

C-1
CATALOGUE No.

67-002

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

MAR 26 1968

BIBLIOTHÈQUE

Vol. 29, No. 11

Price: 20 cents, \$2.00 a year

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

NOVEMBER 1963

Trade in outstanding Canadian and foreign securities with all countries during the month of November resulted in a net purchase balance of \$5.2 million. This outcome arose from net repurchases of \$11.6 million of Canadian securities and the net resale to non-residents of \$6.4 million foreign securities. The net resales of outstanding foreign issues took the form on balance largely of United States equities resold to residents of that country but some part may have represented one side of switch transactions, as Canadian residents purchased nearly \$6 million of new United States bonds, a type of transaction not generally covered in the monthly series being available usually only on a quarterly basis.

An outflow of \$7.3 million overseas more than offset a \$2.2 million net sales balance from trade in outstanding Canadian and foreign issues with residents of the United States. In October a similar pattern of trade in outstanding securities, an outflow of \$4.7 million overseas and a net sales balance of \$10.6 million with residents of the United States, resulted in a net capital inflow of \$5.9 million, although switch transactions into new United States issues were unusually large in that month.

Net repurchases of outstanding Canadian securities which amounted to \$20.1 million in August, have declined moderately each month since then. The continued net repurchase of equities from non-residents, leading to an outflow of \$12.4 million during November, accounted for the net movement of \$11.6 million. There were net outflows of \$6.1 million to the United States, \$2.7 million to the United Kingdom and \$2.8 million to other overseas countries. With the exception of a small sales balance in June and July net repurchases of outstanding Canadian securities have been characteristic for more than a year.

The sales balance of \$6.4 million arising from trade in outstanding foreign securities this month was due to net resales of \$8.3 million to United States residents. There was a \$1.9 million purchase balance with residents of other overseas countries. As in the previous month it should be noted that reductions of Canadian portfolios of United States securities were offset by purchases of new United States bond issues totalling nearly \$6 million. In October, when there was an unusually large sales balance of \$21.2 million outstanding foreign securities, purchases of new United States bond issues totalled about \$14 million.

For the eleven months of 1963 there was a net capital outflow of \$69 million from trade in outstanding securities, \$15 million to the United States, \$47 million to the United Kingdom and almost \$7 million to other overseas countries. Canadians repurchased from non-residents \$158 million of Canadian equities but sold on balance \$50 million of Canadian bonds, debentures, etc., \$22 million of foreign bonds, debentures, etc., and \$17 million of foreign stocks. Over the same period of 1962, the capital outflow of \$115 million comprised \$60 million purchase balances each with residents of the United Kingdom and with other overseas countries and a \$5 million sales balance with the United States.

Prepared in the Balance of Payments Section
National Accounts and Balance of Payments Division

