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SALES AND PURCHASES OF SECURITIES
BETWEEN CANADA AND OTHER COUNTRIES

SEPTEMBER, 1959

Security Transactions - Third Quarter, 1959

Canada's net import of capital from all transactions in portfolio securities during the third quarter of 1959 totalled \$199 million. This was up sharply both from the second quarter total of \$76 million and from the total of \$107 million recorded in the corresponding quarter of 1958.

The statement on this page shows that the components of the net movement in the third quarter were broadly similar in character to those in the second, the largest change being an increase of \$90 million in the proceeds of new issues sold to non-residents.

Summaries of the transactions in Canadian securities showing separately, by type of debtor, the trade in outstanding issues, new issues, and retirements, appear as usual on page 8. Participation by non-resident investors in new issues of the Government of Canada, larger borrowings by provincial governments and, in particular, heavy borrowing abroad by municipalities contributed to the increased inflow from new issues. The balance of trade in outstanding Canadian issues amounting to \$58 million originated as to \$27 million from the United States, \$5 million from the United Kingdom and \$26 million from other overseas countries.

For the first nine months of 1959 the net inflow of capital from all security transactions amounted to \$479 million, down slightly from the total of \$495 million in the same period of 1958. The relatively small difference concealed increases in net sales by Canadians of \$143 million of outstanding Canadian securities, a change of \$104 million on account of bonds and debentures and \$39 million on account of stocks. New issues sold to non-residents, on the other hand, fell by \$82 million and retirements of foreign-held Canadian securities rose by \$65 million. Canadians purchased \$12 million of foreign securities in the first nine months of 1959, while there was no net balance from transactions in foreign securities in the same period of 1958.

Sales to non-residents of Canadian treasury bills, not covered in these reports, amounted to less than \$15 million in September in contrast with more than \$40 million in August. Holdings by non-residents fell from a revised total of about \$140 million at the end of August to about \$115 million at the end of September.

Security Transactions between Canada and Other Countries

Net Sales (+) or Purchases (-) by Canadians	1958			1959 p		
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	
(Millions of dollars)						
Canadian securities:						
Outstanding issues- Bonds, etc	- 6	+ 21	+ 34	+ 16	+ 33	
- Stocks	+ 34	+ 31	+ 33	+ 34	+ 25	
New issues	+ 100	+ 128	+ 175	+ 110	+ 200	
Retirements	- 24	- 52	- 38	- 75	- 56	
Foreign securities:						
Outstanding issues	+ 3	+ 8	-	- 9	- 4	
New issues	- 2	- 4	- 2	- 2	- 1	
Retirements	+ 2	+ 2	+ 2	+ 2	+ 2	
Total - all securities	+ 107	+ 134	+ 204	+ 76	+ 199	

p - preliminary

Note: Data for the first half of 1959 have been revised.

Trade in Outstanding Securities - September, 1959

Trade in outstanding Canadian securities in September led to a net capital inflow of \$14.7 million, down from the \$21.3 million recorded in August because of lower sales of outstanding bonds and debentures. The sales balance from trade in outstanding foreign securities rose from \$1.0 million in August to \$5.7 million in September because of sales by Canadians of United States stocks.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured securities appear on page 8. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

Prepared in the Balance of Payments Section, International Trade Division.

