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DOMINION BUREAU  
OF STATISTICS

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

JUL 15 1965

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APRIL 1965

Transactions in outstanding securities between Canada and other countries during the month of April resulted in the sixth successive monthly net outflow of capital amounting to \$28.0 million -- a magnitude exceeded in this period only by the \$39.1 million net outflow in January. Purchase balances were recorded in amounts of \$11.9 million with the United States, \$9.5 million with the United Kingdom and \$6.6 million with other overseas countries. In the previous month the net outflow of \$26.0 million was composed of net purchases of \$23.6 million and \$3.4 million from residents of the United States and the United Kingdom respectively reduced by net sales of \$1.0 million to other non-residents.

Trade in outstanding Canadian securities during April led to a \$29.5 million repatriation comprising \$3.0 million of bonds and debentures and \$26.5 million of common and preference stocks -- the ninth successive monthly net outflow for the repurchase of Canadian equities. Geographically these were net outflows of \$13.3 million to the United States, \$9.7 million to the United Kingdom and just over \$6.5 million to other countries. In March there were net repurchases of \$16.5 million of Canadian equities and \$0.5 million of bonds and debentures; net outflows of \$13.5 million and \$3.8 million went to the United States and the United Kingdom, respectively, while there was a small inflow of \$0.3 million from other non-residents.

Canadians reduced their holdings of outstanding foreign securities by \$1.5 million in April -- \$0.9 million of bonds and debentures and \$0.6 million of common and preference stocks. Residents of the United States and the United Kingdom repurchased \$1.4 million and \$0.2 million, respectively, while other non-residents relinquished on balance \$0.1 million. In March Canadians acquired on balance \$9.0 million of outstanding foreign securities with acquisitions of \$10.1 million from the United States being reduced by sales of \$1.1 million to other non-residents.

By April of this year transactions in all outstanding securities in 1965 between Canada and other countries had accumulated to a net capital export of \$119 million -- \$79 million to the United States, \$30 million to the United Kingdom and \$10 million to other countries. This is substantially larger than the last three successive capital outflows of \$87 million, \$40 million and \$75 million which have taken place during the same first four months in the years 1962 to 1964. The overall capital outflow from transactions in outstanding securities up to April this year was chiefly the consequence of investment by Canadians in their own equities through the repurchase of \$110 million of foreign holdings.

