Monthly



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. George Hees, Minister of Trade and Commerce

Vol. 27, No. 5

Price: \$2.00 per year, 20¢ per copy

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

MAY, 1961

Transactions in outstanding Canadian securities between Canada and other countries resulted in a capital inflow of \$27 million during the month of May. The inflow exceeded those of March and April which amounted to \$23 million and \$22 million respectively and was the highest since March, 1959. Net sales of outstanding Canadian bonds and debentures contributed \$18 million to the total compared with \$4 million in April; they included \$15.5 million of Government of Canada direct and guaranteed issues. Trade in outstanding Canadian stocks produced \$9 million compared with \$17 million recorded in the previous month.

Net sales of outstanding Canadian securities to the United States and countries other than the United Kingdom amounted to \$32.1 million and \$1.0 million respectively, but were offset in part by net repurchases from the latter country of \$5.8 million. The inflow from the United States comprised \$17.6 million from net sales of bonds and debentures and \$14.5 million from common and preferred stocks. Net repurchases from the United Kingdom were mainly of stocks.

Canadians sold in May, on balance, \$2.3 million of outstanding foreign securities, made up of net sales of \$6.8 million United States common and preferred stocks offset by net purchases of \$4.5 million of all other foreign securities.

During the five months of 1961, trade in outstanding Canadian and foreign securities resulted in a sales balance or capital import of \$95 million. There were net inflows of \$106 million from the United States and of \$8 million from overseas countries other than the United Kingdom, offset by net outflows of \$19 million to the United Kingdom. During the corresponding period of 1960, net sales amounted to \$62 million of which \$27 million was from the United States, \$3 million from the United Kingdom and \$32 million from all other countries.

Sales to non-residents of Canadian treasury bills, which are not included in the tables in this report, totalled to \$18 million during May. Repurchases and maturities exceeded sales by \$8 million and reduced non-resident holdings to \$152 million by the end of the month. There was no reported demand from non-residents for Canadian commercial paper, and holdings fell.

Prepared in the Balance of Payments Section, International Trade Division.

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

				(Millions	of dollars)							
	Tot	al Transact	ions		United State	es	U	nited Kingo	lom	Other Foreign Countries		
Year and Month	Sales to	Purchases from	Net sales + Purch	Sales to	Purchases from	Net Sales + Purch	Sales to	Purchases from	Net Sales + Purch	Sales	Purchases from	Net Sales + Purch
1959 – Year	848.6	647.8	+200.8	531.5	437.3	+ 94.3	124.0	113.3	+ 10.6	193.1	97.2	+ 95.9
1960 — Year	665.2	610.5	+ 54-8	394.3	345.9	+ 48.4	95.1	125.8	- 30.7	175.8	138.8	+ 37.0
1961 - January - May	465.3	372.9	+ 92.4	328.8	229.0	+ 99.9	49.5	67.0	- 17.5	87.0	77.0	+ 10.0
1960 — January February March April May June	52.9 62.3 60.3 54.8 56.3 66.1	43.1 47.2 52.6 41.3 44.9	+ 15.1 + 7.7 + 13.5 + 11.4	29.9 34.5 33.1 30.8 35.2 42.6	29.3 27.4 30.5 25.5 27.8 29.0	+ 0.6 + 7.1 + 2.6 + 5.3 + 7.3 + 13.5	9.2 12.2 7.0 7.2 6.2 8.1	5.2 9.4 11.7 7.0 7.1 9.9	+ 4.0 + 2.7 - 4.6 + 0.3 - 0.9 - 1.8	13.8 15.7 20.2 16.8 14.9	10.4 10.4 8.9 10.0	+ 5.2 + 5.3 + 9.7 + 7.9 + 4.9 + 3.3
July August September October November December	56.5 56.4 46.8 49.5 49.6 53.6	46.5 58.4 63.7 58.6 54.4 48.7	- 16.9 - 9.0 - 4.8	33.4 34.4 27.9 30.4 30.7 31.6	25.3 37.1 34.7 27.4 26.7 25.3	+ 8.1 - 2.7 - 6.8 + 3.0 + 4.0 + 6.3	6.8 6.2 6.1 7.9 7.6 10.6	10.7 9.0 13.0 15.0 15.4 12.4	- 3.9 - 2.8 - 7.0 - 7.1 - 7.8 - 1.8	16.3 15.8 12.8 11.2 11.4	12.3 16.0 16.2 12.3	+ 5.8 + 3.6 - 3.2 - 5.0 - 0.9 + 0.4
Month not identified	_	_	_	-	127		-	_	_	-	-	-
1961 - January	68.8 68.0 100.9 111.7 115.8	50.1 66.2 77.9 90.2 88.6	+ 1.8 + 23.1	37.5 47.6 70.0 85.8 88.1	29.3 37.8 48.9 57.0 56.0	+ 8.2 + 9.8 + 21.0 + 28.8 + 32.1	12.4 8.1 9.8 8.1 11.1	8.2 10.9 13.9 17.1 16.9	+ 4.2 - 2.8 - 4.1 - 8.9 - 5.8	19.0 12.3 21.2 17.8 16.6	17.5 15.0 16.2	+ 6.4 - 5.2 + 6.2 + 1.6 + 1.0

