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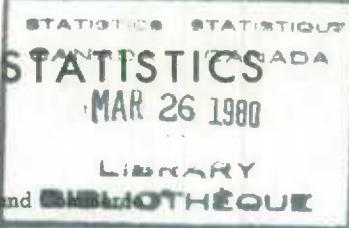
67-002

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and



Vol. 33, No. 8

Price: 20 cents, \$2.00 a year

## SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

AUGUST 1967

Transactions in outstanding securities between Canada and other countries continued in August to give rise to a net capital outflow which at \$47.3 million was some \$10.0 million below the July figure. Geographically there were net outflows of \$38.8 million to the United States, \$4.3 million to the United Kingdom and \$4.2 million to other foreign countries.

Net repatriation of Canadian securities at \$11.0 million was over one quarter higher than the amount for July. This was more than accounted for by a \$13.2 million net repurchase of Canadian equities which was the largest since March 1967.

Net purchases by Canadians of outstanding foreign securities during August fell about twenty five per cent to \$36.3 million. While net purchases of United States equities at \$27.6 million continued to be the dominant factor in this group, net purchases of United States corporate bonds rose from \$4.8 million to \$7.6 million.

During the first eight months of 1967 there was a net purchase balance of \$279 million due to international trading in outstanding securities. The net repatriation of outstanding Canadian securities amounted to \$119 million or about 43 per cent of this total net outflow as compared to 47 per cent of the net outflow for the first seven months. Some \$80 million of the eight month outflow represented repatriation of Canadian common and preference shares. Geographically, during the eight month period, net outflows of about \$213 million, \$61 million and \$5 million went to the United States, the United Kingdom and other foreign countries respectively.

Balance of Payments and Financial Flows Division  
Balance of Payments Section

October 1967  
2306-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1965 – Year .....	765.4	984.0	- 218.6	454.4	628.5	- 174.1	126.4	179.1	- 52.7	184.7	176.5	+ 8.2
1966 – Year .....	601.2	841.9	- 240.6	366.9	534.3	- 167.4	102.3	138.9	- 36.5	132.0	168.7	- 36.7
1967 – 8 months .....	388.4	507.8	- 119.4	223.4	288.5	- 65.1	55.0	97.8	- 42.8	110.0	121.5	- 11.5
1966 – January .....	53.3	68.5	- 15.2	28.2	38.9	- 10.8	12.6	17.5	- 4.9	12.5	12.1	+ 0.4
February .....	56.6	62.4	- 5.8	29.5	33.6	- 4.1	9.9	13.1	- 3.2	17.2	15.7	+ 1.5
March .....	52.3	55.8	- 3.6	34.0	31.2	+ 2.9	8.6	9.9	- 1.3	9.6	14.7	- 5.1
April .....	51.2	72.5	- 21.3	33.0	50.9	- 17.9	7.5	9.3	- 1.8	10.7	12.3	- 1.6
May .....	48.7	67.9	- 19.8	27.3	40.1	- 12.9	7.9	11.2	- 3.4	13.6	16.5	- 2.9
June .....	43.2	69.0	- 25.8	15.8	42.9	- 27.1	9.5	11.3	- 1.9	18.0	14.8	+ 3.2
July .....	36.2	46.9	- 10.7	19.1	27.5	- 8.4	8.8	6.8	+ 2.0	8.4	12.6	- 4.2
August .....	37.2	70.8	- 33.6	17.3	40.3	- 22.9	9.4	18.5	- 9.1	10.5	12.1	- 1.6
September .....	28.5	66.8	- 38.3	15.2	30.3	- 15.1	6.0	7.2	- 1.2	7.4	29.3	- 21.9
October .....	31.4	43.4	- 12.0	16.5	26.7	- 10.1	7.3	7.8	- 0.5	7.6	8.9	- 1.3
November .....	29.5	47.9	- 18.5	13.4	25.6	- 12.2	7.3	13.0	- 5.7	8.8	9.3	- 0.5
December .....	33.8	60.6	- 26.7	18.3	36.9	- 18.6	7.7	13.2	- 5.6	7.8	10.4	- 2.6
Month not identified .....	..	..	..	..	..	..	-	-	-	-	-	-
1967 – January .....	54.5	78.3	- 23.8	31.5	49.5	- 17.9	5.4	10.6	- 5.1	17.6	18.3	- 0.7
February .....	44.0	62.8	- 18.9	27.6	36.5	- 8.9	6.1	14.6	- 8.6	10.3	11.8	- 1.4
March .....	45.2	64.2	- 19.0	28.6	37.4	- 8.8	7.3	12.2	- 4.9	9.4	14.7	- 5.3
April .....	43.8	50.7	- 6.9	24.2	28.6	- 4.4	7.3	11.5	- 4.2	12.3	10.6	+ 1.7
May .....	47.4	68.5	- 21.2	25.4	42.3	- 16.8	6.9	10.6	- 3.7	15.0	15.7	- 0.7
June .....	52.0	62.0	- 10.0	29.2	30.8	- 1.5	6.9	15.1	- 8.3	15.9	16.1	- 0.2
July .....	48.7	57.3	- 8.6	30.2	32.3	- 6.0	11.0	11.0	- 5.0	12.4	13.9	- 1.5
August .....	52.9	63.9	- 11.0	26.6	31.2	- 4.6	9.2	12.2	- 3.0	17.1	20.5	- 3.4
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

