

MONTHLY



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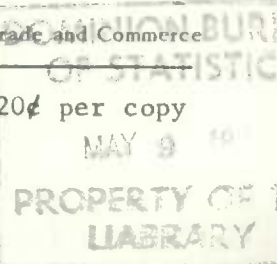
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SALES AND PURCHASES OF SECURITIES

BETWEEN CANADA AND OTHER COUNTRIES

FEBRUARY, 1961



Transactions in outstanding securities between Canada and other countries during February resulted in a small sales balance of \$2 million. In January, there was an unusually large inflow of \$22 million. Net sales to the United States amounted to \$9.2 million and there were purchase balances of \$1.6 million and \$5.6 million with the United Kingdom and other overseas countries respectively. The capital inflow comprised \$1.8 million from net sales of Canadian securities and \$0.2 million from net sales of foreign securities.

Trade in outstanding Government of Canada direct and guaranteed issues led to net sales of \$9.2 million and included \$6.6 million with the United States and \$2.6 million with overseas countries other than the United Kingdom. The sales balance of \$0.7 million in municipal issues was almost entirely from the United States. On the other hand, repurchase balances of \$3.6 million and \$1.6 million resulted from trade in provincial and corporate issues respectively and were mainly with the United States and overseas countries other than the United Kingdom.

Trade in outstanding foreign securities was virtually in balance. There were net sales of \$2.3 million United States bonds and debentures and net purchases of \$2.7 million United States common and preferred stocks. Securities of all other countries traded during the month showed a sales balance of \$0.6 million.

Sales to non-residents of Canadian treasury bills, not included in the tables in this report, amounted to some \$25 million during the month. Sales fell about \$15 million short of maturities and repurchases, resulting in a reduction in non-resident holdings to somewhat over \$100 million.

Statistics in this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Not included are sales of new issues and retirements of called or matured securities, security transactions of a short-term character analogous to changes in bank balances, and some transactions by other than reporting agencies. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

Prepared in the Balance of Payments Section, International Trade Division.

