

Monthly

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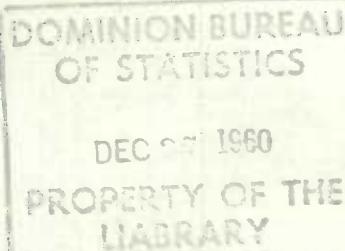
DOMINION BUREAU OF STATISTICS

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SALES AND PURCHASES OF SECURITIES
BETWEEN CANADA AND OTHER COUNTRIES

OCTOBER, 1960

Trading in outstanding securities between Canada and other countries led to net purchases of \$26 million in October, compared with \$15 million in September. The balance in October was made up of \$9 million net repurchases of foreign-held Canadian securities and \$17 million net purchases of outstanding foreign securities.

The balance of trade in outstanding Canadian securities reflected mainly net repurchases of nearly \$7 million of corporation bonds and debentures and nearly \$2 million of common and preference stocks. Trading in Government of Canada direct and guaranteed issues was in near balance, and trading in provincial and municipal issues led to net repurchases of less than \$1 million.

There were net sales of \$3 million outstanding Canadian securities to the United States, and net repurchases of \$7 million and \$5 million from the United Kingdom and other overseas countries respectively.

Transactions in outstanding Canadian securities with all countries during the ten months led to a sales balance or capital import of \$55 million. Net sales of \$38 million to the United States and \$38 million to overseas countries other than the United Kingdom, were partially offset by net repurchases of \$21 million from that country. The sales balance with all countries consisted of \$11 million bonds and debentures and \$44 million common and preferred stocks. In the same period of 1959 net sales of about \$195 million were equally divided between bonds and debentures, and common and preferred stocks, and there were sales balances with each of the geographic areas.

In addition to the transactions shown in this report, during October non-residents purchased some \$65 million of Canadian treasury bills. After allowance for Canadian repurchases and maturities, non-resident holdings rose by about \$30 million to \$105 million at the end of the month.

The purchase balance of outstanding foreign securities in October reflected mainly the acquisition of United States Government issues and appeared to be influenced by some transactions of special nature.

