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# DOMINION BUREAU OF STATISTICS

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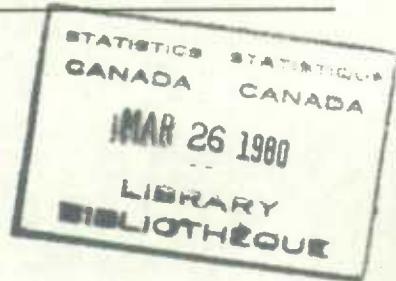
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## SALES AND PURCHASES OF SECURITIES

BETWEEN CANADA AND OTHER COUNTRIES

APRIL, 1960



Trade in outstanding securities between Canada and other countries led to a sales balance or capital import of \$8.9 million in April. This compared with \$9.5 million in March and larger amounts in the earlier months of 1960. The balance in April was made up of net sales of \$13.5 million of outstanding Canadian securities, offset to the extent of \$4.6 million by net purchases by Canadians of outstanding foreign securities. This purchase balance, the first in 1960, contrasted with net sales by Canadians of \$1.8 million of outstanding foreign issues in March. On the other hand the net sales of \$13.5 million of outstanding Canadian securities were up sharply over the figure of \$7.7 million in March, and with one exception were at their highest level in six months.

Most of the net movement in April originated with overseas countries other than the United Kingdom, where \$6.3 million out of \$7.8 million was accounted for by net sales of outstanding Government of Canada direct and guaranteed issues.

Net sales of outstanding Canadian securities to all countries in April included \$6.6 million of common and preference stocks and \$6.9 million of bonds and debentures. The latter included \$10.6 million of Government of Canada direct and guaranteed issues, offset by net repurchases of \$3.7 million of issues of other debtors.

Net purchases of outstanding foreign issues were mainly United States stocks.

For the first four months of the year the net capital inflow from trade in outstanding securities amounted to \$52 million, including \$21 million from the United States, \$3 million from the United Kingdom and \$28 million from other overseas countries. Comparable monthly data for four months of 1959 showed a net capital inflow of this type totalling \$94 million, and the total for the year as a whole was \$169 million.

Prepared in the Balance of Payments Section,  
International Trade Division

7503-504-40

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958—Year .....	668.8	581.3	+ 87.5	455.3	395.7	+ 59.5	103.6	96.2	+ 7.3	110.0	89.4	+ 20.6
1959—Year .....	848.6	646.0	+ 202.6	531.5	436.0	+ 95.5	124.0	113.3	+ 10.6	193.1	96.6	+ 96.5
1960—January—April .....	230.3	184.2	+ 46.1	128.2	112.6	+ 15.6	35.6	33.3	+ 2.4	66.5	38.3	+ 28.2
1959—January .....	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February .....	73.9	55.3	+ 18.5	51.0	37.0	+ 13.9	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March .....	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April .....	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May .....	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June .....	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July .....	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August .....	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September .....	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
October .....	64.9	45.5	+ 19.8	32.2	28.8	+ 3.8	11.6	9.1	+ 2.5	21.1	7.6	+ 13.4
November .....	58.3	55.1	+ 3.2	32.5	38.9	- 6.3	13.0	7.9	+ 5.1	12.8	8.3	+ 4.4
December .....	70.1	58.9	+ 11.2	39.7	35.1	+ 4.5	14.1	12.8	+ 1.3	16.3	10.9	+ 5.4
Month not identified .....	0.6	6.5	- 5.9	0.6	5.3	- 4.7	-	0.1	- 0.1	-	1.1	- 1.1
1960—January .....	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February .....	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March .....	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April .....	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
*December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.+	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year .....	201.8	188.8	+ 13.0	187.8	176.4	+ 11.3	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - Year .....	281.6	314.7	- 33.2	266.3	300.5	- 34.3	10.3	7.9	+ 2.5	5.0	6.4	- 1.4
1960 - January - April .....	87.9	82.1	+ 5.8	84.7	79.8	+ 4.9	1.8	0.8	+ 1.0	1.4	1.5	- 0.2
1959 - January .....	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February .....	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March .....	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
April .....	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May .....	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June .....	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July .....	20.8	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.3
August .....	20.1	19.0	+ 1.0	19.0	18.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September .....	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.6	1.1	- 0.5	0.4	0.1	+ 0.2
October .....	19.0	20.3	- 1.2	18.0	19.0	- 1.0	1.0	1.1	- 0.2	0.1	0.1	- 0.1
November .....	20.8	19.8	+ 1.0	19.8	19.0	+ 0.8	1.0	0.8	+ 0.2	-	0.1	- 0.1
December .....	24.8	28.3	- 3.5	23.0	27.6	- 4.6	1.1	0.5	+ 0.6	0.7	0.2	+ 0.5
Month not identified .....	7.7	23.7	- 16.0	7.6	22.8	- 15.2	0.1	0.1	- 0.1	-	0.9	- 0.8
1960 - January .....	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February .....	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March .....	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April .....	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

