



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

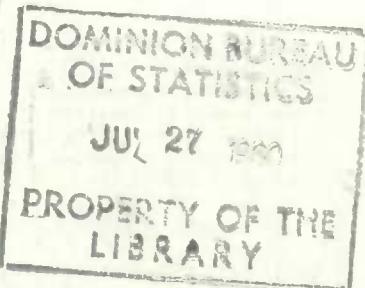
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SALES AND PURCHASES OF SECURITIES
BETWEEN CANADA AND OTHER COUNTRIES

MAY, 1960



Trading in outstanding securities between Canada and other countries led to net sales of \$9.8 million in May. This was slightly larger than the balances of \$8.9 million in April and \$9.5 million in March, but smaller than in either January or February. The balance was made up of net sales of \$11.4 million of outstanding Canadian securities, offset by net purchases of \$1.6 million of outstanding foreign securities.

There were net sales in May of \$6.6 million to the United States and \$4.0 million to overseas countries other than the United Kingdom, offset by net purchases of \$0.9 million from that country.

The balance from trade in outstanding Canadian securities was made up of about equal amounts of funded debt and equities. There were net sales of Government of Canada direct and guaranteed issues aggregating \$9.0 million, with net repurchases of most other classes of bonds and debentures, particularly corporate.

Canadians sold outstanding foreign bonds, on balance, but bought United States stocks.

During the first five months of 1960 trade in outstanding Canadian and foreign securities gave rise to a capital inflow of \$62 million, \$27 million of it from the United States, \$3 million from the United Kingdom and \$32 million from other overseas countries. The corresponding totals for the first five months of 1959 and the whole of the year were \$103 million and \$169 million respectively.

Prepared in the Balance of Payments Section, International Trade Division.

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TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	668.8	581.3	+ 87.5	455.3	395.7	+ 59.5	103.6	96.2	+ 7.3	110.0	89.4	+ 20.6
1959 - Year	848.6	646.0	+ 202.6	531.5	436.0	+ 95.5	124.0	113.3	+ 10.6	193.1	96.6	+ 96.5
1960 - January - May	286.7	229.1	+ 57.6	163.4	140.4	+ 23.0	41.9	40.4	+ 1.5	81.4	48.3	+ 33.1
1959 - January	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	73.9	55.3	+ 18.5	51.0	37.0	+ 13.9	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
October	64.9	45.5	+ 19.8	32.2	28.8	+ 3.8	11.6	9.1	+ 2.5	21.1	7.6	+ 13.4
November	58.3	55.1	+ 3.2	32.5	38.9	- 6.3	13.0	7.9	+ 5.1	12.8	8.3	+ 4.4
December	70.1	58.9	+ 11.2	39.7	35.1	+ 4.5	14.1	12.8	+ 1.3	16.3	10.9	+ 5.4
Month not identified	0.6	6.5	- 5.9	0.6	5.3	- 4.7	-	0.1	- 0.1	-	1.1	- 1.1
1960 - January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May	56.3	44.9	+ 11.4	35.2	27.8	+ 7.3	6.2	7.1	- 0.9	14.9	10.0	+ 4.9
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	201.8	188.8	+ 13.0	187.8	176.4	+ 11.3	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - Year	281.6	314.7	- 33.2	266.3	300.5	- 34.3	10.3	7.9	+ 2.5	5.0	6.4	- 1.4
1960 - January - May	111.8	107.6	+ 4.2	108.0	103.7	+ 4.3	1.9	0.9	+ 1.1	2.0	3.1	- 1.1
1959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
April	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July	20.8	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.3
August	20.1	19.0	+ 1.0	19.0	18.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.6	1.1	- 0.5	0.4	0.1	+ 0.2
October	19.0	20.3	- 1.2	18.0	19.0	- 1.0	1.0	1.1	- 0.2	0.1	0.1	- 0.1
November	20.8	19.8	+ 1.0	19.8	19.0	+ 0.8	1.0	0.8	+ 0.2	-	0.1	- 0.1
December	24.8	28.3	- 3.5	23.0	27.6	- 4.6	1.1	0.5	+ 0.6	0.7	0.2	+ 0.5
Month not identified	7.7	23.7	- 16.0	7.6	22.8	- 15.2	0.1	0.1	- 0.1	-	0.9	- 0.8
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
May	24.0	25.5	- 1.6	23.3	24.0	- 0.7	0.1	0.1	-	0.6	1.5	- 0.9
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

