

C-1  
CATALOGUE No.

67-002

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Honourable George Hees, Minister of Trade and Commerce

Vol. 28, No. 6

Price: \$2.00 per year, 20¢ per copy

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

JUNE, 1962

Security Transactions - Second Quarter

Security transactions between Canada and other countries gave rise to a net capital outflow of \$96 million in the second quarter compared with \$61 million in the first. The figure quoted for the second quarter takes account of the application of \$125 million of new borrowing to refinance other types of external indebtedness not shown in the summary below. The data do not include official security transactions in connection with the reciprocal currency arrangements undertaken in the quarter between Canada, the United States, and the United Kingdom.

As the detail on page 8 shows trade in outstanding Canadian securities was dominated by the repurchase from non-residents of Canadian stocks. In both May and June repatriations set new monthly records for the postwar period. Investors in the United States, in the United Kingdom, and in other overseas countries, all sold Canadian stocks. There were on balance net sales of outstanding Canadian bonds and debentures to non-residents in the second quarter, sales in May and June having more than offset a substantial repurchase balance in April.

New issues of Canadian securities sold to non-residents produced \$167 million in the quarter, up sharply from the figure of \$38 million recorded for the first quarter, but as noted earlier the total of \$154 million for corporation issues included \$125 million applied to refinancing external indebtedness in other forms. Retirements of foreign-held securities totalled \$61 million in the quarter. Details of new issues and retirements classified by debtor also appear on page 8.

Net acquisitions of foreign securities by Canadian residents totalled \$35 million in the second quarter. This outflow followed one of \$27 million in the first quarter. The largest part of the outflow in each quarter covered the purchase of outstanding foreign stocks, mainly of United States corporations.

During the first half of 1962 trade in outstanding Canadian and foreign issues led to a capital outflow from Canada of \$120 million. In the corresponding period of 1961 there was an inflow of \$113 million. The outflow in the current year included \$27 million to the United States, \$44 million to the United Kingdom, and \$49 million to other overseas countries.

Excluded from the statistics in this report are transactions in Government of Canada treasury bills and other short-term issues, and in commercial and finance paper. In the second quarter gross sales to non-residents of these instruments approached \$200 million, but after maturities were taken into account increases by non-residents in holdings of treasury bills were largely offset by reductions in holdings of other paper.

Security Transactions between Canada and Other Countries

Net Sales (+) or Purchases (-) by Canadians	1961 <sup>P</sup>				1962 <sup>P</sup>	
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter
	millions of dollars					
Canadian securities:						
Outstanding issues - Bonds, etc. ....	+ 31	+ 34	- 12	+ 10	- 3	+ 4
Stocks .....	+ 13	+ 32	-	- 5	- 7	- 46
New issues .....	+ 101	+ 190	+ 125	+ 117	+ 38	+ 167*
Retirements .....	- 73	- 92	- 29	- 103	- 62	- 61
Foreign securities:						
Outstanding issues .....	+ 3	-	+ 2	- 10	- 31	- 37
New issues .....	- 5	- 18	- 6	- 7	- 1	- 3
Retirements .....	+ 2	+ 2	+ 3	+ 2	+ 5	+ 5
Totals - all securities .....	+ 72	+ 148	+ 83	+ 4	- 61	+ 29*

<sup>P</sup> Preliminary figures.

\* Includes 125 applied to the refinancing of external liabilities in other forms.

Trade in Outstanding Securities - June 1962

Trade in outstanding securities in June led to net repurchases of \$10.3 million of outstanding Canadian issues and net purchases of \$11.6 million of outstanding foreign issues. The overall purchase balance of \$21.9 million compared with \$11.6 million in May and \$45.7 million in April.