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TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1957 - Year	881.7	789.9	+ 91.9	542.6	608.1	- 65.4	183.1	96.4	+ 86.7	156.0	85.3	+ 70.6
1958 - Year	667.9	583.3	+ 84.4	454.3	397.7	+ 56.5	103.6	96.3	+ 7.2	109.9	89.4	+ 20.7
1959 - January - September	655.2	480.0	+175.2	427.0	327.8	+ 99.1	85.2	83.6	+ 1.7	143.0	68.6	+ 74.3
1958 - January	39.2	36.5	+ 2.7	27.9	24.7	+ 3.2	5.7	6.6	- 0.9	5.6	5.2	+ 0.4
February	36.9	37.5	- 0.6	25.7	24.5	+ 1.3	3.8	7.4	- 3.6	7.4	5.6	+ 1.8
March	44.4	44.7	- 0.2	26.0	28.0	- 2.0	11.3	10.7	+ 0.6	7.2	6.0	+ 1.2
April	44.1	45.6	- 1.5	29.3	31.5	- 2.1	7.9	9.9	- 2.0	6.9	4.2	+ 2.7
May	69.1	58.7	+ 10.3	53.6	38.1	+ 15.5	8.4	5.9	+ 2.5	7.0	14.7	- 7.7
June	50.9	56.2	- 5.3	36.5	46.4	- 9.9	6.6	4.8	+ 1.7	7.8	4.9	+ 2.9
July	59.2	45.9	+ 13.2	38.4	29.1	+ 9.3	10.5	8.1	+ 2.4	10.3	8.7	+ 1.5
August	57.4	48.1	+ 9.3	39.0	37.0	+ 2.0	7.2	5.0	+ 2.2	11.2	6.1	+ 5.1
September	59.5	51.3	+ 8.3	39.6	30.4	+ 9.2	8.5	9.8	- 1.2	11.4	11.1	+ 0.3
October	80.0	59.7	+ 20.2	49.6	40.1	+ 9.5	15.9	9.9	+ 6.0	14.5	9.7	+ 4.8
November	66.5	50.3	+ 16.2	46.9	34.4	+ 12.5	9.7	9.3	+ 0.4	10.0	6.6	+ 3.4
December	63.2	44.8	+ 18.5	44.4	30.5	+ 13.9	8.1	7.7	+ 0.4	10.7	6.5	+ 4.1
Month not identified	-2.7	4.1	- 6.8	-2.8	3.0	- 5.8	-	1.1	- 1.1	0.1	-	+ 0.1
1959 - January	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	74.3	55.3	+ 19.0	51.4	37.0	+ 14.3	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
Month not identified												

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. ^a	Sales to	Purchases from	Net Sales + Purch. ⁻	Sales to	Purchases from	Net Sales + Purch. ⁻	Sales to	Purchases from	Net Sales + Purch. ⁻
1957 - Year	209.7	185.5	+ 24.2	192.0	171.8	+ 20.2	11.6	9.5	+ 2.0	6.1	4.2	+ 2.0
1958 - Year	202.4	186.3	+ 16.1	188.4	173.9	+ 14.4	6.3	4.1	+ 2.2	7.7	8.3	- 0.5
1959 - January - September	209.2	222.6	- 13.4	197.9	212.2	- 14.3	7.2	5.4	+ 1.8	4.1	5.1	- 0.9
1958 - January	12.6	9.1	+ 3.5	12.1	8.6	+ 3.5	0.5	0.4	-	0.1	-	-
February	14.7	9.7	+ 5.0	13.7	9.4	+ 4.3	0.9	0.3	+ 0.6	0.1	0.1	-
March	10.1	8.0	+ 1.8	9.6	7.9	+ 1.7	0.3	0.3	-	0.2	0.1	+ 0.1
April	13.8	14.7	- 0.9	13.1	13.8	- 0.7	0.7	0.4	+ 0.3	0.1	0.5	- 0.4
May	12.9	11.2	+ 1.7	12.6	10.6	+ 2.0	0.2	0.3	- 0.1	0.1	0.3	- 0.2
June	13.8	9.8	+ 4.0	13.4	9.3	+ 4.0	0.3	0.3	- 0.1	0.1	0.1	-
July	17.3	11.6	+ 5.7	16.7	10.6	+ 6.1	0.5	0.7	- 0.2	0.1	0.3	- 0.2
August	15.2	12.8	+ 2.4	14.7	11.6	+ 3.1	0.2	0.2	+ 0.1	0.2	0.9	- 0.7
September	21.1	20.7	+ 0.3	16.1	16.2	-	0.5	0.2	+ 0.3	4.4	4.4	-
October	26.6	18.0	+ 8.6	25.6	17.5	+ 8.0	0.5	0.3	+ 0.2	0.5	0.2	+ 0.3
November	17.1	17.3	- 0.2	15.6	16.6	- 1.0	0.7	0.4	+ 0.3	0.9	0.4	+ 0.5
December	24.6	19.0	+ 5.4	22.5	17.9	+ 4.5	1.1	0.3	+ 0.8	1.1	1.0	-
Month not identified	2.7	23.9	- 21.2	2.7	23.9	- 21.2	-	-	-	-	-	-
1959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
April	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July	20.8	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.3
August	20.1	19.0	+ 1.0	19.0	13.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.6	1.1	- 0.5	0.4	0.1	+ 0.2
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries
(Thousands of dollars)

