



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

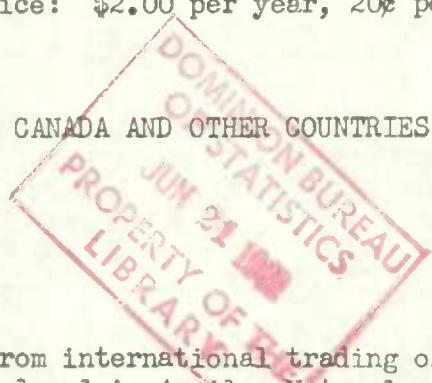
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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

APRIL, 1961



The inflow of capital into Canada arising from international trading of outstanding Canadian securities continued at a high level in April. Net sales to non-residents amounted to \$21.5 million, down slightly from the figure of \$23.1 million in March which was the highest since the first half of 1959. Net sales of outstanding Canadian bonds and debentures totalling \$4.3 million were well below the total of \$15.7 million for March when net sales of Government of Canada direct and guaranteed issues, and of corporation issues, were much larger. On the other hand net sales to non-residents of outstanding Canadian stocks produced \$17.2 million, which was the largest amount recorded for this type of transaction since April 1959.

The net inflows from trade in outstanding Canadian securities originated almost entirely with the United States, totalling some \$28.8 million with that country. This was the largest figure for any month in the last ten years. It included \$9.8 million of bonds and debentures and \$18.9 million of stocks. Trade with the United Kingdom led to net outflows of \$8.9 million as Canadians re-purchased \$6.1 million of bonds and \$2.8 million of stocks. There were net sales of \$1.6 million to residents of other overseas countries.

Trade in outstanding foreign securities led to a net outflow of \$2.3 million in the month.

Sales to non-residents of Canadian treasury bills, which are not included in the tables in this report, totalled \$45 million in April compared with \$87 million in March. Non-resident holdings rose by a net amount of \$10 million to \$160 million at the end of the month. Holdings by residents of the United States declined while holdings by residents of overseas countries rose. Sales to non-residents of Canadian commercial paper were not large enough to offset maturities, and non-resident holdings dropped.

Prepared in the Balance of Payments Section, International Trade Division.