Balance of Payments Section  
National Accounts and Balance of Payments Division

July 1965  
2206-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1963— Year .....	654.5	784.7	-130.1	358.7	421.8	- 63.1	145.5	205.0	- 59.5	150.3	157.9	- 7.5
1964— Year .....	762.2	782.3	- 20.1	420.0	433.0	- 13.0	146.4	174.6	- 28.2	195.8	174.6	+ 21.2
1965— 4 months .....	229.6	339.3	-109.7	111.5	177.4	- 65.9	47.9	78.9	- 31.0	70.2	83.0	- 12.8
1964— January .....	52.3	80.7	- 28.4	24.5	43.3	- 18.7	13.0	20.8	- 7.8	14.8	16.6	- 1.8
February .....	42.3	54.1	- 11.8	20.7	31.4	- 10.7	7.9	10.6	- 2.8	13.7	12.1	+ 1.7
March .....	47.4	50.5	- 3.0	28.4	28.5	- 0.1	7.7	9.3	- 1.6	11.3	12.7	- 1.4
April .....	71.5	86.3	- 14.8	36.5	49.7	- 13.2	14.1	19.2	- 5.1	20.9	17.4	+ 3.5
May .....	81.3	61.0	+ 20.3	51.7	34.7	+ 17.0	12.4	12.5	- 0.1	17.2	13.7	+ 3.4
June .....	73.8	73.0	+ 0.7	41.3	36.2	+ 5.0	15.2	21.3	- 6.2	17.3	15.5	+ 1.9
July .....	80.4	61.6	+ 18.8	48.9	28.8	+ 20.0	16.1	17.7	- 1.6	15.4	15.2	+ 0.3
August .....	46.5	45.9	+ 0.5	23.5	28.6	- 5.1	8.7	7.8	+ 0.9	14.3	9.6	+ 4.7
September .....	67.9	55.5	+ 12.4	42.4	31.7	+ 10.7	9.3	10.7	- 1.4	16.2	13.1	+ 3.1
October .....	66.3	62.6	+ 3.7	40.5	37.0	+ 3.5	9.3	10.6	- 1.3	16.5	15.1	+ 1.4
November .....	72.0	76.0	- 4.0	35.5	40.6	- 5.0	16.5	17.8	- 1.3	19.9	17.6	+ 2.3
December .....	57.2	75.0	- 17.8	26.1	42.5	- 16.4	13.0	16.4	- 3.4	18.1	16.1	+ 2.0
Month not identified .....	3.4	-	+ 3.4	-	-	-	3.4	-	+ 3.4	-	-	-
1965— January .....	56.6	97.8	- 41.3	30.7	58.7	- 28.0	9.4	17.3	- 7.9	16.5	21.8	- 5.3
February .....	57.0	79.0	- 21.9	25.7	36.8	- 11.1	13.5	23.2	- 9.7	17.9	19.0	- 1.1
March .....	65.7	82.7	- 17.0	28.4	41.9	- 13.5	16.1	19.9	- 3.8	21.1	20.9	+ 0.3
April .....	50.3	79.9	- 29.5	26.7	40.0	- 13.3	8.9	18.6	- 9.7	14.7	21.3	- 6.6
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1963- Year .....	429.7	388.2	+41.5	394.6	351.7	+43.0	11.9	15.2	- 3.4	23.2	21.3	+ 1.9
1964- Year .....	515.0	554.5	-39.5	470.9	506.5	-35.6	12.7	20.1	- 7.5	31.4	27.9	+ 3.5
1965- 4 months .....	183.0	192.3	- 9.2	168.1	180.9	-12.8	6.1	5.1	+ 1.1	8.8	6.3	+ 2.5
1964- January .....	45.7	50.2	- 4.5	38.5	46.0	- 7.6	2.0	1.9	+ 0.1	5.2	2.3	+ 3.0
February .....	34.3	34.0	+ 0.3	30.0	31.0	- 0.9	0.7	1.7	- 1.0	3.5	1.3	+ 2.2
March .....	42.0	41.1	+ 0.9	38.2	36.3	+ 2.0	1.5	3.4	- 1.8	2.2	1.5	+ 0.7
April .....	48.3	62.0	-13.7	44.3	58.5	-14.2	0.7	0.7	-	3.2	2.7	+ 0.5
May .....	55.2	61.0	- 5.8	50.4	55.8	- 5.3	1.1	1.8	- 0.7	3.7	3.5	+ 0.2
June .....	45.7	55.6	- 9.9	42.0	50.8	- 8.8	1.3	2.5	- 1.1	2.5	2.4	-
July .....	38.5	41.6	- 3.1	35.9	37.9	- 2.0	1.1	0.6	+ 0.5	1.5	3.2	- 1.6
August .....	30.8	30.7	+ 0.1	27.8	27.6	+ 0.2	0.9	0.9	-	2.1	2.1	- 0.1
September .....	49.8	49.0	+ 0.9	46.8	45.6	+ 1.2	0.9	0.8	+ 0.1	2.1	2.5	- 0.5
October .....	46.6	44.9	+ 1.7	44.3	41.0	+ 3.3	0.6	2.4	- 1.7	1.7	1.6	+ 0.1
November .....	40.9	43.8	- 2.8	38.0	38.9	- 0.9	0.8	2.1	- 1.3	2.0	2.7	- 0.7
December .....	37.1	40.6	- 3.5	34.6	37.2	- 2.5	0.8	1.4	- 0.6	1.6	2.0	- 0.4
Month not identified .....	-	-	-	-	-	-	-	-	-	-	-	-
1965- January .....	47.6	45.4	+ 2.2	44.0	43.7	+ 0.3	1.3	0.8	+ 0.5	2.2	0.8	+ 1.4
February .....	38.3	42.2	- 3.9	35.6	40.1	- 4.4	0.8	0.8	-	1.7	1.2	+ 0.5
March .....	48.9	57.9	- 9.0	43.7	53.8	-10.1	2.6	2.2	+ 0.4	2.6	1.9	+ 0.7
April .....	48.3	46.8	+ 1.5	44.6	43.2	+ 1.4	1.4	1.2	+ 0.2	2.2	2.3	- 0.1
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