February 1964
2206-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1961 - Year	1,284.7	1,185.6	+ 99.2	993.1	797.7	+195.4	120.2	193.4	- 73.3	171.4	194.5	- 22.9
1962 - Year	1,390.7	1,442.6	- 51.9	1,136.1	1,064.4	+ 71.7	130.6	195.6	- 64.9	124.0	182.7	- 58.7
1963 - 11 months	608.5	716.2	-107.7	337.7	391.2	- 53.4	133.1	178.8	- 45.8	137.7	146.2	- 8.5
1962 - January	159.5	149.8	+ 9.6	136.4	121.4	+ 15.0	11.3	16.8	- 5.4	11.7	11.6	+ 0.1
February	123.0	129.3	- 6.2	101.1	100.6	+ 0.4	10.6	14.5	- 3.9	11.3	14.2	- 2.8
March	190.8	203.9	- 13.1	169.0	175.6	- 6.6	7.1	14.2	- 7.1	14.7	14.2	+ 0.6
April	148.7	182.8	- 34.1	130.9	132.7	- 1.8	9.1	18.2	- 9.1	8.7	31.9	- 23.2
May	122.5	120.1	+ 2.4	92.6	80.5	+ 12.1	15.7	20.5	- 4.8	14.1	19.1	- 5.0
June	111.2	121.5	- 10.3	87.0	75.3	+ 11.7	16.8	27.3	- 10.5	7.4	18.9	- 11.5
July	52.9	66.1	- 13.1	38.3	33.2	+ 5.0	7.2	18.0	- 10.8	7.5	14.8	- 7.3
August	63.9	51.3	+ 12.6	50.5	32.1	+ 18.3	6.6	9.0	- 2.4	6.8	10.1	- 3.3
September	117.9	104.2	+ 13.7	98.2	84.8	+ 13.4	8.2	9.7	- 1.5	11.6	9.8	+ 1.8
October	122.6	103.0	+ 19.6	103.7	79.7	+ 23.9	8.6	11.6	- 3.0	10.3	11.7	- 1.3
November	65.2	79.8	- 14.5	38.8	51.9	- 13.1	15.2	16.7	- 1.5	11.2	11.2	-
December	111.0	124.2	- 13.1	88.2	96.5	- 8.3	14.3	19.2	- 4.9	8.5	8.5	+ 0.1
Month not identified	1.4	6.7	- 5.3	1.4	-	+ 1.4	-	-	-	-	6.7	- 6.7
1963 - January	69.5	78.5	- 9.0	45.3	49.8	- 4.5	11.2	15.9	- 4.6	13.0	12.8	+ 0.2
February	61.0	71.0	- 10.0	40.3	41.9	- 1.6	10.5	15.4	- 4.8	10.2	13.8	- 3.6
March	59.8	74.4	- 14.6	40.4	45.2	- 4.9	10.8	19.4	- 8.6	8.6	9.7	- 1.1
April	67.6	78.4	- 10.8	43.1	47.8	- 4.8	9.6	15.2	- 5.6	14.9	15.4	- 0.4
May	90.5	93.1	- 2.6	39.9	43.5	- 3.6	29.9	31.5	- 1.6	20.7	18.1	+ 2.6
June	62.2	61.6	+ 0.5	32.8	31.3	+ 1.5	14.2	19.0	- 4.8	15.2	11.3	+ 3.9
July	50.9	48.4	+ 2.6	29.4	26.8	+ 2.6	9.0	11.1	- 2.1	12.5	10.4	+ 2.1
August	29.7	49.8	- 20.1	13.4	28.5	- 15.2	6.9	9.8	- 2.9	9.4	11.4	- 2.0
September	33.0	49.9	- 16.9	13.2	21.1	- 8.0	8.8	15.1	- 6.2	11.0	13.7	- 2.7
October	45.7	61.0	- 15.3	19.4	28.2	- 8.9	13.4	15.1	- 1.7	12.9	17.7	- 4.7