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TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1959 - Year	848.6	647.8	+200.8	531.5	437.3	+ 94.3	124.0	113.3	+ 10.6	193.1	97.2	+ 95.9
1960 - Year	665.2	610.5	+ 54.8	394.3	345.9	+ 48.4	95.1	125.8	- 30.7	175.8	138.8	+ 37.0
1961 - January - April	349.5	284.4	+ 65.2	240.8	173.0	+ 67.8	38.4	50.1	- 11.7	70.3	61.3	+ 9.0
1960 - January	52.9	43.1	+ 9.8	29.9	29.3	+ 0.6	9.2	5.2	+ 4.0	13.8	8.6	+ 5.2
February	62.3	47.2	+ 15.1	34.5	27.4	+ 7.1	12.2	9.4	+ 2.7	15.7	10.4	+ 5.3
March	60.3	52.6	+ 7.7	33.1	30.5	+ 2.6	7.0	11.7	- 4.6	20.2	10.4	+ 9.7
April	54.8	41.3	+ 13.5	30.8	25.5	+ 5.3	7.2	7.0	+ 0.3	16.8	8.9	+ 7.9
May	56.3	44.9	+ 11.4	35.2	27.8	+ 7.3	6.2	7.1	- 0.9	14.9	10.0	+ 4.9
June	66.1	51.1	+ 15.0	42.6	29.0	+ 13.5	8.1	9.9	- 1.8	15.5	12.2	+ 3.3
July	56.5	46.5	+ 10.0	33.4	25.3	+ 8.1	6.8	10.7	- 3.9	16.3	10.5	+ 5.8
August	56.4	58.4	- 2.0	34.4	37.1	- 2.7	6.2	9.0	- 2.8	15.8	12.3	+ 3.6
September	46.8	63.7	- 16.9	27.9	34.7	- 6.8	6.1	13.0	- 7.0	12.8	16.0	- 3.2
October	49.5	58.6	- 9.0	30.4	27.4	+ 3.0	7.9	15.0	- 7.1	11.2	16.2	- 5.0
November	49.6	54.4	- 4.8	30.7	26.7	+ 4.0	7.6	15.4	- 7.8	11.4	12.3	- 0.9
December	53.6	48.7	+ 4.9	31.6	25.3	+ 6.3	10.6	12.4	- 1.8	11.4	11.1	+ 0.4
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1961 - January	68.8	50.1	+ 18.8	37.5	29.3	+ 8.2	12.4	8.2	+ 4.2	19.0	12.6	+ 6.4
February	68.0	66.2	+ 1.8	47.6	37.8	+ 9.8	8.1	10.9	- 2.8	12.3	17.5	- 5.2
March	100.9	77.9	+ 23.1	70.0	48.9	+ 21.0	9.8	13.9	- 4.1	21.2	15.0	+ 6.2
April	111.7	90.2	+ 21.5	85.8	57.0	+ 28.8	8.1	17.1	- 8.9	17.8	16.2	+ 1.6
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1959 - Year	284.9	316.8	- 31.8	268.4	302.5	- 34.0	10.3	7.9	+ 2.4	6.2	6.4	- 0.2
1960 - Year	264.3	272.3	- 7.9	247.7	234.6	+ 13.1	6.6	9.4	- 2.8	10.0	28.3	-18.3
1961 - January - April	149.9	149.3	+ 0.6	138.1	137.9	+ 0.3	7.5	6.9	+ 0.6	4.2	4.5	- 0.3
1960 - January	24.4	20.8	+ 3.5	23.2	20.4	+ 2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1	+ 5.0	21.3	16.6	+ 4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3
March	21.2	19.4	+ 1.8	20.6	18.8	+ 1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8	- 4.6	19.6	23.8	- 4.3	0.1	0.3	- 0.2	0.4	0.6	- 0.1
May	24.0	25.5	- 1.6	23.3	24.0	- 0.7	0.1	0.1	-	0.6	1.5	- 0.9
June	28.1	24.2	+ 3.9	25.5	23.7	+ 1.8	1.1	0.1	+ 1.0	1.4	0.4	+ 1.1
July	23.5	19.0	+ 4.5	21.1	17.1	+ 3.9	0.8	0.3	+ 0.6	1.6	1.6	-
August	19.4	20.2	- 0.8	18.3	19.3	- 1.1	0.6	0.7	- 0.1	0.6	0.2	+ 0.4
September	18.4	16.7	+ 1.7	17.9	15.9	+ 2.0	0.1	0.6	- 0.5	0.4	0.2	+ 0.2
October	21.8	38.7	- 16.9	20.3	13.3	+ 7.0	0.1	3.8	- 3.7	1.4	21.6	-20.2
November	19.3	23.3	- 4.0	17.2	20.8	- 3.5	0.7	1.9	- 1.2	1.3	0.7	+ 0.7
December	22.0	22.5	- 0.5	19.4	20.7	- 1.2	1.2	1.2	-	1.4	0.7	+ 0.7
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1961 - January	31.6	28.1	+ 3.5	28.7	26.9	+ 1.8	2.4	0.2	+ 2.2	0.5	1.0	- 0.4
February	36.5	36.3	+ 0.2	32.9	33.5	- 0.6	3.2	2.0	+ 1.2	0.4	0.8	- 0.4
March	41.3	42.0	- 0.7	40.0	39.7	+ 0.3	0.2	1.1	- 0.9	1.0	1.2	- 0.2
April	40.5	42.9	- 2.3	36.6	37.7	- 1.1	1.7	3.6	- 1.9	2.2	1.5	+ 0.7
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

