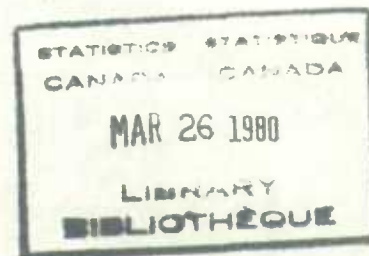




DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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SALES AND PURCHASES OF SECURITIES
BETWEEN CANADA AND OTHER COUNTRIES
AUGUST, 1960

Transactions in outstanding securities between Canada and other countries in August led to a small balance of purchases of \$2.8 million. This resulted chiefly from increased repurchases by Canadian residents of Canadian bonds and debentures as there continued to be net sales of Canadian stocks to non-residents, and gross sales of Canadian bonds to non-residents were again at about the same level as in July. There were also small net purchases by Canadians of foreign securities. The purchase balance on account of all securities contrasts with substantial sales balances earlier in the year, and in the eight months period cumulative net sales amounted to \$92.3 million.

The principal changes during the month were in transactions with the United States where there were small purchase balances of both Canadian and foreign securities amounting to \$3.8 million. With the United Kingdom there were again net purchases amounting to \$2.9 million, while with other countries net sales continued at \$4.0 million.

Net purchases of Canadian bonds and debentures which amounted to \$6.1 million were mainly in transactions with the United States in Government of Canada and corporation bonds, and there continued to be small repurchases of bonds from United Kingdom and net sales to other countries. In transactions in Canadian stocks there were again net sales to United States and other countries as in recent months.

Net purchases of foreign securities were mainly of United States stocks.

Cumulative net sales in the eight months to all countries of outstanding Canadian and foreign securities were \$92.3 million and \$50.8 million of this capital inflow was from United States, \$46 million from other countries, with small net repurchases from the United Kingdom. In the same period of 1959 net sales of all outstanding securities amounted to \$141 million and in the twelve months the total was \$169 million.

Prepared in the Balance of Payments Section, International Trade Division.