Prepared in the Balance of Payments Section, International Trade Division

7503-504-100

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1958 – Year	668.8	581.3	+ 87.5	455.3	395.7	+ 59.5	103.6	96.2	+ 7.3	110.0	89.4	+ 20.6
1959 – Year	848.6	646.0	+ 202.6	531.5	436.0	+ 95.5	124.0	113.3	+ 10.6	193.1	96.6	+ 96.5
1960 – January – October	562.0	507.4	+ 54.6	332.0	293.9	+ 38.1	77.0	98.0	- 21.1	153.0	115.5	+ 37.5
1959 – January	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	73.9	55.3	+ 18.5	51.0	37.0	+ 13.9	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
October	64.9	45.5	+ 19.8	32.2	28.8	+ 3.8	11.6	9.1	+ 2.5	21.1	7.6	+ 13.4
November	58.3	55.1	+ 3.2	32.5	38.9	- 6.3	13.0	7.9	+ 5.1	12.8	8.3	+ 4.4
December	70.1	58.9	+ 11.2	39.7	35.1	+ 4.5	14.1	12.8	+ 1.3	16.3	10.9	+ 5.4
Month not identified	0.6	6.5	- 5.9	0.6	5.3	- 4.7	-	0.1	- 0.1	-	1.1	- 1.1
1960 – January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May	56.3	44.9	+ 11.4	35.2	27.8	+ 7.3	6.2	7.1	- 0.9	14.9	10.0	+ 4.9
June	66.1	51.1	+ 15.0	42.6	29.0	+ 13.5	8.1	9.9	- 1.8	15.5	12.2	+ 3.3
July	56.5	46.5	+ 10.0	33.4	25.3	+ 8.1	6.8	10.7	- 3.9	16.3	10.5	+ 5.8
August	56.4	58.4	- 2.0	34.4	37.1	- 2.7	6.2	9.0	- 2.8	15.8	12.3	+ 3.6
September	46.8	63.7	- 16.9	27.9	34.7	- 6.8	6.1	13.0	- 7.0	12.8	16.0	- 3.2
October	49.5	58.6	- 9.0	30.4	27.4	+ 3.0	7.9	15.0	- 7.1	11.2	16.2	- 5.0
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	201.8	188.8	+ 13.0	187.8	176.4	+ 11.3	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - Year	281.6	314.7	- 33.2	266.3	300.5	- 34.3	10.3	7.9	+ 2.5	5.0	6.4	- 1.4
1960 - January - October	223.0	226.4	- 3.4	211.0	193.1	+ 17.9	4.7	6.3	- 1.6	7.3	27.0	-19.7
1959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
April	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July	20.8	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.3
August	20.1	19.0	+ 1.0	19.0	18.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.6	1.1	- 0.5	0.4	0.1	+ 0.2
October	19.0	20.3	- 1.2	18.0	19.0	- 1.0	1.0	1.1	- 0.2	0.1	0.1	- 0.1
November	20.8	19.8	+ 1.0	19.8	19.0	+ 0.8	1.0	0.8	+ 0.2	-	0.1	- 0.1
December	24.8	28.3	- 3.5	23.0	27.6	- 4.6	1.1	0.5	+ 0.6	0.7	0.2	+ 0.5
Month not identified	7.7	23.7	- 16.0	7.6	22.8	- 15.2	0.1	0.1	- 0.1	-	0.9	- 0.8
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
May	24.0	25.5	- 1.6	23.3	24.0	- 0.7	0.1	0.1	-	0.6	1.5	- 0.9
June	28.1	24.2	+ 3.9	25.5	23.7	+ 1.8	1.1	0.1	+ 1.0	1.4	0.4	+ 1.1
July	23.5	19.0	+ 4.5	21.1	17.1	+ 3.9	0.8	0.3	+ 0.6	1.6	1.6	-
August	19.4	20.2	- 0.8	18.3	19.3	- 1.1	0.6	0.7	- 0.1	0.6	0.2	+ 0.4
September	18.4	16.7	+ 1.7	17.9	15.9	+ 2.0	0.1	0.6	- 0.5	0.4	0.2	+ 0.2
October	21.8	38.7	- 16.9	20.3	13.3	+ 7.0	0.1	3.8	- 3.7	1.4	21.6	-20.2
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries
 (Thousands of dollars)

