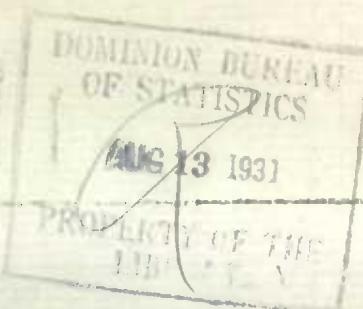


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 7

PRICES & PRICE INDEXES

JULY 1931

- Wholesale Prices
- Retail Prices
- Security Prices
- Stocks
- Bonds
- Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,

Minister of Trade and Commerce

OTTAWA

1931

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH
(Issued August 13th, 1931)

Dominion Statistician: R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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INDEX NUMBERS OF WHOLESALE PRICES

JULY, 1931.

The Dominion Bureau of Statistics index number of wholesale prices 1926=100, dropped from 72.2 in June, to 71.7 in July. 77 quotations were higher, 108 were lower, while 317 remained unchanged.

Vegetable Products moved down from 58.7 to 57.6, lower prices for barley, rye, wheat, flour, bran, shorts and coffee more than off-setting gains for flax, corn, granulated and yellow sugar, raw rubber and cocoanut and linseed oils. Animals and Their Products were 71.1, as compared with 70.8, gains for hides, cured meats, steers, hogs, eggs, and cheese, influencing the index more than losses for leather, calves, lambs, milk and raw furs. Fibres, Textiles and Textile Products moved down from 75.2 to 74.2 on account of lower prices for cottonades, denims, ticking, gingham and saxony. Wood, Wood Products and Paper declined from 80.2 to 79.6 because of price reductions for pine, soft maple and oak lumber and unbleached sulphite pulp. Iron and Its Products fell from 87.4 to 87.1 lower prices obtaining for galvanized pails and scrap iron and steel. Non-ferrous Metals and Their Products changed fractionally from 62.7 to 62.5 reduced prices for electrolytic copper, copper sheets, and imported copper wire bars, more than counterbalancing gains for antimony, lead, tin, silver and zinc. Non-metallic Minerals and Their Products advanced from 84.8 to 85.1 owing chiefly to firmer prices for anthracite and domestic, screened, lump coal. Chemicals and Allied Products averaged 86.8 as against 86.6, being influenced by higher quotations for sodium bicarbonate, methyl alcohol, and white lead.

Consumers' Goods moved down from 76.2 to 76.0, price reductions for flour, bran, shorts, coffee, wool yarn, cottonades, and galvanized pails, influencing the index more than higher quotations for anthracite coal, georgette, cured meats, eggs, and granulated and yellow sugar.

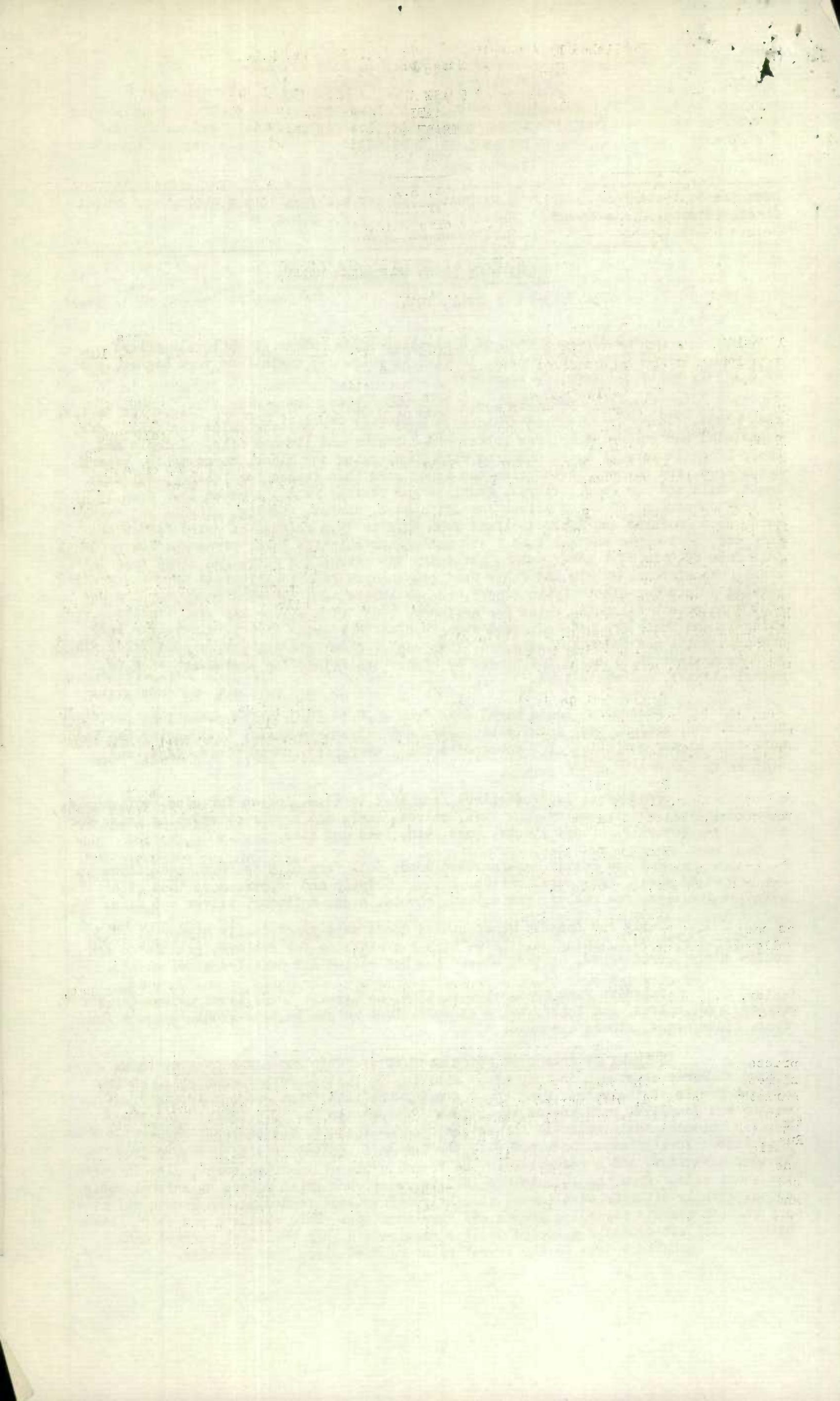
Producers' Goods declined from 68.2 to 67.4, losses for pine, soft maple, and oak lumber, wheat, barley, raw furs, calves, lambs and copper outweighing gains for raw cotton, raw silk, hides, steers, hogs, tin, lead and zinc.

Raw and Partly Manufactured Goods fell from 61.9 to 60.8, reductions in the prices of wheat, rye, corn, calves, lambs, woodpulp and copper, more than offsetting advances for flax, raw rubber, raw cotton, steers, hogs, antimony, silver and zinc.

Fully and Chiefly Manufactured Goods were fractionally higher at 74.3, as compared with 74.2, owing chiefly to higher quotations for rubbers, granulated and yellow sugar, cured meats, butter, cheese and hot rolled and annealed steel sheets.

Canadian Farm Products were 55.4, as against 56.9, lower prices for wheat, barley, rye, calves, and lambs, being of sufficient weight to counteract advances for flax, hides, eggs, steers and hogs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Cash wheat prices suffered a setback in July after climbing in the preceding month close to the highest levels of the year. From the 2nd until the 14th, the movement of the Winnipeg market was downward, with marked recessions occurring on the 10th, 11th, and 13th. Belated but acceptable rainfall in western Canada tended to lessen local support at this time. Foreign news concerned with the German financial crisis, pressure from Russian offerings, and a reduction in the French quota of imported wheat, also favoured the short side. From the 14th to the 18th, a reaction carried prices up several cents coincidentally with the development of a brighter outlook regarding the German situation, and bullish reports regarding French and Russian crops. This strength was short lived, however, for subsequently a second decline more severe than the first carried cash quotations down to the lowest point reached since last December.



The cash close for No. 1. Manitoba Northern on July 25th was 52 5/8¢ per bushel, marking the low of the movement! Preceding this came advices of pressure from Russian and North American offerings upon a market which was generally dull and indifferent. The closing days of the month showed very little indication of any sustained improvement.

The average of July daily closing quotations for No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was 57.3¢ as against 60.7¢ per bushel in June and 95.1¢ a year ago.

Other grains with the exception of corn and flax, moved slightly lower. No. 3 C.W. barley fell from an average of 32.9¢ in June to 32.3¢ per bushel for July. No. 2 C.W. oats averaged 29.4¢ as against 29.8¢ per bushel in June. No. 2 C.W. rye dropped from 35.5¢ to 32.7¢ per bushel. No. 1. N.W.C. flax mounted from \$1.07 to \$1.18 per bushel.

MILLED PRODUCTS: Quiet conditions gave way to temporary improvement in both domestic and export trade towards the middle of July. By the end of the month, however, market news contained little of a constructive nature. Appreciation in Chinese exchange failed to stimulate flour exports in that direction and seasonal exports to Japan were held likely to be curtailed. The average price of Manitoba spring No. 1 patent flour at Toronto, fell from \$5.03 to \$5.00 per barrel of 2-98's jute.

Manitoba bran, quoted ex track Montreal, dropped further from \$17.94 to \$16.46 per ton, and Manitoba shorts on the same basis fell from \$18.98 to \$17.46 per ton.

SUGAR: A continuation of the advance which began in June carried average July quotations for raw sugars up to the highest point reached since June, 1930. Only in the final weeks was there any tendency apparent towards marked resistance to further increases. United States and Canadian refiners in accordance with this movement revised their quotations upward. During the month, an estimate of the current Javan crop was reduced from 3,016,000 to 2,967,000 tons. The Cuban crop just harvested has been officially reckoned at 3,122,186 tons, which represents a considerable cut from last year's figure of 4,671,260 tons. United States apparent consumption for the first six months of 1931 has been calculated by Messrs. Willet and Gray at 2,679,344 tons as against 2,879,882 tons for the corresponding period of 1930. The same authorities have placed world consumption for 1930 at 25,230,319 tons as compared with the 1929 record of 26,080,103 tons.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced again from \$1.30 to \$1.50 per cwt. as of July 15th. Standard granulated sugar at Montreal rose from \$4.47 to \$4.56 per 100 pounds.

RUBBER: A gradual decline dominated rubber markets until the final weeks, when a mild reaction began. Just prior to this a new low record of 5½¢ per pound for the old August contract, was established. Gross Malayan shipments of 39,397 long tons in June were considerably below the May figure of 44,281 long tons, and estimated U.S. June consumption of 37,916 long tons as against 37,817 long tons in May was moderately bullish. These figures failed to have much effect, however, in the face of newly created records for stocks on hand and visible supplies. Malayan stocks on hand at the end of June were given as 43,010 long tons which compared with 41,135 tons a month earlier. It was estimated during July that 1931 production would likely exceed world consumption by about 90,000 long tons.

July prices failed to lose all of the ground gained in the preceding month, with the result that monthly averages showed slight increases. Ceylon ribbed smoked sheets advanced from 6.1¢ to 6.3¢ per pound, at New York, and plantation, first latex crepe also rose from 6.3¢ to 6.5¢ per pound.

