

67 002



DOMINION BUREAU OF STATISTICS

International Trade Division

OTTAWA

STATE OF CANADA

Published by Authority of the Rt. Hon. J. D. Howe, Minister of Trade and Commerce

MAR 26 1960  
LIBRARY  
BIBLIOTHÈQUE

Vol. 18, No. 8

\$1.00 a year  
Single copies 10 cents

SALES AND PURCHASES OF SECURITIES  
BETWEEN CANADA AND OTHER COUNTRIES

August, 1952

There was a continuation in August of the heavy movement of Canadian bonds from the United States to Canada which has characterized the international trade in outstanding securities this year. Repurchases of Canadian bonds from the United States amounted to \$30.1 million for the month against sales of only \$4.5 million, while during the first eight months of the year the purchase balance in this type of security amounted to \$110 million. This movement of Canadian capital to the United States has been partly offset by net sales of Canadian stocks amounting to \$5.5 million in August and \$56.6 million in the eight months period. Total transactions with the United States produced a purchase balance of \$21.3 million in August and \$48.1 million in eight months.

In transactions with the United Kingdom in August sales continued heavier than purchases -- the latter dropping to the lowest level in twelve months or more. Trade with other countries also produced a sales balance although somewhat smaller than in recent months. The total trade with all countries, largely influenced by transactions with the United States, resulted in a purchase balance of \$19.8 million.

The United Kingdom Government bond quoted in Table 4 recorded the largest monthly gain in price since 1949, while the Canadian and United States issues continued to decline. Canadian stocks were firmer and United States weaker.

Statistics in this bulletin cover transactions reported by investment firms, stock exchanges and other security dealers in Canada. Not included are: new issues of Canadian securities floated abroad, redemptions of called or matured Canadian bonds owned abroad, and some transactions by other than the reporting agencies. Complete statistics regarding Capital movements are included in the annual reports on the Canadian Balance of International Payments.