April, 1961	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	152,242	133,069	122,314	94,656	9,854	20,693	20,074	17,720
Canadian Securities, Total	111,725	90,218	85,757	56,971	8,143	17,059	17,825	16,188
Bonds and Debentures	38,082	33,774	30,231	20,398	1,319	7,443	6,532	5,933
Common and Preference Stocks	73,522	56,284	55,405	36,468	6,824	9,616	11,293	10,200
Other Securities	121	160	121	105	-	-	-	55
Foreign Securities, Total	40,517	42,851	36,557	37,685	1,711	3,634	2,249	1,532
United States Issues:								
Bonds and Debentures	2,575	5,300	2,540	2,270	-	2,974	35	56
Common and Preference Stocks	33,343	35,287	32,229	34,171	54	7	1,060	1,109
United Kingdom Issues:								
Bonds and Debentures	1,462	1,194	396	790	1,044	404	22	-
Common and Preference Stocks	544	188	6	1	538	115	-	72
Other Foreign Countries Issues:								
Bonds and Debentures	2,459	325	1,316	25	73	131	1,070	169
Common and Preference Stocks	65	557	1	428	2	3	62	126
All Other Foreign Securities	69	-	69	-	-	-	-	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	25,866	24,485	20,335	14,759	1,163	5,931	4,368	3,795
Government of Canada - Guaranteed	3,516	963	2,709	632	20	47	787	284
Provincial	2,878	2,548	2,720	2,159	25	131	133	258
Municipal	1,078	719	991	654	49	6	38	59
Railway, not guaranteed by Government	16	156	11	13	-	15	5	128
Other Corporations	4,728	4,903	3,465	2,181	62	1,313	1,201	1,409
United States Issues:								
Government	881	3,511	881	537	-	2,974	-	-
Other	1,694	1,789	1,659	1,733	-	-	35	56
United Kingdom Issues:								
Government	1,462	1,091	396	687	1,044	404	22	-
Other	-	103	-	103	-	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Four months ending April, 1961	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	499.4	433.7	+65.8	378.9	310.8	+68.1	46.0	57.0	-11.0	74.6	65.8	+ 8.7
Canadian Securities, Total	349.5	284.4	+65.2	240.8	173.0	+67.8	38.4	50.1	-11.7	70.3	61.3	+ 9.0
Bonds and Debentures	118.0	82.3	+35.6	74.8	46.2	+28.6	6.9	12.8	- 5.9	36.2	23.3	+12.9
Common and Preference Stocks	230.8	200.9	+29.9	165.3	125.7	+39.6	31.5	37.2	- 5.8	34.0	38.0	- 4.0
Other Securities	0.8	1.1	- 0.3	0.7	1.0	- 0.4	-	-	-	0.1	0.1	+ 0.1
Foreign Securities, Total	149.9	149.3	+ 0.6	138.1	137.9	+ 0.3	7.5	6.9	+ 0.6	4.2	4.5	- 0.3
United States Issues:												
Bonds and Debentures	13.1	13.2	- 0.1	12.8	10.0	+ 2.8	0.2	3.0	- 2.8	0.1	0.2	- 0.1
Common and Preference Stocks	124.7	128.9	- 4.1	122.0	125.4	- 3.4	0.2	0.1	+ 0.1	2.5	3.4	- 0.9
United Kingdom Issues:												
Bonds and Debentures	6.2	3.7	+ 2.5	0.5	1.1	- 0.6	5.6	2.6	+ 3.0	0.1	-	+ 0.1
Common and Preference Stocks	1.6	1.2	+ 0.4	-	-	-	1.5	1.1	+ 0.4	-	0.1	-
