



# DOMINION BUREAU OF STATISTICS

## OTTAWA - CANADA

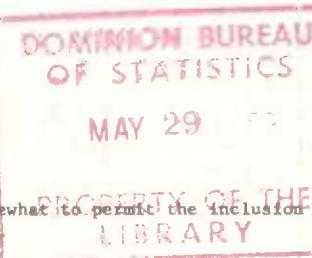
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## SALES AND PURCHASES OF SECURITIES

## BETWEEN CANADA AND OTHER COUNTRIES

MARCH, 1959

Note: The form of the tables included in this bulletin has been modified somewhat to permit the inclusion throughout of data which become available less frequently than monthly.

Security Transactions - First Quarter, 1959

The inflow of capital into Canada arising from all portfolio security transactions in the first quarter of 1959 amounted to \$166 million. This compared with \$137 million in the final quarter of 1958 and \$162 million in the first quarter of that year. The total of \$166 million included net sales to non-residents of \$35 million of outstanding Canadian bonds and debentures, \$33 million outstanding Canadian common and preference stocks and \$133 million of new issues of Canadian securities, offset to the extent of \$38 million by retirements of foreign-held Canadian securities; all transactions in foreign securities contributed the balance of \$3 million.

As will be seen, substantial net sales to non-residents of outstanding Canadian bonds and debentures which reappeared in the final quarter of 1958 rose further in 1959, and net sales of outstanding Canadian stocks continued on a high level. The bonds traded were largely Government of Canada direct and guaranteed issues. The trade in all outstanding Canadian issues was made up of net sales of \$47 million to the United States, net repurchases of \$3 million from the United Kingdom and net sales of \$24 million to other overseas countries.

The sale to non-residents of \$133 million of new Canadian issues comprised \$112 million of government and municipal issues, and \$21 million of corporate bonds and stocks. More than half of the \$38 million of foreign-held bonds retired during the quarter were issues of the Government of Canada.

Security Transactions between Canada and Other Countries

Net Sales (+) or Purchases (-) by Canadians	1958 p				1959 p
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)					
Canadian securities:					
Outstanding issues- Bonds, etc.	- 1	- 10	- 6	+ 22	+ 35
- Stocks.....	+ 3	+ 13	+ 35	+ 32	+ 33
New issues.....	+ 168	+ 290	+ 96	+ 112	+ 133
Retirements.....	- 16	- 38	- 8	- 42	- 38
Foreign securities:					
Outstanding issues.....	+ 10	+ 5	+ 8	+ 14	+ 3
New issues.....	- 3	- 7	- 1	- 3	- 2
Retirements.....	+ 1	+ 2	+ 1	+ 2	+ 2
Total - all securities.....	+ 162	+ 255	+ 125	+ 137	+ 166

p - preliminary

Trade in Outstanding Securities - March, 1959

Trade in outstanding Canadian securities in March led to a net sales balance or capital import of \$38.1 million. This is the largest such monthly balance since September 1950. Trade in outstanding foreign securities led to a sales balance of \$2.2 million bringing the total capital import from transactions in all outstanding securities during the month to over \$40 million.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured securities appear on page 8. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

Prepared in the Balance of Payments Section, International Trade Division.

