

03

CATALOGUE No.

67-002

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce



Vol. 34, No. 4

Price: 20 cents, \$2.00 a year

## SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

APRIL 1968

The net purchase balance arising out of trading in outstanding securities declined to \$51.7 million during April from \$70.4 million for March. Geographically, purchase balances of \$54.1 million and \$3.0 million were recorded with the United States and United Kingdom respectively, while there was a sales balance of \$5.4 million with other foreign countries.

During the month, Canadian residents sold on balance \$3.1 million of outstanding Canadian bonds and debentures and \$2.7 million of outstanding Canadian equities to give rise to a total sales balance for all outstanding Canadian securities of about \$5.8 million.

Canadians increased their holdings of outstanding foreign securities during the month by \$57.5 million. Net purchases of United States equities proved to be the dominant factor at \$58.2 million, with gross trading in these issues particularly large at \$472.1 million.

The net outflow of capital arising from Canada's trading in outstanding securities during the first four months of 1968 amounted to about \$144 million. The \$115 million net purchase balance with the United States constituted the major proportion of this movement. Net outflows of \$21 million and \$8 million went to the United Kingdom and other foreign countries, respectively. Trade in outstanding Canadian securities resulted in a net outflow of \$32 million. This was accounted for by a \$50 million net repatriation of Canadian equities partially offset by about an \$18 million net inflow arising out of trading in Canadian bonds and debentures. The net purchase balance due to trade in outstanding foreign securities at \$112 million was more than accounted for by the \$131 million net increase by Canadians of their holdings of United States common and preference stocks.