7503-504-80

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1958 - Year	668.8	581.3	+ 87.5	455.3	395.7	+ 59.5	103.6	96.2	+ 7.3	110.0	89.4	+ 20.6
1959 - Year	848.6	646.0	+202.6	531.5	436.0	+ 95.5	124.0	113.3	+ 10.6	193.1	96.6	+ 96.5
1960 - January - August	465.7	385.1	+ 80.6	273.7	231.3	+ 41.9	63.0	70.0	- 7.0	129.0	83.3	+ 45.7
1959 - January	72.9	62.5	+ 10.4	48.1	41.7	+ 6.4	7.5	10.8	- 3.4	17.3	10.0	+ 7.3
February	73.9	55.3	+ 18.5	51.0	37.0	+ 13.9	7.8	9.5	- 1.7	15.1	8.8	+ 6.3
March	94.3	56.7	+ 37.6	65.4	40.8	+ 24.6	11.6	9.5	+ 2.1	17.3	6.3	+ 10.9
April	84.0	58.9	+ 25.1	59.8	44.4	+ 15.3	7.8	7.2	+ 0.6	16.5	7.3	+ 9.2
May	76.3	60.1	+ 16.3	54.6	44.6	+ 10.0	6.2	7.8	- 1.5	15.5	7.7	+ 7.8
June	70.0	61.5	+ 8.5	38.7	37.5	+ 1.2	14.3	14.2	+ 0.1	17.0	9.8	+ 7.2
July	74.1	51.8	+ 22.3	46.0	35.4	+ 10.6	10.7	8.4	+ 2.3	17.5	8.1	+ 9.4
August	56.3	35.0	+ 21.3	33.8	24.4	+ 9.4	8.9	5.0	+ 3.9	13.6	5.6	+ 8.0
September	52.8	38.1	+ 14.7	29.3	22.0	+ 7.4	10.4	11.2	- 0.8	13.1	5.0	+ 8.1
October	64.9	45.5	+ 19.8	32.2	28.8	+ 3.8	11.6	9.1	+ 2.5	21.1	7.6	+ 13.4
November	58.3	55.1	+ 3.2	32.5	38.9	- 6.3	13.0	7.9	+ 5.1	12.8	8.3	+ 4.4
December	70.1	58.9	+ 11.2	39.7	35.1	+ 4.5	14.1	12.8	+ 1.3	16.3	10.9	+ 5.4
Month not identified	0.6	6.5	- 5.9	0.6	5.3	- 4.7	-	0.1	- 0.1	-	1.1	- 1.1
1960 - January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May	56.3	44.9	+ 11.4	35.2	27.8	+ 7.3	6.2	7.1	- 0.9	14.9	10.0	+ 4.9
June	66.1	51.1	+ 15.0	42.6	29.0	+ 13.5	8.1	9.9	- 1.8	15.5	12.2	+ 3.3
July	56.5	46.5	+ 10.0	33.4	25.3	+ 8.1	6.8	10.7	- 3.9	16.3	10.5	+ 5.8
August	56.4	58.4	- 2.0	34.4	37.1	- 2.7	6.2	9.0	- 2.8	15.8	12.3	+ 3.6
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1958 - Year	201.8	188.8	+ 13.0	187.8	176.4	+ 11.3	6.3	4.1	+ 2.2	7.7	8.3	- 0.6
1959 - Year	281.6	314.7	- 33.2	266.3	300.5	- 34.3	10.3	7.9	+ 2.5	5.0	6.4	- 1.4
1960 - January - August	182.8	171.0	+ 11.7	172.8	163.9	+ 8.9	4.4	1.9	+ 2.5	5.5	5.2	+ 0.3
1959 - January	22.7	24.1	- 1.5	20.8	22.5	- 1.7	1.3	0.4	+ 0.9	0.6	1.2	- 0.6
February	21.0	21.0	-	20.0	18.9	+ 1.1	0.7	0.6	+ 0.1	0.2	1.4	- 1.2
March	23.2	22.2	+ 1.0	21.9	21.5	+ 0.4	0.5	0.3	+ 0.2	0.8	0.3	+ 0.5
April	32.1	29.3	+ 2.8	30.0	28.4	+ 1.6	1.2	0.6	+ 0.6	0.9	0.4	+ 0.5
May	26.2	33.1	- 6.9	25.0	32.1	- 7.1	0.9	0.7	+ 0.2	0.2	0.3	- 0.1
June	19.3	23.8	- 4.6	18.4	23.0	- 4.6	0.7	0.7	-	0.2	0.2	-
July	20.3	31.7	- 10.9	19.8	30.6	- 10.8	0.8	0.7	+ 0.1	0.2	0.5	- 0.3
August	20.1	19.0	+ 1.0	19.0	18.1	+ 0.9	0.5	0.4	+ 0.1	0.6	0.6	-
September	23.9	18.2	+ 5.7	23.0	17.1	+ 5.9	0.6	1.1	- 0.5	0.4	0.1	+ 0.2
October	19.0	20.3	- 1.2	18.0	19.0	- 1.0	1.0	1.1	- 0.2	0.1	0.1	- 0.1
November	20.8	19.8	+ 1.0	19.8	19.0	+ 0.8	1.0	0.8	+ 0.2	-	0.1	- 0.1
December	24.8	28.3	- 3.5	23.0	27.6	- 4.6	1.1	0.5	+ 0.6	0.7	0.2	+ 0.5
Month not identified	7.7	23.7	- 16.0	7.6	22.8	- 15.2	0.1	0.1	- 0.1	-	0.9	- 0.8
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
May	24.0	25.5	- 1.6	23.3	24.0	- 0.7	0.1	0.1	-	0.6	1.5	- 0.9
June	23.1	24.2	+ 3.9	25.5	23.7	+ 1.8	1.1	0.1	+ 1.0	1.4	0.4	+ 1.1
July	23.5	19.0	+ 4.5	21.1	17.1	+ 3.9	0.8	0.3	+ 0.6	1.6	1.6	-
August	19.4	20.2	- 0.8	18.3	19.3	- 1.1	0.6	0.7	- 0.1	0.6	0.2	+ 0.4
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