2206-503-62

Prepared in the Balance of Payments Section  
National Accounts and Balance of Payments Division

ROGER DUHAMEL, F.R.S.C., Queen's Printer and Controller of Stationery, Ottawa, 1962

DOMINION BUREAU  
OF STATISTICS

AUG 14 1962

PROPERTY OF THE  
LIBRARY

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1960- Year .....	666.8	615.3	+ 51.6	394.7	349.9	+ 44.9	96.2	126.1	- 30.0	175.8	139.2	+ 36.7
1961- Year .....	1281.9	1179.4	+102.5	990.3	794.2	+196.1	120.2	193.4	- 73.2	171.5	191.8	- 20.4
1962- 6 months .....	855.7	907.5	- 51.8	717.0	686.2	+ 30.9	70.6	111.4	- 40.8	68.1	109.9	- 41.8
1961- January .....	68.8	50.1	+ 18.8	37.5	29.3	+ 8.2	12.4	8.2	+ 4.2	19.0	12.6	+ 6.4
February .....	68.0	66.2	+ 1.8	47.6	37.8	+ 9.8	8.1	10.9	- 2.8	12.3	17.5	- 5.2
March .....	100.9	77.9	+ 23.1	70.0	48.9	+ 21.0	9.8	13.9	- 4.1	21.2	15.0	+ 6.2
April .....	113.0	90.2	+ 22.7	86.0	57.0	+ 29.0	8.2	17.1	- 8.9	18.8	16.2	+ 2.6
May .....	115.8	88.6	+ 27.2	83.1	56.0	+ 32.1	11.1	16.9	- 5.8	16.6	15.7	+ 1.0
June .....	134.5	118.9	+ 15.5	105.9	87.3	+ 18.6	13.9	14.3	- 0.4	14.7	17.3	- 2.6
July .....	80.1	77.3	+ 2.8	63.3	43.6	+ 19.7	7.3	13.5	- 6.2	9.4	20.1	- 10.7
August .....	97.3	111.8	- 14.4	79.6	79.0	+ 0.6	8.0	16.8	- 8.8	9.8	16.0	- 6.2
September .....	83.0	83.1	-	70.4	60.1	+ 10.3	4.7	12.4	- 7.6	7.9	10.6	- 2.7
October .....	118.0	117.3	+ 0.7	95.8	81.9	+ 13.9	9.2	22.3	- 13.1	13.0	13.1	- 0.1
November .....	167.1	168.0	- 0.9	136.2	122.3	+ 13.9	18.5	28.9	- 10.4	12.4	16.8	- 4.4
December .....	135.3	130.1	+ 5.2	110.0	91.0	+ 19.1	9.0	18.2	- 9.2	16.3	20.9	- 4.7
Month not identified .....	-	-	-	-	-	-	-	-	-	-	-	-
1962- January .....	159.5	149.8	+ 9.6	136.4	121.4	+ 15.0	11.3	16.8	- 5.4	11.7	11.6	+ 0.1
February .....	123.0	129.3	- 6.2	101.1	100.6	+ 0.4	10.6	14.5	- 3.9	11.3	14.2	- 2.8
March .....	190.8	203.9	- 13.1	169.0	175.6	- 6.6	7.1	14.2	- 7.1	14.7	14.2	+ 0.6
April .....	148.7	182.8	- 34.1	130.9	132.7	- 1.8	9.1	18.2	- 9.1	8.7	31.9	- 23.2