Prepared in Balance of Payments Section.  
7503-504  
20-10-52

**Sales and Purchases of Securities Between Canada and Other Countries**  
(Millions of dollars)

Table 1

Year and Month	Total Transactions			United States			United Kingdom			Other Countries		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
<b>1950</b>												
Total (12 mos.) .....	565.0	326.6	+238.4	546.0	290.3	+255.7	5.3	28.1	-22.8	13.7	8.3	+ 5.4
<b>1951</b>												
Total (12 mos.) .....	596.4	578.7	+ 17.7	539.6	545.3	- 5.7	11.2	18.7	- 7.5	45.6	14.6	+31.0
January .....	67.8	49.6	+ 18.2	62.2	46.2	+ 16.0	0.5	2.3	- 1.8	5.0	1.1	+ 3.9
February .....	75.8	52.8	+ 23.0	69.5	49.3	+ 20.2	0.7	2.3	- 1.6	5.6	1.2	+ 4.4
March .....	55.9	47.0	+ 8.9	51.4	44.7	+ 6.7	0.5	1.1	- 0.6	4.0	1.2	+ 2.8
April .....	45.4	39.2	+ 6.2	38.7	36.8	+ 1.9	0.5	1.0	- 0.5	6.3	1.4	+ 4.9
May .....	35.6	37.5	- 1.9	31.8	34.0	- 2.2	0.7	2.3	- 1.6	3.1	1.2	+ 1.9
June .....	31.5	28.8	+ 2.7	27.9	26.5	+ 1.4	0.3	1.6	- 1.3	3.3	0.8	+ 2.5
July .....	27.2	26.1	+ 1.1	24.9	24.7	+ 0.2	0.5	0.7	- 0.2	1.9	0.8	+ 1.1
August .....	33.4	30.6	+ 2.8	29.4	29.0	+ 0.4	1.2	0.6	+ 0.6	2.8	1.0	+ 1.8
September .....	53.0	56.0	- 3.0	47.6	52.6	- 5.0	0.6	1.6	- 1.0	4.8	1.8	+ 3.0
October .....	66.5	96.7	- 30.2	61.7	93.1	- 31.4	1.9	1.9	0.0	2.8	1.6	+ 1.2
November .....	42.1	64.3	- 22.2	36.9	61.6	- 24.7	1.9	1.3	+ 0.6	3.3	1.3	+ 2.0
December .....	62.3	50.1	+ 12.2	57.5	46.8	+ 10.7	2.0	2.0	0.0	2.8	1.3	+ 1.5
<b>1952</b>												
Total ( 8 mos.) .....	368.0	409.9	- 41.9	331.5	379.6	- 48.1	13.9	17.3	- 3.4	22.7	13.1	+ 9.6
January .....	56.1	49.6	+ 6.5	49.8	45.8	+ 4.0	1.2	1.5	- 0.3	5.0	2.2	+ 2.8
February .....	46.1	44.7	+ 1.4	41.4	40.4	+ 1.0	1.0	2.3	- 1.3	3.7	2.0	+ 1.7
March .....	47.8	47.6	+ 0.2	43.8	43.8	0.0	1.2	2.0	- 0.8	2.7	1.8	+ 0.9
April .....	69.5	66.7	+ 2.8	64.4	61.0	+ 3.4	2.5	3.7	- 1.2	2.6	2.0	+ 0.6
May .....	44.4	53.7	- 9.3	40.8	49.7	- 8.9	2.3	2.9	- 0.6	1.4	1.2	+ 0.2
June .....	33.0	40.4	- 7.4	28.0	36.4	- 8.4	2.2	2.6	- 0.4	2.8	1.4	+ 1.4
July .....	34.2	50.5	- 16.3	29.8	47.7	- 17.9	1.8	1.5	+ 0.3	2.5	1.4	+ 1.1
August .....	37.0	56.8	- 19.8	33.4	54.7	- 21.3	1.7	0.9	+ 0.8	1.9	1.2	+ 0.7
September .....												
October .....												
November .....												
December .....												

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

2005

## Analysis of Trade in Securities Between Canada and Other Countries

AUGUST 1952

(Thousands of dollars)

TABLE 2

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Bonds and Debentures, Total</b> .....	5,560	30,867	4,735	30,638	804	95	22	134
Canadian New Issues *	14	-	5	-	-	-	9	-
Canadian Outstanding Issues:								
Dominion .....	1,807	14,948	1,586	14,905	220	3	2	40
Provincial .....	174	4,576	32	4,576	140	-	2	-
Municipal .....	410	574	323	565	87	9	-	-
Guaranteed by the Dominion .....	25	8,578	25	8,576	-	2	-	-
Railway, other .....	592	511	591	500	1	11	-	-
Other Corporations .....	1,982	981	1,942	952	31	19	9	10
United States New Issues:								
Government .....	-	-	-	-	-	-	-	-
Other .....	-	22	-	22	-	-	-	-
United States Outstanding Issues:								
Government .....	17	115	17	115	-	-	-	-
Other .....	80	109	80	109	-	-	-	-
United Kingdom Issues:								
Government .....	309	134	-	-	309	50	-	84
Other .....	16	-	-	-	16	-	-	-
Other Countries Issues .....	85	17	85	16	-	1	-	-
Unspecified Bonds and Debentures .....	49	302	49	302	-	-	-	-
<b>Common &amp; Preference Stocks:</b>								
Canadian .....	27,394	21,111	24,875	19,421	641	703	1,878	987
United States .....	3,083	4,230	3,083	4,197	-	-	-	34
United Kingdom .....	171	86	-	11	171	75	-	-
Other Countries .....	6	-	-	-	6	-	-	-
Short-Term Securities (1 yr. or less) ..	-	-	-	-	-	-	-	-
<b>Other Securities:</b>								
Canadian .....	726	457	707	446	-	11	19	-
United States .....	-	-	-	-	-	-	-	-
United Kingdom .....	79	-	-	-	79	-	-	-
Other Countries .....	2	-	2	-	-	-	-	-
<b>Total</b> .....	37,021	56,751	33,402	54,713	1,701	884	1,919	1,155

