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SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

OCTOBER 1966

Transactions in outstanding securities during October showed a purchase balance of \$32.3 million, reflecting net outflows of \$26.5 million, \$1.9 million and \$3.9 million to the United States, the United Kingdom and other countries, respectively. This movement represented an \$18.5 million decline in the level of net outflows from the previous month.

Trading in outstanding Canadian securities led to a net outflow of approximately \$12.0 million or less than one-third the September level of \$38.3 million. Net repurchases of Canadian bonds and debentures fell to \$3.6 million with the dominant feature being the reduction to more normal levels in net repurchases of Government of Canada bonds. The net repatriation of outstanding Canadian equities during the month at \$8.4 million was down \$6.3 million from September.

The net outflow from transactions in outstanding foreign securities rose \$7.8 million to \$20.3 million. The main net outflows were \$15.7 million for the purchase of United States equities and \$4.6 million for the purchase of United States bonds.

During the first ten months of 1966 Canadian residents purchased, on balance, \$390 million of outstanding securities from abroad, over double the \$186 million for the corresponding period of 1965. Net capital outflows of over \$319 million, \$29 million and \$42 million were recorded to the United States, the United Kingdom and other countries, respectively. The outflow for the purchase of outstanding foreign securities totalled some \$205 million, mainly for the acquisition of United States equities. Net repurchases of outstanding Canadian securities led to an outflow of \$185 million split roughly evenly between flows for the repatriation of Canadian equities and bonds and debentures.

National Accounts and Balance of Payments Division
Balance of Payments Section

December 1966
2206-503

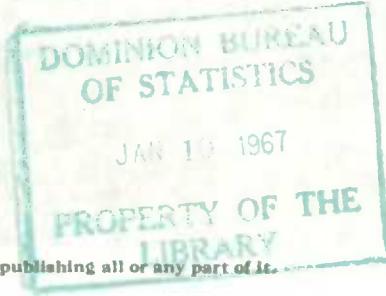


TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries
 (Millions of dollars)