April, 1965	Total Sales	Total Purchases	United States		United Kingdom		Other Foreign Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
<b>Grand Total, Canadian and Foreign Securities</b>	98,619	126,644	71,313	83,198	10,314	19,801	16,992	23,645
<b>Canadian Securities, Total</b>	50,324	79,864	26,699	39,969	8,881	18,589	14,744	21,306
Bonds and Debentures	10,077	13,035	4,082	2,447	1,463	2,584	4,532	8,004
Common and Preference Stocks	40,244	66,773	22,617	37,475	7,415	15,996	10,212	13,302
Other Securities	3	56	-	47	3	9	-	-
<b>Foreign Securities, Total</b>	48,295	46,780	44,614	43,229	1,433	1,212	2,248	2,339
United States Issues:								
Bonds and Debentures	2,443	1,021	2,372	905	26	-	45	116
Common and Preference Stocks	43,109	42,662	41,572	41,288	100	122	1,437	1,252
United Kingdom Issues:								
Bonds and Debentures	197	288	166	39	-	249	31	-
Common and Preference Stocks	624	594	-	-	580	594	44	-
Other Foreign Countries Issues:								
Bonds and Debentures	1,080	1,510	463	419	201	229	416	862
Common and Preference Stocks	815	696	30	575	510	12	275	109
All Other Foreign Securities	27	9	11	3	16	6	-	-
<b>Analysis of Bonds and Debentures</b>								
Canadian Issues:								
Government of Canada - Direct	5,700	9,874	1,978	1,388	987	2,162	2,735	6,324
Government of Canada - Guaranteed	1,659	798	520	29	73	10	1,066	759
Provincial	1,333	901	731	661	333	48	269	192
Municipal	477	64	474	57	-	-	3	7
Railway, not guaranteed by Government	88	102	62	47	-	5	26	50
Other Corporations	820	1,296	317	265	70	359	433	672
United States Issues:								
Government	48	279	42	279	6	-	-	-
Other	2,395	742	2,330	626	20	-	45	116
United Kingdom Issues:								
Government	12	249	-	-	-	249	12	-
Other	185	39	166	39	-	-	19	-



TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Four months ending April, 1965	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
Grand Total, Canadian and Foreign Securities	412.6	531.6	-118.9	279.6	358.3	- 78.7	54.0	84.0	- 30.0	79.0	89.3	- 10.3
Canadian Securities, Total	229.6	339.3	-109.7	111.5	177.4	- 65.9	47.9	78.9	- 31.0	70.2	83.0	- 12.8
Bonds and Debentures	62.8	61.4	+ 1.4	28.7	20.0	+ 8.7	11.1	18.5	- 7.4	23.0	22.9	+ 0.1
Common and Preference Stocks	166.6	276.8	-110.2	82.7	156.3	- 73.6	36.8	60.4	- 23.7	47.2	60.1	- 12.9
Other Securities	0.2	1.1	- 1.0	0.1	1.1	- 1.0	-	-	-	0.1	-	+ 0.1
Foreign Securities, Total	183.0	192.3	- 9.2	168.1	180.9	- 12.8	6.1	5.1	+ 1.1	8.8	6.3	+ 2.5
United States Issues:												
Bonds and Debentures	11.9	10.2	+ 1.8	11.7	10.0	+ 1.6	-	-	-	0.2	0.1	+ 0.1
Common and Preference Stocks	158.5	169.2	- 10.6	154.1	164.6	- 10.5	0.7	0.6	-	3.7	3.9	- 0.2
United Kingdom Issues:												
Bonds and Debentures	0.9	0.5	+ 0.3	0.2	0.2	-	0.6	0.3	+ 0.3	0.1	0.1	-
Common and Preference Stocks	2.7	3.1	- 0.4	0.9	1.5	- 0.6	1.8	1.7	+ 0.1	0.1	-	+ 0.1
Other Foreign Countries Issues:												
Bonds and Debentures	5.6	6.3	- 0.6	0.8	2.9	- 2.2	1.7	1.9	- 0.2	3.2	1.4	+ 1.7
Common and Preference Stocks	3.3	2.9	+ 0.3	0.4	1.7	- 1.2	1.3	0.5	+ 0.8	1.5	0.8	+ 0.8
All Other Foreign Securities	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	33.5	39.1	- 5.6	11.8	7.5	+ 4.3	9.1	16.8	- 7.7	12.6	14.7	- 2.1
Government of Canada - Guaranteed	8.6	4.7	+ 3.9	1.5	1.8	- 0.3	0.9	0.1	+ 0.8	6.2	2.9	+ 3.4
Provincial	9.1	5.3	+ 3.8	7.2	3.5	+ 3.6	0.6	0.2	+ 0.4	1.3	1.6	- 0.3
Municipal	4.2	1.5	+ 2.7	4.1	1.3	+ 2.8	-	0.1	- 0.1	0.1	0.2	-
Railway, not guaranteed by Government	0.4	0.5	- 0.1	0.1	0.2	- 0.1	-	0.1	- 0.1	0.3	0.2	+ 0.1
Other Corporations	7.0	10.3	- 3.3	4.1	5.7	- 1.6	0.5	1.2	- 0.7	2.4	3.4	- 1.0
United States Issues:												
Government	5.5	4.4	+ 1.1	5.5	4.4	+ 1.1	-	-	-	-	-	-
Other	6.4	5.7	+ 0.7	6.2	5.6	+ 0.5	-	-	-	0.2	0.1	+ 0.1
United Kingdom Issues:												
Government	0.7	0.4	+ 0.3	-	-	-	0.6	0.3	+ 0.3	0.1	0.1	-
Other	0.2	0.2	-	0.2	0.2	-	-	-	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1963 - Year .....	239.1	200.2	+ 39.0	121.1	85.9	+ 35.1	415.4	584.5	-169.1	237.6	335.9	- 98.2
1964 - Year .....	227.5	150.2	+ 77.4	101.1	62.6	+ 38.5	534.7	632.1	- 97.4	319.0	370.4	- 51.5
1965 - 4 months .....	63.0	62.5	+ 0.4	28.8	21.1	+ 7.7	166.6	276.8	-110.2	82.7	156.3	- 73.6
1964 - January .....	12.7	10.6	+ 2.2	3.3	1.6	+ 1.7	39.6	70.1	- 30.6	21.2	41.6	- 20.5
February .....	8.2	13.7	- 5.5	2.9	7.5	- 4.7	34.1	40.4	- 6.3	17.8	23.9	- 6.0
March .....	14.0	9.6	+ 4.4	9.5	5.4	+ 4.1	33.4	40.9	- 7.5	18.9	23.0	- 4.2
April .....	15.3	15.3	- 0.1	4.8	6.2	- 1.4	56.2	71.0	- 14.8	31.7	43.6	- 11.8
May .....	21.9	10.5	+ 11.4	12.0	3.1	+ 8.8	59.4	50.5	+ 8.9	39.7	31.6	+ 8.1
June .....	25.3	22.1	+ 3.2	8.3	7.2	+ 1.1	48.5	50.9	- 2.4	32.9	29.0	+ 3.9
July .....	21.6	9.8	+ 11.9	10.8	2.4	+ 8.5	58.8	51.9	+ 6.9	38.0	26.4	+ 11.6
August .....	12.5	5.3	+ 7.3	3.4	2.1	+ 1.3	33.9	40.7	- 6.7	20.1	26.5	- 6.4
September .....	23.9	6.6	+ 17.3	15.3	2.5	+ 12.8	44.1	48.9	- 4.9	27.1	29.2	- 2.1
October .....	20.6	9.7	+ 10.9	11.4	5.2	+ 6.1	45.7	53.0	- 7.3	29.1	31.7	- 2.6
November .....	21.6	15.8	+ 5.8	7.7	6.9	+ 0.8	50.3	60.2	- 9.9	27.8	33.6	- 5.8
December .....	26.5	21.3	+ 5.2	11.6	12.4	- 0.7	30.7	53.7	- 23.0	14.5	30.2	- 15.7
Month not identified .....	3.4	-	+ 3.4	-	-	-	-	-	-	-	-	-
1965 - January .....	16.8	17.5	- 0.8	10.8	8.5	+ 2.3	39.8	80.3	- 40.5	19.9	50.3	- 30.3
February .....	18.6	13.9	+ 4.7	9.2	2.0	+ 7.2	38.4	65.0	- 26.6	16.4	34.8	- 18.3
March .....	17.5	17.9	- 0.5	4.7	8.1	- 3.5	48.2	64.7	- 16.5	23.7	33.8	- 10.1
April .....	10.1	13.1	- 3.0	4.1	2.5	+ 1.6	40.2	66.8	- 26.5	22.6	37.5	- 14.9
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.

TABLE 7.

## Domestic Government Bonds

## Stock Prices

## Exchange Rate

(Last Wednesday of month)

