114114.8
January	76.7	119.8	81.7	70:3				76.1			101	156.039 129	3. 111.1
February	76.0	118.7	80.7	70.1	65.9	79.0	115		75.5		100	153.546 127	1 109.3
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5				
April	74.5	116.3	78.3	69.4	64.5	77.1	112	74.4	73.3		101	!	106.1
May	73:0	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3		97	149.419 124	102.9
June	72.2	112.8	16.2	48.2	61.9	74.2	106	70.0		8.6416	94	145.885 121	101.1

INDEY NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

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(a) First of Month.

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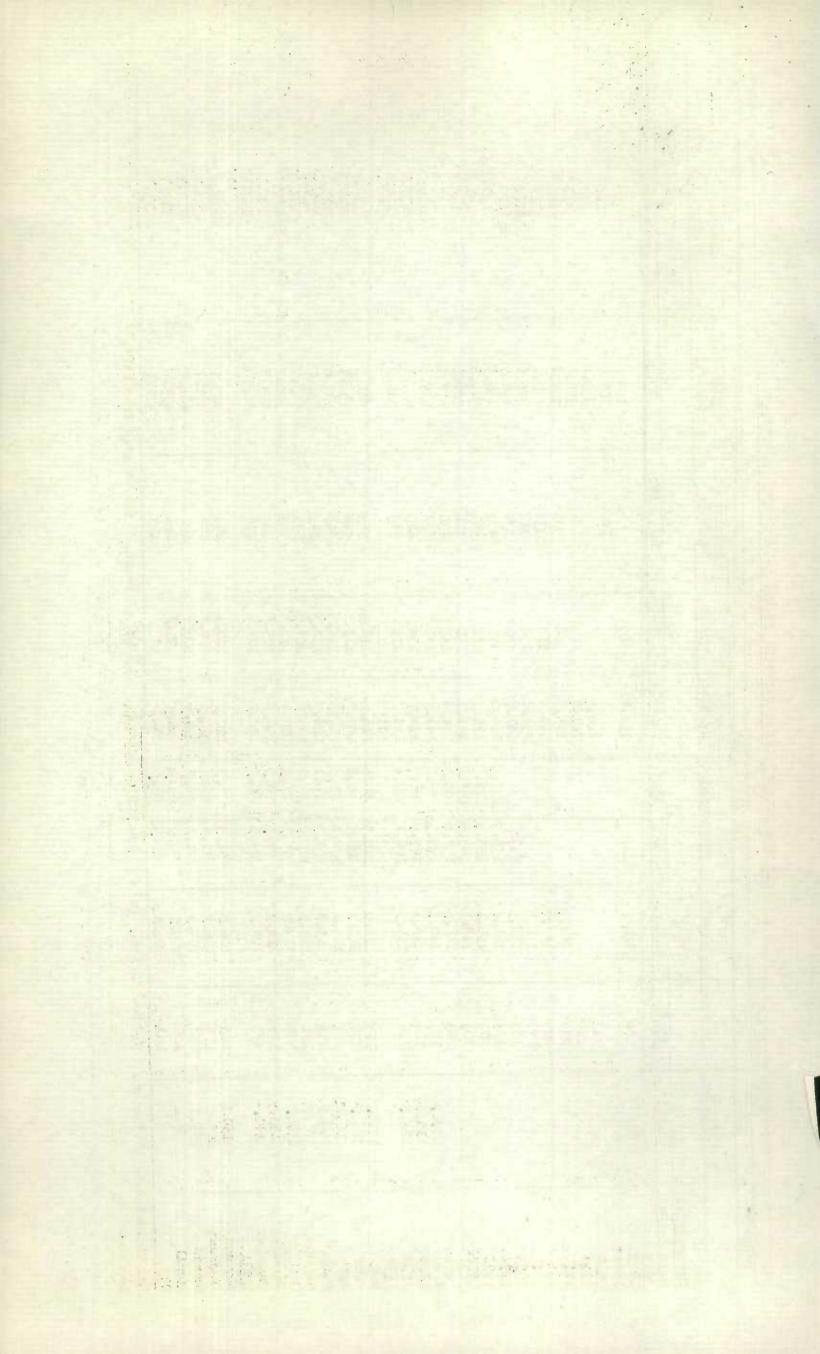
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INDEX NUMBERS OF WHOLESALE FRICES IN CANADA AND OTHER COUNTRIES