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

\* Limited to Domestic Issues Floated in Canada

## Analysis of Trade in Securities Between Canada and Other Countries

EIGHT MONTHS ENDING AUGUST 1952

(Thousands of dollars)

TABLE 2A

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Bonds and Debentures, Total</b> .....	75,553	183,874	64,047	177,649	8,100	4,904	3,412	1,325
Canadian New Issues * .....	7,703	-	7,335	-	275	-	93	-
Canadian Outstanding Issues:								
Dominion .....	22,950	112,950	19,318	109,862	2,996	2,638	637	449
Provincial .....	3,803	19,685	1,790	19,430	1,313	173	700	83
Municipal .....	695	3,389	607	3,169	88	214	-	6
Guaranteed by the Dominion .....	1,850	23,209	1,685	22,995	74	119	92	96
Railway, other .....	3,912	3,533	3,849	3,224	42	252	20	58
Other Corporations .....	26,195	10,809	23,926	10,108	1,024	414	1,248	287
United States New Issues:								
Government .....	-	3,410	-	3,410	-	-	-	-
Other .....	-	188	-	188	-	-	-	-
United States Outstanding Issues:								
Government .....	2,325	1,386	2,325	1,386	-	-	-	-
Other .....	879	346	643	346	237	-	-	-
United Kingdom Issues:								
Government .....	1,911	373	4	-	1,763	289	144	84
Other .....	374	119	148	10	226	109	-	-
Other Countries Issues .....	1,255	1,521	716	565	62	696	478	262
Unspecified Bonds and Debentures .....	1,701	2,956	1,701	2,956	-	-	-	-
<b>Common &amp; Preference Stocks:</b>								
Canadian .....	235,211	177,438	211,194	154,565	4,900	11,282	19,117	11,591
United States .....	47,468	41,462	47,455	41,271	10	106	1	85
United Kingdom .....	643	699	46	87	597	612	-	-
Other Countries .....	186	349	116	336	12	-	58	12
<b>Short-Term Securities (1 yr. or less)</b> ..	1,700	301	1,700	2	-	299	-	-
<b>Other Securities:</b>								
Canadian .....	6,464	5,651	6,373	5,509	-	66	90	76
United States .....	536	145	536	145	-	-	-	-
United Kingdom .....	167	5	-	3	167	2	-	-
Other Countries .....	78	12	8	7	70	5	-	-
<b>Total</b> .....	368,006	409,936	331,475	379,574	13,856	17,276	22,678	13,089

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

\* Limited to Domestic Issues Floated in Canada

Sales and Purchases of Securities Between Canada and Other Countries by Nationality and Class of Security

SUMMARY TABLE, AUGUST 1952

(Thousands of dollars)

TABLE 3

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Canadian Securities, Total</b> .....	33,124	51,736	30,086	49,941	1,120	758	1,919	1,037
Bonds and Debentures .....	5,004	30,168	4,504	30,074	479	44	22	50
Common and Preference Stocks .....	27,394	21,111	24,875	19,421	641	703	1,878	987
Other Securities .....	726	457	707	446	-	11	19	-
<b>United States Securities, Total</b> .....	3,180	4,476	3,180	4,443	-	-	-	34
Bonds and Debentures .....	97	246	97	246	-	-	-	-
Common and Preference Stocks .....	3,083	4,230	3,083	4,197	-	-	-	34
Other Securities .....	-	-	-	-	-	-	-	-
<b>United Kingdom Securities, Total</b> .....	575	220	-	11	575	125	-	84
Bonds and Debentures .....	325	134	-	-	325	50	-	84
Common and Preference Stocks .....	171	86	-	11	171	75	-	-
Other Securities .....	79	-	-	-	79	-	-	-
<b>Other Countries Securities, Total</b> .....	93	17	87	16	6	1	-	-
Bonds and Debentures .....	85	17	85	16	-	1	-	-
Common and Preference Stocks .....	6	-	-	-	6	-	-	-
Other Securities .....	2	-	2	-	-	-	-	-
<b>Short-Term Securities (1 yr. or less)</b> .....	-	-	-	-	-	-	-	-
<b>Unspecified Bonds and Debentures</b> .....	49	302	49	302	-	-	-	-
<b>Total</b> .....	37,021	56,751	33,402	54,713	1,701	884	1,919	1,155

