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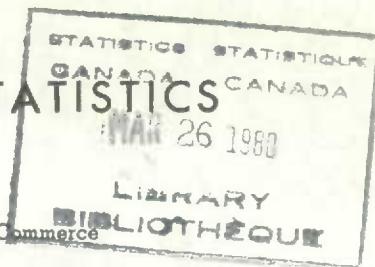
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MONTHLY

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## SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

OCTOBER 1963

A sales balance of \$6 million is recorded from trade in outstanding securities between Canada and other countries during the month of October. It reflected net repurchases by Canadians of some \$15 million of outstanding Canadian issues and net resales by them of \$21 million of outstanding foreign issues, mainly resales by Canadians to United States residents of holdings of United States stocks and bonds. It is known that purchases by Canadians of about \$14 million of new foreign issues occurred in the month, and for many purposes these should be taken into consideration with the sales of outstanding issues. Transactions in outstanding securities with United States residents brought in \$10.6 million but there were small purchase balances of \$1.1 million with residents of the United Kingdom and of \$3.6 million with other overseas countries.

Trade in outstanding Canadian securities again, as in most other months during the year, netted to repurchase balances with repatriation of \$8.9 million from the United States, \$1.7 million from the United Kingdom and \$4.7 million from other overseas countries. There were small inflows of funds from the United States and the United Kingdom amounting to \$4.7 million for investment in Canadian bonds and debentures, but the string of outflows for the repurchase of Canadian stocks continued uninterruptedly since January 1962.

Trade in outstanding foreign securities produced the highest volume of capital inflows for the repurchase of both bonds and debentures and equities from all regions. The net sales balance of over \$21 million included \$19.5 million received from residents of the United States, principally for the repurchase of United States securities. However it has been noted that in disposing of \$8 million of foreign bonds and debentures, and \$13 million foreign common and preference stocks, Canadians took up about \$14 million of new issues of United States bonds, a type of transaction not covered in the monthly figures being available generally only quarterly.

Over the past ten months there has been a net capital outflow totalling \$64 million resulting from trade in outstanding securities; almost \$18 million to the United States, \$43 million to the United Kingdom and \$3 million to other overseas countries. Over the corresponding period last year there was an outflow of \$27 million to the United States and sales balances of \$60 million each with the United Kingdom and other overseas countries.

Prepared in the Balance of Payments Section  
National Accounts and Balance of Payments Division