October, 1960	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	71,326	97,272	50,674	40,700	8,029	18,772	12,623	37,800
Canadian Securities, Total	49,517	58,559	30,390	27,381	7,906	14,992	11,221	16,186
Bonds and Debentures	22,228	29,462	11,672	11,745	4,972	6,945	5,584	10,772
Common and Preference Stocks	27,116	28,988	18,545	15,534	2,934	8,047	5,637	5,407
Other Securities	173	109	173	102	-	-	-	7
Foreign Securities, Total	21,809	38,713	20,284	13,319	123	3,780	1,402	21,614
United States Issues:								
Bonds and Debentures	7,729	22,200	7,534	735	-	859	195	20,606
Common and Preference Stocks	12,420	11,498	12,179	11,189	-	-	241	309
United Kingdom Issues:								
Bonds and Debentures	263	2,869	244	30	19	2,839	-	-
Common and Preference Stocks	154	97	12	7	48	82	94	8
Other Foreign Countries Issues:								
Bonds and Debentures	1,199	1,365	275	692	55	-	869	673
Common and Preference Stocks	41	659	38	659	-	-	3	-
All Other Foreign Securities	3	25	2	7	1	-	-	18
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	14,740	14,731	6,871	3,508	4,012	4,265	3,857	6,958
Government of Canada - Guaranteed	3,420	3,205	1,896	2,406	598	67	926	732
Provincial	639	2,076	235	1,166	201	399	203	511
Municipal	1,412	709	1,381	463	-	46	31	200
Railway, not guaranteed by Government	8	382	1	245	-	66	7	71
Other Corporations	2,009	8,359	1,288	3,957	161	2,102	560	2,300
United States Issues:								
Government	5,869	21,822	5,859	367	-	859	10	20,596
Other	1,860	378	1,675	368	-	-	185	10
United Kingdom Issues:								
Government	262	2,833	243	-	19	2,833	-	-
Other	1	36	1	30	-	6	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Ten months ending October, 1960	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	785.0	733.8	+51.2	543.0	487.0	+56.0	81.6	104.3	-22.7	160.3	142.5	+17.8
Canadian Securities, Total	562.0	507.4	+54.6	332.0	293.9	+38.1	77.0	98.0	-21.1	153.0	115.5	+37.5
Bonds and Debentures	224.5	214.5	+10.0	108.1	114.9	-6.9	30.6	40.8	-10.2	85.8	58.8	+27.0
Common and Preference Stocks	335.3	291.3	+44.0	221.9	177.7	+44.1	46.3	57.0	-10.7	67.2	56.6	+10.5
Other Securities	2.1	1.5	+0.6	2.1	1.2	+0.9	-	0.2	-0.2	-	-	-
Foreign Securities, Total	223.0	226.4	-3.4	211.0	193.1	+17.9	4.7	6.3	-1.6	7.3	27.0	-19.7
United States Issues:												
Bonds and Debentures	29.7	40.0	-10.3	28.9	18.0	+10.9	-	0.9	-0.9	0.8	21.2	-20.3
Common and Preference Stocks	182.0	170.6	+11.4	179.2	166.6	+12.6	0.1	-	-	2.7	3.9	-1.2
United Kingdom Issues:												
Bonds and Debentures	1.2	3.9	-2.7	0.8	0.6	+0.2	0.2	3.3	-3.0	0.1	0.1	+0.1
Common and Preference Stocks	4.0	2.2	+1.8	0.1	0.6	-0.5	3.8	1.6	+2.3	0.1	-	+0.1
Other Foreign Countries Issues:												
Bonds and Debentures	3.9	5.5	-1.5	1.3	3.9	-2.6	0.3	0.4	-0.1	2.3	1.1	+1.2
Common and Preference Stocks	1.7	4.0	-2.3	0.4	3.3	-2.9	0.2	-	+0.2	1.1	0.7	+0.5
All Other Foreign Securities	0.5	0.3	+0.2	0.4	0.1	+0.3	-	0.1	-0.1	0.1	-	+0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	139.6	103.4	+36.3	61.8	43.1	+18.7	23.0	24.2	-1.2	54.8	36.0	+18.8
Government of Canada - Guaranteed	28.3	17.1	+11.2	12.5	12.3	+0.2	2.4	2.2	+0.1	13.4	2.5	+10.8
Provincial	14.3	20.7	-6.4	8.5	14.3	-5.8	1.7	2.8	-1.1	4.2	3.6	+0.5
Municipal	10.2	6.3	+4.0	7.5	4.9	+2.6	0.6	0.7	-0.1	2.1	0.7	+1.4
Railway, not guaranteed by Government	0.6	4.2	-3.6	0.2	3.5	-3.3	0.2	0.3	-	0.2	0.4	-0.2
Other Corporations	31.5	63.0	-31.5	17.5	36.8	-19.2	2.8	10.7	-7.9	11.2	15.5	-4.4
United States Issues:												
Government	15.0	33.7	-18.7	15.0	11.9	+3.1	-	0.9	-0.8	-	21.0	-20.9
Other	14.7	6.3	+8.4	13.9	6.1	+7.8	-	-	-	0.8	0.2	+0.6
United Kingdom Issues:												
Government	1.1	3.3	-2.2	0.7	-	+0.7	0.2	3.2	-3.1	0.1	-	+0.1
Other	0.1	0.6	-0.5	-	0.6	-0.5	0.1	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries
(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1958 – Year	201.6	201.6	- 0.1	117.4	127.7	-10.2	467.3	379.7	+ 87.6	337.8	268.1	+69.7
1959 – Year	259.5	166.6	+92.9	114.3	93.5	+20.8	588.9	479.1	+109.7	417.2	342.5	+74.7
1960 – January – October	226.6	216.1	+10.6	110.1	116.2	- 6.0	335.3	291.3	+ 44.0	221.9	177.7	+44.1
1959 – January	18.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 3.7	38.1	35.5	+ 2.6
February	18.9	8.9	+10.0	11.4	5.2	+ 6.2	54.9	46.4	+ 8.5	39.6	31.9	+ 7.7
March	32.0	14.8	+17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	48.2	30.7	+17.5
April	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.5	49.2	+ 18.3	51.0	37.6	+13.4
May	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July	26.2	10.8	+15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August	18.8	5.9	+12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September	18.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
October	29.8	17.2	+12.5	11.1	9.9	+ 1.2	35.1	28.3	+ 6.8	21.1	19.0	+ 2.1
November	17.7	19.3	- 1.5	7.1	11.5	- 4.4	40.6	35.8	+ 4.8	25.5	27.4	- 1.9
December	23.0	21.3	+ 1.7	7.0	7.0	-	47.1	37.6	+ 9.5	32.7	28.1	+ 4.5
Month not identified	0.4	3.8	- 3.4	0.4	2.9	- 2.5	0.1	2.4	- 2.3	-	-	-
1960 – January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May	23.9	18.3	+ 5.6	12.4	11.0	+ 1.4	32.5	26.6	+ 5.9	22.8	16.9	+ 6.0
June	24.4	21.1	+ 3.3	12.7	10.0	+ 2.7	41.8	30.1	+ 11.7	29.8	19.0	+10.8
July	20.4	14.8	+ 5.6	9.8	8.3	+ 1.5	36.1	31.7	+ 4.4	23.5	17.0	+ 6.6
August	20.7	26.8	- 6.1	10.7	17.4	- 6.6	35.7	31.6	+ 4.1	23.6	19.7	+ 3.9
September	18.8	36.4	-17.6	9.8	19.9	-10.1	27.9	27.3	+ 0.6	18.1	14.8	+ 3.3
October	22.4	29.6	- 7.2	11.8	11.8	-	27.1	29.0	- 1.9	18.5	15.5	+ 3.0
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

