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SALES AND PURCHASES OF SECURITIES

BETWEEN CANADA AND OTHER COUNTRIES

NOVEMBER, 1959

There was a sharp contraction during November in the net capital inflow from trade between Canada and other countries in all outstanding securities. The total of \$4.2 million, made up of \$3.2 million of Canadian securities and \$1.0 million of foreign securities, contrasted with the inflow of \$18.6 million in October, and was lower than for earlier months since June.

The November total reflected net sales balances of \$5.3 million and \$4.3 million to the United Kingdom and other overseas countries, respectively, offset by net purchases of \$5.5 million from the United States. In October there were sales balances with each of these areas, \$2.3 million with the United Kingdom, \$13.3 million with other overseas countries including substantial amounts of Government of Canada issues, and \$2.8 million with the United States. The change in security trading with the United States occurred in a variety of classes of issue.

Trade in outstanding Canadian securities during November produced \$3.2 million, against \$19.8 million in October. The sales balance from trade in outstanding Canadian common and preference stocks, amounting to \$4.8 million, was about \$2.0 million lower than in October. The big change was in the results of trading in outstanding Canadian bonds and debentures where a sales balance of \$12.9 million in October was superseded by a repurchase balance of \$1.5 million, the first for more than a year. Net sales of outstanding Government of Canada direct and guaranteed issues fell from \$14.2 million to \$0.7 million, and net repurchases of outstanding corporate issues rose from \$1.1 million to \$2.7 million. On the other hand, small sales balances arose from trading in outstanding provincial and municipal issues, compared with repurchases in October.

The resale balance of \$1.0 million from trade in outstanding foreign issues compared with a purchase balance of \$1.2 million in October. Most of the change reflected a decline in net purchases of United States government obligations.

Sales to non-residents of Canadian treasury bills, not covered in the reports, amounted to over \$30 million in November, about \$20 million more than in October, but holdings fell by about \$10 million during the month, to less than \$75 million at the end of November, due to maturities and repurchases.

In the eleven months of 1959, trading in all outstanding securities between Canada and other countries resulted in a sales balance or capital import totalling \$184 million. This compared with \$100 million for the whole of 1958. The larger inflow in 1959 reflects mainly increased net sales of outstanding Government of Canada issues.

Prepared in the Balance of Payments Section, International Trade Division.