May .....	122.5	120.1	+ 2.4	92.6	80.5	+ 12.1	15.7	20.5	- 4.8	14.1	19.1	- 5.0
June .....	111.2	121.5	- 10.3	87.0	75.3	+ 11.7	16.8	27.3	- 10.5	7.4	18.9	- 11.5
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1960 - Year .....	272.3	292.8	- 20.5	255.5	251.6	+ 4.0	6.6	9.4	- 2.9	10.1	31.7	- 21.6
1961 - Year .....	414.4	419.5	- 5.1	390.3	384.0	+ 6.4	10.5	19.9	- 9.4	13.5	15.6	- 2.1
1962 - 6 months .....	176.1	244.5	- 68.4	164.6	222.5	-58.0	3.8	7.1	- 3.3	7.8	14.9	- 7.1
1961 - January .....	31.6	28.1	+ 3.5	28.7	26.9	+ 1.8	2.4	0.2	+ 2.2	0.5	1.0	- 0.4
February .....	36.5	36.3	+ 0.2	32.9	33.5	- 0.6	3.2	2.0	+ 1.2	0.4	0.8	- 0.4
March .....	41.3	42.0	- 0.7	40.0	39.7	+ 0.3	0.2	1.1	- 0.9	1.0	1.2	- 0.2
April .....	41.5	43.9	- 2.3	37.6	38.7	- 1.1	1.7	3.6	- 1.9	2.2	1.5	+ 0.7
May .....	43.3	41.0	+ 2.3	41.2	34.6	+ 6.6	0.7	3.2	- 2.5	1.5	3.2	- 1.8
June .....	34.8	35.0	- 0.3	33.6	33.2	+ 0.4	0.5	0.9	- 0.5	0.6	0.9	- 0.3
July .....	25.5	23.4	+ 2.2	24.5	22.5	+ 2.0	0.2	0.3	- 0.1	0.8	0.5	+ 0.3
August .....	29.0	28.3	+ 0.7	27.1	26.8	+ 0.3	0.5	0.4	+ 0.1	1.3	1.1	+ 0.3
September .....	29.7	30.6	- 0.9	28.1	25.1	+ 3.0	0.2	4.5	- 4.4	1.4	1.0	+ 0.4
October .....	25.9	35.2	- 9.4	23.3	32.0	- 8.7	0.3	2.4	- 2.1	2.3	0.9	+ 1.5
November .....	44.1	37.1	+ 7.0	43.1	35.2	+ 7.9	0.5	0.6	- 0.1	0.4	1.3	- 0.9
December .....	31.3	38.6	- 7.4	30.2	35.7	- 5.5	0.2	0.7	- 0.5	0.9	2.2	- 1.3
Month not identified .....	-	-	-	-	-	-	-	-	-	-	-	-
1962 - January .....	26.4	30.9	- 4.5	25.4	28.2	- 2.9	0.1	0.7	- 0.6	0.9	1.9	- 1.0
February .....	28.2	31.2	- 2.9	27.1	29.8	- 2.7	0.3	0.6	- 0.3	0.9	0.8	+ 0.1
March .....	30.8	54.7	- 23.8	27.7	48.2	-20.4	1.1	1.7	- 0.6	2.0	4.8	- 2.8
April .....	22.3	33.9	- 11.6	20.2	31.3	-11.1	0.9	0.6	+ 0.3	1.2	2.0	- 0.8
May .....	33.7	47.7	- 14.0	31.8	42.6	-10.8	0.8	3.1	- 2.3	1.1	2.0	- 0.9
June .....	34.7	46.3	- 11.6	32.4	42.4	-10.0	0.7	0.5	+ 0.2	1.6	3.4	- 1.8
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.



TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

June, 1962	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	145,915	167,833	119,436	117,733	17,421	27,796	9,058	22,304
Canadian Securities, Total	111,237	121,539	87,041	75,334	16,752	27,289	7,444	18,916
Bonds and Debentures	52,630	43,420	39,265	24,747	11,627	12,635	1,738	6,038
Common and Preference Stocks	58,592	78,110	47,764	50,579	5,125	14,654	5,703	12,877
Other Securities	15	9	12	8	-	-	3	1
Foreign Securities, Total	34,678	46,294	32,395	42,399	669	507	1,614	3,388
United States Issues:								
Bonds and Debentures	5,808	3,825	5,428	3,824	-	1	380	-
Common and Preference Stocks	27,445	37,418	26,654	35,908	7	18	784	1,492
United Kingdom Issues:								
Bonds and Debentures	318	233	-	-	318	233	-	-
Common and Preference Stocks	272	1,169	4	1,019	266	150	2	-
Other Foreign Countries Issues:								
Bonds and Debentures	590	1,505	283	602	73	105	234	798
Common and Preference Stocks	235	2,141	26	1,046	5	-	204	1,095
All Other Foreign Securities	10	3	-	-	-	-	10	3
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	41,696	32,355	31,384	18,353	9,548	10,044	764	3,958
Government of Canada - Guaranteed	866	456	286	65	135	4	445	387
Provincial	1,447	2,669	1,228	1,762	-	506	219	401
Municipal	1,003	994	923	888	49	10	31	96
Railway, not guaranteed by Government	149	195	97	32	-	45	52	118
Other Corporations	7,469	6,751	5,347	3,647	1,895	2,026	227	1,078
United States Issues:								
Government	3,675	2,773	3,675	2,773	-	-	-	-
Other	2,133	1,052	1,753	1,051	-	1	380	-
United Kingdom Issues:								
Government	318	228	-	-	318	228	-	-
Other	-	5	-	-	-	5	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Six months ending June, 1962	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	1,031.8	1,152.0	-120.2	881.6	908.7	-27.1	74.4	118.5	-44.2	75.8	124.8	-48.9
Canadian Securities, Total	855.7	907.5	- 51.8	717.0	686.2	+30.9	70.6	111.4	-40.8	68.1	109.9	-41.8
Bonds and Debentures	413.2	414.6	- 1.4	357.5	339.3	+18.2	34.0	31.9	+ 2.1	21.7	43.5	-21.8
Common and Preference Stocks	439.2	491.7	- 52.5	356.6	345.9	+10.7	36.5	79.5	-43.0	46.1	66.3	-20.2
Other Securities	3.3	1.2	+ 2.1	3.0	1.0	+ 2.0	0.1	-	-	0.3	0.1	+ 0.1
Foreign Securities, Total	176.1	244.5	- 68.4	164.6	222.5	-58.0	3.8	7.1	- 3.3	7.8	14.9	- 7.1
United States Issues:												
Bonds and Debentures	21.6	23.1	- 1.5	20.9	23.1	- 2.2	0.3	-	+ 0.3	0.5	0.1	+ 0.4
Common and Preference Stocks	146.1	194.6	- 48.5	142.0	187.6	-45.6	1.3	0.1	+ 1.2	2.8	6.9	- 4.1
United Kingdom Issues:												
Bonds and Debentures	1.1	5.3	- 4.2	0.2	0.7	- 0.5	0.7	4.5	- 3.8	0.2	-	+ 0.2
Common and Preference Stocks	1.4	3.1	- 1.7	-	1.2	- 1.1	1.3	1.9	- 0.6	0.1	-	+ 0.1
Other Foreign Countries Issues:												
Bonds and Debentures	4.5	9.2	- 4.7	1.1	6.1	- 5.0	0.2	0.3	- 0.1	3.2	2.8	+ 0.4
Common and Preference Stocks	1.4	9.1	- 7.7	0.3	3.7	- 3.4	0.1	0.3	- 0.2	1.0	5.1	- 4.1
All Other Foreign Securities	0.1	0.2	- 0.1	-	0.2	- 0.1	-	-	-	-	-	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	341.4	339.2	+ 2.2	301.7	284.6	+17.2	28.4	23.4	+ 5.0	11.2	31.2	-19.9
Government of Canada - Guaranteed	16.2	20.5	- 4.2	9.6	17.0	- 7.4	1.6	0.9	+ 0.7	5.0	2.6	+ 2.4
Provincial	21.6	20.7	+ 0.9	18.7	15.5	+ 3.2	1.0	1.8	- 0.8	1.9	3.4	- 1.5
Municipal	7.1	3.6	+ 3.4	6.8	2.9	+ 3.9	0.1	-	+ 0.1	0.1	0.7	- 0.5
Railway, not guaranteed by Government	0.4	1.4	- 1.1	0.2	0.7	- 0.5	-	0.2	- 0.2	0.1	0.5	- 0.4
Other Corporations	26.5	29.2	- 2.7	20.4	18.5	+ 1.9	2.8	5.6	- 2.8	3.3	5.1	- 1.9
United States Issues:												
Government	12.6	15.1	- 2.5	12.5	15.1	- 2.6	0.1	-	+ 0.1	-	-	-
Other	9.0	8.0	+ 1.0	8.4	8.0	+ 0.4	0.2	-	+ 0.2	0.5	-	+ 0.4
United Kingdom Issues:												
Government	0.8	2.9	- 2.1	0.1	-	+ 0.1	0.7	2.9	- 2.2	-	-	-
Other	0.3	2.3	- 2.1	0.1	0.7	- 0.6	-	1.6	- 1.6	0.2	-	+ 0.2