COFFEE: Feature news was almost entirely lacking in coffee markets. Unsettled European conditions tended to narrow the outlet into consumptive channels, and sharp cuts in "tramp" freight rates acted as a further weakening influence. A world visible supply estimate for July 1st, was placed at 6,723,794 bags as against 5,572,135 bags a year ago, which of course took no account of Brazilian interior stocks. United States deliveries of late have reflected a favourable increase in consumption following gradually upon reduced prices.

Green Santos coffee, at Toronto, fell from 14.3¢ in June to 14¢ per pound in July, and green Jamaica coffee averaged 12¢ as against 12.3¢ per pound in June.

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LIVE STOCK: Cattle markets were firmer than for some months past. Offerings which tapered off noticeably until the final week proved to be the main strengthening factor, although the export movement to the United Kingdom has continued as a healthy influence upon markets. The more frequent appearance of plain and unfinished cattle tended to retard improvement. Prices for calves moved somewhat erratically, but losses predominated. Hogs averaged firmer, although exhibiting a tendency towards weakness in the latter part of the month on larger marketings. Lamb prices dropped sharply.

Good steers, over 1050 pounds, at Toronto, advanced from \$5.85 to \$6.02 per cwt., and from \$5.22 to \$5.51 at Winnipeg. Good veal calves fell from \$6.88 to \$6.67 per cwt., at Toronto, and from \$6.36 to \$5.50 per cwt. at Winnipeg. Bacon hogs at Toronto, advanced from \$8.56 to \$9.07 per cwt., from \$7.61 to \$8.07 at Winnipeg, and from \$8.99 to \$9.12 at Montreal. A pronounced drop in good heavyweight lambs carried prices down from \$11.04 to \$9.36 at Toronto, from \$8.98 to \$7.64 at Winnipeg, and from \$10.38 to \$8.02 at Montreal.

FURS: Prices recorded at the July Canadian Fur Sales Auction at Montreal showed many declines although there were a moderate number of advances. Ontario beaver, I. and II. extra larger and large, fell from \$15.75-\$19.50 to \$14.75-\$18.25. Red fox, I. and II. Ontario and Quebec, declined from \$8.25-\$13.00 to \$8.25-\$11.00. Lynx, I. and II. extra large and large, advanced from \$20.50-\$24.50 to \$21.50-\$31.50.

BUTTER: Breaking a decline which had been in progress since February, butter prices tended to be slightly firmer in July. Production in western Canada continued somewhat ahead of last year, and markets in that area were relatively weaker than in the east. Cold storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau were 20,564,166 pounds on July 1st, showing a decrease of 6.94 per cent. from a year ago, and an increase of 141.77 per cent over June 1st, 1931.

No. 1 creamery prints at Montreal, advanced slightly from an average of 23.3¢ in June to 24.0¢ for July, and at Toronto, a corresponding average rose from 23.4¢ to 24.2¢ per pound. Finest creamery prints at Calgary dropped from 25¢ to 23¢ per pound.

EGGS: Although impeded by extremely hot weather during the first part of July, egg markets later developed a much firmer aspect than has been apparent for some months. Receipts continued to decline steadily and added strength was given the storage market by the beginning of export shipments of storage flocks. As calculated by the Agricultural Statistics Branch of the Bureau, storage holdings on July 1st were 13,877,-142 dozen which compared with 14,730,159 dozen a year earlier.

Fresh extras at Montreal, averaged 25.5¢ in July as against 25.4¢ in June, and moved up from 21.6¢ to 22.9¢ per dozen at Toronto. At Vancouver, the previous month's advance was partially lost when the monthly average price fell back from 21.8¢ to 20.2¢ per dozen. Lower grades were not quite so firm, in view of relatively larger supplies.

COTTON: Advances in cotton quotations in July, were attributed to a better foreign buying movement. Latterly, reports of unfavourable weather conditions and weevil infestation, in several sections of the cotton belt, also influenced prices. Exports of American cotton to the Orient for the 5½ months since January 1st., aggregated 837,000 bales, the highest total since 1927, and 174.5 per cent above the same period of last year. Visible supplies of American cotton were reported at 5,269,000 bales at the close of the month, as compared with 5,643,000 bales at the beginning, but estimated world consumption fell from 949,000 bales in May to 933,000 bales in June.

Raw cotton, upland middling at New York averaged 9.3¢ as against 9.1¢ and raw cotton 1"-1 1/16", at Hamilton, was 10.3¢ as compared with 10.0¢.

SILK: Prices moved upwards generally, and reports indicated an improvement in the statistical position of raw silk. World production for June showed a decrease of 3.6 per cent from a year earlier, and consumption an increase of 33.5 per cent. Japanese stocks declined from 133,000 bales in May to 126,300 bales in June and it was said, that for the present, the government has abandoned its plan, for releasing the 190,000 boxes of indemnified stocks.

Raw silk, grand double extra, rose from \$2.60 to \$2.95 per pound. Raw silk, crack double extra, advanced from \$2.25 to \$2.50 per pound, New York basis.

WOOL: Canadian wool prices remained steady, with trading slow.

Raw wool, eastern bright, low, medium or ½ blood, was 15¢ per pound, the same price as obtained in June. Raw wool, western semibright 3/8 and ½ blood staple were also unchanged at 14¢ per pound in quantities of 20,000 pounds or more, at Toronto.

LUMBER AND TIMBER: Conditions pertaining to the lumber industry showed little improvement. In the west, demand for lumber, particularly pine, was weak, and several operators were reported as closed indefinitely. Business in eastern Canada, was also very quiet, with most plants operating at reduced capacity.

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Canadian white pine, "C" selects and better 5/4" and thicker, moved down from \$100.00 to \$90.00 per M. bd. ft., f.o.b. mill. Soft maple, common and better, was \$48.00 as compared with \$50.00 per M. bd. ft., at Toronto. Red, plain oak, f.a.s. declined from \$80.00 to \$75.00 per M. bd. ft., at Toronto.

IRON AND STEEL: The limited demand for iron and steel was reflected in a showing up of orders for old material. Pig iron sales were reported the lowest in several years, and orders for building steel continued to be for small lots to meet immediate needs.

Scrap steel, heavy smelting, in charging box sizes, fell from \$9.50 to \$8.50 per gross ton, and scrap steel, heavy smelting in overcharging box sizes, declined from \$8.00 to \$7.00 per gross ton. No. 1 and No. 2 Machinery, cast iron were each \$1.00 lower at \$11.00 and \$8.00 per ton, delivered at foundry.

COPPER: The late June rise in copper prices was not sustained in July, and export quotations dropped from 9.27½¢ to 8.25¢ per pound c.i.f. European ports. Stocks of refined and blistered copper on the two American continents were estimated at 536,052 tons in June, as compared with 526,406 tons in May, despite a small reduction in mine production.

Electrolytic domestic copper fell from \$9.68 to \$9.39 per 100 pounds, car-loads f.o.b. Montreal. Imported electrolytic copper wire bars, moved down from \$8.00 to \$7.75 per 100 pounds, f.o.b. New York.

TIN: The strength in tin was held to be based in part upon expectations of favourable results from the moratorium negotiations. Another strengthening factor was the decision of Siam to accept the plans for restricting output, which would bring about 92 per cent of world production under control. The world visible supply of tin showed an increase of 395 tons to reach a total of 51,626 tons in June, but this advance was somewhat smaller than had been expected.

Tin ingots, Straits rose from 25.3¢ to 26.8¢ per pound, f.o.b. Toronto.

SILVER: A short covering movement on the part of Chinese speculative interests was given as the chief cause of the advance in silver.

Fine silver, at New York, averaged 28.3¢ in July, as compared with 27.3¢ per ounce in June.

COAL: A slight advance was noted in quotations for imported anthracite and domestic coal.

Anthracite coal (egg) advanced from \$13.12 to \$13.34 per gross ton car-loads at Toronto. Western, domestic, screened lump coal at Lethbridge was \$4.50-\$5.00 per ton, as compared with \$4.50 per ton.

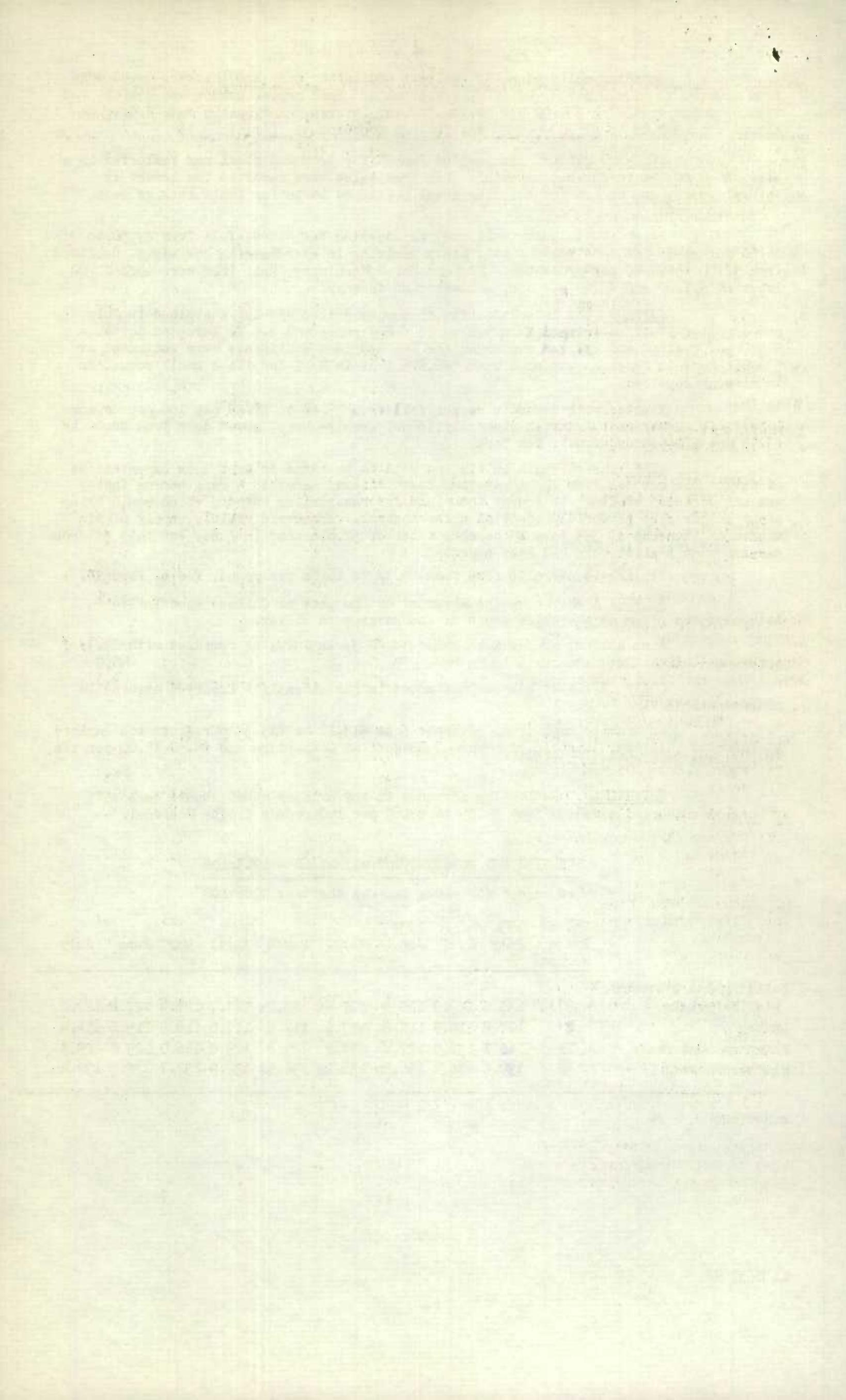
WHITE LEAD: Reflecting advances in the primary metal, basic carbonate white lead, in oil, moved up from \$9.35 to \$9.65 per 100 pounds f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Series	1930 July	1931 Dec.	Jan.	Feb.	March	April	May	June	July
Building and Construction Materials	97	137.0	122.9	128.4	127.6x	128.2x	127.7	127.4	127.2	127.2
Lumber	27	127.4	118.9	118.6	117.9	117.9	117.0	116.4	115.1	114.4
Painters' Materials	11	160.1	136.0	127.8	127.3	129.4	129.8	126.0	125.8	125.3
Miscellaneous	59	139.3	138.4	136.9x	136.1x	136.9x	136.9	137.7	138.5	139.4