7503-504-119

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

| Year and Month | Total Transactions | | | United States | | | United Kingdom | | | Other Foreign Countries | | |
|---------------------------------|--------------------|----------------|---------------------|---------------|----------------|---------------------|----------------|----------------|---------------------|-------------------------|----------------|---------------------|
| | Sales to | Purchases from | Net sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- |
| 1957 - Year | 881.7 | 789.9 | + 91.9 | 542.6 | 608.1 | - 65.4 | 183.1 | 96.4 | + 86.7 | 156.0 | 85.3 | + 70.6 |
| 1958 - Year | 667.9 | 583.3 | + 84.4 | 454.3 | 397.7 | + 56.5 | 103.6 | 96.3 | + 7.2 | 109.9 | 89.4 | + 20.7 |
| 1959 - January - November | 778.0 | 580.2 | +197.7 | 491.3 | 395.2 | + 96.2 | 109.9 | 100.5 | + 9.4 | 176.8 | 84.5 | + 92.2 |
| 1958 - January | 39.2 | 36.5 | + 2.7 | 27.9 | 24.7 | + 3.2 | 5.7 | 6.6 | - 0.9 | 5.6 | 5.2 | + 0.4 |
| February | 36.9 | 37.5 | - 0.6 | 25.7 | 24.5 | + 1.3 | 3.8 | 7.4 | - 3.6 | 7.4 | 5.6 | + 1.8 |
| March | 44.4 | 44.7 | - 0.2 | 26.0 | 28.0 | - 2.0 | 11.3 | 10.7 | + 0.6 | 7.2 | 6.0 | + 1.2 |
| April | 44.1 | 45.6 | - 1.5 | 29.3 | 31.5 | - 2.1 | 7.9 | 9.9 | - 2.0 | 6.9 | 4.2 | + 2.7 |
| May | 69.1 | 58.7 | + 10.3 | 53.6 | 38.1 | + 15.5 | 8.4 | 5.9 | + 2.5 | 7.0 | 14.7 | - 7.7 |
| June | 50.9 | 56.2 | - 5.3 | 36.5 | 46.4 | - 9.9 | 6.6 | 4.8 | + 1.7 | 7.8 | 4.9 | + 2.9 |
| July | 59.2 | 45.9 | + 13.2 | 38.4 | 29.1 | + 9.3 | 10.5 | 8.1 | + 2.4 | 10.3 | 8.7 | + 1.5 |
| August | 57.4 | 48.1 | + 9.3 | 39.0 | 37.0 | + 2.0 | 7.2 | 5.0 | + 2.2 | 11.2 | 6.1 | + 5.1 |
| September | 59.5 | 51.3 | + 8.3 | 39.6 | 30.4 | + 9.2 | 8.5 | 9.8 | - 1.2 | 11.4 | 11.1 | + 0.3 |
| October | 80.0 | 59.7 | + 20.2 | 49.6 | 40.1 | + 9.5 | 15.9 | 9.9 | + 6.0 | 14.5 | 9.7 | + 4.8 |
| November | 66.5 | 50.3 | + 16.2 | 46.9 | 34.4 | + 12.5 | 9.7 | 9.3 | + 0.4 | 10.0 | 6.6 | + 3.4 |
| December | 63.2 | 44.8 | + 18.5 | 44.4 | 30.5 | + 13.9 | 8.1 | 7.7 | + 0.4 | 10.7 | 6.5 | + 4.1 |
| Month not identified | -2.7 | 4.1 | - 6.8 | -2.8 | 3.0 | - 5.8 | - | 1.1 | - 1.1 | 0.1 | - | + 0.1 |
| 1959 - January | 72.9 | 62.5 | + 10.4 | 48.1 | 41.7 | + 6.4 | 7.5 | 10.8 | - 3.4 | 17.3 | 10.0 | + 7.3 |
| February | 73.9 | 55.3 | + 18.5 | 51.0 | 37.0 | + 13.9 | 7.8 | 9.5 | - 1.7 | 15.1 | 8.8 | + 6.3 |
| March | 94.3 | 56.7 | + 37.6 | 65.4 | 40.8 | + 24.6 | 11.6 | 9.5 | + 2.1 | 17.3 | 6.3 | + 10.9 |
| April | 84.0 | 58.9 | + 25.1 | 59.8 | 44.4 | + 15.3 | 7.8 | 7.2 | + 0.6 | 16.5 | 7.3 | + 9.2 |
| May | 76.3 | 60.1 | + 16.3 | 54.6 | 44.6 | + 10.0 | 6.2 | 7.8 | - 1.5 | 15.5 | 7.7 | + 7.8 |
| June | 70.0 | 61.5 | + 8.5 | 38.7 | 37.5 | + 1.2 | 14.3 | 14.2 | + 0.1 | 17.0 | 9.8 | + 7.2 |
| July | 74.1 | 51.8 | + 22.3 | 46.0 | 35.4 | + 10.6 | 10.7 | 8.4 | + 2.3 | 17.5 | 8.1 | + 9.4 |
| August | 56.3 | 35.0 | + 21.3 | 33.8 | 24.4 | + 9.4 | 8.9 | 5.0 | + 3.9 | 13.6 | 5.6 | + 8.0 |
| September | 52.8 | 38.1 | + 14.7 | 29.3 | 22.0 | + 7.4 | 10.4 | 11.2 | - 0.8 | 13.1 | 5.0 | + 8.1 |
| October | 64.9 | 45.1 | + 19.8 | 32.2 | 28.5 | + 3.8 | 11.6 | 9.1 | + 2.5 | 21.1 | 7.6 | + 13.4 |
| November | 58.3 | 55.1 | + 3.2 | 32.5 | 38.9 | - 6.3 | 13.0 | 7.9 | + 5.1 | 12.8 | 8.3 | + 4.4 |
| Month not identified | | | | | | | | | | | | |