As figures are rounded, totals may not equal sum of component parts. 7503-21: 1-4-59

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

	Tota	d Transacti	ons			United State	2.5		Uı	nited Kingd	lom	Other Foreign Countries		
Year and Month	Sales	Purchases from	Net Sa Purc		Sales	Purchases from		mles + ch	Sales	Purchases from	Net Sales + Purch	Sales to	Purchases from	Net Sales + Purch
959 - Year	284.9	316.8	- 33	1.8	268.4	302.5	_	34.0	10.3	7.9	+ 2.4	6.2	6.4	- 0.2
960 - Year	264.3	272.3	_ ′	7.9	247.7	234.6	+	13.1	6.6	9.4	- 2.8	10.0	28.3	-18.3
	194.3	191.3		2.9	180.3	173.5	+	6.9	8.2	10.1	- 1.9	5.7	7.8	- 2.1
961 - January - May	194.5	17107			200.7	21307								
960 - January	24.4	20.8	+	3.5	23.2	20.4	+	2.7	0.8	0.3	+ 0.5	0.5	0.1	+ 0.3
February	22.1	17.1		5.0	21.3	16.6	+	4.7	0.7	0.1	+ 0.6	0.1	0.4	- 0.3 - 0.1
March	21.2	19.4		1.8	20.6	18.8	+	1.8	0.2	0.1	+ 0.1	0.3	0.4	- 0.1
April	20.2	24.8		4.6	19.6	23.8	-	4.3	0.1	0.3	- 0.2	0.4	1.5	- 0.9
May	24.0	25.5		1.6	23.3	24.0	_	0.7	0.1	0.1	+ 1.0	1.4	0.4	+ 1.1
June	28.1	24.2	+	3.9	25.5	23.7	+	1.8	1.1	0.1	1.0	1.4	0.4	
July	23.5	19.0		4.5	21.1	17.1	+	3.9	0.8	0.3	+ 0.6	1.6	1.6	+ 0.4
August	19.4	20.2		8.0	18.3	19.3	-	1.1	0.6	0.7	- 0.1	0.4	0.2	+ 0.2
September	18.4	16.7		1.7	17.9	15.9	+	2.0	0.1	0.6	- 0.5 - 3.7	1.4	21.6	-20.2
October	21.8	38.7	1	6.9	20.3	13.3	+	7.0	0.1	3.8	- 1.2	1.3	0.7	+ 0.7
November	19.3	23.3		4.0	17.2	20.8	-	3.5	0.7		- 1.2	1.4	0.7	+ 0.7
December	22.0	22.5	-	0.5	19.4	20.7	-	1.2	1.2	1.2	_	1.4	0.7	
Month not identified	-	_		-	-	-		-	n -	-	-	-	-	-
1961 - January	31.6	28.1	+	3.5	28.7	26.9	+	1.8	2.4	0.2	+ 2.2	0.5	1.0	- 0.4
February	36.5	36.3	+	0.2	32.9	33.5	-	0.6	3.2	2.0	+ 1.2	0.4	0.8	- 0.4
March	41.3	42.0	-	0.7	40.0	39.7	+	0.3	0.2	1.1	- 0.9	1.0	1.2	+ 0.7
April	41.51	43.91	-	2.3	37.6r		r -	1.1	1.7	3.6		2.2	-	
May	43.3	41.0	+	2.3	41.2	34.6	+	6.6	0.7	3.2	- 2.5	1.5	3.2	- 1.8
June												1		
July													417	
August														
September														
October														
November														
December														
Month not identified										-				