.. Figures not available.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>
1965 – Year .....	663.9	716.8	- 53.0	621.2	670.0	- 48.8	16.6	17.2	- 0.6	26.1	29.6	- 3.6
1966 – Year .....	1,021.6	1,350.9	- 329.3	951.1	1,265.8	- 314.7	24.0	29.0	- 5.0	46.5	56.0	- 9.5
1967 – 8 months .....	1,249.0	1,408.7	- 159.7	1,191.3	1,339.0	- 147.7	20.8	38.7	- 17.9	36.9	30.9	+ 6.0
1966 – January .....	76.5	89.5	- 13.0	69.9	83.6	- 13.7	3.9	2.4	+ 1.5	2.7	3.5	- 0.8
February .....	67.0	81.5	- 14.5	61.6	75.7	- 14.1	1.5	2.7	- 1.2	3.9	3.1	+ 0.7
March .....	82.9	101.0	- 18.1	71.6	88.9	- 17.4	4.3	5.4	- 1.2	7.1	6.6	+ 0.4
April .....	89.1	107.4	- 18.3	82.3	95.5	- 13.2	3.4	5.1	- 1.6	3.4	6.8	- 3.5
May .....	81.8	119.9	- 38.0	76.3	113.2	- 36.9	2.3	2.9	- 0.6	3.2	3.8	- 0.6
June .....	71.7	104.9	- 33.2	65.6	94.0	- 28.4	2.3	2.0	+ 0.4	3.8	8.9	- 5.1
July .....	62.7	77.6	- 14.9	56.7	74.5	- 17.8	1.8	1.4	+ 0.4	4.2	1.8	+ 2.4
August .....	75.7	122.0	- 46.3	72.6	120.0	- 47.4	1.0	0.6	+ 0.4	2.1	1.4	+ 0.7
September .....	70.7	86.2	- 15.5	67.1	82.2	- 15.1	0.7	1.1	- 0.4	2.9	2.9	-
October .....	69.5	85.9	- 16.4	64.3	76.7	- 12.5	1.3	2.7	- 1.4	4.0	6.5	- 2.5
November .....	64.3	87.6	- 23.3	58.9	81.9	- 23.0	0.8	0.5	+ 0.3	4.6	5.3	- 0.6
December .....	73.3	111.1	- 37.9	68.0	103.4	- 35.4	0.7	2.3	- 1.6	4.6	5.4	- 0.8
Month not identified .....	..	..	..	..	..	..	-	-	-	-	-	-
1967 – January .....	119.7	144.2	- 24.5	114.9	133.9	- 19.0	0.5	5.8	- 5.3	4.3	4.5	- 0.2
February .....	140.2	162.1	- 21.9	132.0	155.1	- 23.1	2.6	3.3	- 0.7	5.6	3.8	+ 1.8
March .....	212.1	196.1	+ 16.0	202.0	184.7	+ 17.4	4.4	6.7	- 2.3	5.7	4.7	+ 1.0
April .....	152.4	157.9	- 5.4	141.8	147.3	- 5.5	5.2	5.7	- 0.4	5.4	4.9	+ 0.6
May .....	156.2	171.9	- 15.6	151.9	166.7	- 14.7	1.2	2.6	- 1.4	3.2	2.7	+ 0.5
June .....	179.3	202.6	- 23.3	172.4	191.6	- 19.2	1.1	7.3	- 6.2	5.7	3.6	+ 2.1
July .....	137.6	186.2	- 48.7	132.8	182.1	- 49.3	0.6	0.9	- 0.4	4.2	3.3	+ 1.0
August .....	151.4	187.7	- 36.3	143.5	177.7	- 34.3	5.2	6.5	- 1.3	2.7	3.5	- 0.8
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