December 1963  
2206-503

**TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries**  
 (Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1961 – Year .....	1,284.7	1,185.6	+ 99.2	993.1	797.7	+195.4	120.2	193.4	- 73.3	171.4	194.5	- 22.9
1962 – Year .....	1,390.7	1,442.6	- 51.9	1,136.1	1,064.4	+ 71.7	130.6	195.6	- 64.9	124.0	182.7	- 58.7
1963 – 10 months .....	569.9	666.0	- 96.1	317.1	364.4	- 47.3	124.3	167.4	- 43.1	128.5	134.2	- 5.7
1962 – January .....	159.5	149.8	+ 9.6	136.4	121.4	+ 15.0	11.3	16.8	- 5.4	11.7	11.6	+ 0.1
February .....	123.0	129.3	- 6.2	101.1	100.6	+ 0.4	10.6	14.5	- 3.9	11.3	14.2	- 2.8
March .....	190.8	203.9	- 13.1	169.0	175.6	- 6.6	7.1	14.2	- 7.1	14.7	14.2	+ 0.6
April .....	148.7	182.8	- 34.1	130.9	132.7	- 1.8	9.1	18.2	- 9.1	8.7	31.9	- 23.2
May .....	122.5	120.1	+ 2.4	92.6	80.5	+ 12.1	15.7	20.5	- 4.8	14.1	19.1	- 5.0
June .....	111.2	121.5	- 10.3	87.0	75.3	+ 11.7	16.8	27.3	- 10.5	7.4	18.9	- 11.5
July .....	52.9	66.1	- 13.1	38.3	33.2	+ 5.0	7.2	18.0	- 10.8	7.5	14.8	- 7.3
August .....	63.9	51.3	+ 12.6	50.5	32.1	+ 18.3	6.6	9.0	- 2.4	6.8	10.1	- 3.3
September .....	117.9	104.2	+ 13.7	98.2	84.8	+ 13.4	8.2	9.7	- 1.5	11.6	9.8	+ 1.8
October .....	122.6	103.0	+ 19.6	103.7	79.7	+ 23.9	8.5	11.6	- 3.0	10.3	11.7	- 1.3
November .....	65.2	79.8	- 14.5	38.8	51.9	- 13.1	15.2	16.7	- 1.5	11.2	11.2	-
December .....	111.0	124.2	- 13.1	88.2	96.5	- 8.3	14.3	19.2	- 4.9	8.5	8.5	+ 0.1
Month not identified .....	1.4	6.7	- 5.3	1.4	-	+ 1.4	-	-	-	-	6.7	- 6.7
1963 – January .....	69.5	78.5	- 9.0	45.3	49.8	- 4.5	11.2	15.9	- 4.6	13.0	12.8	+ 0.2
February .....	61.0	71.0	- 10.0	40.3	41.9	- 1.6	10.5	15.4	- 4.8	10.2	13.8	- 3.6
March .....	59.8	74.4	- 14.6	40.4	45.2	- 4.9	10.8	19.4	- 8.6	8.6	9.7	- 1.1
April .....	67.6	78.4	- 10.8	43.1	47.8	- 4.8	9.6	15.2	- 5.6	14.9	15.4	- 0.4
May .....	90.5	93.1	- 2.6	39.9	43.5	- 3.6	29.9	31.5	- 1.6	20.7	18.1	+ 2.6
June .....	62.2	61.6	+ 0.5	32.8	31.3	+ 1.5	14.2	19.0	- 4.8	15.2	11.3	+ 3.9
July .....	50.9	48.4	+ 2.6	29.4	26.8	+ 2.6	9.0	11.1	- 2.1	12.5	10.4	+ 2.1
August .....	29.7	49.8	- 20.1	13.4	28.5	- 15.2	6.9	9.8	- 2.9	9.4	11.4	- 2.0
September .....	33.0	49.9	- 16.9	13.2	21.1	- 8.0	8.8	15.1	- 6.2	11.0	13.7	- 2.7
October .....	45.7	61.0	- 15.3	19.4	28.2	- 8.9	13.4	15.1	- 1.7	12.9	17.7	- 4.7
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>
1961 - Year .....	426.5	431.7	- 5.1	402.5	396.1	+ 6.5	10.5	20.0	- 9.5	13.5	15.6	- 2.1
1962 - Year .....	331.7	414.8	- 83.1	308.8	382.0	- 73.2	10.1	11.3	- 1.3	12.9	21.5	- 8.6
1963 - 10 months .....	346.1	314.1	+ 31.9	317.5	287.7	+ 29.8	10.5	10.7	- 0.2	18.1	15.8	+ 2.3
1962 - January .....	26.4	30.9	- 4.5	25.4	28.2	- 2.9	0.1	0.7	- 0.6	0.9	1.9	- 1.0
February .....	28.2	31.2	- 2.9	27.1	29.8	- 2.7	0.3	0.6	- 0.3	0.9	0.8	+ 0.1
March .....	30.8	54.7	- 23.8	27.7	48.2	- 20.4	1.1	1.7	- 0.6	2.0	4.8	- 2.8
April .....	22.3	33.9	- 11.6	20.2	31.3	- 11.1	0.9	0.6	+ 0.3	1.2	2.0	- 0.8
May .....	33.7	47.7	- 14.0	31.8	42.6	- 10.8	0.8	3.1	- 2.3	1.1	2.0	- 0.9
June .....	34.7	46.3	- 11.6	32.4	42.4	- 10.0	0.7	0.5	+ 0.2	1.6	3.4	- 1.8
July .....	31.5	37.8	- 6.3	28.9	35.7	- 6.8	1.9	0.3	+ 1.6	0.7	1.8	- 1.1
August .....	27.5	25.1	+ 2.4	26.3	23.7	+ 2.7	0.7	0.3	+ 0.5	0.4	1.2	- 0.8
September .....	20.5	25.3	- 4.8	18.6	24.0	- 5.3	0.5	0.5	-	1.3	0.8	+ 0.5
October .....	26.4	23.0	+ 3.4	25.2	22.2	+ 2.9	0.6	0.3	+ 0.3	0.7	0.5	+ 0.2
November .....	21.3	29.4	- 8.0	19.1	28.6	- 9.5	1.8	0.6	+ 1.2	0.4	0.2	+ 0.2
December .....	28.1	28.8	- 0.7	25.8	24.7	+ 1.1	0.7	2.2	- 1.5	1.6	1.9	- 0.3
Month not identified .....	0.2	0.8	- 0.6	0.2	0.5	- 0.3	-	-	-	-	0.3	- 0.3
1963 - January .....	27.4	28.3	- 0.9	25.2	27.1	- 1.9	1.2	0.6	+ 0.6	1.0	0.7	+ 0.3
February .....	25.6	24.1	+ 1.6	23.5	21.7	+ 1.8	1.6	1.3	+ 0.2	0.6	1.0	- 0.5
March .....	26.4	22.4	+ 4.0	24.3	20.9	+ 3.4	1.2	0.4	+ 0.7	1.0	1.1	- 0.1
April .....	39.7	40.0	- 0.4	36.5	30.5	-	0.7	0.5	+ 0.2	2.4	3.0	- 0.6
May .....	46.2	39.2	+ 7.0	43.4	37.7	+ 5.7	0.4	0.4	-	2.4	1.1	+ 1.2
June .....	34.6	31.4	+ 3.2	31.8	28.7	+ 3.1	1.4	1.3	-	1.5	1.4	+ 0.1
July .....	27.9	24.1	+ 3.8	25.7	21.6	+ 4.1	0.4	0.9	- 0.5	1.9	1.6	+ 0.2
August .....	30.9	32.3	- 1.4	28.9	29.0	- 0.2	0.8	1.5	- 0.7	1.2	1.8	- 0.5
September .....	29.4	35.7	- 6.2	26.9	32.5	- 5.6	0.3	1.9	- 1.5	2.3	1.3	+ 1.0
October .....	57.7	36.5	+ 21.2	51.4	31.9	+ 19.5	2.5	1.9	+ 0.6	3.9	2.7	+ 1.1
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries  
(Thousands of dollars)