7503-504-39

**TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries**  
 (Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1957 – Year .....	881.7	789.9	+ 91.9	542.6	608.1	- 65.4	183.1	96.4	+ 86.7	156.0	85.3	+ 70.6
1958 – Year .....	668.1	580.5	+ 87.6	454.7	396.0	+ 58.6	103.6	95.2	+ 8.4	109.8	89.4	+ 20.5
1959 – January-March .....	240.9	172.5	+ 68.4	164.5	117.5	+ 47.0	26.8	29.8	- 3.0	49.7	25.2	+ 24.5
1958 – January .....	39.2	36.5	+ 2.7	27.9	24.7	+ 3.2	5.7	6.6	- 0.9	5.6	5.2	+ 0.4
February .....	36.9	37.5	- 0.6	25.7	24.5	+ 1.3	3.8	7.4	- 3.6	7.4	5.6	+ 1.8
March .....	44.4	44.7	- 0.2	26.0	28.0	- 2.0	11.3	10.7	+ 0.6	7.2	6.0	+ 1.2
April .....	44.1	45.6	- 1.5	29.3	31.5	- 2.1	7.9	9.9	- 2.0	6.9	4.2	+ 2.7
May .....	69.1	58.7	+ 10.3	53.6	38.1	+ 15.5	8.4	5.9	+ 2.5	7.0	14.7	- 7.7
June .....	50.9	56.2	- 5.3	36.5	46.4	- 9.9	6.6	4.8	+ 1.7	7.8	4.9	+ 2.9
July .....	59.2	45.9	+ 13.2	38.4	29.1	+ 9.3	10.5	8.1	+ 2.4	10.3	8.7	+ 1.5
August .....	57.4	48.1	+ 9.3	39.0	37.0	+ 2.0	7.2	5.0	+ 2.2	11.2	6.1	+ 5.1
September .....	59.5	51.3	+ 8.3	39.6	30.4	+ 9.2	8.5	9.8	- 1.2	11.4	11.1	+ 0.3
October .....	80.0	59.7	+ 20.2	49.6	40.1	+ 9.5	15.9	9.9	+ 6.0	14.5	9.7	+ 4.8
November .....	66.5	50.3	+ 16.2	46.9	34.4	+ 12.5	9.7	9.3	+ 0.4	10.0	6.6	+ 3.4
December .....	63.2	44.8	+ 18.5	44.4	30.5	+ 13.9	8.1	7.7	+ 0.4	10.7	6.5	+ 4.1
Month not identified .....	- 2.4	1.3	- 3.6	- 2.4	1.3	- 3.6	-	-	-	-	-	-
1959 – January .....	73.9	62.5	+ 11.4	49.1	41.7	+ 7.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February .....	73.5	54.5	+ 19.0	50.6	36.2	+ 14.4	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March .....	93.5	55.4	+ 38.1	64.8	39.6	+ 25.2	11.5	9.5	+ 2.0	17.3	6.3	+ 10.9
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>
1957 - Year .....	209.7	185.5	+ 24.2	192.0	171.8	+ 20.2	11.6	9.5	+ 2.0	6.1	4.2	+ 2.0
1958 - Year .....	199.7	162.9	+ 36.8	185.7	150.5	+ 35.2	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - January - March .....	65.5	62.7	+ 2.9	61.4	58.4	+ 3.0	2.5	1.3	+ 1.1	1.7	3.0	- 1.3
1958 - January .....	12.6	9.1	+ 3.5	12.1	8.6	+ 3.5	0.5	0.4	-	0.1	-	-
February .....	14.7	9.7	+ 5.0	13.7	9.4	+ 4.3	0.9	0.3	+ 0.6	0.1	0.1	-
March .....	10.1	8.3	+ 1.8	9.6	7.9	+ 1.7	0.3	0.3	-	0.2	0.1	+ 0.1
April .....	13.8	14.7	- 0.9	13.1	13.8	- 0.7	0.7	0.4	+ 0.3	0.1	0.5	- 0.4
May .....	12.9	11.2	+ 1.7	12.6	10.6	+ 2.0	0.2	0.3	- 0.1	0.1	0.3	- 0.2
June .....	13.8	9.8	+ 4.0	13.4	9.3	+ 4.0	0.3	0.3	- 0.1	0.1	0.1	-
July .....	17.3	11.6	+ 5.7	16.7	10.6	+ 6.1	0.5	0.7	- 0.2	0.1	0.3	- 0.2
August .....	15.2	12.8	+ 2.4	14.7	11.6	+ 3.1	0.2	0.2	+ 0.1	0.2	0.9	- 0.7
September .....	21.1	20.7	+ 0.3	16.1	16.2	-	0.5	0.2	+ 0.3	4.4	4.4	-
October .....	26.6	18.0	+ 8.6	25.6	17.5	+ 8.0	0.5	0.3	+ 0.2	0.5	0.2	+ 0.3
November .....	17.1	17.3	- 0.2	15.6	16.6	- 1.0	0.7	0.4	+ 0.3	0.9	0.4	+ 0.5
December .....	24.6	19.3	+ 5.4	22.5	17.9	+ 4.5	1.1	0.3	+ 0.8	1.1	1.0	-
Month not identified .....	-	0.5	- 0.5	-	0.5	- 0.5	-	-	-	-	-	-
1959 - January .....	22.4	22.9	- 0.6	20.5	21.3	- 0.8	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February .....	20.6	19.4	+ 1.2	19.6	17.3	+ 2.3	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March .....	22.6	20.4	+ 2.2	21.3	19.7	+ 1.6	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