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1960 - Year .....	264.5	261.8	+ 2.7	128.4	137.7	- 9.3	402.2	353.5	+ 48.8	266.4	212.3	+ 54.1
1961 - Year .....	550.6	488.0	+62.5	437.5	361.7	+75.8	731.3	691.4	+ 40.0	552.8	432.5	+120.4
1962 - 6 months .....	416.5	415.8	+ 0.7	360.5	340.3	+20.2	439.2	491.7	- 52.5	356.6	345.9	+ 10.7
1961 - January .....	21.6	11.0	+10.6	7.2	3.9	+ 3.3	47.2	39.0	+ 8.2	30.3	25.4	+ 4.9
February .....	21.9	17.2	+ 4.7	15.1	10.2	+ 4.9	46.1	49.0	- 2.9	32.5	27.6	+ 4.9
March .....	37.0	21.3	+15.7	22.8	12.6	+10.2	64.0	56.6	+ 7.4	47.1	36.3	+ 10.8
April .....	38.2	33.9	+ 4.3	30.4	20.5	+ 9.8	74.8	56.3	+18.5	55.6	36.5	+ 19.2
May .....	42.4	24.3	+18.0	31.2	13.7	+17.6	73.5	64.3	+ 9.2	56.9	42.4	+ 14.5
June .....	74.4	63.1	+11.3	61.6	55.0	+ 6.6	60.1	55.8	+ 4.2	44.3	32.2	+ 12.0
July .....	27.6	30.8	- 3.2	22.9	15.9	+ 7.0	52.5	46.5	+ 6.0	40.4	27.7	+ 12.7
August .....	42.0	55.4	-13.3	39.6	46.0	- 6.3	55.3	56.4	- 1.1	39.9	33.0	+ 6.9
September .....	42.1	37.9	+ 4.3	38.1	30.6	+ 7.5	40.9	45.2	- 4.3	32.3	29.5	+ 2.8
October .....	54.7	54.8	- 0.2	44.4	43.3	+ 1.1	63.3	62.5	+ 0.8	51.4	38.6	+ 12.8
November .....	75.3	73.3	+ 2.1	61.0	56.8	+ 4.2	91.8	94.7	- 2.9	75.2	65.5	+ 9.7
December .....	73.4	65.1	+ 8.2	63.2	53.2	+10.0	62.0	65.0	- 3.0	46.9	37.8	+ 9.1
Month not identified .....	-	-	-	-	-	-	-	-	-	-	-	-
1962 - January .....	77.6	71.8	+ 5.7	70.3	64.8	+ 5.6	81.9	78.0	+ 3.9	66.0	56.6	+ 9.4
February .....	44.5	44.0	+ 0.5	36.2	37.0	- 0.8	78.5	85.3	- 6.8	64.9	63.7	+ 1.2
March .....	102.6	111.7	- 9.1	95.6	107.0	-11.4	88.2	92.2	- 4.0	73.4	68.6	+ 4.8
April .....	76.1	99.5	-23.4	70.5	74.9	- 4.4	72.6	83.3	- 10.7	60.4	57.8	+ 2.6
May .....	63.0	45.3	+17.7	48.5	31.9	+16.6	59.5	74.8	- 15.3	44.1	48.6	- 4.5
June .....	52.6	43.4	+ 9.2	39.3	24.8	+14.5	58.6	78.1	- 19.5	47.8	50.6	- 2.8
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.



TABLE 7.

