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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F. R. S. C.  
 Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

BUILDING PERMITS FOR NOVEMBER, 1927, WITH COMPARATIVE STATEMENTS FOR OCTOBER, 1927, AND NOVEMBER, 1926, AND CUMULATIVE FIGURES FOR FIRST ELEVEN MONTHS, 1920-1927.

The value of the building permits issued by 63 cities during November was \$12,849,089. This was a seasonal decline of \$5,989,469 or 31.8 p.c. as compared with the October total of \$18,838,558, but an increase of \$2,873,638 or 28.8 p.c. over the aggregate of \$9,975,451 for November, 1926. The total for November of this year was rather greater than in the same month of any other year for which statistics for the 63 centres are available. The cumulative value for the elapsed eleven months of 1927 exceeds by nearly \$29,000,000 that for the corresponding months in 1926, the previous high level of this eight years' record.

Some 50 cities furnished detailed statistics, showing that they had issued nearly 1,200 permits for dwellings estimated to cost over \$6,000,000 and about 2,300 permits for other buildings estimated at almost \$6,700,000. During October, authority was granted for the erection of about 1,600 dwellings and 3,200 other buildings estimated to cost approximately \$3,800,000 and \$9,800,000, respectively.

All provinces showed reductions in the value of the permits issued as compared with October, those of \$3,653,420 or 36.0 p.c. and \$1,122,154 or 21.3 p.c. in Ontario and Quebec, respectively, being most pronounced.

As compared with November, 1926, all provinces except Alberta reported increases, of which that of \$1,130,825 or 27.3 p.c. in Quebec was most noteworthy.

The four largest centres, Montreal, Toronto, Winnipeg and Vancouver, recorded seasonal declines as compared with the preceding month, but increases over November of a year ago. Of the other cities, Sherbrooke, Galt, Hamilton, Kingston, Port Arthur, Sarnia, Windsor, Riverside, St. Boniface, Saskatoon, Medicine Hat, and South Vancouver reported higher totals of building permits issued than in either October, 1927, or November, 1926.

CUMULATIVE RECORD FOR FIRST ELEVEN MONTHS, 1927.

The following table shows the value of the building authorized by 63 cities during November and in the first eleven months of each year since 1920. The January-November index numbers of wholesale prices of building materials in those years are also given (1913=100).

Year	Value of permits issued		Average indexes of wholesale prices of building materials in first eleven months
	In November	In first eleven months	
	\$	\$	
1927	12,849,089	173,707,177	147.7
1926	9,975,451	144,877,789	149.3
1925	7,988,765	117,665,590	153.5
1924	10,212,908	120,119,829	159.8
1923	8,228,206	126,547,365	166.9
1922	11,182,030	138,698,005	162.0
1921	12,192,414	111,257,084	185.0
1920	5,627,949	112,175,268	215.3

The aggregate for the first eleven months of this year was 19.8 p.c. greater than in 1926, the previous high level of the record, while the average index numbers of wholesale prices of building materials continued to be lower than in any year since 1920.

The accompanying table gives the value of the building permits issued by 63 cities in October and November, 1927, and November, 1926. The 35 cities for which records are available since 1910 are marked thus "X".

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The following table shows the distribution of the total amount of the outstanding bonds of the Government of the United States, as of October 31, 1934, by type of bond and by maturity date. The total amount of the outstanding bonds of the Government of the United States as of October 31, 1934, was \$1,889,400,000.

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Type of Bond	Amount
U.S. Government Bonds	\$1,889,400,000
U.S. Government Notes	
U.S. Government Debentures	
U.S. Government Treasury Bills	
U.S. Government Savings Bonds	
U.S. Government War Bonds	
U.S. Government War Stamps	
U.S. Government War Bonds and Stamps	
U.S. Government War Bonds and Stamps (Series A)	
U.S. Government War Bonds and Stamps (Series B)	
U.S. Government War Bonds and Stamps (Series C)	
U.S. Government War Bonds and Stamps (Series D)	
U.S. Government War Bonds and Stamps (Series E)	
U.S. Government War Bonds and Stamps (Series F)	
U.S. Government War Bonds and Stamps (Series G)	
U.S. Government War Bonds and Stamps (Series H)	
U.S. Government War Bonds and Stamps (Series I)	
U.S. Government War Bonds and Stamps (Series J)	
U.S. Government War Bonds and Stamps (Series K)	
U.S. Government War Bonds and Stamps (Series L)	
U.S. Government War Bonds and Stamps (Series M)	
U.S. Government War Bonds and Stamps (Series N)	
U.S. Government War Bonds and Stamps (Series O)	
U.S. Government War Bonds and Stamps (Series P)	
U.S. Government War Bonds and Stamps (Series Q)	
U.S. Government War Bonds and Stamps (Series R)	
U.S. Government War Bonds and Stamps (Series S)	
U.S. Government War Bonds and Stamps (Series T)	
U.S. Government War Bonds and Stamps (Series U)	
U.S. Government War Bonds and Stamps (Series V)	
U.S. Government War Bonds and Stamps (Series W)	
U.S. Government War Bonds and Stamps (Series X)	
U.S. Government War Bonds and Stamps (Series Y)	
U.S. Government War Bonds and Stamps (Series Z)	