1

COUNTRY	CHILE	AMERICA PERU		IINTT	ED KING	DOM	EURO	FRAN	05.	GERMANY	
UUUUUU		The second second	Board of	UISLL	13.110			Statistique	Statistique	Federal	
-	OFFICIAL	OFFICIAL	Trade	Econo	mist	Statist	Times	Générale	Générale	Statistical Office	
o. of											
omnodities			150	5	8	45	60	45	45	400	
ase Period	1913	1913	150 1913	1913	1927	1866-77	1913	July, 1914	1913	1913	Adarrena rateradati a
ate	and the second										
913	100	100	100	100		100(a)	100		100	100	
91.4								100	102.0	106	
918	A PERSONAL PROPERTY OF A	212			10010	226.5			339.2	217	
919	. T. A. M	220				241.9			356.2	415	
920		239	307.3	1		295.3	328	506	509.4	1486	
921	and the second second	205	197.2			182.4	189	337	345.0	1.912	
922		190	158.8			154.1	158	332	326.6	34182	
923		189	158.9	(e)		151.8	162	431	418.9	x16620	
924		192	166.2	158.9	115.5	164.0	171	499	488.5	137.3 (c)	
925		202	159.1	155.1	112.7	159.5	161	561	549.8	141.8	
926		203	148.1	143.4	104.2	149.9	150	718	702.6	134.4	
927		203	141.6	137.8	100.1	144.4	143	630	617.2	: 137.6	
928	192.5	192	140.3	135.1	98.2	141.9	1.41	634	619.6	140:0	
929	192.4	186	136.5	127.6	92.7	134.7	134	623	610.4	137.2	
930	165.8	178	119.5	108.1	78.6	114.2	115	543	535.5	124.6	
	10,0	710	1-7.7	(d)	10.0	(d)	1	775	13101	and Te C	
930 ay	171.0	179	122.0	110.9	80.6	116.2	116.3	553	541.5	125.7	
une	164.9	178	120.7	108.5	78.8	112.7	115.1	544	532.7	124.5	
uly	166.1	177	119.2	106.8	77.6	111.1	114.5	549	537.6	125.1	
	163.5			100.0	76.1	108.5	112.5	543	531.07	124.7	
ugust		175 178	117.8	104.7	73.2	106.8		535	523.9	122.8	
eptember	162.9		115.5			106.4	109.7	519	508.2	. 120.2	
otober	158.0	177	173.0	99.7	72.4			504	493.5	120.1	
ovember	153.9	175	112:0	97.6	70.9	104.2	105.8			117.0	
ecember	149.3	173	108.9	94.6	68.7	102.2	103.2	498	487.6	77100	
231			20/ 0		11.2	100.0	100 1	104	197 7	225 0	
anuary	150.0	175	106.9	91.3	66.3	100.8	100.4	494	483.7	115.2	
ebruary	152.4	178	106.2	91.6	66.5	100.6	99.9	492	481.7	114.0	
arch	155.7	178	105.9	91.1	66.2	100.6	100.7	492	481.7	113.9	
pril	159.1	178	105.7	90.0	65.4	99.3	99.2	494	483.7	113.7	
lay		181	104.4	87.5	63.6	96.7		480	470.1	113.3	