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SUMMARY TABLES OF INDEX NUMBERS
 1926 = 100

Indexes for the current year are subject to final revision

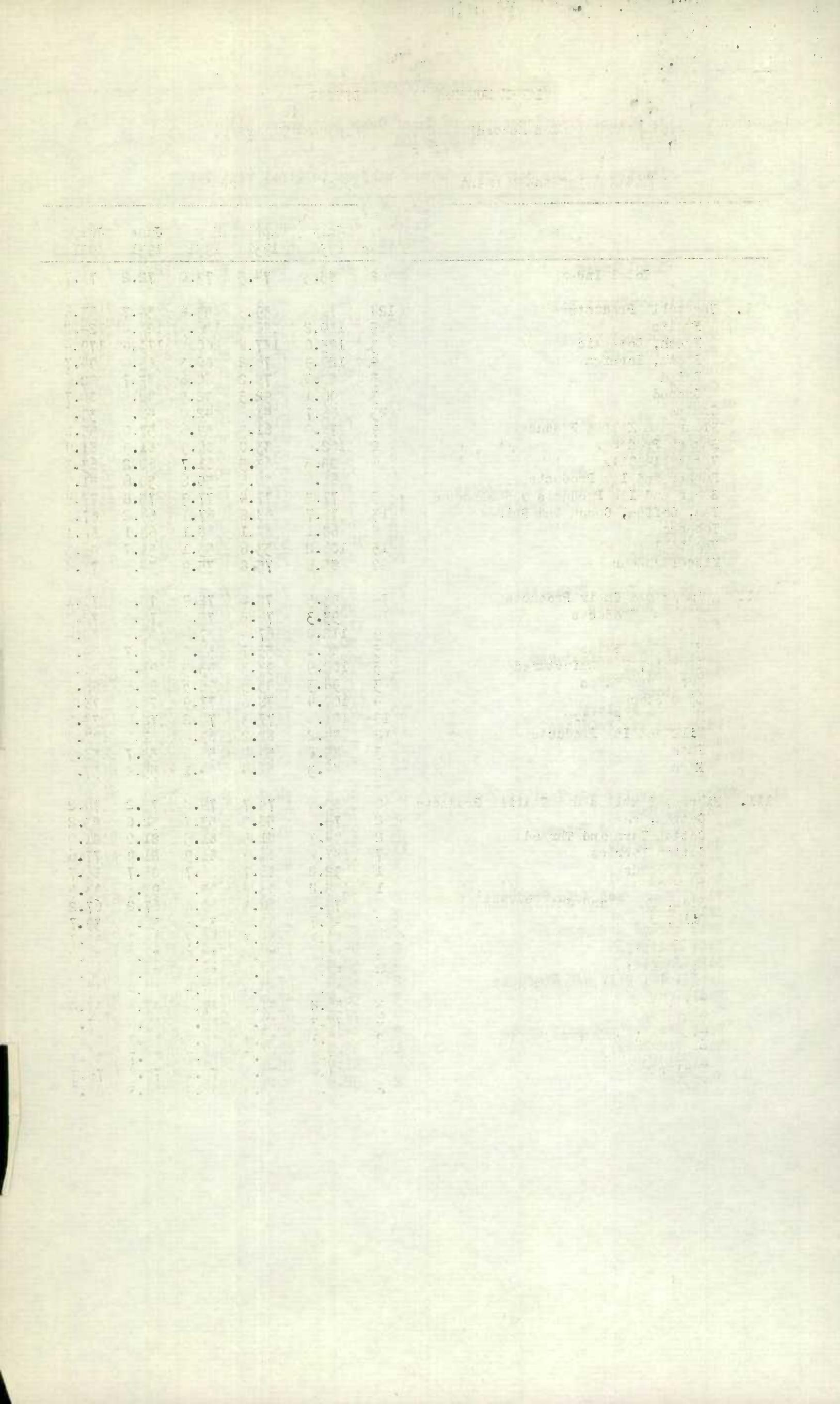
	Price Series	July 1930	Apr. 1931	May 1931	June 1931	July 1931
Total Index 502 Commodities	502	85.3	74.5	73.0	72.2	71.7
INDEX NUMBERS OF COMMODITIES						
CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
1. Vegetable Products (grain fruits, etc.)	124	78.5	59.9	59.8	58.7	57.6
11. Animals and Their Products	74	93.5	78.0	72.7	70.8	71.1
111. Fibres, Textiles and Textile Products	60	80.8	74.7	74.8	75.2	74.2
IV. Wood, Wood Products and Paper	44	87.6	82.5	80.8	80.2	79.6
V. Iron and Its Products	39	90.8	87.6	87.5	87.4	87.1
VI. Non-Ferrous Metals and Their Products	15	75.8	66.7	63.6	62.7	62.5
VII. Non-Metallic Minerals and Their Products	73	90.4	86.0	84.7	84.8	85.1
VIII. Chemicals and Allied Products	73	92.8	87.8	87.0	86.6	86.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
1. Consumers' Goods	204	87.7	78.3	76.7	76.2	76.0
Foods, Beverages and Tobacco	116	90.5	75.6	72.1	70.1	69.9
Other Consumers' Goods	88	85.9	80.1	79.7	80.2	80.0
11. Producers' Goods	351	81.5	69.4	68.6	68.2	67.4
Producers' Equipment	22	91.2	90.6	90.1	89.1	89.1
Producers' Materials	329	80.4	67.0	66.2	65.9	65.0
Building & Construction Materials	97	89.5	83.6	83.4	83.3	83.3
Manufacturers' Materials	232	78.4	63.3	62.4	62.0	61.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	80.0	64.5	63.4	61.9	60.8
Total Fully and Chiefly Manufactured	276	85.8	77.1	74.7	74.2	74.3
1. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	68.4	46.8	47.2	46.7	45.3
(b) Fully and chiefly manufactured	69	83.3	71.6	70.6	69.6	68.9
(c) Total	167	76.4	60.2	59.8	59.0	58.0
B. Animal						
(a) Raw and partly manufactured	41	95.0	81.1	77.0	73.0	72.2
(b) Fully and chiefly manufactured	49	85.4	75.2	69.5	69.3	71.1
(c) Total	90	89.6	77.8	72.8	70.9	71.6
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	72.1	47.3	48.2	47.3	44.8
(2) Animal	13	92.8	81.8	76.9	73.1	73.2
(3) Total	59	79.8	60.2	58.9	56.9	55.4
11. Articles of Marine Origin						
(a) Raw and partly manufactured	5	83.0	68.8	67.2	71.0	63.7
(b) Fully and chiefly manufactured	11	97.1	77.7	76.5	76.3	75.7
(c) Total	16	93.3	75.3	74.0	74.9	72.5
111. Articles of Forest Origin						
(a) Raw and partly manufactured	31	89.1	82.4	81.6	80.4	78.9
(b) Fully and chiefly manufactured	21	85.8	82.3	80.0	80.0	80.0
(c) Total	52	87.3	82.3	80.7	80.2	79.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	84.3	77.4	76.4	75.6	75.5
(b) Fully and chiefly manufactured	126	89.9	85.6	84.3	84.1	83.9
(c) Total	183	87.4	81.9	80.8	80.3	80.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926 = 100

Indexes for the current year are subject to final revision

	No. of Price Series	July 1930	April 1931	May 1931	June 1931	July 1931
Total Index	502	85.3	74.5	73.0	72.2	71.7
I. Vegetable Products	124	78.5	59.9	59.8	58.7	57.6
Fruits	15	114.2	120.3	126.9	121.4	124.2
Fresh, Domestic	3	125.0	187.8	200.4	179.4	179.4
Fresh, Foreign	4	120.9	76.2	80.3	85.6	94.7
Dried	5	80.0	78.2	80.6	83.7	82.6
Canned	3	96.1	92.5	92.5	92.5	88.7
Grains	23	66.7	41.6	42.0	42.0	39.6
Flour and Milled Products	9	78.0	61.3	59.6	57.0	55.2
Bakery Products	2	102.6	83.0	80.9	81.9	81.9
Vegetable Oils	6	85.5	63.5	61.7	60.2	63.3
Rubber and Its Products	6	61.6	50.6	50.6	50.6	51.0
Sugar and Its Products and Glucose	5	77.3	77.4	77.3	75.8	77.5
Tea, Coffee, Cocoa and Spices	13	76.7	68.8	67.1	66.2	67.1
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	106.2	53.6	55.1	51.7	46.3
Miscellaneous	22	85.8	75.8	75.9	74.3	71.8
II. Animals and Their Products	74	93.5	78.0	72.7	70.8	71.1
Fishery Products	16	93.3	76.5	75.1	74.9	72.5
Furs	9	112.0	67.4	67.4	67.4	64.4
Hides and Skins	5	80.1	55.7	54.0	55.7	64.8
Leather, Unmanufactured	5	102.9	93.3	93.3	91.9	90.9
Boots and Shoes	3	98.3	95.5	95.5	95.5	95.5
Live Stock	4	107.4	78.6	77.9	76.0	78.0
Meats and Poultry	10	101.8	77.3	76.2	72.6	73.2
Milk and Its Products	12	84.2	82.2	69.8	67.5	67.8
Fats	5	85.8	59.0	56.1	53.7	53.9
Eggs	5	86.3	61.4	54.1	55.4	57.0
III. Fibres, Textiles and Textile Products	60	80.8	74.7	74.8	75.2	74.2
Cotton, raw	2	74.9	58.3	53.7	52.0	53.2
Cotton Yarn and Thread	2	94.3	81.5	81.5	81.0	81.0
Cotton Fabrics	17	87.6	81.9	81.9	81.9	77.6
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	74.4	69.3	69.1	67.2	67.2
Silk, raw	3	48.7	43.6	36.8	36.6	39.7
Silk thread and yarn	2	80.1	65.7	65.7	65.7	65.7
Silk hosiery	2	84.1	75.8	75.8	76.5	76.5
Silk fabrics	4	52.9	46.9	51.1	56.5	60.5
Artificial Silk and Products	2	62.4	67.4	67.4	67.4	67.4
Wool, raw	3	56.8	47.4	47.4	47.4	47.4
Wool yarns	4	77.3	67.6	69.0	69.0	67.6
Wool hosiery and knit goods	2	94.1	92.3	85.7	85.7	85.7
Wool blankets	1	93.9	86.7	86.7	86.7	86.7
Wool cloth	4	81.9	75.2	75.2	75.2	75.3
Carpets	2	92.4	90.3	90.3	90.3	90.3