November	38.5	50.1	- 11.6	20.7	26.8	- 6.1	8.7	11.4	- 2.7	9.2	11.9	- 2.8
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1961 - Year	426.5	431.7	- 5.1	402.5	396.1	+ 6.5	10.5	20.0	- 9.5	13.5	15.6	- 2.1
1962 - Year	331.7	414.8	-83.1	308.8	382.0	- 73.2	10.1	11.3	- 1.3	12.9	21.5	- 8.6
1963 - 11 months	385.9	347.6	+33.3	355.1	317.0	+ 38.1	10.8	12.3	- 1.5	20.0	18.3	+ 1.7
1962 - January	26.4	30.9	- 4.5	25.4	28.2	- 2.9	0.1	0.7	- 0.6	0.9	1.9	- 1.0
February	28.2	31.2	- 2.9	27.1	29.8	- 2.7	0.3	0.6	- 0.3	0.9	0.8	+ 0.1
March	30.8	54.7	-23.8	27.7	48.2	- 20.4	1.1	1.7	- 0.6	2.0	4.8	- 2.8
April	22.3	33.9	-11.6	20.2	31.3	- 11.1	0.9	0.6	+ 0.3	1.2	2.0	- 0.8
May	33.7	47.7	-14.0	31.8	42.6	- 10.8	0.8	3.1	- 2.3	1.1	2.0	- 0.9
June	34.7	46.3	-11.6	32.4	42.4	- 10.0	0.7	0.5	+ 0.2	1.6	3.4	- 1.8
July	31.5	37.8	- 6.3	28.9	35.7	- 6.8	1.9	0.3	+ 1.6	0.7	1.8	- 1.1
August	27.5	25.1	+ 2.4	26.3	23.7	+ 2.7	0.7	0.3	+ 0.5	0.4	1.2	- 0.8
September	20.5	25.3	- 4.8	18.6	24.0	- 5.3	0.5	0.5	-	1.3	0.8	+ 0.5
October	26.4	23.0	+ 3.4	25.2	22.2	+ 2.9	0.6	0.3	+ 0.3	0.7	0.5	+ 0.2
November	21.3	29.4	- 8.0	19.1	28.6	- 9.5	1.8	0.6	+ 1.2	0.4	0.2	+ 0.2
December	28.1	28.8	- 0.7	25.8	24.7	+ 1.1	0.7	2.2	- 1.5	1.6	1.9	- 0.3
Month not identified	0.2	0.8	- 0.6	0.2	0.5	- 0.3	-	-	-	-	0.3	- 0.3
1963 - January	27.4	28.3	- 0.9	25.2	27.1	- 1.9	1.2	0.6	+ 0.6	1.0	0.7	+ 0.3
February	25.6	24.1	+ 1.6	23.5	21.7	+ 1.8	1.6	1.3	+ 0.2	0.6	1.0	- 0.5
March	26.4	22.4	+ 4.0	24.3	20.9	+ 3.4	1.2	0.4	+ 0.7	1.0	1.1	- 0.1
April	39.7	40.0	- 0.4	36.5	36.5	-	0.7	0.5	+ 0.2	2.4	3.0	- 0.6
May	46.2	39.2	+ 7.0	43.4	37.7	+ 5.7	0.4	0.4	-	2.4	1.1	+ 1.2
June	34.6	31.4	+ 3.2	31.8	28.7	+ 3.1	1.4	1.3	-	1.5	1.4	+ 0.1
July	27.9	24.1	+ 3.8	25.7	21.6	+ 4.1	0.4	0.9	- 0.5	1.9	1.6	+ 0.2
August	30.9	32.3	- 1.4	28.9	29.0	- 0.2	0.8	1.5	- 0.7	1.2	1.8	- 0.5
September	29.4	35.7	- 6.2	26.9	32.5	- 5.6	0.3	1.9	- 1.5	2.3	1.3	+ 1.0
October	57.7	36.5	+21.2	51.4	31.9	+ 19.5	2.5	1.9	+ 0.6	3.9	2.7	+ 1.1
November	39.8	33.4	+ 6.4	37.6	29.3	+ 8.3	0.3	1.7	- 1.3	1.9	2.5	- 0.5
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

