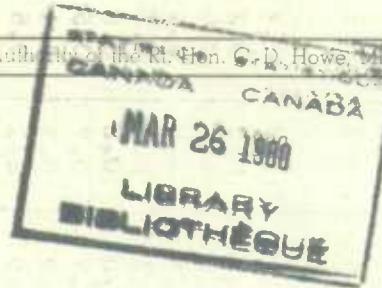




DOMINION BUREAU OF STATISTICS

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Single copies 10 centsSALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIESFEBRUARY, 1951

Security transactions between Canada and other countries continued to rise in February. Total transactions at \$123.6 million were the highest recorded for any month except September 1950. Sales in February totalled \$70.8 million, a monthly total which has been exceeded on only two occasions, while purchases amounted to \$52.8 million, the highest on record. Although the total volume of transactions was heavy the sales balance at \$18.0 million was not much larger than in January and did not approach the record of \$146 million established last September.

Transactions with countries other than the United States and the United Kingdom continued to account for a relatively large part of the sales balance. In January and February such countries accounted for 30 and 24 per cent respectively of the total, as against only 2 per cent in the whole of 1950. Net sales to these countries are currently at the highest levels since 1939.

The sales balance with the United States was principally due to transactions in Dominion Government bonds. Trade in stocks -- chiefly Canadian -- was heavy but sales and purchases were almost in balance. In contrast to this, the sales balance with "other countries" originated almost entirely from trade in Canadian stocks.

In transactions with the United Kingdom purchases continued to exceed sales, the balance at \$1.6 million being close to that of January.

The price of the Canadian Government bond quoted in Table 4 was unchanged in February, while there was a two point drop in the United Kingdom issue and a minor decline in the United States issue. All Canadian and United States stock price indexes in Table 5 continued to advance sharply.

Statistics in this bulletin cover transactions reported by investment firms, stock exchanges and other security dealers in Canada. Not included are: new issues of Canadian securities floated abroad, redemptions of called or matured Canadian bonds owned abroad, and some transactions by other than the reporting agencies. Complete statistics regarding Capital movements are included in the annual reports on the Canadian Balance of International Payments.

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES
 (Millions of dollars)