| Year and Month | Total Transactions | | | United States | | | United Kingdom | | | Other Foreign Countries | | |
|----------------------------|--------------------|----------------|---------------------|---------------|----------------|---------------------|----------------|----------------|---------------------|-------------------------|----------------|---------------------|
| | Sales to | Purchases from | Net sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- |
| 1964—Year | 762.5 | 783.8 | -21.3 | 420.3 | 434.4 | -14.1 | 146.4 | 174.7 | -28.3 | 195.8 | 174.6 | +21.1 |
| 1965—Year | 629.9 | 832.0 | -202.1 | 320.7 | 476.4 | -155.6 | 126.4 | 179.1 | -52.7 | 182.8 | 176.5 | + 6.2 |
| 1966—10 months | 438.5 | 624.0 | -185.4 | 235.8 | 362.4 | -126.6 | 87.3 | 112.6 | -25.3 | 115.4 | 149.0 | -33.6 |
| 1965—January | 56.6 | 97.8 | -41.3 | 30.7 | 58.7 | -28.0 | 9.4 | 17.3 | -7.9 | 16.5 | 21.8 | - 5.3 |
| February | 57.0 | 79.0 | -21.9 | 25.7 | 36.8 | -11.1 | 13.5 | 23.2 | -9.7 | 17.9 | 19.0 | - 1.1 |
| March | 65.7 | 82.7 | -17.0 | 28.4 | 41.9 | -13.5 | 16.1 | 19.9 | -3.8 | 21.1 | 20.9 | + 0.3 |
| April | 50.3 | 75.4 | -25.1 | 26.7 | 40.5 | -13.8 | 8.9 | 18.6 | -9.7 | 14.7 | 16.3 | - 1.6 |
| May | 54.0 | 73.0 | -19.1 | 27.2 | 43.0 | -15.9 | 12.0 | 14.2 | -2.3 | 14.8 | 15.8 | - 0.9 |
| June | 49.1 | 71.8 | -22.7 | 22.7 | 41.0 | -18.3 | 13.0 | 14.8 | -1.7 | 13.4 | 16.0 | - 2.7 |
| July | 39.1 | 45.5 | - 6.4 | 21.5 | 24.9 | - 3.4 | 6.5 | 9.9 | -3.4 | 11.1 | 10.7 | + 0.4 |
| August | 47.0 | 41.0 | + 6.0 | 24.1 | 23.2 | + 0.8 | 8.7 | 9.4 | -0.6 | 14.2 | 8.4 | + 5.8 |
| September | 54.2 | 44.1 | +10.1 | 29.5 | 31.0 | - 1.5 | 8.8 | 6.4 | +2.4 | 15.9 | 6.8 | + 9.2 |
| October | 42.9 | 69.1 | -26.2 | 24.9 | 42.8 | -17.9 | 6.9 | 12.2 | -5.3 | 11.1 | 14.2 | - 3.0 |
| November | 56.0 | 74.4 | -18.4 | 26.3 | 43.4 | -17.1 | 15.0 | 15.6 | -0.6 | 14.8 | 15.5 | - 0.7 |
| December | 57.9 | 69.2 | -11.3 | 33.1 | 47.5 | -14.3 | 7.6 | 10.9 | -3.3 | 17.1 | 10.8 | + 6.3 |
| Month not identified | 0.1 | 9.0 | -8.9 | - | 1.7 | -1.6 | - | 6.9 | -6.9 | - | 0.4 | - 0.4 |
| 1966—January | 53.3 | 68.5 | -15.2 | 28.2 | 38.9 | -10.8 | 12.6 | 17.5 | -4.9 | 12.5 | 12.1 | + 0.4 |
| February | 56.6 | 62.4 | - 5.8 | 29.5 | 33.6 | -4.1 | 9.9 | 13.1 | -3.2 | 17.2 | 15.7 | + 1.5 |
| March | 52.3 | 55.8 | - 3.6 | 34.0 | 31.2 | +2.9 | 8.6 | 9.9 | -1.3 | 9.6 | 14.7 | - 5.1 |
| April | 51.2 | 72.5 | -21.3 | 33.0 | 50.9 | -17.9 | 7.5 | 9.3 | -1.8 | 10.7 | 12.3 | - 1.6 |
| May | 48.7 | 67.9 | -19.8 | 27.3 | 40.1 | -12.9 | 7.9 | 11.2 | -3.4 | 13.6 | 16.5 | - 2.9 |
| June | 43.2 | 69.0 | -25.8 | 15.8 | 42.9 | -27.1 | 9.5 | 11.3 | -1.9 | 18.0 | 14.8 | + 3.2 |
| July | 36.2 | 46.9 | -10.7 | 19.1 | 27.5 | - 8.4 | 8.8 | 6.8 | +2.0 | 8.4 | 12.6 | - 4.2 |
| August | 37.2 | 70.8 | -33.6 | 17.3 | 40.3 | -22.9 | 9.4 | 18.5 | -9.1 | 10.5 | 12.1 | - 1.6 |
| September | 28.5 | 66.8 | -38.3 | 15.2 | 30.3 | -15.1 | 6.0 | 7.2 | -1.2 | 7.4 | 29.3 | -21.9 |
| October | 31.4 | 43.4 | -12.0 | 16.5 | 26.7 | -10.1 | 7.3 | 7.8 | -0.5 | 7.6 | 8.9 | - 1.3 |
| Month not identified | | | | | | | | | | | | |