October, 1963	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	103,400	97,506	70,723	60,115	15,869	16,984	16,808	20,407
Canadian Securities, Total	45,655	60,956	19,351	28,211	13,364	15,075	12,940	17,670
Bonds and Debentures	17,249	13,867	7,541	4,928	4,814	2,693	4,894	6,246
Common and Preference Stocks	28,398	46,587	11,808	23,279	8,547	12,381	8,043	10,927
Other Securities	8	502	2	4	3	1	3	497
Foreign Securities, Total	57,745	36,550	51,372	31,904	2,505	1,909	3,868	2,737
United States Issues:								
Bonds and Debentures	11,332	3,880	11,247	3,798	30	75	55	7
Common and Preference Stocks	42,345	30,184	39,621	27,243	453	1,047	2,271	1,894
United Kingdom Issues:								
Bonds and Debentures	39	-	4	-	17	-	18	-
Common and Preference Stocks	1,557	829	28	86	1,231	593	298	150
Other Foreign Countries Issues:								
Bonds and Debentures	1,656	1,052	233	455	773	156	650	441
Common and Preference Stocks	811	605	234	322	1	38	576	245
All Other Foreign Securities	5	-	5	-	-	-	-	-
<b>Analysis of Bonds and Debentures</b>								
Canadian Issues:								
Government of Canada - Direct	10,027	5,946	3,525	851	3,740	2,286	2,762	2,809
Government of Canada - Guaranteed	2,107	1,046	1,088	426	28	27	991	593
Provincial	2,048	3,120	1,482	1,468	43	83	523	1,569
Municipal	931	557	724	472	59	8	148	77
Railway, not guaranteed by Government	11	275	9	22	-	102	2	151
Other Corporations	2,125	2,923	713	1,689	944	187	468	1,047
United States Issues:								
Government	10,156	3,145	10,131	3,145	-	-	25	-
Other	1,176	735	1,116	653	30	75	30	7
United Kingdom Issues:								
Government	16	-	-	-	16	-	-	-
Other	23	-	4	-	1	-	18	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Ten months ending October, 1963	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	916.0	980.2	-64.2	634.6	652.1	-17.5	134.8	178.1	-43.3	146.6	150.0	-3.4
Canadian Securities, Total	569.9	666.0	-96.1	317.1	364.4	-47.3	124.3	167.4	-43.1	128.5	134.2	-5.7
Bonds and Debentures	211.0	161.4	+49.6	109.0	71.1	+37.8	49.9	45.8	+4.1	52.1	44.5	+7.7
Common and Preference Stocks	357.5	503.1	-145.6	207.2	292.3	-85.1	74.3	121.6	-47.3	76.0	89.3	-13.3
Other Securities	1.4	1.5	-0.1	0.9	1.0	-0.1	0.2	-	+0.1	0.4	0.5	-0.1
Foreign Securities, Total	346.1	314.1	+31.9	317.5	287.7	+29.8	10.5	10.7	-0.2	18.1	15.8	+2.3
United States Issues:												
Bonds and Debentures	46.0	25.7	+20.2	44.6	25.6	+19.0	1.2	0.1	+1.1	0.2	-	+0.2
Common and Preference Stocks	280.1	267.7	+12.4	268.1	250.7	+17.4	1.3	6.4	-5.2	10.7	10.6	+0.1
United Kingdom Issues:												
Bonds and Debentures	1.5	1.7	-0.3	0.4	1.7	-1.3	1.1	0.1	+1.0	-	-	-
Common and Preference Stocks	6.9	6.3	+0.7	0.6	2.4	-1.8	5.2	3.3	+1.9	1.1	0.6	+0.6
Other Foreign Countries Issues:												
Bonds and Debentures	6.2	6.6	-0.4	1.7	4.1	-2.3	1.7	0.5	+1.3	2.8	2.1	+0.7
Common and Preference Stocks	5.3	6.0	-0.8	2.1	3.2	-1.1	-	0.3	-0.3	3.1	2.5	+0.6
All Other Foreign Securities	0.1	0.1	-	-	0.1	-0.1	-	-	-	0.1	-	+0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	134.9	96.9	+38.0	54.3	34.3	+19.9	45.2	37.3	+7.9	35.4	25.3	+10.2
