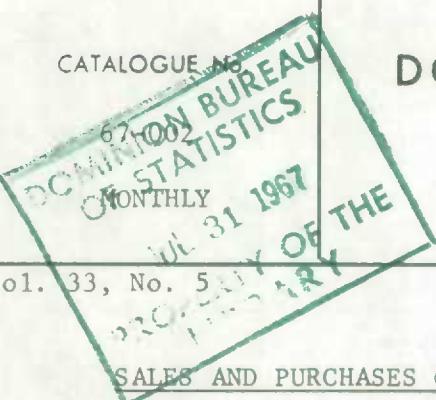


23

CATALOGUE NO.



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 33, No. 5

Price: 20 cents, \$2.00 a year

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

MAY 1967

The net capital outflow from Canada's international transactions in outstanding securities in May at \$35.4 million was nearly three times the corresponding outflow in April. Net purchases from United States residents rose from \$10.1 million in April to \$31.2 million in May while the balance of transactions in outstanding securities with United Kingdom residents remained close to that of the previous month with a \$4.0 million outflow. In trading with other foreign countries a \$0.2 million net outflow was recorded in May.

Trading in outstanding Canadian securities produced a substantially higher outflow of \$19.7 million; this compares with an outflow of \$6.8 million for April. The bulk of the outflow could be accounted for by the \$13.5 million net outflow associated with trading in Government of Canada bonds. The net repatriation of Canadian equities remained very nearly the same at \$4.0 million. The gross international trading in Canadian equities however, rose over 17 per cent above the previous month.

At \$15.7 million, net purchases of outstanding foreign securities during May nearly tripled the \$5.6 million figure for the previous month. Trading in United States equities again proved to be the major influence with a net outflow of \$11.3 million accounting for nearly three-quarters of the outflow, and with gross trading accounting for about 90 per cent of the gross trading in foreign securities.

During the first five months of 1967, the net capital outflow arising from transactions in all outstanding securities was about \$140 million. Nearly two-thirds comprised the net outflows of \$88 million from transactions in outstanding Canadian securities, while over one-third or \$52 million arose from transactions in outstanding foreign securities. Geographically, there were purchase balances of \$10 million, \$35 million and \$3 million with the United States, the United Kingdom and other countries, respectively. The net repatriation of Canadian equities for the period was \$61 million while at the same time trading in the United States equities produced a net purchase balance of \$36 million. Trading in Canadian and foreign equities combined accounted for nearly three-quarters of the total net outflow for the period.