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Estimated Cost of Building Work as Indicated by Building Permits issued by 63 Cities.

Cities	November, 1927	October, 1927	November, 1926
	\$	\$	\$
Prince Edward Island - Charlottetown	-	Nil	Nil
Nova Scotia	67,583	105,983	28,295
x Halifax	57,403	87,301	14,595
New Glasgow	730	600	100
x Sydney	9,450	18,082	13,600
New Brunswick	16,945	45,385	9,850
Fredericton	-	Nil	Nil
x Moncton	1,450	9,050	3,850
x Saint John	15,495	36,335	6,000
Quebec	4,141,089	5,263,243	3,010,264
x Montreal - x Maisonneuve	3,537,955	3,715,774	2,332,789
Sawinigan Falls	348,554	680,599	205,175
x Sherbrooke	9,500	22,120	8,300
x Three Rivers	49,100	26,300	33,900
x Westmount	102,275	72,725	106,025
Ontario	93,705	745,725	324,075
6,482,316	10,135,736	5,359,892	
Bellefille	13,075	21,550	7,950
x Brantford	31,276	54,330	47,305
Chatham	12,450	26,425	31,200
x Fort William	40,850	62,850	74,400
Galt	20,800	18,383	925
x Guelph	27,235	45,589	19,490
x Hamilton	479,700	435,800	217,150
x Kingston	182,921	26,283	9,610
x Kitchener	71,188	154,435	47,032
x London	246,585	321,030	837,585
Niagara Falls	111,575	207,160	97,185
Oshawa	361,635	520,973	80,900
x Ottawa	288,830	3,191,410	153,990
Owen Sound	3,500	12,050	3,625
x Peterborough	24,485	22,335	25,140
x Port Arthur	37,131	30,050	13,558
x Stratford	14,095	14,650	5,415
x St. Catharines	87,198	62,649	345,265
x St. Thomas	3,475	3,695	1,300
Sarnia	57,452	40,210	51,955
Sault Ste. Marie	9,315	29,152	2,793
x Toronto	3,011,568	3,733,986	2,258,645
York & East York Townships	623,525	698,420	397,400
Welland	4,520	19,630	11,515
x Windsor	496,328	74,933	338,775
Ford	47,650	53,125	87,810
Riverside	43,725	3,450	20,700
Sandwich	33,100	127,575	102,300
Walkerville	91,000	110,000	63,000
Woodstock	6,129	13,608	5,974
Manitoba	354,460	503,636	205,142
x Brandon	4,900	8,341	212
St. Boniface	50,610	49,695	29,930
x Winnipeg	298,950	445,600	175,000
Saskatchewan	212,120	436,425	109,130
x Moose Jaw	6,145	106,925	1,495
x Regina	52,400	207,800	57,835
x Saskatoon	153,575	121,700	49,800
Alberta	185,906	628,952	217,701
x Calgary	103,306	255,162	110,230
x Edmonton	51,770	174,420	60,435
Lethbridge	12,370	195,015	47,036
Medicine Hat	18,460	4,355	Nil
British Columbia	1,388,670	1,719,198	1,035,177
Kamloops	Nil	24,385	18,472
Nanaimo	2,950	12,800	Nil
x New Westminster	20,600	166,750	24,610
Prince Rupert	6,775	101,380	10,080
x Vancouver	625,370	901,205	408,840
Point Grey	185,880	336,780	419,300
North Vancouver	11,280	15,320	24,612
South Vancouver	126,150	91,550	84,700
x Victoria	409,665	69,028	44,563
Total - 63 Cities	12,849,089	18,838,558	9,975,451
x Total - 35 Cities	10,984,933	16,082,847	8,367,689

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