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

| Year and Month | Total Transactions | | | United States | | | United Kingdom | | | Other Foreign Countries | | |
|----------------------------|--------------------|----------------|---------------------------------|---------------|----------------|---------------------------------|----------------|----------------|---------------------------------|-------------------------|----------------|---------------------------------|
| | Sales to | Purchases from | Net Sales + Purch. ^a | Sales to | Purchases from | Net Sales + Purch. ^a | Sales to | Purchases from | Net Sales + Purch. ^a | Sales to | Purchases from | Net Sales + Purch. ^a |
| 1964 - Year | 543.6 | 574.2 | - 30.7 | 498.5 | 524.9 | - 26.5 | 12.9 | 20.6 | - 7.8 | 32.2 | 28.6 | + 3.6 |
| 1965 - Year | 649.1 | 702.0 | - 52.9 | 606.7 | 658.0 | - 51.2 | 16.5 | 17.2 | - 0.6 | 25.8 | 26.9 | - 1.1 |
| 1966 - 10 months | 739.4 | 944.2 | - 204.9 | 679.5 | 872.6 | -193.1 | 22.5 | 26.2 | - 3.7 | 37.3 | 45.4 | - 8.1 |
| 1965 - January | 47.6 | 45.4 | + 2.2 | 44.0 | 43.7 | + 0.3 | 1.3 | 0.8 | + 0.5 | 2.2 | 0.8 | + 1.4 |
| February | 38.3 | 42.2 | - 3.9 | 35.8 | 40.1 | - 4.4 | 0.8 | 0.8 | - | 1.7 | 1.2 | + 0.5 |
| March | 48.9 | 57.9 | - 9.0 | 43.7 | 53.8 | - 10.1 | 2.6 | 2.2 | + 0.4 | 2.6 | 1.9 | + 0.7 |
| April | 48.3 | 46.8 | + 1.5 | 44.6 | 43.2 | + 1.4 | 1.4 | 1.2 | + 0.2 | 2.2 | 2.3 | - 0.1 |
| May | 48.9 | 54.1 | - 5.3 | 46.0 | 49.6 | - 3.6 | 0.7 | 2.0 | - 1.4 | 2.1 | 2.5 | - 0.3 |
| June | 60.1 | 69.5 | - 9.5 | 56.0 | 65.9 | - 9.9 | 1.4 | 0.9 | + 0.4 | 2.7 | 2.7 | - |
| July | 36.2 | 39.5 | - 3.3 | 34.0 | 36.9 | - 2.9 | 0.9 | 1.1 | - 0.2 | 1.3 | 1.6 | - 0.3 |
| August | 45.4 | 45.0 | + 0.4 | 43.2 | 43.0 | + 0.2 | 1.0 | 0.8 | + 0.2 | 1.2 | 1.2 | - |
| September | 55.7 | 68.5 | - 12.9 | 52.8 | 64.6 | - 11.8 | 0.8 | 0.8 | - | 2.0 | 3.1 | - 1.1 |
| October | 81.8 | 64.4 | + 17.3 | 77.4 | 59.2 | + 18.2 | 1.6 | 1.8 | - 0.2 | 2.8 | 3.4 | - 0.6 |
| November | 55.9 | 69.1 | - 13.2 | 51.1 | 64.6 | - 13.5 | 2.6 | 1.7 | + 0.9 | 2.2 | 2.8 | - 0.6 |
| December | 73.8 | 80.0 | - 6.2 | 69.9 | 74.2 | - 4.3 | 1.3 | 2.9 | - 1.6 | 2.6 | 2.9 | - 0.3 |
| Month not identified | 8.4 | 19.4 | - 11.0 | 8.1 | 19.0 | - 10.8 | 0.2 | 0.1 | + 0.2 | - | 0.4 | - 0.4 |
| 1966 - January | 76.5 | 89.5 | - 13.0 | 69.9 | 83.6 | - 13.7 | 3.9 | 2.4 | + 1.5 | 2.7 | 3.5 | - 0.8 |
| February | 67.0 | 81.5 | - 14.5 | 61.6 | 75.7 | - 14.1 | 1.5 | 2.7 | - 1.2 | 3.9 | 3.1 | + 0.7 |
| March | 82.9 | 101.0 | - 18.1 | 71.6 | 88.9 | - 17.4 | 4.3 | 5.4 | - 1.2 | 7.1 | 6.6 | + 0.4 |
| April | 89.1 | 107.4 | - 18.3 | 82.3 | 95.5 | - 13.2 | 3.4 | 5.1 | - 1.6 | 3.4 | 6.8 | - 3.5 |
| May | 81.8 | 119.9 | - 38.0 | 76.3 | 113.2 | - 36.9 | 2.3 | 2.9 | - 0.6 | 3.2 | 3.8 | - 0.6 |
| June | 71.7 | 104.9 | - 33.2 | 65.6 | 94.0 | - 28.4 | 2.3 | 2.0 | + 0.4 | 3.8 | 8.9 | - 5.1 |
| July | 62.7 | 77.6 | - 14.9 | 56.7 | 74.5 | - 17.8 | 1.8 | 1.4 | + 0.4 | 4.2 | 1.8 | + 2.4 |
| August | 75.7 | 97.8 | - 22.1 | 72.6 | 95.8 | - 23.3 | 1.0 | 0.6 | + 0.4 | 2.1 | 1.4 | + 0.7 |
| September | 68.2 | 80.7 | - 12.5 | 64.6 | 76.6 | - 12.0 | 0.7 | 1.1 | - 0.4 | 2.9 | 2.9 | - |
| October | 63.6 | 83.9 | - 20.3 | 58.3 | 74.7 | - 16.4 | 1.3 | 2.7 | - 1.4 | 4.0 | 6.5 | - 2.5 |
| Month not identified | | | | | | | | | | | | |

