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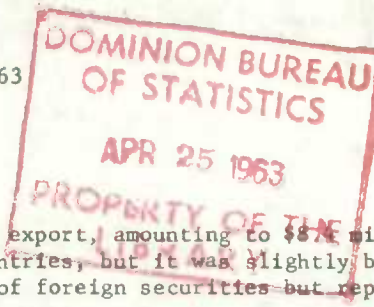
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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

FEBRUARY 1963



During February, there was again a net capital export, amounting to \$8.7 million, from transactions in outstanding securities with all foreign countries, but it was slightly below the figure of \$9.9 million in January. Canadians sold \$1.6 million of foreign securities but repurchased \$10.0 million of Canadian issues.

Geographically, there was again a net purchase balance with the United Kingdom which increased by \$0.6 million to \$4.6 million, but reversals occurred in the direction of net flows both with the United States and with other overseas countries. There was a \$0.2 million net sale to the United States succeeding \$6.4 million purchases in January, and a capital export of \$4.0 million to other countries after a \$0.5 million inflow in January.

The repurchase of Canadian corporation stocks held abroad, \$4.0 million each from the United States and the United Kingdom and \$3.6 million from other countries, has again been the main factor responsible for the net capital outflow. This totalled only just more than half the \$22.9 million figure for the January net trade in such securities, but the much smaller balance of trade in Canadian bond issues, netting sales of \$1.7 million as against sales in the earlier month of \$14.0 million, resulted in a \$10.0 million outflow for the repatriation of foreign-held Canadian securities.

Canadians increased their investments in foreign stocks by \$3.0 million, but relinquished \$4.6 million of their foreign bond holdings, mostly of United States Government bonds to United States residents, leaving a net repatriation of \$1.6 million of their foreign security holdings.

Statistics in this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada. Not included are sales of new issues and retirements of called or matured securities, security transactions of a short-term character analogous to changes in bank balances, and some transactions by other than reporting agencies. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.

Prepared in the Balance of Payments Section
National Accounts and Balance of Payments Division

