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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

NOVEMBER 1962

Trade in outstanding Canadian and foreign securities led to a net capital outflow of \$22.5 million in November, as Canadians repurchased on balance some \$14.5 million of Canadian issues and purchased a further \$8.0 million of foreign issues. The outflow was well below the figures for March and April. In October trade in outstanding securities led to a net capital inflow of \$23 million, a substantial part of which represented sales to non-residents of some Canadian oil stocks coincidental with corporate changes in the industry.

Net repurchases from non-residents of \$14.5 million of outstanding Canadian issues reflected net repurchases of \$18.0 million of stocks, offset by net sales of \$3.5 million of bonds. Sales balances of bonds in five of the six preceding months were much larger. In October they totalled \$21.5 million. The balance from trading in Government of Canada issues with residents of the United States changed by \$18.8 million from net sales of \$14.9 million in October to net repurchases of \$3.9 million in November. Repurchases of outstanding stocks rose from \$1.9 million in October to \$18.0 million in November, as the balance with residents of the United States changed by \$17.2 million. The November repurchase balance in outstanding Canadian stocks with all countries was exceeded in recent years only in the month of June.

Net purchases by Canadians of \$8.0 million of outstanding foreign securities in the month represented a change in the direction of this security trading from net sales of \$3.4 million in the previous month. The purchase balance included more than \$5 million of stocks, mainly of United States corporations.

Geographically, the net capital outflow from security trading in November was almost entirely to the United States. The outflow to the United Kingdom was only \$0.3 million, and there was a net inflow of \$0.2 million from other overseas countries.

For the eleven months of 1962 there was a net capital outflow of \$115 million from trade in outstanding securities as Canadians purchased from non-residents \$98 million of Canadian stocks and \$82 million of foreign stocks and bonds, but sold on balance nearly \$65 million of Canadian bonds, debentures, etc. There were net purchases of \$60 million each from United Kingdom and from other overseas countries, and net sales of \$5 million to the United States.

Prepared in the Balance of Payments Section  
National Accounts and Balance of Payments Division