As figures are rounded, totals may not equal sum of component parts.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries
 (Thousands of dollars)

| October 1966 | Total Sales | Total Purchases | United States | | United Kingdom | | Other Foreign Countries | |
|---|-------------|-----------------|---------------|----------------|----------------|----------------|-------------------------|----------------|
| | | | Sales to | Purchases from | Sales to | Purchases from | Sales to | Purchases from |
| Grand Total, Canadian and Foreign Securities | 94,998 | 127,275 | 74,865 | 101,385 | 8,557 | 10,462 | 11,576 | 15,428 |
| Canadian Securities, Total | 31,389 | 43,366 | 16,520 | 26,651 | 7,273 | 7,772 | 7,596 | 8,943 |
| Bonds and Debentures | 11,313 | 14,945 | 5,341 | 8,538 | 3,591 | 3,819 | 2,381 | 2,588 |
| Common and Preference Stocks | 20,076 | 28,421 | 11,179 | 18,113 | 3,682 | 3,953 | 5,215 | 6,355 |
| Other Securities | - | - | - | - | - | - | - | - |
| Foreign Securities, Total | 63,609 | 83,909 | 58,345 | 74,734 | 1,284 | 2,690 | 3,980 | 6,485 |
| United States Issues: | | | | | | | | |
| Bonds and Debentures | 5,604 | 10,155 | 3,975 | 7,326 | 941 | 2,313 | 688 | 516 |
| Common and Preference Stocks | 56,934 | 72,601 | 54,083 | 66,778 | 44 | 184 | 2,807 | 5,639 |
| United Kingdom Issues: | | | | | | | | |
| Bonds and Debentures | 56 | 132 | - | - | 53 | 132 | 3 | - |
| Common and Preference Stocks | 286 | 20 | 15 | - | 121 | 20 | 150 | - |
| Other Foreign Countries Issues: | | | | | | | | |
| Bonds and Debentures | 384 | 731 | 61 | 489 | 103 | 5 | 220 | 237 |
| Common and Preference Stocks | 334 | 270 | 207 | 141 | 22 | 36 | 105 | 93 |
| All Other Foreign Securities | 11 | - | 4 | - | - | - | 7 | - |
| Analysis of Bonds and Debentures | | | | | | | | |
| Canadian Issues: | | | | | | | | |
| Government of Canada - Direct | 5,007 | 6,978 | 2,233 | 4,316 | 1,962 | 1,308 | 812 | 1,354 |
| Government of Canada - Guaranteed | 661 | 1,850 | 25 | 1,254 | 21 | 75 | 615 | 521 |
| Provincial | 3,531 | 4,016 | 1,564 | 1,385 | 1,605 | 2,336 | 362 | 295 |
| Municipal | 770 | 380 | 547 | 296 | - | - | 223 | 84 |
| Railway, not guaranteed by governments | 2 | 22 | - | 7 | 2 | - | - | 15 |
| Other Corporations | 1,342 | 1,699 | 972 | 1,280 | 1 | 100 | 369 | 319 |
| United States Issues: | | | | | | | | |
| Government | 492 | 3,488 | 236 | 3,239 | - | - | 256 | 249 |
| Other | 5,112 | 6,667 | 3,739 | 4,087 | 941 | 2,313 | 432 | 267 |
| United Kingdom Issues: | | | | | | | | |
| Government | - | - | - | - | - | - | - | - |
| Other | 56 | 132 | - | - | 53 | 132 | 3 | - |

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries
(Millions of dollars)

