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DUMINION BUREAU

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No. 3.

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES March, 1944.

Net sales of securities by Canada to other countries increased to \$10.7 million in March compared with \$7.5 million in February and \$6.1 million in January. Sales of Canadian bonds to the United States continued to be the predominant element in the import of capital.

Sales of Canadian bonds to the United States accounted for \$9.8 million of the net sales of all securities to the United States of \$11.4 million. The demand for provincial issues, evident in earlier months of the year, increased with net sales of provincial issues amounting to \$4.3 million. Sales of corporation bonds of \$2.0 million also were higher than previously, as were net sales of municipals of \$1.9 million. Net sales of Dominion issues were \$1.0 million and sales of Dominion guarantees of \$0.8 million were the lowest in a number of months. Unguaranteed railway issues, in contrast to previous months during the year, were repurchased on balance. Canadian stocks were also repurchased while net sales of United States stocks amounted to \$2.0 million.

Net repurchases of securities of \$1.2 million from the United Kingdom were distributed among Canadian bonds and stocks.

While the volume of transactions with other countries expanded in March the net sales of \$0.5 million were comparable with previous months.

In the first three months of 1944 net sales of securities to all countries were \$24.3 million compared with \$39.3 million in the same quarter of 1943. This decline is principally due to the lower sales of Canadian bonds which amounted to \$21.7 million on balance in 1944 compared with \$31.6 million in the corresponding quarter of 1943. Sales of United States securities were also smaller in 1944 while there were repurchases of Canadian stocks in 1944 compared with net sales of stock in 1943.

The net index numbers of common stock prices in Canada declined slightly while the United States index increased. The mid month prices of the government bonds shown in Table 4 continued to be relatively stable. The official buying and selling rates for foreign exchange remained at the levels fixed in September, 1939.

The international trade in securities shown by statistics in this bulletin was carried on through the medium of the investment dealers, stock exchanges, banks, Canadian branches of United States houses and other agencies in Canada. It should be noted that certain types of international security transactions are not included in these statistics. Besides some transactions carried on directly outside of Canada independently of the reporting agencies the most important group of security transactions not included are the redemption of called or matured Canadian bonds owned abroad and official repatriation operations. For a period of years, retirements of Canadian bonds owned outside of Canada have exceeded flotations of new issues abroad by substantial amounts. Statistics of these capital movements are included in the annual reports of the Canadian Balance of International Payments.

This Bureau is co-operating in the conservation of paper on account of the present critical shortage thereof. If this bulletin is not needed by you, please notify the Dominion Statistician and your name will be removed from our mailing list.

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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