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

## Sales and Purchases of Securities Between Canada and Other Countries by Nationality and Class of Security

FOR THE EIGHT MONTHS ENDING AUGUST 1952

(Thousands of dollars)

TABLE 3A

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Canadian Securities, Total</b> .....	308,783	356,664	276,077	328,862	10,712	15,158	21,997	12,646
Bonds and Debentures .....	67,108	173,575	58,510	168,788	5,812	3,810	2,790	979
Common and Preference Stocks .....	235,211	177,438	211,194	154,565	4,900	11,282	19,117	11,591
Other Securities .....	6,464	5,651	6,373	5,509	-	66	90	76
<b>United States Securities, Total</b> .....	51,208	46,937	50,959	46,746	247	106	1	85
Bonds and Debentures .....	3,204	5,330	2,968	5,330	237	-	-	-
Common and Preference Stocks .....	47,468	41,462	47,455	41,271	10	106	1	85
Other Securities .....	536	145	536	145	-	-	-	-
<b>United Kingdom Securities, Total</b> .....	3,095	1,196	198	100	2,753	1,012	144	84
Bonds and Debentures .....	2,285	492	152	10	1,989	398	144	84
Common and Preference Stocks .....	643	699	46	87	597	612	-	-
Other Securities .....	167	5	-	3	167	2	-	-
<b>Other Countries Securities, Total</b> .....	1,519	1,882	840	908	144	701	536	274
Bonds and Debentures .....	1,255	1,521	716	565	62	696	478	262
Common and Preference Stocks .....	186	349	116	336	12	-	58	12
Other Securities .....	78	12	8	7	70	5	-	-
<b>Short-Term Securities (1 yr. or less)</b> .....	1,700	301	1,700	2	-	299	-	-
<b>Unspecified Bonds and Debentures</b> .....	1,701	2,956	1,701	2,956	-	-	-	-
<b>Total</b> .....	368,006	409,936	331,475	379,574	13,856	17,276	22,678	13,089

N.B. As above figures are rounded, totals do not necessarily equal the sum of their component parts.

Quotations and Yields for Domestic Government Bonds  
in Canada, The United Kingdom and United States