Balance of Payments and Financial Flows Division  
Balance of Payments Section

July 1968  
2306-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1966 - Year .....	604.6	845.2	- 240.6	369.8	537.2	- 167.4	102.3	139.3	- 37.0	132.5	168.7	- 36.2
1967 - Year .....	697.9	737.2	- 39.4	413.0	393.5	+ 19.5	97.6	156.0	- 58.4	187.2	187.7	- 0.5
1968 - 4 months .....	261.9	293.7	- 31.7	136.8	152.1	- 15.3	47.8	63.9	- 16.0	77.3	77.7	- 0.4
1967 - January .....	54.5	78.3	- 23.8	31.5	49.5	- 17.9	5.4	10.6	- 5.1	17.6	18.3	- 0.7
February .....	44.0	62.8	- 18.9	27.6	36.5	- 8.9	6.1	14.6	- 8.6	10.3	11.8	- 1.4
March .....	45.2	64.2	- 19.0	28.6	37.4	- 8.8	7.3	12.2	- 4.9	9.4	14.7	- 5.3
April .....	43.8	50.7	- 6.9	24.2	28.6	- 4.4	7.3	11.5	- 4.2	12.3	10.6	+ 1.7
May .....	47.4	68.5	- 21.2	25.4	42.3	- 16.8	6.9	10.6	- 3.7	15.0	15.7	- 0.7
June .....	52.0	62.0	- 10.0	29.2	30.8	- 1.5	6.9	15.1	- 8.3	15.9	16.1	- 0.2
July .....	48.7	57.3	- 8.6	30.2	32.3	- 6.0	6.0	11.0	- 5.0	12.4	13.9	- 1.5
August .....	52.9	66.3	- 13.4	26.6	32.1	- 5.6	9.2	13.5	- 4.4	17.1	20.6	- 3.4
September .....	95.2	52.5	+ 42.7	69.3	23.2	+ 46.1	10.9	13.5	- 2.6	15.0	15.8	- 0.8
October .....	66.2	52.5	+ 13.7	34.7	23.1	+ 11.6	9.9	16.6	- 6.7	21.7	12.8	+ 8.8
November .....	72.6	64.4	+ 8.1	40.4	32.3	+ 8.2	10.4	12.4	- 2.0	21.7	19.7	+ 2.0
December .....	75.4	57.6	+ 17.8	45.2	25.5	+ 19.7	11.4	14.3	- 3.0	18.9	17.8	+ 1.1
Month not identified .....	-	-	-	-	-	-	-	-	-	-	-	-
1968 - January .....	78.2	78.2	-	39.9	40.5	- 0.6	19.9	16.1	+ 3.8	18.4	21.6	- 3.2
February .....	59.4	72.9	- 13.5	30.6	45.1	- 14.5	10.6	10.3	+ 0.4	18.2	17.6	+ 0.6
March .....	61.9	85.9	- 24.0	34.0	35.6	- 1.6	9.0	26.8	- 17.8	18.9	23.5	- 4.6
April .....	62.3	56.5	+ 5.8	32.3	31.0	+ 1.3	8.3	10.7	- 2.4	21.8	14.9	+ 6.8
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1966 - Year .....	1,050.4	1,406.1	- 355.7	975.1	1,315.5	- 340.4	26.0	29.9	- 3.9	49.3	60.7	- 11.4
1967 - Year .....	1,889.9	2,196.4	- 306.5	1,804.6	2,088.9	- 284.3	28.3	52.9	- 24.6	57.0	54.6	+ 2.4
1968 - 4 months .....	772.3	884.0	- 111.8	753.8	853.9	- 100.1	6.7	11.2	- 4.5	11.7	18.9	- 7.2
1967 - January .....	119.7	145.2	- 25.5	114.9	135.0	- 20.0	0.5	5.8	- 5.3	4.3	4.5	- 0.2
February .....	140.2	162.7	- 22.6	132.0	155.7	- 23.7	2.6	3.3	- 0.7	5.6	3.8	+ 1.8
March .....	212.1	197.1	+ 15.1	202.0	185.6	+ 16.4	4.4	6.7	- 2.3	5.7	4.7	+ 1.0
April .....	155.8	158.7	- 2.9	145.2	148.2	- 3.0	5.2	5.7	- 0.4	5.4	4.9	+ 0.6
May .....	156.2	172.6	- 16.3	151.9	167.3	- 15.4	1.2	2.6	- 1.4	3.2	2.7	+ 0.5
June .....	179.3	203.4	- 24.1	172.4	192.4	- 20.0	1.1	7.3	- 6.2	5.7	3.6	+ 2.1
July .....	137.6	187.2	- 49.7	132.8	183.1	- 50.3	0.6	0.9	- 0.4	4.2	3.3	+ 1.0
August .....	151.1	188.6	- 37.6	143.5	178.6	- 35.2	4.9	6.5	- 1.6	2.7	3.5	- 0.8
September .....	161.4	185.2	- 23.8	156.1	174.4	- 18.2	1.9	4.4	- 2.5	3.3	6.4	- 3.1
October (1) .....	182.7	199.3	- 16.6	175.8	191.1	- 15.3	1.7	2.6	- 0.9	5.2	5.6	- 0.4
November (1) .....	145.8	218.1	- 72.3	136.5	205.9	- 69.4	3.7	5.8	- 2.1	5.5	6.3	- 0.8
December .....	145.0	168.1	- 23.0	138.6	161.5	- 22.9	0.5	1.3	- 0.9	6.0	5.3	+ 0.7
Month not identified .....	2.9	10.1	- 7.2	2.9	10.1	- 7.2	-	-	-	-	-	-
1968 - January .....	185.0	231.2	- 46.3	180.3	223.7	- 43.3	1.5	2.8	- 1.3	3.2	4.8	- 1.6
February (2) .....	194.6	156.2	+ 38.4	189.9	147.7	+ 42.2	1.3	2.6	- 1.3	3.3	5.9	- 2.5
March .....	159.8	206.2	- 46.4	156.0	199.6	- 43.6	1.3	2.6	- 1.2	2.4	4.0	- 1.6
April .....	233.0	290.4	- 57.5	227.6	282.9	- 55.4	2.5	3.2	- 0.7	2.8	4.3	- 1.4
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

(1) Includes special purchases of outstanding I.B.R.D. bonds by the Government of Canada.

