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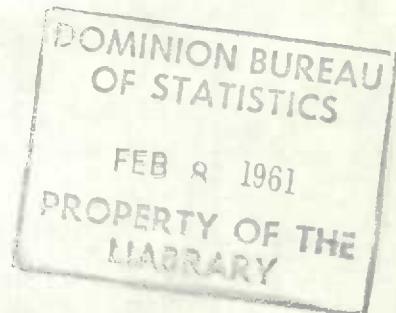


DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES NOVEMBER, 1960



Trade in outstanding securities between Canada and other countries led to net purchases of \$9 million in November. This purchase balance was smaller than in September or October when capital outflows of \$15 million and \$26 million respectively occurred from trade in outstanding issues. The November balance was made up of net repurchases of \$5 million of outstanding Canadian securities and net purchases of \$4 million of outstanding foreign securities. There were net purchases of \$9 million from the United Kingdom. Transactions with the United States and with other overseas countries were largely offsetting.

Transactions in outstanding Canadian securities led to net repurchases of \$9 million of bonds and debentures, mainly Government of Canada and corporate issues, against which there were net sales of \$4 million of stocks. In October there had been net repurchases of \$7 million of bonds and debentures and also of \$2 million of stocks.

Transactions in foreign securities leading to a capital outflow of \$4 million represented mainly the net purchase of United States stocks. In October there was a much larger purchase balance of outstanding foreign securities reflecting mainly some special transactions in United States Government issues.

In the eleven months of 1960, transactions in all outstanding securities led to a sales balance or capital inflow of \$42 million. Trade with the United States and other overseas countries resulted in sales balances of \$56 million and \$18 million respectively but were partly offset by a purchase balance of \$32 million with the United Kingdom. There was a sales balance of \$50 million from trade in outstanding Canadian securities which included \$48 million net sales of common and preferred stocks. The results of trading in foreign securities reveal net sales of common and preferred stocks and net purchases of bonds and debentures.

In addition to the transactions shown in this report, during November non-residents purchased between \$45 and \$50 million of Canadian treasury bills. After allowance for Canadian repurchases and maturities, non-resident holdings rose by about \$35 million to total about \$140 million at the end of the month.

Prepared in the Balance of Payments Section, International Trade Division.

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ROGER DUHAMEL, F.R.S.C., Queen's Printer and Controller of Stationery, Ottawa, 1961