| Ten months ending October, 1966 | Total Sales | Total Purchases | Net Sales + Purch.- | United States | | | United Kingdom | | | Other Foreign Countries | | |
|---|----------------|-----------------|---------------------|---------------|----------------|---------------------|----------------|----------------|---------------------|-------------------------|----------------|---------------------|
| | | | | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- | Sales to | Purchases from | Net Sales + Purch.- |
| Grand Total, Canadian and Foreign Securities | 1,177.9 | 1,568.2 | - 390.3 | 915.3 | 1,235.0 | - 319.7 | 109.9 | 138.8 | - 28.9 | 152.7 | 194.4 | - 41.7 |
| Canadian Securities, Total | 438.5 | 624.0 | - 185.4 | 235.8 | 362.4 | - 126.6 | 87.3 | 112.6 | - 25.3 | 115.4 | 149.0 | - 33.6 |
| Bonds and Debentures | 100.9 | 189.8 | - 88.9 | 44.9 | 104.7 | - 59.8 | 19.7 | 29.2 | - 9.5 | 36.3 | 55.8 | - 19.6 |
| Common and Preference Stocks | 337.5 | 434.1 | - 96.6 | 190.8 | 257.6 | - 66.8 | 67.6 | 83.4 | - 15.8 | 79.1 | 93.2 | - 14.1 |
| Other Securities | 0.1 | 0.1 | - | 0.1 | 0.1 | - | - | - | - | - | - | - |
| Foreign Securities, Total | 739.4 | 944.2 | - 204.9 | 679.5 | 872.6 | - 193.1 | 22.5 | 26.2 | - 3.7 | 37.3 | 45.4 | - 8.1 |
| United States Issues: | | | | | | | | | | | | |
| Bonds and Debentures | 49.4 | 68.2 | - 18.8 | 30.7 | 48.9 | - 18.2 | 9.5 | 9.0 | + 0.5 | 9.2 | 10.3 | - 1.1 |
| Common and Preference Stocks | 662.4 | 841.8 | - 179.4 | 639.0 | 815.8 | - 176.8 | 1.4 | 3.4 | - 2.0 | 22.0 | 22.6 | - 0.6 |
| United Kingdom Issues: | | | | | | | | | | | | |
| Bonds and Debentures | 2.8 | 2.1 | + 0.7 | 1.7 | 0.4 | + 1.2 | 0.9 | 1.5 | - 0.6 | 0.2 | 0.1 | - |
| Common and Preference Stocks | 10.6 | 4.6 | + 6.0 | 2.2 | 0.7 | + 1.5 | 7.7 | 3.2 | + 4.6 | 0.7 | 0.7 | - 0.1 |
| Other Foreign Countries Issues: | | | | | | | | | | | | |
| Bonds and Debentures | 7.6 | 17.7 | - 10.2 | 2.1 | 5.3 | - 3.2 | 2.3 | 5.6 | - 3.3 | 3.2 | 6.9 | - 3.7 |
| Common and Preference Stocks | 6.3 | 9.7 | - 3.4 | 3.5 | 1.5 | + 2.0 | 0.7 | 3.4 | - 2.7 | 2.0 | 4.7 | - 2.7 |
| All Other Foreign Securities | 0.4 | 0.1 | + 0.2 | 0.4 | - | + 0.4 | - | 0.1 | - 0.1 | - | - | - |
| Analysis of Bonds and Debentures | | | | | | | | | | | | |
| Canadian Issues: | | | | | | | | | | | | |
| Government of Canada - Direct | 56.0 | 116.4 | - 60.4 | 19.2 | 53.5 | - 34.3 | 14.5 | 21.8 | - 7.3 | 22.3 | 41.1 | - 18.8 |
| Government of Canada - Guaranteed | 7.8 | 14.1 | - 6.3 | 1.9 | 7.5 | - 5.6 | 0.7 | 0.9 | - 0.2 | 5.2 | 5.6 | - 0.5 |
| Provincial | 16.8 | 24.3 | - 7.5 | 10.5 | 17.1 | - 6.6 | 3.6 | 4.1 | - 0.6 | 2.7 | 3.0 | - 0.3 |
| Municipal | 3.7 | 6.8 | - 3.0 | 2.9 | 5.6 | - 2.7 | 0.1 | 0.5 | - 0.4 | 0.7 | 0.7 | + 0.1 |
| Railway, not guaranteed by governments | 0.3 | 1.4 | - 1.1 | 0.2 | 0.8 | - 0.7 | 0.1 | 0.1 | - | 0.1 | 0.5 | - 0.4 |
| Other Corporations | 16.2 | 26.7 | - 10.5 | 10.2 | 20.1 | - 9.9 | 0.8 | 1.8 | - 1.0 | 5.3 | 4.8 | + 0.4 |
| United States Issues: | | | | | | | | | | | | |
| Government | 12.2 | 24.1 | - 11.8 | 11.7 | 23.8 | - 12.1 | 0.2 | - | + 0.2 | 0.3 | 0.3 | - |
| Other | 37.2 | 44.1 | - 7.0 | 19.0 | 25.1 | - 6.1 | 9.2 | 9.0 | + 0.2 | 8.9 | 10.1 | - 1.1 |
| United Kingdom Issues: | | | | | | | | | | | | |
| Government | 0.3 | 0.2 | + 0.1 | - | - | - | 0.2 | - | + 0.2 | - | 0.1 | - 0.1 |
| Other | 2.5 | 1.9 | + 0.6 | 1.7 | 0.4 | + 1.2 | 0.7 | 1.5 | - 0.8 | 0.1 | - | + 0.1 |

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries
(Millions of dollars)