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

	Total	Total	United	States	United	Kingdom	Other Forei	gn Countries
May, 1961	Sales	Purchases	Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	159,151	129,611	129,273	90,642	11,762	20,063	18,116	18,906
Canadian Securities, Total	115,823	88,595	88,093	56,027	11,087	16,903	16,643	15,665
Bonds and Debentures	42,061 73,462 300	24,117 64,265 213	30,990 56,852 251	13,452 42,362 213	5,312 5,726 49	6,046 10,857	5,759 10,884	4,619
Foreign Securities, Total	43,328	41,016	41,180	34,615	675	3,160	1,473	3,241
United States Issues: Bonds and Debentures Common and Preference Stocks United Kingdom Issues: Bonds and Debentures	2,305 38,480 225	2,018 31,688	2,183 37,992	1,624	121 130 67	278	1 358 157	116 577
Common and Preference Stocks Other Foreign Countries Issues: Bonds and Debentures Common and Preference Stocks All Other Foreign Securities	1,063 808 12	1,667 773 3,544	194 709 12	23 287 1,457	13	1,602 151 27	869 86	335 2,060
Analysis of Bonds and Debentures								
Canadian Issues: Government of Canada - Direct Government of Canada - Guaranteed Provincial Municipal Railway, not guaranteed by Government Other Corporations	29,465 3,115 2,829 1,676 54 4,922	16,169 846 1,519 1,527 214 3,842	21,932 1,553 1,994 1,582 52 3,877	9,193 442 779 1,360 %6 1,582	4,841 151 149 - 171	4,799 9 4 5 17 1,212	2,692 1,411 686 94 2	2,177 395 736 162 101 1,048
United States Issues: Government Other	842 1,463	560 1,458	721 1,462	282 1,342	121	278	- 1	116
United Kingdom Issues: Government Other	122 103	1,210	- 1	113	67	1,102	55 102	108

TABLE 5. Trade in Outstanding Securitles Between Canada and Other Countries

(Millions of dollars)

