

CATALOGUE No.
C.1
67-002



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Monthly

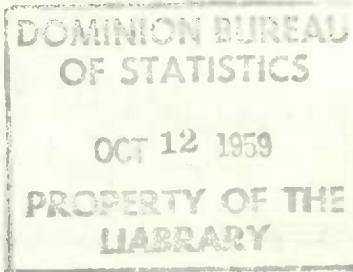
Vol. 26, No. 7

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

Price: \$2.00 per year
20 cents per copy.

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

JULY, 1960



Capital inflows of \$14.5 million on balance resulted from trading in outstanding securities between Canada and other countries in July. This net inflow of capital was less than the \$18.9 million in June but larger than in any of the preceding three months. The net sales were made up of net sales of \$10 million of Canadian securities and net sales of \$4.5 million of foreign securities. The net sales of Canadian securities were less than in the preceding three months while net sales of foreign securities were higher.

Net sales of securities to the United States at \$12 million were less than in June but considerably larger than in most earlier months this year. With the United Kingdom repurchases widened to \$3.3 million while net sales to other countries of \$5.8 million were more than in either of the two preceding months.

Net Sales of Canadian bonds and debentures made up more than one-half of the net inflow of capital from Canadian securities and at \$5.6 million were larger than in June. Net sales of Dominion issues exceeded this considerably but there were repurchases of corporation and provincial bonds. Net sales of Canadian stocks of \$4.4 million were less than in the preceding three months.

The net sales of foreign securities were chiefly from transactions in United States stocks.

During the seven months net sales to all countries of outstanding Canadian and foreign securities were \$95.1 million with \$54.6 million of this capital inflow from the United States, and \$42.1 million from other countries, whereas there were small net repurchases from the United Kingdom. In the same seven months of 1959 net sales of all outstanding securities amounted to \$118.7 million and in the twelve months of the year the total was \$169 million.

Prepared in the Balance of Payments Section, International Trade Division.

7503-504-70

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries
(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	668.8	581.3	+ 87.5	455.3	395.7	+ 59.5	103.6	96.2	+ 7.3	110.0	89.4	+ 20.6
1959 - Year	848.6	646.0	+ 202.6	531.5	436.0	+ 95.5	124.0	113.3	+ 10.6	193.1	96.6	+ 96.5
1960 - January - July	409.3	326.7	+ 82.6	239.3	194.8	+ 44.6	56.8	61.0	- 4.2	113.2	71.0	+ 42.2
1959 - January	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	73.9	55.3	+ 18.5	51.0	37.0	+ 13.9	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
October	64.9	45.5	+ 19.8	32.2	28.8	+ 3.8	11.6	9.1	+ 2.5	21.1	7.6	+ 13.4
November	58.3	55.1	+ 3.2	32.5	38.9	- 6.3	13.0	7.9	+ 5.1	12.8	8.3	+ 4.4
December	70.1	58.9	+ 11.2	39.7	35.1	+ 4.5	14.1	12.8	+ 1.3	16.3	10.9	+ 5.4
Month not identified	0.6	6.5	- 5.9	0.6	5.3	- 4.7	-	0.1	- 0.1	-	1.1	- 1.1
1960 - January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May	56.3	44.9	+ 11.4	35.2	27.8	+ 7.3	6.2	7.1	- 0.9	14.9	10.0	+ 4.9
June	66.1	51.1	+ 15.0	42.6	29.0	+ 13.5	8.1	9.9	- 1.8	15.5	12.2	+ 3.3
July	56.5	46.5	+ 10.0	33.4	25.3	+ 8.1	6.8	10.7	- 3.9	16.3	10.5	+ 5.8
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. ^a	Sales to	Purchases from	Net Sales + Purch. ^a	Sales to	Purchases from	Net Sales + Purch. ^a	Sales to	Purchases from	Net Sales + Purch. ^a
1958 - Year	201.8	188.8	+ 13.0	187.8	176.4	+ 11.3	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - Year	281.6	314.7	- 33.2	266.3	300.5	- 34.3	10.3	7.9	+ 2.5	5.0	6.4	- 1.4
1960 - January - July	163.4	150.8	+ 12.6	154.6	144.6	+ 10.0	3.9	1.2	+ 2.6	5.0	5.0	- 0.1
1959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
April	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July	20.8	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.3
August	20.1	19.0	+ 1.0	19.0	18.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.6	1.1	- 0.5	0.4	0.1	+ 0.2
October	19.0	20.3	- 1.2	18.0	19.0	- 1.0	1.0	1.1	- 0.2	0.1	0.1	- 0.1
November	20.8	19.8	+ 1.0	19.8	19.0	+ 0.8	1.0	0.8	+ 0.2	-	0.1	- 0.1
December	24.8	28.3	- 3.5	23.0	27.6	- 4.6	1.1	0.5	+ 0.6	0.7	0.2	+ 0.5
Month not identified	7.7	23.7	- 16.0	7.6	22.8	- 15.2	0.1	0.1	- 0.1	-	0.9	- 0.8
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
May	24.0	25.5	- 1.6	23.3	24.0	- 0.7	0.1	0.1	-	0.6	1.5	- 0.9
June	28.1	24.2	+ 3.9	25.5	23.7	+ 1.8	1.1	0.1	+ 1.0	1.4	0.4	+ 1.1
July	23.5	19.0	+ 4.5	21.1	17.1	+ 3.9	0.8	0.3	+ 0.6	1.6	1.6	-
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