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	668.8	581.3	+ 87.5	455.3	395.7	+ 59.5	103.6	96.2	+ 7.3	110.0	89.4	+ 20.6
1959 - Year	843.6	646.0	+ 202.6	531.5	436.0	+ 95.5	124.0	113.3	+ 10.6	193.1	96.6	+ 96.5
1960 - January - November	611.6	561.8	+ 49.8	362.7	320.6	+ 42.1	84.5	113.4	- 28.9	164.4	127.8	+ 36.6
1959 - January	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	73.9	55.3	+ 18.5	51.0	37.0	+ 13.9	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
October	64.9	45.5	+ 19.8	32.2	23.8	+ 3.8	11.6	9.1	+ 2.5	21.1	7.6	+ 13.4
November	58.3	55.1	+ 3.2	32.5	38.9	- 6.3	13.0	7.9	+ 5.1	12.8	8.3	+ 4.4
December	70.1	58.9	+ 11.2	39.7	35.1	+ 4.5	14.1	12.8	+ 1.3	16.3	10.9	+ 5.4
Month not identified	0.6	6.5	- 5.9	0.6	5.3	- 4.7	-	0.1	- 0.1	-	1.1	- 1.1
1960 - January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May	56.3	44.9	+ 11.4	35.2	27.8	+ 7.3	6.2	7.1	- 0.9	14.9	10.0	+ 4.9
June	66.1	51.1	+ 15.0	42.6	29.0	+ 13.5	8.1	9.9	- 1.8	15.5	12.2	+ 3.3
July	56.5	46.5	+ 10.0	33.4	25.3	+ 8.1	6.8	10.7	- 3.9	16.3	10.5	+ 5.8
August	56.4	58.4	- 2.0	34.4	37.1	- 2.7	6.2	9.0	- 2.8	15.8	12.3	+ 3.6
September	46.8	63.7	- 16.9	27.9	34.7	- 6.8	6.1	13.0	- 7.0	12.8	16.0	- 3.2
October	49.5	58.6	- 9.0	30.4	27.4	+ 3.0	7.9	15.0	- 7.1	11.2	16.2	- 5.0
November	49.6	54.4	- 4.8	30.7	26.7	+ 4.0	7.6	15.4	- 7.8	11.4	12.3	- 0.9
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. ^a	Sales to	Purchases from	Net Sales + Purch. ^a	Sales to	Purchases from	Net Sales + Purch. ^a	Sales to	Purchases from	Net Sales + Purch. ^a
1958 - Year	201.8	138.8	+ 13.0	187.8	176.4	+ 11.3	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - Year	281.6	314.7	- 33.2	266.3	300.5	- 34.3	10.3	7.9	+ 2.5	5.0	6.4	- 1.4
1960 - January - November	242.3	249.7	- 7.4	228.3	213.9	+ 14.4	5.4	8.2	- 2.8	8.7	27.7	-19.0
1959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.5
February	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.3	0.3	+ 0.5
April	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July	20.3	31.7	- 10.9	19.8	30.6	- 10.8	0.3	0.7	+ 0.1	0.2	0.5	- 0.3
August	20.1	19.0	+ 1.0	19.0	13.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.5	1.1	- 0.5	0.4	0.1	+ 0.2
October	19.0	20.3	- 1.2	18.0	19.0	- 1.0	1.0	1.1	- 0.2	0.1	0.1	- 0.1
November	20.8	19.8	+ 1.0	19.8	19.0	+ 0.8	1.0	0.8	+ 0.2	-	0.1	- 0.1