Balance of Payments and Financial Flows Division
Balance of Payments Section

July 1967
2306-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1965 - Year	765.4	984.0	- 218.6	454.4	628.5	- 174.1	126.4	179.1	- 52.7	184.7	176.5	+ 8.2
1966 - Year	601.2	841.9	- 240.6	366.9	534.3	- 167.4	102.3	138.9	- 36.5	132.0	168.7	- 36.7
1967 - 5 months	231.9	320.1	- 88.2	137.2	193.8	- 56.6	31.4	56.4	- 25.0	63.3	69.9	- 6.6
1966 - January	53.3	68.5	- 15.2	28.2	38.9	- 10.8	12.6	17.5	- 4.9	12.5	12.1	+ 0.4
February	56.6	62.4	- 5.8	29.5	33.6	- 4.1	9.9	13.1	- 3.2	17.2	15.7	+ 1.5
March	52.3	55.8	- 3.6	34.0	31.2	+ 2.9	8.6	9.9	- 1.3	9.6	14.7	- 5.1
April	51.2	72.5	- 21.3	33.0	50.9	- 17.9	7.5	9.3	- 1.8	10.7	12.3	- 1.6
May	48.7	67.9	- 19.8	27.3	40.1	- 12.9	7.9	11.2	- 3.4	13.6	16.5	- 2.9
June	43.2	69.0	- 25.8	15.8	42.9	- 27.1	9.5	11.3	- 1.9	18.0	14.8	+ 3.2
July	36.2	46.9	- 10.7	19.1	27.5	- 8.4	8.8	6.8	+ 2.0	8.4	12.6	- 4.2
August	37.2	70.8	- 33.6	17.3	40.3	- 22.9	9.4	18.5	- 9.1	10.5	12.1	- 1.6
September	28.5	66.8	- 38.3	15.2	30.3	- 15.1	6.0	7.2	- 1.2	7.4	29.3	- 21.9
October	31.4	43.4	- 12.0	16.5	26.7	- 10.1	7.3	7.8	- 0.5	7.6	8.9	- 1.3
November	29.5	47.9	- 18.5	13.4	25.6	- 12.2	7.3	13.0	- 5.7	8.8	9.3	- 0.5
December	33.8	60.6	- 26.7	18.3	36.9	- 18.6	7.7	13.2	- 5.6	7.8	10.4	- 2.6
Month not identified .....	..	..	..	..	..	..	-	-	-	-	-	-
1967 - January	54.5	78.3	- 23.8	31.5	49.5	- 17.9	5.4	10.6	- 5.1	17.6	18.3	- 0.7
February	44.0	62.8	- 18.9	27.6	36.5	- 8.9	6.1	14.6	- 8.6	10.3	11.8	- 1.4
March	45.2	64.2	- 19.0	28.6	37.4	- 8.8	7.3	12.2	- 4.9	9.4	14.7	- 5.3
April	41.9	48.7	- 6.8	24.2	28.6	- 4.4	6.1	10.1	- 4.0	11.6	10.0	+ 1.6
May	46.3	66.0	- 19.7	25.3	41.9	- 16.6	6.5	9.0	- 2.4	14.5	15.1	- 0.7
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

.. Figures not available.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1965 - Year	663.9	716.8	- 53.0	621.2	670.0	- 48.8	16.6	17.2	- 0.6	26.1	29.6	- 3.6
1966 - Year	1,021.6	1,350.9	- 329.3	951.1	1,265.8	- 314.7	24.0	29.0	- 5.0	46.5	56.0	- 9.5
1967 - 5 months	780.3	831.9	- 51.6	742.4	787.4	- 45.0	13.7	24.0	- 10.2	24.1	20.5	+ 3.7
1966 - January	76.5	89.5	- 13.0	69.9	83.6	- 13.7	3.9	2.4	+ 1.5	2.7	3.5	- 0.8
February	67.0	81.5	- 14.5	61.6	75.7	- 14.1	1.5	2.7	- 1.2	3.9	3.1	+ 0.7
March	82.9	101.0	- 18.1	71.6	88.9	- 17.4	4.3	5.4	- 1.2	7.1	6.6	+ 0.4
April	89.1	107.4	- 18.3	82.3	95.5	- 13.2	3.4	5.1	- 1.6	3.4	6.8	- 3.5
May	81.8	119.9	- 38.0	76.3	113.2	- 36.9	2.3	2.9	- 0.6	3.2	3.8	- 0.6
June	71.7	104.9	- 33.2	65.6	94.0	- 28.4	2.3	2.0	+ 0.4	3.8	8.9	- 5.1
July	62.7	77.6	- 14.9	56.7	74.5	- 17.8	1.8	1.4	+ 0.4	4.2	1.8	+ 2.4
August	75.7	122.0	- 46.3	72.6	120.0	- 47.4	1.0	0.6	+ 0.4	2.1	1.4	+ 0.7
September	70.7	86.2	- 15.5	67.1	82.2	- 15.1	0.7	1.1	- 0.4	2.9	-	-
October	69.5	85.9	- 16.4	64.3	76.7	- 12.5	1.3	2.7	- 1.4	4.0	6.5	- 2.5
November	64.3	87.6	- 23.3	58.9	81.9	- 23.0	0.8	0.5	+ 0.3	4.6	5.3	- 0.6
December	73.3	111.1	- 37.9	68.0	103.4	- 35.4	0.7	2.3	- 1.6	4.6	5.4	- 0.8
Month not identified .....	..	..	..	..	..	..	-	-	-	-	-	-
1967 - January	119.7	144.2	- 24.5	114.9	133.9	- 19.0	0.5	5.8	- 5.3	4.3	4.5	- 0.2
February	140.2	162.1	- 21.9	132.0	155.1	- 23.1	2.6	3.3	- 0.7	5.6	3.8	+ 1.8
March	212.1	196.1	+ 16.0	202.0	184.7	+ 17.4	4.4	6.7	- 2.3	5.7	4.7	+ 1.0
April	152.2	157.8	- 5.6	141.6	147.3	- 5.7	5.2	5.6	- 0.4	5.4	4.8	+ 0.6
May	156.0	171.7	- 15.7	151.9	166.5	- 14.6	1.0	2.6	- 1.5	3.1	2.7	+ 0.5
June												
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