July, 1960	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	79,966	65,462	54,438	42,422	7,659	10,962	17,869	12,078
Canadian Securities, Total	56,482	46,482	33,354	25,284	6,811	10,697	16,317	10,501
Bonds and Debentures	20,323	14,691	9,736	8,176	1,248	2,575	9,339	3,940
Common and Preference Stocks	36,066	31,653	23,525	16,970	5,563	8,122	6,978	6,561
Other Securities	93	138	93	138	-	-	-	-
Foreign Securities, Total	23,484	18,980	21,084	17,138	848	265	1,552	1,577
United States Issues:								
Bonds and Debentures	1,457	1,309	1,327	1,255	-	-	130	54
Common and Preference Stocks	20,128	16,241	19,367	15,143	2	-	759	1,098
United Kingdom Issues:								
Bonds and Debentures	220	73	-	1	83	72	137	-
Common and Preference Stocks	559	189	27	7	532	169	-	13
Other Foreign Countries Issues:								
Bonds and Debentures	889	158	156	28	213	24	520	106
Common and Preference Stocks	137	1,009	124	703	7	-	6	306
All Other Foreign Securities	94	1	83	1	11	-	-	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	13,334	3,857	6,522	842	862	940	5,950	2,075
Government of Canada - Guaranteed	2,219	2,403	608	2,209	264	-	1,347	194
Provincial	1,390	2,540	915	1,863	2	171	473	506
Municipal	1,446	644	628	571	4	29	814	44
Railway, not guaranteed by Government	10	442	4	388	-	43	6	11
Other Corporations	1,924	4,805	1,059	2,303	116	1,392	749	1,110
United States Issues:								
Government	562	722	562	671	-	-	-	51
Other	895	587	765	584	-	-	130	3
United Kingdom Issues:								
Government	176	72	-	-	39	72	137	-
Other	44	1	-	1	44	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Seven months ending July, 1960	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	572.7	477.6	+ 95.1	393.9	339.3	+ 54.6	60.7	62.2	- 1.5	118.1	76.0	+ 42.1
Canadian Securities, Total	409.3	326.7	+ 82.6	239.3	194.8	+ 44.6	56.8	61.0	- 4.2	113.2	71.0	+ 42.2
Bonds and Debentures	163.2	122.3	+ 40.9	76.3	66.3	+ 10.0	20.8	24.3	- 3.5	66.2	31.7	+ 34.5
Common and Preference Stocks	244.6	203.4	+ 41.1	161.6	127.7	+ 33.9	36.0	36.4	- 0.4	46.9	39.3	+ 7.7
Other Securities	1.5	1.0	+ 0.5	1.5	0.7	+ 0.7	-	0.2	- 0.2	-	-	-
Foreign Securities, Total	163.4	150.8	+ 12.6	154.6	144.6	+ 10.0	3.9	1.2	+ 2.6	5.0	5.0	- 0.1
United States Issues:												
Bonds and Debentures	17.0	16.6	+ 0.4	16.4	16.0	+ 0.4	-	-	-	0.6	0.6	-
Common and Preference Stocks	138.4	126.2	+ 12.2	136.3	122.7	+ 13.6	-	-	-	2.0	3.5	- 1.5
United Kingdom Issues:												
Bonds and Debentures	0.8	0.2	+ 0.6	0.4	0.1	+ 0.4	0.2	0.1	+ 0.1	0.1	0.1	+ 0.1
Common and Preference Stocks	3.3	1.5	+ 1.8	0.1	0.5	- 0.4	3.2	1.0	+ 2.2	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	2.0	3.5	- 1.5	0.8	3.0	- 2.2	0.2	0.1	+ 0.1	1.0	0.4	+ 0.6