.. Figures not available.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

August 1967	Total Sales	Total Purchases	Net Sales + Purch. <sup>a</sup>	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>	Sales to	Purchases from	Net Sales + Purch. <sup>a</sup>
<b>Grand Total, Canadian and Foreign Securities</b>	204,263	251,600	- 47,337	170,003	208,869	- 38,866	14,375	18,671	- 4,296	19,885	24,060	- 4,175
<b>Canadian Securities, Total</b>	52,864	63,895	- 11,031	26,551	31,154	- 4,603	9,174	12,197	- 3,023	17,139	20,544	- 3,405
Bonds and Debentures	7,581	5,376	+ 2,205	2,944	2,783	+ 161	2,577	698	+ 1,879	2,060	1,895	+ 165
Common and Preference Stocks	45,283	58,515	- 13,232	23,607	28,371	- 4,764	6,597	11,499	- 4,902	15,079	18,645	- 3,566
Other Securities	-	4	- 4	-	-	-	-	-	-	-	4	- 4
<b>Foreign Securities, Total</b>	151,399	187,705	- 36,306	143,452	177,715	- 34,263	5,201	6,474	- 1,273	2,746	3,516	- 770
United States Issues:												
Bonds and Debentures	10,669	18,191	- 7,522	9,453	17,199	- 7,746	902	808	+ 94	314	184	+ 130
Common and Preference Stocks	138,293	165,878	- 27,585	133,246	159,919	- 26,673	3,331	3,861	- 530	1,716	2,098	- 382
United Kingdom Issues:												
Bonds and Debentures	144	169	- 25	37	65	- 28	107	82	+ 25	-	22	- 22
Common and Preference Stocks	266	1,090	- 824	31	1	+ 30	235	1,083	- 848	-	6	- 6
Other Foreign Countries Issues:												
Bonds and Debentures	1,421	1,277	+ 144	443	101	+ 342	489	551	- 62	489	625	- 136
Common and Preference Stocks	603	1,087	- 484	239	417	- 178	137	89	+ 48	227	581	- 354
All Other Foreign Securities	3	13	- 10	3	13	- 10	-	-	-	-	-	-
<b>Analysis of Bonds and Debentures</b>												
Canadian Issues:												
Government of Canada - Direct	3,824	2,545	+ 1,279	1,016	1,148	- 132	1,592	351	+ 1,241	1,216	1,046	+ 170
Government of Canada - Guaranteed	534	648	- 114	18	210	- 192	212	50	+ 162	304	388	- 84
Provincial	583	1,006	- 423	206	614	- 408	109	118	- 9	268	274	- 6
Municipal	701	163	+ 538	588	138	+ 450	-	18	- 18	113	7	+ 106
Railway, not guaranteed by governments	70	302	- 232	70	159	- 89	-	128	- 128	-	15	- 15
Other Corporations	1,869	712	+ 1,157	1,046	514	+ 532	664	33	+ 631	159	165	- 6
United States Issues:												
Government	1,144	1,095	+ 49	976	1,069	- 93	1	26	- 25	167	-	+ 167
Other	9,525	17,096	- 7,571	8,477	16,130	- 7,653	901	782	+ 119	147	184	- 37
United Kingdom Issues:												
Government	101	55	+ 46	27	55	- 28	74	-	+ 74	-	-	-
Other	43	114	- 71	10	10	-	33	82	- 49	-	22	- 22

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries  
(Millions of dollars)