November, 1963	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	78,386	83,563	58,253	56,062	9,035	13,065	11,098	14,436
Canadian Securities, Total	38,548	50,148	20,659	26,785	8,730	11,415	9,159	11,948
Bonds and Debentures	9,112	8,227	4,572	3,079	1,694	1,236	2,846	3,912
Common and Preference Stocks	29,427	41,872	16,087	23,666	7,027	10,170	6,313	8,036
Other Securities	9	49	-	40	9	9	-	-
Foreign Securities, Total	39,838	33,415	37,594	29,277	305	1,650	1,939	2,488
United States Issues:								
Bonds and Debentures	4,372	1,962	4,208	1,756	33	16	131	190
Common and Preference Stocks	33,920	29,073	33,077	26,701	16	764	827	1,608
United Kingdom Issues:								
Bonds and Debentures	170	57	39	57	25	-	106	-
Common and Preference Stocks	510	767	124	2	105	603	281	162
Other Foreign Countries Issues:								
Bonds and Debentures	575	1,238	94	644	124	261	357	333
Common and Preference Stocks	291	318	52	117	2	6	237	195
All Other Foreign Securities	-	-	-	-	-	-	-	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	4,390	4,802	1,743	1,419	1,366	982	1,281	2,401
Government of Canada - Guaranteed	1,935	355	1,122	176	6	31	807	148
Provincial	576	583	296	102	10	46	270	435
Municipal	931	142	841	46	44	-	46	96
Railway, not guaranteed by Government	15	154	10	57	-	28	5	69
Other Corporations	1,265	2,191	560	1,279	268	149	437	763
United States Issues:								
Government	3,034	1,155	3,034	1,153	-	-	-	2
Other	1,338	807	1,174	603	33	16	131	188
United Kingdom Issues:								
Government	162	56	34	56	25	-	103	-
Other	8	1	5	1	-	-	3	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Eleven months ending November, 1963	Total Sales	Total Purchases	Net Sales + Purch. -	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
Grand Total, Canadian and Foreign Securities	994.4	1063.7	- 69.4	692.8	708.1	- 15.3	143.9	191.1	- 47.3	157.7	164.5	- 6.8
Canadian Securities, Total	608.5	716.2	-107.7	337.7	391.2	- 53.4	133.1	178.8	- 45.8	137.7	146.2	- 8.5
Bonds and Debentures	220.1	169.6	+ 50.5	113.6	74.2	+ 39.3	51.6	47.0	+ 4.6	55.0	48.4	+ 6.6
Common and Preference Stocks	386.9	545.0	-158.1	223.3	315.9	- 92.6	81.3	131.8	- 50.4	82.3	97.3	-15.0
Other Securities	1.4	1.5	- 0.1	0.9	1.0	- 0.2	0.2	-	+ 0.1	0.4	0.5	- 0.1
Foreign Securities, Total	385.9	347.6	+ 38.3	355.1	317.0	+ 38.1	10.8	12.3	- 1.5	20.0	18.3	+ 1.7
United States Issues:												
Bonds and Debentures	50.4	27.7	+ 22.7	48.8	27.4	+ 21.4	1.2	0.1	+ 1.1	0.4	0.2	+ 0.2
Common and Preference Stocks	314.0	296.8	+ 17.2	301.2	277.4	+ 23.8	1.3	7.2	- 5.9	11.5	12.2	- 0.7
United Kingdom Issues:												
Bonds and Debentures	1.6	1.8	- 0.2	0.4	1.7	- 1.3	1.1	0.1	+ 1.0	0.1	-	+ 0.1
Common and Preference Stocks	7.4	7.0	+ 0.4	0.7	2.4	- 1.6	5.3	3.9	+ 1.4	1.4	0.7	+ 0.7
Other Foreign Countries Issues:												
Bonds and Debentures	6.8	7.8	- 1.0	1.8	4.7	- 2.9	1.9	0.7	+ 1.1	3.1	2.4	+ 0.7
Common and Preference Stocks	5.6	6.4	- 0.8	2.2	3.4	- 1.2	0.1	0.4	- 0.3	3.3	2.7	+ 0.7