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

| Year and Month | Total Transactions | | | United States | | | United Kingdom | | | Other Foreign Countries | | |
|---------------------------------|--------------------|----------------|---------------------|---------------|----------------|---------------------|----------------|----------------|---------------------|-------------------------|----------------|---------------------|
| | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- |
| 1957 - Year | 209.7 | 185.5 | + 24.2 | 192.0 | 171.8 | + 20.2 | 11.6 | 9.5 | + 2.0 | 6.1 | 4.2 | + 2.0 |
| 1958 - Year | 202.4 | 186.3 | + 16.1 | 188.4 | 173.9 | + 14.4 | 6.3 | 4.1 | + 2.2 | 7.7 | 8.3 | - 0.5 |
| 1959 - January - November | 249.1 | 262.7 | - 13.6 | 235.7 | 250.1 | - 14.5 | 9.2 | 7.3 | + 1.9 | 4.2 | 5.3 | - 1.1 |
| 1958 - January | 12.6 | 9.1 | + 3.5 | 12.1 | 8.6 | + 3.5 | 0.5 | 0.4 | - | 0.1 | - | - |
| February | 14.7 | 9.7 | + 5.0 | 13.7 | 9.4 | + 4.3 | 0.9 | 0.3 | + 0.6 | 0.1 | 0.1 | - |
| March | 10.1 | 8.3 | + 1.8 | 9.6 | 7.9 | + 1.7 | 0.3 | 0.3 | - | 0.2 | 0.1 | + 0.1 |
| April | 13.8 | 14.7 | - 0.9 | 13.1 | 13.8 | - 0.7 | 0.7 | 0.4 | + 0.3 | 0.1 | 0.5 | - 0.4 |
| May | 12.9 | 11.2 | + 1.7 | 12.6 | 10.6 | + 2.0 | 0.2 | 0.3 | - 0.1 | 0.1 | 0.3 | - 0.2 |
| June | 13.8 | 9.8 | + 4.0 | 13.4 | 9.3 | + 4.0 | 0.3 | 0.3 | - 0.1 | 0.1 | 0.1 | - |
| July | 17.3 | 11.6 | + 5.7 | 16.7 | 10.6 | + 6.1 | 0.5 | 0.7 | - 0.2 | 0.1 | 0.3 | - 0.2 |
| August | 15.2 | 12.8 | + 2.4 | 14.7 | 11.6 | + 3.1 | 0.2 | 0.2 | + 0.1 | 0.2 | 0.9 | - 0.7 |
| September | 21.1 | 20.7 | + 0.3 | 16.1 | 16.2 | - | 0.5 | 0.2 | + 0.3 | 4.4 | 4.4 | - |
| October | 26.6 | 18.0 | + 8.6 | 25.6 | 17.5 | + 8.0 | 0.5 | 0.3 | + 0.2 | 0.5 | 0.2 | + 0.3 |
| November | 17.1 | 17.3 | - 0.2 | 15.6 | 16.6 | - 1.0 | 0.7 | 0.4 | + 0.3 | 0.9 | 0.4 | + 0.5 |
| December | 24.6 | 19.3 | + 5.4 | 22.5 | 17.9 | + 4.5 | 1.1 | 0.3 | + 0.8 | 1.1 | 1.0 | - |
| Month not identified | 2.7 | 23.9 | - 21.2 | 2.7 | 23.9 | - 21.2 | - | - | - | - | - | - |
| 1959 - January | 22.7 | 24.1 | - 1.5 | 20.8 | 22.5 | - 1.7 | 1.3 | 0.4 | + 0.9 | 0.6 | 1.2 | - 0.6 |
| February | 21.0 | 21.0 | - | 20.0 | 18.9 | + 1.1 | 0.7 | 0.6 | + 0.1 | 0.2 | 1.4 | - 1.2 |
| March | 23.2 | 22.2 | + 1.0 | 21.9 | 21.5 | + 0.4 | 0.5 | 0.3 | + 0.2 | 0.8 | 0.3 | + 0.5 |
| April | 32.1 | 29.3 | + 2.8 | 30.0 | 28.4 | + 1.6 | 1.2 | 0.6 | + 0.6 | 0.9 | 0.4 | + 0.5 |
| May | 26.2 | 33.1 | - 6.9 | 25.0 | 32.1 | - 7.1 | 0.9 | 0.7 | + 0.2 | 0.2 | 0.3 | - 0.1 |
| June | 19.3 | 23.8 | - 4.6 | 18.4 | 23.0 | - 4.6 | 0.7 | 0.7 | - | 0.2 | 0.2 | - |
| July | 20.8 | 31.7 | - 10.9 | 19.8 | 30.6 | - 10.8 | 0.8 | 0.7 | + 0.1 | 0.2 | 0.5 | - 0.3 |
| August | 20.1 | 19.0 | + 1.0 | 19.0 | 18.1 | + 0.9 | 0.5 | 0.4 | + 0.1 | 0.6 | 0.6 | - |
| September | 23.9 | 18.2 | + 5.7 | 23.0 | 17.1 | + 5.9 | 0.6 | 1.1 | - 0.5 | 0.4 | 0.1 | + 0.2 |
| October | 19.0 | 20.3 | - 1.2 | 18.0 | 19.0 | - 1.0 | 1.0 | 1.1 | - 0.2 | 0.1 | 0.1 | - 0.1 |
| November | 20.8 | 19.8 | + 1.0 | 19.8 | 19.0 | + 0.8 | 1.0 | 0.8 | + 0.2 | - | 0.1 | - 0.1 |
| December | | | | | | | | | | | | |
| Month not identified | | | | | | | | | | | | |