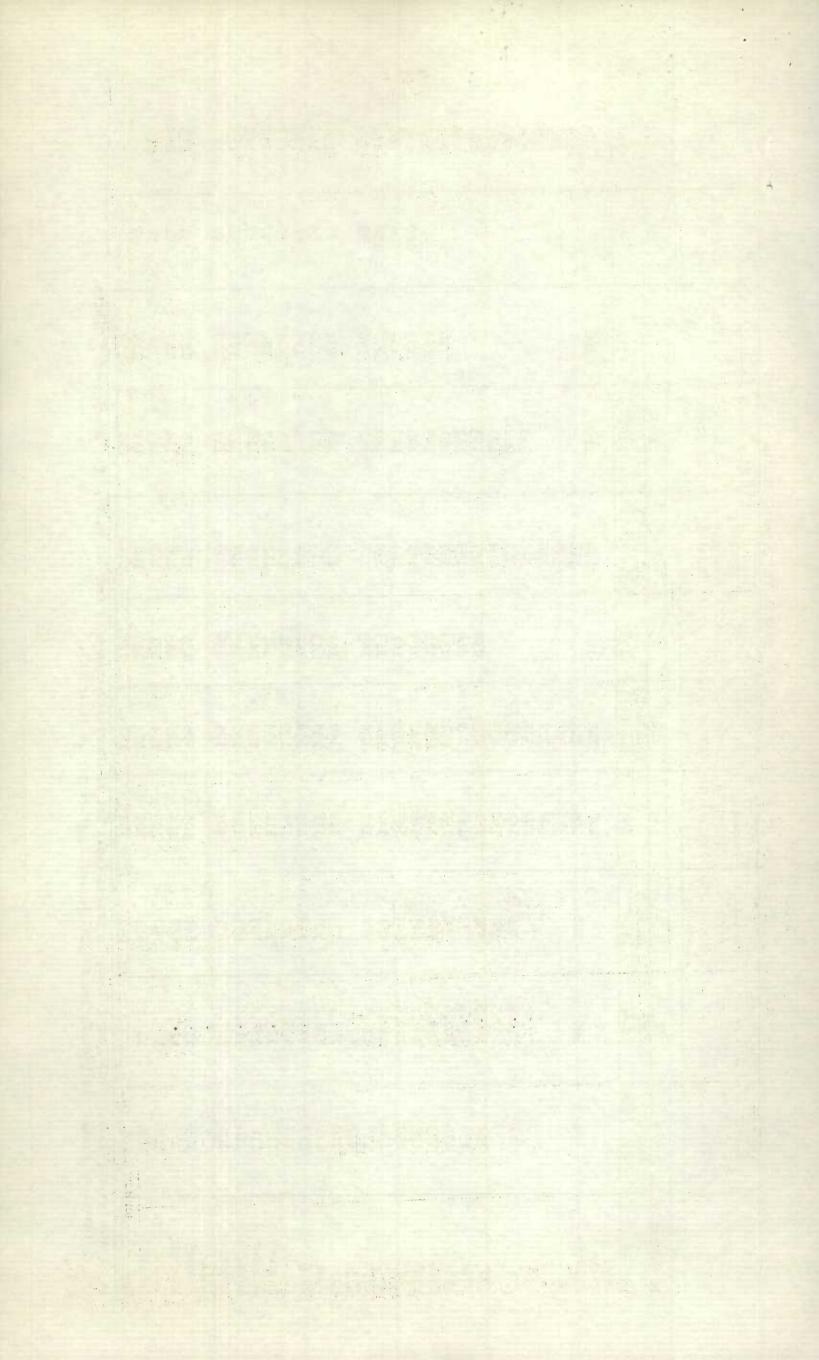
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		a selation of the second second second second second	INDEX NUM		SALE PRICES	IN CANADA	AND OTHER CO				
COUNTRY .	AUSTALA	SWITZERLAND	BELGIUM	NETERLANDS	NOR	WAY	And prior and Provide adding to sump in the second prior in page 1. The	EDEN	DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of In- dustry and Labour	Central Bureau of Statistics	Okonomist. Revuc	Official	Goteberga Handels Tidning	Gommerce Department	Official.	Official	Dir. Genoral of Statistics
Number of	an a supersubscent control for the strangeness biothermalis out one	and the second state of the second seco	and the spectrum of the second s	Anapate set was age to a prove can be also that				Table dauge men - up - part da s'envergeres s' i da s da - n 446	and a property state of the second second second	ALCON THE ADDRESS OF A DESCRIPTION OF THE PARTY OF	a an
Commodifies	475	72	130	48	100	25	47	160	118	23	74
Ease	January	July	April	-	Dec. 31-13	363.5	July 1-13	1010	1010	3000	1010
Period	July, 1914	3.914	1914	1913	June30-14	1913	June 30-14	1913	1913	1927	1913
Date 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1924 1925 1926 1927 1928 1929	100 (a) 99 124 136 136 123 133 130 130	100 191.2 167.5 180.5 174.6 161.6 144.5 142.2 144.6 141.2 124.5	100 366 (b) 367 497 573 558 744 847 843 851 744	100 109 376 304 292 182 160 151 156 155 145 145 148 149 142 117	100 115 345 322 382 298 233 233 269 251 196 160 155 143 138	100 232 268 253 198 167 161 153 143	100 116 339 330 347 211 162 157 155 157 144 141 144 141 144 134 115	100 359 222 173 163 162 161 149 146 148 140 122	100 210 163 153 153 150 130	100 104 100 88	100 101 207 204 221 190 176 172 183 188 181 172 168 171 172
1930 1930 May June July August September October November December 1931 January February March April	117 (d) 118 121 119 118 115 112 110 107 107 107 107	126.5 (e) 128.1 126.2 125.8 125.8 125.8 123.0 122.4 119.6 117.4 115.2 114.7 113.6 112.2	744 774 750 739 729 712 705 693 679 661 658 660 652	117 118 115 114 112 111 110 107 105 104 103 102	130 140 139 138 137 135 132 131 129 126 125 124 123	143 144 143 142 141 141 140 139 136 135 133 131 130 128	115 115 113 114 113 112 109 109 109 109 109 108 107 108 107 108 107	122 123 121 121 121 119 118 117 117 115 114 113 112 111	130 132 130 129 128 126 123 122 120 118 117 116 115 113	85 84 86 87 92 87 90 90 90 91 91 91 91 93	168 166 170 173 174 175 175 175 175 175 175 173 175 174

