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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES JULY, 1959

Trade between Canada and other countries of outstanding Canadian securities led to a sales balance or capital import of \$23 million in July, up sharply from the total of \$10 million in June but lower than for March or April. At the same time, a purchase balance or capital export arose from trade between Canada and other countries of outstanding foreign securities as Canadians acquired on balance some \$11 million of these issues.

The net sales of outstanding Canadian securities were made up of \$16 million of bonds and debentures and \$7 million of stocks. Non-residents purchased on the market \$19 million, on balance, of Government of Canada direct and guaranteed bonds, and sold \$3 million of corporation bonds. Broadly, the movement involved net capital imports of \$4 million each from the United States and the United Kingdom, and \$8 million from other overseas countries. The sales of stocks were on balance entirely to the United States, small repurchases from the United Kingdom offsetting sales to other overseas countries.

Canada's net purchases of outstanding foreign securities which were larger in July than for many months past were mainly from the United States and included about \$6 million of United States bonds, mainly federal, and \$4 million of United States stocks.

There were two other developments during July which fall outside the purview of this issue but may be of interest to readers. There were substantial non-resident purchases of the July offering of short-term bonds by the Government of Canada. (Sales to non-residents of new issues of Canadian securities are covered in this series at quarterly intervals). And there continued during July to be a marked non-resident interest in the acquisition of Canadian treasury bills. Sales of the latter to nonresidents during the month totalled about \$40 million, but maturities of issues sold earlier reduced the net increase in non-resident holdings to about \$10 million.

During the seven months of 1959 there have been net sales of outstanding Canadian and foreign issues to non-residents aggregating \$126 million. Net sales of Canadian issues alone have totalled \$146 million but there have been \$20 million of net purchases of foreign securities. The Canadian securities were equally divided between stocks and funded debt. The overall movement arose as to \$68 million from the United States, \$1 million from the United Kingdom and \$57 million from other countries.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured securities appear on page 8. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

Prepared in the Balance of Payments Section, International Trade Division.

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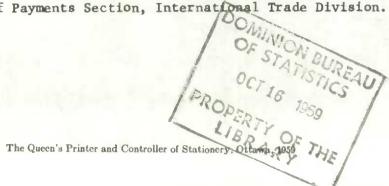


TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

				(WIIIIODS	or dollars)							
	Tot	tal Transact	ions		United State	es	ı	Inited Kingo	dom	Othe	r Foreign C	ountries
Year and Month	Sales to	Purchases from	Net sales + Purch	Sales	Purchases from	Net Sales + Purch	Sales to	Purchases from	Net Sales + Purch	Sales	Purchases from	Net Sales + Purch
957 - Year	881.7	789.9	+ 91.9	542.6	608.1	- 65.4	183.1	96.4	+ 86.7	156.0	85.3	+ 70.6
958 - Year	667.9	583.3	+ 84.4	454.3	397.7	+ 56.5	103.6	96.3	+ 7.2	109.9	89.4	+ 20.7
959 - January - July	553.2	407.2	+145.9	370.9	281.8	+ 89.1	65.9	67.4	- 1.5	116.3	58.1	+ 58.2
							EBE					
958 - January		36.5 37.5	+ 2.7	27.9	24.7	+ 3.2 + 1.3	5.7	6.6	- 0.9 - 3.6	5.6		+ 0.4
February		44.7	- 0.2	26.0	28.0	- 2.0	11.3	10.7	+ 0.6	7.4		+ 1.2
March	4.4 9	45.6	- 1.5	29.3	31.5	- 2.1	7.9	9.9	- 2.0	6.9		+ 2.7
May	69.1	58.7	+ 10.3	53.6	38.1	+ 15.5	8.4	5.9	+ 2.5	7.0		- 7.7
June		56.2	- 5.3	36.5	46.4	- 9.9	6.6	4.8	+ 1.7	7.8		+ 2.9
July	59.2	45.9	+ 13.2	38.4	29.1	+ 9.3	10.5	8.1	+ 2.4	10.3	8.7	+ 1.5
August	51.4	48.1	+ 9.3	39.0	37.0	+ 2.0	7.2	5.0	+ 2.2	11.2	1	+ 5.1
September		51.3	+ 8.3	39.6	30.4	+ 9.2	8.5	9.8	- 1.2	11.4		+ 0.3
October	80.0	59.7	+ 20.2 + 16.2	49.6	40.1	+ 9.5	15.9	9.9	+ 6.0	14.5		+ 4.8
November	63.2	44.8	+ 18.5	44.4	34.4	+ 12.5 + 13.9	9.7	9.3	+ 0.4	10.0		+ 3.4
December	03.2	44.0	. 10.5	4404	30.5	12.7	0.1	/•!	+ 0.4	10.7	6.5	+ 4.1
Month not identified	-2.7	4.1	- 6.8	-2.8	3.0	- 5.8	-	1.1	- 1.1	0.1	-	+ 0.1
959 - January	73.6	62.5	+ 11.1	48.8	41.7	+ 7.1	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	74.3	55.3	+ 19.0	51.4	37.0	+ 14.3	7.8	9.5	- 1.7	15.1		+ 6.3
March	94.8	56.7	+ 38.1	65.9	40.8	+ 25.0	11.6	9.5	+ 2.1	17.3		+ 10.9
April	87.2	58.9	+ 28.3	63.0	44.4	+ 18.6	7.8	7.2	+ 0.6	16.5		+ 9.2
May		60.1	+ 17.1 + 9.6	55.4	37.5	+ 10.8	6.2	7.8	- 1.5 + 0.7	15.5		+ 7.8
June	/ Le T	010	7.0	27+1	21.02	hoh	14.3	1 4 7	+ 0.1	17.0	9.8	+ 7.2
July		52.2	+ 22.8	46.8	35.7	+ 11.1	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August												
September					10						- 3	
October						7						
December												
	- 1					9	7		1 20 1			10
Month not identified							7	8 7				