December	24.8	28.3	- 3.5	23.0	27.6	- 4.6	1.1	0.5	+ 0.6	0.7	0.2	+ 0.5
Month not identified	7.7	23.7	- 16.0	7.6	22.8	- 15.2	0.1	0.1	- 0.1	-	0.9	- 0.8
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
May	24.0	25.5	- 1.6	23.3	24.0	- 0.7	0.1	0.1	-	0.6	1.5	- 0.9
June	23.1	24.2	+ 3.9	25.5	23.7	+ 1.3	1.1	0.1	+ 1.0	1.4	0.4	+ 1.1
July	23.5	19.0	+ 4.5	21.1	17.1	+ 3.9	0.3	0.3	+ 0.6	1.6	1.5	-
August	19.4	20.2	- 0.8	18.3	19.3	- 1.1	0.6	0.7	- 0.1	0.6	0.2	+ 0.4
September	18.4	16.7	+ 1.7	17.9	15.9	+ 2.0	0.1	0.6	- 0.5	0.4	0.2	+ 0.2
October	21.8	38.7	- 16.9	20.3	13.3	+ 7.0	0.1	3.8	- 3.7	1.4	21.6	-20.2
November	19.3	23.3	- 4.0	17.2	20.8	- 3.5	0.7	1.9	- 1.2	1.3	0.7	+ 0.7
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

November, 1960	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	68,953	77,723	47,930	47,506	8,291	17,280	12,732	12,937
Canadian Securities, Total	49,640	54,403	30,689	26,722	7,568	15,399	11,383	12,282
Bonds and Debentures	15,827	24,516	9,877	10,601	1,990	6,542	3,960	7,373
Common and Preference Stocks	33,748	29,859	20,747	16,094	5,578	8,857	7,423	4,908
Other Securities	65	28	65	27	-	-	-	1
Foreign Securities, Total	19,313	23,320	17,241	20,784	723	1,881	1,349	655
United States Issues:								
Bonds and Debentures	2,214	2,103	2,181	1,484	4	600	29	19
Common and Preference Stocks	15,339	18,456	14,526	18,109	28	1	785	346
United Kingdom Issues:								
Bonds and Debentures	621	1,179	97	91	339	1,088	185	-
Common and Preference Stocks	330	173	3	32	327	125	-	16
Other Foreign Countries Issues:								
Bonds and Debentures	748	826	417	575	-	67	331	184
Common and Preference Stocks	54	563	15	473	25	-	14	90
All Other Foreign Securities	7	20	2	20	-	-	5	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	6,999	12,852	3,205	6,758	1,608	2,550	2,186	3,544
Government of Canada - Guaranteed	5,860	4,057	4,782	1,177	157	2,480	921	400
Provincial	741	1,209	160	282	200	129	381	798
Municipal	974	1,191	910	767	-	49	64	375
Railway, not guaranteed by Government	16	448	9	237	-	111	7	100
Other Corporations	1,237	4,759	811	1,380	25	1,223	401	2,156
United States Issues:								
Government	1,319	1,643	1,319	1,027	-	600	-	16
Other	895	460	862	457	4	-	29	3
United Kingdom Issues:								
Government	601	1,159	77	77	339	1,082	185	-
Other	20	20	20	14	-	6	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries
(Millions of dollars)