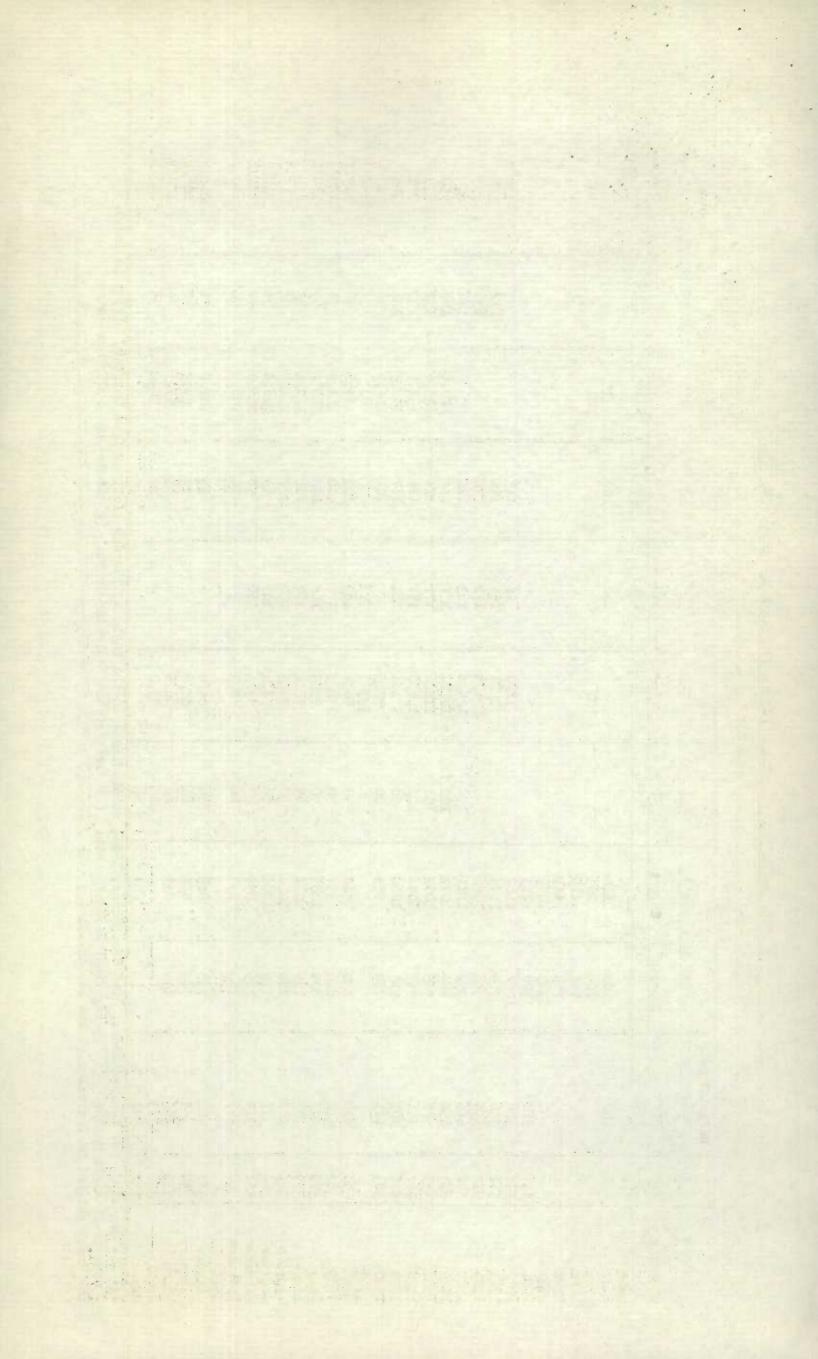
(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Monthe.
 (d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).
 1/7/31.

Warne



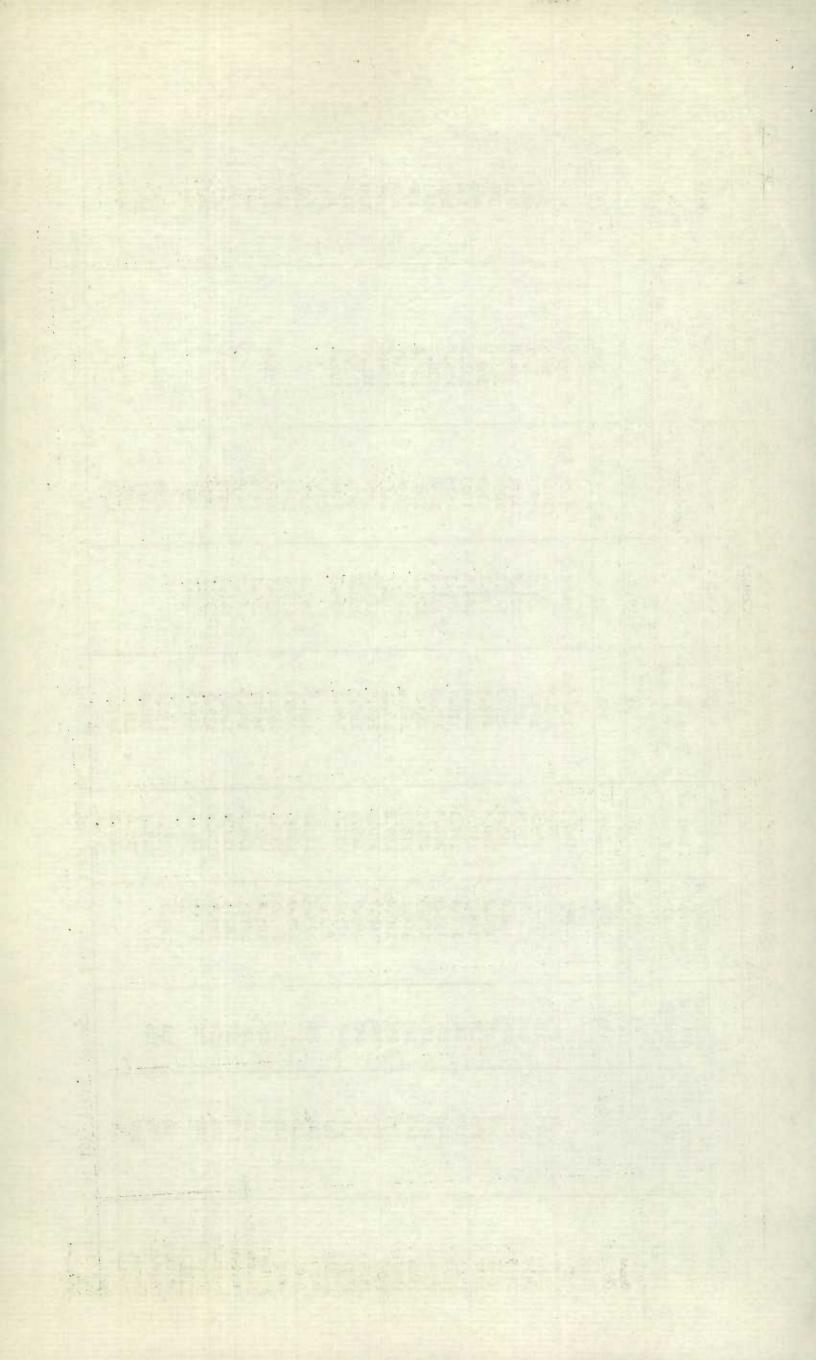
CUNERY		IIALY		FINGAND		POLAND	RUSSIA	ESPONIA	BULGANTA	HUNGARY	CZECHO SLOVAKI
	Bachi	Milan Chamber of Commerce	Bank of Finland		Official	Commerce Reports	leiniel.	Official	Rational Pank	Official	General Bureau of Statistics
. of mmodities	1.00	125	Imports	Exports	139	73	70				1.26
and a second	12913	1913	19		1926	Jan. 1914	1913	1913	1914	1 1913	July 1914
t <u>e</u> 13 14 18 19	(b) 100	100	100 106 741 755	100 103 415 441		100	100	100	100	100	100
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INDEX NUMBERS OF THOTESALL PRICES IN CANADA AND OF ER COUNTREES