Table 1			(ir. mi	llions	of dollar	s to neare	st hundr	red thousar	id)			
	Tota	l Trans	actions	Uni	ted State		Unit	ed Kingdon	1	Othe	r Countri	.es
Year and		Pur-	Net		Pur-	Net		Pur-	Net		Pur-	Net
Month.	Sales	chases			chases	Sales +	Sales	chases	Sales +	Sales	chases	Sales +
	to	from	Purch	to	from	Purch	to	from	Purch	to	from	Purch
1942												
TOTAL	167.0	61.5	+ 105.5	165.1	56.0	+ 109.1	0.3.	4.3	- 4.2	1.8	1.2	+0.6
April	18.6	4.8	+ 13.8	18.5	4.3	+ 14.2	(1)	0.4	- 0.4	0.1	0.1	-
May	14.0	6.3	+ 7.7	13.7	5.6	+ 8.1	(1)	0.3	- 0.3	0.4	0.4	-
June	10.8	4.5	+ 6.3	10.5	4.2	+ 6.3	(1)	0.2	- 0.2	0.3	0.1	+ 0.2
July	13.3	6.5	+ 6.8	13.2	6.1	+ 7.1	(1)	0.4	- 0.4	0.1	(1)	+ 0.1
August	9.5	3.7	+ 5.8	9.4	3.3	+ 6.1	(1)	0.3	- 0.3	0.1	0.1	0.0
September	10.8	4.0	+ 6.8	10.8	3.7	+ 7.1	(1)	0.3	- 0.3	(1)	(1)	-
October .	20.2	4.8	+ 15.4	20.1	4.4	+ 15.7	(1)	0.4	- 0.4	0.1	(1)	+ 0.1
November .	9.5	4.3	+ 5.2	9.4	3.9	+ 5.5	(1)	0.3	- 0.3	0.1	(1)	+ 0.1
December	13.5	5.7	+ 7.8	13.3	5.1	+ 8.2	-	0-4	- 0.4	0.3	0.2	+0.1
2047									La Treat			
1943	007.0	05.5	. 370 0	004.0	07.3	1 700 0	0.3	30.5	300	7.0	7.0	
TOTAL	267.9	95.7	+ 172.2	264.0	83.1	+ 180.9	0.1	10.7	-10.6	3.8	1.9	+ 1.9
January .	19.2	7.9	+ 11.3	18.9	7.4	+ 11.5	(1)	0.5	- 0.5	0.3	(1)	+ 0.3 0
February	22.2	7.2	+ 15.0	21.7	6.6	+ 15.1	(1)	0.5	- 0.5	0.4	0.1	+ 0.3
March	25.5	12.1	+ 13.4	25.1	11.1	+ 14.0	(1)	0.7	- 0.7	0.4	0.3	+ 0.1
April	28.7	7.5	+ 21.2	28.6	6.9	+ 21.7	(1)	0.4	- 0.4	0.2	0.3	- 0.1
May	17.6	7.5	+ 10.1	17.3	6.6	+ 10.7	(1)	0.6	- 0.6	0.2	0.2	- 3
June	35.2	7.3	+ 27.9	34.8	6.1	+ 28.7 + 22.9	(1)	0.9	- 0.9	0.4	0.3	+ 0.1
July	31.7	9.7	+ 22.0 + 13.2		8.2 6.2		(1)	1.2	- 1.2	0.6	0.3	+ 0.3
August	20.5	7.3	+ 13.2 + 2.6	20.2	5.3	+ 14.0 + 4.5	(1)	1.0	- 1.0	0.3	0.1	+ 0.2
September October .	27.9	6.8		27.8	6.0		(1)		- 2.2	0.3	0.1	+ 0.2
November	12.1	5.7	+ 21.1 + 6.4	12.0	5.0	+ 21.8 + 7.0	(1)	0.7	- 0.7	0.1	0.1	
December	17.0	9.2	+ 7.8	16.7	7.7	+ 9.0	(1)	1.4	- 1.4	0.3	0.1	+ 0.2
December	17.00	302	7.00	1007	1	, 3.0	(1)	7.0.7	_ 1.4	0.0	0.1	TUOL
1944							136		traile"		THE STATE	
TOTAL	53.1	28.8	+ 24.3	50.6	22.4	+ 28.2	(1)	5.2	- 5.2	2.5	1.2	+ 1.3
January .	16.€	10.5	+ 6.1	15.7	7.9	+ 7.8	(1)	2.1	- 2.1	0.9	0.5	+ 0.4
February	16.1	8.6	+ 7.5	15.6	6.6	+ 9.0	(1)	1.9	- 1.9	0.5	0.1	+ 0.4
March (x)	20.4	9,7	+ 10.7	19.3	7.9	+ 11.4	(1)	1.2	- 1.2	1.1	0.6	+ 0.5

⁽¹⁾ Less than 0.05. (x) Subject to revision.