| Year and Month | Canadian Bonds and Debentures ¹ | | | | | | Canadian Common and Preference Stocks | | | | | |
|----------------------------|--|----------------|----------------------|---------------|----------------|----------------------|---------------------------------------|----------------|----------------------|---------------|----------------|----------------------|
| | Total Transactions | | | United States | | | Total Transactions | | | United States | | |
| | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - | Sales to | Purchases from | Net Sales + Purch. - |
| 1964 - Year | 228.5 | 151.6 | +76.9 | 102.1 | 63.9 | +38.1 | 534.0 | 632.2 | -98.2 | 318.3 | 370.5 | -52.2 |
| 1965 - Year | 203.0 | 141.2 | +61.8 | 91.6 | 64.5 | +27.1 | 426.8 | 690.7 | -263.9 | 229.2 | 411.9 | -182.7 |
| 1966 - 10 months | 101.0 | 189.9 | -88.9 | 45.0 | 104.8 | -59.8 | 337.5 | 434.1 | - 96.6 | 190.8 | 257.6 | - 66.8 |
| 1965 - January | 16.8 | 17.5 | - 0.8 | 10.8 | 8.5 | + 2.3 | 39.8 | 80.3 | -40.5 | 19.9 | 50.3 | - 30.3 |
| February | 18.6 | 13.9 | + 4.7 | 9.2 | 2.0 | + 7.2 | 38.4 | 65.0 | -26.6 | 16.4 | 34.8 | - 18.3 |
| March | 17.5 | 17.9 | - 0.5 | 4.7 | 8.1 | - 3.5 | 48.2 | 64.7 | -16.5 | 23.7 | 33.8 | - 10.1 |
| April | 10.1 | 8.6 | + 1.5 | 4.1 | 3.0 | + 1.1 | 40.2 | 66.8 | -26.5 | 22.6 | 37.5 | -14.9 |
| May | 14.8 | 7.9 | + 6.9 | 5.8 | 3.5 | +2.3 | 39.1 | 65.1 | -26.0 | 21.4 | 39.5 | -18.2 |
| June | 18.4 | 10.2 | + 8.2 | 7.0 | 2.6 | +4.4 | 30.7 | 61.7 | -30.9 | 15.7 | 38.4 | -22.7 |
| July | 14.0 | 9.7 | + 4.3 | 6.2 | 5.4 | +0.7 | 25.1 | 35.8 | -10.7 | 15.3 | 19.4 | - 4.1 |
| August | 24.4 | 8.7 | +15.7 | 12.3 | 3.0 | +9.3 | 22.6 | 32.3 | - 9.7 | 11.8 | 20.2 | - 8.5 |
| September | 26.6 | 9.0 | +17.6 | 12.2 | 6.0 | +6.2 | 27.6 | 35.1 | - 7.5 | 17.2 | 25.0 | - 7.8 |
| October | 12.4 | 11.1 | + 1.3 | 6.9 | 7.3 | -0.4 | 30.5 | 58.0 | -27.4 | 18.0 | 35.4 | -17.5 |
| November | 11.2 | 16.1 | - 4.9 | 4.2 | 7.4 | -3.2 | 44.9 | 58.3 | -13.4 | 22.0 | 36.0 | -13.9 |
| December | 18.3 | 8.4 | + 9.9 | 8.1 | 5.9 | +2.2 | 39.6 | 60.7 | -21.2 | 25.0 | 41.5 | -16.5 |
| Month not identified | - | 2.0 | - 2.0 | - | 1.7 | -1.6 | - | 6.9 | - 6.9 | - | - | - |
| 1966 - January | 9.2 | 16.3 | - 7.1 | 5.6 | 11.3 | -5.7 | 44.1 | 52.2 | - 8.1 | 22.6 | 27.7 | - 5.1 |
| February | 8.1 | 10.4 | - 2.3 | 2.3 | 3.7 | -1.4 | 48.5 | 52.0 | - 3.5 | 27.2 | 30.0 | - 2.8 |
| March | 8.8 | 10.7 | - 1.9 | 5.1 | 6.0 | -0.9 | 43.4 | 45.1 | -1.6 | 28.9 | 25.2 | + 3.7 |
| April | 10.8 | 20.9 | -10.1 | 6.3 | 16.1 | -9.8 | 40.4 | 51.6 | -11.2 | 26.8 | 34.8 | - 8.0 |
| May | 10.9 | 15.0 | - 4.1 | 6.2 | 9.2 | -3.0 | 37.8 | 52.9 | -15.1 | 21.1 | 31.0 | - 9.9 |
| June | 17.7 | 27.2 | - 9.5 | 4.1 | 20.3 | -16.2 | 25.5 | 41.8 | -16.3 | 11.7 | 22.6 | -11.0 |
| July | 7.0 | 13.1 | - 6.1 | 3.4 | 8.1 | -4.6 | 29.3 | 33.8 | -4.6 | 15.6 | 19.4 | - 3.8 |
| August | 6.7 | 27.3 | -20.5 | 1.6 | 14.1 | -12.5 | 30.4 | 43.6 | -13.1 | 15.8 | 26.2 | -10.4 |
| September | 10.5 | 34.0 | -23.5 | 5.1 | 7.7 | - 2.6 | 18.0 | 32.7 | -14.7 | 10.0 | 22.6 | -12.6 |
| October | 11.3 | 14.9 | - 3.6 | 5.3 | 8.5 | - 3.2 | 20.1 | 28.4 | - 8.3 | 11.2 | 18.1 | - 6.9 |
| November | | | | | | | | | | | | |
| December | | | | | | | | | | | | |
| Month not identified | | | | | | | | | | | | |