Eight months ending August 1967	Total Sales	Total Purchases	Net Sales + Purch.-	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
<b>Grand Total, Canadian and Foreign Securities</b>	1,637.4	1,916.5	- 279.1	1,414.7	1,627.5	- 212.8	75.8	136.5	- 60.7	146.9	152.5	- 5.6
<b>Canadian Securities, Total</b>	388.4	507.8	- 119.4	223.4	288.5	- 65.1	55.0	97.8	- 42.8	110.0	121.5	- 11.5
Bonds and Debentures	87.4	127.2	- 39.9	37.8	87.9	- 50.1	16.2	14.9	+ 1.4	33.3	24.5	+ 8.8
Common and Preference Stocks	300.8	380.5	- 79.7	185.3	200.5	- 15.2	38.7	82.9	- 44.2	76.7	97.1	- 20.4
Other Securities	0.2	-	+ 0.2	0.2	-	+ 0.2	-	-	-	-	-	-
<b>Foreign Securities, Total</b>	1,249.0	1,408.7	- 159.7	1,191.3	1,339.0	- 147.7	20.8	38.7	- 17.9	36.9	30.9	+ 6.0
United States Issues:												
Bonds and Debentures	88.9	100.3	- 11.4	78.5	93.7	- 15.2	5.4	4.0	+ 1.4	5.0	2.7	+ 2.3
Common and Preference Stocks	1,144.5	1,271.3	- 126.8	1,108.4	1,236.5	- 128.0	11.7	12.5	- 0.9	24.4	22.3	+ 2.1
United Kingdom Issues:												
Bonds and Debentures	1.0	2.9	- 1.8	0.2	0.6	- 0.4	0.6	2.2	- 1.6	0.2	0.1	+ 0.1
Common and Preference Stocks	1.9	13.2	- 11.3	0.4	1.8	- 1.4	1.1	11.3	- 10.2	0.4	0.1	+ 0.3
Other Foreign Countries Issues:												
Bonds and Debentures	9.9	17.7	- 7.8	2.7	5.0	- 2.3	1.6	8.0	- 6.4	5.6	4.6	+ 0.9
Common and Preference Stocks	2.4	3.0	- 0.5	0.7	1.5	- 0.8	0.4	0.7	- 0.3	1.3	0.7	+ 0.6
All Other Foreign Securities	0.4	0.4	-	0.4	-	+ 0.4	-	-	-	-	0.3	- 0.3
<b>Analysis of Bonds and Debentures</b>												
Canadian Issues:												
Government of Canada - Direct	35.4	62.3	- 26.9	7.3	40.3	- 33.0	10.7	10.2	+ 0.5	17.4	11.8	+ 5.6
Government of Canada - Guaranteed	7.4	13.9	- 6.5	2.9	7.2	- 4.3	0.7	1.5	- 0.7	3.8	5.2	- 1.5
Provincial	16.4	21.0	- 4.6	9.1	17.1	- 7.9	0.4	1.3	- 0.9	6.9	2.7	+ 4.2
Municipal	11.5	5.8	+ 5.7	9.1	5.3	+ 3.9	1.0	0.1	+ 1.0	1.4	0.5	+ 0.9
Railway, not guaranteed by governments	0.1	1.3	- 1.2	0.1	1.0	- 1.0	-	0.2	- 0.2	-	0.1	- 0.1
Other Corporations	16.6	22.9	- 6.3	9.4	17.1	- 7.7	3.4	1.7	+ 1.7	3.8	4.2	- 0.4
United States Issues:												
Government	15.4	15.0	+ 0.4	15.2	14.6	+ 0.6	-	0.1	- 0.1	0.2	0.3	- 0.1
Other	73.5	85.3	- 11.8	63.3	79.0	- 15.8	5.4	3.8	+ 1.6	4.9	2.4	+ 2.4
United Kingdom Issues:												
Government	0.4	0.1	+ 0.3	-	0.1	- 0.1	0.4	-	+ 0.3	-	-	-
Other	0.6	2.8	- 2.1	0.2	0.5	- 0.3	0.3	2.2	- 1.9	0.2	0.1	+ 0.1