(2) Includes special sales of outstanding I.B.R.D. bonds by the Government of Canada.

Note: Purchases from the United States of outstanding foreign securities were revised for each month in 1967.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

April 1968	Total Sales	Total Purchases	Net Sales + Purch. -	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
<b>Grand Total, Canadian and Foreign Securities</b>	295,287	346,984	- 51,697	259,850	313,917	- 54,067	10,825	13,859	- 3,034	24,612	19,208	+ 5,404
<b>Canadian Securities, Total</b>	62,323	56,547	+ 5,776	32,277	30,969	+ 1,308	8,279	10,661	- 2,382	21,767	14,917	+ 6,850
Bonds and Debentures	14,312	11,140	+ 3,172	5,755	6,302	- 547	2,402	1,368	+ 1,034	6,155	3,470	+ 2,685
Common and Preference Stocks	48,000	45,310	+ 2,690	26,512	24,589	+ 1,923	5,877	9,293	- 3,416	15,611	11,428	+ 4,183
Other Securities	11	97	- 86	10	78	- 68	-	-	-	1	19	- 18
<b>Foreign Securities, Total</b>	232,964	290,437	- 57,473	227,573	282,948	- 55,375	2,546	3,198	- 652	2,845	4,291	- 1,446
United States Issues:												
Bonds and Debentures	23,163	16,456	+ 6,707	21,898	15,912	+ 5,986	691	264	+ 427	574	280	+ 294
Common and Preference Stocks	206,988	265,144	- 58,156	204,965	261,024	- 56,059	311	846	- 535	1,712	3,274	- 1,562
United Kingdom Issues:												
Bonds and Debentures	5	819	- 814	-	776	- 776	-	-	-	5	43	- 38
Common and Preference Stocks	629	3,613	- 2,984	189	2,665	- 2,476	437	948	- 511	3	-	+ 3
Other Foreign Countries Issues:												
Bonds and Debentures	906	1,655	- 749	463	921	- 458	1	378	- 377	442	356	+ 86
Common and Preference Stocks	897	2,750	- 1,853	43	1,650	- 1,607	745	762	- 17	109	338	- 229
All Other Foreign Securities	376	-	+ 376	15	-	+ 15	361	-	+ 361	-	-	-
<b>Analysis of Bonds and Debentures</b>												
Canadian Issues:												
Government of Canada - Direct	8,379	3,327	+ 5,052	2,155	1,324	+ 831	748	471	+ 277	5,476	1,532	+ 3,944
Government of Canada - Guaranteed	1,338	1,763	- 425	813	711	+ 102	312	324	- 12	213	728	- 515
Provincial	2,022	1,841	+ 181	1,849	1,218	+ 631	99	22	+ 77	74	601	- 527
Municipal	15	641	- 626	15	525	- 510	-	-	-	-	116	- 116
Railway, not guaranteed by governments	296	45	+ 251	296	21	+ 275	-	-	-	-	24	- 24
Other Corporations	2,262	3,523	- 1,261	627	2,503	- 1,876	1,243	551	+ 692	392	469	- 77
United States Issues:												
Government	1,994	1,053	+ 941	1,986	1,053	+ 933	-	-	-	8	-	+ 8
Other	21,169	15,403	+ 5,766	19,912	14,859	+ 5,053	691	264	+ 427	566	280	+ 286
United Kingdom Issues:												
Government	-	89	- 89	-	50	- 50	-	-	-	-	39	- 39
Other	5	730	- 725	-	726	- 726	-	-	-	5	4	+ 1



TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Four months ending April 1968	Total Sales	Total Purchases	Net Sales + Purch. -	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
<b>Grand Total, Canadian and Foreign Securities</b>	1,034.2	1,177.7	- 143.5	890.7	1,006.0	- 115.4	54.5	75.1	- 20.5	89.0	96.6	- 7.6
<b>Canadian Securities, Total</b>	261.9	293.7	- 31.7	136.8	152.1	- 15.3	47.8	63.9	- 16.0	77.3	77.7	- 0.4
Bonds and Debentures	47.1	96.9	- 49.8	15.7	58.2	- 42.5	18.0	11.5	+ 6.6	13.4	27.3	- 13.9
Common and Preference Stocks	214.8	196.6	+ 18.1	121.1	93.8	+ 27.2	29.8	52.4	- 22.6	63.9	50.4	+ 13.5
Other Securities	0.1	0.1	-	-	0.1	- 0.1	-	-	-	-	-	-
<b>Foreign Securities, Total</b>	772.3	884.0	- 111.8	753.8	853.9	- 100.1	6.7	11.2	- 4.5	11.7	18.9	- 7.2
United States Issues:												
Bonds and Debentures	82.6	70.1	+ 12.5	78.1	66.2	+ 11.9	2.0	1.8	+ 0.2	2.5	2.1	+ 0.4
Common and Preference Stocks	641.1	772.0	- 130.9	632.0	757.7	- 125.8	1.6	4.0	- 2.4	7.5	10.3	- 2.7
United Kingdom Issues:												
Bonds and Debentures	1.2	3.5	- 2.3	0.9	2.4	- 1.5	0.2	-	+ 0.2	-	1.0	- 1.0
Common and Preference Stocks	2.2	4.3	- 2.1	0.9	2.9	- 2.0	1.3	1.5	- 0.2	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	42.3	10.9	+ 31.4	40.6	6.1	+ 34.5	0.3	1.9	- 1.6	1.4	2.9	- 1.6
Common and Preference Stocks	2.5	23.2	- 20.8	1.3	18.5	- 17.2	0.9	2.0	- 1.1	0.3	2.7	- 2.4
All Other Foreign Securities	0.4	-	+ 0.4	-	-	-	0.4	-	+ 0.4	-	-	-
<b>Analysis of Bonds and Debentures</b>												
Canadian Issues:												
Government of Canada - Direct	29.3	36.0	- 6.6	5.6	13.6	- 8.0	13.0	6.4	+ 6.6	10.7	16.0	- 5.2
Government of Canada - Guaranteed	2.2	10.2	- 8.0	0.8	3.0	- 2.2	0.7	1.5	- 0.8	0.7	5.7	- 5.0
Provincial	8.8	24.6	- 15.8	6.6	20.0	- 13.5	1.6	1.7	- 0.1	0.6	2.8	- 2.2
Municipal	0.1	3.9	- 3.7	-	3.6	- 3.5	-	-	-	0.1	0.3	- 0.2
Railway, not guaranteed by governments	0.3	0.4	- 0.1	0.3	0.3	-	-	-	-	-	0.1	- 0.1
Other Corporations	6.3	21.9	- 15.6	2.4	17.7	- 15.3	2.7	1.8	+ 0.9	1.2	2.4	- 1.2
United States Issues:												
Government	7.8	9.6	- 1.8	7.7	9.5	- 1.8	-	-	-	0.1	-	-
Other	74.8	60.5	+ 14.2	70.4	56.7	+ 13.7	2.0	1.8	+ 0.2	2.4	2.0	+ 0.4
United Kingdom Issues:												
Government	-	0.2	- 0.2	-	0.1	- 0.1	-	-	-	-	0.1	- 0.1
Other	1.2	3.2	- 2.0	0.9	2.3	- 1.4	0.2	-	+ 0.2	-	0.9	- 0.9