	Total	Total	Net	1	United State	S	U	nited Kingd	om	Othe	r Foreign C	ountries	
Five months ending May, 1961	Sales	Purchases	Sales + Purch	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch	Sales to	Purchases from	Net Sales + Purch	
Grand Total, Canadian and Foreign Securities	659.6	564.3	+ 95.3	509.2	402.5	+106.7	57.7	77.1	- 19.3	92.7	84.7	+ 7.9	
Canadian Securities, Total	465.3	372.9	+ 92.4	328.8	229.0	+ 99.9	49.5	67.0	- 17.5	87.0	77.0	+10.0	
Bonds and Debentures	160.0	106.5	+ 53.6	105.8	59.7	+ 46.1	12.3	18.9	- 6.6	42.0	27.9	+14.1	
Common and Preference Stocks	304.3	265.2	+ 39.1	222.1	168.1	+ 54.1	37.2	48.1	- 10.9	44.9	49.0	- 4.1	
Other Securities	1.1	1.3	- 0.3	0.9	1.2	- 0.3	-	-	-	0.1	0.1	+ 0.1	
Foreign Securities, Total	194.3	191.3	+ 2.9	180.3	173.5	+ 6.9	8.2	10.1	- 1.9	5.7	7.8	- 2.1	
United States Issues:	100												
Bonds and Debentures	15.4	15.2	+ 0.2	15.0	11.6	+ 3.4	0.3	3.3	- 3.0	0.1	0.3	- 0.2	
Common and Preference Stocks	164.2	161.6	+ 2.7	161.0	157.5	+ 3.5	0.3	0.1	+ 0.2	2.9	4.0	- 1.1	
Inited Kingdom Issues:													
Bonds and Debentures	6.4	5.0	+ 1.4	0.5	1.2	- 0.7	5.7	3.7	+ 2.0	0.2	0.1	+ 0.1	
Common and Preference Stocks	2.0	2.9	- 0.9	0.1	-	+ 0.1	1.9	2.7	- 0.8	-	0.1	- 0.1	
ther Foreign Countries Issues:													
Bonds and Debentures		1.5	+ 3.6	2.7	0.4	+ 2.4	0.1	0.3	- 0.2	2.3	0.8	+ 1.5	
Common and Preference Stocks	1.0	4.9	- 4.0	0.8	2.7	- 1.9	-	-	-	0.2	2.2	- 2.0	
All Other Foreign Securities	0.2	0.2	-	0.2	-	+ 0.2	-	-	-	-	0.2	- 0.2	
Analysis of Bonds and Debentures												1	
Canadian Issues:													
Government of Canada - Direct		56.5	+ 36.5	53.7	30.4	+ 23.3	10.1	13.5	- 3.5	29.2	12.5	+16.7	
Government of Canada - Guaranteed		4.5	+ 15.2	13.2	2.5	+ 10.7	0.6	0.2	+ 0.4	5.9	1.8	+ 4.1	
Provincial		14.4	- 3.1	8.7	9.6	- 0.9	0.9	0.3	+ 0.6	1.7	4.5	- 2.8	
Municipal	8.2	5.5	+ 2.7	7.6	5.0	+ 2.6	0.3	0.1	+ 0.3	0.2	0.5	- 0.3	
Railway, not guaranteed by Government	0.2	1.5	- 1.3	0.1	0.6	~ 0.5	-	0.1	- 0.1	-	0.7	- 0.7	
Other Corporations	27.8	24.2	+ 3.6	22.4	11.6	+ 10.8	0.4	4.7	- 4.3	5.0	7.9	- 2.9	
United States Issues:	7.0	60	+ 1.0	0.1	2/		0.0	2.0	2.0				
Government	7.9	6.8	7.0	7.6	3.6	+ 4.0	0.3	3.3	- 3.0	0.3	0.3	0.3	
Other	7.5	8.4	- 0.9	7.4	8.0	- 0.6	-	-	-	0.1	0.3	- 0.2	
United Kingdom Issues:	6.3	2.0	+ 2.3	0.5	1.0	0.5	5 7	2.8	+ 2.8	0.1	0.1		
Government	0.3	3.9	- 0.9	0.5	0.3	- 0.5	5.7	0.8	- 0.8	0.1	0.1	+ 0.1	
Other	0.2	444	- 047		0.5	- 0.2	_	0.0	- 0.0	0.2		0.2	