MARCH, 1959	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Grand Total, Canadian and Foreign Securities</b>	116,086	75,805	86,060	59,329	11,928	9,793	18,098	6,683
<b>Canadian Securities, Total</b>	93,480	55,428	64,769	39,592	11,460	9,491	17,251	6,545
Bonds and Debentures	52,381	14,730	17,627	10,103	5,975	3,441	8,779	1,186
Common and Preference Stocks	61,042	40,631	47,101	29,476	5,485	6,050	8,456	5,105
Other Securities	57	67	41	13	-	-	16	54
<b>Foreign Securities, Total</b>	22,606	20,377	21,291	19,757	468	302	847	338
United States Issues:								
Bonds and Debentures	2,650	1,484	2,149	1,465	3	-	478	19
Common and Preference Stocks	10,086	10,116	18,997	17,813	-	-	89	303
United Kingdom Issues:								
Bonds and Debentures	31	5	15	-	16	5	-	-
Common and Preference Stocks	465	328	22	31	443	297	-	-
Other Foreign Countries Issues:								
Bonds and Debentures	200	440	106	428	3	-	91	12
Common and Preference Stocks	3	3	-	-	3	-	-	3
All Other Foreign Securities	191	1	2	-	-	-	189	1
<b>Analysis of Bonds and Debentures</b>								
Canadian Issues:								
Government of Canada - Direct	31,206	9,149	8,415	6,364	5,509	3,399	7,282	386
Government of Canada - Guaranteed	4,425	18	4,352	18	22	-	51	-
Provincial	663	1,718	367	1,148	40	555	256	15
Municipal	2,036	200	1,570	183	296	13	170	4
Railway, not guaranteed by Government	704	811	636	617	9	60	59	134
Other Corporations	3,347	2,834	3,287	1,773	99	414	961	647
United States Issues:								
Government	304	417	304	417	-	-	-	-
Other	2,326	1,067	1,845	1,043	3	-	478	19
United Kingdom Issues:								
Government	16	5	-	-	16	5	-	-
Other	15	-	15	-	-	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Three Months ending MARCH, 1959	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
<b>Grand Total, Canadian and Foreign Securities</b>	<b>306.4</b>	<b>235.1</b>	<b>+ 71.3</b>	<b>225.8</b>	<b>175.8</b>	<b>+ 50.0</b>	<b>29.2</b>	<b>31.1</b>	<b>- 1.9</b>	<b>51.4</b>	<b>26.2</b>	<b>+ 23.2</b>
<b>Canadian Securities, Total</b>	<b>240.9</b>	<b>172.5</b>	<b>+ 68.4</b>	<b>164.5</b>	<b>117.5</b>	<b>+ 47.0</b>	<b>26.8</b>	<b>29.8</b>	<b>- 3.0</b>	<b>49.7</b>	<b>25.3</b>	<b>+ 24.5</b>
Bonds and Debentures	70.0	35.0	+ 35.0	39.5	21.4	+ 18.1	8.0	8.3	- 0.3	22.4	5.3	+ 17.1
Common and Preference Stocks	170.6	137.3	+ 33.5	124.7	96.0	+ 28.7	15.7	21.5	- 2.8	27.2	19.8	+ 7.4
Other Securities	0.3	0.2	+ 0.1	0.2	0.1	+ 0.1	-	-	-	-	0.1	-
<b>Foreign Securities, Total</b>	<b>65.5</b>	<b>62.7</b>	<b>+ 2.9</b>	<b>61.4</b>	<b>58.4</b>	<b>+ 3.0</b>	<b>2.5</b>	<b>1.3</b>	<b>+ 1.1</b>	<b>1.7</b>	<b>3.0</b>	<b>- 1.3</b>
United States Issues:												
Bonds and Debentures	4.8	3.5	+ 1.3	4.0	3.2	+ 0.8	-	-	-	0.8	0.3	+ 0.5
Common and Preference Stocks	57.0	54.7	+ 3.2	56.6	52.5	+ 4.2	-	-	-	0.3	2.3	- 1.9
United Kingdom Issues:												