April, 1960	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Grand Total, Canadian and Foreign Securities</b>	75,020	66,078	50,353	49,323	7,394	7,297	17,273	9,458
<b>Canadian Securities, Total</b>	54,841	41,320	30,758	25,476	7,247	6,958	16,836	8,886
Bonds and Debentures	25,488	18,507	11,616	11,908	3,162	2,749	10,710	3,850
Common and Preference Stocks	29,312	22,731	19,101	13,491	4,085	4,209	6,126	5,031
Other Securities	41	82	41	77	-	-	-	5
<b>Foreign Securities, Total</b>	20,179	24,758	19,595	23,847	147	339	437	572
United States Issues:								
Bonds and Debentures	1,786	2,553	1,710	2,491	-	-	76	62
Common and Preference Stocks	17,812	21,281	17,664	20,936	9	-	139	345
United Kingdom Issues:								
Bonds and Debentures	150	40	102	3	48	11	-	26
Common and Preference Stocks	96	269	6	1	90	268	-	-
Other Foreign Countries Issues:								
Bonds and Debentures	322	564	100	399	-	60	222	105
Common and Preference Stocks	13	45	13	11	-	-	-	34
All Other Foreign Securities	-	6	-	6	-	-	-	-
<b>Analysis of Bonds and Debentures</b>								
Canadian Issues:								
Government of Canada - Direct	15,757	6,948	6,441	3,322	2,677	1,776	6,639	1,850
Government of Canada - Guaranteed	3,187	1,395	1,242	1,097	121	1	1,824	297
Provincial	2,719	3,234	1,581	2,934	180	142	958	158
Municipal	256	331	196	236	13	11	47	84
Railway, not guaranteed by Government	31	1,025	26	927	-	25	5	73
Other Corporations	3,538	5,574	2,130	3,392	171	794	1,237	1,388
United States Issues:								
Government	710	1,161	710	1,111	-	-	-	50
Other	1,076	1,392	1,000	1,380	-	-	76	12
United Kingdom Issues:								
Government	148	10	100	-	48	10	-	-
Other	2	30	2	3	-	1	-	26