All Other Foreign Securities	0.1	0.1	-	-	0.1	- 0.1	-	-	-	0.1	-	+ 0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	139.3	101.7	+ 37.6	56.0	35.7	+ 20.3	46.6	38.3	+ 8.3	36.7	27.7	+ 9.0
Government of Canada - Guaranteed	27.0	13.5	+ 13.4	17.5	9.3	+ 8.2	1.1	1.9	- 0.8	8.4	2.4	+ 6.0
Provincial	16.1	16.6	- 0.5	12.2	8.1	+ 4.1	0.5	1.5	- 0.9	3.4	7.1	- 3.7
Municipal	5.8	3.8	+ 2.0	5.0	2.9	+ 2.1	0.3	0.1	+ 0.1	0.6	0.8	- 0.2
Railway, not guaranteed by Government	0.8	2.4	- 1.6	0.2	0.8	- 0.6	0.2	1.0	- 0.8	0.4	0.6	- 0.3
Other Corporations	31.1	31.6	- 0.4	22.6	17.5	+ 5.2	2.9	4.3	- 1.5	5.6	9.8	- 4.2
United States Issues:												
Government	35.8	17.2	+ 18.6	34.6	17.2	+ 17.5	1.1	-	+ 1.1	-	-	-
Other	14.6	10.5	+ 4.1	14.1	10.2	+ 3.9	0.1	0.1	-	0.3	0.2	+ 0.1
United Kingdom Issues:												
Government	1.2	1.8	- 0.6	0.3	1.7	- 1.4	0.8	-	+ 0.8	0.1	-	+ 0.1
Other	0.4	-	+ 0.4	0.1	-	+ 0.1	0.3	-	+ 0.3	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1961 - Year	552.1	491.3	+ 60.7	439.0	365.1	+ 73.8	732.6	694.2	+ 38.5	554.1	432.5	+121.6
1962 - Year	698.6	635.0	+ 63.5	593.0	509.7	+ 83.3	692.1	807.6	-115.5	543.1	554.7	- 11.6
1963 - 11 months	221.5	171.2	+ 50.4	114.4	75.2	+ 39.2	386.9	545.0	-158.1	223.3	315.9	- 92.6
1962 - January	77.6	71.8	+ 5.7	70.3	64.8	+ 5.6	81.9	78.0	+ 3.9	66.0	56.6	+ 9.4
February	44.5	44.0	+ 0.5	36.2	37.0	- 0.8	78.5	85.3	- 6.8	64.9	63.7	+ 1.2
March	102.6	111.7	- 9.1	95.6	107.0	- 11.4	88.2	92.2	- 4.0	73.4	68.6	+ 4.8
April	76.1	99.5	- 23.4	70.5	74.9	- 4.4	72.6	83.3	- 10.7	60.4	57.8	+ 2.6
May	63.0	45.3	+ 17.7	48.5	31.9	+ 16.6	59.5	74.8	- 15.3	44.1	48.6	- 4.5
June	52.6	43.4	+ 9.2	39.3	24.8	+ 14.5	58.6	78.1	- 19.5	47.8	50.6	- 2.8
July	23.3	20.9	+ 2.4	16.9	10.4	+ 6.5	29.6	45.2	- 15.5	21.4	22.8	- 1.4
August	27.1	10.0	+ 17.2	23.4	5.4	+ 18.0	36.7	41.3	- 4.6	27.0	26.7	+ 0.3
September	70.2	51.2	+ 19.1	63.6	46.1	+ 17.5	47.7	53.0	- 5.3	34.5	38.6	- 4.1
October	65.8	44.3	+ 21.5	58.8	39.1	+ 19.7	56.8	58.7	- 1.9	44.9	40.7	+ 4.2
November	28.6	25.1	+ 3.5	15.9	16.1	- 0.2	36.6	54.6	- 18.0	22.9	35.8	- 13.0
December	67.0	67.8	- 0.8	53.8	52.3	+ 1.5	44.0	56.4	- 12.4	34.4	44.2	- 9.7
Month not identified	-	-	-	-	-	-	1.4	6.7	- 5.3	1.4	-	+ 1.4
1963 - January	27.0	13.0	+ 14.0	16.9	7.3	+ 9.6	42.5	65.5	- 22.9	28.4	42.6	- 14.2
February	22.7	21.0	+ 1.7	14.8	12.3	+ 2.4	38.3	50.0	- 11.7	25.5	29.5	- 4.0
March	17.5	10.1	+ 7.4	11.6	4.5	+ 7.1	42.3	64.3	- 22.0	28.8	40.7	- 11.9
April	24.3	16.2	+ 8.1	16.3	8.1	+ 8.2	43.3	62.2	- 18.9	26.8	39.8	- 12.9
May	41.5	25.1	+ 16.4	13.4	4.6	+ 8.7	49.0	68.0	- 19.0	26.5	38.9	- 12.4
June	23.6	17.1	+ 6.5	10.4	5.0	+ 5.5	38.5	44.5	- 6.0	22.4	26.4	- 4.0
July	18.9	15.9	+ 3.0	11.5	8.8	+ 2.7	32.0	32.5	- 0.4	17.9	18.0	- 0.1
August	8.5	18.7	- 10.3	4.0	12.5	- 8.5	21.2	31.0	- 9.8	9.3	16.0	- 6.7
September	11.1	11.3	- 0.2	3.4	4.0	- 0.6	21.9	38.5	- 16.6	9.8	17.1	- 7.3
October	17.3	14.4	+ 2.9	7.5	4.9	+ 2.6	28.4	46.6	- 18.2	11.8	23.3	- 11.5
November	9.1	8.3	+ 0.8	4.6	3.1	+ 1.5	29.4	41.9	- 12.4	16.1	23.7	- 7.6
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