January 1963  
2206-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1960- Year .....	669.2	615.6	+ 53.9	396.7	350.2	+ 46.7	96.2	126.1	- 30.0	176.3	139.2	+ 37.2
1961- Year .....	1283.3	1181.1	+102.4	991.7	795.6	+196.0	120.2	193.4	- 73.3	171.5	192.0	- 20.3
1962- 11 months .....	1278.3	1311.7	- 33.5	1046.4	967.9	+ 78.5	116.3	176.3	- 60.0	115.5	167.5	- 52.0
1961- January .....	68.8	50.1	+ 18.8	37.5	29.3	+ 8.2	12.4	8.2	+ 4.2	19.0	12.6	+ 6.4
February .....	68.0	66.2	+ 1.8	47.6	37.8	+ 9.8	8.1	10.9	- 2.8	12.3	17.5	- 5.2
March .....	100.9	77.9	+ 23.1	70.0	48.9	+ 21.0	9.8	13.9	- 4.1	21.2	15.0	+ 6.2
April .....	113.0	90.2	+ 22.7	86.0	57.0	+ 29.0	8.2	17.1	- 8.9	18.8	16.2	+ 2.6
May .....	115.8	88.6	+ 27.2	88.1	56.0	+ 32.1	11.1	16.9	- 5.8	16.6	15.7	+ 1.0
June .....	134.5	118.9	+ 15.5	105.9	87.3	+ 18.6	13.9	14.3	- 0.4	14.7	17.3	- 2.6
July .....	80.1	77.3	+ 2.8	63.3	43.6	+ 19.7	7.3	13.5	- 6.2	9.4	20.1	- 10.7
August .....	97.3	111.8	- 14.4	79.6	79.0	+ 0.6	8.0	16.8	- 8.8	9.8	16.0	- 6.2
September .....	83.0	83.1	-	70.4	60.1	+ 10.3	4.7	12.4	- 7.6	7.9	10.6	- 2.7
October .....	118.0	117.3	+ 0.7	95.8	81.9	+ 13.9	9.2	22.3	- 13.1	13.0	13.1	- 0.1
November .....	167.1	168.0	- 0.9	136.2	122.3	+ 13.9	18.5	28.9	- 10.4	12.4	16.8	- 4.4
December .....	135.3	130.1	+ 5.2	110.0	91.0	+ 19.1	9.0	18.2	- 9.2	16.3	20.9	- 4.7
Month not identified .....	1.4	1.6	- 0.2	1.4	1.5	- 0.1	-	-	-	-	0.1	- 0.1
1962- January .....	159.5	149.8	+ 9.6	136.4	121.4	+ 15.0	11.3	16.8	- 5.4	11.7	11.6	+ 0.1
February .....	123.0	129.3	- 6.2	101.1	100.6	+ 0.4	10.6	14.5	- 3.9	11.3	14.2	- 2.8
March .....	190.8	203.9	- 13.1	169.0	175.6	- 6.6	7.1	14.2	- 7.1	14.7	14.2	+ 0.6
April .....	148.7	182.8	- 34.1	130.9	132.7	- 1.8	9.1	18.2	- 9.1	8.7	31.9	- 23.2
May .....	122.5	120.1	+ 2.4	92.6	80.5	+ 12.1	15.7	20.5	- 4.8	14.1	19.1	- 5.0
June .....	111.2	121.5	- 10.3	87.0	75.3	+ 11.7	16.8	27.3	- 10.5	7.4	18.9	- 11.5
July .....	52.9	66.1	- 13.1	38.3	33.2	+ 5.0	7.2	18.0	- 10.8	7.5	14.8	- 7.3
August .....	63.9	51.3	+ 12.6	50.5	32.1	+ 18.3	6.6	9.0	- 2.4	6.8	10.1	- 3.3
September .....	117.9	104.2	+ 13.7	98.2	84.8	+ 13.4	8.2	9.7	- 1.5	11.6	9.8	+ 1.8
October .....	122.6	103.0	+ 19.6	103.7	79.7	+ 23.9	8.6	11.6	- 3.0	10.3	11.7	- 1.3