Common and Preference Stocks	1.4	2.7	- 1.3	0.2	2.2	- 2.1	0.2	-	+ 0.2	1.1	0.5	+ 0.6
All Other Foreign Securities	0.5	0.1	+ 0.4	0.4	0.1	+ 0.3	-	-	-	0.1	-	+ 0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	100.3	51.3	+ 49.0	41.0	18.1	+ 22.9	15.9	15.8	+ 0.2	43.4	17.4	+ 25.9
Government of Canada - Guaranteed	21.3	8.0	+ 13.3	9.9	5.7	+ 4.2	1.1	0.9	+ 0.2	10.3	1.4	+ 9.0
Provincial	10.8	14.7	- 3.9	7.1	11.1	- 4.0	0.7	1.2	- 0.5	3.0	2.4	+ 0.6
Municipal	6.9	4.1	+ 2.8	4.7	3.5	+ 1.2	0.4	0.2	+ 0.2	1.8	0.4	+ 1.4
Railway, not guaranteed by Government	0.3	3.2	- 2.9	0.1	2.8	- 2.7	-	0.2	- 0.2	0.2	0.2	-
Other Corporations	23.5	40.9	- 17.4	13.4	25.0	- 11.6	2.5	6.0	- 3.5	7.6	9.9	- 2.3
United States Issues:												
Government	7.4	11.4	- 4.0	7.4	11.0	- 3.6	-	-	-	0.4	- 0.3	-
Other	9.6	5.2	+ 4.4	9.0	5.0	+ 4.0	-	-	-	0.6	0.2	+ 0.4
United Kingdom Issues:												
Government	0.7	0.1	+ 0.6	0.4	-	+ 0.4	0.2	0.1	+ 0.1	0.1	-	+ 0.1
Other	0.1	0.1	-	-	0.1	-	0.1	-	+ 0.1	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	201.6	201.6	- 0.1	117.4	127.7	-10.2	467.3	379.7	+ 87.6	337.8	268.1	+69.7
1959 - Year	259.5	166.6	+ 92.9	114.3	93.5	+20.8	588.9	479.1	+109.7	417.2	342.5	+74.7
1960 - January - July	164.7	123.3	+ 41.4	77.7	67.0	+10.7	244.6	203.4	+ 41.1	161.6	127.7	+33.9
1959 - January	18.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 3.7	38.1	35.5	+ 2.6
February	18.9	8.9	+ 10.0	11.4	5.2	+ 6.2	54.9	46.4	+ 8.5	39.6	31.9	+ 7.7
March	32.0	14.8	+ 17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	48.2	30.7	+17.5
April	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.5	49.2	+ 18.3	51.0	37.6	+13.4
May	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July	26.2	10.8	+ 15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August	18.8	5.9	+ 12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September	18.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
October	29.8	17.2	+ 12.5	11.1	9.9	+ 1.2	35.1	28.3	+ 6.8	21.1	19.0	+ 2.1
November	17.7	19.3	- 1.5	7.1	11.5	- 4.4	40.6	35.8	+ 4.8	25.5	27.4	- 1.9
December	23.0	21.3	+ 1.7	7.0	7.0	-	47.1	37.6	+ 9.5	32.7	28.1	+ 4.5
Month not identified	0.4	3.8	- 3.4	0.4	2.9	- 2.5	0.1	2.4	- 2.3	-	-	-
1960 - January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May	23.9	18.3	+ 5.6	12.4	11.0	+ 1.4	32.5	26.6	+ 5.9	22.8	16.9	+ 6.0
June	24.4	21.1	+ 3.3	12.7	10.0	+ 2.7	41.8	30.1	+ 11.7	29.8	19.0	+10.8
July	20.4	14.8	+ 5.6	9.8	8.3	+ 1.5	36.1	31.7	+ 4.4	23.5	17.0	+ 6.6
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds
(Last Wednesday of month)