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1965 – Year .....	213.1	157.4	+ 55.6	101.7	80.7	+ 21.0	552.3	826.6	- 274.2	352.7	547.8	- 195.1
1966 – Year .....	133.8	235.8	- 102.0	66.1	136.9	- 70.9	467.4	606.0	- 138.6	300.9	397.4	- 96.5
1967 – 8 months .....	87.6	127.3	- 39.7	38.1	87.9	- 49.9	300.8	380.5	- 79.7	185.3	200.5	- 15.2
1966 – January .....	9.2	16.3	- 7.1	5.6	11.3	- 5.7	44.1	52.2	- 8.1	22.6	27.7	- 5.1
February .....	8.1	10.4	- 2.3	2.3	3.7	- 1.4	48.5	52.0	- 3.5	27.2	30.0	- 2.8
March .....	8.8	10.7	- 1.9	5.1	6.0	- 0.9	43.4	45.1	- 1.6	28.9	25.2	+ 3.7
April .....	10.8	20.9	- 10.1	6.3	16.1	- 9.8	40.4	51.6	- 11.2	26.8	34.8	- 8.0
May .....	10.9	15.0	- 4.1	6.2	9.2	- 3.0	37.8	52.9	- 15.1	21.1	31.0	- 9.9
June .....	17.7	27.2	- 9.5	4.1	20.3	- 16.2	25.5	41.8	- 16.3	11.7	22.6	- 11.0
July .....	7.0	13.1	- 6.1	3.4	8.1	- 4.6	29.3	33.8	- 4.6	15.6	19.4	- 3.8
August .....	6.7	27.3	- 20.5	1.6	14.1	- 12.5	30.4	43.6	- 13.1	15.8	26.2	- 10.4
September .....	10.5	34.0	- 23.5	5.1	7.7	- 2.6	18.0	32.7	- 14.7	10.0	22.6	- 12.6
October .....	11.3	14.9	- 3.6	5.3	8.5	- 3.2	20.1	28.4	- 8.3	11.2	18.1	- 6.9
November .....	11.7	17.0	- 5.4	6.4	9.9	- 3.4	17.8	30.9	- 13.1	6.9	15.7	- 8.8
December .....	12.6	17.4	- 4.8	6.0	10.7	- 4.7	21.2	43.2	- 22.0	12.3	26.2	- 13.9
Month not identified .....	..	..	..	..	..	..	..	..	..	..	..	..
1967 – January .....	17.6	15.8	+ 1.8	4.8	9.3	- 4.5	36.9	62.5	- 25.6	26.7	40.1	- 13.4
February .....	9.7	15.7	- 6.0	4.7	9.0	- 4.3	34.3	47.2	- 12.9	22.9	27.5	- 4.6
March .....	16.7	22.3	- 5.6	8.9	15.2	- 6.3	28.6	42.0	- 13.4	19.7	22.2	- 2.5
April .....	12.3	13.8	- 1.5	7.0	9.7	- 2.7	31.5	36.9	- 5.4	17.2	18.9	- 1.7
May .....	10.0	26.0	- 16.0	3.2	20.2	- 17.1	37.4	42.6	- 5.2	22.2	22.0	+ 0.2
June .....	8.7	13.8	- 5.1	4.4	10.3	- 5.9	43.2	48.2	- 4.9	24.9	20.4	+ 4.4
July .....	5.1	14.6	- 9.5	2.1	11.4	- 9.3	43.6	42.7	+ 0.9	28.2	21.0	+ 7.2
August .....	7.6	5.4	+ 2.2	2.9	2.8	+ 0.2	45.3	58.5	- 13.2	23.6	28.4	- 4.8
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.

.. Figures not available.

TABLE 7. Selected Capital Market Statistics

Year and month	Domestic Government Bonds (Last Wednesday of month)					Stock prices			Exchange rate  United States dollar in Canada (noon average in cents)	
	United States		Canada			Canada Dominion Bureau of Statistics				
	3 1/4% due June 15, 1978-83		3 3/4% due January 15, 1975-78		Long- term average yield(1)	Investors' price index (indus- trial utilities finance)	Composite mining index			
	Price	Yield	Price	Yield						
						1956=100		1941-1943=10		
1962 - March .....	89.50	3.99	87.81	4.86	4.86	141.4	100.4	70.29	104.94	
June .....	90.56	3.91	84.38	5.23	5.30	117.6	98.1	55.63	108.79	
September .....	90.63	3.91	83.13	5.38	5.38	119.6	92.3	58.00	107.68	
December .....	91.63	3.84	86.19	5.07	5.10	126.9	88.6	62.64	107.60	
1963 - March .....	91.19	3.88	86.31	5.07	5.09	132.3	92.9	65.67	107.80	
June .....	89.31	3.99	88.06	4.91	4.96	139.9	90.8	70.11	107.82	
September .....	90.00	3.99	86.63	5.08	5.11	138.0	91.8	72.85	107.98	
December .....	87.63	4.19	86.06	5.16	5.16	139.8	86.5	74.17	107.93	
1964 - March .....	86.94	4.25	85.38	5.25	5.25	147.1	96.4	78.80	108.05	
June .....	88.81	4.10	86.06	5.20	5.20	160.5	96.4	80.24	108.09	
September .....	88.19	4.16	86.13	5.21	5.21	166.8	104.2	83.40	107.61	
December .....	88.31	4.16	87.63	5.06	5.03	169.4	112.6	83.96	107.46	
1965 - March .....	88.81	4.13	87.31	5.11	5.06	180.0	119.0	86.83	108.11	
June .....	88.69	4.15	86.81	5.20	5.16	174.0	110.0	85.04	108.23	
September .....	86.56	4.35	85.31	5.40	5.32	175.5	109.7	85.32	107.64	
December .....	85.06	4.49	84.50	5.53	5.40	173.8	110.1	91.73	107.58	
1966 - March .....	84.31	4.58	83.31	5.72	5.58	175.0	116.3	88.88	107.62	
June .....	82.56	4.76	83.31	5.75	5.66	170.6	116.7	86.06	107.65	
September .....	82.13	4.82	82.38	5.91	5.75	152.7	107.6	77.81	107.62	
December .....	83.75	4.58	82.69	5.91	5.76	154.6	95.6	81.33	108.31	
1967 - January .....	86.31	4.43	84.00	5.74	5.60	163.3	102.6	84.45	107.95	
February .....	84.69	4.59	84.38	5.70	5.64	168.8	103.1	87.36	108.06	
March .....	85.63	4.51	85.88	5.51	5.48	171.4	99.3	89.42	108.20	
April .....	83.69	4.70	85.25	5.60	5.56	174.8	99.9	90.96	108.24	
May .....	82.25	4.86	83.38	5.88	5.72	175.3	98.9	92.59	108.21	
June .....	80.31	5.06	81.88	6.11	5.87	174.5	101.3	91.43	108.04	
July .....	81.19	4.97	81.81	6.13	5.88	177.5	100.0	93.01	107.78	
August .....	81.13	4.99	81.38	6.21	5.99	180.8	103.9	94.49	107.58	
September .....										
October .....										
November .....										
December .....										