.. Figures not available.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

May 1967	Total Sales	Total Purchases	Net Sales + Purch. -	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
Grand Total, Canadian and Foreign Securities	202,330	237,724	-35,394	177,180	208,409	-31,229	7,565	11,534	-3,969	17,585	17,781	- 196
Canadian Securities, Total	46,300	66,037	-19,737	25,299	41,933	-16,634	6,550	8,982	-2,432	14,451	15,122	- 671
Bonds and Debentures	9,511	25,206	-15,695	3,062	19,911	-16,849	2,611	1,794	+ 817	3,838	3,501	+ 337
Common and Preference Stocks	36,789	40,821	- 4,032	22,237	22,020	+ 217	3,939	7,180	- 3,241	10,613	11,621	- 1,008
Other Securities	-	10	- 10	-	2	- 2	-	8	- 8	-	-	-
Foreign Securities, Total	156,030	171,687	-15,657	151,881	166,476	-14,595	1,015	2,552	-1,537	3,134	2,659	+ 475
United States Issues:												
Bonds and Debentures	11,364	13,418	- 2,054	9,852	12,433	- 2,581	633	910	- 277	879	75	+ 804
Common and Preference Stocks	143,182	154,459	-11,277	141,663	152,253	-10,590	85	181	- 96	1,434	2,025	- 591
United Kingdom Issues:												
Bonds and Debentures	10	103	- 93	-	1	- 1	10	102	- 92	-	-	-
Common and Preference Stocks	180	1,809	- 1,629	-	885	- 885	70	911	- 841	110	13	+ 97
Other Foreign Countries Issues:												
Bonds and Debentures	987	1,650	- 663	136	856	- 720	186	248	- 62	665	546	+ 119
Common and Preference Stocks	261	248	+ 13	184	48	+ 136	31	200	- 169	46	-	+ 46
All Other Foreign Securities	46	-	+ 46	46	-	+ 46	-	-	-	-	-	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	2,614	16,151	-13,537	427	12,587	-12,160	1,327	1,624	- 297	860	1,940	- 1,080
Government of Canada - Guaranteed	472	258	+ 214	1	4	- 3	78	10	+ 68	393	244	+ 149
Provincial	1,506	2,373	- 867	786	2,068	- 1,282	-	54	- 54	720	251	+ 469
Municipal	1,540	489	+ 1,051	334	483	- 149	996	1	+ 995	210	5	+ 205
Railway, not guaranteed by governments	-	46	- 46	-	38	- 38	-	-	-	-	8	- 8
Other Corporations	3,379	5,889	- 2,510	1,514	4,731	- 3,217	210	105	+ 105	1,655	1,053	+ 602
United States Issues:												
Government	2,282	2,884	- 602	2,257	2,884	- 627	25	-	+ 25	-	-	-
Other	9,082	10,534	- 1,452	7,595	9,549	- 1,954	608	910	- 302	879	75	+ 804
United Kingdom Issues:												
Government	10	-	+ 10	-	-	-	10	-	+ 10	-	-	-