September, 1959	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	76,738	56,354	52,308	39,027	10,998	12,257	13,432	5,070
Canadian Securities, Total	52,814	38,112	29,332	21,977	10,409	11,180	13,073	4,955
Bonds and Debentures	18,298	13,084	5,676	4,482	4,873	7,180	7,749	1,422
Common and Preference Stocks	34,411	24,816	23,552	17,284	5,536	4,000	5,323	3,532
Other Securities	105	212	104	211	-	-	1	1
Foreign Securities, Total	23,924	18,242	22,976	17,050	589	1,077	359	115
United States Issues:								
Bonds and Debentures	2,428	2,806	2,399	2,451	-	355	29	-
Common and Preference Stocks	20,238	14,507	20,141	14,183	-	224	97	100
United Kingdom Issues:								
Bonds and Debentures	156	188	146	144	10	32	-	12
Common and Preference Stocks	604	487	31	21	573	466	-	-
Other Foreign Countries Issues:								
Bonds and Debentures	438	249	200	248	5	-	233	1
Common and Preference Stocks	58	2	57	-	1	-	-	2
All Other Foreign Securities	2	3	2	3	-	-	-	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	13,690	8,481	3,420	1,589	3,575	6,412	6,695	480
Government of Canada - Guaranteed	1,582	233	468	19	868	208	246	6
Provincial	336	432	127	236	69	46	140	150
Municipal	500	161	439	133	-	21	61	7
Railway, not guaranteed by Government	96	785	41	742	24	27	31	16
Other Corporations	2,094	2,992	1,181	1,763	337	466	576	763
United States Issues:								
Government	1,051	1,961	1,022	1,606	-	355	29	-
Other	1,377	845	1,377	845	-	-	-	-
United Kingdom Issues:								
Government	156	176	146	144	10	32	-	-
Other	-	12	-	-	-	-	-	12