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Total Tra Sales to Purcl free 59.5 168 64.3 257 61.1 107 17.8 12 27.0 18 25.7 19 25.5 18 24.4 21 20.4 14	2 6 8 7 6 2 6	ns Net Sales + Purch +91.3 + 6.7 +53.3 + 5.1 + 8.5 + 6.5 + 6.9	Sales to 114.0 128.2 106.7 8.2 12.0	Purchases from 94.8 133.6 60.9 7.1	Net Sales + Purch +19.2 - 5.4 +45.8 + 1.0	Sales to 589.1 400.9 304.3	Canadi tal Transactio Purchases from 479.6 352.9 265.2	Net Sales + Purch +109.5 + 48.0 + 39.1	Sales to 417.5 266.1 222.1	United States Purchases from 342.5 212.3 168.1	Net Sales + Purch +75.1 +53.8 +54.1	-
Sales to Purcle for front to f	2 6 8 7 6 2 6 3	+91.3 +6.7 +53.3 +5.1 +8.5 +6.5	114.0 128.2 106.7 8.2 12.0	Purchases from 94.8 133.6 60.9 7.1	Net Sales + Purch +19.2 - 5.4 +45.8	Sales to 589.1 400.9 304.3	Purchases from 479.6 352.9	Net Sales + Purch +109.5 + 48.0	417.5 266.1	Purchases from 342.5	Net Sales + Purch +75.1 +53.8	
59.5 168 64.3 257 61.1 107 17.8 12 27.0 18 25.7 19 25.5 18 23.9 18 24.4 21	2 6 8 7 6 2 6 3	+91.3 + 6.7 +53.3 + 5.1 + 8.5 + 6.5	114.0 128.2 106.7 8.2 12.0	94.8 133.6 60.9 7.1	+19.2 - 5.4 +45.8	589.1 400.9 304.3	479.6 352.9	+109.5 + 48.0	417.5 266.1	342.5 212.3	+75.1 +53.8	
64.3 257 61.1 107 17.8 12 27.0 18 25.7 19 25.5 18 23.9 18 24.4 21	6 8 7 6 2 6 3	+ 6.7 +53.3 + 5.1 + 8.5 + 6.5	128.2 106.7 8.2 12.0	133.6 60.9 7.1	- 5.4 +45.8	400.9	352.9	+ 48.0	266.1	212.3	+53.8	
107 17.8 27.0 25.7 25.5 23.9 24.4	8 7 6 2 6 3	+53.3 + 5.1 + 8.5 + 6.5	106.7 8.2 12.0	60.9	+45.8	304.3						
17.8 12 27.0 18 25.7 19 25.5 18 23.9 18 24.4 21	7 6 2 6 3	+ 5.1 + 8.5 + 6.5	8.2 12.0	7.1			265.2	+ 39.1	222.1	168.1	+54.1	
27.0 18 25.7 19 25.5 18 23.9 18 24.4 21	6 2 6 3	+ 8.5 + 6.5	12.0		+ 1.0							
23.9 24.4 21	3	+ 6 0	11.0	8.3	+ 3.7 + 0.7	35.1 35.3 34.5	30.4 28.7 33.3	+ 4.8 + 6.6 + 1.2	21.7 22.5 22.1	22.1 19.1 20.2	- 0.4 + 3.4 + 1.9 + 5.6	
20 / 3/	-	+ 5.6 + 3.3	11.7 12.4 12.7	12.0 11.0 10.0	- 0.3 + 1.4 + 2.7	29.3 32.5 41.8	22.7 26.6 30.1	+ 6.6 + 5.9 + 11.7	19.1 22.8 29.8	13.5 16.9 19.0	+ 6.0 +10.8	