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OUNTRY	IN	DIA	CHIMA	JAPAN	OF AUSTRALIA	WALES	ZEADAND	APRICA	EGYPT
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UTHORITY	Statistics	Office	Markets	Bank of	Commonwealth		Government	Consus and	Department of Statistics (Cairo)
	Calcutia	Bombay	Snanghai	Japan	Statistician		Statisticzan	Statistics Office	DUSTINGIUS (MAILO)
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omnodities	Tullar	43	147 February	October	76				Jan. J. 1913
ase	July 1914	July 1914	1913	1899	1911	1911	1909 - 1913	1910	July31, 1914
eriod	and a second						- indiana		and the second statement of a second second second
Date			100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1913	100	100	100	95:5	105.6	104.1	1041	96.9	100
.918	178	236		195.8	177.8	177.0	1685	15311	21.1
.919	196	222		2,5.9	188.9	191.4	1761	1.64:8	231
L920	201	226	152.0	2.59:4	277.9	229.2	2067	223.3	316
.921	178	199	150.2	200.4	174.9	179:1	1919	160.4	173
922	176	187	145:5	.195.8	161,6	164.8	1645	128.4	146
923	172	181	156.4	199.1	178.7	176.3	1575	126.6	132
924	173	182	153.9	206.5	173-3	171.6	1648	128.7	143
.925	159	163	159:4	201.7	169.5	170.1	1609	127.6	152
.926	148	149	164:1	178.9	168.4	167.9	1536	123.3	132
927	148	147	170.4	169.8	167.0	168.6	1461	124.2	121
.928	145	146	160.7	170.9	164.7	163.4	1474	120.7	120
.929	141	145	163.7	166.2	165.7	170.6	1471	115.1	115
.930	116	126	179.7	137.0	146.8	154.3	1444	102.6	103
.930	(b)		(c)	-51.			(b)		
lay.	121	130	173.4	143.2	154.7	159.4	1457		101
lune	116	127	185.9	138.5	152.3	157.6	1447		100
uly	115	124	190.1	133.5	151.1	157.4	1441	99.6	102
ugust	114	124	189.4	132.7	148.9	156.2	1456		104
eptember	111	120	187.5	129.6	140.8	147.7	1439		104
ctober	108	117	182.3	124.4	135.9	141.7	1419	99.4	105
ovember	104	112	177.7	122.5	132.1	141.1	1405		105
ecember	101	110	177.7	121.5	128.5	136.7	1405		102
.931									2.00
anuary	98	111	187.7	119.8	130.4		1399	102.1	100
'ebruary	99	106	(e)	119.3	128.4		1367		100
larch	100			119.6	129.1		1358		105
April	98			119.3	123.1		1343	99.1	
iay	to 1913 base.	(b) End o		116.4	day of Month. (d) Fifteenth	of Month. (e)	Temporarily discontin	

(a) Converted to 1913 base. (b) End of Wonth. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued. 1/7/31.