Eleven months ending November, 1960	Total Sales	Total Purchases	Net Sales + Purch. -	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
Grand Total, Canadian and Foreign Securities	853.9	811.5	+42.4	591.0	534.5	+56.5	89.9	121.6	-31.7	173.1	155.4	+17.6
Canadian Securities, Total	611.6	561.8	+49.8	362.7	320.6	+42.1	84.5	113.4	-28.9	164.4	127.8	+36.6
Bonds and Debentures	240.3	239.1	+ 1.3	117.9	125.5	- 7.6	32.6	47.3	-14.7	89.8	66.2	+23.6
Common and Preference Stocks	369.1	321.2	+47.9	242.6	193.8	+48.8	51.9	65.8	-13.9	74.6	61.5	+13.1
Other Securities	2.2	1.5	+ 0.7	2.1	1.2	+ 0.9	-	0.2	- 0.2	-	-	-
Foreign Securities, Total	242.3	249.7	- 7.4	228.3	213.9	+14.4	5.4	8.2	- 2.8	8.7	27.7	-19.0
United States Issues:												
Bonds and Debentures	31.9	42.1	-10.2	31.0	19.5	+11.6	-	1.5	- 1.5	0.9	21.2	-20.3
Common and Preference Stocks	197.3	189.0	+ 8.3	193.7	184.7	+ 9.0	0.1	-	+ 0.1	3.5	4.3	- 0.8
United Kingdom Issues:												
Bonds and Debentures	1.8	5.1	- 3.3	0.9	0.7	+ 0.2	0.6	4.4	- 3.8	0.3	0.1	+ 0.3
Common and Preference Stocks	4.3	2.3	+ 2.0	0.1	0.6	- 0.5	4.2	1.7	+ 2.5	0.1	-	+ 0.1
Other Foreign Countries Issues:												
Bonds and Debentures	4.7	6.3	- 1.6	1.7	4.5	- 2.8	0.3	0.5	- 0.2	2.6	1.3	+ 1.3
Common and Preference Stocks	1.7	4.5	- 2.8	0.4	3.8	- 3.4	0.2	-	+ 0.2	1.1	0.7	+ 0.4
All Other Foreign Securities	0.5	0.3	+ 0.2	0.4	0.2	+ 0.3	-	0.1	- 0.1	0.1	-	+ 0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	146.6	116.2	+30.4	65.0	49.9	+15.1	24.6	26.7	- 2.2	57.0	39.6	+17.5
Government of Canada - Guaranteed	34.2	21.2	+13.0	17.3	13.5	+ 3.8	2.5	4.7	- 2.2	14.3	2.9	+11.4
Provincial	15.0	21.9	- 6.9	8.6	14.6	- 6.0	1.9	2.9	- 1.0	4.5	4.4	+ 0.1
Municipal	11.2	7.4	+ 3.8	8.5	5.7	+ 2.8	0.6	0.7	- 0.1	2.2	1.1	+ 1.1
Railway, not guaranteed by Government	0.6	4.6	- 4.0	0.2	3.8	- 3.6	0.2	0.4	- 0.2	0.2	0.5	- 0.3
Other Corporations	32.7	67.7	-35.0	18.3	38.2	-19.8	2.8	11.9	- 9.1	11.6	17.7	- 6.1
United States Issues:												
Government	16.3	35.3	-19.0	16.3	12.9	+ 3.4	-	1.5	- 1.4	-	21.0	-20.9
Other	15.6	6.8	+ 8.8	14.8	6.6	+ 8.2	-	-	-	0.8	0.2	+ 0.6
United Kingdom Issues:												
Government	1.7	4.4	- 2.8	0.8	0.1	+ 0.7	0.5	4.3	- 3.8	0.3	-	+ 0.3
Other	0.1	0.6	- 0.5	0.1	0.6	- 0.5	0.1	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1958 – Year	201.6	201.6	- 0.1	117.4	127.7	-10.2	467.3	379.7	+ 87.6	337.8	268.1	+69.7
1959 – Year	259.5	166.6	+92.9	114.3	93.5	+20.8	588.9	479.1	+109.7	417.2	342.5	+74.7
1960 – January – November	242.5	240.6	+ 1.9	120.1	126.8	- 6.7	369.1	321.2	+ 47.9	242.6	193.8	+48.8
1959 – January	18.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 3.7	38.1	35.5	+ 2.6
February	18.9	8.9	+10.0	11.4	5.2	+ 6.2	54.9	46.4	+ 8.5	39.6	31.9	+ 7.7
March	32.0	14.8	+17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	48.2	30.7	+17.5
April	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.5	49.2	+ 18.3	51.0	37.6	+13.4
May	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July	26.2	10.8	+15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August	18.8	5.9	+12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September	18.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
October	29.8	17.2	+12.5	11.1	9.9	+ 1.2	35.1	28.3	+ 6.8	21.1	19.0	+ 2.1
November	17.7	19.3	- 1.5	7.1	11.5	- 4.4	40.6	35.8	+ 4.8	25.5	27.4	- 1.9
December	23.0	21.3	+ 1.7	7.0	7.0	-	47.1	37.6	+ 9.5	32.7	28.1	+ 4.5
Month not identified	0.4	3.8	- 3.4	0.4	2.9	- 2.5	0.1	2.4	- 2.3	-	-	-
1960 – January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May	23.9	18.3	+ 5.6	12.4	11.0	+ 1.4	32.5	26.6	+ 5.9	22.8	16.9	+ 6.0
June	24.4	21.1	+ 3.3	12.7	10.0	+ 2.7	41.8	30.1	+ 11.7	29.8	19.0	+10.8
July	20.4	14.8	+ 5.6	9.8	8.3	+ 1.5	36.1	31.7	+ 4.4	23.5	17.0	+ 6.6
August	20.7	26.8	- 6.1	10.7	17.4	- 6.6	35.7	31.6	+ 4.1	23.6	19.7	+ 3.9
September	18.8	36.4	-17.6	9.8	19.9	-10.1	27.9	27.3	+ 0.6	18.1	14.8	+ 3.3
October	22.4	29.6	- 7.2	11.8	11.8	-	27.1	29.0	- 1.9	18.5	15.5	+ 3.0
November	15.9	24.5	- 8.7	9.9	10.6	- 0.7	33.7	29.9	+ 3.9	20.7	16.1	+ 4.7
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