20.7 26 18.8 36 22.4 29	4	+ 5.6 - 6.1 -17.6 - 7.2	9.8 10.7 9.8 11.8	8.3 17.4 19.9 11.8 10.6	+ 1.5 - 6.6 -10.1 - 0.7	36.1 35.7 27.9 27.1 33.7	31.7 31.6 27.3 29.0 29.9	+ 4.4 + 4.1 + 0.6 - 1.9 + 3.9	23.5 23.6 18.1 18.5 20.7	17.0 19.7 14.8 15.5 16.1	+ 6.6 + 3.9 + 3.3 + 3.0 + 4.7	<
15.9 21.8 17		- 8.7 + 4.8	9.9 8.1	6.8	+ 1.3	31.9	31.8	+ 0.1	23.5	18.5	+ 5.0	
-	•	•••	_	-	_	_	-			-		
21.9 17 37.0 23 38.2 33	.3	+10.6 + 4.7 +15.7 + 4.3 +18.0	7.2 15.1 22.8 30.4 31.2	3.9 10.2 12.6 20.5 13.7	+ 3.3 + 4.9 +10.2 + 9.8 +17.6	47.2 46.1 64.0 73.5 73.5	39.0 49.0 56.6 56.3 64.3	+ 8.2 - 2.9 + 7.4 + 17.2 + 9.2	30.3 32.5 47.1 55.4 56.9	25.4 27.6 36.3 36.5 42.4	+ 4.9 + 4.9 +10.8 +18.9 +14.5	
233	1.6 1.9 17.0 21. 8,2	1.6 11.0 1.9 17.2 7.0 21.3 8,2 33.9	1.6 11.0 +10.6 1.9 17.2 + 4.7 7.0 21.3 +15.7 8,2 33.9 + 4.3	1.6 11.0 +10.6 7.2 1.9 17.2 + 4.7 15.1 7.0 21.3 +15.7 22.8 8,2 33.9 + 4.3 30.4	1.6 11.0 +10.6 7.2 3.9 1.9 17.2 + 4.7 15.1 10.2 7.0 21.3 +15.7 22.8 12.6 8.2 33.9 + 4.3 30.4 20.5	1.6 11.0 +10.6 7.2 3.9 + 3.3 1.9 17.2 + 4.7 15.1 10.2 + 4.9 7.0 21.3 +15.7 22.8 12.6 +10.2 8.2 33.9 + 4.3 30.4 20.5 + 9.8	1.6 11.0 +10.6 7.2 3.9 + 3.3 47.2 1.9 17.2 + 4.7 15.1 10.2 + 4.9 46.1 7.0 21.3 +15.7 22.8 12.6 +10.2 64.0 8.2 33.9 + 4.3 30.4 20.5 + 9.8 73.5	1.6 11.0 +10.6 7.2 3.9 + 3.3 47.2 39.0 1.9 17.2 + 4.7 15.1 10.2 + 4.9 46.1 49.0 7.0 21.3 +15.7 22.8 12.6 +10.2 64.0 56.6 8.2 33.9 + 4.3 30.4 20.5 + 9.8 73.5 56.3	1.6 11.0 +10.6 7.2 3.9 + 3.3 47.2 39.0 + 8.2 1.9 17.2 + 4.7 15.1 10.2 + 4.9 46.1 49.0 - 2.9 7.0 21.3 +15.7 22.8 12.6 +10.2 64.0 56.6 + 7.4 8.2 33.9 + 4.3 30.4 20.5 + 9.8 73.5 56.3 +17.2	1.6 11.0 +10.6 7.2 3.9 + 3.3 47.2 39.0 + 8.2 30.3 1.9 17.2 + 4.7 15.1 10.2 + 4.9 46.1 49.0 - 2.9 32.5 7.0 21.3 +15.7 22.8 12.6 +10.2 64.0 56.6 + 7.4 47.1 8.2 33.9 + 4.3 30.4 20.5 + 9.8 73.5 56.3 + 17.2 55.4	1.6 11.0 +10.6 7.2 3.9 + 3.3 47.2 39.0 + 8.2 30.3 25.4 1.9 17.2 + 4.7 15.1 10.2 + 4.9 46.1 49.0 - 2.9 32.5 27.6 7.0 21.3 +15.7 22.8 12.6 +10.2 64.0 56.6 + 7.4 47.1 36.3 8.2 33.9 + 4.3 30.4 20.5 + 9.8 73.5 56.3 + 17.2 55.4 36.5	1.6 11.0 +10.6 7.2 3.9 + 3.3 47.2 39.0 + 8.2 30.3 25.4 + 4.9 1.9 17.2 + 4.7 15.1 10.2 + 4.9 46.1 49.0 - 2.9 32.5 27.6 + 4.9 7.0 21.3 +15.7 22.8 12.6 +10.2 64.0 56.6 + 7.4 47.1 36.3 +10.8 8.2 33.9 + 4.3 30.4 20.5 + 9.8 73.5 56.3 + 17.2 55.4 36.5 +18.9