Indexes for the Current Year are Subject to Final Revision

Commodities	No. of Price Series	July 1930	April 1931	May 1931	June 1931	July 1931
IV. Wood, Wood Products and Paper	44	87.6	82.5	80.8	80.2	79.6
Newsprint	2	84.7	80.5	77.7	77.7	77.7
Lumber and Timber	27	87.8	80.6	80.2	79.3	78.8
Pulp	3	92.2	86.7	84.9	82.8	79.3
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	72.5	72.5	74.7	74.7
V. Iron and Its Products	39	90.8	87.6	87.5	87.4	87.1
Pig Iron and Steel Billets	4	88.7	86.9	86.9	86.9	86.9
Rolling Mill Products	10	93.1	90.1	89.9	89.9	90.2
Pipe (Cast Iron and Steel)	2	90.4	89.9	89.9	89.9	89.9
Hardware	14	91.7	91.7	91.7	90.5	90.2
Wire	3	89.3	84.8	84.8	84.8	84.8
Scrap	5	74.5	60.7	60.7	60.7	54.5
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non Ferrous Metals and Their Products	15	75.8	66.7	63.6	62.7	62.5
Aluminium	1	85.4	84.6	84.6	84.6	84.6
Antimony	1	41.4	42.2	41.4	39.9	40.5
Brass, Copper and Products	5	85.9	73.7	68.3	65.3	61.8
Lead and Its Products	2	65.8	52.4	48.6	48.5	51.0
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	55.5	45.7	44.7	44.0	45.7
Tin Ingots	1	48.2	41.5	38.6	37.8	40.1
Zinc and Its Products	2	55.8	44.9	41.5	43.1	45.1
Solder	1	54.1	47.6	46.3	43.8	43.8
VII. Non-Metallic Minerals and Their Products	73	90.4	86.0	84.7	84.8	85.1
Bricks	8	101.8	100.9	101.4	100.4	100.4
Pottery	2	81.2	81.2	81.2	83.6	85.0
Coal	11	92.0	91.0	91.4	92.0	92.6
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	102.9	102.9
Glass and Its Products	6	71.6	68.7	70.2	71.7	71.7
Petroleum Products	6	83.8	74.0	70.2	69.1	69.1
Salt	4	107.1	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	92.9	93.5	93.5
Lime	4	98.4	97.8	97.8	97.8	97.8
Cement	1	100.7	100.7	100.7	103.5	103.5
Sand and Gravel	8	96.5	96.8	96.8	96.8	96.8
Crushed Stone	3	91.3	87.3	87.3	87.3	87.3
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	82.7	75.4	75.4	75.4
VIII. Chemicals and Allied Products	73	92.8	87.8	87.0	86.6	86.8
Inorganic Chemicals	22	93.0	91.3	91.3	91.3	91.3
Organic Chemicals	7	81.1	74.8	74.2	74.2	76.1
Coal Tar Products	2	102.6	100.3	99.1	99.1	99.1
Dyeing and Tanning Materials	10	93.0	91.4	91.4	91.2	90.9
Paint Materials	9	84.9	75.9	73.8	73.3	73.6
Drugs and Pharmaceutical Chemicals	10	101.8	99.2	98.7	97.0	97.0
Fertilizers	10	91.5	86.5	86.9	86.9	86.9
Industrial Gases	2	97.1	97.1	88.7	88.7	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6

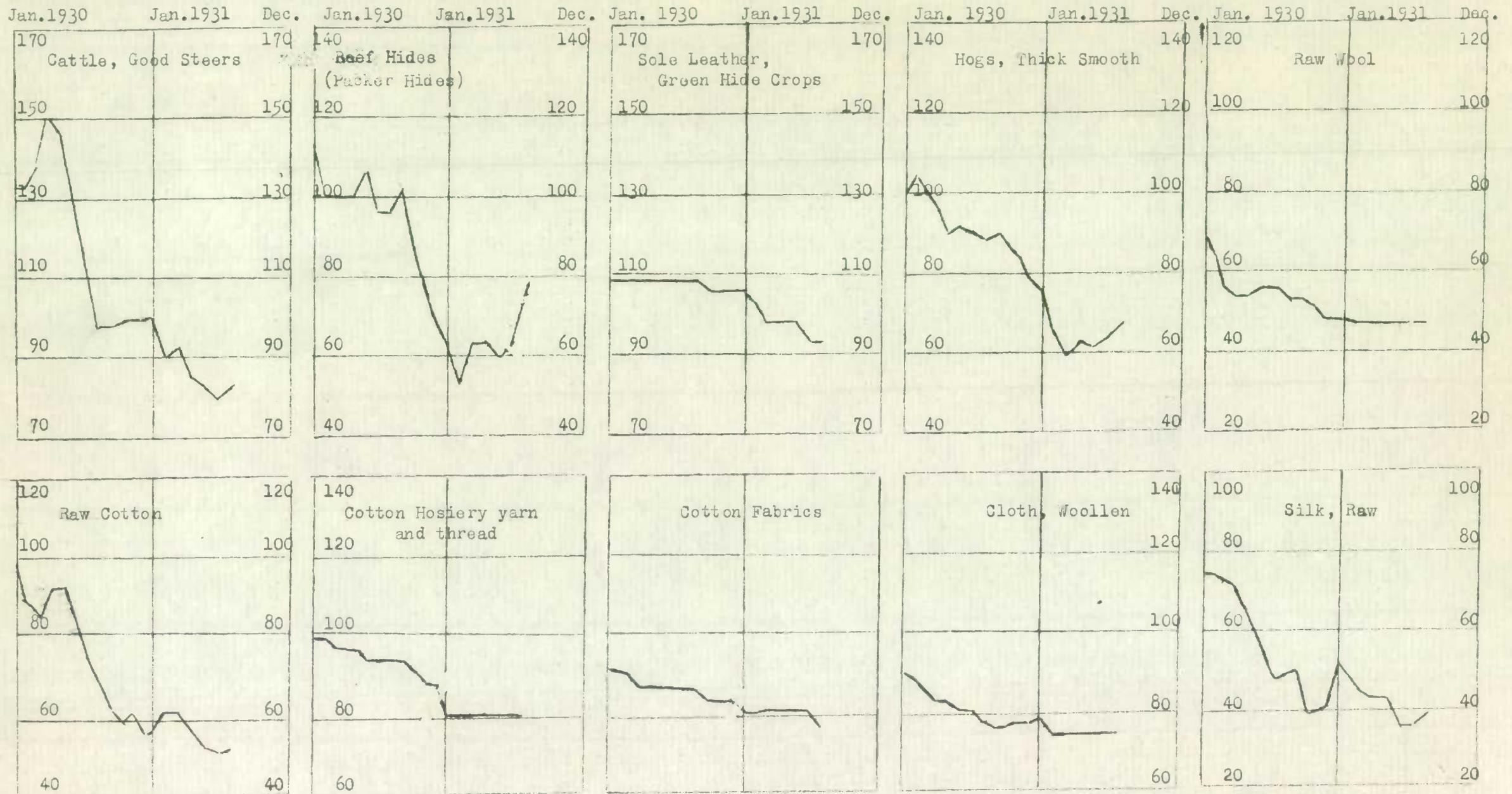
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

	No. of Price Series	July 1930	Apr. 1931	May 1931	June 1931	July 1931
1. CONSUMERS' GOODS (GROUPS A & B)	204	87.7	78.3	76.7	76.2	76.0
A. Foods, Beverages and Tobacco	116	90.5	75.6	72.1	70.1	69.9
Beverages	8	74.6	70.1	68.6	68.0	67.8
Flour and Milled Products	5	76.9	61.3	59.6	57.0	55.2
Bakery Products	2	102.6	83.0	80.9	81.9	81.9
Fish	16	93.3	76.5	75.1	74.9	72.5
Fruits	15	114.2	120.3	126.9	121.4	124.2
Meats and Poultry	10	101.8	77.3	76.2	72.6	73.2
Milk and Milk Products	12	84.2	82.2	69.8	67.5	67.8
Sugar and Its Products	3	77.3	77.4	77.3	75.8	77.5
Vegetables	15	106.2	53.6	55.1	51.7	46.3
Eggs	5	85.3	61.4	54.1	55.4	57.0
Tobacco	8	65.1	68.1	68.1	68.1	68.1
Miscellaneous	17	85.2	66.2	63.6	62.2	63.4
B. Other Consumers' Goods	88	85.9	80.1	79.7	80.2	80.0
Clothing, Boots, Shoes, Rubbers,						
Hosiery and Underwear	41	85.6	80.1	80.3	80.9	80.0
Household Equipment & Supplies	47	86.1	80.1	79.3	79.7	80.0
II. . . PRODUCERS' GOODS (GROUPS C & D)	351	81.5	69.4	68.6	68.2	67.4
C. Producers' Equipment	22	91.2	90.6	90.1	89.1	89.1
Tools	3	94.8	94.8	94.8	90.0	88.8
Light, Heat & Power Equipment and Supplies	17	91.5	90.8	90.3	89.3	89.3
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	80.4	67.0	66.2	65.9	65.0
Building and Construction Materials	97	89.5	83.6	83.4	83.3	83.3
Lumber	27	87.8	80.6	80.2	79.3	78.8
Painters' Materials	11	87.8	71.2	69.1	69.0	68.7
Miscellaneous	59	91.5	89.6	90.1	90.6	91.2
Manufacturers' Materials	232	78.4	63.3	62.4	62.0	61.0
Textiles and Clothing	47	78.0	71.7	71.9	72.5	71.2
Furs and Leather Goods	19	102.9	79.2	78.9	78.5	78.2
For Metal Working Industries	35	78.7	70.6	68.1	67.4	67.1
For Chemical Using Industries	44	92.3	90.1	89.6	89.6	89.8
For Meat Packing Industries	4	107.4	78.6	77.9	76.0	78.0
For Milling and Other Industries	23	66.7	41.6	42.0	42.0	39.6
Miscellaneous Producers' Materials	60	81.7	73.0	70.8	70.0	69.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES						
	Average 1926	July 1930	May 1931	June 1931	July 1931	
OATS, No. 2 C.W.	Bush.					
Ft. William and Pt. Arthur basis	Bush.	.548	.438	.291	.298	.294
WHEAT, No. 1 Man. Northern	Bush.	1.495	.951	.606	.607	.573
Ft. William and Pt. Arthur basis						
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	6.833	5.158	5.027	5.00
SUGAR, raw 96° centrifugal C. & F.	Cwt.	2.547	1.25	1.20	1.30	1.50
New York						
SUGAR, granulated	Cwt.	5.958	4.51	4.56	4.465	4.56
Montreal						
RUBBER, Ceylon, ribbed, smoked sheets	Lb.	.488	.112	.065	.061	.063
New York						
RUBBER, Para, upriver, fine	Lb.	.434	.135	.084	.082	.085
New York						
CATTLE, Steers, good-over 1050 lbs.	Cwt.	7.33	8.13	6.07	5.85	6.02
Toronto						
HOGS, Bacon	Cwt.	13.32	12.22	8.25	8.56	9.07
Toronto						
BEEF HIDES, Packer hides, native steers	Lb.	.135	1.30	.075- .085	.08- .09	.10- .11
Toronto						
SOLE LEATHER, Mfr's. green hide crops	Lb.	.386	.42	.37	.36	.36
Toronto						
BOX SIDES B.	Ft.	.263	.25	.23	.22	.22
Oshawa						
BUTTER, creamery, finest	Lb.	.39	.305	.236	.233	.240
Montreal						
CHEESE, Canadian, old large	Lb.	.256	.26	.22	.22	.18
Montreal						
EGGS, Fresh Extras	Doz.	.465	.361	.241	.254	.255
Montreal						
COTTON, raw 1-1 1/16"	Lb.	.194	.142	.105	.10	.103
Hamilton						
COTTON YARNS, 10's white single	Lb.	.368	.308	.25	.23	.23
Hosiery cops, Mill						
SAXONY, 4.50 yds. to 1b.	Lb.	.717	.608	.551	.551	.529
GINGHAM, dress 6.50-7.75 yds. to 1b.	Lb.					
Montreal		1.086	1.017	.994	.994	.923
SILK, raw, grand double extra	Lb.	6.642	3.60	2.65	2.60	2.95
New York						
WOOL, Eastern bright 1/4 blood domestic	Lb.	.306	.175	.15	.15	.15
Toronto						
WOOL, Western Range, semi-bright	Lb.	.316	.175	.14	.14	.14
1/2 blood domestic, Toronto						
PULP, groundwood No. 1	Ton	29.67	27.03	25.60	24.32	24.22
f.o.b. Mill						
PIG IRON, basic	Gross Ton	21.83	20.00	18.00	18.00	18.00
Mill						
STEEL MERCHANT BARS	100 Lbs.	2.45	2.30	2.25	2.25	2.25
Mill						
COPPER, Electrolytic domestic	Cwt.	15.77	13.30	10.30	9.68	9.39
Montreal						
LEAD, domestic	Cwt.	8.154	5.36	3.93	3.92	4.135
Montreal						
TIN INGOTS, Straits	Lb.	.669	.323	.258	.253	.268
Toronto						
SPLINTER, domestic	Cwt.	8.825	4.92	3.66	3.80	3.978
Montreal						
COAL, anthracite, Toronto	Gross Ton	13.56	12.92	12.35	13.12	13.34
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.253	.195	.16	.16	.16
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00