(Last Wednesday of month)

Stock Prices

Exchange Rate

Year and Month	Canada 3 1/4% due January 15, 1975-78		United States 3 1/4% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrials Utilities Banks)	Composite Mining Index		
1935-1939 = 100										
1955 - March	108.00	3.20	106.75	2.85	83.41	3.82	213.7	105.7	36.50	98.43
June	108.00	3.20	106.00	2.89	82.53	4.30	237.1	121.5	39.78	98.41
September	105.50	3.36	104.75	2.96	78.00	4.71	255.9	129.0	41.31	98.78
December	103.75	3.48	105.03	2.94	78.38	4.69	247.6	121.4	45.37	99.95
1956 - March	103.50	3.49	104.03	3.00	75.03	5.03	267.9	134.4	47.49	99.87
June	103.75	3.47	104.25	2.99	73.16	5.24	267.0	136.4	46.27	98.53
September	98.00	3.89	100.13	3.24	72.16	5.37	278.9	137.4	46.84	97.77
December	96.75	3.98	97.50	3.39	72.41	5.36	267.8	129.4	46.44	96.05
1957 - March	96.25	4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June	94.00	4.19	93.88	3.61	70.56	5.60	236.9	125.4	47.55	95.32
September	93.00	4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.93	95.92
December	99.25	3.80	100.13	3.24	69.13	5.93	216.2	89.4	40.33	97.74
1958 - March	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June	93.75	4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September	92.00	4.37	91.63	3.77	73.28	5.43	255.0	106.7	48.96	97.68
December	87.50	4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
1959 - March	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	56.15	96.98
June	84.13	5.08	87.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
September	78.88	5.61	86.88	4.12	74.94	5.37	255.4	111.5	57.05	95.16
December	79.13	5.60	83.19	4.41	75.63	5.19	261.5	112.8	59.06	95.12
1960 - January	77.63	5.76	82.94	4.43	74.84	5.40	259.2	114.4	58.03	95.31
February	80.13	5.51	85.75	4.22	75.44	5.35	249.9	110.4	55.78	95.17
March	82.13	5.32	87.00	4.13	74.38	5.48	242.3	107.4	55.02	95.09
April	81.88	5.35	85.44	4.24	72.41	5.72	248.8	105.1	55.73	96.29
May	82.38	5.30	86.44	4.17	73.25	5.63	249.2	98.0	55.22	97.81
June	84.63	5.08	91.13	3.83	70.50	5.98	251.0	96.0	57.26	98.23
July	84.06	5.14	92.19	3.76	70.72	5.98	243.6	95.5	55.84	97.84
August	87.13	4.86	92.31	3.75	71.13	5.94	249.3	101.4	56.51	96.98
September	87.38	4.84	92.25	3.76	71.19	5.94	248.9	104.0	54.81	97.25
October	84.63	5.10	90.63	3.88	71.09	5.97	241.7	107.4	53.73	97.85
November	81.75	5.40	89.81	3.94	70.81	6.02	251.1	110.2	55.47	97.67

Trade in Outstanding Canadian Securities Between Canada and All Countries

	1959				1960 p		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct.....	+ 28	+ 24	+ 35	+ 19	+ 18	+ 21	- 3
Government of Canada, guaranteed.....	+ 5	+ 4	+ 3	+ 1	+ 10	+ 4	- 3
Provincial government (incl. guar.)	- 1	- 4	+ 1	-	- 1	- 2	- 2
Municipal.....	+ 2	-	-	- 1	-	+ 2	+ 1
Railways, not guaranteed by government.....	-	- 1	- 1	-	- 1	- 1	- 1
Other corporations.....	- 1	- 8	- 5	- 7	- 6	- 8	- 10
Sub-total, Bonds and debentures.....	+ 33	+ 15	+ 33	+ 12	+ 20	+ 16	- 18
Common and preference stock.....	+ 32	+ 33	+ 25	+ 19	+ 13	+ 24	+ 9
Total.....	+ 65	+ 48	+ 58	+ 31	+ 33	+ 40	- 9

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1959				1960 p		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct.....	6	1	23	12	9	3	-
Government of Canada, guaranteed.....	-	6	-	8	2	-	8
Provincial government (incl. guar.)	104	60	77	93	40	47	13
Municipal government.....	36	10	69	44	78	32	2
Railways, not guaranteed by government.....	-	-	-	-	-	-	-
Other corporations.....	19	24	35	35	69	31	2
Sub-total, Bonds and debentures.....	165	101	204	192	198	113	25
Common and preference stock.....	21	10	6	5	6	11	3
Total.....	186	111	210	197	204	124	38

Retirements of Canadian Securities held by Non-Residents

	1959				1960 p		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct.....	20	20	32	29	-	22	-
Government of Canada, guaranteed.....	-	-	-	-	-	-	-
Provincial government (incl. guar.)	2	32	2	5	18	9	1
Municipal government.....	5	7	6	15	6	10	4
Railways, not guaranteed by government.....	5	-	-	-	2	-	-
Other corporations.....	9	15	11	17	16	26	12
Sub-totals, Bonds and debentures.....	41	74	51	66	42	67	17
Common and preference stock.....	-	4	8	1	1	-	5
Total.....	41	78	59	67	43	67	22

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Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

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