As figures are founded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries
(Millions of dollars)

CONTRACT OF THE CONTRACT OF TH	Tot	al Transact	ions		United State	es	U	nited Kingd	om	Other Foreign Countries		
Year and Month	Sales	Purchases from	Net Sales + Purch. •	Sales to	Purchases from	Net Sales + Purch.	Sales	Purchases from	Net Sales + Purch	Sales to	Purchases from	Net Sales + Purch
(molecules											SHIP	
957 - Year	209.7	185.5	+ 24.2	192.0	171.8	+ 20.2	11.6	9.5	+ 2.0	6.1	4.2	+ 2.0
958 - Year	202.4	186.3	+ 16.1	188.4	173.9	+ 14.4	6.3	4.1	+ 2.2	7.7	8.3	- 0.5
959 - January-July	165.2	185.3	- 20.1	155.9	177.0	- 21.1	6.1	3.9	+ 2.2	3.2	4.4	- 1.2
						-18	100			0.1		
958 - January	12.6	9.1	+ 3.5	12.1	8.6	+ 3.5	0.5	0.4	_	0.1	_	
February		9.7	+ 5.0	13.7	9.4	+ 4.3	0.9	0.3	+ 0.6	0.1	C.1	
March	303	8.3	+ 1.8	9.6	7.9	+ 1.7	0.3	0.3	-	0.2	0.1	+ 0.1
April	13.8	14.7	- 0.9	13.1	13.8	- 0.7	0.7	0.4	+ 0.3	0.1	C.5	- 0.4
May	12.9	11.2	+ 1.7	12.6	10.6	+ 2.0	0.2	0.3	- 0.1	0.1	0.3	- 0.2
June	13.8	9.8	+ 4.0	13.4	9.3	+ 4.0	0.3	0.3	- 0.1	0.1	0.1	
July	17.3	11.6	+ 5.7	16.7	10.6	+ 6.1	0.5	0.7	- 0.2	0.1	0.3	- 0.2
August		12.8	+ 2.4	14.7	11.6	+ 3.1	0.2	0.2	+ 0.1	0.2	0.9	- 0.7
September		20.7	+ 0.3	16.1	16.2	-	0.5	0.2	+ 0.3	4.4	4.4	-
October		18.0	+ 8.6	25.6	17.5	+ 8.0	0.5	0.3	+ 0.2	0.5	0.2	+ 0.3
November		17.3	- 0.2	15.6	16.6	- 1.0	0.7	0.4	+ 0.3	0.9	0.4	+ 0.
December	24.6	19.3	+ 5.4	22.5	17.9	+ 4.5	1.1	0.3	+ 0.8	1.1	1.0	-
Month not identified	2.7	23.9	- 21.2	2.7	23.9	- 21.2	-	-		-	520	1 10
959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February		21.0		20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March		22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.
April		29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.
May		33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.
June		23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	0.5	0.2	0.2	old in .
July	20.0	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.
August	.,,						1 100					
September	*****							Total 1			CHAIN -	
October	******		and the same			1000			The second			
November							3 77	77.				
December					110000	174						- H
Month not identified					1		-		F	-		