Government of Canada - Guaranteed	25.1	13.2	+11.9	16.4	9.1	+7.3	1.1	1.8	-0.7	7.6	2.3	+5.3
Provincial	15.5	16.0	-0.5	11.9	8.0	+3.9	0.5	1.4	-0.9	3.1	6.6	-3.5
Municipal	4.9	3.7	+1.2	4.1	2.8	+1.3	0.2	0.1	+0.1	0.5	0.7	-0.2
Railway, not guaranteed by Government	0.8	2.3	-1.5	0.2	0.7	-0.5	0.2	0.9	-0.7	0.3	0.6	-0.2
Other Corporations	29.9	29.4	+0.5	22.1	16.2	+5.9	2.6	4.2	-1.6	5.2	9.0	-3.9
United States Issues:												
Government	32.7	16.0	+16.7	31.6	16.0	+15.6	1.1	-	+1.1	-	-	-
Other	13.2	9.7	+3.5	13.0	9.6	+3.4	0.1	0.1	-	0.2	-	+0.2
United Kingdom Issues:												
Government	1.0	1.7	-0.7	0.3	1.7	-1.4	0.8	-	+0.7	-	-	-
Other	0.4	-	+0.4	0.1	-	+0.1	0.3	-	+0.3	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries  
(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. <sup>-</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>-</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>-</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>-</sup>
1961 - Year .....	552.1	491.3	+ 60.7	439.0	365.1	+ 73.8	732.6	694.2	+ 38.5	554.1	432.5	+ 121.6
1962 - Year .....	698.6	635.0	+ 63.5	593.0	509.7	+ 83.3	692.1	807.6	- 115.5	543.1	554.7	- 11.6
1963 - 10 months .....	212.4	162.9	+ 49.5	109.8	72.1	+ 37.7	357.5	503.1	- 145.6	207.2	292.3	- 85.1
1962 - January .....	77.6	71.8	+ 5.7	70.3	64.8	+ 5.6	81.9	78.0	+ 3.9	66.0	56.6	+ 9.4
February .....	44.5	44.0	+ 0.5	36.2	37.0	- 0.8	78.5	85.3	- 6.8	64.9	63.7	+ 1.2
March .....	102.6	111.7	- 9.1	95.6	107.0	- 11.4	88.2	92.2	- 4.0	73.4	68.6	+ 4.8
April .....	76.1	99.5	- 23.4	70.5	74.9	- 4.4	72.6	83.3	- 10.7	60.4	57.8	+ 2.6
May .....	63.0	45.3	+ 17.7	48.5	31.9	+ 16.6	59.5	74.8	- 15.3	44.1	48.6	- 4.5
June .....	52.6	43.4	+ 9.2	39.3	24.8	+ 14.5	58.6	78.1	- 19.5	47.8	50.6	- 2.8
July .....	23.3	20.9	+ 2.4	16.9	10.4	+ 6.5	29.6	45.2	- 15.5	21.4	22.8	- 1.4
August .....	27.1	10.0	+ 17.2	23.4	5.4	+ 18.0	36.7	41.3	- 4.6	27.0	26.7	+ 0.3
September .....	70.2	51.2	+ 19.1	63.6	46.1	+ 17.5	47.7	53.0	- 5.3	34.5	38.6	- 4.1
October .....	65.8	44.3	+ 21.5	58.8	39.1	+ 19.7	56.8	58.7	- 1.9	44.9	40.7	+ 4.2
November .....	28.6	25.1	+ 3.5	15.9	16.1	- 0.1	36.6	54.6	- 18.0	22.9	35.8	- 13.0
December .....	67.0	67.8	- 0.8	53.8	52.3	+ 1.5	44.0	56.4	- 12.4	34.4	44.2	- 9.7
Month not identified .....	-	-	-	-	-	-	1.4	6.7	- 5.3	1.4	-	+ 1.4
1963 - January .....	27.0	13.0	+ 14.0	16.9	7.3	+ 9.6	42.5	65.5	- 22.9	28.4	42.6	- 14.2
February .....	22.7	21.0	+ 1.7	14.8	12.3	+ 2.4	38.3	50.0	- 11.7	25.5	29.5	- 4.0
March .....	17.5	10.1	+ 7.4	11.6	4.5	+ 7.1	42.3	64.3	- 22.0	28.8	40.7	- 11.9
April .....	24.3	16.2	+ 8.1	16.3	8.1	+ 8.2	43.3	62.2	- 18.9	26.8	39.8	- 12.9
May .....	41.5	25.1	+ 16.4	13.4	4.6	+ 8.7	49.0	68.0	- 19.0	26.5	38.9	- 12.4
June .....	23.6	17.1	+ 6.5	10.4	5.0	+ 5.5	38.5	44.5	- 6.0	22.4	26.4	- 4.0
July .....	18.9	15.9	+ 3.0	11.5	8.8	+ 2.7	32.0	32.5	- 0.4	17.9	18.0	- 0.1
August .....	8.5	18.7	- 10.3	4.0	12.5	- 8.5	21.2	31.0	- 9.8	9.3	16.0	- 6.7
September .....	11.1	11.3	- 0.2	3.4	4.0	- 0.6	21.9	38.5	- 16.6	9.8	17.1	- 7.3
October .....	17.3	14.4	+ 2.9	7.5	4.9	+ 2.6	28.4	46.6	- 18.2	11.8	23.3	- 11.5
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