ANALYSIS OF TRADE IN SECURITIES BETWEEN CANADA AND OTHER COUNTRIES March, 1944

Table 2

Sales	Table 2	Total	Total	lini ted	States	Inited	i Kingdom	Other C	ountries
Bonds & Debentures, Total	Estate (a)								
Sound & Debentures, Total	The state of the s	Derren	I GI CHEBOD						
Sond & Debentures, Total 15,190,400 5,522,399 14,14,228 4,168,717 - 841,079 1,049,172 512,603 1,049,172 512,603 1,049,172 512,603 1,049,172 512,603 1,049,172 512,603 1,049,172 512,603 1,049,172 512,603 1,049,172 512,603 1,049,172 512,603 1,049,172 1,049,172 512,603 1,049,172 1,049,172 512,603 1,049,172	properties which shows to the P. S. of the S. S. S. of the shorts of the distribution of the properties of the shorts of the sho	*	4	4	4		11011	make a great work was the	TLOM
Canadian New Issues	Ronds & Debentures Total		W	14 141 228	4 169 717		9/1 070	17	519 60%
Canadian Outstanding Issues Dominion							041,013		312,000
Dominion		4: 9010		TOOLO	-		0.0	3,000	4-000
Provincial		9 500 359	1 079 944	1 999 957	9/2 992		FO	611 405	000 717
Municipal									
Garanteed by the Dominion							of the state of th		
Railway, Other	Cuspent and by the Dominion								
Other Corporations)			1	
United States New Issues Government United States Outstanding Issues Government United Kingdom New Issues Government United Kingdom New Issues Government United Kingdom Outstanding Issues United Kingdom Outstanding Issues United Countries Outstanding Issues United States U				V	6 6	1		1	
Covernment		20,1220,410	(09,000	2,345,95;	225,310	-2	79,279	176,491	165,447
United States Outstanding Issues Government Other Other Other Other Other Other Other Ountries New Issues Government Other Ountries Outstanding Issues Common & Preference Stocks Canadian Other Countries Canadian Other Countries Canadian United Kingdom Other Countries Other Countries Canadian United Kingdom Other Countries Canadian Other Countries Ot		A STATE OF THE STA	70 403	and the same of	70 403				
United States Outstanding Issues Government Other Other Other Other States Outstanding Issues Government Other States Outstanding Issues Government Other States Other Countries New Issues Government Other Countries Outstanding Issues United States Inited Kingdom Inited States Inited Kingdom Inited		£ . ú	52,461	4-2	32,461	SE	way	~~	-
350 291 374 199 330 291 374,199 240,343 350,291 374,199 240,343 240,34			Noted	* 48	ah. s			er/m	~40
Other Government		7/10 003	774 300	770 003	BB4 300				
United Kingdom New Issues Government Other				~		62	85.0		!
Covernment Cother Countries Covernment Cother Countries Cother Countries Cother Countries Cother Countries Cother Countries Cother Countries Cother		415,132	240,343	415,152	240, 343		and .		-
Other Government		DENTE LES		0-14-11	100	-730		TO TO THE LOCAL PROPERTY OF THE PARTY OF THE	4
United Kingdom Outstanding Issues Government Other Countries New Issues Other Countries Outstanding Issues Unspecified Bonds & Debentures Camadian Other Countries Stocks Canadian Other Countries Canadian Other Countries Other Countries Other Countries Other Securities Other Countries Other Securities Other States Other Securities Other Securities Other States Other Securities Other Securities Other States Other Securities Other States Othe			45.73	enc. J		evit .		-	- 1
Government			**3		***	1.00	4-3	-	~
Other Countries New Issues				1200		1 = 45		0.00	DET
Other Countries New Issues Other Countries Outstanding Issues Unspecified Bonds & Debentures Common & Preference Stocks Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United Kingdom Canadian United States Canadian United States Canadian United Kingdom Canadian Canadi							~0		7
Other Countries Outstanding Issues Unspecified Bonds & Debentures Common & Preference Stocks Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United States Canadian United Kingdom Canadian United States Canadian United Kingdom Canadian United States Canadian United States Canadian United Kingdom Canadian Canadian		112, 260	a.u	3,750	# ml	- 0	-03	108,500	D'= T
Unspecified Bonds & Debentures 437,470 513,042 437,470 513,042			100				700		
Common & Preference Stocks Canadian						-	4,569	24,596	26,000
Canadian		437,470	513,042	437,470	513,042		0.9	and	_
United States	projection to which there are a construction of the construction o		0 750 400						7.00 7.55
United Kingdom Other Countries Short-Term Securities(1 Year or Less) Other Securities Canadian United States United Kingdom							346,294	96,714	
Other Countries					1,415,910	9° 20T	-	-	11/
Short-Term Securities(1 Year or Less) Other Securities Canadian United States United Kingdom		5, 520	are, r	5,520	end.		anto	400	_
Other Securities Canadian United States United Kingdom		e 3	100	~4	4.81.9	w 3	m. s	-	-
United States				e-3	Mich	WO	tent		-
United States					I CELDE				Partie lie
United Kingdom		,	i.o		~			901-11	-
		47.50	Ent		-	-	-	-	-
TOTAL	United Kingdom	-	1		-	-	m/3		_
2,20,000	TOTAL	20,406,969	9,694,828	19,247,272	7,874,382	13,311	1,187,373	1,145,886	633,073

ANALYSIS OF TRADE IN SECURITIES BETWEEN CANADA AND OTHER COUNTRIES - THREE MONTHS ENDING MARCH, 1944.