Stock Prices

Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrials Utilities Finance)	Composite Mining Index		
							1956 = 100		1941-1943 = 10	
1958- March	96.50	4.01	100.50	3.22	70.31	5.71	86.1	70.5	42.11	97.73
June	93.75	4.22	99.59	3.27	71.94	5.56	92.6	76.1	44.75	96.18
September	92.00	4.37	91.63	3.77	73.28	5.43	100.8	78.2	48.96	97.68
December	87.50	4.76	90.81	3.83	73.88	5.40	104.9	85.1	53.49	96.46
1959- March	86.25	4.88	89.19	3.95	75.44	5.25	111.2	93.0	56.15	96.98
June	84.13	5.08	87.31	4.09	76.06	5.21	112.0	87.2	57.46	95.88
September	78.88	5.61	86.88	4.12	74.94	5.37	105.9	81.4	57.05	95.16
December	79.13	5.60	83.19	4.41	75.63	5.19	110.4	82.4	59.06	95.12
1960- March	82.13	5.32	87.00	4.13	74.38	5.48	100.3	78.1	55.02	95.09
June	84.63	5.08	91.13	3.83	70.50	5.98	104.7	70.5	57.26	98.23
September	87.38	4.84	92.25	3.76	71.19	5.94	106.0	76.1	54.81	97.25
December	81.63	5.41	91.69	3.80	70.31	6.10	109.4	79.3	56.80	98.24
1961- March	84.13	5.18	91.81	3.80	70.91	6.06	124.8	82.8	64.12	98.73
June	86.13	4.99	89.50	3.97	69.09	6.35	133.6	90.3	65.62	100.55
September	86.00	5.02	88.81	4.03	67.66	6.60	140.1	96.9	67.26	103.08
December	86.69	4.96	87.88	4.11	70.34	6.27	142.0	103.1	71.74	104.27
1962- March	87.81	4.86	89.50	3.99	70.91	6.24	141.4	100.4	70.29	104.94
June	84.38	5.23	90.56	3.91	71.28	6.23	117.6	98.1	55.63	108.79
September	83.13	5.38	90.63	3.91	81.34	4.98	119.6	92.3	58.00	107.68
December	86.19	5.07	91.63	3.84	80.41	5.13	126.9	88.6	62.64	107.60
1963- January	86.44	5.05	91.44	3.86	79.75	5.22	133.2	92.1	65.06	107.71
February	86.31	5.07	91.13	3.89	78.09	5.44	131.8	92.9	65.92	107.76
March	86.31	5.07	91.19	3.88	78.94	5.35	132.3	92.9	65.67	107.80
April	87.06	5.00	90.56	3.93	79.75	5.25	137.6	93.2	68.76	107.68
May	88.56	4.85	90.44	3.94	81.03	5.11	142.1	92.5	70.14	107.72
June	88.06	4.91	89.31	3.99	81.88	5.01	139.9	90.8	70.11	107.82
July	86.25	5.11	89.78	4.00	82.00	5.01	135.8	90.8	69.07	107.97
August	84.88	5.26	89.88	3.99	83.03	4.89	133.2	90.6	70.98	108.29
September	86.63	5.08	90.00	3.99	83.66	4.82	138.0	91.8	72.85	107.98
October	86.69	5.08	89.25	4.05	82.88	4.93	139.3	90.3	73.03	107.79
November	85.88	5.17	88.75	4.09	81.16	5.17	137.8	87.6	72.62	107.76
December										



1010510413

- 8 -

Trade in Outstanding Canadian Securities Between Canada and All Countries

	1962			1963 ^P		
	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter
millions of dollars						
Bonds and debentures:						
Government of Canada - Direct	+ 1	+ 36	+ 16	+ 18	+ 18	- 2
Guaranteed	- 5	+ 1	- 1	+ 2	+ 6	+ 3
Provincial government (incl. guaranteed) ..	+ 2	+ 4	+ 4	+ 3	+ 1	- 4
Municipal	+ 3	-	+ 7	+ 1	-	-
Railways, not guaranteed by government	- 1	-	- 1	- 1	-	-
Other corporations	+ 4	- 2	- 1	-	+ 6	- 4
Sub-totals, bonds and debentures	+ 4	+ 39	+ 24	+ 23	+ 31	- 7
Common and preference stock	- 44	- 26	- 32	- 57	- 44	- 27
Totals	- 40	+ 13	- 8	- 34	- 13	- 34

Proceeds of New Issues of Canadian Securities sold to Non-Residents

Bonds and debentures:						
Government of Canada - Direct	1	12	139	140	14	4
Guaranteed	-	-	-	-	-	-
Provincial government (incl. guaranteed) ..	6	13	111	186	98	65
Municipal government	4	29	40	33	16	1
Railways, not guaranteed by government	-	-	-	-	-	-
Other corporations	180*	29	89	48	256	27
Sub-totals, bonds and debentures	191*	83	379	407	384	97
Common and preference stock	3	2	7	3	7	1
Totals	194*	85	386	410	391	98

Retirements of Canadian Securities held by Non-Residents

Bonds and debentures:						
Government of Canada - Direct	17	11	40	5	37	12
Guaranteed	-	-	-	2	-	-
Provincial government (incl. guaranteed) ..	13	1	2	7	28	3
Municipal government	10	6	16	7	7	6
Railways, not guaranteed by government	3	3	2	3	-	-
Other corporations	26	26	45	25	38	9
Sub-totals, bonds and debentures	69	47	105	49	110	30
Common and preference stock	2	6	20	4	65	3
Totals	71	53	125	53	175	33

* Includes 125 applied to the refinancing of external liabilities in other forms.

^P Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada except security transactions of a short-term character analogous to changes in bank balances. Sales of new issues and retirements of called or matured Canadian securities appear above. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.