Year and Month	Canada 3½% due January 15, 1975-78		United States 3½% due June 15, 1978-83		United Kingdom 3% due August 15, 1965-75		Canada (Dominion Bureau of Statistics)		United States Standard and Poor's Composite Stock Index of Industrials, Railroads and Utilities	United States dollar in Canada (noon average in cents)
	Price	Yield	Price	Yield	Price	Yield	Investors' Price Index (Industrials Utilities Finance)	Composite Mining Index		
							1956 = 100		1941-1943 = 10	
1960- March .....	82.13	5.32	87.00	4.13	74.38	5.48	100.3	78.1	55.02	95.09
June .....	84.63	5.08	91.13	3.83	70.50	5.98	104.7	70.5	57.26	98.23
September .....	87.38	4.84	92.25	3.76	71.19	5.94	106.0	76.1	54.81	97.25
December .....	81.63	5.41	91.69	3.80	70.31	6.10	109.4	79.3	56.80	98.24
1961- March .....	84.13	5.18	91.81	3.80	70.91	6.06	124.8	82.8	64.12	98.73
June .....	86.13	4.99	89.50	3.97	69.09	6.35	133.6	90.3	65.62	100.55
September .....	86.00	5.02	88.81	4.03	67.66	6.60	140.1	96.9	67.26	103.08
December .....	86.69	4.96	87.88	4.11	70.34	6.27	142.0	103.1	71.74	104.27
1962- March .....	87.81	4.86	89.50	3.99	70.91	6.24	141.4	100.4	70.29	104.94
June .....	84.38	5.23	90.56	3.91	71.28	6.23	117.6	98.1	55.63	108.79
September .....	83.13	5.38	90.63	3.91	81.34	4.98	119.6	92.3	58.00	107.68
December .....	86.19	5.07	91.63	3.84	80.41	5.13	126.9	88.6	62.64	107.60
1963- March .....	86.31	5.07	91.19	3.88	78.94	5.35	132.3	92.9	65.67	107.80
June .....	88.06	4.91	89.31	3.99	81.88	5.01	139.9	90.8	70.11	107.82
September .....	86.63	5.08	90.00	3.99	83.66	4.82	138.0	91.8	72.85	107.98
December .....	86.06	5.16	87.63	4.19	80.25	5.30	139.8	86.5	74.17	107.93
1964- March .....	85.38	5.25	86.94	4.25	79.44	5.45	147.1	96.4	78.80	108.05
June .....	86.06	5.20	88.81	4.10	78.06	5.69	160.5	96.4	80.24	108.09
September .....	86.13	5.21	88.19	4.16	77.56	5.81	166.8	104.2	83.40	107.61
December .....	87.63	5.06	88.31	4.16	73.63	6.47	169.4	112.6	83.96	107.46
1965- January .....	88.19	5.00	88.81	4.12	73.66	6.49	177.2	118.2	86.12	107.38
February .....	87.56	5.08	88.50	4.15	73.69	6.50	177.8	117.6	86.75	107.58
March .....	87.31	5.11	88.81	4.13	73.00	6.64	180.0	119.0	86.83	108.11
April .....	87.56	5.09	88.75	4.14	72.91	6.68	180.5	118.5	87.97	107.92
May .....										
June .....										
July .....										
August .....										
September .....										
October .....										
November .....										
December .....										



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Transactions in Canadian Securities between Canada and All Countries

	1964 <sup>P</sup>				1965 <sup>P</sup>
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter
	millions of dollars				

Trade in Outstanding Canadian Securities between Canada and All Countries

Bonds and debentures:

Government of Canada, direct .....	-	+ 10	+ 22	+ 9	-
Government of Canada, guaranteed .....	+ 3	+ 3	+ 7	+ 6	+ 3
Provincial government (incl. guaranteed) ..	- 2	+ 1	+ 5	+ 11	+ 3
Municipal .....	+ 2	+ 1	-	+ 2	+ 2
Railways, not guaranteed by government ....	-	-	-	-	-
Other corporations .....	+ 1	- 1	+ 3	- 6	- 4
Sub-totals, bonds and debentures .....	+ 4	+ 14	+ 37	+ 22	+ 4
Common and preference stock .....	- 44	- 8	- 5	- 40	- 84
Totals .....	- 40	+ 6	+ 32	- 18	- 80

Proceeds of New Issues of Canadian Securities Sold to Non-residents

Bonds and debentures:

Government of Canada, direct .....	5	18	11	6	8
Government of Canada, guaranteed .....	-	-	-	-	-
Provincial government (incl. guaranteed) ..	88	142	34	162	31
Municipal government .....	8	50	5	114	15
Railways, not guaranteed by government ....	-	-	-	-	-
Other corporations .....	38	97	48	210	186
Sub-totals, bonds and debentures .....	139	307	98	492	240
Common and preference stock .....	3	6	2	6	8
Totals .....	142	313	100	498	248

Retirements of Canadian Securities Held by Non-residents

Bonds and debentures:

Government of Canada, direct .....	7	35	10	36	8
Government of Canada, guaranteed .....	-	-	-	-	-
Provincial government (incl. guaranteed) ..	39	12	9	8	9
Municipal government .....	14	15	11	22	14
Railways, not guaranteed by government ....	2	-	-	1	2
Other corporations .....	11	31	26	23	32
Sub-totals, bonds and debentures .....	73	93	56	90	65
Common and preference stock .....	36	3	2	4	3
Totals .....	109	96	58	94	68

<sup>P</sup> Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada except security transactions of a short-term character analogous to changes in bank balances. Sales of new issues and retirements of called or matured Canadian securities appear above. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.