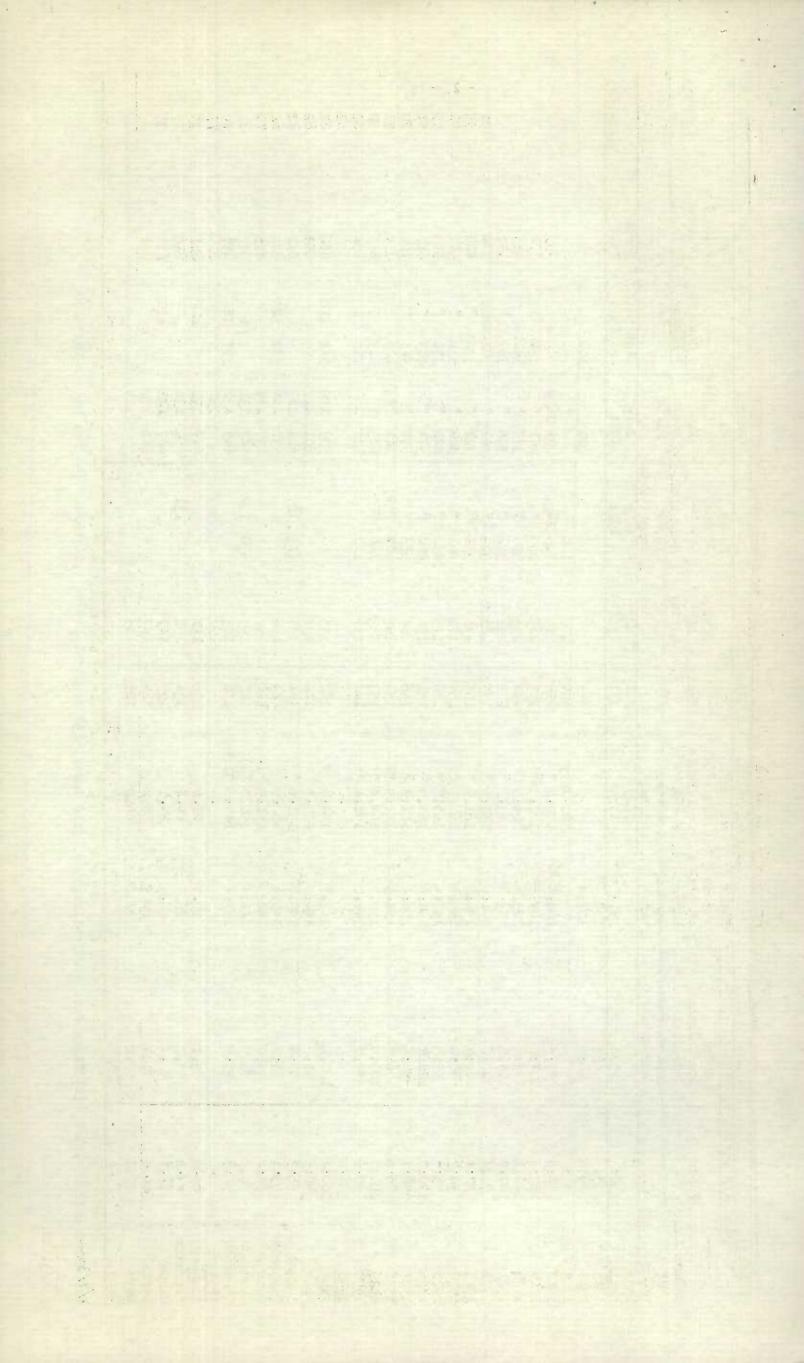


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1924 90.7 90.0 149.7 101.1 104 111 104 111 1001 11 200 11 518	5 1
1920 94+1 97+3 191+1 100+1 100 113 100 1 100 1 100 1 100 1 100 1 100 1 100 1 100 1	
1926 100.0 100.0 100.0 101 100 0 101	29
1927 90.1 70.7 102.2 100 107 102.0 107	
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1930 98.6 99.2 144.0 152.4 " 144 157 127 122 116 874)
<u>1930</u> 100 4 100 2 147 9 154 8 141 155 593 120 572 116 866	2
June 100.4 100.2 147.9 154.8 141 155 593 120 572 110 000	2
July 90.5 97.2 144.0 192.4 144 191	2
August 90.3 70.7 143.1 191.0 144 191	2
September 93.1 97.2 145.6 152.9 143 156 637 129 592 120 074	
October 92.8 97.0 144.4 151.9 144 157 637 129 075	2
November 92.0 70.7 141.4 199	L
December 91.5 95.9 137.2 147.6 92.5 138 153 649 132 597 121 859	9
1931	0
January 89.1 95.1 90.9 91.0 130 122 047 152	8
February 85.6 94.1 86.9 89.6 134 150 646 131 650 132 825	7
March 82.7 92.4 86.5 89.1 129 147 647 131 120 811	5
April 80.5 91.7 84.9 88.2 129 147 641 130 808	
May 77.7 90.4 82.8 86.9 127 145 129	
June 75.0 89.6	

2 *

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1.926 base. (4) New index, 1923-100.