Bonds and Debentures	0.1	-	+ 0.1	-	-	-	0.1	-	-	-	-	-
Common and Preference Stocks	2.4	1.4	+ 1.0	-	0.1	- 0.1	2.4	1.3	+ 1.1	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	0.7	2.0	- 1.3	0.5	1.6	- 1.1	-	-	-	0.2	0.4	- 0.2
Common and Preference Stocks	0.2	0.3	- 0.6	0.1	0.8	- 0.7	-	-	-	0.1	0.1	+ 0.1
All Other Foreign Securities	0.3	0.2	+ 0.1	-	0.2	- 0.2	-	-	-	0.3	-	+ 0.3
<b>Analysis of Bonds and Debentures</b>												
Canadian Issues:												
Government of Canada — Direct	46.2	17.0	+ 29.2	32.4	9.9	+ 12.5	6.4	5.4	+ 1.0	17.4	1.7	+ 15.7
Government of Canada — Guaranteed	4.9	0.1	+ 4.8	4.6	-	+ 4.6	-	-	-	0.2	0.1	+ 0.2
Provincial	4.1	5.2	- 1.2	2.8	4.1	- 1.3	0.4	0.7	- 0.2	0.8	0.5	+ 0.4
Municipal	2.8	0.7	+ 2.1	2.1	0.6	+ 1.5	0.3	-	+ 0.3	0.4	0.1	+ 0.3
Railway, not guaranteed by Government	2.4	2.3	+ 0.1	2.2	1.2	+ 1.0	-	0.9	- 0.9	0.2	0.2	-
Other Corporations	2.7	9.7	-	5.4	5.6	- 0.2	0.9	1.2	- 0.4	3.4	2.9	+ 0.5
United States Issues:												
Government	1.0	0.9	+ 0.1	1.0	0.6	+ 0.3	-	-	-	-	0.3	- 0.3
Other	3.8	2.6	+ 1.3	3.0	2.5	+ 0.5	-	-	-	0.8	-	+ 0.7
United Kingdom Issues:												
Government	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.1	-	+ 0.1	-	-	-	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1957 – Year .....	186.7	231.9	- 45.2	103.0	173.6	- 70.6	695.0	558.0	+137.1	439.6	434.5	+ 5.2
1958 – Year .....	201.3	196.8	+ 4.5	117.2	123.9	- 6.8	466.8	383.7	+ 83.1	337.5	272.1	+ 65.4
1959 – January - March .....	70.3	35.2	+ 35.1	39.8	21.5	+ 18.3	170.6	137.3	+ 33.3	124.7	96.0	+ 28.7
1958 – January .....	12.5	10.5	+ 2.0	8.0	6.5	+ 1.6	26.7	26.1	+ 0.7	19.9	18.3	+ 1.7
February .....	15.3	16.5	- 1.2	9.6	11.2	- 1.6	21.6	20.9	+ 0.6	16.2	13.3	+ 2.9
March .....	17.2	19.3	- 2.1	5.8	10.9	- 5.1	27.2	25.3	+ 1.9	20.2	17.2	+ 3.0
April .....	14.2	19.2	- 5.0	8.5	12.1	- 3.6	30.0	26.4	+ 3.5	20.9	19.4	+ 1.5
May .....	28.5	28.5	-	22.5	16.5	+ 6.0	40.6	30.3	+ 10.4	31.2	21.7	+ 9.5
June .....	11.4	16.7	- 5.3	6.6	13.4	- 6.8	39.5	39.5	-	29.9	33.0	- 3.1
July .....	19.8	14.5	+ 5.3	10.7	8.8	+ 1.8	39.4	31.5	+ 8.0	27.8	20.3	+ 7.5
August .....	13.9	19.0	- 5.1	7.4	15.5	- 8.1	43.5	29.2	+ 14.4	31.6	21.5	+ 10.1
September .....	15.1	20.3	- 5.1	7.1	8.2	- 1.1	44.4	31.0	+ 13.4	32.5	22.2	+ 10.3
October .....	21.0	13.8	+ 7.2	9.5	9.0	+ 0.5	58.9	45.9	+ 13.1	40.1	31.0	+ 9.0
November .....	11.4	9.7	+ 1.6	7.0	6.2	+ 0.8	55.1	40.5	+ 14.6	39.9	28.2	+ 11.7
December .....	21.0	7.6	+ 13.4	14.7	4.5	+ 10.2	42.2	37.2	+ 5.0	29.7	26.1	+ 3.7
Month not identified .....	-	1.3	- 1.3	-	1.3	- 1.3	- 2.4	-	- 2.4	- 2.4	-	- 2.4
1959 – January .....	18.9	11.5	+ 7.4	10.7	6.2	+ 4.5	55.0	51.1	+ 4.0	38.4	35.5	+ 2.9
February .....	18.9	8.9	+ 10.0	11.4	5.2	+ 6.2	54.6	45.6	+ 9.0	39.2	31.0	+ 8.2
March .....	32.4	14.8	+ 17.6	17.7	10.1	+ 7.6	61.0	40.6	+ 20.4	47.1	29.5	+ 17.6
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