April 1963
2206-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1961 - Year	1,283.3	1181.1	+102.4	991.7	795.6	+196.0	120.2	193.4	- 73.3	171.5	192.0	- 20.3
1962 - Year	1,390.7	1442.6	- 51.9	1136.1	1064.4	+ 71.7	130.6	195.6	- 64.9	124.0	182.7	- 58.7
1963 - 2 months	130.5	149.5	- 19.0	85.6	91.7	- 6.1	21.7	31.2	- 9.5	23.2	26.6	- 3.4
1962 - January	159.5	149.8	+ 9.6	136.4	121.4	+ 15.0	11.3	16.8	- 5.4	11.7	11.6	+ 0.1
February	123.0	129.3	- 6.2	101.1	100.6	+ 0.4	10.6	14.5	- 3.9	11.3	14.2	- 2.8
March	190.8	203.9	- 13.1	169.0	175.6	- 6.6	7.1	14.2	- 7.1	14.7	14.2	+ 0.6
April	148.7	182.8	- 34.1	130.9	132.7	- 1.8	9.1	18.2	- 9.1	8.7	31.9	- 23.2
May	122.5	120.1	+ 2.4	92.6	80.5	+ 12.1	15.7	20.5	- 4.8	14.1	19.1	- 5.0
June	111.2	121.5	- 10.3	87.0	75.3	+ 11.7	16.8	27.3	- 10.5	7.4	18.9	- 11.5
July	52.9	66.1	- 13.1	38.3	33.2	+ 5.0	7.2	18.0	- 10.8	7.5	14.8	- 7.3
August	63.9	51.3	+ 12.6	50.5	32.1	+ 18.3	6.6	9.0	- 2.4	6.8	10.1	- 3.3
September	117.9	104.2	+ 13.7	98.2	84.8	+ 13.4	8.2	9.7	- 1.5	11.6	9.8	+ 1.8
October	122.6	103.0	+ 19.6	103.7	79.7	+ 23.9	8.6	11.6	- 3.0	10.3	11.7	- 1.3
November	65.2	79.8	- 14.5	38.8	51.9	- 13.1	15.2	16.7	- 1.5	11.2	11.2	-
December	111.0	124.2	- 13.1	88.2	96.5	- 8.3	14.3	19.2	- 4.9	8.5	8.5	- 0.1
Month not identified	1.4	6.7	- 5.3	1.4	-	+ 1.4	-	-	-	-	6.7	- 6.7
1963 - January	69.5	78.5	- 9.0	45.3	49.8	- 4.5	11.2	15.9	- 4.6	13.0	12.8	+ 0.2
February	61.0	71.0	- 10.0	40.3	41.9	- 1.6	10.5	15.4	- 4.8	10.2	13.8	- 3.6
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1961 - Year	416.1	421.7	- 5.6	392.0	386.1	+ 6.0	10.5	19.9	- 9.4	13.5	15.6	- 2.2
1962 - Year	331.7	414.8	- 83.1	308.8	382.0	- 73.2	10.1	11.3	- 1.3	12.9	21.5	- 8.6
1963 - 2 months	53.1	52.4	+ 0.7	48.7	48.8	- 0.1	2.7	1.9	+ 0.9	1.6	1.7	- 0.1
1962 - January	26.4	30.9	- 4.5	25.4	28.2	- 2.9	0.1	0.7	- 0.6	0.9	1.9	- 1.0
February	28.2	31.2	- 2.9	27.1	29.8	- 2.7	0.3	0.6	- 0.3	0.9	0.8	+ 0.1
March	30.8	54.7	- 23.8	27.7	48.2	- 20.4	1.1	1.7	- 0.6	2.0	4.8	- 2.8
April	22.3	33.9	- 11.6	20.2	31.3	- 11.1	0.9	0.6	+ 0.3	1.2	2.0	- 0.8
May	33.7	47.7	- 14.0	31.8	42.6	- 10.8	0.8	3.1	- 2.3	1.1	2.0	- 0.9
June	34.7	46.3	- 11.6	32.4	42.4	- 10.0	0.7	0.5	+ 0.2	1.6	3.4	- 1.8
July	31.5	37.8	- 6.3	28.9	35.7	- 6.8	1.9	0.3	+ 1.6	0.7	1.8	- 1.1
August	27.5	25.1	+ 2.4	26.3	23.7	+ 2.7	0.7	0.3	+ 0.5	0.4	1.2	- 0.8
September	20.5	25.3	- 4.8	18.6	24.0	- 5.3	0.5	0.5	-	1.3	0.8	+ 0.5
October	26.4	23.0	+ 3.4	25.2	22.2	+ 2.9	0.6	0.3	+ 0.3	0.7	0.5	+ 0.2
November	21.3	29.4	- 8.0	19.1	28.6	- 9.5	1.8	0.6	+ 1.2	0.4	0.2	+ 0.2
December	28.1	28.8	- 0.7	25.8	24.7	+ 1.1	0.7	2.2	- 1.5	1.6	1.9	- 0.3
Month not identified	0.2	0.8	- 0.6	0.2	0.5	- 0.3	-	-	-	-	0.3	- 0.3
1963 - January	27.4	28.3	- 0.9	25.2	27.1	- 1.9	1.2	0.6	+ 0.6	1.0	0.7	+ 0.3
February	25.6	24.1	+ 1.6	23.5	21.7	+ 1.8	1.6	1.3	+ 0.2	0.6	1.0	- 0.5
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

