



DOMINION BUREAU OF STATISTICS
International Trade Division
OTTAWA

Published by Authority of the Hon. G. D. Howe, Minister of Trade and Commerce

CANADA CANADA

MAR 26 1980

LIBRARY
BIBLIOTHÈQUE

Vol. 18, No. 10

\$1.00 a year
Single copies 10 cents

SALES AND PURCHASES OF SECURITIES
BETWEEN CANADA AND OTHER COUNTRIES
OCTOBER, 1952

The trade in outstanding securities between Canada and other countries in October resulted in a purchase balance of \$32.3 million -- the largest net outflow of capital from this type of transaction for any month on record. Sales to other countries dropped to the lowest level in over a year and purchases were the highest in six months. Net repatriation of Government of Canada direct and guaranteed issues during the month amounted to \$30.5 million, the remainder of the movement being chiefly in provincials. Sales and purchases of stocks were largely offsetting. The overall purchase balance for the first ten months amounted to \$88.1 million.

In trade with the United States there was a purchase balance of \$31.8 million in October and \$95.8 million in ten months. Transactions with the United Kingdom also produced a purchase balance, but on a much smaller scale, the figures being \$1.6 million for October and \$4.2 million for ten months. Trade with countries other than the United States and the United Kingdom continued to bring an inflow of capital, net sales being \$1.1 million in October and \$11.8 million for the cumulative period.

There was a higher quotation in October for the Canadian Government bond specified in Table 4 and lower quotations for the United Kingdom and United States bonds. Canadian stocks in October were at their lowest levels in more than a year and there was a moderate decline in United States stocks.

Statistics in this bulletin cover transactions reported by investment firms, stock exchanges and other security dealers in Canada. Not included are: new issues of Canadian securities floated abroad, redemptions of called or matured Canadian bonds owned abroad, and some transactions by other than the reporting agencies. Complete statistics regarding Capital movements are included in the annual reports on the Canadian Balance of International Payments. Preliminary comment on the first nine months of 1952 will be found in the last issue of this series.

Prepared in Balance of Payments Section.
7503-504
16-12-52

Sales and Purchases of Securities Between Canada and Other Countries

(Millions of dollars)

Table 1

Year and Month	Total Transactions			United States			United Kingdom			Other Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1950												
Total (12 mos.)	565.0	326.6	+238.4	546.0	290.3	+255.7	5.3	28.1	-22.8	13.7	8.3	+ 5.4
1951												
Total (12 mos.)	596.4	578.7	+ 17.7	539.6	545.3	- 5.7	11.2	18.7	- 7.5	45.6	14.6	+31.0
January	67.8	49.6	+ 18.2	62.2	46.2	+ 16.0	0.5	2.3	- 1.8	5.0	1.1	+ 3.9
February	75.8	52.8	+ 23.0	69.5	49.3	+ 20.2	0.7	2.3	- 1.6	5.6	1.2	+ 4.4
March	55.9	47.0	+ 8.9	51.4	44.7	+ 6.7	0.5	1.1	- 0.6	4.0	1.2	+ 2.8
April	45.4	39.2	+ 6.2	38.7	36.8	+ 1.9	0.5	1.0	- 0.5	6.3	1.4	+ 4.9
May	35.6	37.5	- 1.9	31.8	34.0	- 2.2	0.7	2.3	- 1.6	3.1	1.2	+ 1.9
June	31.5	28.8	+ 2.7	27.9	26.5	+ 1.4	0.3	1.6	- 1.3	3.3	0.8	+ 2.5
July	27.2	26.1	+ 1.1	24.9	24.7	+ 0.2	0.5	0.7	- 0.2	1.9	0.8	+ 1.1
August	33.4	30.6	+ 2.8	29.4	29.0	+ 0.4	1.2	0.6	+ 0.6	2.8	1.0	+ 1.8
September	53.0	56.0	- 3.0	47.6	52.6	- 5.0	0.6	1.6	- 1.0	4.8	1.8	+ 3.0
October	66.5	96.7	- 30.2	61.7	93.1	- 31.4	1.9	1.9	0.0	2.8	1.6	+ 1.2
November	42.1	64.3	- 22.2	36.9	61.6	- 24.7	1.9	1.3	+ 0.6	3.3	1.3	+ 2.0
December	62.3	50.1	+ 12.2	57.5	46.8	+ 10.7	2.0	2.0	0.0	2.8	1.3	+ 1.5
1952												
Total (10 mos.)	432.2	520.3	- 88.1	386.9	482.7	- 95.8	17.9	22.1	- 4.2	27.4	15.6	+11.8
January	56.1	49.6	+ 6.5	49.8	45.8	+ 4.0	1.2	1.5	- 0.3	5.0	2.2	+ 2.8
February	46.1	44.7	+ 1.4	41.4	40.4	+ 1.0	1.0	2.3	- 1.3	3.7	2.0	+ 1.7
March	47.8	47.6	+ 0.2	43.8	43.8	0.0	1.2	2.0	- 0.8	2.7	1.8	+ 0.9
April	69.5	66.7	+ 2.8	64.4	61.0	+ 3.4	2.5	3.7	- 1.2	2.6	2.0	+ 0.6
May	44.4	53.7	- 9.3	40.8	49.7	- 8.9	2.3	2.9	- 0.6	1.4	1.2	+ 0.2
June	33.0	40.4	- 7.4	28.0	36.4	- 8.4	2.2	2.6	- 0.4	2.8	1.4	+ 1.4
July	34.2	50.5	- 16.3	29.8	47.7	- 17.9	1.8	1.5	+ 0.3	2.5	1.4	+ 1.1
August	37.0	56.8	- 19.8	33.4	54.7	- 21.3	1.7	0.9	+ 0.8	1.9	1.2	+ 0.7
September	33.7	47.5	- 13.8	29.3	45.1	- 15.8	2.0	1.1	+ 0.9	2.5	1.3	+ 1.2
October	30.5	62.8	- 32.3	26.2	58.0	- 31.8	2.1	3.7	- 1.6	2.3	1.2	+ 1.1
November												
December												

