



## DOMINION BUREAU OF STATISTICS

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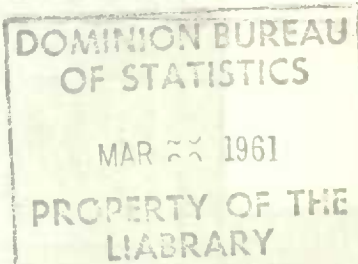
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## SALES AND PURCHASES OF SECURITIES

## BETWEEN CANADA AND OTHER COUNTRIES

JANUARY, 1961



During January, trade in outstanding securities led to a sales balance of \$22.3 million. This capital inflow was made up of \$18.8 million from net sales of outstanding Canadian securities and \$3.5 million from net sales of outstanding foreign securities. It compared with \$4.4 million in December and was the largest inflow from this category of transactions since August 1959. There were net sales of \$9.9 million to residents of the United States, \$6.4 million to the United Kingdom and \$6.0 million to other overseas countries.

Net sales of \$11.6 million of Government of Canada direct and guaranteed issues were a substantial factor in the sales balance, but other outstanding Canadian bonds and debentures were repurchased by Canadians in a net amount of \$1.0 million. While all the areas mentioned were buyers of Government issues, overseas countries other than the United States and United Kingdom accounted for the largest part of these sales. Net sales of outstanding Canadian stocks in an amount of \$8.2 million were also divided between the areas, with, however, the larger part of the inflow being from the United States.

A number of the cumulative totals ordinarily published in this series have been omitted from this report but will appear in February.

In addition to the transactions shown in the table there were sales to non-residents during January 1961 of some \$45 million of Canadian treasury bills. As maturities and repurchases totalled roughly the same magnitude, non-resident holdings of about \$120 million changed but little. There was also a significant volume of sales to non-residents of commercial paper.

Statistics in this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Not included are sales of new issues and retirements of called or matured securities, security transactions of a short-term character analogous to changes in bank balances, and some transactions by other than reporting agencies. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

Prepared in the Balance of Payments Section, International Trade Division.

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TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

January, 1961	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Grand Total, Canadian and Foreign Securities</b>	100,435	78,166	66,134	56,221	14,772	8,422	19,529	13,523
<b>Canadian Securities, Total</b>	68,831	50,057	37,470	29,307	12,356	8,185	19,005	12,565
Bonds and Debentures	21,269	10,777	6,946	3,698	3,193	1,705	11,130	5,374
Common and Preference Stocks	47,205	39,044	30,266	25,373	9,163	6,480	7,776	7,191
Other Securities	357	236	258	236	-	-	99	-
<b>Foreign Securities, Total</b>	31,604	28,109	28,664	26,914	2,416	237	524	958
United States Issues:								
Bonds and Debentures	2,513	1,870	2,405	1,800	97	25	11	45
Common and Preference Stocks	26,351	25,586	25,918	24,796	7	-	426	790
United Kingdom Issues:								
Bonds and Debentures	2,054	48	26	-	2,028	48	-	-
Common and Preference Stocks	276	135	6	4	269	131	1	-
Other Foreign Countries Issues:								
Bonds and Debentures	314	148	244	13	-	26	70	109
Common and Preference Stocks	76	320	45	299	15	7	16	14
All Other Foreign Securities	20	2	20	2	-	-	-	-
<b>Analysis of Bonds and Debentures</b>								
Canadian Issues:								
Government of Canada - Direct	13,790	4,226	2,302	631	2,699	1,173	8,789	2,422
Government of Canada - Guaranteed	2,585	517	782	162	354	68	1,449	287
Provincial	1,175	1,980	819	1,063	119	26	237	891
Municipal	2,057	1,132	2,042	1,058	-	5	15	69
Railway, not guaranteed by Government	2	497	2	150	-	61	-	286
Other Corporations	1,660	2,425	999	634	21	372	640	1,419
United States Issues:								
Government	1,665	1,021	1,568	993	97	25	-	3
Other	848	849	837	807	-	-	11	42
United Kingdom Issues:								
Government	2,054	1	26	-	2,028	1	-	-
Other	-	47	-	-	-	47	-	-