Stock Prices

Exchange Rate



1010510332

Trade in Outstanding Canadian Securities between Canada and All Countries

	1958		1959				1960	
	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	
(Millions of dollars)								
Bonds and debentures:								
Government of Canada, direct	+ 25	+ 28	+ 24	+ 35	+ 19	+ 18	+ 22	
Government of Canada, guaranteed	+ 1	+ 5	+ 4	+ 3	+ 1	+ 10	+ 4	
Provincial government (incl. guar.) ...	-	- 1	- 4	+ 1	-	- 1	- 2	
Municipal government.....	-	+ 2	-	-	- 1	-	+ 2	
Railways, not guaranteed by government.	- 2	-	- 1	- 1	-	- 1	- 2	
Other corporations	- 3	- 1	- 8	- 5	- 7	- 6	- 8	
Sub-total, Bonds and debentures	+ 21	+ 33	+ 15	+ 33	+ 12	+ 20	+ 16	
Common and preference stock	+ 33	+ 32	+ 33	+ 25	+ 19	+ 13	+ 24	
Total	+ 54	+ 65	+ 48	+ 58	+ 31	+ 33	+ 40	

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1958		1959				1960	
	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	
(Millions of dollars)								
Bonds and debentures:								
Government of Canada, direct	26	6	1	23	12	9	3	
Government of Canada, guaranteed	-	-	6	-	8	2	-	
Provincial government (incl. guar.) ...	1	104	60	77	93	40	36	
Municipal government	41	36	10	69	44	78	32	
Railways, not guaranteed by government.	-	-	-	-	-	-	-	
Other corporations	20	19	24	35	35	69	31	
Sub-total, Bonds and debentures	88	165	101	204	192	198	122	
Common and preference stock	13	21	10	6	5	6	11	
Total	101	186	111	210	197	204	133	

Retirements of Canadian Securities held by Non-Residents

	1958		1959				1960	
	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	
(Millions of dollars)								
Bonds and debentures:								
Government of Canada, direct	17	20	20	32	29	-	22	
Government of Canada, guaranteed	-	-	-	-	-	-	-	
Provincial government (incl. guar.) ...	12	2	32	2	5	13	9	
Municipal government	8	5	7	6	15	6	10	
Railways, not guaranteed by government.	-	5	-	-	-	2	-	
Other corporations	10	9	15	11	17	16	22	
Sub-totals, Bonds and debentures.....	47	41	74	51	66	37	63	
Common and preference stock	4	-	4	8	1	1	-	
Total	51	41	78	59	67	38	63	

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.