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries
(Thousands of dollars)

| November, 1959 | Total Sales | Total Purchases | United States | | United Kingdom | | Other Foreign Countries | |
|---|---------------|-----------------|---------------|----------------|----------------|----------------|-------------------------|----------------|
| | | | Sales to | Purchases from | Sales to | Purchases from | Sales to | Purchases from |
| Grand Total, Canadian and Foreign Securities | 79,142 | 74,908 | 52,329 | 57,826 | 14,022 | 8,620 | 12,791 | 8,462 |
| Canadian Securities, Total | 58,299 | 55,067 | 32,545 | 38,869 | 13,001 | 7,857 | 12,753 | 8,341 |
| Bonds and Debentures | 17,437 | 19,061 | 6,795 | 11,291 | 4,628 | 4,060 | 6,014 | 3,710 |
| Common and Preference Stocks | 40,575 | 35,811 | 25,467 | 27,388 | 8,373 | 3,797 | 6,735 | 4,626 |
| Other Securities | 287 | 195 | 283 | 190 | - | - | 4 | 5 |
| Foreign Securities, Total | 20,843 | 19,841 | 19,784 | 18,957 | 1,021 | 763 | 38 | 121 |
| United States Issues: | | | | | | | | |
| Bonds and Debentures | 1,976 | 1,466 | 1,975 | 1,394 | 1 | - | - | 72 |
| Common and Preference Stocks | 17,661 | 16,679 | 17,641 | 16,634 | - | - | 20 | 45 |
| United Kingdom Issues: | | | | | | | | |
| Bonds and Debentures | 298 | 81 | - | - | 298 | 81 | - | - |
| Common and Preference Stocks | 875 | 830 | 141 | 197 | 722 | 633 | 12 | - |
| Other Foreign Countries Issues: | | | | | | | | |
| Bonds and Debentures | 16 | 770 | 10 | 720 | - | 49 | 6 | 1 |
| Common and Preference Stocks | 14 | 9 | 14 | 6 | - | - | - | 3 |
| All Other Foreign Securities | 3 | 6 | 3 | 6 | - | - | - | - |
| Analysis of Bonds and Debentures | | | | | | | | |
| Canadian Issues: | | | | | | | | |
| Government of Canada - Direct | 11,237 | 8,297 | 4,095 | 3,117 | 3,036 | 2,919 | 4,106 | 2,261 |
| Government of Canada - Guaranteed | 502 | 2,749 | 199 | 2,642 | 49 | 74 | 254 | 33 |
| Provincial | 1,819 | 1,547 | 446 | 1,131 | 492 | 163 | 881 | 253 |
| Municipal | 838 | 750 | 702 | 428 | - | 261 | 136 | 61 |
| Railway, not guaranteed by Government | 957 | 385 | 870 | 342 | 5 | 19 | 82 | 24 |
| Other Corporations | 2,084 | 5,333 | 483 | 3,631 | 1,046 | 624 | 555 | 1,078 |
| United States Issues: | | | | | | | | |
| Government | 586 | 309 | 585 | 309 | 1 | - | - | - |
| Other | 1,390 | 1,157 | 1,390 | 1,085 | - | - | - | 72 |
| United Kingdom Issues: | | | | | | | | |
| Government | 250 | - | - | - | 250 | - | - | - |
| Other | 48 | 81 | - | - | 48 | 81 | - | - |

