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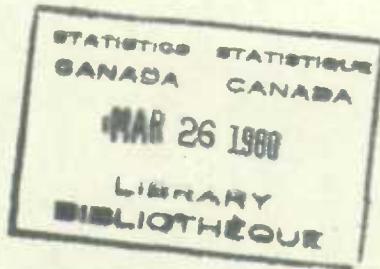
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SALES AND PURCHASES OF SECURITIES

BETWEEN CANADA AND OTHER COUNTRIES

FEBRUARY, 1960



Trade in outstanding securities between Canada and other countries led to a sales balance or capital import of \$20.1 million in February. This compared with \$13.3 million in January and a monthly average of about \$16 million in 1959. The balance in February was made up of \$15.1 million of outstanding Canadian issues and \$5.0 million of outstanding foreign issues. More than half the balance, \$11.8 million originated with the United States, \$3.3 million with the United Kingdom, and \$5.0 million with other overseas countries.

Net sales of outstanding Canadian securities included \$8.5 million of bonds and debentures and \$6.6 million of common and preference stocks. There were net sales of \$13.4 million of Government of Canada direct and guaranteed issues, but net repurchases of \$4.7 million of corporation issues.

The balance of trading in outstanding foreign securities reflected net sales by Canadians of \$5.9 million of United States stocks, but Canadians purchased \$0.9 million of United States Government and other issues.

The net capital inflow from the sale of outstanding securities for the first two months of 1960 totalled \$25 million, including \$8 million from the United States, \$7 million from the United Kingdom and \$10 million from other overseas countries.

Statistics in this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Not included are sales of new issues and retirements of called or matured securities, security transactions of a short-term character analogous to changes in bank balances, and some transactions by other than reporting agencies. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

Prepared in the Balance of Payments Section, International Trade Division

7503-504-20

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	668.8	581.3	+ 87.5	455.3	395.7	+ 59.5	103.6	96.2	+ 7.3	110.0	89.4	+ 20.6
1959 - Year	848.0	639.5	+208.6	531.0	430.7	+100.3	124.0	113.3	+ 10.7	193.1	95.5	+ 97.6
1960 - January - February	115.2	90.3	+ 24.9	64.4	56.7	+ 7.7	21.4	14.7	+ 6.7	29.4	19.0	+ 10.5
1959 - January	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	73.9	55.3	+ 18.5	51.0	37.0	+ 13.9	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
October	64.9	45.5	+ 19.8	32.2	28.8	+ 3.8	11.6	9.1	+ 2.5	21.1	7.6	+ 13.4
November	58.3	55.1	+ 3.2	32.5	38.9	- 6.3	13.0	7.9	+ 5.1	12.8	8.3	+ 4.4
December	70.1	58.9	+ 11.2	39.7	35.1	+ 4.5	14.1	12.8	+ 1.3	16.3	10.9	+ 5.4
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1960 - January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	201.8	188.8	+ 13.0	187.8	176.4	+ 11.3	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - Year	273.9	292.2	- 18.3	258.6	278.9	- 20.3	10.3	7.8	+ 2.5	4.9	5.5	- 0.6
1960 - January-February	46.5	38.0	+ 8.5	44.4	37.1	+ 7.4	1.5	0.4	+ 1.1	0.6	0.5	+ 0.1
1959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
April	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July	20.8	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.3
August	20.1	19.0	+ 1.0	19.0	18.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.6	1.1	- 0.5	0.4	0.1	+ 0.2
October	19.0	20.3	- 1.2	18.0	19.0	- 1.0	1.0	1.1	- 0.2	0.1	0.1	- 0.1
November	20.8	19.8	+ 1.0	19.8	19.0	+ 0.8	1.0	0.8	+ 0.2	-	0.1	- 0.1
December	24.8	28.3	- 3.5	23.0	27.6	- 4.6	1.1	0.5	+ 0.6	0.7	0.2	+ 0.5
Month not identified	-	1.2	- 1.2	-	1.2	- 1.2	-	-	-	-	-	-
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