Wholesale Prices, Years 1930 and 1931 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES

IN CANADA, JULY, 1931.

The index number of retail prices, rents, and costs of services fell from 88.9 for June to 88.8 in July, due to declines in the food and fuel and lighting groups. Revisions in the clothing and sundries indexes for June changed the total index from 89.6 to 88.9.

The index for 46 food items dropped from 75.0 to 74.7, advances in eggs and potatoes being more than counterbalanced by declines in butter, milk, lard and some meats. Fresh eggs rose from 23.6¢ to 24.3¢, and cooking and storage eggs from 19.6¢ to 20.3¢ per doz. Potatoes, with the new variety on the market, advanced from 21.9¢ to 22.7¢ per pk. Creamery butter was down from 27.1¢ to 26.8¢ per lb., while dairy butter was 23.2¢ for July as compared with 23.7¢ in June. Milk declined very slightly, from 11.1¢ to 11.0¢ per qt. Lard moved down from 15.2¢ to 14.6¢ per lb. Among the meats, beef, shoulder, fell from 16.0¢ to 15.6¢, veal from 17.8¢ to 17.6¢, mutton from 27.0¢ to 26.6¢, salt pork from 23.2¢ to 22.9¢, and breakfast bacon from 29.9¢ to 29.2¢ per lb.

The clothing index has been revised back to June in order to indicate a decline from 84.7 to 81.1. All three subgroups comprising the main index registered declines. The drop was more marked in the cases of women's clothing and dress goods, than for men's apparel.

The fuel and lighting index fell from 93.6 to 93.4, slightly higher prices for coal not being sufficient to offset lower prices for coke and wood.

A revision in the index for miscellaneous items for June showed a reduction from 98.2 to 98.0. Declines in the sub-groups for furniture and housefurnishings were responsible for this result. Slight declines for July in medicines and toilet articles were not of enough importance to influence the index.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914,
JULY, 1931.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913.....	65.4	66.2	65.8	64.1	63.3	66.2
1914.....	68.0	68.9	64.5	62.2	63.9	68.2
1915.....	67.3	69.5	63.2	60.3	69.6	66.9
1916.....	72.5	77.5	64.5	60.9	79.7	70.2
1917.....	85.6	100.0	71.7	85.4	93.7	76.8
1918.....	97.4	114.6	78.9	69.2	109.5	83.1
1919.....	107.2	122.5	86.2	75.6	125.9	95.4
1920.....	124.2	141.1	102.6	86.5	155.2	104.0
1921.....	109.2	107.9	109.2	94.2	124.7	106.0
1922.....	100.0	91.4	104.6	98.1	105.7	106.0
1923.....	100.0	92.1	104.6	100.6	104.4	105.3
1924.....	98.0	90.7	102.0	101.3	101.9	103.3
1925.....	99.3	94.7	100.0	101.3	101.9	101.3
1926.....	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	98.5	98.1	97.9	98.8	97.5	99.6
1928.....	98.9	98.6	96.9	101.2	97.4	99.1
1929.....	100.0	101.0	96.4	103.3	96.9	99.0
1930.....	99.3	98.6	95.7	105.9	95.9	99.4
1930						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.5	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	88.9	75.0	95.6	103.3	81.1	98.0
July	88.8	74.7	95.4	103.3	81.1	98.0

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs and Cooking (Dozen)	Storage Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
<u>1928</u>														
November	35.2	21.7	23.6	29.9	28.4	27.2	40.6	22.9	57.4	48.2	12.7	43.4	47.7	33.7
December	34.6	21.3	23.5	29.9	27.1	26.5	38.9	22.6	64.1	50.8	12.7	43.7	47.8	33.6
<u>1929</u>														
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.6	30.4	28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	40.3	34.8	13.1	44.2	49.0	33.8
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
<u>1930</u>														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
<u>1931</u>														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	16.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded).

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar
	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Peck)	(Pint)
<u>1928</u>													
November	7.4	5.0	6.3	10.4	9.8	20.8	13.4	7.7	7.2	70.8	60.7	26.1	7.9
December	7.4	5.0	6.2	10.3	10.3	20.5	13.5	7.5	7.2	70.5	60.5	25.8	7.8
<u>1929</u>													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.0	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
<u>1930</u>													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
<u>1931</u>													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7

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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in July, 1931.
Traders' Index

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 492.4 for the month of July, 1931, as compared with 464.8 for June, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-
Page Hersey rose from \$4.3 to \$80.2, Brazilian from \$17.2 to \$21.1, Shawinigan from \$38.8 to \$41.9, Power Corporation from \$42.6 to \$45.5, Bell Telephone from \$136.2 to \$139.0, Dominion Stores from \$19.5 to \$22.3 and Dominion Textile from \$66.9 to \$69.1.

Sales of Montreal Light, Heat and Power declined from 118,200 to 32,400, International Nickel from 160,300 to 86,900, Brazilian from 135,700 to 115,300, C.P.R. from 36,200 to 15,900, Walkers from 31,600 to 12,100, Shawinigan from 28,400 to 9,700, National Breweries from 20,000 to 5,500, Dominion Bridge from 13,000 to 4,200 and McCall-Frontenac Oil from 11,600 to 3,100. Canada Wire and Cable "B" mounted from 600 to 1,500.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

Date	I Prices 100	II Values 100
<u>1926</u>		
<u>1927</u>		
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1928</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	963.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	789.2	119.4
December	785.7	55.8
<u>1929</u>		
January	828.9	56.4
February	804.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	758.6	10.2
August	751.3	13.7
September	775.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1930</u>		
January	609.8	3.4
February	660.2	5.8
March	714.2	4.1
April	521.5	.7
May	105.2	.4
June	165.8	.1
July	492.4	.03

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

in June

The monthly index of ninety-eight industrial stocks rose from 91.1 to 94.6 in July. All sub-groups were higher, Milling mounting from 53.0 to 72.4, Food and Allied Products from 106.0 to 113.1, Miscellaneous from 116.0 to 120.2 and Oils from 127.2 to 131.2. Eighteen utilities mounted from 80.4 to 81.7. In this group Power and Traction rose from 95.1 to 99.0 and Telephone and Telegraph from 101.3 to 103.2. Eight companies located abroad moved upward from 59.8 to 69.3. Utility mounted from 58.8 to 71.4 and Industrial from 63.8 to 71.0. Eight banks were 100.3 in July as compared with 97.1 in June.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 71.8 in July as compared with 72.6 in June. Canada Cement fell from 90.2 to 87.9, Dominion Textile from 121.7 to 120.0, Lake of the Woods from 95.0 to 83.5, Maple Leaf from 23.2 to 17.3, National Breweries from 32.8 to 32.0 and Penman's from 96.6 to 94.5. Canadian Car and Foundry rose from 18.7 to 20.2, Moore Preferred "B" from 105.8 to 111.5 and Ottawa, Light, Heat and Power from 103.0 to 104.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82.5
1931	83.2	85.4	84.2	78.8	73.8	72.6	71.8					

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 67.2 for the week ending July 30th, as compared with 68.3 for the previous week.

Eleven gold stocks fell from 66.2 to 65.7, four gold-copper stocks from 79.8 to 76.8, and five silver and miscellaneous stocks from 32.0 to 31.1.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from \$11.77 to \$11.63, Lake Shore from \$26.48 to \$26.33, McIntyre from \$21.75 to \$21.53 and Teck-Hughes from \$6.60 to \$6.50. Hollinger rose from \$6.05 to \$6.08.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Amulet dropped from 17¢ to 16¢, Hudson Bay from \$4.17 to \$3.90 and Noranda from \$19.19 to \$18.53.

In the silver and miscellaneous group, Castle-Trethewey fell from 16¢ to 14¢ and Kipissing from \$1.15 to \$1.02 while Mining Corporation rose from \$1.80 to \$1.84.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

Number of Securities	General Banks				Utilities				Industrial										Companies Abroad		
	Total	Total	Total	Trans-	Tele-	Power	Total	Steel & Iron &	Pulp and	Mill-ing	Oils	tex-tiles	Food and	Bever-ages	Mis-cell-anous	Total	In-dus-trial	Util-ity			
				port-ation	phone and	Tele-Tract-	graph ion	Iron & Steel Products	and Paper	ing		Cloth-ing	and Allied Products								
1931	132	8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1				7
1929																					
January	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5			
February	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3	501.6	198.9	173.0	239.5			
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5			
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0			
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.0	93.8	236.8	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4			
June	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9			
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1			
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2			
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	103.2	267.0	417.8	90.5	178.3	120.0	457.4	197.2	172.7	236.2			
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2			
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4			
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6			
1930																					
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9			
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6			
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	135.2	128.8	145.8			
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.3	171.4			
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.3	128.1	160.7			
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2			
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4			
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2			
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1			
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8			
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7			
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6			
1931																					
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5			
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2			
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6			
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1			
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1			
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8			
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.1	120.2	69.3	71.0	71.4			

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INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.6
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
Week ending May 7th	76.1	102.3	36.3	80.9
" " " 14th	75.3	94.9	35.7	78.7
" " " 21st	72.2	88.6	34.5	75.0
" " " 28th	68.0	74.6	33.7	68.3
" " June 4th	68.2	69.6	32.0	67.7
" " " 11th	69.0	71.4	31.3	68.6
" " " 18th	68.2	69.0	29.9	67.4
" " " 25th	68.7	77.6	30.9	69.7
" " July 2nd	68.7	57.8	33.6	72.0
" " " 9th	68.0	81.9	33.3	70.2
" " " 16th	67.2	77.8	31.7	68.6
" " " 23rd	66.2	79.8	32.0	68.3
" " " 30th	65.7	76.8	31.1	67.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

May to July, 1931.