7503-504-21

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1959 - Year	848.6	647.8	+ 200.8	531.5	437.3	+ 94.3	124.0	113.3	+ 10.6	193.1	97.2	+ 95.9
1960 - Year	665.2	610.5	+ 54.8	394.3	345.9	+ 48.4	95.1	125.8	- 30.7	175.8	138.8	+ 37.0
1961 - January - February	136.8	116.3	+ 20.6	85.0	67.1	+ 18.0	20.5	19.1	+ 1.4	31.3	30.1	+ 1.2
1960 - January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May	56.3	44.9	+ 11.4	35.2	27.8	+ 7.3	6.2	7.1	- 0.9	14.9	10.0	+ 4.9
June	66.1	51.1	+ 15.0	42.6	29.0	+ 13.5	8.1	9.9	- 1.8	15.5	12.2	+ 3.3
July	56.5	46.5	+ 10.0	33.4	25.3	+ 8.1	6.8	10.7	- 3.9	16.3	10.5	+ 5.8
August	56.4	58.4	- 2.0	34.4	37.1	- 2.7	6.2	9.0	- 2.8	15.8	12.3	+ 3.6
September	46.8	63.7	- 16.9	27.9	34.7	- 6.8	6.1	13.0	- 7.0	12.8	16.0	- 3.2
October	49.5	58.6	- 9.0	30.4	27.4	+ 3.0	7.9	15.0	- 7.1	11.2	16.2	- 5.0
November	49.6	54.4	- 4.8	30.7	26.7	+ 4.0	7.6	15.4	- 7.8	11.4	12.3	- 0.9
December	53.6	48.7	+ 4.9	31.6	25.3	+ 6.3	10.6	12.4	- 1.8	11.4	11.1	+ 0.4
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1961 - January	68.8	50.1	+ 18.8	37.5	29.3	+ 8.2	12.4	8.2	+ 4.2	19.0	12.6	+ 6.4
February	68.0	66.2	+ 1.8	47.6	37.8	+ 9.8	8.1	10.9	- 2.8	12.3	17.5	- 5.2
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1959 - Year	284.9	316.8	- 31.8	268.4	302.5	- 34.0	10.3	7.9	+ 2.4	6.2	6.4	- 0.2
1960 - Year	264.3	272.3	- 7.9	247.7	234.6	+ 13.1	6.6	9.4	- 2.8	10.0	28.3	-18.3
1961 - January - February	68.1	64.4	+ 3.7	61.6	60.4	+ 1.1	5.6	2.2	+ 3.4	1.0	1.8	- 0.8
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
May	24.0	25.5	- 1.6	23.3	24.0	- 0.7	0.1	0.1	-	0.6	1.5	- 0.9
June	28.1	24.2	+ 3.9	25.5	23.7	+ 1.8	1.1	0.1	+ 1.0	1.4	0.4	+ 1.1
July	23.5	19.0	+ 4.5	21.1	17.1	+ 3.9	0.8	0.3	+ 0.6	1.6	1.6	-
August	19.4	20.2	- 0.8	18.3	19.3	- 1.1	0.6	0.7	- 0.1	0.6	0.2	+ 0.4
September	18.4	16.7	+ 1.7	17.9	15.9	+ 2.0	0.1	0.6	- 0.5	0.4	0.2	+ 0.2
October	21.8	38.7	- 16.9	20.3	13.3	+ 7.0	0.1	3.8	- 3.7	1.4	21.6	-20.2
November	19.3	23.3	- 4.0	17.2	20.8	- 3.5	0.7	1.9	- 1.2	1.3	0.7	+ 0.7
December	22.0	22.5	- 0.5	19.4	20.7	- 1.2	1.2	1.2	-	1.4	0.7	+ 0.7
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1961 - January	31.6	28.1	+ 3.5	28.7	26.9	+ 1.8	2.4	0.2	+ 2.2	0.5	1.0	- 0.4
February	36.5	36.3	+ 0.2	32.9	33.5	- 0.6	3.2	2.0	+ 1.2	0.4	0.8	- 0.4
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

February, 1961	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	104,500	102,541	80,451	71,295	11,308	12,897	12,741	18,349
Canadian Securities, Total	68,007	66,222	47,560	37,762	8,144	10,945	12,303	17,515
Bonds and Debentures	21,757	17,065	14,915	10,046	1,028	995	5,814	6,024
Common and Preference Stocks	46,087	49,005	32,482	27,564	7,116	9,950	6,489	11,491
Other Securities	163	152	163	152	-	-	-	-
Foreign Securities, Total	36,493	36,319	32,891	33,533	3,164	1,952	438	834
United States Issues:								
Bonds and Debentures	4,667	2,352	4,648	2,333	-	-	19	19
Common and Preference Stocks	28,615	31,307	28,153	30,811	70	41	392	455
United Kingdom Issues:								
Bonds and Debentures	2,554	1,638	46	335	2,508	1,303	-	-
Common and Preference Stocks	590	623	4	15	586	608	-	-
Other Foreign Countries Issues:								
Bonds and Debentures	65	172	38	10	-	-	27	162
Common and Preference Stocks	-	29	-	29	-	-	-	-
All Other Foreign Securities	2	198	2	-	-	-	-	198
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	7,229	2,825	3,744	841	243	279	3,242	1,705
Government of Canada - Guaranteed	5,627	868	4,184	452	13	33	1,430	383
Provincial	2,216	5,821	1,444	3,707	444	38	328	2,076
Municipal	1,944	1,242	1,656	1,144	261	31	27	67
Railway, not guaranteed by Government	32	220	19	77	-	28	13	115
Other Corporations	4,709	6,089	3,868	3,825	67	586	774	1,678
United States Issues:								
Government	3,425	1,282	3,425	1,282	-	-	-	-
Other	1,242	1,070	1,223	1,051	-	-	19	19
United Kingdom Issues:								
Government	2,508	1,598	-	295	2,508	1,303	-	-
Other	46	40	46	40	-	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries
(Millions of dollars)