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

500 50

Analysis of Trade in Securities Between Canada and Other Countries
OCTOBER, 1982

Table 2

(Thousands of dollars)

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Bonds and Debentures, Total	5,590	40,061	4,394	37,468	1,078	2,593	118	-
Canadian New Issues *	572	-	572	-	-	-	-	-
Canadian Outstanding Issues:								
Dominion	1,296	27,699	886	25,399	410	2,300	-	-
Provincial	794	4,168	612	3,999	157	169	25	-
Municipal	20	573	14	560	6	13	-	-
Guaranteed by the Dominion	587	4,710	585	4,706	-	4	2	-
Railway, other	449	321	423	300	26	21	-	-
Other Corporations	1,395	900	1,001	868	351	32	43	-
United States New Issues:								
Government	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
United States Outstanding Issues:								
Government	3	1,131	3	1,131	-	-	-	-
Other	85	334	43	334	-	-	42	-
United Kingdom Issues:								
Government	111	52	-	-	111	52	-	-
Other	3	1	-	-	3	1	-	-
Other Countries Issues	43	6	29	5	14	1	-	-
Unspecified Bonds and Debentures ...	232	166	226	166	-	-	6	-
Common & Preference Stocks:								
Canadian	18,445	17,897	15,433	15,772	911	978	2,101	1,147
United States	5,706	4,398	5,706	4,395	-	-	-	3
United Kingdom	78	155	11	2	67	153	-	-
Other Countries	15	-	15	-	-	-	-	-
Short-Term Securities (1 yr. or less) ..	-	-	-	-	-	-	-	-
Other Securities:								
Canadian	616	313	613	313	-	-	3	-
United States	-	-	-	-	-	-	-	-
United Kingdom	19	-	-	-	19	-	-	-
Other Countries	63	8	-	-	19	-	44	8
Total	30,532	62,832	26,172	57,950	2,094	3,724	2,266	1,158

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

* Limited to Domestic Issues floated in Canada.

Analysis of Trade in Securities Between Canada and Other Countries
TEN MONTHS ENDING OCTOBER, 1952

Table 2A

(Thousands of dollars)

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Bonds and Debentures, Total	85,756	247,939	71,829	238,734	10,008	7,827	3,924	1,381
Canadian New Issues *	8,275	-	7,907	-	275	-	93	-
Canadian Outstanding Issues:								
Dominion	25,803	146,554	21,647	141,066	3,424	5,036	733	451
Provincial	5,497	27,740	2,822	27,291	1,771	344	904	105
Municipal	728	4,869	624	4,629	104	234	-	6
Guaranteed by the Dominion	2,548	30,198	2,278	29,977	177	126	94	96
Railway, other	4,534	4,326	4,439	3,835	74	423	20	69
Other Corporations	28,591	21,647	25,691	20,880	1,493	465	1,410	302
United States New Issues:								
Government	-	3,452	-	3,452	-	-	-	-
Other	-	259	-	259	-	-	-	-
United States Outstanding Issues:								
Government	2,434	2,681	2,359	2,681	74	-	-	-
Other	1,176	789	898	789	237	-	42	-
United Kingdom Issues:								
Government	2,208	469	4	4	2,060	381	144	84
Other	397	162	157	43	240	116	-	3
Other Countries Issues	1,451	1,555	895	590	79	702	478	265
Unspecified Bonds and Debentures	2,114	3,238	2,108	3,238	-	-	6	-
Common & Preference Stocks:								
Canadian	278,168	214,057	248,002	187,265	6,873	12,804	23,293	13,987
United States	57,073	49,840	57,059	49,646	11	106	1	88
United Kingdom	743	1,032	57	89	686	943	-	-
Other Countries	201	349	131	336	12	-	58	12
Short-Term Securities (1 yr. or less) ..	1,700	902	1,700	603	-	299	-	-
Other Securities:								
Canadian	7,677	5,966	7,580	5,824	-	66	96	76
United States	536	145	536	145	-	-	-	-
United Kingdom	222	5	-	3	222	2	-	-
Other Countries	149	23	16	10	89	5	44	8
Total	432,225	520,258	386,910	482,655	17,901	22,052	27,416	15,552