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures <sup>1</sup>						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1966— Year .....	135.7	239.1	- 103.5	67.9	139.8	- 71.9	468.9	606.0	- 137.0	301.8	397.4	- 95.5
1967— Year .....	127.5	183.8	- 56.3	51.5	114.5	- 63.1	570.4	553.5	+ 16.9	361.6	279.0	+ 82.6
1968— 4 months .....	47.2	97.0	- 49.9	15.7	58.3	- 42.6	214.8	196.6	+ 18.1	121.1	93.8	+ 27.2
1967— January .....	17.6	15.8	+ 1.8	4.8	9.3	- 4.5	36.9	62.5	- 25.6	26.7	40.1	- 13.4
February .....	9.7	15.7	- 6.0	4.7	9.0	- 4.3	34.3	47.2	- 12.9	22.9	27.5	- 4.6
March .....	16.7	22.3	- 5.6	8.9	15.2	- 6.3	28.6	42.0	- 13.4	19.7	22.2	- 2.5
April .....	12.3	13.8	- 1.5	7.0	9.7	- 2.7	31.5	36.9	- 5.4	17.2	18.9	- 1.7
May .....	10.0	26.0	- 16.0	3.2	20.2	- 17.1	37.4	42.6	- 5.2	22.2	22.0	+ 0.2
June .....	8.7	13.8	- 5.1	4.4	10.3	- 5.9	43.2	48.2	- 4.9	24.9	20.4	+ 4.4
July .....	5.1	14.6	- 9.5	2.1	11.4	- 9.3	43.6	42.7	+ 0.9	28.2	21.0	+ 7.2
August .....	7.6	7.7	- 0.2	2.9	3.8	- 0.8	45.3	58.5	- 13.2	23.6	28.4	- 4.8
September .....	9.3	9.3	- 0.1	3.4	2.8	+ 0.6	86.0	43.2	+ 42.8	65.9	20.4	+ 45.5
October .....	10.3	14.8	- 4.5	3.0	7.5	- 4.5	55.9	37.7	+ 18.2	31.7	15.6	+ 16.1
November .....	10.0	13.5	- 3.5	2.2	6.7	- 4.5	62.6	51.0	+ 11.6	38.2	25.5	+ 12.7
December .....	10.3	16.5	- 6.2	4.7	8.5	- 3.8	65.1	41.1	+ 24.0	40.5	17.0	+ 23.5
Month not identified .....	-	-	-	-	-	-	-	-	-	-	-	-
1968— January .....	18.0	20.9	- 2.9	4.5	13.0	- 8.5	60.2	57.3	+ 2.9	35.4	27.5	+ 7.9
February .....	6.3	30.3	- 24.0	3.0	22.9	- 20.0	53.1	42.6	+ 10.5	27.6	22.1	+ 5.5
March .....	8.5	34.6	- 26.1	2.5	16.0	- 13.5	53.5	51.4	+ 2.1	31.6	19.6	+ 11.9
April .....	14.3	11.2	+ 3.2	5.8	6.4	- 0.5	48.0	45.3	+ 2.7	26.5	24.6	+ 1.9
May .....												
June .....												
July .....												
August .....												
September .....												
October .....												
November .....												
December .....												
Month not identified .....												

As figures are rounded, totals may not equal sum of component parts.

<sup>1</sup> Includes also minor amounts of "Other" Canadian securities.