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

	Total	Total	United	States	United !	Kingdom	Other For	eign Countries
July, 1959	Sales	Purchases	Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases
Grand Total, Canadian and Foreign Securities	95,780	83,900	66,600	66,298	11,463	9,028	17,717	8,574
Canadian Securities, Total	74,959	52,155	46,768	35,714	10,670	8,363	17,521	8,078
Bonds and Debentures	26,920	10,816	12,298	8,027	4,915	848	9,707	3.043
Common and Preference Stocks Other Securities	47,967 72	41,052	34,414 56	27,434 253	5,755	7,510	7,798 16	1,941 6,108 29
Foreign Securities, Total	20,821	31,745	19,832	30,584	793	665	196	496
United States Issues:								
Bonds and Debentures	1,258	7,666	1,236	7,551	2	_	20	115
Common and Preference Stocks	18,658	23,036	18,505	22,671	-	6	153	359
United Kingdom Issues:								
Bonds and Debentures	75	1	-	-	75	1	-	-
Common and Preference Stocks	722	657	6	-	716	657	-	
Other Foreign Countries Issues:								
Bonds and Debentures	57	348	34	326	-	-	23	22
Common and Preference Stocks	50	32	50	31	-	1	-	-
All Other Foreign Securities	1	5	1	5	-		-	-
Analysis of Bonds and Debentures								-
Canadian Issues:								
Government of Canada - Direct	21,137	2,787	9,484	2,162	4,076	83	7,577	542
Government of Canada - Guaranteed	1,363	235	367	197	195	19	801	19
Provincial	2,355	2,322	1,571	2,100	550	59	234	163
Municipal	693	1,120	191	1,054	_	1	502	65
Railway, not guaranteed by Government	55	188	42	165	_	15	13	8
Other Corporations	1,317	4,164	643	2,349	94	671	580	1,144
United States Issues:								
Government	99	5,210	79	5,200	-	-	20	10
Other	1,159	2,456	1,157	2,351	2	-	-	105
Jnited Kingdom Issues:	770			T. M. T. S.	70			
Government	72	1	-	-	72	1	-	-
Other	3	-	-	-	3	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