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Four months ending April, 1960	Total Sales	Total Purchases	Net Sales + Purch. -	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
<b>Grand Total, Canadian and Foreign Securities</b>	<b>318.2</b>	<b>266.3</b>	<b>+51.9</b>	<b>212.9</b>	<b>192.4</b>	<b>+20.5</b>	<b>37.5</b>	<b>34.1</b>	<b>+ 3.4</b>	<b>67.8</b>	<b>39.8</b>	<b>+28.0</b>
<b>Canadian Securities, Total</b>	<b>230.3</b>	<b>184.2</b>	<b>+46.1</b>	<b>128.2</b>	<b>112.6</b>	<b>+15.6</b>	<b>35.6</b>	<b>33.3</b>	<b>+ 2.4</b>	<b>66.5</b>	<b>38.3</b>	<b>+28.2</b>
Bonds and Debentures	95.1	68.5	+26.6	41.8	37.3	+ 4.5	12.7	14.4	- 1.7	40.6	16.3	+23.8
Common and Preference Stocks	134.2	115.1	+19.1	85.4	74.9	+10.5	22.9	18.7	+ 4.3	25.9	21.5	+ 4.4
Other Securities	1.0	0.6	+ 0.4	1.0	0.4	+ 0.6	-	0.3	- 0.2	-	-	-
<b>Foreign Securities, Total</b>	<b>87.9</b>	<b>82.1</b>	<b>+ 5.8</b>	<b>84.7</b>	<b>79.3</b>	<b>+ 4.9</b>	<b>1.8</b>	<b>0.8</b>	<b>+ 1.0</b>	<b>1.4</b>	<b>1.5</b>	<b>- 0.2</b>
United States Issues:												
Bonds and Debentures	9.4	12.0	- 2.6	8.9	11.6	- 2.6	-	-	-	0.4	0.4	- 1
Common and Preference Stocks	75.3	67.0	+ 8.3	74.9	66.2	+ 8.7	-	-	-	0.4	0.8	- 0.4
United Kingdom Issues:												
Bonds and Debentures	0.4	0.1	+ 0.3	0.3	0.1	+ 0.2	0.1	-	+ 0.1	-	-	-
Common and Preference Stocks	1.6	1.2	+ 0.4	-	0.5	- 0.4	1.5	0.7	+ 0.8	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	0.9	1.6	- 0.7	0.5	1.3	- 0.8	-	0.1	- 0.1	0.4	0.2	+ 0.2
Common and Preference Stocks	0.3	0.2	+ 0.1	-	0.1	-	0.1	-	+ 0.1	0.1	0.1	-
All Other Foreign Securities	0.1	-	+ 0.1	-	-	-	-	-	-	0.1	-	+ 0.1
<b>Analysis of Bonds and Debentures</b>												
Canadian Issues:												
Government of Canada — Direct	56.2	29.4	+26.9	19.4	10.2	+ 9.3	9.2	10.2	- 1.1	27.6	9.0	+18.7
Government of Canada — Guaranteed	15.6	4.2	+11.4	8.4	2.7	+ 5.7	0.7	0.8	- 0.1	6.5	0.7	+ 5.7
Provincial	6.1	7.5	- 1.3	4.2	6.1	- 2.0	0.5	0.4	+ 0.1	1.5	1.0	+ 0.6
Municipal	1.9	2.2	- 0.3	1.1	1.9	- 0.7	0.2	0.1	+ 0.1	0.6	0.2	+ 0.4
Railway, not guaranteed by Government	0.2	1.9	- 1.6	0.1	1.6	- 1.5	-	0.1	- 0.1	0.1	0.2	- 0.1
Other Corporations	14.9	23.4	- 8.5	8.5	14.9	- 6.3	2.1	2.8	- 0.7	4.2	5.7	- 1.5
United States Issues:												
Government	3.7	8.3	- 4.6	3.6	8.0	- 4.3	-	-	-	-	0.3	- 0.3
Other	5.7	3.7	+ 2.0	5.3	3.6	+ 1.7	-	-	-	0.4	0.1	+ 0.3
United Kingdom Issues:												
Government	0.3	-	+ 0.3	0.2	-	+ 0.2	0.1	-	+ 0.1	-	-	-
Other	0.1	0.1	-	-	0.1	-	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries  
(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1958 - Year .....	201.6	201.6	- 0.1	117.4	127.7	-10.2	467.3	379.7	+ 87.6	337.8	263.1	+69.7
1959 - Year .....	259.5	166.6	+ 92.9	114.3	93.5	+20.8	588.9	479.1	+109.7	417.2	342.5	+74.7
1960 - January - April .....	96.1	69.1	+ 27.0	42.8	37.7	+ 5.1	134.2	115.1	+ 19.1	85.4	74.9	+10.5
1959 - January .....	13.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 3.7	38.1	35.5	+ 2.6
February .....	18.9	8.9	+ 10.0	11.4	5.2	+ 6.2	54.9	46.4	+ 3.5	39.6	31.9	+ 7.7
March .....	32.0	14.8	+ 17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	48.2	30.7	+17.5
April .....	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.5	49.2	+ 18.3	51.0	37.6	+13.4
May .....	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June .....	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July .....	26.2	10.8	+ 15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August .....	18.8	5.9	+ 12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September .....	13.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
October .....	29.8	17.2	+ 12.5	11.1	9.9	+ 1.2	35.1	28.3	+ 6.8	21.1	19.0	+ 2.1
November .....	17.7	19.3	- 1.5	7.1	11.5	- 4.4	40.6	35.8	+ 4.8	25.5	27.4	- 1.9
December .....	23.0	21.3	+ 1.7	7.0	7.0	-	47.1	37.6	+ 9.5	32.7	28.1	+ 4.5
Month not identified .....	0.4	3.8	- 3.4	0.4	2.9	- 2.5	0.1	2.4	- 2.3	-	-	-
1960 - January .....	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February .....	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March .....	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April .....	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