August, 1960	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	75,786	78,575	52,628	56,397	6,738	9,714	16,420	12,464
Canadian Securities, Total	56,396	58,358	34,378	37,067	6,182	9,012	15,836	12,279
Bonds and Debentures	20,607	26,619	10,651	17,215	2,189	3,329	7,767	6,075
Common and Preference Stocks	35,696	31,583	23,634	19,697	3,993	5,683	8,069	6,203
Other Securities	93	156	93	155	-	-	-	1
Foreign Securities, Total	19,390	20,217	18,250	19,330	556	702	584	185
United States Issues:								
Bonds and Debentures	1,691	722	1,662	721	-	1	29	-
Common and Preference Stocks	16,660	18,296	16,349	18,274	24	-	287	22
United Kingdom Issues:								
Bonds and Debentures	3	52	-	7	3	45	-	-
Common and Preference Stocks	529	376	2	1	527	375	-	-
Other Foreign Countries Issues:								
Bonds and Debentures	475	424	208	103	-	280	267	41
Common and Preference Stocks	16	328	13	205	2	1	1	122
All Other Foreign Securities	16	19	16	19	-	-	-	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	13,666	15,875	7,512	11,167	1,476	832	4,678	3,876
Government of Canada - Guaranteed	1,841	657	472	27	179	420	1,190	210
Provincial	1,341	1,599	296	760	360	597	685	242
Municipal	1,254	1,120	798	756	167	261	239	103
Railway, not guaranteed by Government	18	274	14	214	2	1	2	59
Other Corporations	2,487	7,094	1,559	4,291	5	1,218	923	1,585
United States Issues:								
Government	420	354	420	354	-	-	-	-
Other	1,271	368	1,242	367	-	1	29	-
United Kingdom Issues:								
Government	3	32	-	-	3	32	-	-
Other	-	20	-	7	-	13	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Eight months ending August, 1960	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
Grand Total, Canadian and Foreign Securities	648.5	556.1	+92.3	446.5	395.7	+50.8	67.4	71.9	- 4.5	134.5	88.5	+ 46.0
Canadian Securities, Total	465.7	385.1	+80.6	273.7	231.8	+41.9	63.0	70.0	- 7.0	129.0	83.3	+ 45.7
Bonds and Debentures	183.8	148.9	+34.9	86.9	83.5	+ 3.4	22.9	27.6	- 4.7	74.0	37.8	+ 36.2
Common and Preference Stocks	280.3	235.0	+45.3	185.3	147.4	+37.8	40.0	42.1	- 2.1	55.0	45.5	+ 9.5
Other Securities	1.6	1.2	+ 0.4	1.5	0.9	+ 0.7	-	0.2	- 0.2	-	-	-
Foreign Securities, Total	182.8	171.0	+11.7	172.8	163.9	+ 8.9	4.4	1.9	+ 2.5	5.5	5.2	+ 0.3
United States Issues:												
Bonds and Debentures	18.7	17.3	+ 1.4	18.1	16.7	+ 1.3	-	-	-	0.6	0.6	+ 0.1
Common and Preference Stocks	155.0	144.5	+10.5	152.7	141.0	+11.7	0.1	-	-	2.3	3.5	- 1.2
United Kingdom Issues:												
Bonds and Debentures	0.8	0.3	+ 0.5	0.4	0.1	+ 0.4	0.2	0.1	+ 0.1	0.1	0.1	+ 0.1
Common and Preference Stocks	3.8	1.8	+ 2.0	0.1	0.5	- 0.4	3.7	1.3	+ 2.4	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	2.5	3.9	- 1.5	1.0	3.1	- 2.1	0.2	0.4	- 0.2	1.2	0.4	+ 0.8