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7. Selected Capital Market Statistics

| Year and month | Domestic Government Bonds (Last Wednesday of month) | | | | | Stock prices | | | Exchange rate United States dollar in Canada (noon average in cents) | | | |
|----------------------|--|-------|-----------------------------------|-------|--------------------------------------|--|------------------------------|--|--|--|--|--|
| | United States | | Canada | | | Canada Dominion Bureau of Statistics | | United States Standard and Poor's com- posite stock index of industrials, railroads and utilities | | | | |
| | 3 1/4% due June 15, 1978-83 | | 3 3/4% due January 15, 1975-78 | | Long- term average yield(1) | Investors' price index (indus- trial utilities finance) | Composite mining index | | | | | |
| | Price | Yield | Price | Yield | | | | | | | | |
| | | | | | | 1956=100 | | 1941-1943=10 | | | | |
| 1961 - March | 91.81 | 3.80 | 84.13 | 5.18 | 5.18 | 124.8 | 82.8 | 64.12 | 98.73 | | | |
| June | 89.50 | 3.97 | 86.13 | 4.99 | 4.95 | 133.6 | 90.3 | 65.62 | 100.55 | | | |
| September | 88.81 | 4.03 | 86.00 | 5.02 | 5.01 | 140.1 | 96.9 | 67.26 | 103.08 | | | |
| December | 87.88 | 4.11 | 86.69 | 4.96 | 4.93 | 142.0 | 103.1 | 71.74 | 104.27 | | | |
| 1962 - March | 89.50 | 3.99 | 87.81 | 4.86 | 4.86 | 141.4 | 100.4 | 70.29 | 104.94 | | | |
| June | 90.56 | 3.91 | 84.38 | 5.23 | 5.30 | 117.6 | 98.1 | 55.63 | 108.79 | | | |
| September | 90.63 | 3.91 | 83.13 | 5.38 | 5.38 | 119.6 | 92.3 | 58.00 | 107.68 | | | |
| December | 91.63 | 3.84 | 86.19 | 5.07 | 5.10 | 126.9 | 88.6 | 62.64 | 107.60 | | | |
| 1963 - March | 91.19 | 3.88 | 86.31 | 5.07 | 5.09 | 132.3 | 92.9 | 65.67 | 107.80 | | | |
| June | 89.31 | 3.99 | 88.06 | 4.91 | 4.96 | 139.9 | 90.8 | 70.11 | 107.82 | | | |
| September | 90.00 | 3.99 | 86.63 | 5.08 | 5.11 | 138.0 | 91.8 | 72.85 | 107.98 | | | |
| December | 87.63 | 4.19 | 86.06 | 5.16 | 5.16 | 139.8 | 86.5 | 74.17 | 107.93 | | | |
| 1964 - March | 86.94 | 4.25 | 85.38 | 5.25 | 5.25 | 147.1 | 96.4 | 78.80 | 108.05 | | | |
| June | 88.81 | 4.10 | 86.06 | 5.20 | 5.20 | 160.5 | 96.4 | 80.24 | 108.09 | | | |
| September | 88.19 | 4.16 | 86.13 | 5.21 | 5.21 | 166.8 | 104.2 | 83.40 | 107.61 | | | |
| December | 88.31 | 4.16 | 87.63 | 5.06 | 5.03 | 169.4 | 112.6 | 83.96 | 107.46 | | | |
| 1965 - March | 88.81 | 4.13 | 87.31 | 5.11 | 5.06 | 180.0 | 119.0 | 86.83 | 108.11 | | | |
| June | 88.69 | 4.15 | 86.81 | 5.20 | 5.16 | 174.0 | 110.0 | 85.04 | 108.23 | | | |
| September | 86.56 | 4.35 | 85.31 | 5.40 | 5.32 | 175.5 | 109.7 | 85.32 | 107.64 | | | |
| December | 85.06 | 4.49 | 84.50 | 5.53 | 5.40 | 173.8 | 110.1 | 91.73 | 107.58 | | | |
| 1966 - January | 85.50 | 4.46 | 85.00 | 5.48 | 5.41 | 182.0 | 120.1 | 93.32 | 107.46 | | | |
| February | 82.75 | 4.72 | 82.94 | 5.75 | 5.61 | 180.4 | 122.0 | 92.69 | 107.63 | | | |
| March | 84.31 | 4.58 | 83.31 | 5.72 | 5.58 | 175.0 | 116.3 | 88.88 | 107.62 | | | |
| April | 83.19 | 4.69 | 83.63 | 5.68 | 5.60 | 177.6 | 121.2 | 91.60 | 107.70 | | | |
| May | 83.75 | 4.64 | 83.56 | 5.70 | 5.61 | 170.4 | 115.1 | 86.78 | 107.67 | | | |
| June | 82.56 | 4.76 | 83.31 | 5.75 | 5.66 | 170.6 | 116.7 | 86.06 | 107.65 | | | |
| July | 81.94 | 4.82 | 82.88 | 5.82 | 5.74 | 169.0 | 116.4 | 85.94 | 107.48 | | | |
| August | 81.13 | 4.91 | 81.00 | 6.09 | 5.94 | 160.8 | 115.0 | 80.65 | 107.51 | | | |
| September | 82.13 | 4.82 | 82.38 | 5.91 | 5.75 | 152.7 | 107.6 | 77.81 | 107.62 | | | |
| October | 83.44 | 4.70 | 82.63 | 5.89 | 5.71 | 149.1 | 101.5 | 77.13 | 107.93 | | | |
| November | | | | | | | | | | | | |
| December | | | | | | | | | | | | |