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Nine months ending September, 1959	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	864.4	702.6	+161.8	624.9	540.0	+84.9	92.4	88.9	+ 3.5	147.1	73.7	+73.4
Canadian Securities, Total	655.2	480.0	+175.2	427.0	327.8	+99.1	85.2	83.6	+ 1.7	143.0	68.6	+74.3
Bonds and Debentures	188.1	103.8	+ 84.3	88.1	61.0	+27.1	31.6	25.9	+ 5.7	68.4	16.9	+51.5
Common and Preference Stocks	466.4	374.8	+ 91.6	338.2	265.6	+72.6	53.7	57.6	- 4.0	74.5	51.5	+22.9
Other Securities	0.8	1.5	- 0.7	0.7	1.3	- 0.6	-	0.1	- 0.1	0.1	0.2	- 0.1
Foreign Securities, Total	209.2	222.6	- 13.4	197.9	212.2	-14.3	7.2	5.4	+ 1.8	4.1	5.1	- 0.9
United States Issues:												
Bonds and Debentures	14.8	26.0	- 11.2	13.8	25.2	-11.3	-	0.4	- 0.3	1.0	0.5	+ 0.5
Common and Preference Stocks	181.3	185.3	- 4.1	179.0	181.2	- 2.2	0.3	0.3	-	2.0	3.8	- 1.9
United Kingdom Issues:												
Bonds and Debentures	0.8	0.3	+ 0.5	0.5	0.1	+ 0.4	0.3	0.1	+ 0.2	-	-	-
Common and Preference Stocks	8.1	4.9	+ 3.2	1.5	0.3	+ 1.2	6.5	4.6	+ 2.0	0.1	-	+ 0.1
Other Foreign Countries Issues:												
Bonds and Debentures	1.7	3.9	- 2.2	1.0	3.4	- 2.4	0.1	-	+ 0.1	0.6	0.4	+ 0.1
Common and Preference Stocks	2.3	1.1	+ 1.2	2.1	0.8	+ 1.3	-	-	-	0.2	0.2	-
All Other Foreign Securities	0.3	1.2	- 0.8	-	1.2	- 1.1	-	-	-	0.3	-	+ 0.3
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	135.0	47.6	+ 87.5	56.2	22.5	+33.6	25.1	18.8	+ 6.4	53.8	6.3	+47.4
Government of Canada - Guaranteed	13.2	1.4	+ 11.8	7.7	0.7	+ 7.1	1.9	0.5	+ 1.4	3.6	0.2	+ 3.3
Provincial	10.2	14.1	- 3.9	6.8	11.8	- 5.0	1.6	1.0	+ 0.6	1.8	1.3	+ 0.5
Municipal	5.2	3.2	+ 2.1	3.2	2.6	+ 0.6	0.8	0.1	+ 0.7	1.3	0.4	+ 0.9
Railway, not guaranteed by Government	3.0	4.5	- 1.5	2.6	3.1	- 0.5	-	1.0	- 1.0	0.4	0.4	+ 0.1
Other Corporations	21.4	33.0	- 11.6	11.7	20.4	- 8.6	2.1	4.4	- 2.3	7.6	8.3	- 0.7
United States Issues:												
Government	3.8	12.0	- 8.2	3.8	11.4	- 7.6	-	0.4	- 0.4	-	0.3	- 0.2
Other	11.0	14.0	- 3.0	10.0	13.8	- 3.7	-	-	-	0.9	0.2	+ 0.7
United Kingdom Issues:												
Government	0.7	0.2	+ 0.4	0.4	0.1	+ 0.3	0.2	0.1	+ 0.2	-	-	-
Other	0.1	-	+ 0.1	0.1	-	+ 0.1	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1957 – Year	186.7	231.9	- 45.2	103.0	173.6	-70.6	695.0	558.0	+137.1	439.5	434.5	+ 5.2
1958 – Year	201.6	201.2	+ 0.3	117.5	127.2	- 9.8	456.3	332.1	+ 84.1	336.8	270.5	+66.3
1959 – January - September	188.8	105.3	+ 83.6	88.8	62.3	+26.5	466.4	374.8	+ 91.6	338.2	265.6	+72.6
1958 – January	12.5	10.5	+ 2.0	8.0	6.5	+ 1.6	26.7	26.1	+ 0.7	19.9	18.3	+ 1.7
February	15.3	16.5	- 1.2	9.6	11.2	- 1.6	21.6	20.9	+ 0.6	16.2	13.3	+ 2.9
March	17.2	19.3	- 2.1	5.8	10.9	- 5.1	27.2	25.3	+ 1.9	20.2	17.2	+ 3.0
April	14.2	19.2	- 5.0	8.5	12.1	- 3.6	30.0	26.4	+ 3.5	20.9	19.4	+ 1.5
May	28.5	23.5	-	22.5	16.5	+ 6.0	40.6	30.3	+ 10.4	31.2	21.7	+ 9.5
June	11.4	16.7	- 5.3	6.6	13.4	- 6.8	39.5	39.5	-	29.9	33.0	- 3.1
July	19.8	14.5	+ 5.3	10.7	8.8	+ 1.8	39.4	31.5	+ 8.0	27.8	20.3	+ 7.5
August	13.9	19.0	- 5.1	7.4	15.5	- 8.1	43.5	29.2	+ 14.4	31.6	21.5	+10.1
September	15.1	20.3	- 5.1	7.1	8.2	- 1.1	44.4	31.0	+ 13.4	32.5	22.2	+10.3
October	21.0	13.8	+ 7.2	9.5	9.0	+ 0.5	58.9	45.9	+ 13.1	40.1	31.0	+ 9.0
November	11.4	9.7	+ 1.6	7.0	6.2	+ 0.8	55.1	40.5	+ 14.6	39.9	23.2	+11.7
December	21.0	7.6	+ 13.4	14.7	4.5	+10.2	42.2	37.2	+ 5.0	29.7	26.1	+ 3.7
Month not identified	+ 0.3	+ 5.7	- 5.4	+ 0.3	+ 4.6	- 4.3	- 2.9	- 1.6	- 1.3	- 3.1	- 1.6	- 1.5
1959 – January	18.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 4.0	38.1	35.5	+ 2.6
February	13.9	8.9	+ 10.0	11.4	5.2	+ 6.2	55.4	46.4	+ 8.9	40.0	31.9	+ 8.1
March	32.0	14.8	+ 17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	43.2	30.7	+17.5
April	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.4	49.2	+ 18.3	51.0	37.6	+13.4
May	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July	26.2	10.8	+ 15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August	18.3	5.9	+ 12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September	18.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

(Last Wednesday of month)