### **Domestic Government Bonds**

(Last Wednesday of month)

## Stock Prices

### **Exchange Rate**



1010510300

- 8 -

## Trade in Outstanding Canadian Securities Between Canada and All Countries

	1957		1958				1959
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
<b>Bonds and debentures:</b>							
Government of Canada, direct.....	- 6	+ 5	- 1	+ 1	- 5	+ 26	+ 29
Government of Canada, guaranteed.....	+ 1	- 3	-	- 2	+ 1	-	+ 5
Provincial government (incl. guar.)...	- 2	- 1	- 6	- 9	- 3	-	- 1
Municipal government.....	- 2	- 2	-	-	- 1	-	+ 2
Railways, not guaranteed by government	-	- 2	- 1	-	-	- 2	-
Other corporations.....	- 6	- 13	+ 7	-	+ 2	- 2	-
Sub-total, Bonds and debentures.....	- 15	- 16	- 1	- 10	- 6	+ 22	+ 35
<b>Common and preference stock.....</b>	+ 43	+ 6	+ 3	+ 13	+ 35	+ 32	+ 33
<b>Total.....</b>	+ 28	- 10	+ 2	+ 3	+ 29	+ 54	+ 68

## Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1957		1958				1959
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
<b>Bonds and debentures:</b>							
Government of Canada, direct.....	7	9	-	27	14	25	6
Government of Canada, guaranteed.....	-	-	10	-	-	-	-
Provincial government (incl. guar.)...	1	26	68	98	1	1	102
Municipal government.....	64	16	15	53	38	66	4
Railways, not guaranteed by government	-	-	-	-	-	-	-
Other corporations.....	61	28	72	94	38	9	1
Sub-total, Bonds and debentures.....	133	79	165	272	91	101	114
<b>Common and preference stock.....</b>	11	6	3	18	5	11	19
<b>Total.....</b>	144	85	168	290	96	112	133

## Retirements of Canadian Securities held by Non-Residents

	1957		1958				1959
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
<b>Bonds and debentures:</b>							
Government of Canada, direct.....	-	5	-	7	-	17	20
Government of Canada, guaranteed.....	21	-	-	-	-	-	-
Provincial government (incl. guar.)...	8	5	7	5	3	5	2
Municipal government.....	2	14	3	3	3	13	6
Railways, not guaranteed by government	-	-	1	-	-	-	5
Other corporations.....	5	6	5	11	2	6	5
Sub-total, Bonds and debentures.....	36	30	16	26	8	41	38
<b>Common and preference stock.....</b>	-	-	-	12	-	1	-
<b>Total.....</b>	36	30	16	38	8	42	38