(1) Average of all direct Government of Canada issues due or callable in 10 years or over, excluding perpetuities.



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## Transactions in Canadian Securities between Canada and All Countries

	1966 <sup>P</sup>				1967 <sup>P</sup>	
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter
	millions of dollars					

Trade in Outstanding Canadian Securities between Canada and All Countries

## Bonds and debentures:

Government of Canada, direct .....	- 8	- 13	- 38	- 8	- 8	- 17
Government of Canada, guaranteed .....	+ 1	- 1	- 5	- 5	- 3	- 4
Provincial government (incl. guaranteed)	+ 1	- 6	- 2	-	-	- 2
Municipal government .....	- 1	- 1	- 1	-	+ 1	+ 5
Railways, not guaranteed by governments ..	-	- 1	-	-	-	-
Other corporations .....	- 6	- 3	- 4	- 2	-	- 4
Sub-totals, bonds and debentures .....	- 13	- 25	- 50	- 15	- 10	- 22
Common and preference stock .....	- 14	- 44	- 35	- 44	- 52	- 15
Totals .....	- 27	- 69	- 85	- 59	- 62	- 37

Proceeds of New Issues of Canadian Securities Sold to Non-residents

## Bonds and debentures:

Government of Canada, direct .....	4	10	12	6	3	4
Government of Canada, guaranteed .....	-	-	-	-	-	-
Provincial government (incl. guaranteed)	127	168	95	55	226	251
Municipal government .....	61	53	4	60	57	6
Railways, not guaranteed by governments ..	27	-	34	-	-	-
Other corporations .....	314	126	169	84	36	56
Sub-totals, bonds and debentures .....	533	357	314	205	322	317
Common and preference stock .....	45	2	3	4	9	5
Totals .....	578	359	317	209	331	322

Retirements of Canadian Securities Held by Non-residents

## Bonds and debentures:

Government of Canada, direct .....	48	80	50	25	-	57
Government of Canada, guaranteed .....	6	-	-	-	3	11
Provincial government (incl. guaranteed)	24	15	13	13	21	24
Municipal government .....	13	16	12	55	13	12
Railways, not guaranteed by governments ..	2	-	-	11	12	-
Other corporations .....	20	46	14	34	14	32
Sub-totals, bonds and debentures .....	113	157	89	138	63	136
Common and preference stock .....	-	1	2	2	-	-
Totals .....	113	158	91	140	63	136

P Preliminary figures.

Statistics on pages 2 to 7 of this bulletin cover transactions in outstanding securities reported by investment firms, stock exchanges, and other security dealers in Canada except transactions in short-term securities and buy backs. Sales of new issues and retirements of called or matured Canadian securities appear above. More complete statistics of capital movements will be found in the annual and quarterly reports on The Canadian Balance of International Payments.