Stock Prices

Exchange Rate

Year and Month							Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Investors' Price Index (Industrials Utilities Banks)	Composite Mining Index		
	Price	Yield	Price	Yield	Price	Yield				
1954 - March	106.00	3.35	109.09	2.73	88.88	3.76	165.0	84.3	26.57	97.08
June	107.00	3.28	110.25	2.67	91.00	3.61	180.5	90.0	28.96	98.13
September	107.50	3.24	100.38	2.66	94.63	3.36	189.5	96.4	31.45	96.97
December	107.25	3.26	110.06	2.67	92.75	3.50	206.8	100.9	34.97	96.80
1955 - March	108.00	3.20	106.75	2.85	88.41	3.82	213.7	105.7	36.50	98.43
June	108.00	3.20	106.00	2.89	82.53	4.30	237.1	121.5	39.78	98.44
September	105.50	3.36	104.75	2.96	78.00	4.71	255.9	129.0	44.34	98.78
December	103.75	3.43	105.03	2.94	78.38	4.69	247.6	121.4	45.37	99.95
1956 - March	103.50	3.49	104.03	3.00	75.03	5.03	267.9	134.4	47.49	99.87
June	103.75	3.47	104.25	2.99	73.16	5.24	267.0	136.4	46.27	98.53
September	98.00	3.89	100.13	3.24	72.16	5.37	278.9	137.4	46.84	97.77
December	96.75	3.98	97.50	3.39	72.41	5.36	267.8	129.4	46.44	96.05
1957 - March	96.25	4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June	94.00	4.19	93.88	3.61	70.56	5.60	286.9	125.4	47.55	95.32
September	93.00	4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.98	95.92
December	99.25	3.80	100.13	3.24	69.13	5.83	216.2	89.4	40.33	97.74
1958 - March	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June	93.75	4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September	92.00	4.37	91.63	3.77	73.28	5.43	255.0	106.7	48.96	97.68
December	87.50	4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
1959 - January	87.88	4.73	89.81	3.90	75.78	5.20	266.0	123.7	55.62	96.69
February	86.50	4.85	89.94	3.89	76.84	5.09	269.9	124.9	54.77	97.49
March	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	56.15	96.98
April	86.25	4.88	88.31	4.01	76.03	5.20	265.8	120.6	57.10	96.35
May	85.63	4.94	87.69	4.06	75.03	5.32	267.2	119.5	57.96	96.29
June	84.13	5.08	87.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
July	84.50	5.05	87.81	4.05	76.75	5.14	279.3	120.6	59.74	95.74
August	81.13	5.38	87.25	4.09	76.28	5.20	274.6	119.3	59.40	95.44
September	78.88	5.61	86.88	4.12	74.94	5.42	255.4	111.5	57.05	95.16
October										
November										
December										



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Trade in Outstanding Canadian Securities Between Canada and All Countries

	1958				1959		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	- 1	+ 1	- 4	+ 25	+ 28	+ 24	+ 35
Government of Canada, guaranteed	-	- 2	-	+ 1	+ 5	+ 4	+ 3
Provincial government (incl. guaranteed) .	- 7	- 9	- 2	-	- 1	- 4	+ 1
Municipal government	-	-	- 1	-	+ 2	-	-
Railways, not guaranteed by government ...	- 1	-	-	- 2	-	- 1	- 1
Other corporations	+ 6	- 2	+ 1	- 3	-	- 7	- 5
Sub-total, Bonds and debentures	- 3	- 12	- 6	+ 21	+ 34	+ 16	+ 33
Common and preference stock	+ 3	+ 16	+ 34	+ 31	+ 33	+ 34	+ 25
Total	-	+ 4	+ 28	+ 52	+ 67	+ 50	+ 58

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1958				1959		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	-	28	13	26	6	1	23
Government of Canada, guaranteed	9	-	-	-	-	6	-
Provincial government (incl. guaranteed) .	68	97	1	1	102	58	74
Municipal government	15	53	39	68	33	9	68
Railways, not guaranteed by government ...	1	-	-	-	-	-	-
Other corporations	78	95	40	20	12	25	27
Sub-total, Bonds and debentures	171	273	93	115	153	99	194
Common and preference stock	4	19	7	13	22	11	8
Total	175	292	100	128	175	110	200

Retirements of Canadian Securities held by Non-Residents

	1958				1959		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	-	7	1	17	20	20	32
Government of Canada, guaranteed	-	-	-	-	-	-	-
Provincial government (incl. guaranteed) .	13	11	9	12	2	32	2
Municipal government	7	8	7	8	6	9	9
Railways, not guaranteed by government ...	2	-	-	-	4	-	-
Other corporations	7	13	7	11	6	11	6
Sub-total, Bonds and debentures	29	39	24	48	38	72	49
Common and preference stock	-	12	-	4	-	3	7
Total	29	51	24	52	38	75	56