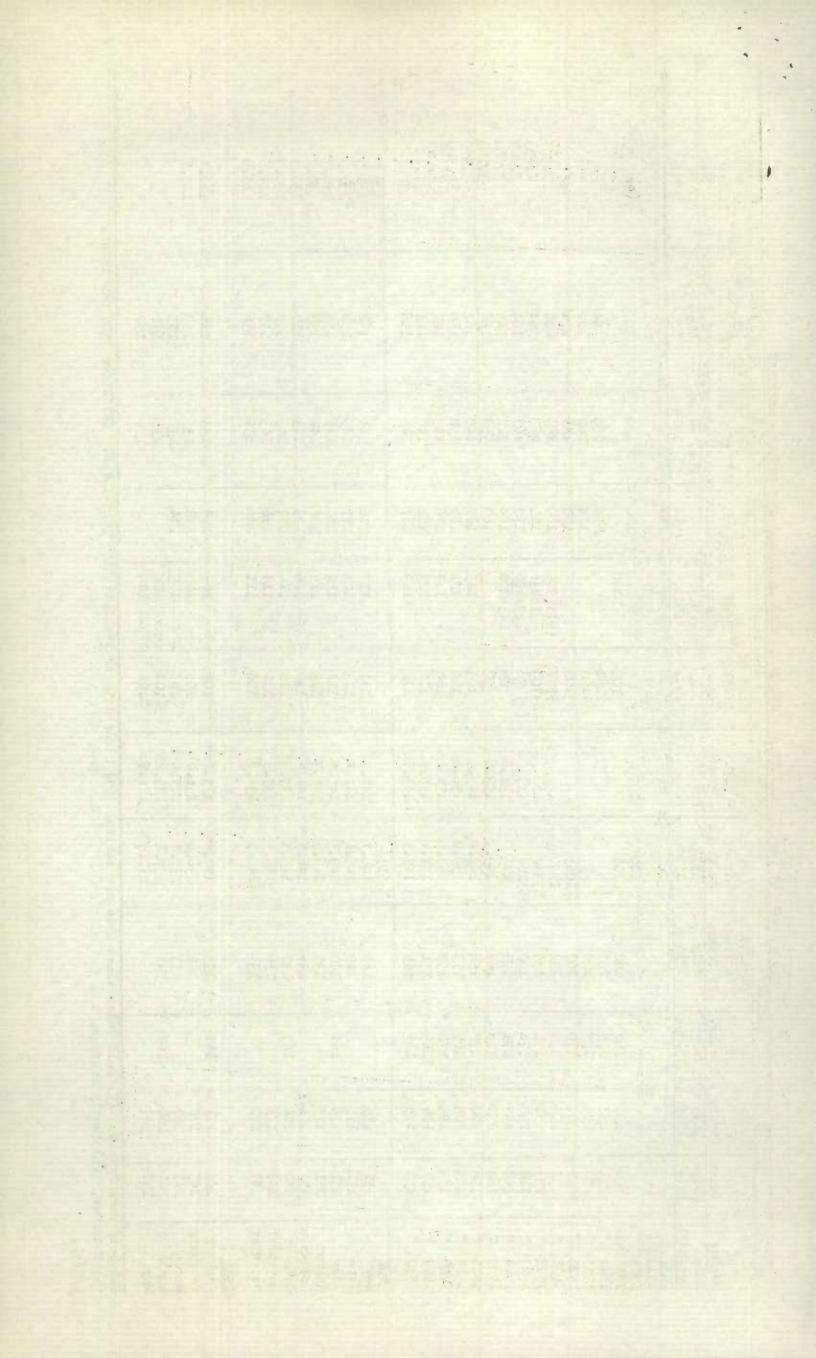
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COUNTRY	NO	RVAT	SVE	DEN					SPAIN	TTALY	SWITZERLAND	ROUHANTLA	
Nature	Food	Cost	Cost	51 Articles		Food	Cost of			Cost	Cost of Living	Cest of	
of	30	of	of	(44 Foods	Living	72	Living	Food	Food	of	(Official)	Living	
Index	Towns	Living	Living	49 Towns	72 Towns	Towns	Vienna	Vienna	Madrid	Living	Federal Labour	71 Towns	
Base	July	July	July	July	1913	Oct.1913	July	July	7	JanJune	June		
Beriod	1914	1914	1914	1914	1914	July 1914	1914	1914	1914 -	30, 1914	1914	1914	
Date	-/		and the second second second	and the second se				(4)	(6)				
1913				Life 2 minutes				1.1					
1914					100	100		2.00	100	100	100	100	
1914July	100	100	100	100	100		100	100					
1918 "	271	253	219	261	200		1162		154	286	204		
	290	275	257	210			2490		174	280	222		
-/-/				297	1065		5100		190	441	224	(6)	
-/ 1	319	307	270				9972	(5) 57900	189	494	200	11395	
1921 "	292	294	236	232	1250			328236	181	488	164	1.633	
1922 !	233	251	190	179	5392	123	263700			487	164	2.400	-
1923 "	218	238	174		765100	(1)	(2) 76	1291100	177		169	2.660	
1924 "	248	249	171	159	126	131.6	86	1436200	184	512			
1925 "	260	259	176	169	143.3	153.8	97		189	598	168	3.180	
1926 "	198	220	172	156	142.4	145.3	103	115	187	649	162	3.390	
1927 "	175	203	169	151	150.0	156.8	106	122	189	658	160	3.900	A 194 () 3
1928 "	173	193	172	157	152.6	154.1	108	119	176	143 (3)		4.086	8
1929 "	157	180	169	151	154.4	155.7	112	123	181	148	161	131.4	30
1930 "	151	175	164	140	149.3	145.9	112	119	187	145	158	130.7	
1/30 -	-/-	-12										(3)	
1930					(1)				1		2 -0		
May	151	175		140	146.7	141.7	111	117	178	144	158	131.0	
June	151	175		140	147.6	142.7	113	121	177	145	158	130.9	
July	151	175	.164	140	149:3	145.9	112	119	180	145	159	130.7	
August	151	175		139	148.8	145.3	113	119	186	144	159	130.7	
September	151	174		139	146.9	141.7	110	116	193	143	159	130.5	
October	150	174	163	137	145.4	139.5	110	114	192	143	158	130.5	
November	149	173	100	136	143.5	137.5	110	114	196	143	157	129.6	
					141.6	134.8	108	111	204	139	156	125.6	
December	147	172		134	T4T.0	1 134.0	100		201	-37	=) 0		
1931			TRUE PLAN		- · · · · · · · · · · · · · · · · · · ·								
	145	171	161	133	140.4	133.5	106	109	198	133	156	121.4	
January			TOT		138.8	131.0	105	106	196	135	155	119.7	
February	143	170		132		129.6	105	105	194	135	153		
March	142	169		133	137.7			109	-/7	135	151		
April	141	168	160	132	137.2	129.2	104			134	150		
May	138	167			137.3	129.9	104	104		134	190		
						1		1	1	ind an (i)	Siras 1026 now inc	lov	

Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
 (5) December. (6) Yearly average.

6/7/31.



					OF LIVING AN	Annan Indiana di Cara ana ana ana ana				a de seus este este este esté d'action		NEN	SOUTH	
	BULC	GARTA	HUN	GARY	EIN	LAND	P	OLAND	JAPAN		AUSTRALIA	ZEALAND	AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Buda- pest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commod- ities	(26 Towns) 29 Foods	Cost of Living	Cost of Living Cain
Base					JanJunė	Jan-Jun é		Jan.	July	July	(30 Towns)			Jan. 1913
Period	1914	1914	1913	1913	1914	1914	1914	1914	1914	1914	1911	1909 - 13	1914	July, 1914
Date 1913			(b) 100	100	(d)	(d) 100	(f)(h) 100	(f) 100	(k) 100	(k) 100	(i) 100	100	100	100
1914 July 1918 " 1920 " 1920 " 1921 " 1922 " 1923 " 1924 " 1925 " 1926 " 1927 " 1926 " 1927 " 1928 " 1929 "(d) 1930 # 1930 May June July August September October November December 1931	1.234 1.858 1.919 2.619 2.477 2.833 3.014 2.886 2.788 2.911 122.7 (a) 100.8 99.2 98.7 98.7 94.0	100 1.124 1.610 1.702 2.257 2.335 2.650 2.951 2.760 2.692 2.819 (d)119.7 100.9 99.3 98.8 93.7 92.0 90.2 87.1 85.5	(c)116 112 103 110 118 119 106 107 105 106 105 105 103 100 99	145 132 115 126 131 127 105 106 102 105 103 104 100 96 95	$ \begin{array}{c} 100\\ (\bullet) 588\\ 9964\\ 931\\ 1.214\\ 1.142\\ 1.111\\ 1.154\\ 1.218\\ 157\\ 161\\ 160\\ 147\\ 146\\ 145\\ 147\\ 149\\ 147\\ 149\\ 147\\ 144\\ 141\\ \end{array} $	11013 1.323 1.144 1.002 1.052 1.145 144 144 151 146 126 123 122 126 129 127 123 122 118	11.173 25.709 51.7 63.2 127.2 145.6 178.1 115.3(g) 122.6 123.4 118.8 115.7 115.9 118.8 116.7 116.8 117.2 119.2 117.8	45.665 74.7 71.4 139.1 173.9 207.0 143.1 144.1 139.2 126.4 119.0 119.6 126.4 121.4 121.6 122.1 127.0 123.5	236 221 221 218 199 189 184 181 153 151 151 151 151 147 142 140	257 228 233 236 217 211 202 203 169 177 172 169 170 171 163 155 152	$ \begin{array}{r} 132 \\ 147 \\ 187 \\ 165 \\ 146 \\ 162 \\ 149 \\ 155 \\ 162 \\ 153 \\ 154 \\ 160 \\ 149 \\ 147 \\ 146 \\ 141 \\ 137 \\ 135 \\ 134 \\ \end{array} $	$ \begin{array}{r} 139 \\ 144 \\ 167 \\ 164 \\ 144 \\ 142 \\ 148 \\ 151 \\ 149 \\ 144 \\ 147 \\ 146 \\ 143 \\ (k) \\ 144 \\ 143 \\ 143 \\ 141 \\ 140 \\ 139 \\ 139 \\ 137 \\ \end{array} $	$ \begin{array}{c} 131 \\ 145 \\ 179 \\ 162 \\ 135 \\ 131 \\ 133 \\ 131 \\ 131 \\ 131 \\ 128 \\ 129 \\ 129 \\ 128 \\ 128 \\ 126 \\ 12$	184 201 237 189 167 161 158 163 159 151 150 148 148 148 148 148 148 148 148 148 148
January February March April May	85.7 85.0 82.5 80.7	84.8 84.0 81.6 80.0	99 99 100 100	94 94 96 96	140 138 138 137 135	117 115 115 114 114	109.6 109.4 108.7 108.8 108.8	109.5 110.2 108.7 108.9 109.2	139 140 139 140	153 154 153 154 154	135 133 131	135 130 126 125	126 125 124 124	140 142 142

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(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (b) Last week of month. (i) June. (k) 15th of Month.

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