February, 1960	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	84,453	64,362	55,789	44,025	12,849	9,515	15,815	10,822
Canadian Securities, Total	62,332	47,229	34,499	27,391	12,165	9,428	15,668	10,410
Bonds and Debentures	26,813	18,360	11,766	8,057	4,954	5,585	10,093	4,718
Common and Preference Stocks	35,299	28,663	22,516	19,133	7,211	3,843	5,572	5,687
Other Securities	220	206	217	201	-	-	3	5
Foreign Securities, Total	22,121	17,133	21,290	16,634	634	87	147	412
United States Issues:								
Bonds and Debentures	2,249	3,108	2,139	2,952	11	17	99	139
Common and Preference Stocks	19,039	13,108	19,023	12,933	2	-	14	175
United Kingdom Issues:								
Bonds and Debentures	46	1	36	-	10	1	-	-
Common and Preference Stocks	668	532	8	463	658	69	2	-
Other Foreign Countries Issues:								
Bonds and Debentures	93	310	75	233	3	-	15	77
Common and Preference Stocks	21	71	6	52	-	-	15	19
All Other Foreign Securities	5	3	3	1	-	-	2	2
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada — Direct	17,583	7,016	6,749	666	4,069	4,027	6,765	2,323
Government of Canada — Guaranteed	4,658	1,813	2,623	1,185	198	479	1,837	149
Provincial	1,103	1,003	754	524	111	25	238	454
Municipal	156	517	111	463	1	30	44	24
Railway, not guaranteed by Government	39	198	6	189	-	-	33	9
Other Corporations	3,274	7,813	1,523	5,030	575	1,024	1,176	1,759
United States Issues:								
Government	1,210	1,706	1,199	1,614	11	-	-	92
Other	1,039	1,402	940	1,338	-	17	99	47
United Kingdom Issues:								
Government	8	-	-	-	8	-	-	-
Other	38	1	36	-	2	1	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Two months ending February, 1960	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	161.7	128.3	+33.4	108.9	93.7	+15.1	22.8	15.1	+ 7.8	30.0	19.5	+10.6
Canadian Securities, Total	115.2	90.3	+24.9	64.4	56.7	+ 7.7	21.4	14.7	+ 6.7	29.4	19.0	+10.5
Bonds and Debentures	44.1	31.0	+13.1	19.5	15.1	+ 4.4	7.7	7.2	+ 0.6	16.9	8.7	+ 8.2
Common and Preference Stocks	70.4	59.0	+11.4	44.2	41.3	+ 3.0	13.6	7.5	+ 6.1	12.6	10.3	+ 2.3
Other Securities	0.7	0.3	+ 0.4	0.7	0.3	+ 0.4	-	-	-	-	-	-
Foreign Securities, Total	46.5	38.0	+ 8.5	44.4	37.1	+ 7.4	1.5	0.4	+ 1.1	0.6	0.5	+ 0.1
United States Issues:												
Bonds and Debentures	5.1	6.0	- 0.9	4.9	5.9	- 1.0	-	-	-	0.2	0.1	+ 0.1
Common and Preference Stocks	39.1	30.4	+ 8.8	39.0	30.1	+ 8.9	-	-	-	0.1	0.2	- 0.1
United Kingdom Issues:												
Bonds and Debentures	0.2	-	+ 0.2	0.2	-	+ 0.1	-	-	-	-	-	-
Common and Preference Stocks	1.3	0.8	+ 0.4	-	0.5	- 0.5	1.2	0.3	+ 0.9	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	0.5	0.6	- 0.1	0.4	0.5	- 0.1	-	-	-	0.2	0.1	+ 0.1
Common and Preference Stocks	0.2	0.1	+ 0.1	-	0.1	-	0.1	-	+ 0.1	0.1	-	-
All Other Foreign Securities	-	-	-	-	-	-	-	-	-	-	-	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	25.1	12.2	+12.9	9.0	2.3	+ 6.8	5.1	5.0	+ 0.1	10.9	4.9	+ 6.0
Government of Canada - Guaranteed	9.6	2.3	+ 7.3	6.0	1.3	+ 4.7	0.6	0.6	-	3.0	0.4	+ 2.6
Provincial	1.9	1.2	+ 0.6	1.3	0.6	+ 0.7	0.2	0.1	+ 0.1	0.4	0.5	- 0.1
Municipal	1.1	1.4	- 0.3	0.5	1.2	- 0.8	0.1	0.1	+ 0.1	0.5	0.1	+ 0.4
Railway, not guaranteed by Government	0.2	0.5	- 0.3	0.1	0.4	- 0.3	-	-	-	0.1	-	-
Other Corporations	6.4	13.4	- 7.0	2.6	9.2	- 6.6	1.7	1.3	+ 0.3	2.1	2.8	- 0.7
United States Issues:												
Government	1.8	4.2	- 2.5	1.7	4.1	- 2.4	-	-	-	-	0.1	- 0.1
Other	3.4	1.8	+ 1.6	3.2	1.8	+ 1.4	-	-	-	0.2	-	+ 0.2
United Kingdom Issues:												
Government	0.2	-	+ 0.2	0.1	-	+ 0.1	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries
(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1958 - Year	201.6	201.6	- 0.1	117.4	127.7	-10.2	467.3	379.7	+ 87.6	337.8	268.1	+69.7
1959 - Year	259.3	163.0	+ 96.3	113.9	90.6	+23.3	588.7	476.5	+112.3	417.1	340.1	+77.0
1960 - January-February	44.8	31.3	+ 13.5	20.2	15.4	+ 4.8	70.4	59.0	+ 11.4	44.2	41.3	+ 3.0
1959 - January	18.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 3.7	38.1	35.5	+ 2.6
February	18.9	8.9	+ 10.0	11.4	5.2	+ 6.2	54.9	46.4	+ 8.5	39.6	31.9	+ 7.7
March	32.0	14.8	+ 17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	48.2	30.7	+17.5
April	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.5	49.2	+ 18.3	51.0	37.6	+13.4
May	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July	26.2	10.8	+ 15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August	18.8	5.9	+ 12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September	18.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
October	29.8	17.2	+ 12.5	11.1	9.9	+ 1.2	35.1	28.3	+ 6.8	21.1	19.0	+ 2.1
November	17.7	19.3	- 1.5	7.1	11.5	- 4.4	40.6	35.8	+ 4.8	25.5	27.4	- 1.9
December	23.0	21.3	+ 1.7	7.0	7.0	-	47.1	37.6	+ 9.5	32.7	28.1	+ 4.5
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1960 - January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

(Last Wednesday of month)

Stock Prices

Exchange Rate

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES - FEBRUARY 1960

Y 1960