Other Foreign Countries Issues:												
Bonds and Debentures	4.0	0.7	+ 3.3	2.5	0.1	+ 2.4	0.1	0.2	- 0.1	1.4	0.5	+ 0.9
Common and Preference Stocks	0.2	1.4	- 1.2	0.1	1.2	- 1.2	-	-	-	0.1	0.2	- 0.1
All Other Foreign Securities	0.2	0.2	-	0.2	-	+ 0.2	-	-	-	-	0.2	- 0.2
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	63.5	40.3	+23.2	31.8	21.2	+10.6	5.2	8.7	- 3.5	26.5	10.4	+16.1
Government of Canada - Guaranteed	16.6	3.6	+13.0	11.6	2.0	+ 9.6	0.4	0.1	+ 0.3	4.5	1.4	+ 3.0
Provincial	8.4	12.9	- 4.5	6.7	8.8	- 2.1	0.7	0.3	+ 0.4	1.0	3.8	- 2.8
Municipal	6.5	4.0	+ 2.5	6.0	3.6	+ 2.4	0.3	-	+ 0.3	0.1	0.3	- 0.2
Railway, not guaranteed by Government	0.1	1.3	- 1.1	0.1	0.5	- 0.4	-	0.1	- 0.1	-	0.6	- 0.6
Other Corporations	22.9	20.3	+ 2.5	18.5	10.0	+ 8.5	0.2	3.5	- 3.3	4.1	6.8	- 2.7
United States Issues:												
Government	7.0	6.3	+ 0.8	6.9	3.3	+ 3.6	0.2	3.0	- 2.8	-	-	-
Other	6.0	6.9	- 0.9	5.9	6.7	- 0.8	-	-	-	0.1	0.2	- 0.1
United Kingdom Issues:												
Government	6.1	2.7	+ 3.4	0.5	1.0	- 0.5	5.6	1.7	+ 3.9	0.1	-	+ 0.1
Other	0.1	1.0	- 0.9	-	0.1	- 0.1	-	0.8	- 0.8	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1959- Year	259.5	168.2	+91.3	114.0	94.8	+19.2	589.1	479.6	+109.5	417.5	342.5	+75.1
1960- Year	264.3	257.6	+ 6.7	128.2	133.6	- 5.4	400.9	352.9	+ 48.0	266.1	212.3	+53.8
1961- January- April ..	118.7	83.4	+35.3	75.5	47.3	+28.2	230.8	200.9	+ 29.9	165.3	125.7	+39.6
1960- January	17.8	12.7	+ 5.1	8.2	7.1	+ 1.0	35.1	30.4	+ 4.8	21.7	22.1	- 0.4
February	27.0	18.6	+ 8.5	12.0	8.3	+ 3.7	35.3	28.7	+ 6.6	22.5	19.1	+ 3.4
March	25.7	19.2	+ 6.5	11.0	10.3	+ 0.7	34.5	33.3	+ 1.2	22.1	20.2	+ 1.9
April	25.5	18.6	+ 6.9	11.7	12.0	- 0.3	29.3	22.7	+ 6.6	19.1	13.5	+ 5.6
May	23.9	18.3	+ 5.6	12.4	11.0	+ 1.4	32.5	26.6	+ 5.9	22.8	16.9	+ 6.0
June	24.4	21.1	+ 3.3	12.7	10.0	+ 2.7	41.8	30.1	+ 11.7	29.8	19.0	+10.8
July	20.4	14.8	+ 5.6	9.8	8.3	+ 1.5	36.1	31.7	+ 4.4	23.5	17.0	+ 6.6
August	20.7	26.8	- 6.1	10.7	17.4	- 6.6	35.7	31.6	+ 4.1	23.6	19.7	+ 3.9
September	18.8	36.4	-17.6	9.8	19.9	-10.1	27.9	27.3	+ 0.6	18.1	14.8	+ 3.3
October	22.4	29.6	- 7.2	11.8	11.8	-	27.1	29.0	- 1.9	18.5	15.5	+ 3.0
November	15.9	24.5	- 8.7	9.9	10.6	- 0.7	33.7	29.9	+ 3.9	20.7	16.1	+ 4.7
December	21.8	17.0	+ 4.8	8.1	6.8	+ 1.3	31.9	31.8	+ 0.1	23.5	18.5	+ 5.0
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1961- January	21.6	11.0	+10.6	7.2	3.9	+ 3.3	47.2	39.0	+ 8.2	30.3	25.4	+ 4.9
February	21.9	17.2	+ 4.7	15.1	10.2	+ 4.9	46.1	49.0	- 2.9	32.5	27.6	+ 4.9
March	37.0	21.3	+15.7	22.8	12.6	+10.2	64.0	56.6	+ 7.4	47.1	36.3	+10.8
April	38.2	33.9	+ 4.3	30.4	20.5	+ 9.8	73.5	56.3	+ 17.2	55.4	36.5	+18.9
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