	M A Y				J U N E				J U L Y				
	7th	14th	21st	28th	4th	11th	18th	25th	2nd	9th	16th	23rd	30th
<u>Gold Group</u>													
Coriarum	.40	.40	.40	.39	.40	.40	.31	.30	.30	.31	.25	.25	.25
Domo	10.94	11.04	10.88	10.79	12.08	12.34	11.68	12.10	11.79	11.61	11.52	11.77	11.63
Hollinger	8.03	7.85	7.24	6.75	6.85	7.00	6.81	6.77	6.87	6.65	6.33	6.05	6.08
Kirkland Lake	.76	.74	.74	.65	.59	.62	.61	.64	.65	.64	.60	.61	.60
Lake Shore	27.62	27.68	27.74	26.64	26.04	25.73	25.64	25.73	26.41	26.62	26.79	26.48	26.33
McIntyre	24.47	23.47	22.54	20.73	21.32	21.99	23.11	22.87	21.75	21.80	21.74	21.75	21.52
Premier	.77	.73	.71	.74	.69	.71	.68	.68	.69	.69	.69	.65	.64
Sylvanite	.87	.87	.79	.68	.67	.70	.69	.74	.73	.69	.67	.66	.65
Teck-Hughes	7.90	7.77	7.29	6.80	6.78	6.82	6.73	6.84	6.71	6.70	6.68	6.60	6.50
Vipond Consolidated	1.05	1.02	.94	.81	.72	.72	.77	.81	.80	.78	.75	.73	.72
Wright-Hargreaves	2.92	.01	2.84	2.65	2.69	2.82	2.77	2.83	2.63	2.75	2.74	2.75	2.74
<u>Gold-Copper Group</u>													
Amulet	.29	.26	.25	.22	.20	.18	.15	.23	.23	.21	.17	.17	.16
Hudson Bay	4.50	4.44	4.12	3.76	3.49	3.78	3.47	4.17	4.87	4.53	4.13	4.17	3.90
Noranda	25.32	23.20	21.74	17.96	16.80	17.09	16.75	18.39	20.52	19.21	18.57	19.19	18.58
Sherritt-Gordon	.85	.77	.70	.53	.54	.52	.53	.61	.75	.68	.62	.62	.63
<u>Silver and Miscellaneous</u>													
Castle-Trethewey	.15	.15	.15	.15	.15	.15	.15	.15	.16	.16	.16	.16	.14
Cenigas	.65	.65	.65	.65	.65	.70	.70	.70	.70	.80	.80	.85	.85
Keely	.26	.26	.26	.25	.25	.27	.25	.23	.24	.24	.23	.23	.22
Mining Corporation	2.20	2.20	2.09	2.08	1.98	1.92	1.80	1.89	2.02	1.88	1.75	1.80	1.84
Nipissing	1.21	1.13	1.12	1.04	.94	.87	.87	.94	1.14	1.23	1.20	1.15	1.02

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in July being 92.9 as compared with 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.45% basis for July.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

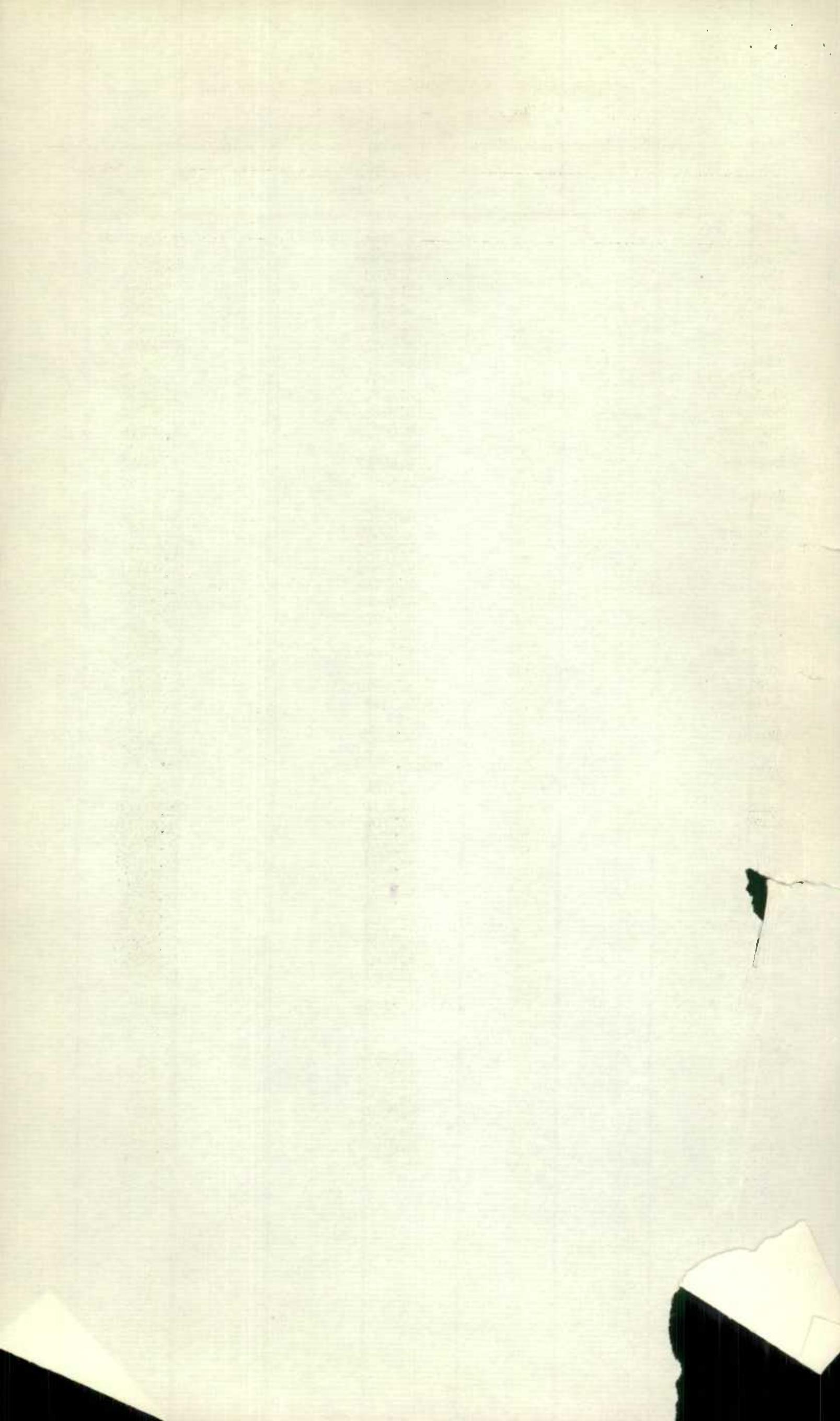
	Base 1926 = 100													
	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2							
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2							
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2							
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8							
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2							
								1914	1915	1916	1917	1918	1919	1920
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7							
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8							
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8							
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9							
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9							
								1921	1922	1923	1924	1925	1926	1927
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0							
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1							
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3							
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4							
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4							
								1928	1929	1930	1931			
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0			
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0			
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9			
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9			
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9			
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9			
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9			
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	-			
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	-			
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	-			
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	-			
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	-			

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK

FUNDS AT MONTREAL, 1928 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8434	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.8537	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x1.0015
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.86467	1.0005
June	4.876325	1.0026
July	4.867056	1.0021

x Revised



MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	135.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.3	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.5	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	138.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	155.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	145.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.5	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.5	105.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.5	157.5

WORLD PRICE MOVEMENTS, JUNE, 1931.WHOLESALE

Little change in the behaviour of wholesale index numbers of prices was apparent in June. Declines continued at about the same rate as in May, with many indexes approaching very close to 1913 levels. In fact, there are a number of instances already which point to price levels below those at that time.

As indicated by index series in the United Kingdom, cereals, iron and steel, and textiles other than cotton, tended to average lower. Animal foods, other metals and minerals, and cotton were firmer than in the preceding month.

The index of the Statistique Générale for France was dominated by declines in prices for domestic products. Imported products advanced appreciably, due partly to higher commodity quotations, but also to increased customs duties in a number of cases.

A broad list of declines influenced the downward movement of the Federal Statistical Office series for Germany. Vegetable foods, animals, iron, other metals, textiles, hides and skins, chemicals and building materials were all lower. Advances occurred for animal foods, technical oils and fats, and rubber.

The United States Bureau of Labor Statistics index continued to fall, with practically all sub-groups contributing to the movement. In June, hides and leather products advanced, while the nine other divisions moved lower.

Comparative Wholesale Prices Data for June, 1931, May, 1931, and June, 1930.

Country	June 1931	May 1931	June 1930	June 1931, + or - p.c. compared with		Index
				May 1931	June 1930	
United Kingdom	103.2	104.4	120.7	- 1.2	- 14.5	Board of Trade, 1913=100
France	468.1	470.1	532.7	- 0.4	- 12.1	Statistique Generale, 1913=100
Germany	112.3	113.3	124.5	- 0.9	- 9.8	Federal Statistical Office, 1913=100
Italy	327	332	382	- 1.5	- 14.6	Bachi, 1913=100
Belgium	642	640	750	+ 0.3	- 15.5	Ministry of Industry and Labour, April 1914=100
Holland	100	102	118	- 2.0	- 15.3	Central Bureau of Statistics, 1913=100
Norway	127	128	143	- 0.8	- 11.8	Official, 1913=100
Sweden	110	111	123	- 0.9	- 10.6	Commerce Dept. 1913=100
Denmark	110	113	130	- 2.7	- 15.4	Official, 1913=100
Estonia	93	93	100	unchanged	- 7.0	Official, 1913=100
Czecho-Slovakia	112.1	108.7	119.7	+ 3.1	- 6.4	General Bureau of Statistics, July 1914=100
Austria	110	107	121	+ 2.8	- 9.1	Federal Statistical Office, January-July, 1914=100.
Canada	72.2	73.0	87.7	- 1.1	- 17.7	Dominion Bureau of Statistics, 1926=100
United States	70.0	71.3	86.8	- 1.8	- 19.4	Bureau of Labor Statistics, 1926=100
Peru	179	181	178	- 1.1	+ 0.6	Official, 1913=100

WORLD PRICE MOVEMENTS, JUNE, 1931.

COST OF LIVING

With one or two notable exceptions, cost of living indexes moved further downward in June at approximately the same rate as hitherto apparent. The chief indexes to act contrary to the general movement were those for the United Kingdom and Germany.

The advance in the Ministry of Labour's index for the United Kingdom was due entirely to advances within the food group which was three points higher than in May.

Foods were also responsible for the small advance of the German cost of living index, for heat and light, clothing and miscellaneous items were all recorded as lower than in May.

The National Industrial Conference Board index for the United States showed lower levels in June for all sub-groups except fuel and lighting, which remained unchanged.

All four groups of the Japanese cost of living index for Tokio viz., foods, fuel and light, clothing, and miscellaneous items, were lower in June.