Table 2A								na na may as any as no distributed for these	_
			United St			d Kingdom	Other Co	the same of the sa	a
	Total	Total	Sales	Purchases		Purchases		Purchases	
	Sales	Purchases	to	from	to	from	to	from	and the same of
managements of the ten to the ten to the ten ten ten ten ten ten ten ten ten te	\$	\$	\$	\$	\$	\$	*	\$	
Bonds & Debentures, Total		16,092,464		11,371,736	26,656	3,689,948		1,030,780	
Canadian New Issues	106,566	-	50,066	-	-	-	56,500		
Canadian Outstanding Issues									
Dominion	7,433,710		5,734,476	3,216,617	26,656		1,672,578	639,272	
Provincial	9,565,970	1,856,971	9,563,180	568,675	-	1,278,071		10,225	
Municipal	4,222,205	1,824,740	4, 222, 205			1,564,254		6,574	
Guaranteed by the Dominion	3,395,019		3,390,019	34,811		ana	5,000	9,365	
Railway, Other	3,831,153	2,169,206	3,715,853	1,932,708	0.0	161,970	115,300	74,528	
Other Corporations	4,883,588	1,930,874	4,616,510	1,007,879	anab	659,965	267,078	263,030	
United States New Issues									
Government	-	34,461	10.00	34,461	-	-	~~	-	
Other	9-9	24,965	anab	24,965	-		_	****	
United States Outstanding Issues		and the same		April 1000			2000	Autorities .	
Government	736,418	1,547,399	736,418	1,547,399	-	_	=	=	L
Other	1,376,687	967,910	1,376,687	966,124	-	_	-	1,786	
United Kingdom New Issues) [
Government		_	a top			-	-	and .	1
Other		_	10 SESSION			-	100 - 101 I		
United Kingdom Outstanding Issues							100,000%		
Government	4,864	-	4,864	***		-	_	-	
Other	249,713					5,207	108,500		
Other Countries New Issues		27,645		16,035	_	11,610	0000	-	
Other Countries Outstanding Issues	681,043			228,624	-	4,569	30,392	26,000	
Unspecified Bonds and Debentures	1,151,417		1,151,417	1,402,580	-		-	-	
Common & Preference Stocks							Mary Committee	KOTO SI	
Canadian	6,372,396	8,767,569	6,098,523	7,086,733	12,968	1,488,926	260,905	191,910	
United States	8,874,080		8,869,814	3,489,908	3,581	-	685	161	
United Kingdom	5,320		5,320		-	28,752	-	-	
Other Countries	200-1			-	-	_	-	-	
Short-Term Securities(1 year or les	(5) 242,225	396,006	242,225	394.954		1,052	_	High-	
Other Securities					-			THE RESERVE	
Canadian		5,804		5,804	-				
United States	-	1 1	75703-	-	-	-	-	-	
United Kingdom	TO KIND -	Ditter - no	100000000000000000000000000000000000000	of the sure of	-		-	-	
		00 500 001	FD FDD 443	00 840 385	45 005	F 600 650	0 530 500	2 000 053	
TOTAL	153, 132, 374	28,780,664	50,569,441	122, 349, 135	143,205	5,208,678	2,519,728	11,222,851	

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

BY NATIONALITY AND CLASS OF SECURITY. (Summary Table) March, 1944.