	Total	Total	Net	ı	Inited State:	5	U	nited Kingd	om	Othe	r Foreign C	ountries
Seven months ending July, 1959	Sales	Purchases	Sales + Purch.	Sales to	Purchases from	Net Sales + Purch	Sales to	Purchases from	Net Sales + Purch	Sales to	Purchases from	Net Sales + Purch
Grand Total, Canadian and Foreign Securities	718.4	592.6	+125.8	526.9	458.8	+68.0	72.0	71.3	+ 0.7	119.5	62.4	+ 57.1
Canadian Securities, Total	553.2	407.2	+145.9	370.9	281.8	+89.1	65.9	67.4	- 1.5	116.3	58.1	+ 58.2
Bonds and Debentures	158.1	85.4	+ 72.7	80.5	53.8	+26.7	23.7	17.5	+ 6.2	53.9	14.0	+ 39.8
Common and Preference Stocks	394.4	320.9	+ 73.6	289.9	227.2	+62.7	42.2	49.8	- 7.6	62.3	43.9	+ 18.5
Other Securities	0.6	1.0	- 0.4	0.5	0.8	- 0.3	-	0.1	- 0.1	0.1	0.1	- 0.1
Foreign Securities, Total	165.2	185.3	- 20.1	155.9	177.0	-21.1	6.1	3.9	+ 2.2	3.2	4.4	- 1.2
United States Issues:												
Bonds and Debentures	10.5	22.5	- 12.0	9.5	22.0	-12.5	-	_	_	1.0	0.5	+ 0.5
Common and Preference Stocks	143.7	154.1	- 10.4	142.0	150.7	- 8.7	0.3	0.1	+ 0.2	1.4	3.3	- 1.9
United Kingdom Issues:	24,781	->40-	2004	240.00	2,000	0.1	0.7	0.1	0.2		200	- 107
Bonds and Debentures	0.6	0.1	+ 0.5	0.3	_	+ 0.3	0.2	0.1	+ 0.2	-	_	
Common and Preference Stocks	6.9	4.0	+ 3.0	1.4	0.3	+ 1.1	5.5	3.7	+ 1.8	_	_	_
Other Foreign Countries Issues:												
Bonds and Debentures	1.0	3.5	- 2.5	0.7	3.1	- 2.4	_	_	-	0.3	0.4	- 0.1
Common and Preference Stocks	2.1	0.9	+ 1.2	2.0	0.8	+ 1.2	-	_	_	0.2	0.1	_
All Other Foreign Securities	0.3	0.2	+ 0.1	-	0.2	- 0.2	-	-	-	0.3	-	+ 0.3
Analysis of Bonds and Debentures												No.
Canadian Issues:												
Government of Canada - Direct	114.2	36.9	+ 77.2	53.2	19.7	+33.5	19.2	11.9	+ 7.3	41.8	5.3	+ 36.5
Government of Canada - Guaranteed	10.7	1.1	+ 9.7	7.0	0.6	+ 6.4	1.0	0.3	+ 0.6	2.8	0.2	+ 2.6
Provincial	8.1	13.3	- 5.2	5.2	11.2	- 6.0	1.3	1.0	+ 0.4	1.5	1.1	+ 0.4
Municipal	4.6	3.1	+ 1.5	2.7	2.8	- 0.1	0.8	0.1	+ 0.7	1.1	0.2	+ 0.9
Railway, not guaranteed by Government	2.8	3.5	- 0.7	2.4	2.2	+ 0.2	_	1.0	- 1.0	0.4	0.3	+ 0.1
Other Corporations	17.7	27.5	- 9.7	10.0	17.3	- 7.3	1.4	3.2	- 1.8	6.3	7.0	- 0.7
United States Issues:												
Government	2.1	9.8	- 7.8	2.0	9.5	- 7.5	-	-	-		0.3	- 0.3
Other	8.4	12.7	- 4.2	7.5	12.5	- 5.0	-	-	-	0.9	0.2	+ 0.7
United Kingdom Issues:												
Government	0.5	0.1	+ 0.4	0.3	-	+ 0.3	0.2	-	+ 0,2	-	-	-
Other	0.1	-	+ 0.1	0.1	-	+ 0.1	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