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

| Eleven months ending November, 1959 | Total Sales | Total Purchases | Net Sales + Purch. - | United States | | | United Kingdom | | | Other Foreign Countries | | |
|---|----------------|-----------------|----------------------|---------------|----------------|----------------------|----------------|----------------|----------------------|-------------------------|----------------|----------------------|
| | | | | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - |
| Grand Total, Canadian and Foreign Securities | 1,027.0 | 842.9 | +184.1 | 727.0 | 645.3 | +81.7 | 119.0 | 107.7 | +11.3 | 181.0 | 89.9 | +91.1 |
| Canadian Securities, Total | 778.0 | 580.2 | +197.7 | 491.3 | 395.2 | +96.2 | 109.9 | 100.5 | + 9.4 | 176.8 | 84.5 | +92.2 |
| Bonds and Debentures | 235.0 | 139.6 | + 95.4 | 105.7 | 81.7 | +24.0 | 39.9 | 34.0 | + 5.9 | 89.4 | 23.9 | +65.5 |
| Common and Preference Stocks | 541.6 | 438.9 | +102.7 | 384.4 | 312.0 | +72.4 | 70.0 | 66.4 | + 3.5 | 87.3 | 60.5 | +26.8 |
| Other Securities | 1.4 | 1.8 | - 0.4 | 1.2 | 1.5 | - 0.3 | - | 0.1 | - 0.1 | 0.2 | 0.2 | - |
| Foreign Securities, Total | 249.1 | 262.7 | - 13.6 | 235.7 | 250.1 | -14.5 | 9.2 | 7.3 | + 1.9 | 4.2 | 5.3 | - 1.1 |
| United States Issues: | | | | | | | | | | | | |
| Bonds and Debentures | 17.5 | 30.6 | - 13.1 | 16.5 | 29.7 | -13.1 | - | 0.4 | - 0.3 | 1.0 | 0.6 | + 0.4 |
| Common and Preference Stocks | 216.0 | 217.6 | - 1.7 | 213.7 | 213.4 | + 0.2 | 0.3 | 0.3 | - | 2.0 | 3.9 | - 1.9 |
| United Kingdom Issues: | | | | | | | | | | | | |
| Bonds and Debentures | 1.2 | 0.6 | + 0.5 | 0.5 | 0.1 | + 0.4 | 0.6 | 0.5 | + 0.2 | - | - | - |
| Common and Preference Stocks | 9.9 | 6.6 | + 3.3 | 1.7 | 0.5 | + 1.2 | 8.2 | 6.1 | + 2.1 | 0.1 | - | + 0.1 |
| Other Foreign Countries Issues: | | | | | | | | | | | | |
| Bonds and Debentures | 1.8 | 4.9 | - 3.1 | 1.2 | 4.3 | - 3.2 | 0.1 | 0.1 | - | 0.6 | 0.5 | + 0.1 |
| Common and Preference Stocks | 2.3 | 1.1 | + 1.2 | 2.1 | 0.8 | + 1.2 | - | - | - | 0.2 | 0.2 | - |
| All Other Foreign Securities | 0.3 | 1.2 | - 0.8 | - | 1.2 | - 1.1 | - | - | - | 0.3 | - | + 0.3 |
| Analysis of Bonds and Debentures | | | | | | | | | | | | |
| Canadian Issues: | | | | | | | | | | | | |
| Government of Canada - Direct | 172.0 | 67.7 | +104.4 | 69.5 | 31.8 | +37.7 | 30.8 | 24.9 | + 5.9 | 71.8 | 11.0 | +60.8 |
| Government of Canada - Guaranteed | 14.5 | 4.7 | + 9.8 | 8.1 | 3.5 | + 4.7 | 2.0 | 0.8 | + 1.2 | 4.3 | 0.4 | + 3.9 |
| Provincial | 12.7 | 16.7 | - 4.0 | 7.4 | 13.8 | - 6.4 | 2.4 | 1.2 | + 1.2 | 2.9 | 1.7 | + 1.2 |
| Municipal | 6.8 | 4.7 | + 2.1 | 4.6 | 3.7 | + 0.9 | 0.8 | 0.5 | + 0.3 | 1.4 | 0.6 | + 0.8 |
| Railway, not guaranteed by Government | 4.0 | 5.2 | - 1.1 | 3.5 | 3.6 | - 0.2 | - | 1.1 | - 1.1 | 0.5 | 0.4 | + 0.1 |
| Other Corporations | 24.9 | 40.6 | - 15.7 | 12.6 | 25.3 | -12.7 | 3.8 | 5.5 | - 1.6 | 8.5 | 9.9 | - 1.4 |
| United States Issues: | | | | | | | | | | | | |
| Government | 4.6 | 14.9 | - 10.3 | 4.5 | 14.2 | - 9.7 | - | 0.4 | - 0.4 | - | 0.3 | - 0.2 |
| Other | 13.0 | 15.7 | - 2.8 | 12.0 | 15.4 | - 3.4 | - | - | - | 1.0 | 0.3 | + 0.6 |
| United Kingdom Issues: | | | | | | | | | | | | |
| Government | 1.0 | 0.5 | + 0.5 | 0.4 | 0.1 | + 0.3 | 0.5 | 0.3 | + 0.2 | - | - | - |
| Other | 0.2 | 0.1 | + 0.1 | 0.1 | - | + 0.1 | 0.1 | 0.1 | - | - | - | - |