Common and Preference Stocks	1.5	3.1	- 1.6	0.2	2.4	- 2.2	0.2	-	+ 0.2	1.1	0.6	+ 0.5
All Other Foreign Securities	0.5	0.1	+ 0.4	0.4	0.1	+ 0.3	-	-	-	0.1	-	+ 0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	114.0	67.2	+46.8	48.6	29.3	+19.3	17.4	16.6	+ 0.8	48.0	21.3	+ 26.7
Government of Canada - Guaranteed	23.2	8.7	+14.5	10.3	5.7	+ 4.6	1.3	1.4	- 0.1	11.5	1.6	+ 9.9
Provincial	12.1	16.3	- 4.2	7.4	11.8	- 4.5	1.1	1.8	- 0.7	3.7	2.6	+ 1.0
Municipal	8.2	5.2	+ 2.9	5.5	4.3	+ 1.3	0.6	0.5	+ 0.1	2.0	0.5	+ 1.6
Railway, not guaranteed by Government	0.3	3.5	- 3.2	0.2	3.1	- 2.9	-	0.2	- 0.2	0.2	0.3	- 0.1
Other Corporations	26.0	48.0	-22.0	15.0	29.3	-14.4	2.5	7.2	- 4.7	8.5	11.5	- 3.0
United States Issues:												
Government	7.9	11.8	- 3.9	7.8	11.4	- 3.6	-	-	-	-	0.4	- 0.3
Other	10.9	5.6	+ 5.3	10.2	5.3	+ 4.9	-	-	-	0.6	0.2	+ 0.4
United Kingdom Issues:												
Government	0.7	0.2	+ 0.5	0.4	-	+ 0.4	0.2	0.1	-	0.1	-	+ 0.1
Other	0.1	0.1	-	-	0.1	-	0.1	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries
(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1958 - Year	201.6	201.6	- 0.1	117.4	127.7	-10.2	467.3	379.7	+ 87.6	337.8	268.1	+69.7
1959 - Year	259.5	166.6	+92.9	114.3	93.5	+20.8	588.9	479.1	+109.7	417.2	342.5	+74.7
1960 - January - August	185.4	150.1	+35.3	88.5	84.4	+ 4.1	280.3	235.0	+ 45.3	185.3	147.4	+37.8
1959 - January	18.2	11.5	+ 6.7	10.0	6.2	+ 3.8	54.7	51.1	+ 3.7	38.1	35.5	+ 2.6
February	18.9	8.9	+10.0	11.4	5.2	+ 6.2	54.9	46.4	+ 8.5	39.6	31.9	+ 7.7
March	32.0	14.8	+17.2	17.2	10.1	+ 7.1	62.3	41.9	+ 20.4	48.2	30.7	+17.5
April	16.5	9.7	+ 6.9	8.8	6.9	+ 1.9	67.5	49.2	+ 18.3	51.0	37.6	+13.4
May	15.6	12.9	+ 2.7	9.0	10.2	- 1.2	60.8	47.2	+ 13.6	45.6	34.4	+11.2
June	24.3	17.5	+ 6.8	6.1	7.8	- 1.7	45.8	44.0	+ 1.8	32.6	29.7	+ 2.9
July	26.2	10.8	+15.4	11.5	7.9	+ 3.6	48.0	41.1	+ 6.9	34.4	27.4	+ 7.0
August	18.8	5.9	+12.9	9.0	3.3	+ 5.7	37.5	29.1	+ 8.4	24.8	21.1	+ 3.7
September	18.4	13.3	+ 5.1	5.8	4.7	+ 1.1	34.4	24.8	+ 9.6	23.6	17.3	+ 6.3
October	29.8	17.2	+12.5	11.1	9.9	+ 1.2	35.1	28.3	+ 6.8	21.1	19.0	+ 2.1
November	17.7	19.3	- 1.5	7.1	11.5	- 4.4	40.6	35.8	+ 4.8	25.5	27.4	- 1.9
December	23.0	21.3	+ 1.7	7.0	7.0	-	47.1	37.6	+ 9.5	32.7	28.1	+ 4.5
Month not identified	0.4	3.8	- 3.4	0.4	2.9	- 2.5	0.1	2.4	- 2.3	-	-	-
1960 - January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May	23.9	18.3	+ 5.6	12.4	11.0	+ 1.4	32.5	26.6	+ 5.9	22.8	16.9	+ 6.0
June	24.4	21.1	+ 3.3	12.7	10.0	+ 2.7	41.8	30.1	+ 11.7	29.8	19.0	+10.8
July	20.4	14.8	+ 5.6	9.8	8.3	+ 1.5	36.1	31.7	+ 4.4	23.5	17.0	+ 6.6
August	20.7	26.8	- 6.1	10.7	17.4	- 6.6	35.7	31.6	+ 4.1	23.6	19.7	+ 3.9
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.
¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