Table 1

Year and Month	Total Transactions			United States			United Kingdom			Other Countries		
	Sales to	Pur-chases from	Net Sales + Purch.-	Sales to	Pur-chases from	Net Sales + Purch.-	Sales to	Pur-chases from	Net Sales + Purch.-	Sales to	Pur-chases from	Net Sales + Purch.-
1949												
Total (12 mos.)	235.4	228.9	+ 6.5	225.7	209.7	+ 16.0	5.2	16.0	-10.8	4.5	3.2	+ 1.3
February	11.4	12.6	- 1.2	10.6	11.9	- 1.3	0.2	0.2	0.0	0.6	0.5	+ 0.1
March	14.6	13.8	+ 0.8	14.1	13.1	+ 1.0	0.1	0.3	- 0.2	0.4	0.4	0.0
April	21.4	17.2	+ 4.2	20.5	16.6	+ 3.9	0.4	0.3	+ 0.1	0.5	0.3	+ 0.2
May	14.6	14.8	- 0.2	14.0	14.4	- 0.4	0.2	0.3	- 0.1	0.3	0.2	+ 0.1
June	36.7	42.5	- 5.8	36.2	41.4	- 5.2	0.3	0.7	- 0.4	0.2	0.4	- 0.2
July	10.9	10.0	+ 0.9	10.3	9.5	+ 0.8	0.3	0.3	0.0	0.3	0.2	+ 0.1
August	13.6	14.2	- 0.6	13.1	13.9	- 0.8	0.3	0.2	+ 0.1	0.2	0.0	+ 0.2
September.....	21.6	25.0	- 3.4	21.1	20.3	+ 0.8	0.2	4.5	- 4.3	0.3	0.2	+ 0.1
October	25.1	21.3	+ 3.8	22.1	16.6	+ 5.5	2.7	4.5	- 1.8	0.3	0.2	+ 0.1
November	23.0	19.8	+ 3.2	22.1	17.0	+ 5.1	0.2	2.6	- 2.4	0.7	0.2	+ 0.5
December	24.1	19.6	+ 4.5	23.7	17.6	+ 6.1	0.1	1.7	- 1.6	0.3	0.2	+ 0.1
1950												
Total (12 mos.)	565.0	326.6	+238.4	546.0	290.3	+255.7	5.3	28.1	-22.8	13.7	8.3	+ 5.4
January	20.9	19.0	+ 1.9	19.9	16.4	+ 3.5	0.4	2.3	- 1.9	0.6	0.2	+ 0.4
February	17.6	18.3	- 0.7	15.9	15.6	+ 0.3	0.8	2.3	- 1.5	0.9	0.5	+ 0.4
March	29.3	25.1	+ 4.2	28.2	22.6	+ 5.6	0.5	2.1	- 1.6	0.7	0.4	+ 0.3
April	21.0	21.9	- 0.9	20.1	19.4	+ 0.7	0.1	2.2	- 2.1	0.8	0.3	+ 0.5
May	25.9	24.1	+ 1.8	24.6	21.1	+ 3.5	0.4	2.4	- 2.0	0.8	0.6	+ 0.2
June	34.4	31.4	+ 3.0	33.5	27.1	+ 6.4	0.2	3.9	- 3.7	0.7	0.5	+ 0.2
July	27.9	17.7	+ 10.2	26.8	16.2	+ 10.6	0.3	1.1	- 0.8	0.8	0.4	+ 0.4
August	73.3	19.4	+ 53.9	72.0	17.9	+ 54.1	0.1	1.0	- 0.9	1.1	0.5	+ 0.6
September	175.4	29.5	+145.9	173.2	26.1	+147.1	0.5	2.9	- 2.4	1.7	0.5	+ 1.2
October	63.7	46.4	+ 17.3	60.6	40.2	+ 20.4	0.8	5.0	- 4.2	2.3	1.2	+ 1.1
November	40.0	36.6	+ 3.4	37.6	34.1	+ 3.5	0.5	1.8	- 1.3	1.9	0.7	+ 1.2
December	35.7	37.3	- 1.6	33.6	33.6	0.0	0.7	1.2	- 0.5	1.4	2.4	- 1.0
1951												
Total (2 mos.)	133.6	102.4	+ 31.2	121.7	95.5	+ 26.2	1.2	4.6	- 3.4	10.6	2.3	+ 8.3
January	62.8	49.6	+ 13.2	57.2	46.2	+ 11.0	0.5	2.3	- 1.8	5.0	1.1	+ 3.9
February	70.8	52.8	+ 18.0	64.5	49.3	+ 15.2	0.7	2.3	- 1.6	5.6	1.2	+ 4.4

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

ANALYSIS OF TRADE IN SECURITIES BETWEEN CANADA AND OTHER COUNTRIES, FEBRUARY 1951
(Thousands of dollars)