May, 1960	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	80,336	70,477	58,476	51,794	6,323	7,165	15,537	11,518
Canadian Securities, Total	56,345	44,931	35,190	27,840	6,227	7,096	14,928	9,995
Bonds and Debentures	23,640	18,170	12,151	10,880	2,252	2,373	9,237	4,917
Common and Preference Stocks	32,492	26,633	22,826	16,853	3,975	4,723	5,691	5,057
Other Securities	213	128	213	107	-	-	-	21
Foreign Securities, Total	23,991	25,546	23,286	23,954	96	69	609	1,523
United States Issues:								
Bonds and Debentures	3,941	1,943	3,928	1,833	-	-	13	110
Common and Preference Stocks	19,716	22,541	19,309	21,184	-	39	407	1,318
United Kingdom Issues:								
Bonds and Debentures	10	28	4	-	5	-	1	23
Common and Preference Stocks	90	28	-	3	90	25	-	-
Other Foreign Countries Issues:								
Bonds and Debentures	75	860	41	828	1	1	33	31
Common and Preference Stocks	158	55	3	15	-	4	155	36
All Other Foreign Securities	1	91	1	91	-	-	-	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada — Direct	14,180	6,527	6,467	2,640	1,587	1,258	6,126	2,629
Government of Canada — Guaranteed	2,347	1,022	720	619	99	65	1,528	338
Provincial	1,252	1,878	562	1,334	171	224	519	520
Municipal	2,079	538	1,768	473	255	31	56	34
Railway, not guaranteed by Government	81	490	-	430	1	31	80	29
Other Corporations	3,701	7,715	2,634	5,384	139	764	928	1,567
United States Issues:								
Government	2,021	1,331	2,021	1,316	-	-	-	15
Other	1,920	612	1,907	517	-	-	13	95
United Kingdom Issues:								
Government	6	28	-	-	5	-	1	28
Other	4	-	4	-	-	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Five months ending May, 1960	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	398.5	336.8	+ 61.8	271.4	244.2	+ 27.2	43.8	41.3	+ 2.5	83.3	51.4	+ 32.0
Canadian Securities, Total	286.7	229.1	+ 57.6	163.4	140.4	+ 23.0	41.9	40.4	+ 1.5	81.4	48.3	+ 33.1
Bonds and Debentures	118.7	86.5	+ 32.1	54.0	48.2	+ 5.8	14.9	16.7	- 1.8	49.8	31.7	+ 28.1
Common and Preference Stocks	166.7	141.7	+ 25.0	108.3	91.8	+ 16.5	26.9	23.4	+ 3.5	31.5	26.5	+ 5.0
Other Securities	1.2	0.8	+ 0.5	1.2	0.5	+ 0.7	-	0.2	- 0.2	-	-	-
Foreign Securities, Total	111.8	107.6	+ 4.2	108.0	103.7	+ 4.3	1.9	0.9	+ 1.1	2.0	3.1	- 1.1
United States Issues:												
Bonds and Debentures	13.3	13.9	- 0.6	12.9	13.4	- 0.5	-	-	-	0.4	0.5	- 0.1
Common and Preference Stocks	95.0	89.5	+ 5.5	94.2	87.4	+ 6.8	-	-	-	0.8	2.1	- 1.3
United Kingdom Issues:												
Bonds and Debentures	0.4	0.1	+ 0.3	0.3	0.1	+ 0.2	0.1	-	+ 0.1	-	0.1	- 0.1
Common and Preference Stocks	1.6	1.2	+ 0.5	-	0.5	- 0.4	1.6	0.7	+ 0.9	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	1.0	2.5	- 1.5	0.5	2.2	- 1.6	-	0.1	- 0.1	0.4	0.3	+ 0.2
Common and Preference Stocks	0.4	0.3	+ 0.2	-	0.1	- 0.1	0.1	-	+ 0.1	0.2	0.2	+ 0.1
All Other Foreign Securities	0.1	0.1	-	-	0.1	- 0.1	-	-	-	0.1	-	+ 0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	70.4	35.9	+ 34.5	25.9	12.8	+ 13.1	10.8	11.5	- 0.7	33.3	11.5	+ 22.2
Government of Canada - Guaranteed	18.0	5.2	+ 12.8	9.1	3.3	+ 5.8	0.8	0.9	-	8.0	1.1	+ 6.9
Provincial	7.4	9.4	- 2.0	4.7	7.5	- 2.7	0.5	0.6	-	2.0	1.3	+ 0.8
Municipal	4.0	2.7	+ 1.3	2.9	2.3	+ 0.6	0.4	0.1	+ 0.3	0.7	0.3	+ 0.4
Railway, not guaranteed by Government	0.3	2.3	- 2.0	0.1	2.1	- 1.9	-	0.1	- 0.1	0.2	0.2	-
Other Corporations	18.3	31.1	- 12.5	11.1	20.2	- 9.1	2.3	3.5	- 1.3	5.2	7.3	- 2.1
United States Issues:												
Government	5.7	9.5	- 3.9	5.6	9.3	- 3.6	-	-	-	-	0.3	- 0.3
Other	7.6	4.3	+ 3.3	7.2	4.1	+ 3.1	-	-	-	0.4	0.2	+ 0.2
United Kingdom Issues:												
Government	0.3	-	+ 0.3	0.2	-	+ 0.2	0.1	-	+ 0.1	-	-	-
Other	0.1	0.1	-	-	0.1	-	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	201.6	201.6	- 0.1	117.4	127.7	-10.2	467.3	379.7	+ 87.6	337.8	268.1	+69.7
1959 - Year	259.5	166.6	+ 92.9	114.3	93.5	+20.8	588.9	479.1	+109.7	417.2	342.5	+74.7
1960 - January-May	119.9	87.4	+ 32.5	55.1	48.7	+ 6.5	166.7	141.7	+ 25.0	108.3	91.8	+16.5
1959 - January	18.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 3.7	38.1	35.5	+ 2.6
February	18.9	8.9	+ 10.0	11.4	5.2	+ 6.2	54.9	46.4	+ 8.5	39.6	31.9	+ 7.7
March	32.0	14.8	+ 17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	48.2	30.7	+17.5
April	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.5	49.2	+ 18.3	51.0	37.6	+13.4
May	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July	26.2	10.8	+ 15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August	18.8	5.9	+ 12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September	18.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
October	29.8	17.2	+ 12.5	11.1	9.9	+ 1.2	35.1	28.3	+ 6.8	21.1	19.0	+ 2.1
November	17.7	19.3	- 1.5	7.1	11.5	- 4.4	40.6	35.8	+ 4.8	25.5	27.4	- 1.9
December	23.0	21.3	+ 1.7	7.0	7.0	-	47.1	37.6	+ 9.5	32.7	28.1	+ 4.5
Month not identified	0.4	3.8	- 3.4	0.4	2.9	- 2.5	0.1	2.4	- 2.3	-	-	-
1960 - January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May	23.9	18.3	+ 5.6	12.4	11.0	+ 1.4	32.5	26.6	+ 5.9	22.8	16.9	+ 6.0
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