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

* Limited to Domestic Issues Issued in Canada.

Sales and Purchases of Securities Between Canada and Other Countries by Nationality and Class of Security
SUMMARY TABLE, OCTOBER 1952

Table 3

(Thousands of dollars)

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Canadian Securities, Total	24,174	56,581	20,139	51,917	1,861	3,517	2,174	1,147
Bonds and Debentures	5,113	38,371	4,093	35,832	950	2,539	70	-
Common and Preference Stocks	18,445	17,897	15,433	15,772	911	978	2,101	1,147
Other Securities	616	313	613	313	-	-	3	-
United States Securities, Total	5,794	5,863	5,752	5,860	-	-	42	3
Bonds and Debentures	88	1,465	46	1,465	-	-	42	-
Common and Preference Stocks	5,706	4,398	5,706	4,395	-	-	-	3
Other Securities	-	-	-	-	-	-	-	-
United Kingdom Securities, Total	211	208	11	2	200	206	-	-
Bonds and Debentures	114	53	-	-	114	53	-	-
Common and Preference Stocks	78	155	11	2	67	153	-	-
Other Securities	19	-	-	-	19	-	-	-
Other Countries Securities, Total	121	14	44	5	33	1	44	8
Bonds and Debentures	43	6	29	5	14	1	-	-
Common and Preference Stocks	15	-	15	-	-	-	-	-
Other Securities	63	8	-	-	19	-	44	8
Short-Term Securities (1 yr. or less)	-	-	-	-	-	-	-	-
Unspecified Bonds and Debentures	232	166	226	166	-	-	6	-
Total	30,532	62,832	26,172	57,950	2,094	3,724	2,266	1,158

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

Sales and Purchases of Securities Between Canada and Other Countries by Nationality and Class of Security
FOR THE TEN MONTHS ENDING OCTOBER, 1952

Table 3A

(Thousands of dollars)

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Canadian Securities, Total	361,821	455,357	320,990	420,767	14,191	19,498	26,643	15,092
Bonds and Debentures	75,976	235,334	65,408	227,678	7,318	6,628	3,254	1,029
Common and Preference Stocks	278,168	214,057	248,002	187,265	6,873	12,804	23,293	13,987
Other Securities	7,677	5,966	7,580	5,824	-	66	96	76
United States Securities, Total	61,219	57,166	60,852	56,972	322	106	43	88
Bonds and Debentures	3,610	7,181	3,257	7,181	311	-	42	-
Common and Preference Stocks	57,073	49,840	57,059	49,646	11	106	1	88
Other Securities	536	145	536	145	-	-	-	-
United Kingdom Securities, Total	3,570	1,668	218	139	3,208	1,442	144	87
Bonds and Debentures	2,605	631	161	47	2,300	497	144	87
Common and Preference Stocks	743	1,032	57	89	686	943	-	-
Other Securities	222	5	-	3	222	2	-	-
Other Countries Securities, Total	1,801	1,927	1,042	936	180	707	580	285
Bonds and Debentures	1,451	1,555	895	590	79	702	478	265
Common and Preference Stocks	201	349	131	336	12	-	58	12
Other Securities	149	23	16	10	89	5	44	8
Short-Term Securities (1 yr. or less)	1,700	902	1,700	603	-	299	-	-
Unspecified Bonds and Debentures	2,114	3,238	2,108	3,238	-	-	6	-
Total	432,225	520,258	386,910	482,655	17,901	22,052	27,416	15,552

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

Quotations and Yields for Domestic Government Bonds
in Canada, The United Kingdom and United States