Table 2

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Bonds and Debentures, Total	26,543	9,899	26,358	9,298	166	505	19	97
Canadian New Issues	2,351	-	2,351	-	-	-	-	-
Canadian Outstanding Issues								
Dominion	15,844	4,275	15,843	4,179	-	40	1	56
Provincial	1,136	129	1,136	44	-	85	-	-
Municipal	35	172	35	79	-	93	-	-
Guaranteed by the Dominion	374	5	374	5	-	-	-	-
Railway, other	401	504	387	332	14	172	-	-
Other Corporations	2,779	1,833	2,761	1,785	-	8	18	41
United States New Issues								
Government	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
United States Outstanding Issues								
Government	1,358	1,205	1,358	1,205	-	-	-	-
Other	366	280	366	280	-	-	-	-
United Kingdom New Issues								
Government	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
United Kingdom Outstanding Issues								
Government	122	5	-	5	122	-	-	-
Other	13	62	-	-	13	52	-	-
Other Countries New Issues	-	-	-	-	-	-	-	-
Other Countries Outstanding Issues	123	107	106	52	17	55	-	-
Unspecified Bonds and Debentures	1,641	1,332	1,641	1,332	-	-	-	-
Common & Preference Stocks								
Canadian	29,626	28,082	23,516	25,204	520	1,812	5,590	1,066
United States	8,134	7,717	8,134	7,701	-	13	-	4
United Kingdom	3	-	-	-	3	-	-	-
Other Countries	4	-	1	-	3	-	-	-
Short-Term Securities (1 yr. or less)	6,068	6,806	6,068	6,806	-	-	-	-
Other Securities								
Canadian	383	308	383	308	-	-	-	-
United States	-	-	-	-	-	-	-	-
United Kingdom	-	8	-	-	-	8	-	-
Other Countries	-	-	-	-	-	-	-	-
TOTAL	70,761	52,820	64,460	49,317	692	2,338	5,609	1,167

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

ANALYSIS OF TRADE IN SECURITIES BETWEEN CANADA AND OTHER COUNTRIES, TWO MONTHS ENDING FEBRUARY, 1951
(Thousands of dollars)

Table 2A

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Bonds and Debentures, Total	46,936	28,031	45,139	26,261	434	1,314	1,361	457
Canadian New Issues	3,987	-	2,730	-	-	-	1,257	-
Canadian Outstanding Issues								
Dominion	27,004	14,057	26,993	13,645	-	55	11	357
Provincial	1,402	393	1,402	111	-	282	-	-
Municipal	51	628	51	196	-	432	-	-
Guaranteed by the Dominion	648	19	648	19	-	-	-	-
Railway, other	890	1,095	832	901	26	194	31	-
Other Corporations	5,696	5,218	5,484	4,915	150	204	62	100
United States New Issues								
Government	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
United States Outstanding Issues								
Government	2,851	3,309	2,851	3,309	-	-	-	-
Other	627	621	627	621	-	-	-	-
United Kingdom New Issues								
Government	-	31	-	-	-	31	-	-
Other	-	-	-	-	-	-	-	-
United Kingdom Outstanding Issues								
Government	227	12	1	5	225	7	-	-
Other	16	52	-	-	16	52	-	-
Other Countries New Issues	-	-	-	-	-	-	-	-
Other Countries Outstanding Issues	294	286	277	229	17	57	-	-
Unspecified Bonds and Debentures	3,243	2,310	3,243	2,310	-	-	-	-
Common & Preference Stocks								
Canadian	59,302	49,476	49,326	44,413	715	3,252	9,261	1,811
United States	18,178	16,640	18,171	16,617	1	20	6	4
United Kingdom	80	1	-	1	80	-	-	-
Other Countries	18	2	15	2	3	-	-	-
Short-Term Securities (1yr. or less)	8,353	7,675	8,353	7,675	-	-	-	-
Other Securities								
Canadian	687	570	687	570	-	-	-	-
United States	-	-	-	-	-	-	-	-
United Kingdom	-	8	-	-	-	8	-	-
Other Countries	-	-	-	-	-	-	-	-
TOTAL	133,554	102,403	121,691	95,539	1,233	4,594	10,628	2,272

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES
BY NATIONALITY AND CLASS OF SECURITY
SUMMARY TABLE, FEBRUARY, 1961
(Thousands of dollars)