(Last Wednesday of month)

Stock Prices

Exchange Rate



Trade in Outstanding Canadian Securities Between Canada and All Countries

	1958		1959				1960
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	- 4	+ 25	+ 28	+ 24	+ 35	+ 19	+ 18
Government of Canada, guaranteed	-	+ 1	+ 5	+ 4	+ 3	+ 1	+ 10
Provincial government (incl. guar.)	- 3	-	- 1	- 4	+ 1	-	- 1
Municipal government	- 1	-	+ 2	-	-	- 1	-
Railways, not guaranteed by government.	-	- 2	-	- 1	- 1	-	- 1
Other corporations	+ 1	- 3	- 1	- 8	- 5	- 7	- 6
Sub-total, Bonds and debentures	- 7	+ 21	+ 33	+ 15	+ 33	+ 12	+ 20
Common and preference stock	+ 35	+ 33	+ 32	+ 33	+ 25	+ 19	+ 13
Total	+ 28	+ 54	+ 65	+ 48	+ 58	+ 31	+ 33

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1958		1959				1960
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	13	26	6	1	23	12	9
Government of Canada, guaranteed	-	-	-	6	-	8	2
Provincial government (incl. guar.) ...	1	1	104	60	77	93	36
Municipal government	39	41	36	10	69	44	78
Railways, not guaranteed by government.	-	-	-	-	-	-	-
Other corporations	42	20	19	24	35	35	72
Sub-total, Bonds and debentures	95	88	165	101	204	192	197
Common and preference stock	7	13	21	10	6	5	6
Total	102	101	186	111	210	197	203

Retirements of Canadian Securities held by Non-Residents

	1958		1959				1960
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	1	17	20	20	32	29	-
Government of Canada, guaranteed	-	-	-	-	-	-	-
Provincial government (incl. guar.) ...	9	12	2	32	2	5	13
Municipal government	7	8	5	7	6	15	4
Railways, not guaranteed by government.	-	-	5	-	-	-	2
Other corporations	10	10	9	15	11	17	17
Sub-total, Bonds and debentures	27	47	41	74	51	66	36
Common and preference stock	-	4	-	4	8	1	-
Total	27	51	41	78	59	67	36

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports ~~on~~ The Canadian Balance of International Payments.