Table 4

	Canada		United Kingdom		United States	
	3% due Sept. 1, 1961-66		3% due April 15, 1959-69		U.S. Treasury 2½% due Dec. 15, 1963-68	
	Price	Yield	Price	Yield	Price	Yield
1950 January	102.65	2.73	95.84	3.29	104.80	2.10
February	102.71	2.72	96.47	3.25	104.25	2.14
March	102.70	2.72	95.68	3.31	103.76	2.18
April	102.39	2.75	96.72	3.23	103.37	2.21
May	102.68	2.72	97.01	3.21	103.15	2.23
June	102.55	2.73	98.08	3.14	102.91	2.25
July	102.20	2.77	96.72	3.23	102.73	2.26
August	102.41	2.75	97.10	3.21	102.69	2.26
September	102.88	2.70	98.11	3.14	102.41	2.29
October	102.16	2.77	99.29	3.05	102.16	2.31
November	101.21	2.87	99.26	3.05	101.98	2.32
December	100.24	2.97	98.30	3.12	101.73	2.35
1951 January	99.94	3.01	98.34	3.12	101.96	2.32
February	99.94	3.01	96.44	3.26	101.87	2.33
March	97.88	3.17	96.27	3.28	100.19	2.48
April	97.49	3.21	95.27	3.35	98.68	2.59
May	97.54	3.20	94.25	3.43	97.41	2.69
June	97.12	3.24	92.78	3.55	97.24	2.70
July	97.51	3.21	93.12	3.53	97.77	2.66
August	97.36	3.22	93.14	3.53	98.84	2.58
September	97.19	3.24	93.03	3.54	99.06	2.57
October	97.00	3.26	92.69	3.57	97.99	2.65
November	96.26	3.32	90.98	3.71	97.45	2.69
December	94.86	3.45	87.50	4.01	97.22	2.71
1952 January	94.40	3.49	86.47	4.10	97.03	2.72
February	94.32	3.50	85.81	4.17	97.15	2.71
March	94.18	3.52	84.48	4.29	97.39	2.70
April	94.23	3.52	85.47	4.21	98.64	2.60
May	94.82	3.46	84.59	4.29	99.64	2.53
June	94.57	3.49	82.77	4.47	99.32	2.55
July	93.74	3.57	82.96	4.45	99.30	2.55
August	93.32	3.61	85.07	4.26	98.09	2.65
September	93.24	3.62	86.62	4.12	97.56	2.68
October	93.56	3.59	86.20	4.17	97.42	2.70
November						
December						

The above prices are the averages of business days during each month.

Index Numbers of Common Stocks Prices in Canada and the United States

Table 5.

(1935 - 1939 = 100)

	Canada (Dominion Bureau of Statistics)			United States (Standard and Poor's Trade Securities)
	Investors' Price Index	Mining Stocks		
	(Industrials Utilities Banks)	Gold Stocks	Composite Mining Index	(Industrials Railroads and Utilities)
1944 - December	86.0	74.4	80.6	104.7
1945 - December	112.5	104.0	108.2	139.7
1946 - December	106.4	70.9	83.7	125.5
1947 - December	106.2	74.8	86.6	122.4
1948 - December	115.8	63.0	84.2	119.4
1949 - December	117.9	74.2	92.4	132.7
1950 - January	119.0	75.0	92.8	135.1
February	118.3	73.2	91.3	136.7
March	118.7	73.9	91.0	138.8
April	125.9	75.4	93.0	141.8
May	128.7	73.6	92.3	146.9
June	130.9	70.2	90.5	147.7
July	124.3	58.5	80.9	138.2
August	135.7	61.6	86.9	147.2
September	141.5	62.7	90.0	151.7
October	145.4	64.0	91.7	157.8
November	144.5	61.1	90.0	156.1
December	146.3	59.8	88.2	158.4
1951 - January	153.8	68.8	97.6	168.6
February	166.5	74.3	104.7	174.7
March	162.9	71.2	100.3	170.3
April	165.6	66.8	96.7	172.3
May	164.2	63.7	92.5	173.9
June	160.7	63.7	90.6	171.7
July	162.0	65.5	92.7	172.8
August	169.7	69.7	97.7	181.3
September	179.8	73.7	104.0	187.3
October	183.3	75.3	107.5	185.0
November	174.0	71.9	102.4	177.7
December	177.3	73.2	103.4	182.5
1952 - January	181.7	72.0	104.2	187.1
February	179.5	71.2	102.6	183.2
March	177.6	73.4	102.7	185.2
April	175.8	77.0	102.8	183.6
May	169.0	75.1	101.4	183.7
June	171.6	75.5	102.0	187.6
July	174.9	76.6	107.0	192.1
August	176.0	77.6	110.2	191.1
September	171.6	74.4	106.6	188.2
October	163.6	69.5	99.1	183.4
November				
December				