Table 3

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Canadian Securities, Total	52,929	35,308	46,786	31,936	534	2,210	5,609	1,163
Bonds and Debentures	22,920	6,918	22,887	6,424	14	398	19	97
Common and Preference Stocks	29,626	28,082	23,516	25,204	520	1,812	5,590	1,066
Other Securities	383	308	383	308	-	-	-	-
United States Securities, Total	9,858	9,202	9,858	9,186	-	13	-	4
Bonds and Debentures	1,724	1,485	1,724	1,485	-	-	-	-
Common and Preference Stocks	8,134	7,717	8,134	7,701	-	13	-	4
Other Securities	-	-	-	-	-	-	-	-
United Kingdom Securities, Total	138	65	-	5	138	60	-	-
Bonds and Debentures	135	57	-	5	135	52	-	-
Common and Preference Stocks	3	-	-	-	3	-	-	-
Other Securities	-	8	-	-	-	8	-	-
Other Countries Securities, Total ...	127	107	107	52	20	55	-	-
Bonds and Debentures	123	107	106	52	17	55	-	-
Common and Preference Stocks	4	-	1	-	3	-	-	-
Other Securities	-	-	-	-	-	-	-	-
Short-Term Securities (1 yr. or less)	6,068	6,806	6,068	6,806	-	-	-	-
Unspecified Bonds and Debentures	1,641	1,332	1,641	1,332	-	-	-	-
TOTAL	70,761	52,820	64,460	49,317	692	2,338	5,609	1,167

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES
 BY NATIONALITY AND CLASS OF SECURITY
 FOR THE TWO MONTHS ENDING FEBRUARY, 1951
 (Thousands of dollars)

Table 3A

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<u>Canadian Securities, Total</u>	99,667	71,456	88,153	64,770	891	4,419	10,622	2,268
Bonds and Debentures	39,678	21,410	38,140	19,787	176	1,167	1,361	457
Common and Preference Stocks	59,302	49,476	49,326	44,413	715	3,252	9,261	1,811
Other Securities	687	570	687	570	-	-	-	-
<u>United States Securities, Total</u>	21,656	20,570	21,649	20,547	1	20	6	4
Bonds and Debentures	3,478	3,930	3,478	3,930	-	-	-	-
Common and Preference Stocks	18,178	16,640	18,171	16,617	1	20	6	4
Other Securities	-	-	-	-	-	-	-	-
<u>United Kingdom Securities, Total</u>	323	104	1	6	321	98	-	-
Bonds and Debentures	243	95	1	5	241	90	-	-
Common and Preference Stocks	80	1	-	1	80	-	-	-
Other Securities	-	8	-	-	-	8	-	-
<u>Other Countries Securities, Total ...</u>	312	288	292	231	20	57	-	-
Bonds and Debentures	294	286	277	229	17	57	-	-
Common and Preference Stocks	18	2	15	2	3	-	-	-
Other Securities	-	-	-	-	-	-	-	-
<u>Short-Term Securities (1 yr. or less)</u>	8,353	7,675	8,353	7,675	-	-	-	-
Unspecified Bonds and Debentures	3,243	2,310	3,243	2,310	-	-	-	-
<u>TOTAL</u>	133,554	102,403	121,691	95,539	1,233	4,594	10,628	2,272