November .....	65.2	79.8	- 14.5	38.8	51.9	- 13.1	15.2	16.7	- 1.5	11.2	11.2	-
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
1960 - Year .....	274.6	294.1	- 19.4	257.9	253.0	+ 5.1	6.6	9.4	- 2.9	10.1	31.7	- 21.6
1961 - Year .....	416.1	421.7	- 5.6	392.0	386.1	+ 6.0	10.5	19.9	- 9.4	13.5	15.6	- 2.2
1962 - 11 months .....	303.4	385.2	- 81.7	282.8	356.7	-74.0	9.4	9.1	+ 0.2	11.3	19.3	- 8.0
1961 - January .....	31.6	28.1	+ 3.5	28.7	26.9	+ 1.8	2.4	0.2	+ 2.2	0.5	1.0	- 0.4
February .....	36.5	36.3	+ 0.2	32.9	33.5	- 0.6	3.2	2.0	+ 1.2	0.4	0.8	- 0.4
March .....	41.3	42.0	- 0.7	40.0	39.7	+ 0.3	0.2	1.1	- 0.9	1.0	1.2	- 0.2
April .....	41.5	43.9	- 2.3	37.6	38.7	- 1.1	1.7	3.6	- 1.9	2.2	1.5	+ 0.7
May .....	43.3	41.0	+ 2.3	41.2	34.6	+ 6.6	0.7	3.2	- 2.5	1.5	3.2	- 1.8
June .....	34.8	35.0	- 0.3	33.6	33.2	+ 0.4	0.5	0.9	- 0.5	0.6	0.9	- 0.3
July .....	25.5	23.4	+ 2.2	24.5	22.5	+ 2.0	0.2	0.3	- 0.1	0.8	0.5	+ 0.3
August .....	29.0	28.3	+ 0.7	27.1	26.8	+ 0.3	0.5	0.4	+ 0.1	1.3	1.1	+ 0.3
September .....	29.7	30.6	- 0.9	28.1	25.1	+ 3.0	0.2	4.5	- 4.4	1.4	1.0	+ 0.4
October .....	25.9	35.2	- 9.4	23.3	32.0	- 8.7	0.3	2.4	- 2.1	2.3	0.9	+ 1.5
November .....	44.1	37.1	+ 7.0	43.1	35.2	+ 7.9	0.5	0.6	- 0.1	0.4	1.3	- 0.9
December .....	31.3	38.6	- 7.4	30.2	35.7	- 5.5	0.2	0.7	- 0.5	0.9	2.2	- 1.3
Month not identified .....	1.7	2.2	- 0.5	1.7	2.2	- 0.5	-	-	-	-	-	-
1962 - January .....	26.4	30.9	- 4.5	25.4	28.2	- 2.9	0.1	0.7	- 0.6	0.9	1.9	- 1.0
February .....	28.2	31.2	- 2.9	27.1	29.8	- 2.7	0.3	0.6	- 0.3	0.9	0.8	+ 0.1
March .....	30.8	54.7	- 23.8	27.7	48.2	-20.4	1.1	1.7	- 0.6	2.0	4.8	- 2.8
April .....	22.3	33.9	- 11.6	20.2	31.3	-11.1	0.9	0.6	+ 0.3	1.2	2.0	- 0.8
May .....	33.7	47.7	- 14.0	31.8	42.6	-10.8	0.8	3.1	- 2.3	1.1	2.0	- 0.9
June .....	34.7	46.3	- 11.6	32.4	42.4	-10.0	0.7	0.5	+ 0.2	1.6	3.4	- 1.8
July .....	31.5	37.8	- 6.3	28.9	35.7	- 6.8	1.9	0.3	+ 1.6	0.7	1.8	- 1.1
August .....	27.5	25.1	+ 2.4	26.3	23.7	+ 2.7	0.7	0.3	+ 0.5	0.4	1.2	- 0.8
September .....	20.5	25.3	- 4.8	18.6	24.0	- 5.3	0.5	0.5	-	1.3	0.8	+ 0.5
October .....	26.4	23.0	+ 3.4	25.2	22.2	+ 2.9	0.6	0.3	+ 0.3	0.7	0.5	+ 0.2
November .....	21.3	29.4	- 8.0	19.1	28.6	- 9.5	1.8	0.6	+ 1.2	0.4	0.2	+ 0.2
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