Comparative Cost of Living Data for June, 1931, May, 1931, and June, 1930.

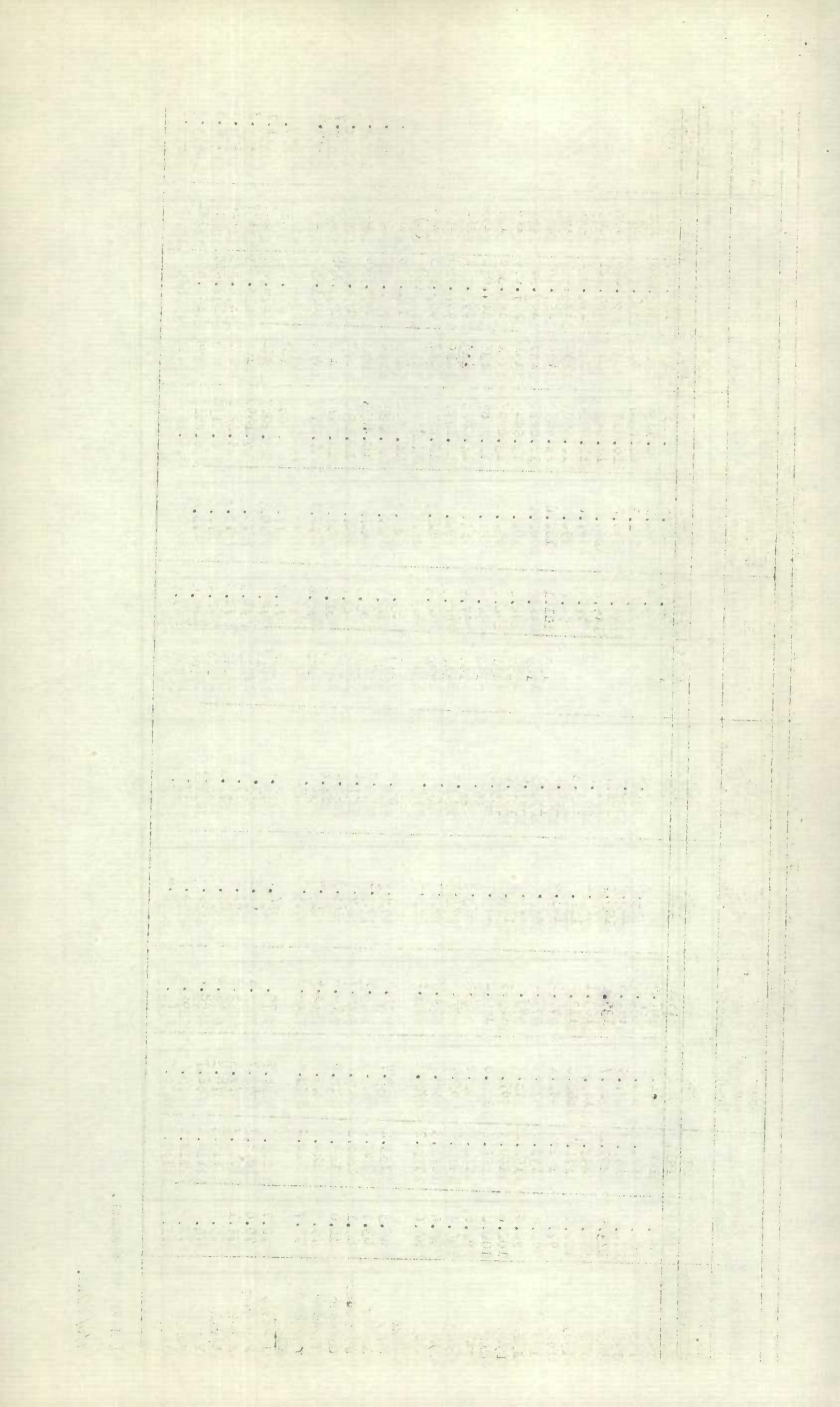
Country	June 1931	May 1931	June 1930	June, 1931, for P.C. when compared with		Index
				May 1931	June 1930	
United Kingdom	147	145	155	+ 1.4	- 5.2	Ministry of Labour, July 1914=100
France	128	129	120	- 0.8	+ 6.7	13 Articles, 11 Foods, Paris, July 1914=100
Belgium	798	803	866	- 0.6	- 7.9	Cost of Living, April 1914=100.
Germany	137.8	137.3	147.6	+ 0.3	- 6.6	Cost of Living, 1913- 1914=100
Italy	133	134	145	- 0.3	- 8.9	Cost of Living, Jan.- June, 1914=100
Sweden	127	130	140	- 9.3	- 9.3	51 Articles (44 Foods), July 1914=100
Norway	166	167	175	- 0.6	- 5.7	Cost of Living, July 1914=100
Austria	106	104	113	+ 1.9	- 6.2	Cost of Living, Vienna, July 1914=100
Poland	107.3	108.8	115.9	- 1.4	- 7.4	Cost of Living, Warsaw, Jan. 1914=100
Switzerland	150	150	158	un- changed	- 5.1	Cost of Living, Federal Labour Office, June 1914=100
Canada	88.9	90.4	100.2	- 1.7	- 11.3	Dominion Bureau of Statistics, 1926=100
United States	85.9	86.9	-	- 1.2	-	National Industrial Conference Board, 1923=100
Japan	134	138	156	- 2.9	- 14.1	Cost of Living, Tokio, July 1914=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES						Annalist	
	General Index		Con-sumers' Goods	Pro-ducers' Goods	Raw or partly mfg. Goods	Fully or chiefly mfg. goods	Irving Fisher		Bureau of Labour Statistics	Bradstreet		Dun		
No. of Commodities	502	236	204	351	232	276		200	550		106		200	72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2x	69.8	9.2115	100		120.887	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97		122.211	101
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203		229.220	190
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203		230.846	190
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204		248.721	205
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123		170.451	141
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132		171.660	144
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146		189.787	157
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139		189.322	157
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151		194.694	164
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141		189.398	157
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139		187.092	155
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823	134		194.521	161
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.5	96.5	12.6727	130		191.043	158
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3	10.8285	117		174.453	144
1930									(a)	(a)	(a)		(a)	(a)
July	85.3	133.2	87.7	81.5	80.0	85.8	127	83.7	84.0	10.5611	115		171.598	142
August	83.7	130.7	86.3	79.9	77.1	85.4	126	83.2	84.0	10.4495	114		169.352	140
September	82.1	128.2	86.1	76.7	74.0	84.8	126	83.3	84.2	10.4253	113		170.924	141
October	81.0	126.5	86.0	74.6	73.3	83.9	125	82.6	82.6	10.2998	112		168.209	139
November	79.5	124.2	84.5	73.4	70.4	82.8	123	81.4	80.4	10.0573	109		165.188	137
December	77.7	121.4	83.2	71.3	67.3	81.5	120	79.6	78.4	9.8352	107		163.020	135
1931														
January	76.7	119.8	81.7	70.3	66.6	79.4	118	77.7	77.0	9.5082	103		159.719	132
February	76.0	118.7	80.7	70.1	65.9	79.0	115	76.1	75.5	9.3087	101		156.039	129
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5	9.1690	100		153.546	127
April	74.5	116.3	78.3	69.4	64.5	77.1	112	74.4	73.3	9.2291	101		152.525	126
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3	8.9134	97		149.419	124
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.0	70.0	8.6416	94		145.885	121
July	71.7	112.0	76.0	67.4	60.8	74.3	106	69.9		8.7756	95			101.9

(a) First of Month.

/8/31/AG.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		EUROPE						GERMANY
	CHILE	PERU	UNITED KINGDOM			Statist	Times	Statistique Générale	
No. of Commodities	OFFICIAL	OFFICIAL	Board of Trade	Economist					Federal Statistical Office
Base Period	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913
Date									
1913	100	100	100	100		100(a)	100		100
1914								100	102.0
1918		21.2				226.5			339.2
1919		220				241.9			356.2
1920		239	307.3			295.3	328	506	509.4
1921		205	197.2			182.4	189	337	345.0
1922		190	158.8			154.1	158	332	326.6
1923		189	158.9	(e)		151.8	162	431	418.9
1924		192	166.2	158.9	115.5	164.0	171	499	488.5
1925		202	159.1	155.1	112.7	159.5	161	561	549.8
1926		203	148.1	143.4	104.2	149.9	150	718	702.6
1927		203	141.6	137.8	100.1	144.4	143	630	637.2
1928	192.5	192	140.3	135.1	98.2	141.9	141	634	619.6
1929	192.4	186	136.5	127.6	92.7	134.7	134	623	610.4
1930	165.8	178	119.5	108.1	78.6	114.2	115	543	535.5
1930				(d)		(d)			
June	164.9	178	120.7	108.5	78.8	113.7	115.1	544	532.7
July	166.1	177	119.2	106.8	77.6	111.1	114.5	549	537.6
August	163.5	175	117.8	104.7	76.1	108.5	112.5	543	531.7
September	162.9	178	115.5	100.8	73.2	106.8	109.7	535	523.9
October	158.0	177	113.0	99.7	72.4	106.4	109.4	519	508.2
November	153.9	175	112.0	97.6	70.9	104.2	105.8	504	493.5
December	149.3	173	108.9	94.6	68.7	102.2	103.2	498	487.6
1931									
January	150.0	175	106.9	91.3	66.3	100.8	100.4	494	483.7
February	152.4	178	106.2	91.6	66.5	100.6	99.9	492	481.7
March	155.7	178	105.9	91.1	66.2	100.6	100.7	492	481.7
April	159.1	178	105.7	90.0	65.4	99.3	99.2	494	483.7
May	161.4	181	104.4	87.5	63.6	96.7	96.3	480	470.1
June			103.2	87.5	63.6	97.2	97.2		468.1

(a) Converted to 1913 base.

(c) New Series.

(d) End of Month.

(e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN	DENMARK	ALBANIA	SPAIN	
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics Revue	Okonomist	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Dir. General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January July, 1914	July 1914	April 1914	Dec. 31-33 1913 June 30-14	1913	1913	July 1-13 June 30-14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115	116					101
1918				376	345	339					207
1919				304	322	330					204
1920				292	382	347	359				221
1921	(a)	191.2	366 (b)	182	298	211	222				190
1922	99	167.5	367	160	233	162	173				176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	161	144	148	153	104	168
1929	130	141.2	851	142	148	153	134	140	150	100	171
1930	117	126.5	744	117	138	143	115	122	130	88	172
1931	(d)	(e)									
June	121	126.2	750	118	139	143	113	123	130	84	166
July	119	125.8	739	115	138	142	114	121	129	86	170
August	118	125.8	729	114	137	141	113	121	128	87	173
September	115	123.0	712	112	135	141	112	119	126	92	174
October	112	122.4	705	111	132	140	109	118	123	87	175
November	110	119.6	693	110	131	139	109	117	122	90	175
December	107	117.4	679	107	129	136	108	117	120	90	175
1932											
January	105	115.2	661	105	126	135	107	115	118	91	173
February	107	114.7	658	104	125	133	108	114	117	91	175
March	107	113.6	660	103	124	131	107	113	116	91	174
April	108	112.2	652	102	123	130	108	112	115	93	172
May	107	110.8	640	102	122	128	107	111	113	97	
June	110		642	100		127			110		

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.