South 15 Least 1		Can	adian Bonds a	and Debenti	res ¹		Canadian Common and Preference Stocks							
Year and Month	T	otal Transacti	ons		United States	s	То	tal Transactio	05	United States				
	Sales	Purchases from	Net Sales + Purch.	Sales	Purchases from	Net Sales + Purch	Sales to	Purchases	Net Sales + Purch	Sales to	Purchases from	Net Sales Purch		
				1000	7.5				1010					
57 - Year	186.7	231.9	- 45.2	103.0	173.6	-70.6	695.0	558.0	+137.1	439.6	434.5	+ 5.2		
58 - Year	201.6	201.2	+ 0.3	117.5	127.2	- 9.8	466.3	332.1	+ 84.1	336.8	270.5	+66.3		
59 - January - July	158.1	85.4	+ 72.7	80.5	53.8	+26.7	394.4	320.9	+ 73.6	289.9	227.2	+62.7		
58 - January	12.5	10.5	+ 2.0	8.0	6.5	+ 1.6	26.7	26.1	+ 0.7	19.9	18.3	+ 1.7		
February	15.3	16.5	- 1.2	9.6	11.2	- 1.6	21.6	20.9	+ 0.6	16.2	13.3	+ 2.9		
March	17.2	19.3	- 2.1	5.8	10.9	- 5.1	27.2	25.3	+ 1.9	20.2	17.2	+ 3.0		
April	14.2	19.2		8.5	12.1	- 3.6	30.0	26.4	+ 3.5	20.9	19.4	+ 1.5		
			- 5.0		16.5	+ 6.0	40.6	30.3	+ 10.4	31.2	21.7	+ 9.5		
May	23.5	28.5	5 2	22.5					1	29.9	33.0	- 3.1		
June	11.4	16.7	- 5.3	6.6	13.4	- 6.8	39.5	39.5	-	47.7	22.V	- 201		
July	19.8	14.5	+ 5.3	10.7	3.8	+ 1.8	39.4	31.5	+ 8.0	27.8	20.3	+ 7.5		
August	13.9	19.0	- 5.1	7.4	15.5	- 8.1	43.5	29.2	+ 14.4	31.6	21.5	+10.1		
September	15.1	20.3	- 5.1	7.1	8.2	- 1.1	Leli oly	31.0	+ 13.4	32.5	22.2	+10.3		
October	21.0	13.8	+ 7.2	9.5	9.0	+ 0.5	58.9	45.9	+ 13.1	40.1	31.0	+ 9.0		
November	11.4	9.7	+ 1.6	7.0	6.2	+ 0.8	55.1	40.5	+ 14.6	39.9	23.2	+11.7		
December	21.0	7.6	+ 13.4	14.7	4.5	+10.2	42.2	37.2	+ 5.0	29.7	26.1	+ 3.7		
Month not identified	+ 0.3	+ 5.7	- 5.4	+ 0.3	+ 4.6	- 4.3	- 2.9	- 1.6	- 1.3	- 3.1	- 1.6	- 1.5		
20 1	18.8	11.4	+ 7.4	10.6	6.1	+ 4.5	54.7	51.1	+ 4.0	38.1	35.5	+ 2.6		
59 - January			+ 9.9	11.3	5.2	+ 6.2	55.4	46.4	+ 8.9	40.0	31.9	+ 8.1		
February	18.8	8.9	/ 1 /		10.1	+ 7.5	62.3	41.9	+ 20.4	43.2	30.7	+17.5		
March	32.4	14.7	+ 17.7	17.6					+ 18.3	51.0	37.6	+13.4		
April	19.7	9.4	+ 10.3	12.0	6.7	+ 5.3	67.4	49.2						
May	16.2	12.7	+ 3.6	9.7	9.9	- 0.3	60.8	47.2	+ 13.6	45.6	34.4	+11.2		
June	25.3	17.5	+ 7.8	7.1	7.8	- 0.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9		
July	26.9	10.8	+ 16.1	12.3	8.0	+ 4.3	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0		
August														
September														
October		-							55 2					
November					1		47-			-				
December	13.0		- 1 - 6	- LT 157				V		I Jan		100		
December		1 1 10	1							4 1 1				
Month not identified											1.54	a contract		

As figures are rounded, totals may not equal sum of component parts. I lackades also minor accuracy of "Other" Canadian securities.

(Last Wednesday of month)