As figures are rounded, totals may not equal sum of component parts.

Includes also minor amounts of "Other" Canadian securities.

(Last Wednesday of month)

	Cana 33/476	due	United :	due	United K	ingdom	Cana (Dominion Burea		United States Standard and Poor's Composite	United States
Year and Month	January 15,	, 1975-78	June 15,	1978-83	August 15	, 1965-75	Investors' Price	Composite	Stock Index of Industrials,	dollar in Canada (noon average
	Price	Yield	Price	Yield	Price	Yield	(Industrials Utilities Banks)	Mining Index	Railroads and Utilities	in cents)
							1935-193	9=100	1941-1943=10	
956 - March	103.50	3.49	104.03	3.00	75.03	5.03	267.9	134.4	47.49	99.87
June		3.47	104.25	2.99	73.16	5.24	267.0	136.4	46.27	98.53
September		3.89	100.13	3.24	72.16	5.37	278.9	137.4	46.84	97.77
December	96.75	3.98	97.50	3.39	72.41	5.36	267.8	129.4	46.44	96.05
December	, ,,,,,	2.70	77.00	2027	12041	7.50	201.0	127.4	40.44	90.07
957 - March		4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June	94.00	4.19	93.88	3.61	70.56	5.60	286.9	125.4	47.55	95.32
September	93.00	4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.98	95.92
December		3.80	100.13	3.24	69.13	5.83	216.2	89.4	40.33	97.74
958_ March	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June		4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September		4.37	91.63	3.77	73.28	5.43	255.0	106.7	48.96	97.68
December		4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
December	. 07.00	4.10	70.01	7.07	1,500	7.40	~)/•±	110.1))+4/	
959 - March	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	56.15	96.98
June	84.13	5.08	87.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
September		5.61	86.88	4.12	74.94	5.37	255.4	111.5	57.05	95.16
December		5.60	83.19	4.41	75.63	5.19	261.5	112.8	59.06	95.12
960 - March	82.13	5.32	87.00	4.13	74.38	5.48	242.3	107.4	55.02	95.09
	4	5.08	1	3.83	70.50	5.98	251.0	96.0	57.26	98.23
June		4.84	91.13 92.25		71.19	5.94	248.9	104.0	54.81	97.25
September				3.76						
December	81.63	5.41	91.69	3.80	70.31	6.10	260.2	108.5	56.80	98.24
%1 - January	83.38	5.24	90.56	3.88	70.44	6.10	276.6	115.5	59.72	99.29
February	85.13	5.07	93.13	3.70	71.38	5.98	285.3	110.8	62.17	98.96
March		5.18	91.81	3.80	70.91	6.06	294.6	112.3	64.12	98.73
April		5.26	92.13	3.78	71.75	5.96	304.8	116.6	65.83	98.89
May		5.19	92.00	3.79	71.00	6.08	317.6	122.5	66.50	98.75
June		7447	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2017	12.00	0.00	72.100	2	001,0	,,,,,
July										
August										140
September										
O-t-han										
October										
November										
December										



irade in Outstanding Canadian Securities Between Canada and All Countries

	1959		1961			
	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter	First
			millions	of dollars		
Bonds and debentures:	. 10	1.0	. 21	2		2.2
Government of Canada, direct	+ 18	+ 18	+ 21	- 3	- 1	+ 22
Provincial government (incl. guar.)	+ 1	+ 10 - 1	+ 4	- 2 - 2	+ 3	+ 10
Municipal	I	- 1	+ 2	+ 1	+ 1	- 5 + 2
Railways, not guaranteed by government	_	- 1	- 1	- 1	- 1	- 1
Other corporations	- 7	- 6	- 8	- 11	- 10	+ 3
Sub-totals, Bonds and debentures	+ 11	+ 20	+ 16	- 18	- 11	+ 31
Common and preference stock	+ 19	+ 13	+ 24	+ 9	+ 2	+ 13
Totals	+ 30	+ 33	+ 40	- 9	- 9	+ 44
Proceeds of New Issues	of Canadia	n Securiti	es Sold to	Non-reside	ents	
Bonds and debentures:						
Government of Canada, direct	12	10	3	_	6	2
Government of Canada, guaranteed	8	2	2	8	2	2
Provincial government (incl. guar.)	93	39	47	13	3	0.7
Municipal government	43	77	33		-	27
Railways, not guaranteed by government	43	-	-	2	10	2
Other corporations	35	70	32	3	15	48
Sub-totals, Bonds and debentures	191	198	115	26	36	79
Common and preference stock	6	6	12	3	1	1
Totals	197	204	127	29	37	80
Retirements of Can	adian Secu	rities hel	d by Non-re	sidents		
Bonds and debentures:						
Government of Canada, direct	29	-	22	-	35	-
Government of Canada, guaranteed	-	-	-	-	_	-
Provincial government (incl. guar.)	5	18	9	1	19	3
Municipal government	15	6	11	5	13	5
Railways, not guaranteed by government	5	2	-	-	-	2
Other corporations	15	18	31	12	15	48
Sub-totals, Bonds and debentures	69	44	73	18	82	58
Common and preference stock	2	-	-	6	2	1
Totals	71	44	73	24	84	59

Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.