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

QUOTATIONS AND YIELDS FOR DOMESTIC GOVERNMENT BONDSIN CANADA, THE UNITED KINGDOM AND UNITED STATES

Table 4

		Canada		United Kingdom		United States	
		3% due Sept. 1, 1961-66		3% due April 15, 1959-69		U.S. Treasury	2½% due Dec. 15, 1963-68
		Price	Yield	Price	Yield	Price	Yield
1948	February	101.85	2.83	101.00	2.90	101.03	2.42
	March	100.27	2.98	101.30	2.86	101.10	2.42
	April	100.37	2.97	99.71	3.02	101.16	2.41
	May	100.73	2.93	100.82	2.91	101.46	2.39
	June	100.63	2.94	100.98	2.89	101.59	2.38
	July	100.72	2.93	101.04	2.89	101.10	2.41
	August	100.43	2.96	101.84	2.80	101.03	2.42
	September	100.51	2.95	102.31	2.75	101.03	2.42
	October	100.41	2.96	102.90	2.68	101.03	2.42
	November	100.65	2.94	103.27	2.64	101.15	2.41
	December	100.75	2.93	103.42	2.62	101.34	2.39
1949	January	100.72	2.93	103.55	2.60	101.60	2.37
	February	100.77	2.93	103.58	2.60	101.92	2.35
	March	100.80	2.92	103.54	2.60	102.05	2.35
	April	100.88	2.91	103.72	2.58	102.07	2.33
	May	100.88	2.91	103.50	2.60	102.09	2.33
	June	100.88	2.91	101.92	2.78	102.27	2.32
	July	101.12	2.89	99.40	3.04	103.77	2.17
	August	101.71	2.83	95.68	3.30	104.09	2.17
	September	101.96	2.81	96.72	3.23	104.45	2.14
	October	103.04	2.70	96.18	3.27	104.51	2.13
	November	103.08	2.69	95.11	3.34	104.76	2.11
	December	102.65	2.73	97.17	3.20	104.88	2.10
1950	January	102.65	2.73	95.84	3.29	104.80	2.10
	February	102.71	2.72	96.47	3.25	104.25	2.14
	March	102.70	2.72	95.68	3.31	103.76	2.18
	April	102.39	2.75	96.72	3.23	103.37	2.21
	May	102.68	2.72	97.01	3.21	103.15	2.23
	June	102.55	2.73	98.08	3.14	102.91	2.25
	July	102.20	2.77	96.72	3.23	102.73	2.26
	August	102.41	2.75	97.10	3.21	102.69	2.26
	September	102.88	2.70	98.11	3.14	102.41	2.29
	October	102.16	2.77	99.29	3.05	102.16	2.31
	November	101.21	2.87	99.26	3.05	101.98	2.32
	December	100.24	2.97	98.30	3.12	101.73	2.35
1951	January	99.94	3.01	98.34	3.12	101.96	2.32
	February	99.94	3.01	96.44	3.26	101.87	2.33

The above prices are the averages of business days during each month.



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INDEX NUMBER OF COMMON STOCKS PRICES IN CANADAAND THE UNITED STATES

(1935-1939=100)

Table 5

	C A N A D A (Dominion Bureau of Statistics)			UNITED STATES (Standard and Poor's Trade Securities)
	Investors' Price Index	Mining Stocks		
		(Industrials Utilities Banks)	Gold Stocks	Composite Mining Index
1941 - December	67.2	52.2	63.2	71.8
1942 - December	71.5	44.7	54.7	74.7
1943 - December	80.5	68.5	74.9	91.8
1944 - December	86.0	74.4	80.6	104.7
1945 - December	112.5	104.0	108.2	139.7
1946 - December	106.4	70.9	83.7	125.5
1947 - December	106.2	74.8	86.6	122.4
1948 - December	115.8	63.0	84.2	119.4
 <u>1949</u> -				
February	108.1	68.8	85.9	117.2
March	106.4	67.1	82.8	118.0
April	106.4	72.3	86.0	118.5
May	105.3	69.4	82.5	117.7
June	99.6	66.5	78.9	112.0
July	104.2	70.6	84.9	117.8
August	108.2	75.3	89.6	121.8
September	109.6	75.0	89.9	123.8
October	114.3	74.9	91.5	127.3
November	118.2	77.3	95.2	129.1
December	117.9	74.2	92.4	132.7
 <u>1950</u>				
January	119.0	75.0	92.8	135.1
February	118.3	73.2	91.3	136.7
March	118.7	73.9	91.0	138.8
April	125.9	75.4	93.0	141.8
May	128.7	73.6	92.3	146.9
June	130.9	70.2	90.5	147.7
July	124.3	58.5	80.9	138.2
August	135.7	61.6	86.9	147.2
September	141.5	62.7	90.0	151.7
October	145.4	64.0	91.7	157.8
November	144.5	61.1	90.0	156.1
December	146.3	59.8	88.2	158.4
 <u>1951</u>				
January	153.8	68.8	97.6	168.6
February	166.5	74.3	104.7	174.7