Other	-	103	- 103	-	1	- 1	-	102	- 102	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Five months ending May 1967	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
Grand Total, Canadian and Foreign Securities	1,012.2	1,152.0	- 139.8	879.6	981.3	- 101.7	45.2	80.4	- 35.2	87.4	90.3	- 2.9
Canadian Securities, Total	231.9	320.1	- 88.2	137.2	193.8	- 56.6	31.4	56.4	- 25.0	63.3	69.9	- 6.6
Bonds and Debentures	64.7	92.0	- 27.3	28.4	63.1	- 34.7	11.0	11.3	- 0.3	25.3	17.6	+ 7.7
Common and Preference Stocks	167.1	228.1	- 61.0	108.7	130.7	- 22.0	20.4	45.1	- 24.7	38.0	52.2	- 14.2
Other Securities	0.1	-	+ 0.1	0.1	-	+ 0.1	-	-	-	-	-	-
Foreign Securities, Total	780.3	831.9	- 51.6	742.4	787.4	- 45.0	13.7	24.0	- 10.2	24.1	20.5	+ 3.7
United States Issues:												
Bonds and Debentures	51.9	54.5	- 2.6	44.0	49.8	- 5.8	4.1	2.6	+ 1.5	3.8	2.1	+ 1.7
Common and Preference Stocks	719.3	755.1	- 35.8	696.2	732.8	- 36.5	8.3	7.7	+ 0.6	14.8	14.7	+ 0.1
United Kingdom Issues:												
Bonds and Debentures	0.5	0.8	- 0.3	0.2	0.1	+ 0.1	0.2	0.6	- 0.5	0.2	0.1	+ 0.1
Common and Preference Stocks	0.9	7.1	- 6.2	-	1.2	- 1.2	0.4	5.9	- 5.4	0.4	-	+ 0.4
Other Foreign Countries Issues:												
Bonds and Debentures	5.8	12.4	- 6.6	1.1	2.6	- 1.5	0.7	6.7	- 6.0	4.0	3.2	+ 0.9
Common and Preference Stocks	1.5	1.7	- 0.1	0.4	1.0	- 0.6	0.1	0.5	- 0.4	1.0	0.1	+ 0.8
All Other Foreign Securities	0.4	0.3	-	0.4	-	+ 0.4	-	-	-	-	0.3	- 0.3
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	25.8	49.1	- 23.3	5.1	32.7	- 27.6	7.1	8.2	- 1.1	13.6	8.2	+ 5.4
Government of Canada - Guaranteed	6.2	8.6	- 2.4	2.8	3.6	- 0.8	0.5	0.9	- 0.4	2.9	4.1	- 1.2
Provincial	13.0	14.2	- 1.2	8.0	11.6	- 3.6	0.2	0.7	- 0.5	4.8	1.9	+ 2.9
Municipal	7.1	3.5	+ 3.6	5.2	3.4	+ 1.9	1.0	-	+ 1.0	0.9	0.2	+ 0.7
Railway, not guaranteed by governments	-	0.5	- 0.5	-	0.4	- 0.4	-	0.1	- 0.1	-	0.1	-
Other Corporations	12.5	16.0	- 3.6	7.2	11.4	- 4.2	2.3	1.4	+ 0.9	3.0	3.2	- 0.2
United States Issues:												
Government	10.4	10.2	+ 0.2	10.4	9.9	+ 0.5	-	-	-	-	0.3	- 0.3
Other	41.5	44.3	- 2.8	33.7	39.9	- 6.3	4.0	2.6	+ 1.5	3.8	1.8	+ 2.0
United Kingdom Issues:												
Government	0.1	-	+ 0.1	-	-	-	0.1	-	+ 0.1	-	-	-
Other	0.4	0.8	- 0.4	0.2	-	+ 0.1	-	0.6	- 0.6	0.2	0.1	+ 0.1