Stock Prices

Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrials Utilities Banks)	Composite Mining Index		
							1935-1939 = 100		1941-1943 = 10	
1955 - March	108.00	3.20	106.75	2.85	88.41	3.82	213.7	105.7	36.50	98.43
June	108.00	3.20	106.00	2.89	82.53	4.30	237.1	121.5	39.78	98.44
September	105.50	3.36	104.75	2.96	78.00	4.71	255.9	129.0	44.34	98.78
December	103.75	3.48	105.03	2.94	78.38	4.69	247.6	121.4	45.37	99.95
1956 - March	103.50	3.49	104.03	3.00	75.03	5.03	267.9	134.4	47.49	99.87
June	103.75	3.47	104.25	2.99	73.16	5.24	267.0	136.4	46.27	98.53
September	98.00	3.89	100.13	3.24	72.16	5.37	278.9	137.4	46.84	97.77
December	96.75	3.98	97.50	3.39	72.41	5.36	267.8	129.4	46.44	96.05
1957 - March	96.25	4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June	94.00	4.19	93.88	3.61	70.56	5.60	236.9	125.4	47.55	95.32
September	93.00	4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.93	95.92
December	99.25	3.80	100.13	3.24	69.13	5.83	216.2	89.4	40.33	97.74
1958 - March	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June	93.75	4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September	92.00	4.37	91.63	3.77	73.28	5.43	255.0	106.7	48.96	97.68
December	87.50	4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
1959 - March	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	56.15	96.98
June	84.13	5.08	87.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
September	78.88	5.61	86.88	4.12	74.94	5.37	255.4	111.5	57.05	95.16
December	79.13	5.60	83.19	4.41	75.63	5.19	261.5	112.8	59.06	95.12
1960 - January	77.63	5.76	82.94	4.43	74.84	5.40	259.2	114.4	58.03	95.31
February	80.13	5.51	85.75	4.22	75.44	5.35	249.9	110.4	55.78	95.17
March	82.13	5.32	87.00	4.13	74.38	5.48	242.3	107.4	55.02	95.09
April	81.88	5.35	85.44	4.24	72.41	5.72	248.8	105.1	55.73	96.29
May	82.38	5.30	86.44	4.17	73.25	5.63	249.2	98.0	55.22	97.81
June	84.63	5.08	91.13	3.83	70.50	5.98	251.0	96.0	57.26	98.23
July	84.06	5.14	92.19	3.76	70.72	5.98	243.6	95.5	55.84	97.84
August	87.13	4.86	92.31	3.75	71.13	5.94	249.3	101.4	56.51	96.98
September										
October										
November										
December										



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Trade in Outstanding Canadian Securities Between Canada and All Countries

	1958	1959				1960	
	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	+ 25	+ 28	+ 24	+ 35	+ 19	+ 18	+ 22
Government of Canada, guaranteed	+ 1	+ 5	+ 4	+ 3	+ 1	+ 10	+ 4
Provincial government (incl. guar.) ...	-	- 1	- 4	+ 1	-	- 1	- 2
Municipal government	-	+ 2	-	-	- 1	-	+ 2
Railways, not guaranteed by government.	- 2	-	- 1	- 1	-	- 1	- 2
Other corporations	- 3	- 1	- 8	- 5	- 7	- 6	- 8
Sub-total, Bonds and debentures	+ 21	+ 33	+ 15	+ 33	+ 12	+ 20	+ 16
Common and preference stock	+ 33	+ 32	+ 33	+ 25	+ 19	+ 13	+ 24
Total	+ 54	+ 65	+ 48	+ 58	+ 31	+ 33	+ 40

Proceeds of New Issues of Canadian Securities Sold to Non-Residents

	1958	1959				1960	
	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	26	6	1	23	12	9	3
Government of Canada, guaranteed	-	-	6	-	8	2	-
Provincial government (incl. guar.) ...	1	104	60	77	93	40	56
Municipal government	41	36	10	69	44	78	32
Railways, not guaranteed by government.	-	-	-	-	-	-	-
Other corporations	20	19	24	35	35	69	31
Sub-total, Bonds and debentures	88	165	101	204	192	198	122
Common and preference stock	13	21	10	6	5	6	11
Total	101	186	111	210	197	204	133

Retirements of Canadian Securities held by Non-Residents

	1958	1959				1960	
	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
(Millions of dollars)							
Bonds and debentures:							
Government of Canada, direct	17	20	20	32	29	-	22
Government of Canada, guaranteed	-	-	-	-	-	-	-
Provincial government (incl. guar.) ...	12	2	32	2	5	13	9
Municipal government	8	5	7	6	15	6	10
Railways, not guaranteed by government.	-	5	-	-	-	2	-
Other corporations	10	9	15	11	17	16	22
Sub-totals, Bonds and debentures	47	41	74	51	66	37	63
Common and preference stock	4	-	4	8	1	1	-
Total	51	41	78	59	67	38	63

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.