November, 1962	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Grand Total, Canadian and Foreign Securities</b>	86,556	109,131	57,929	80,486	17,001	17,255	11,626	11,390
<b>Canadian Securities, Total</b>	65,242	79,772	38,819	51,898	15,220	16,671	11,203	11,203
Bonds and Debentures	28,562	25,111	15,914	16,041	7,704	6,313	4,944	2,757
Common and Preference Stocks	36,615	54,632	22,871	35,842	7,516	10,356	6,228	8,434
Other Securities	65	29	34	15	-	2	31	12
<b>Foreign Securities, Total</b>	21,314	29,359	19,110	28,588	1,781	584	423	187
United States Issues:								
Bonds and Debentures	1,780	4,900	1,737	4,893	5	-	38	7
Common and Preference Stocks	17,838	22,779	17,187	22,606	436	105	215	68
United Kingdom Issues:								
Bonds and Debentures	549	76	19	75	524	1	6	-
Common and Preference Stocks	642	314	-	6	642	308	-	-
Other Foreign Countries Issues:								
Bonds and Debentures	318	550	155	486	5	5	158	59
Common and Preference Stocks	185	733	10	517	169	163	6	53
All Other Foreign Securities	2	7	2	5	-	2	-	-
<b>Analysis of Bonds and Debentures</b>								
Canadian Issues:								
Government of Canada - Direct	20,259	19,539	9,428	12,721	7,491	5,296	3,340	1,522
Government of Canada - Guaranteed	1,140	1,136	348	919	-	5	792	212
Provincial	2,943	1,663	2,471	1,030	48	144	424	489
Municipal	3,047	559	2,956	471	59	15	32	73
Railway, not guaranteed by Government	12	684	2	581	-	83	10	20
Other Corporations	1,161	1,530	709	319	106	770	346	441
United States Issues:								
Government	1,422	4,278	1,413	4,278	-	-	9	-
Other	358	622	324	615	5	-	29	7
United Kingdom Issues:								
Government	524	-	-	-	524	-	-	-
Other	25	76	19	75	-	1	6	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Eleven months ending November, 1962	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
<b>Grand Total, Canadian and Foreign Securities</b>	1,581.7	1,696.9	-115.2	1,329.2	1,324.7	+ 4.6	125.7	185.4	-59.7	126.8	186.8	-60.0
<b>Canadian Securities, Total</b>	1,278.3	1,311.7	- 33.5	1,046.4	967.9	+78.5	116.3	176.3	-60.0	115.5	167.5	-52.0
Bonds and Debentures	626.7	565.8	+ 60.9	535.2	456.2	+79.0	53.5	49.9	+ 3.5	38.0	59.6	-21.7
Common and Preference Stocks	646.7	744.5	- 97.8	507.2	510.5	- 3.3	62.6	126.3	-63.7	76.8	107.7	-30.8
Other Securities	4.9	1.5	+ 3.4	4.0	1.2	+ 2.8	0.2	0.1	+ 0.1	0.7	0.2	+ 0.5
<b>Foreign Securities, Total</b>	303.4	385.2	- 81.7	282.8	356.7	-74.0	9.4	9.1	+ 0.2	11.3	19.3	- 8.0
United States Issues:												
Bonds and Debentures	42.6	45.0	- 2.4	41.7	44.9	- 3.2	0.3	-	+ 0.3	0.6	0.1	+ 0.6
Common and Preference Stocks	242.7	305.8	- 63.1	236.6	296.8	-60.2	2.1	0.7	+ 1.4	4.0	8.4	- 4.4
United Kingdom Issues:												
Bonds and Debentures	5.0	5.7	- 0.7	0.7	0.8	- 0.1	4.1	4.9	- 0.8	0.2	-	+ 0.2
Common and Preference Stocks	3.8	4.0	- 0.2	1.0	1.2	- 0.2	2.5	2.8	- 0.3	0.3	-	+ 0.3
Other Foreign Countries Issues:												
Bonds and Debentures	7.3	11.7	- 4.3	2.2	7.8	- 5.6	0.2	0.3	- 0.2	4.9	3.5	+ 1.4
Common and Preference Stocks	1.9	12.9	- 10.9	0.5	5.1	- 4.6	0.2	0.4	- 0.2	1.2	7.3	- 6.1
All Other Foreign Securities	0.1	0.2	- 0.1	-	0.2	- 0.1	-	-	-	-	-	-
<b>Analysis of Bonds and Debentures</b>												
Canadian Issues:												
Government of Canada - Direct	518.9	462.7	+ 56.1	450.2	385.4	+64.8	46.1	37.6	+ 8.5	22.6	39.7	-17.1
Government of Canada - Guaranteed	23.6	26.7	- 3.1	13.3	21.0	- 7.7	2.6	1.6	+ 1.0	7.7	4.1	+ 3.5
Provincial	33.7	26.1	+ 7.6	29.5	18.2	+11.2	1.5	2.3	- 0.8	2.7	5.5	- 2.8
Municipal	15.3	5.6	+ 9.7	14.9	4.5	+10.4	0.2	0.1	+ 0.1	0.2	1.0	- 0.8
Railway, not guaranteed by Government	0.5	3.0	- 2.5	0.4	1.5	- 1.1	-	0.7	- 0.7	0.1	0.8	- 0.7
Other Corporations	34.7	41.7	- 7.0	27.1	25.6	+ 1.4	3.1	7.7	- 4.6	4.6	8.4	- 3.8
United States Issues:												
Government	27.8	33.9	- 6.1	27.6	33.9	- 6.3	0.1	-	+ 0.1	0.1	-	+ 0.1
Other	14.8	11.0	+ 3.8	14.0	10.9	+ 3.1	0.2	-	+ 0.2	0.5	0.1	+ 0.5
United Kingdom Issues:												
Government	4.7	3.3	+ 1.4	0.6	-	+ 0.6	4.0	3.3	+ 0.8	-	-	-
Other	0.3	2.4	- 2.1	0.1	0.8	- 0.7	-	1.6	- 1.6	0.2	-	+ 0.2