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1965 - Year	213.1	157.4	+ 55.6	101.7	80.7	+ 21.0	552.3	826.6	- 274.2	352.7	547.8	- 195.1
1966 - Year	133.8	235.8	- 102.0	66.1	136.9	- 70.9	467.4	606.0	- 138.6	300.9	397.4	- 96.5
1967 - 5 months	64.8	92.0	- 27.2	28.5	63.1	- 34.6	167.1	228.1	- 61.0	108.7	130.7	- 22.0
1966 - January	9.2	16.3	- 7.1	5.6	11.3	- 5.7	44.1	52.2	- 8.1	22.6	27.7	- 5.1
February	8.1	10.4	- 2.3	2.3	3.7	- 1.4	48.5	52.0	- 3.5	27.2	30.0	- 2.8
March	8.8	10.7	- 1.9	5.1	6.0	- 0.9	43.4	45.1	- 1.6	28.9	25.2	+ 3.7
April	10.8	20.9	- 10.1	6.3	16.1	- 9.8	40.4	51.6	- 11.2	26.8	34.8	- 8.0
May	10.9	15.0	- 4.1	6.2	9.2	- 3.0	37.8	52.9	- 15.1	21.1	31.0	- 9.9
June	17.7	27.2	- 9.5	4.1	20.3	- 16.2	25.5	41.8	- 16.3	11.7	22.6	- 11.0
July	7.0	13.1	- 6.1	3.4	8.1	- 4.6	29.3	33.8	- 4.6	15.6	19.4	- 3.8
August	6.7	27.3	- 20.5	1.6	14.1	- 12.5	30.4	43.6	- 13.1	15.8	26.2	- 10.4
September	10.5	34.0	- 23.5	5.1	7.7	- 2.6	18.0	32.7	- 14.7	10.0	22.6	- 12.6
October	11.3	14.9	- 3.6	5.3	8.5	- 3.2	20.1	28.4	- 8.3	11.2	18.1	- 6.9
November	11.7	17.0	- 5.4	6.4	9.9	- 3.4	17.8	30.9	- 13.1	6.9	15.7	- 8.8
December	12.6	17.4	- 4.8	6.0	10.7	- 4.7	21.2	43.2	- 22.0	12.3	26.2	- 13.9
Month not identified .....	..	..	..	..	..	..	..	..	..	..	..	..
1967 - January	17.6	15.8	+ 1.8	4.8	9.3	- 4.5	36.9	62.5	- 25.6	26.7	40.1	- 13.4
February	9.7	15.7	- 6.0	4.7	9.0	- 4.3	34.3	47.2	- 12.9	22.9	27.5	- 4.6
March	16.7	22.3	- 5.6	8.9	15.2	- 6.3	28.6	42.0	- 13.4	19.7	22.2	- 2.5
April	11.3	13.1	- 1.8	7.0	9.7	- 2.7	30.6	35.6	- 5.0	17.2	18.9	- 1.7
May	9.5	25.2	- 15.7	3.1	19.9	- 16.8	36.8	40.8	- 4.0	22.2	22.0	+ 0.2
July												
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

.. Figures not available.