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries
(Millions of dollars)

| Year and Month | Canadian Bonds and Debentures ¹ | | | | | | Canadian Common and Preference Stocks | | | | | |
|---------------------------------|--|----------------|----------------------|---------------|----------------|----------------------|---------------------------------------|----------------|----------------------|---------------|----------------|----------------------|
| | Total Transactions | | | United States | | | Total Transactions | | | United States | | |
| | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - |
| 1957 - Year | 186.7 | 231.9 | - 45.2 | 103.0 | 173.6 | - 70.6 | 695.0 | 558.0 | +137.1 | 439.6 | 434.5 | + 5.2 |
| 1958 - Year | 201.6 | 201.2 | + 0.3 | 117.5 | 127.2 | - 9.8 | 466.3 | 382.1 | + 84.1 | 336.8 | 270.5 | +66.3 |
| 1959 - January - November | 236.3 | 141.3 | + 95.0 | 106.9 | 83.2 | +23.7 | 541.6 | 438.9 | +102.7 | 384.4 | 312.0 | +72.4 |
| 1958 - January | 12.5 | 10.5 | + 2.0 | 8.0 | 6.5 | + 1.6 | 26.7 | 26.1 | + 0.7 | 19.9 | 18.3 | + 1.7 |
| February | 15.3 | 16.5 | - 1.2 | 9.6 | 11.2 | - 1.6 | 21.6 | 20.9 | + 0.6 | 16.2 | 13.3 | + 2.9 |
| March | 17.2 | 19.3 | - 2.1 | 5.8 | 10.9 | - 5.1 | 27.2 | 25.3 | + 1.9 | 20.2 | 17.2 | + 3.0 |
| April | 14.2 | 19.2 | - 5.0 | 8.5 | 12.1 | - 3.6 | 30.0 | 26.4 | + 3.5 | 20.9 | 19.4 | + 1.5 |
| May | 28.5 | 28.5 | - | 22.5 | 16.5 | + 6.0 | 40.6 | 30.3 | + 10.4 | 31.2 | 21.7 | + 9.5 |
| June | 11.4 | 16.7 | - 5.3 | 6.6 | 13.4 | - 6.8 | 39.5 | 39.5 | - | 29.9 | 33.0 | - 3.1 |
| July | 19.8 | 14.5 | + 5.3 | 10.7 | 8.8 | + 1.8 | 39.4 | 31.5 | + 8.0 | 27.8 | 20.3 | + 7.5 |
| August | 13.9 | 19.0 | - 5.1 | 7.4 | 15.5 | - 8.1 | 43.5 | 29.2 | + 14.4 | 31.6 | 21.5 | +10.1 |