February, 1963	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Grand Total, Canadian and Foreign Securities	86,632	95,074	63,797	63,598	12,061	16,663	10,774	14,813
Canadian Securities, Total	61,021	71,015	40,295	41,871	10,510	15,351	10,216	13,793
Bonds and Debentures	22,608	20,993	14,693	12,285	3,248	4,089	4,667	4,619
Common and Preference Stocks	38,309	49,970	25,511	29,534	7,249	11,262	5,549	9,174
Other Securities	104	52	91	52	13	-	-	-
Foreign Securities, Total	25,611	24,059	23,502	21,727	1,551	1,312	558	1,020
United States Issues:								
Bonds and Debentures	5,012	1,312	4,526	1,312	470	-	16	-
Common and Preference Stocks	18,354	20,138	17,965	18,995	148	805	241	338
United Kingdom Issues:								
Bonds and Debentures	446	60	153	21	293	18	-	21
Common and Preference Stocks	51	1,080	6	716	45	359	-	5
Other Foreign Countries Issues:								
Bonds and Debentures	1,270	764	533	361	595	125	142	278
Common and Preference Stocks	478	705	319	322	-	5	159	378
All Other Foreign Securities	-	-	-	-	-	-	-	-
Analysis of Bonds and Debentures								
Canadian Issues:								
Government of Canada - Direct	14,086	10,838	8,568	5,548	2,929	2,556	2,589	2,734
Government of Canada - Guaranteed	3,701	5,378	2,916	4,719	33	575	752	84
Provincial	1,813	1,032	980	155	10	30	823	847
Municipal	166	316	93	265	-	-	73	51
Railway, not guaranteed by Government	214	183	36	40	170	37	8	106
Other Corporations	2,628	3,246	2,100	1,558	106	891	422	797
United States Issues:								
Government	3,808	360	3,328	360	470	-	10	-
Other	1,204	952	1,198	952	-	-	6	-
United Kingdom Issues:								
Government	356	53	145	21	211	11	-	21
Other	90	7	8	-	82	7	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Two months ending February, 1963	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
Grand Total, Canadian and Foreign Securities	183.6	201.9	- 18.3	134.3	140.5	- 6.2	24.5	33.1	- 8.6	24.8	28.3	- 3.5
Canadian Securities, Total	130.5	149.5	- 19.0	85.6	91.7	- 6.1	21.7	31.2	- 9.5	23.2	26.6	- 3.4
Bonds and Debentures	49.5	34.0	+ 15.5	31.5	19.5	+ 12.0	6.2	5.9	+ 0.4	11.7	8.6	+ 3.1
Common and Preference Stocks	80.9	115.4	- 34.6	53.9	72.1	- 18.2	15.5	25.4	- 9.9	11.5	18.0	- 6.5
Other Securities	0.2	0.1	+ 0.1	0.2	0.1	+ 0.1	-	-	-	-	-	-
Foreign Securities, Total	53.1	52.4	+ 0.7	48.7	48.8	- 0.1	2.7	1.9	+ 0.9	1.6	1.7	- 0.1
United States Issues:												
Bonds and Debentures	7.6	3.0	+ 4.6	7.1	3.0	+ 4.1	0.5	-	+ 0.5	-	-	-
Common and Preference Stocks	41.4	45.3	- 3.9	40.4	43.4	- 3.0	0.3	1.2	- 0.9	0.7	0.7	-
United Kingdom Issues:												
Bonds and Debentures	0.8	0.1	+ 0.7	0.2	-	+ 0.1	0.6	-	+ 0.6	-	-	-
Common and Preference Stocks	0.5	1.3	- 0.7	-	0.7	- 0.7	0.5	0.6	-	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	2.0	1.3	+ 0.7	0.6	0.7	- 0.1	0.8	0.1	+ 0.7	0.5	0.5	-
Common and Preference Stocks	0.8	1.5	- 0.7	0.5	1.0	- 0.5	-	-	-	0.4	0.5	- 0.1
All Other Foreign Securities	-	-	-	-	-	-	-	-	-	-	-	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	30.6	18.0	+ 12.7	17.3	8.8	+ 8.5	5.6	3.3	+ 2.3	7.7	5.8	+ 1.9
Government of Canada - Guaranteed	7.9	7.8	+ 0.1	6.1	6.4	- 0.3	0.1	1.2	- 1.1	1.7	0.2	+ 1.5
Provincial	4.9	2.3	+ 2.7	3.7	1.2	+ 2.6	0.2	-	+ 0.2	1.0	1.0	- 0.1
Municipal	1.4	0.5	+ 0.9	1.2	0.4	+ 0.9	-	-	-	0.2	0.1	+ 0.1
Railway, not guaranteed by Government	0.3	0.8	- 0.5	0.1	0.5	- 0.3	0.2	0.2	-	-	0.1	- 0.1
Other Corporations	4.4	4.7	- 0.4	3.0	2.3	+ 0.7	0.2	1.1	- 0.9	1.2	1.3	- 0.1
United States Issues:												
Government	5.2	1.2	+ 4.0	4.7	1.2	+ 3.5	0.5	-	+ 0.5	-	-	-
Other	2.4	1.7	+ 0.6	2.4	1.7	+ 0.6	-	-	-	-	-	-
United Kingdom Issues:												
Government	0.7	0.1	+ 0.6	0.1	-	+ 0.1	0.5	-	+ 0.5	-	-	-
Other	0.1	-	+ 0.1	-	-	-	0.1	-	+ 0.1	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1961 - Year	552.0	489.4	+ 62.6	438.9	363.1	+ 75.7	731.3	691.6	+ 39.8	552.8	432.5	+120.3
1962 - Year	698.6	635.0	+ 63.5	593.0	509.7	+ 83.3	692.1	807.6	-115.5	543.1	554.7	- 11.6
1963 - 2 months	49.7	34.1	+ 15.6	31.7	19.6	+ 12.1	80.9	115.4	- 34.6	53.9	72.1	- 18.2
1962 - January	77.6	71.8	+ 5.7	70.3	64.8	+ 5.6	81.9	78.0	+ 3.9	66.0	56.6	+ 9.4
February	44.5	44.0	+ 0.5	36.2	37.0	- 0.8	78.5	85.3	- 6.8	64.9	63.7	+ 1.2
March	102.6	111.7	- 9.1	95.6	107.0	- 11.4	88.2	92.2	- 4.0	73.4	68.6	+ 4.8
April	76.1	99.5	- 23.4	70.5	74.9	- 4.4	72.6	83.3	- 10.7	60.4	57.8	+ 2.6
May	63.0	45.3	+ 17.7	48.5	31.9	+ 16.6	59.5	74.8	- 15.3	44.1	48.6	- 4.5
June	52.6	43.4	+ 9.2	39.3	24.8	+ 14.5	58.6	78.1	- 19.5	47.8	50.6	- 2.8
July	23.3	20.9	+ 2.4	16.9	10.4	+ 6.5	29.6	45.2	- 15.5	21.4	22.8	- 1.4
August	27.1	10.0	+ 17.2	23.4	5.4	+ 18.0	36.7	41.3	- 4.6	27.0	26.7	+ 0.3
September	70.2	51.2	+ 19.1	63.6	46.1	+ 17.5	47.7	53.0	- 5.3	34.5	38.6	- 4.1
October	65.8	44.3	+ 21.5	58.8	39.1	+ 19.7	56.8	58.7	- 1.9	44.9	40.7	+ 4.2
November	28.6	25.1	+ 3.5	15.9	16.1	- 0.1	36.6	54.6	- 18.0	22.9	35.8	- 13.0
December	67.0	67.8	- 0.8	53.8	52.3	+ 1.5	44.0	56.4	- 12.4	34.4	44.2	- 9.7
Month not identified	-	-	-	-	-	-	1.4	6.7	- 5.3	1.4	-	+ 1.4
1963 - January	27.0	13.0	+ 14.0	16.9	7.3	+ 9.6	42.5	65.5	- 22.9	28.4	42.6	- 14.2
February	22.7	21.0	+ 1.7	14.8	12.3	+ 2.4	38.3	50.0	- 11.7	25.5	29.5	- 4.0
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