(d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		FINLAND		POLAND Commerce Reports	RUSSIA Official	ESTONIA Official	BULGARIA National Bank	HUNGARY Official	CZECHO SLOVAKIA General Bureau of Statistics
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official						
No. of Commodities	100	125	Imports	Exports	139	73	70			126
	1913	1913	1913	1913	1926	Jan. 1914	1913	1913	1913	July 1914
Date	(5)									
1913	100	100	100	100						
1914			106	103		100	100	100	100	100
1918			741	415						
1919			755	441						
1920			1387	1053						
1921	531	517#	1329	1213						
1922	508	529	1072	1180	72.8	96	113			1334
1923	512	536	915	1145	85.9	169x	114		122	977
1924	512	554	958	1090	109.8	172	116		138	997
1925	596	646	1052	1111	125.4	183	124		140	1008
1926	603	654	984	1092	100 (d) (c) 181.2	177	114	120.8	124	954
1927	495	527	945	1092	101	118.6	171	114	123.6	132
1928	462	491	955	1092	102	119.8	177	121	132.7	135
1929	446	481	913	1060	98	113.4	182	117	141.3	121
1930	383	411	750	993	90	97.5		102	114.3	96
1930						(e)	(f)		(h)	(g)
June	382	412	816	997	90	98.5	189	100	113.9	94
July	375	402	804	1009	90	99.3	188	100	114.1	99
August	379	403	795	1011	89	96.9	187	101	110.4	93
September	375	398	786	1012	88	94.3	187	101	111.8	92
October	364	387	772	1006	86	92.9	187	99	108.4	94
November	361	379	755	999	87	93.1	188	98	106.0	92
December	350	369	750	993	86	90.3		96	100.3	90
1931										
January	342	362	738	868	86	84.8		94	101.0	91
February	338	358	745	856	86	85.8		93	97.3	92
March	339	356	745	839	86	85.9		93	95.5	94
April	337	353			85	87.8		94	96.0	93
May	332	347			84	88.4		93	95.3	93
June	327	339						93		108.7

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.

(h) Index shifted to the value of the lev in 1914.

6/8/31

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA				OCEANIA			AFRICA	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT	
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	43	147	56	92	100	180	188	23
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913 July 31, 1914
Date									
1913									
1914	100	100	100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1918	178	236		95.5	105.6	104.1	1041	96.9	100
1919	196	222		195.8	177.8	177.0	1685	153.1	211
1920	201	226	152.0	235.9	188.9	191.4	1761	164.8	231
1921	178	199	150.2	259.4	277.9	229.2	2067	223.3	316
1922	176	187	145.5	200.4	174.9	179.1	1919	160.4	173
1923	172	181	156.4	195.8	161.6	164.8	1645	128.4	146
1924	173	182	153.9	199.1	178.7	176.3	1575	126.6	132
1925	159	163	159.4	206.5	173.3	171.6	1648	128.7	143
1926	148	149	164.1	201.7	169.5	170.1	1609	127.6	152
1927	148	147	170.4	178.9	168.4	167.9	1536	123.3	132
1928	145	146	160.7	169.8	167.0	168.6	1461	124.2	121
1929	141	145	163.7	170.9	164.7	163.4	1474	120.7	120
1930	116	126	163.7	166.2	165.7	170.6	1471	115.1	115
1930	(b)	(c)	179.7	137.0	146.8	154.3	1444	102.6	103
June	116	127	185.9	138.5	152.3	157.6	1447		100
July	115	124	190.1	133.5	151.1	157.4	1441	99.6	102
August	114	124	189.4	132.7	148.9	156.2	1456		104
September	111	120	187.5	129.6	140.8	147.7	1439		104
October	108	117	182.3	124.4	135.9	141.7	1419	99.4	105
November	104	112	177.7	122.5	132.1	141.1	1405		105
December	101	110	177.7	121.5	128.5	136.7	1405		102
1931									
January	98	111	187.7	119.8	130.4		1399	102.1	100
February	99	106	(e)	119.3	128.4		1367		100
March	100			119.6	129.1		1358		105
April	98			119.3	128.6		1343	99.1	
May				116.4	128.7				
June									

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.
 5/3/31

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND
	Dominion Bureau of Stat.	General Retail Index (Foods, fuel, clothing, rent, sundries).	Foods	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles	11 Foods Paris	Cost of Living	Cost of Living 56 items 59 localities
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1921-1925
1913	(3)	(3)	100						100	100	
1914	68.9	66.0	102.4								
1914 July				100 July	100	100	100				
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)	455	
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341	392	
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307		
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	374	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	428	93
1924	90.7	,98.0	145.9	161.7 "	164	171	401 "	360 "	336 "	501	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	518	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	618	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	786	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	131 "(2)	105 "(2)	819	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	143 "	113	875	90
1930	98.6	99.2	144.0	152.4	144	157	127	122	116	874	83
1930											
July	98.5	99.5	144.0	152.4	144	157		601	122	869	82
August	96.3	98.9	143.7	151.6	144	157	623 127	626	127	872	82
September	93.1	97.2	145.6	152.9	143	156		637	129	592 120	874
October	92.8	97.0	144.4	151.9	144	157		637	129		875
November	92.6	96.9	141.4	150.0 (4)	141	155	650 132	647	131	872	81
December	91.5	95.9	137.2	147.6 92.5	138	153		649	132	597 121	859
1931			(4)								79
January	89.1	95.1	90.9	91.0	136	152		649	132	846	78
February	85.6	94.1	86.9	89.6	134	150	646 131	650	132	825	77
March	82.7	92.4	86.5	89.1	129	147		647	131	590 120	811
April	80.5	91.7	84.9	88.2	129	147		641	130	808	74
May	77.7	90.4	82.8	86.9	127	145	128	129	128	803	74
June	75.0	88.9	81.0	85.9	130	147		128	589 120	798	
July	74.7	88.8									

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923-1930.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		SPAIN		ITALY		SWITZERLAND		ROUMANIA
Nature of Index	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Food 72 Towns	Cost of Living Vienna	Food Vienn-	Food Madrid	Cost of Living	Cost of Living	Cost of Living (Official) Federal Labour	Cost of Living 71 Towns		
Base Period	July 1914	July 1914	July 1914	July 1914	1913	Oct. 1913	July 1914	July 1914	1914	Jan.-June 1914	June 1914	1914	1914		
Date								(4)	(5)						
1913															
1914															
1914 July	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
1918 "	271	253	219	261			1162	154	286	204					
1919 "	290	275	257	210			2490	174	280	222					
1920 "	319	307	30	297	1065		5100	190	441	224				(6)	
1921 "	292	294	236	232	1250		9972	(5) 57900	189	494	200			1.305	
1922 "	233	251	190	179	5392		263700	328236	181	488	164			1.633	
1923 "	218	238	174	160	3765100	(1)	(2) 76	1291100	177	487	164			2.400	
1924 "	248	249	171	159	126	131.6	86	1436200	184	512	169			2.660	
1925 "	260	259	176	169	143.3	153.8	97		189	598	168			3.180	
1926 "	198	220	172	156	142.4	145.3	103	115	187	649	162			3.390	
1927 "	175	203	169	151	150.0	156.8	106	122	189	658	160			3.900	
1928 "	173	193	172	157	152.6	154.1	108	119	176	143 (3)	161			4.086	
1929 "	157	180	169	151	154.4	155.7	112	123	181	148	161			131.4	
1930 "	151	173	172	169	151	149.3	145.9	112	119	187	145	158		130.7	
1930						(1)								(3)	
June	151	175		140	147.6	142.7	113	121	177	145	158			130.9	
July	151	175	164	140	149.3	145.9	112	119	180	145	159			130.7	
August	151	175		139	148.8	145.3	113	119	186	144	159			130.7	
September	151	174		139	146.9	141.7	110	116	193	143	159			130.5	
October	150	174	163	137	145.4	139.4	110	114	192	143	158			130.5	
November	149	173		136	143.5	137.5	110	114	196	143	157			129.6	
December	147	172		134	141.6	134.8	108	111	204	139	156			125.6	
1931															
January	145	171	161	133	140.4	133.5	106	109	198	133	156			121.4	
February	143	170		132	138.8	131.0	105	106	196	135	155			119.7	
March	142	169		133	137.7	129.6	105	105	194	135	153			112.8	
April	141	168	160	132	137.2	129.2	104	104	190	135	151			111.0	
May	138	167		130	137.3	129.9	104	104	190	134	150				
June	137	166		127	137.8	130.9	106	106	193	133	150				

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

7/8/31.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commodities	(26 Towns) 29 Foods	Cost of Living	Cost of Living Cairo
Base Period	1914	1914	1913	1913	Jan.-June	Jan.-June	Jan.	Jan.	July	July	1911	1909 - 13	1914	Jan. 1913 July, 1914
Date			(b)		(d)		(d)	(f)	(h)	(f)	(k)	(i)		
1913			100		100									
1914 July	100	100			100	100	100	100	100	100	100	100	100	100
1918 "					(e) 588						132	139	131	184
1919 "	1.234	1.124			9964						147	144	145	201
1920 "	1.858	1.610			931	1.013	11.173				187	167	179	237
1921 "	1.919	1.702			1.214	1.323	25.709	45.665			165	164	162	189
1922 "	2.619	2.257			1.142	1.144	51.7	74.7	236	257	146	144	135	167
1923 "	2.477	2.335			1.111	1.002	63.2	71.4	221	228	162	142	131	161
1924 "	2.833	2.650	(c) 100		1.154	1.052	127.2	139.1	221	233	149	148	133	158
1925 "	3.014	2.951	112	132	1.218	1.145	145.6	173.9	218	236	155	151	133	163
1926 "	2.886	2.760	103	115	154	144	178.1	207.0	199	217	162	149	131	159
1927 "	2.788	2.692	100	126	157	144	115.3(g)	143.1	189	211	153	144	131	151
1928 "	2.911	2.819	118	131	161	151	122.6	144.1	184	202	154	147	131	151
1929 "(d)	122.7	(d) 119.7	119	127	160	146	123.4	139.2	181	203	160	146	131	150
1930 "			106	105	147	126	118.8	126.4	153	169	149	143	128	148
1930 (a)											(k)			
June	99.2	99.3	105	102	145	122	115.9	119.6	156	172	149	143	129	147
July	98.7	98.8	106	105	147	126	118.8	126.4	153	169	147	143	128	148
August	94.0	93.7	105	103	149	129	116.7	121.4	151	170	146	141	128	148
September	92.5	92.0	105	104	147	127	116.8	121.6	151	171	141	140	126	148
October	90.8	90.2	103	100	145	123	117.2	122.1	147	163	137	139	126	146
November	88.5	87.1	100	96	144	122	119.2	127.0	142	155	135	139	126	146
December	86.4	85.5	99	95	141	118	117.8	123.5	140	152	134	137	126	142
1931														
January	85.7	84.8	99	94	140	117	109.6	109.5	139	153	135	135	126	140
February	85.0	84.0	99	94	138	115	109.4	110.2	140	154	133	130	125	142
March	82.5	81.6	100	96	138	115	108.7	108.7	139	153	131	126	124	142
April	80.7	80.0	100	96	137	114	108.8	108.9	140	154	131	125	124	140
May	81.4	81.0	100	97	135	111	108.8	109.2	138	154			125	
June							107.3	107.4	134	148				

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922.

Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

7/8/31.

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