TABLE 7. Selected Capital Market Statistics

Year and month	Domestic Government Bonds (Last Wednesday of month)					Stock prices			Exchange rate	
	United States		Canada		Canada Dominion Bureau of Statistics		United States Standard and Poor's com- posite stock index of industrials, railroads and utilities	United States dollar in Canada (noon average in cents)		
	3 1/4% due June 15, 1978-83		3 3/4% due January 15, 1975-78		Long- term average yield(1)	Investors' price index (indus- trial utilities finance)				
	Price	Yield	Price	Yield						
						1956=100	1941-1943=10			
1962 - March	89.50	3.99	87.81	4.86	4.86	141.4	100.4	70.29	104.94	
June	90.56	3.91	84.38	5.23	5.30	117.6	98.1	55.63	108.79	
September	90.63	3.91	83.13	5.38	5.38	119.6	92.3	58.00	107.68	
December	91.63	3.84	86.19	5.07	5.10	126.9	88.6	62.64	107.60	
1963 - March	91.19	3.88	86.31	5.07	5.09	132.3	92.9	65.67	107.80	
June	89.31	3.99	88.06	4.91	4.96	139.9	90.8	70.11	107.82	
September	90.00	3.99	86.63	5.08	5.11	138.0	91.8	72.85	107.98	
December	87.63	4.19	86.06	5.16	5.16	139.8	86.5	74.17	107.93	
1964 - March	86.94	4.25	85.38	5.25	5.25	147.1	96.4	78.80	108.05	
June	88.81	4.10	86.06	5.20	5.20	160.5	96.4	80.24	108.09	
September	88.19	4.16	86.13	5.21	5.21	166.8	104.2	83.40	107.61	
December	88.31	4.16	87.63	5.06	5.03	169.4	112.6	83.96	107.46	
1965 - March	88.81	4.13	87.31	5.11	5.06	180.0	119.0	86.83	108.11	
June	88.69	4.15	86.81	5.20	5.16	174.0	110.0	85.04	108.23	
September	86.56	4.35	85.31	5.40	5.32	175.5	109.7	85.32	107.64	
December	85.06	4.49	84.50	5.53	5.40	173.8	110.1	91.73	107.58	
1966 - March	84.31	4.58	83.31	5.72	5.58	175.0	116.3	88.88	107.62	
June	82.56	4.76	83.31	5.75	5.66	170.6	116.7	86.06	107.65	
September	82.13	4.82	82.38	5.91	5.75	152.7	107.6	77.81	107.62	
December	83.75	4.58	82.69	5.91	5.76	154.6	95.6	81.33	108.31	
1967 - January	86.31	4.43	84.00	5.74	5.60	163.3	102.6	84.45	107.95	
February	84.69	4.59	84.38	5.70	5.64	168.8	103.1	87.36	108.06	
March	85.63	4.51	85.88	5.51	5.48	171.4	99.3	89.42	108.20	
April	83.69	4.70	85.25	5.60	5.56	174.8	99.9	90.96	108.24	
May	82.25	4.86	83.38	5.88	5.72	175.3	98.9	92.59	108.21	
June										
July										
August										
September										
October										
November										
December										

(1) Average of all direct Government of Canada issues due or callable in 10 years or over, excluding perpetuities.



1010510498

Transactions in Canadian Securities between Canada and All Countries

	1966 ^P				1967 ^P
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter
millions of dollars					

Trade in Outstanding Canadian Securities between Canada and All Countries

Bonds and debentures:

Government of Canada, direct	- 7	- 13	- 38	- 7	- 8
Government of Canada, guaranteed	+ 1	- 1	- 5	- 6	- 3
Provincial government (incl. guaranteed)	+ 1	- 6	- 2	-	-
Municipal government	- 1	- 2	- 1	+ 1	+ 1
Railways, not guaranteed by governments ..	-	- 1	-	-	-
Other corporations	- 6	- 2	- 5	- 2	-
Sub-totals, bonds and debentures	- 12	- 25	- 51	- 14	- 10
Common and preference stock	- 14	- 44	- 35	- 45	- 52
Totals	- 26	- 69	- 86	- 59	- 62

Proceeds of New Issues of Canadian Securities Sold to Non-residents

Bonds and debentures:

Government of Canada, direct	4	10	12	6	3
Government of Canada, guaranteed	-	-	-	-	-
Provincial government (incl. guaranteed)	128	169	94	57	228
Municipal government	57	57	5	60	58
Railways, not guaranteed by governments ..	27	-	-	-	-
Other corporations	323	119	178	90	40
Sub-totals, bonds and debentures	539	355	289	213	329
Common and preference stock	44	3	2	3	3
Totals	583	358	291	216	332

Retirements of Canadian Securities Held by Non-residents

Bonds and debentures:

Government of Canada, direct	48	81	50	25	-
Government of Canada, guaranteed	6	-	-	-	4
Provincial government (incl. guaranteed)	24	15	12	13	21
Municipal government	13	16	12	55	13
Railways, not guaranteed by governments ..	2	-	-	-	4
Other corporations	19	40	14	37	15
Sub-totals, bonds and debentures	112	152	88	130	57
Common and preference stock	-	-	2	2	-
Totals	112	152	90	132	57

P Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada except transactions in short-term securities and buy backs. Sales of new issues and retirements of called or matured Canadian securities appear above. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.