(1) Average of all direct Government of Canada issues due or callable in 10 years or over, excluding perpetuities.



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Transactions in Canadian Securities between Canada and All Countries

| | 1965P | | | 1966P | | |
|--|---------------------|---------------|----------------|---------------|----------------|---------------|
| | Second quarter | Third quarter | Fourth quarter | First quarter | Second quarter | Third quarter |
| | millions of dollars | | | | | |

Trade in Outstanding Canadian Securities between Canada and All Countries

Bonds and debentures:

| | | | | | | |
|--|------|------|------|------|------|------|
| Government of Canada, direct | + 10 | + 24 | + 6 | - 7 | - 13 | - 38 |
| Government of Canada, guaranteed | + 3 | + 7 | + 2 | + 1 | - 1 | - 5 |
| Provincial government (incl. guaranteed) | + 2 | + 4 | + 2 | + 1 | - 6 | - 2 |
| Municipal | + 2 | + 2 | + 2 | - 1 | - 2 | - 1 |
| Railways, not guaranteed by governments | - | - | - 1 | - | - 1 | - |
| Other corporations | - 1 | - | - 6 | - 5 | - 1 | - 4 |
| Sub-totals, bonds and debentures | + 16 | + 37 | + 5 | - 11 | - 24 | - 50 |
| Common and preference stock | - 83 | - 28 | - 62 | - 13 | - 42 | - 33 |
| Totals | - 67 | + 9 | - 57 | - 24 | - 66 | - 83 |

Proceeds of New Issues of Canadian Securities Sold to Non-residents

Bonds and debentures:

| | | | | | | |
|--|-----|-----|-----|-----|-----|-----|
| Government of Canada, direct | 1 | 12 | 7 | 4 | 10 | 12 |
| Government of Canada, guaranteed | - | - | - | - | - | - |
| Provincial government (incl. guaranteed) | 124 | 86 | 57 | 128 | 169 | 94 |
| Municipal government | 34 | 12 | 24 | 57 | 57 | 5 |
| Railways, not guaranteed by governments | - | - | - | 27 | - | - |
| Other corporations | 155 | 181 | 213 | 323 | 119 | 175 |
| Sub-totals, bonds and debentures | 314 | 291 | 301 | 539 | 355 | 286 |
| Common and preference stock | 7 | 3 | 10 | 44 | 3 | 2 |
| Totals | 321 | 294 | 311 | 583 | 358 | 288 |

Retirements of Canadian Securities Held by Non-residents

Bonds and debentures:

| | | | | | | |
|--|-----|----|----|-----|-----|----|
| Government of Canada, direct | 26 | 28 | 18 | 48 | 81 | 50 |
| Government of Canada, guaranteed | - | - | - | 6 | - | - |
| Provincial government (incl. guaranteed) | 10 | 5 | 10 | 24 | 15 | 12 |
| Municipal government | 14 | 7 | 18 | 13 | 16 | 12 |
| Railways, not guaranteed by governments | - | - | 1 | 2 | - | - |
| Other corporations | 127 | 13 | 32 | 19 | 40 | 14 |
| Sub-totals, bonds and debentures | 177 | 53 | 79 | 112 | 152 | 88 |
| Common and preference stock | 1 | 3 | 1 | - | - | 2 |
| Totals | 178 | 56 | 80 | 112 | 152 | 90 |

P Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada except security transactions of a short-term character analogous to changes in bank balances. Sales of new issues and retirements of called or matured Canadian securities appear above. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.