| September | 15.1 | 20.3 | - 5.1 | 7.1 | 8.2 | - 1.1 | 44.4 | 31.0 | + 13.4 | 32.5 | 22.2 | +10.3 |
| October | 21.0 | 13.8 | + 7.2 | 9.5 | 9.0 | + 0.5 | 58.9 | 45.9 | + 13.1 | 40.1 | 31.0 | + 9.0 |
| November | 11.4 | 9.7 | + 1.6 | 7.0 | 6.2 | + 0.8 | 55.1 | 40.5 | + 14.6 | 39.9 | 28.2 | +11.7 |
| December | 21.0 | 7.6 | + 13.4 | 14.7 | 4.5 | +10.2 | 42.2 | 37.2 | + 5.0 | 29.7 | 26.1 | + 3.7 |
| Month not identified | + 0.3 | + 5.7 | - 5.4 | + 0.3 | + 4.6 | - 4.3 | - 2.9 | - 1.6 | - 1.3 | - 3.1 | - 1.6 | - 1.5 |
| 1959 - January | 18.2 | 11.5 | + 6.7 | 10.0 | 6.2 | + 3.8 | 54.7 | 51.1 | + 4.0 | 38.1 | 35.5 | + 2.6 |
| February | 18.9 | 8.9 | + 10.0 | 11.4 | 5.2 | + 6.2 | 54.9 | 46.4 | + 8.5 | 39.6 | 31.9 | + 7.7 |
| March | 32.0 | 14.8 | + 17.2 | 17.2 | 10.1 | + 7.1 | 62.3 | 41.9 | + 20.4 | 43.2 | 30.7 | +17.5 |
| April | 16.5 | 9.7 | + 6.9 | 8.8 | 6.9 | + 1.9 | 67.4 | 49.2 | + 18.3 | 51.0 | 37.6 | +13.4 |
| May | 15.6 | 12.9 | + 2.7 | 9.0 | 10.2 | - 1.2 | 60.8 | 47.2 | + 13.6 | 45.6 | 34.4 | +11.2 |
| June | 24.3 | 17.5 | + 6.8 | 6.1 | 7.8 | - 1.7 | 45.8 | 44.0 | + 1.8 | 32.6 | 29.7 | + 2.9 |
| July | 26.2 | 10.8 | + 15.4 | 11.5 | 7.9 | + 3.6 | 48.0 | 41.1 | + 6.9 | 34.4 | 27.4 | + 7.0 |
| August | 18.3 | 5.9 | + 12.9 | 9.0 | 3.3 | + 5.7 | 37.5 | 29.1 | + 8.4 | 24.8 | 21.1 | + 3.7 |
| September | 18.4 | 13.3 | + 5.1 | 5.8 | 4.7 | + 1.1 | 34.4 | 24.8 | + 9.6 | 23.6 | 17.3 | + 6.3 |
| October | 29.8 | 16.8 | + 12.9 | 11.1 | 9.5 | + 1.6 | 35.1 | 28.3 | + 6.8 | 21.1 | 19.0 | + 2.1 |
| November | 17.7 | 19.3 | - 1.5 | 7.1 | 11.5 | - 4.4 | 40.6 | 35.8 | + 4.8 | 25.5 | 27.4 | - 1.9 |
| Month not identified | | | | | | | | | | | | |