Stock Prices

Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrials Utilities Banks)	Composite Mining Index		
							1935-1939 = 100		1941-1943 = 10	
1956 - March	103.50	3.49	104.03	3.00	75.03	5.03	267.9	134.4	47.49	99.87
June	103.75	3.47	104.25	2.99	73.16	5.24	267.0	136.4	46.27	98.53
September	98.00	3.89	100.13	3.24	72.16	5.37	278.9	137.4	46.84	97.77
December	96.75	3.98	97.50	3.39	72.41	5.36	267.8	129.4	46.44	96.05
1957 - March	96.25	4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June	94.00	4.19	93.88	3.61	70.56	5.60	286.9	125.4	47.55	95.32
September	93.00	4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.98	95.92
December	99.25	3.80	100.13	3.24	69.13	5.83	216.2	89.4	40.33	97.74
1958 - March	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June	93.75	4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September	92.00	4.37	91.63	3.77	73.28	5.43	255.0	106.7	48.96	97.68
December	87.50	4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
1959 - March	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	56.15	96.98
June	84.13	5.08	87.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
September	78.88	5.61	86.88	4.12	74.94	5.37	255.4	111.5	57.05	95.16
December	79.13	5.60	83.19	4.41	75.63	5.19	261.5	112.8	59.06	95.12
1960 - March	82.13	5.32	87.00	4.13	74.38	5.48	242.3	107.4	55.02	95.09
June	84.63	5.08	91.13	3.83	70.50	5.98	251.0	96.0	57.26	98.23
September	87.38	4.84	92.25	3.76	71.19	5.94	248.9	104.0	54.81	97.25
December	81.63	5.41	91.69	3.80	70.31	6.10	260.2	108.5	56.80	98.24
1961 - January	83.38	5.24	90.56	3.88	70.44	6.10	276.6	115.5	59.72	99.29
February	85.13	5.07	93.13	3.70	71.38	5.98	285.3	110.8	62.17 r	98.96
March	84.13	5.18	91.81	3.80	70.91	6.06	294.6	112.3	64.12	98.73
April	83.38	5.26	92.13	3.78	71.75	5.96	304.8	116.6	65.83	98.89
May										
June										
July										
August										
September										
October										
November										
December										



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Trade in Outstanding Canadian Securities Between Canada and All Countries

	1959	1960 ^P				1961 ^P
	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter
millions of dollars						
Bonds and debentures:						
Government of Canada, direct	+ 18	+ 18	+ 21	- 3	- 1	+ 22
Government of Canada, guaranteed	+ 1	+ 10	+ 4	- 2	+ 3	+ 10
Provincial government (incl. guar.) ..	- 1	- 1	- 2	- 2	- 3	- 5
Municipal	-	-	+ 2	+ 1	+ 1	+ 2
Railways, not guaranteed by government	-	- 1	- 1	- 1	- 1	- 1
Other corporations	- 7	- 6	- 8	- 11	- 10	+ 3
Sub-totals, Bonds and debentures ...	+ 11	+ 20	+ 16	- 18	- 11	+ 31
Common and preference stock	+ 19	+ 13	+ 24	+ 9	+ 2	+ 13
Totals	+ 30	+ 33	+ 40	- 9	- 9	+ 44

Proceeds of New Issues of Canadian Securities Sold to Non-residents

Bonds and debentures:						
Government of Canada, direct	12	10	3	-	6	2
Government of Canada, guaranteed	8	2	-	8	2	-
Provincial government (incl. guar.) ..	93	39	47	13	3	27
Municipal government	43	77	33	2	10	2
Railways, not guaranteed by government	-	-	-	-	-	-
Other corporations	35	70	32	3	15	48
Sub-totals, Bonds and debentures ...	191	198	115	26	36	79
Common and preference stock	6	6	12	3	1	1
Totals	197	204	127	29	37	80

Retirements of Canadian Securities held by Non-residents

Bonds and debentures:						
Government of Canada, direct	29	-	22	-	35	-
Government of Canada, guaranteed	-	-	-	-	-	-
Provincial government (incl. guar.) ..	5	18	9	1	19	3
Municipal government	15	6	11	5	13	5
Railways, not guaranteed by government	5	2	-	-	-	2
Other corporations	15	18	31	12	15	48
Sub-totals, Bonds and debentures ...	69	44	73	18	82	58
Common and preference stock	2	-	-	6	2	1
Totals	71	44	73	24	84	59

^P Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.