(Last Wednesday of month)

Stock Prices

Exchange Rate

Trade in Outstanding Canadian Securities Between Canada and All Countries

	1 9 5 9				1 9 6 0		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct.....	+ 28	+ 24	+ 35	+ 19	+ 18	+ 21	- 3
Government of Canada, guaranteed.....	+ 5	+ 4	+ 3	+ 1	+ 10	+ 4	- 3
Provincial government (incl. guar.)	- 1	- 4	+ 1	-	- 1	- 2	- 2
Municipal.....	+ 2	-	-	- 1	-	+ 2	+ 1
Railways, not guaranteed by government.....	-	- 1	- 1	-	- 1	- 1	- 1
Other corporations.....	- 1	- 8	- 5	- 7	- 6	- 8	- 10
Sub-total, Bonds and debentures.....	+ 33	+ 15	+ 33	+ 12	+ 20	+ 16	- 18
Common and preference stock.....	+ 32	+ 33	+ 25	+ 19	+ 13	+ 24	+ 9
Total.....	+ 65	+ 48	+ 58	+ 31	+ 33	+ 40	- 9

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1 9 5 9				1 9 6 0 p		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct.....	6	1	23	12	9	3	-
Government of Canada, guaranteed.....	-	6	-	8	2	-	8
Provincial government (incl. guar.).....	104	60	77	93	40	47	13
Municipal government.....	36	10	69	44	78	32	2
Railways, not guaranteed by government.....	-	-	-	-	-	-	-
Other corporations.....	19	24	35	35	69	31	2
Sub-total, Bonds and debentures.....	165	101	204	192	198	113	25
Common and preference stock.....	21	10	6	5	6	11	3
Total.....	186	111	210	197	204	124	28

Retirements of Canadian Securities held by Non-Residents

	1 9 5 9				1 9 6 0 p		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct.....	20	20	32	29	-	22	-
Government of Canada, guaranteed.....	-	-	-	-	-	-	-
Provincial government (incl. guar.).....	2	32	2	5	18	9	1
Municipal government.....	5	7	6	15	6	10	4
Railways, not guaranteed by government.....	5	-	-	-	2	-	-
Other corporations.....	9	15	11	17	16	26	12
Sub-totals, Bonds and debentures.....	41	74	51	66	42	67	17
Common and preference stock.....	-	4	8	1	1	-	5
Total.....	41	78	59	67	43	67	22

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Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

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