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1960- Year .....	264.5	261.8	+ 2.9	128.4	137.6	- 9.1	404.7	353.8	+ 51.0	268.4	212.6	+ 55.8
1961- Year .....	552.0	489.4	+ 62.6	438.9	363.1	+ 75.7	731.3	691.6	+ 39.8	552.8	432.5	+120.3
1962- 11 months .....	631.6	567.3	+ 64.3	539.2	457.4	+ 81.8	646.7	744.5	- 97.8	507.2	510.5	- 3.3
1961- January .....	21.6	11.0	+ 10.6	7.2	3.9	+ 3.3	47.2	39.0	+ 8.2	30.3	25.4	+ 4.9
February .....	21.9	17.2	+ 4.7	15.1	10.2	+ 4.9	46.1	49.0	- 2.9	32.5	27.6	+ 4.9
March .....	37.0	21.3	+ 15.7	22.8	12.6	+ 10.2	64.0	56.6	+ 7.4	47.1	36.3	+ 10.8
April .....	38.2	33.9	+ 4.3	30.4	20.5	+ 9.8	74.8	56.3	+ 18.5	55.6	36.5	+ 19.2
May .....	42.4	24.3	+ 18.0	31.2	13.7	+ 17.6	73.5	64.3	+ 9.2	56.9	42.4	+ 14.5
June .....	74.4	63.1	+ 11.3	61.6	55.0	+ 6.6	60.1	55.8	+ 4.2	44.3	32.2	+ 12.0
July .....	27.6	30.8	- 3.2	22.9	15.9	+ 7.0	52.5	46.5	+ 6.0	40.4	27.7	+ 12.7
August .....	42.0	55.4	- 13.3	39.6	46.0	- 6.3	55.3	56.4	- 1.1	39.9	33.0	+ 6.9
September .....	42.1	37.9	+ 4.3	38.1	30.6	+ 7.5	40.9	45.2	- 4.3	32.3	29.5	+ 2.8
October .....	54.7	54.8	- 0.2	44.4	43.3	+ 1.1	63.3	62.5	+ 0.8	51.4	38.6	+ 12.8
November .....	75.3	73.3	+ 2.1	61.0	56.8	+ 4.2	91.8	94.7	- 2.9	75.2	65.5	+ 9.7
December .....	73.4	65.1	+ 8.2	63.2	53.2	+ 10.0	62.0	65.0	- 3.0	46.9	37.8	+ 9.1
Month not identified .....	1.4	1.4	-	1.4	1.4	-	-	0.2	- 0.2	-	0.1	- 0.1
1962- January .....	77.6	71.8	+ 5.7	70.3	64.8	+ 5.6	81.9	78.0	+ 3.9	66.0	56.6	+ 9.4
February .....	44.5	44.0	+ 0.5	36.2	37.0	- 0.8	78.5	85.3	- 6.8	64.9	63.7	+ 1.2
March .....	102.6	111.7	- 9.1	95.6	107.0	- 11.4	88.2	92.2	- 4.0	73.4	68.6	+ 4.8
April .....	76.1	99.5	- 23.4	70.5	74.9	- 4.4	72.6	83.3	- 10.7	60.4	57.8	+ 2.6
May .....	63.0	45.3	+ 17.7	48.5	31.9	+ 16.6	59.5	74.8	- 15.3	44.1	48.6	- 4.5
June .....	52.6	43.4	+ 9.2	39.3	24.8	+ 14.5	58.6	78.1	- 19.5	47.8	50.6	- 2.8
July .....	23.3	20.9	+ 2.4	16.9	10.4	+ 6.5	29.6	45.2	- 15.5	21.4	22.8	- 1.4
August .....	27.1	10.0	+ 17.2	23.4	5.4	+ 18.0	36.7	41.3	- 4.6	27.0	26.7	+ 0.3
September .....	70.2	51.2	+ 19.1	63.6	46.1	+ 17.5	47.7	53.0	- 5.3	34.5	38.6	- 4.1
October .....	65.8	44.3	+ 21.5	58.8	39.1	+ 19.7	56.8	58.7	- 1.9	44.9	40.7	+ 4.2
November .....	28.6	25.1	+ 3.5	15.9	16.1	- 0.1	36.6	54.6	- 18.0	22.9	35.8	- 13.0
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