Domestic Government Bonds

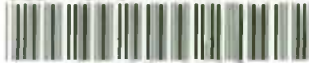
Stock Prices

Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrials Utilities Finance)	Composite Mining Index		
							1956 = 100		1941-1943 = 10	
1958 - March	96.50	4.01	100.50	3.22	70.31	5.71	86.1	70.5	42.11	97.73
June	93.75	4.22	99.59	3.27	71.94	5.56	92.6	76.1	44.75	96.18
September	92.00	4.37	91.63	3.77	73.28	5.43	100.8	78.2	48.96	97.68
December	87.50	4.76	90.81	3.83	73.88	5.40	104.9	85.1	53.49	96.46
1959 - March	86.25	4.88	89.19	3.95	75.44	5.25	111.2	93.0	56.15	96.98
June	84.13	5.08	87.31	4.09	76.06	5.21	112.0	87.2	57.46	95.88
September	78.38	5.61	86.88	4.12	74.94	5.37	105.9	81.4	57.05	95.16
December	79.13	5.60	83.19	4.41	75.63	5.19	110.4	82.4	59.06	95.12
1960 - March	82.13	5.32	87.00	4.13	74.38	5.48	100.3	78.1	55.02	95.09
June	84.63	5.08	91.13	3.83	70.50	5.98	104.7	70.5	57.26	98.23
September	87.38	4.84	92.25	3.76	71.19	5.94	106.0	76.1	54.81	97.25
December	81.63	5.41	91.69	3.80	70.31	6.10	109.4	79.3	56.80	98.24
1961 - March	84.13	5.18	91.81	3.80	70.91	6.06	124.8	82.8	64.12	98.73
June	86.13	4.99	89.50	3.97	69.09	6.35	133.6	90.3	65.62	100.55
September	86.00	5.02	88.81	4.03	67.66	6.60	140.1	96.9	67.26	103.08
December	86.69	4.96	87.88	4.11	70.34	6.27	142.0	103.1	71.74	104.27
1962 - March	87.81	4.86	89.50	3.99	70.91	6.24	141.4	100.4	70.29	104.94
June	84.38	5.23	90.56	3.91	71.28	6.23	117.6	98.1	55.63	108.79
September	83.13	5.38	90.63	3.91	81.34	4.98	119.6	92.3	58.00	107.68
December	86.19	5.07	91.63	3.84	80.41	5.13	126.9	88.6	62.64	107.60
1963 - January	86.44	5.05	91.44	3.86	79.75	5.22	133.2	92.1	65.06	107.71
February	86.31	5.07	91.13	3.89	78.09	5.44	131.8	92.9	65.92	107.76
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