Table 4

	Canada		United Kingdom		United States	
	3% due Sept. 1, 1961-66		3% due April 15, 1959-69		U.S. Treasury 2½% due Dec. 15, 1963-68	
	Price	Yield	Price	Yield	Price	Yield
1950 January .....	102.65	2.73	95.84	3.29	104.80	2.10
February .....	102.71	2.72	96.47	3.25	104.25	2.14
March .....	102.70	2.72	95.68	3.31	103.76	2.18
April .....	102.39	2.75	96.72	3.23	103.37	2.21
May .....	102.68	2.72	97.01	3.21	103.15	2.23
June .....	102.55	2.73	98.08	3.14	102.91	2.25
July .....	102.20	2.77	96.72	3.23	102.73	2.26
August .....	102.41	2.75	97.10	3.21	102.69	2.26
September .....	102.88	2.70	98.11	3.14	102.41	2.29
October .....	102.16	2.77	99.29	3.05	102.16	2.31
November .....	101.21	2.87	99.26	3.05	101.98	2.32
December .....	100.24	2.97	98.30	3.12	101.73	2.35
1951 January .....	99.94	3.01	98.34	3.12	101.96	2.32
February .....	99.94	3.01	96.44	3.26	101.87	2.33
March .....	97.88	3.17	96.27	3.28	100.19	2.48
April .....	97.49	3.21	95.27	3.35	98.68	2.59
May .....	97.54	3.20	94.25	3.43	97.41	2.69
June .....	97.12	3.24	92.78	3.55	97.24	2.70
July .....	97.51	3.21	93.12	3.53	97.77	2.66
August .....	97.36	3.22	93.14	3.53	98.84	2.58
September .....	97.19	3.24	93.03	3.54	99.06	2.57
October .....	97.00	3.26	92.69	3.57	97.99	2.65
November .....	96.26	3.32	90.98	3.71	97.45	2.69
December .....	94.86	3.45	87.50	4.01	97.22	2.71
1952 January .....	94.40	3.49	86.47	4.10	97.03	2.72
February .....	94.32	3.50	85.81	4.17	97.15	2.71
March .....	94.18	3.52	84.48	4.29	97.39	2.70
April .....	94.23	3.52	85.47	4.21	98.64	2.60
May .....	94.82	3.46	84.59	4.29	99.64	2.53
June .....	94.57	3.49	82.77	4.47	99.32	2.55
July .....	93.74	3.57	82.96	4.45	99.30	2.55
August .....	93.32	3.61	85.07	4.26	98.09	2.65
September .....						
October .....						
November .....						
December .....						

The above prices are the averages of business days during each month.

Index Numbers of Common Stocks Prices in Canada and the United States

Table 5.

(1935 - 1939 = 100)

	Canada (Dominion Bureau of Statistics)			United States (Standard and Poor's Trade Securities)
	Investors' Price Index	Mining Stocks		
	(Industrials Utilities Banks)	Gold Stocks	Composite Mining Index	(Industrials Railroads and Utilities)
1944 - December .....	86.0	74.4	80.6	104.7
1945 - December .....	112.5	104.0	108.2	139.7
1946 - December .....	106.4	70.9	83.7	125.5
1947 - December .....	106.2	74.8	86.6	122.4
1948 - December .....	115.8	63.0	84.2	119.4
1949 - December .....	117.9	74.2	92.4	132.7
1950 - January .....	119.0	75.0	92.8	135.1
February .....	118.3	73.2	91.3	136.7
March .....	118.7	73.9	91.0	138.8
April .....	125.9	75.4	93.0	141.8
May .....	128.7	73.6	92.3	146.9
June .....	130.9	70.2	90.5	147.7
July .....	124.3	58.5	80.9	138.2
August .....	135.7	61.6	86.9	147.2
September .....	141.5	62.7	90.0	151.7
October .....	145.4	64.0	91.7	157.8
November .....	144.5	61.1	90.0	156.1
December .....	146.3	59.8	88.2	158.4
1951 - January .....	153.8	68.8	97.6	168.6
February .....	166.5	74.3	104.7	174.7
March .....	162.9	71.2	100.3	170.3
April .....	165.6	66.8	96.7	172.3
May .....	164.2	63.7	92.5	173.9
June .....	160.7	63.7	90.6	171.7
July .....	162.0	65.5	92.7	172.8
August .....	169.7	69.7	97.7	181.5
September .....	179.8	73.7	104.0	187.3
October .....	183.3	75.3	107.5	185.0
November .....	174.0	71.9	102.4	177.7
December .....	177.3	73.2	103.4	182.5
1952 - January .....	181.7	72.0	104.2	187.1
February .....	179.5	71.2	102.6	183.2
March .....	177.6	73.4	102.7	185.2
April .....	175.8	77.0	102.8	183.6
May .....	169.0	75.1	101.4	183.7
June .....	171.6	75.5	102.0	187.6
July .....	174.9	76.6	107.0	192.1
August .....	176.0	77.6	110.2	191.1
September .....				