### **Domestic Government Bonds**

(Last Wednesday of month)

## Stock Prices

## Exchange Rate



1010510326

Trade in Outstanding Canadian Securities Between Canada and All Countries

	1958		1959				1960
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
<b>Bonds and debentures:</b>							
Government of Canada, direct .....	- 4	+ 25	+ 28	+ 24	+ 35	+ 19	+ 18
Government of Canada, guaranteed .....	-	+ 1	+ 5	+ 4	+ 3	+ 1	+ 10
Provincial government (incl. guar.) ....	- 3	-	- 1	- 4	+ 1	-	- 1
Municipal government .....	- 1	-	+ 2	-	-	- 1	-
Railways, not guaranteed by government.	-	- 2	-	- 1	- 1	-	- 1
Other corporations .....	+ 1	- 3	- 1	- 8	- 5	- 7	- 6
Sub-total, Bonds and debentures .....	- 7	+ 21	+ 33	+ 15	+ 33	+ 12	+ 20
Common and preference stock .....	+ 35	+ 33	+ 32	+ 33	+ 25	+ 19	+ 13
Total .....	+ 28	+ 54	+ 65	+ 48	+ 58	+ 31	+ 33

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1958		1959				1960
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
<b>Bonds and debentures:</b>							
Government of Canada, direct .....	13	26	6	1	23	12	9
Government of Canada, guaranteed .....	-	-	-	6	-	8	2
Provincial government (incl. guar.) ...	1	1	104	60	77	93	36
Municipal government .....	39	41	36	10	69	44	78
Railways, not guaranteed by government.	-	-	-	-	-	-	-
Other corporations .....	42	20	19	24	35	35	72
Sub-total, Bonds and debentures .....	95	88	165	101	204	192	197
Common and preference stock .....	7	13	21	10	6	5	6
Total .....	102	101	186	111	210	197	203

Retirements of Canadian Securities held by Non-Residents

	1958		1959				1960
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
<b>Bonds and debentures:</b>							
Government of Canada, direct .....	1	17	20	20	32	29	-
Government of Canada, guaranteed .....	-	-	-	-	-	-	-
Provincial government (incl. guar.) ...	9	12	2	32	2	5	13
Municipal government .....	7	8	5	7	6	15	4
Railways, not guaranteed by government.	-	-	5	-	-	-	2
Other corporations .....	10	10	9	15	11	17	17
Sub-total, Bonds and debentures .....	27	47	41	74	51	66	36
Common and preference stock .....	-	4	-	4	8	1	-
Total .....	27	51	41	78	59	67	36

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.