	Total	Total	United :	States	United	Kingdom	Other C	ountries
	Sales	Purchases	Sales	Purchases from		Purchases from	Married Company of Spirits and Spirits	Purchases
entropy to the control of the contro	\$	\$	\$	\$	\$	\$	\$. \$
Bonds & Debentures Common & Preference Stocks	15,482,944 13,655,492 1,827,452		14,459,924 12,739,416 1,720,508	5,167,227 2,877,472 2,289,755		1,182,804 836,510 346,294		606,956 486,603 120,353
Other Securities	-	JE FERN				dent	man	-
Jnited States Securities, Total Bonds & Debentures	743,423	2,063,030 647,003	4,123,639 743,423	2,062,913	3,581	-	-	117
Common & Preference Stocks Other Securities	3,383,797	1,416,027	3,380,216	1,415,910	3,581	-	-	117
Inited Kingdom Securities, Total Bonds & Debentures Common & Preference Stocks Other Securities	117,580 112,260 5,320		9,080 3,760 5,320	-		enes and ande	108,500 108,500	-
ther Countries Securities, Total Bonds & Debentures Common & Preference Stocks Other Securities	241,755 241,755 - -	161,769 161,769	217,159 217,159	131,200 131,200 - -	 	4,569 4,569 -	24,596 24,596 - -	26,000 26,000 - -
Short-Term Securities (1 Year or Less)	-	-		-	4			-
Inspecified Bonds & Debentures	437,470	513,042	437,470	513,042	040	660	1 - 10	
GRAND TOTAL	20,406,969	9,694,828	19,247,272	7,874,382	13,811	1,187,373	1,145,886	633,073

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES BY NATIONALITY AND CLASS OF SECURITY For the Three Months Enging March, 1944.

Table 3A

	1		United :	the same of the sa	United	d Kingdom	Other C	ountries	
	Total	Total	Sales	Purchases	Sales	Purchases		Purchases	
	Sales	Purchases	to	from	to	from	to	from	
	\$	\$	\$	\$	\$	\$	\$	\$	
				14,107,139	39,624	5,157,488	2,380,151	1,194,904	
Bonds & Debentures			31,292,309						
Common & Preference Stocks	6,372,396		6,098,523		12,968	1,488,926	260,905	191,910	
Other Securities	-	5,804	·	5,804	-	-	100		
United States Securities, Total	10,987,185	6,064,804	10,932,919	6,062,857	3,581	-	685	1,947	
Bonds & Debentures	2,113,105		2,113,105	2,572,949	-	_		1,786	
Common & Preference Stocks	8,874,080	3,490,069	8,869,814	3,489,908	3,581	-	685	161	
Other Securities		-	A	-	-	-	-	a -	
United Kingdom Securities, Total	259,897	170,905	151,397	136,946	_	33,959	108,500		
Bonds & Debentures	254,577	,	146,077	,		5,207	108,500		
Common & Preference Stocks .	5,320	,	5,320			28,752	1	_	
Other Securities	_	7 7 7 7 7 7	_	-	-	_	_	-	
ther Countries Securities, Total	681,043	286,838	650,651	244,659	-	16,179	30,392	26,000	
Bonds & Debentures	681,043	,	650,651	244,659		16,179	30,392		
Common & Preference Stocks .		_	-			_	_	_	
Other Securities	-		_	-		-	-	_	
Short-Term Securities (1 Year		A PERI							
or Less)	242,225	396,006	242,225	394,954	-	1,052	-	-	
			7 7 67 477	1 402 500					
Inspecified Bonds & Debentures	1,151,417	1,402,580	1,151,417	1,402,580	-				
GRAND TOTAL	53 132 374	28,780,664	50.569.441	22.349.135	43, 205	5.208.678	2.519.728	1.222.851	
HOMED TOTALL ***********************************	00,100,014	20,100,004	50,000,441	20,020,200	10,000	0,000,010	1	-, ~~, ~~	