	Cans 33/2%	due	United S		United 1	Kingdom due	(Dominion Bureau		United States Standard and Poor's Composite	United States
Year and Month	January 15	, 1975-78	June 15,	1978-83	August 15	1965-75	Investors' Price	Composite	Stock Index of	Canada
	Price	Yield	Price	Yield	Price	Yield	Index (Industrials Utilities Banks)	Mining Index	Industrials, Railroads and Utilities	(noon average in cents)
							1935-193	9 = 100	1941-1943 = 10	
954 - March	106.00	3.35	109.09	2.73	33.33	3.76	165.0	84.3	26.57	97.08
June	0.000	3.28	110.25	2.57	91.00	3.61	180.5	90.0	28.96	98.13
September		3.24	100.33	2.56	94.53	3.36	189.5	96.4	31.45	96.97
December		3.26	110.06	2.67	92.75	3.50	206.8	100.9	34.97	96.80
December										
1955 - March	108.00	3.20	106.75	2.35	33.41	3.82	213.7	105.7	36.50	93.43
June	108.00	3.20	106.00	2.89	82.53	4.30	237.1	121.5	39.78	93.44
September	105.50	3.36	104.75	2.95	78.00	4.71	255.9	129.0	44.34	93.78
December		3.43	105.03	2.94	78.38	4.69	247.6	121.4	45.37	99.95
105/ W - 1	702 50	2 /0	201.02	2 00	75 02	E 02	267.0	321 :	157-10	30.00
1956— March		3.49	104.03	3.00	75.03	5.03	267.9	134.4	47.49	99.87
June		3.47	104.25	2.99	73.16	5.24	267.0	136.4	46.27	93.53
September		3.89	100.13	3.24	72.16	5.37	273.9	137.4	46.84	97.77
December	96.75	3.98	97.50	3.39	72.41	5.36	267.8	129.4	46.44	96.05
1957 - March	96.25	4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June	0.00	4.19	93.88	3.61	70.56	5.60	236.9	125.4	47.55	95.32
September		4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.98	95.92
		3.30	100.13	3.24	69.13	5.83	216.2	89.4	40.33	97.74
December	77.62	2.30	T 200 T	2004	07.47	7.07	21002	0 / 6 4	40.00	27.14
1958 - March	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June		4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September		4.37	91.63	3.77	73.23	5.43	255.0	106.7	48.96	97.68
December		4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
			00.03	2 00	Dr. Ma	C 00	2// 2	702.5	75 (0	01.45
1959 - January	87.88	4.73	89.81	3.90	75.78	5.20	266.0	123.7	55.62	96.69
February		4.85	89.94	3.89	76.84	5.09	269.9	124.9	54.77	97.49
March	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	50.15	96.98
April	86.25	4.88	83.31	4.01	76.03	5.20	265.8	120.6	57.10	90.35
May	85.63	4.94	87.69	4.06	75.03	5.32	267.2	119.5	57.96	96.29
June		5.08	37.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
July		5.05	87.81	4.05	76.75	5.14	279.3	120.6	59.74	95.74
August										
September										
October										
November										
December										
Leccinoci	110010310									



Trade in Outstanding Canadian Securities Between Canada and All Countries

	1 9	5 7	1 9 5 8									1 9 5 9				
1 1 1 1	Fou	rth ter	Fir		Seco		Thi Quar		Four Quar		Fir Quar			Sec Quar	ond	
						(Mil1	ions o	f dol	lars)							
Bonds and debentures:																
Government of Canada, direct	+	5	-	1	+	1	-	4	+	25	+	29		+	30	
Government of Canada, guaranteed	_	3		-	-	2		-	+	1	+	5		+	3	
Provincial government (incl.guaranteed)	-	1	~	7	46	9	~	2		-	-	1		-	4	
Municipal government	-	2		-		-	-	1		-	+	2			-	
Railways, not guaranteed by government	-	2	-	1		-		-	-	2		-		-	1	
Other corporations	-	13	+	6	-	2	+	1	-	3		-		-	7	
Sub-total, Bonds and debentures	~	16	-	3	-	12	-	6	+	21	+	35		+	21	
Common and preference stock	+	6	+	3	+	16	+	34	+	31	+	33		+	34	
Total	-	10		-	+	4	+	28	+	52	+	68		+	55	

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1 9 5 7		1 9	5 8		1 9 5 9		
	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	
			(Mill	ions of dol	lars)			
Bonds and debentures:								
Government of Canada, direct	9	-	28	13	26	6	1	
Government of Canada, guaranteed	-	9	_	_	-	-	6	
Provincial government(incl.guaranteed)	26	68	97	1	1	102	58	
Municipal government	16	15	53	39	68	4	46	
Railways, not guaranteed by government		1	-	-	-	-		
Other corporations	28	78	95	40	20	4	30	
Sub-total, Bonds and debentures	79	171	273	93	115	116	141	
Common and preference stock	6	4	19	7	13	21	11	
Total	85	175	292	100	128	137	152	

Retirements of Canadian Securities held by Non-Residents

	1957		1 9	5 8		1 9 5 9		
	Fourth Quarter	First Guarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	
			(Mill	ions of dol	lars)			
Bonds and debentures:								
Government of Canada, direct	5	-	7	1	17	20	19	
Government of Canada, guaranteed	_	-	*	-	-	-	-	
Provincial government (incl.guaranteed)	5	13	11	9	12	2	32	
Municipal government	14	7	8	7	8	6	7	
Railways, not guaranteed by government		2	-	-	-	4	-	
Other corporations	6	7	13	7	11	5	11	
Sub-total, Bonds and debentures	30	29	39	24	48	37	69	
Common and preference stock	-	-	12	-	4	-	3	
Total	30	29	51	24	52	37	72	