## Domestic Government Bonds

## Stock Prices

## Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		(Canada Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrial, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrial Utilities Finance)	Composite Mining Index		
							1956 = 100		1941-1943 = 10	
1957 - March .....	96.25	4.02	99.13	3.30	75.53	5.06	99.2	91.8	44.03	95.61
June .....	94.00	4.19	93.88	3.61	70.56	5.60	107.4	92.3	47.55	95.32
September .....	93.00	4.27	93.38	3.65	68.16	5.89	91.1	76.8	43.98	95.92
December .....	99.25	3.80	100.13	3.24	69.13	5.83	82.7	65.8	40.33	97.74
1958 - March .....	96.50	4.01	100.50	3.22	70.31	5.71	86.1	70.5	42.11	97.73
June .....	93.75	4.22	99.59	3.27	71.94	5.56	92.6	76.1	44.75	96.18
September .....	92.00	4.37	91.63	3.77	73.28	5.43	100.8	78.2	48.96	97.68
December .....	87.50	4.76	90.81	3.83	73.88	5.40	104.9	85.1	53.49	96.46
1959 - March .....	86.25	4.88	89.19	3.95	75.44	5.25	111.2	93.0	56.15	96.98
June .....	84.13	5.08	87.31	4.09	76.06	5.21	112.0	87.2	57.46	95.88
September .....	78.88	5.61	86.88	4.12	74.94	5.37	105.9	81.4	57.05	95.16
December .....	79.13	5.60	83.19	4.41	75.63	5.19	110.4	82.4	59.06	95.12
1960 - March .....	82.13	5.32	87.00	4.13	74.38	5.48	100.3	78.1	55.02	95.09
June .....	84.63	5.08	91.13	3.83	70.50	5.98	104.7	70.5	57.26	98.23
September .....	87.38	4.84	92.25	3.76	71.19	5.94	106.0	76.1	54.81	97.25
December .....	81.63	5.41	91.69	3.80	70.31	6.10	109.4	79.3	56.80	98.24
1961 - March .....	84.13	5.18	91.81	3.80	70.91	6.06	124.8	82.8	64.12	98.73
June .....	86.13	4.99	89.50	3.97	69.09	6.35	133.6	90.3	65.62	100.55
September .....	86.00	5.02	88.81	4.03	67.66	6.60	140.1	96.9	67.26	103.08
December .....	86.69	4.96	87.88	4.11	70.34	6.27	142.0	103.1	71.74	104.27
1962 - January .....	86.56	4.98	87.38	4.15	70.75	6.23	140.3	103.1	69.07	104.50
February .....	86.81	4.96	87.81	4.11	70.88	6.23	140.6	100.9	70.22	104.88
March .....	87.81	4.86	89.50	3.99	70.91	6.24	141.4	100.4	70.29	104.94
April .....	88.69	4.78	90.63	3.91	71.19	6.22	138.7	99.2	68.05	104.98
May .....	87.38	4.92	91.25	3.86	71.03	6.26	132.5	100.6	62.99	108.23
June .....	84.38	5.23	90.56	3.91	71.28	6.23	117.6	98.1	55.63	108.79
July .....	82.63	5.42	89.13	4.02	74.63	5.80	115.2	97.3	56.97	107.89
August .....	82.63	5.43	90.69	3.91	76.00	5.63	121.7	95.3	58.52	107.76
September .....	83.13	5.38	90.63	3.91	81.34	4.98	119.6	92.3	58.00	107.68
October .....	85.75	5.11	91.63	3.84	81.25	5.00	116.4	86.9	56.17	107.60
November .....	86.25	5.06	91.47	3.85	80.28	5.13	123.9	88.4	60.04	107.68
December .....										



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Trade in Outstanding Canadian Securities Between Canada and All Countries

	1961			1962 <sup>P</sup>		
	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter
	millions of dollars					
Bonds and debentures:						
Government of Canada, direct .....	+ 29	- 1	+ 4	+ 1	+ 1	+ 36
Government of Canada, guaranteed .....	+ 8	+ 2	+ 2	+ 1	- 5	+ 1
Provincial government (incl. guar.) ..	-	- 4	-	- 1	+ 2	+ 4
Municipal .....	- 2	+ 1	+ 2	+ 1	+ 2	-
Railways, not guaranteed by government	-	- 1	- 1	- 1	-	- 1
Other corporations .....	- 1	- 8	+ 2	- 4	+ 4	- 2
Sub-totals, Bonds and debentures ...	+ 34	- 11	+ 9	- 3	+ 4	+ 38
Common and preference stock .....	+ 32	-	- 5	- 7	- 46	- 25
Totals .....	+ 66	- 11	+ 4	- 10	- 42	+ 13

Proceeds of New Issues of Canadian Securities sold to Non-residents

Bonds and debentures:						
Government of Canada, direct .....	16	9	10	3	1	12
Government of Canada, guaranteed .....	-	-	-	-	-	-
Provincial government (incl. guar.) ..	6	4	18	13	6	13
Municipal government .....	32	5	5	7	6	31
Railways, not guaranteed by government	-	-	-	-	-	-
Other corporations .....	122	90	71	25	185*	20
Sub-totals, Bonds and debentures ...	176	108	104	48	198*	76
Common and preference stock .....	14	17	13	4	2	2
Totals .....	190	125	117	52	200*	78

Retirements of Canadian Securities held by Non-residents

Bonds and debentures:						
Government of Canada, direct .....	32	-	14	5	16	11
Government of Canada, guaranteed .....	2	-	-	13	-	-
Provincial government (incl. guar.) ..	13	1	6	6	5	1
Municipal government .....	10	6	16	7	10	6
Railways, not guaranteed by government	-	-	-	2	-	-
Other corporations .....	31	19	22	29	37	20
Sub-totals, Bonds and debentures ...	88	26	58	62	68	38
Common and preference stock .....	4	3	45	6	-	6
Totals .....	92	29	103	68	68	44

<sup>P</sup> Preliminary figures.

\* Includes 125 applied to the refinancing of external liabilities in other forms.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.