BID PRICE AND YIELD FOR DOMESTIC GOVERNMENT BONDS IN UNITED KINGDOM, UNITED STATES AND CANADA

Table 4									
	United K:		Unite	ed States		Dominion	of Canada		
	31% War]	Loan	3% of 3	Sept. 15,		3% of June 1			
	calla	ble	1955,	callable		1955, ca	llable		
Date	on or af		on or	after	on or	after			
	Dec. 1,	1952 +	Sept.	15, 1951	June 1,	1950			
	Price	Yield	Price	Yield	Tax	Price	Yield		
					Equivox	1 1 2 0 0			
1942									
February 18	103.99	3.06	108,97	1.97	2.91	99.38	3.06		
March 18	104.72	2.96	110.59	1,78	2.72	99.25	3.07		
April 16	105.08	2.94	110.69	1.76	2.70	99.38	3.06		
May 13	104.87	2.96	110,47	1.78	2.72	99.50	3.05		
June 17	104.91	2.95	110.78	1.73	2.67	99.75	3.02		
July 15	105.52	2.88	110.53	1.75	2,69	99.75	3.02		
August 16	105.04	2,93	11.0,28	1.76	2,70	99.50	3.05		
September 14 .	105.03	2,92	110.22	1.76	2.70	99.50	3.05		
October 14	105,30	2.92	110.22	1.76	2.70	99.50	3,05		
November 18	104.37	2,99	110.25	1.74	2.68	99.50	3.05		
December 16	104.24	3.00	110,00	1.76	2.70	99.63	3.04		
7047									
1943				C. M.					
January 13	105.03	2.91	110,16	1.73	2.67	99.63	3.04		
February 17	104.56	2,96	110,19	1.72	2.66	100.00	3.00		
March 17	104.48	2,97	110.06	1.72	2.66	100,13	2.98		
April 14	104.35	2,98	110.38	1.67	2.61	100,00	3.00		
May 12	103.63	3.06	11106	1.58	2.52	100.00	3,00		
June 16 July 14	103.24	3.10	111.50	1.51	2.45	100.13	2,98		
July 14 August 18	102.88	3.06 3.14	112.06	1.43	2,37	100.25	2.96		
September 15.	102.74	3.16	111.72	1.45	2,39 2,38	100.38	2.94		
October 13	103,53	3,05	111.66	1,44	2.38	100.38	2.94		
November 17	103.44	3.06	111.34	1.46	2,40	100.38	2.94 2.94		
December 15 .	103,18	3.09	111.03	1.49	2.43	100.50	2.92		
Docompos To se	100010	0000	111.500	70.40	20 40	100300	2022		
1944					6 6				
January 19	103.16	3.09	111.06	1.47	2.41	100.88	2.85		
February 16	103.14	3.09	111.16	1.44	2.38	101.25	2.78		
March 15	102.93	3.11	111,34	1.40	2.34	101.38	2.76		
Baselerate-representational desirable and approximate the sales		تتخليف فلنف فلنت والقائد	broom the de de de der the de'	And Andrew Southeaders	hages of the group or and	endreman de de guarde de de de las de de	adjustation, their		

⁺ All prices are quoted on an "and interest" basis. The price of the United Kingdom War Loan has been adjusted from the "flat" basis on which it is quoted in London.

x Yield on a comparable taxable security which would give an equivalent net return to holders who were subject to income tax at the flat corporation rates. This rate was 16½% to December 31, 1939; 18% to June, 1940; and 20.9% in July, August and September; and 24% in October and thereafter.

INDEX NUMBERS OF COMMON STOCKS PRICES IN CANADA

AND THE UNITED STATES,

	C A N Dominion Bur	United States (402)				
	Investors' Price Index	Mi	ning Stocks	(Standard & Poor's		
	(95) (68 Industrials 19 Utilities 8 Banks)	Gold Stocks (22)	Composite Mining Index (25)	Corp.) (354 Industrial 20 Railroads 28 Utilities)		
1942						
January February March April May June July August September October November December	66.8 64.7 62.3 61.1 62.0 62.8 62.4 61.6 62.6 65.0 67.6 71.3	50.5 45.4 40.1 37.5 39.6 42.6 39.3 38.0 38.4 33.3 40.7 44.7	61.9 57.5 51.9 49.3 51.7 53.2 50.6 49.4 49.7 46.2 51.6 54.7	72.6 69.9 66.0 63.3 63.2 66.1 68.2 68.3 69.4 74.2 75.2		
1943						
January February March April May June July August September October November December 1944 January February March	76.3 78.7 79.1 82.6 83.7 86.3 91.0 88.9 89.3 86.4 79.6 80.5	50.1 52.0 55.6 59.0 56.6 59.1 62.8 66.4 71.9 68.5 65.9 68.5	60.0 61.5 65.0 68.6 66.9 68.4 71.5 75.1 79.2 77.2 72.9 74.9	79.7 84.8 88.2 91.3 95.2 96.7 98.5 94.4 95.6 94.8 91.4 91.3		

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