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

(Last Wednesday of month)

Stock Prices

Exchange Rate



1010510316

Trade in Outstanding Canadian Securities Between Canada and All Countries

| | 1958 | | | | 1959 | | |
|---|---------------|----------------|---------------|----------------|---------------|----------------|---------------|
| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | First Quarter | Second Quarter | Third Quarter |
| (Millions of dollars) | | | | | | | |
| Bonds and debentures: | | | | | | | |
| Government of Canada, direct | - 1 | + 1 | - 4 | + 25 | + 28 | + 24 | + 35 |
| Government of Canada, guaranteed | - | - 2 | - | + 1 | + 5 | + 4 | + 3 |
| Provincial government (incl. guaranteed) .. | - 7 | - 9 | - 2 | - | - 1 | - 4 | + 1 |
| Municipal government | - | - | - 1 | - | + 2 | - | - |
| Railways, not guaranteed by government ... | - 1 | - | - | - 2 | - | - 1 | - 1 |
| Other corporations | + 6 | - 2 | + 1 | - 3 | - | - 7 | - 5 |
| Sub-total, Bonds and debentures | - 3 | - 12 | - 6 | + 21 | + 34 | + 16 | + 33 |
| Common and preference stock | + 3 | + 16 | + 34 | + 31 | + 33 | + 34 | + 25 |
| Total | - | + 4 | + 28 | + 52 | + 67 | + 50 | + 58 |

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

| | 1958 | | | | 1959 | | |
|---|---------------|----------------|---------------|----------------|---------------|----------------|---------------|
| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | First Quarter | Second Quarter | Third Quarter |
| (Millions of dollars) | | | | | | | |
| Bonds and debentures: | | | | | | | |
| Government of Canada, direct | - | 28 | 13 | 26 | 6 | 1 | 23 |
| Government of Canada, guaranteed | 9 | - | - | - | - | 6 | - |
| Provincial government (incl. guaranteed) .. | 68 | 97 | 1 | 1 | 102 | 58 | 74 |
| Municipal government | 15 | 53 | 39 | 68 | 33 | 9 | 68 |
| Railways, not guaranteed by government ... | 1 | - | - | - | - | - | - |
| Other corporations | 78 | 95 | 40 | 20 | 12 | 25 | 29 |
| Sub-total, Bonds and debentures | 171 | 273 | 93 | 115 | 153 | 99 | 194 |
| Common and preference stock | 4 | 19 | 7 | 13 | 22 | 11 | 6 |
| Total | 175 | 292 | 100 | 128 | 175 | 110 | 200 |

Retirements of Canadian Securities held by Non-Residents

| | 1958 | | | | 1959 | | |
|---|---------------|----------------|---------------|----------------|---------------|----------------|---------------|
| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | First Quarter | Second Quarter | Third Quarter |
| (Millions of dollars) | | | | | | | |
| Bonds and debentures: | | | | | | | |
| Government of Canada, direct | - | 7 | 1 | 17 | 20 | 20 | 32 |
| Government of Canada, guaranteed | - | - | - | - | - | - | - |
| Provincial government (incl. guaranteed) .. | 13 | 11 | 9 | 12 | 2 | 32 | 2 |
| Municipal government | 7 | 8 | 7 | 8 | 6 | 9 | 9 |
| Railways, not guaranteed by government ... | 2 | - | - | - | 4 | - | - |
| Other corporations | 7 | 13 | 7 | 11 | 6 | 11 | 6 |
| Sub-total, Bonds and debentures | 29 | 39 | 24 | 48 | 38 | 72 | 49 |
| Common and preference stock | - | 12 | - | 4 | - | 3 | 7 |
| Total | 29 | 51 | 24 | 52 | 38 | 75 | 56 |

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.