Two months ending February, 1961	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
Grand Total, Canadian and Foreign Securities	204.9	180.7	+24.2	146.6	127.5	+19.1	26.1	21.3	+ 4.8	32.3	31.9	+ 0.4
Canadian Securities, Total	136.8	116.3	+20.6	85.0	67.1	+18.0	20.5	19.1	+ 1.4	31.3	30.1	+ 1.2
Bonds and Debentures	43.0	27.8	+15.2	21.9	13.7	+ 8.1	4.2	2.7	+ 1.5	16.9	11.4	+ 5.5
Common and Preference Stocks	93.3	88.0	+ 5.2	62.7	52.9	+ 9.8	16.3	16.4	- 0.1	14.3	18.7	- 4.4
Other Securities	0.5	0.4	+ 0.1	0.4	0.4	-	-	-	-	0.1	-	+ 0.1
Foreign Securities, Total	68.1	64.4	+ 3.7	61.6	60.4	+ 1.1	5.6	2.2	+ 3.4	1.0	1.8	- 0.8
United States Issues:												
Bonds and Debentures	7.2	4.2	+ 3.0	7.1	4.1	+ 2.9	0.1	-	+ 0.1	-	0.1	-
Common and Preference Stocks	55.0	56.9	- 1.9	54.1	55.6	- 1.5	0.1	-	-	0.8	1.2	- 0.4
United Kingdom Issues:												
Bonds and Debentures	4.6	1.7	+ 2.9	0.1	0.3	- 0.3	4.5	1.4	+ 3.2	-	-	-
Common and Preference Stocks	0.9	0.8	+ 0.1	-	-	-	0.9	0.7	+ 0.1	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	0.4	0.3	+ 0.1	0.3	-	+ 0.3	-	-	-	0.1	0.3	- 0.2
Common and Preference Stocks	0.1	0.3	- 0.3	-	0.3	- 0.3	-	-	-	-	-	-
All Other Foreign Securities	-	0.2	- 0.2	-	-	-	-	-	-	-	0.2	- 0.2
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	21.0	7.1	+14.0	6.0	1.5	+ 4.6	2.9	1.5	+ 1.5	12.0	4.1	+ 7.9
Government of Canada - Guaranteed	8.2	1.4	+ 6.8	5.0	0.6	+ 4.4	0.4	0.1	+ 0.3	2.9	0.7	+ 2.2
Provincial	3.4	7.8	- 4.4	2.3	4.8	- 2.5	0.6	0.1	+ 0.5	0.6	3.0	- 2.4
Municipal	4.0	2.4	+ 1.6	3.7	2.2	+ 1.5	0.3	-	+ 0.2	-	0.1	- 0.1
Railway, not guaranteed by Government	-	0.7	- 0.7	-	0.2	- 0.2	-	0.1	- 0.1	-	0.4	- 0.4
Other Corporations	6.4	8.5	- 2.1	4.9	4.5	+ 0.4	0.1	1.0	- 0.9	1.4	3.1	- 1.7
United States Issues:												
Government	5.1	2.3	+ 2.8	5.0	2.3	+ 2.7	0.1	-	+ 0.1	-	-	-
Other	2.1	1.9	+ 0.2	2.1	1.9	+ 0.2	-	-	-	-	0.1	-
United Kingdom Issues:												
Government	4.6	1.6	+ 3.0	-	0.3	- 0.3	4.5	1.3	+ 3.2	-	-	-
Other	-	0.1	-	-	-	-	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1959 - Year	259.5	168.2	+91.3	114.0	94.8	+19.2	589.1	479.6	+109.5	417.5	342.5	+75.1
1960 - Year	264.3	257.6	+ 6.7	128.2	133.6	- 5.4	400.9	352.9	+ 48.0	266.1	212.3	+53.8
1961 - January - February	43.5	28.2	+15.3	22.3	14.1	+ 8.2	93.3	88.0	+ 5.2	62.7	52.9	+ 9.8
1960 - January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May	23.9	18.3	+ 5.6	12.4	11.0	+ 1.4	32.5	26.6	+ 5.9	22.8	16.9	+ 6.0
June	24.4	21.1	+ 3.3	12.7	10.0	+ 2.7	41.8	30.1	+ 11.7	29.8	19.0	+10.8
July	20.4	14.8	+ 5.6	9.8	8.3	+ 1.5	36.1	31.7	+ 4.4	23.5	17.0	+ 6.6
August	20.7	26.8	- 6.1	10.7	17.4	- 6.6	35.7	31.6	+ 4.1	23.6	19.7	+ 3.9
September	18.8	36.4	-17.6	9.8	19.9	-10.1	27.9	27.3	+ 0.6	18.1	14.8	+ 3.3
October	22.4	29.6	- 7.2	11.8	11.8	-	27.1	29.0	- 1.9	18.5	15.5	+ 3.0
November	15.9	24.5	- 8.7	9.9	10.6	- 0.7	33.7	29.9	+ 3.9	20.7	16.1	+ 4.7
December	21.8	17.0	+ 4.8	8.1	6.8	+ 1.3	31.9	31.8	+ 0.1	23.5	18.5	+ 5.0
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1961 - January	21.6	11.0	+10.6	7.2	3.9	+ 3.3	47.2	39.0	+ 8.2	30.3	25.4	+ 4.9
February	21.9	17.2	+ 4.7	15.1	10.2	+ 4.9	46.1	49.0	- 2.9	32.5	27.6	+ 4.9
March												
April												
May												
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July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