## Domestic Government Bonds

(Last Wednesday of month)

## Stock Prices

## Exchange Rate

Year and Month							Canada (Dominion Bureau of Statistics)	United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)	
	Canada 3 3/4% due January 15, 1975-78		United States 3 3/4% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75					
	Price	Yield	Price	Yield	Price	Yield				
1958—March .....	96.50	4.01	100.50	3.22	70.31	5.71	86.1	70.5	42.11	97.73
June .....	93.75	4.22	99.59	3.27	71.94	5.56	92.6	76.1	44.75	96.18
September .....	92.00	4.37	91.63	3.77	73.28	5.43	100.8	78.2	48.96	97.68
December .....	87.50	4.76	90.81	3.83	73.88	5.40	104.9	85.1	53.49	96.46
1959—March .....	86.25	4.88	89.19	3.95	75.44	5.25	111.2	93.0	56.15	96.98
June .....	84.13	5.08	87.31	4.09	76.06	5.21	112.0	87.2	57.46	95.88
September .....	78.88	5.61	86.88	4.12	74.94	5.37	105.9	81.4	57.05	95.16
December .....	79.13	5.60	83.19	4.41	75.63	5.19	110.4	82.4	59.06	95.12
1960—March .....	82.13	5.32	87.00	4.13	74.38	5.48	100.3	78.1	55.02	95.09
June .....	84.63	5.08	91.13	3.83	70.50	5.98	104.7	70.5	57.26	98.23
September .....	87.38	4.84	92.25	3.76	71.19	5.94	106.0	76.1	54.81	97.25
December .....	81.63	5.41	91.69	3.80	70.31	6.10	109.4	79.3	56.80	98.24
1961—March .....	84.13	5.18	91.81	3.80	70.91	6.06	124.8	82.8	64.12	98.73
June .....	86.13	4.99	89.50	3.97	69.09	6.35	133.6	90.3	65.62	100.55
September .....	86.00	5.02	88.81	4.03	67.66	6.60	140.1	96.9	67.26	103.08
December .....	86.69	4.96	87.88	4.11	70.34	6.27	142.0	103.1	71.74	104.27
1962—March .....	87.81	4.86	89.50	3.99	70.91	6.24	141.4	100.4	70.29	104.94
June .....	84.38	5.23	90.56	3.91	71.28	6.23	117.6	98.1	55.63	108.79
September .....	83.13	5.38	90.63	3.91	81.34	4.98	119.6	92.3	58.00	107.68
December .....	86.19	5.07	91.63	3.84	80.41	5.13	126.9	88.6	62.64	107.60
1963—January .....	86.44	5.05	91.44	3.86	79.75	5.22	133.2	92.1	65.06	107.71
February .....	86.31	5.07	91.13	3.89	78.09	5.44	131.8	92.9	65.92	107.76
March .....	86.31	5.07	91.19	3.88	78.94	5.35	132.3	92.9	65.67	107.80
April .....	87.06	5.00	90.56	3.93	79.75	5.25	137.6	93.2	68.76	107.68
May .....	88.56	4.85	90.44	3.94	81.03	5.11	142.1	92.5	70.14	107.72
June .....	88.06	4.91	89.31	3.99	81.88	5.01	139.9	90.8	70.11	107.82
July .....	86.25	5.11	89.78	4.00	82.00	5.01	135.8	90.8	69.07	107.97
August .....	84.88	5.26	89.88	3.99	83.03	4.89	133.2	90.6	70.98	108.29
September .....	86.63	5.08	90.00	3.99	83.66	4.82	138.0	91.8	72.85	107.98
October .....	86.69	5.08	89.25	4.05	82.88	4.93	139.3	90.3	73.03	107.79
November .....										
December .....										