## Domestic Government Bonds

## Stock Prices

## Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrial Utilities Banks)	Composite Mining Index		
							1935-1939=100		1941-1943=10	
1957 - March .....	96.25	4.02	99.13	3.30	75.53	5.06	267.5	123.3	44.03	95.61
June .....	94.00	4.19	93.88	3.61	70.56	5.60	286.9	125.4	47.55	95.32
September .....	93.00	4.27	93.38	3.65	68.16	5.89	242.2	104.6	43.98	95.92
December .....	99.25	3.80	100.13	3.24	69.13	5.83	216.2	89.4	40.33	97.74
1958 - March .....	96.50	4.01	100.50	3.22	70.31	5.71	221.5	96.4	42.11	97.73
June .....	93.75	4.22	99.59	3.27	71.94	5.56	237.8	104.1	44.75	96.18
September .....	92.00	4.37	91.63	3.77	73.28	5.43	255.0	106.7	48.96	97.68
December .....	87.50	4.76	90.81	3.83	73.88	5.40	259.1	116.1	53.49	96.46
1959 - March .....	86.25	4.88	89.19	3.95	75.44	5.25	270.2	126.6	56.15	96.98
June .....	84.13	5.08	87.31	4.09	76.06	5.21	269.5	119.4	57.46	95.88
September .....	78.88	5.61	86.88	4.12	74.94	5.37	255.4	111.5	57.05	95.16
December .....	79.13	5.60	83.19	4.41	75.63	5.19	261.5	112.8	59.06	95.12
1960 - March .....	82.13	5.32	87.00	4.13	74.38	5.48	242.3	107.4	55.02	95.09
June .....	84.63	5.08	91.13	3.83	70.50	5.98	251.0	96.0	57.26	98.23
September .....	87.38	4.84	92.25	3.76	71.19	5.94	248.9	104.0	54.81	97.25
December .....	81.63	5.41	91.69	3.80	70.31	6.10	260.2	108.5	56.80	98.24
1961 - March .....	84.13	5.18	91.81	3.80	70.91	6.06	294.6	112.3	64.12	98.73
June .....	86.13	4.99	89.50	3.97	69.09	6.35	316.4	121.9	65.62	100.55
September .....	86.00	5.02	88.81	4.03	67.66	6.60	325.9	131.2	67.26	103.08
December .....	86.69	4.96	87.88	4.11	70.34	6.27	333.3	139.3	71.74	104.27
1962 - January .....	86.56	4.98	87.38	4.15	70.75	6.23	331.3	139.3	69.07	104.50
February .....	86.81	4.96	87.81	4.11	70.88	6.23	329.8	136.4	70.22	104.88
March .....	87.81	4.86	89.50	3.99	70.91	6.24	331.6	135.6	70.29	104.94
April .....	88.69	4.78	90.63	3.91	71.19	6.22	325.0	134.1	68.05	104.98
May .....	87.38	4.92	91.25	3.86	71.03	6.26	310.3	136.5	62.99	108.23
June .....	84.38	5.23	90.56	3.91	71.28	6.23	278.9	133.9	55.63	108.79
July .....										
August .....										
September .....										
October .....										
November .....										
December .....										



1010510378

- 8 -

Trade in Outstanding Canadian Securities Between Canada and All Countries

	1961P				1962P	
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter
	millions of dollars					
Bonds and debentures:						
Government of Canada, direct .....	+ 22	+ 29	- 1	+ 4	+ 1	+ 1
Government of Canada, guaranteed .....	+ 10	+ 8	+ 1	+ 2	+ 1	- 5
Provincial government (incl. guar.) ..	- 5	-	- 4	+ 1	- 1	+ 2
Municipal .....	+ 2	- 2	-	+ 3	+ 1	+ 2
Railways, not guaranteed by government	- 1	-	- 1	- 1	- 1	-
Other corporations .....	+ 3	- 1	- 7	+ 1	- 4	+ 4
Sub-totals, Bonds and debentures ...	+ 31	+ 34	- 12	+ 10	- 3	+ 4
Common and preference stock .....	+ 13	+ 32	-	- 5	- 7	- 46
Totals .....	+ 44	+ 66	- 12	+ 5	- 10	- 42

Proceeds of New Issues of Canadian Securities sold to Non-residents

Bonds and debentures:						
Government of Canada, direct .....	2	16	9	10	3	1
Government of Canada, guaranteed .....	-	-	-	-	-	-
Provincial government (incl. guar.) ..	39	6	4	18	13	4
Municipal government .....	4	32	5	5	6	5
Railways, not guaranteed by government	-	-	-	-	-	-
Other corporations .....	53	122	90	71	12	154*
Sub-totals, Bonds and debentures ...	98	176	108	104	34	164*
Common and preference stock .....	3	14	17	13	4	3
Totals .....	101	190	125	117	38	167*

Retirements of Canadian Securities held by Non-residents

Bonds and debentures:						
Government of Canada, direct .....	-	32	-	14	5	16
Government of Canada, guaranteed .....	-	2	-	-	13	-
Provincial government (incl. guar.) ..	4	13	1	6	6	4
Municipal government .....	6	10	6	16	7	11
Railways, not guaranteed by government	2	-	-	-	2	-
Other corporations .....	60	31	19	22	26	30
Sub-totals, Bonds and debentures ...	72	88	26	58	59	61
Common and preference stock .....	1	4	3	45	3	-
Totals .....	73	92	29	103	62	61

P Preliminary figures.

\* Includes 125 applied to the refinancing of external liabilities in other forms.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Sales of new issues and retirements of called or matured Canadian securities appear above. Not included are security transactions of a short-term character analogous to changes in bank balances. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.