Stock Prices

Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrials Utilities Banks)	Composite Mining Index		
							1935-1939 = 100		1941-1943 = 10	
1956 - March	103.50	3.49	104.03	3.00	75.03	5.03	267.9	134.4	47.49	99.87
June	103.75	3.47	104.25	2.99	73.16	5.24	267.0	136.4	46.27	98.53
September	98.00	3.89	100.13	3.24	72.16	5.37	278.9	137.4	46.84	97.77
December	96.75	3.98	97.50	3.39	72.41	5.36	267.8	129.4	46.44	96.05
1957 - March	96.25	4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June	94.00	4.19	93.88	3.61	70.56	5.60	286.9	125.4	47.55	95.32
September	93.00	4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.98	95.92
December	99.25	3.80	100.13	3.24	69.13	5.83	216.2	89.4	40.33	97.74
1958 - March	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June	93.75	4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September	92.00	4.37	91.63	3.77	73.28	5.43	255.0	106.7	48.96	97.68
December	87.50	4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
1959 - March	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	56.15	96.98
June	84.13	5.08	87.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
September	78.88	5.61	86.88	4.12	74.94	5.37	255.4	111.5	57.05	95.16
December	79.13	5.60	83.19	4.41	75.63	5.19	261.5	112.8	59.06	95.12
1960 - March	82.13	5.32	87.00	4.13	74.38	5.48	242.3	107.4	55.02	95.09
June	84.63	5.08	91.13	3.83	70.50	5.98	251.0	96.0	57.26	98.23
September	87.38	4.84	92.25	3.76	71.19	5.94	248.9	104.0	54.81	97.25
December	81.63	5.41	91.69	3.80	70.31	6.10	260.2	108.5	56.80	98.24
1961 - January	83.38	5.24	90.56	3.88	70.44	6.10	276.6	115.5	59.72	99.29
February	85.13	5.07	93.13	3.70	71.38	5.98	285.3	110.8	55.64	98.96
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