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## Trade in Outstanding Canadian Securities Between Canada and All Countries

	1962			1963P		
	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter
	millions of dollars					
<b>Bonds and debentures:</b>						
Government of Canada - Direct .....	+ 1	+ 36	+ 16	+ 18	+ 18	- 2
Guaranteed .....	- 5	+ 1	- 1	+ 2	+ 6	+ 3
Provincial government (incl. guaranteed) ..	+ 2	+ 4	+ 4	+ 3	+ 1	- 4
Municipal .....	+ 3	-	+ 7	+ 1	-	-
Railways, not guaranteed by government ....	- 1	-	- 1	- 1	-	-
Other corporations .....	+ 4	- 2	- 1	-	+ 6	- 4
Sub-totals, bonds and debentures .....	+ 4	+ 39	+ 24	+ 23	+ 31	- 7
Common and preference stock .....	- 44	- 26	- 32	- 57	- 44	- 27
<b>Totals</b> .....	<b>- 40</b>	<b>+ 13</b>	<b>- 8</b>	<b>- 34</b>	<b>- 13</b>	<b>- 34</b>
<b>Proceeds of New Issues of Canadian Securities sold to Non-Residents</b>						
<b>Bonds and debentures:</b>						
Government of Canada - Direct .....	1	12	139	140	14	4
Guaranteed .....	-	-	-	-	-	-
Provincial government (incl. guaranteed) ..	6	13	111	186	98	65
Municipal government .....	4	29	40	33	16	1
Railways, not guaranteed by government ....	-	-	-	-	-	-
Other corporations .....	180*	29	89	48	256	27
Sub-totals, bonds and debentures .....	191*	83	379	407	384	97
Common and preference stock .....	3	2	7	3	7	1
<b>Totals</b> .....	<b>194*</b>	<b>85</b>	<b>386</b>	<b>410</b>	<b>391</b>	<b>98</b>
<b>Retirements of Canadian Securities held by Non-Residents</b>						
<b>Bonds and debentures:</b>						
Government of Canada - Direct .....	17	11	40	5	37	12
Guaranteed .....	-	-	-	2	-	-
Provincial government (incl. guaranteed) ..	13	1	2	7	28	3
Municipal government .....	10	6	16	7	7	6
Railways, not guaranteed by government ....	3	3	2	3	-	-
Other corporations .....	26	26	45	25	38	9
Sub-totals, bonds and debentures .....	69	47	105	49	110	30
Common and preference stock .....	2	6	20	4	65	3
<b>Totals</b> .....	<b>71</b>	<b>53</b>	<b>125</b>	<b>53</b>	<b>175</b>	<b>33</b>

\* Includes 125 applied to the refinancing of external liabilities in other forms.

P Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada except security transactions of a short-term character analogous to changes in bank balances. Sales of new issues and retirements of called or matured Canadian securities appear above. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.