TABLE 7. Selected Capital Market Statistics

Year and month	Domestic Government Bonds (Last Wednesday of month)					Stock prices			Exchange rate
	United States		Canada			Canada Dominion Bureau of Statistics		United States Standard and Poor's com- posite stock index of industrials, railroads and utilities	United States dollar in Canada (noon average in cents)
	3 1/4% due June 15, 1978-83		3 3/4% due January 15, 1975-78		Long- term average yield(1)	Investors' price index (indus- trials utilities finance)	Composite mining index		
	Price	Yield	Price	Yield					
						1956=100		1941-1943=10	
1963 - March .....	91.19	3.88	86.31	5.07	5.09	132.3	92.9	65.67	107.80
June .....	89.31	3.99	88.06	4.91	4.96	139.9	90.8	70.11	107.82
September .....	90.00	3.99	86.63	5.08	5.11	138.0	91.8	72.85	107.98
December .....	87.63	4.19	86.06	5.16	5.16	139.8	86.5	74.17	107.93
1964 - March .....	86.94	4.25	85.38	5.25	5.25	147.1	96.4	78.80	108.05
June .....	88.81	4.10	86.06	5.20	5.20	160.5	96.4	80.24	108.09
September .....	88.19	4.16	86.13	5.21	5.21	166.8	104.2	83.40	107.61
December .....	88.31	4.16	87.63	5.06	5.03	169.4	112.6	83.96	107.46
1965 - March .....	88.81	4.13	87.31	5.11	5.06	180.0	119.0	86.83	108.11
June .....	88.69	4.15	86.81	5.20	5.16	174.0	110.0	85.04	108.23
September .....	86.56	4.35	85.31	5.40	5.32	175.5	109.7	85.32	107.64
December .....	85.06	4.49	84.50	5.53	5.40	173.8	110.1	91.73	107.58
1966 - March .....	84.31	4.58	83.31	5.72	5.58	175.0	116.3	88.88	107.62
June .....	82.56	4.76	83.31	5.75	5.66	170.6	116.7	86.06	107.65
September .....	82.13	4.82	82.38	5.91	5.75	152.7	107.6	77.81	107.62
December .....	83.75	4.58	82.69	5.91	5.76	154.6	95.6	81.33	108.31
1967 - March .....	85.63	4.51	85.88	5.51	5.48	171.4	99.3	89.42	108.20
June .....	80.31	5.06	81.88	6.11	5.87	174.5	101.3	91.43	108.04
September .....	80.31	5.08	80.25	6.40	6.19	181.0	105.1	95.81	107.53
December .....	77.81	5.38	79.00	6.65	6.54	173.6	107.0	95.30	108.02
1968 - January .....	79.44	5.21	78.75	6.71	6.54	174.4	111.6	95.04	108.47
February .....	79.19	5.24	77.25	6.98	6.72	163.8	109.8	90.75	108.73
March.....	76.69	5.53	75.25	7.34	6.91	157.7	109.6	89.09	108.49
April .....	77.44	5.46	77.25	7.01	6.62	169.1	102.4	95.67	108.01
May .....									
June .....									
July .....									
August .....									
September .....									
October .....									
November .....									
December .....									

(1) Average of all direct Government of Canada issues due or callable in 10 years or over, excluding perpetuals.



1010511565

- 8 -

Transactions in Canadian Securities between Canada and Other Countries

	1967P				1968P
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter

millions of dollars

Trade in Outstanding Canadian Securities between Canada and Other Countries

Bonds and debentures

Government of Canada, direct .....	- 8	- 17	- 6	- 4	- 12
Government of Canada, guaranteed .....	- 3	- 3	+ 1	- 1	- 8
Provincial government (incl. guaranteed) .....	-	- 3	- 1	- 3	- 16
Municipal government .....	+ 1	+ 5	- 1	+ 1	- 3
Railways, not guaranteed by governments ..	-	- 1	-	-	-
Other corporations .....	-	- 4	- 2	- 7	- 14
Sub-totals, bonds and debentures .....	- 10	- 23	- 9	- 14	- 53
Common and preference stocks .....	- 52	- 15	+ 30	+ 54	+ 15
Totals .....	- 62	- 38	+ 21	+ 40	- 38

Proceeds of New Issues of Canadian Securities Sold to Non-residents

Bonds and debentures

Government of Canada, direct .....	3	4	4	9	4
Government of Canada, guaranteed .....	-	-	-	-	-
Provincial government (incl. guaranteed) .....	226	246	111	183	231
Municipal government .....	57	6	52	51	46
Railways, not guaranteed by governments ..	-	-	26	1	22
Other corporations .....	37	35	73	150	86
Sub-totals, bonds and debentures .....	323	291	266	394	389
Common and preference stocks .....	9	5	5	17	5
Totals .....	332	296	271	411	394

Retirements of Canadian Securities Held by Non-residents

Bonds and debentures

Government of Canada, direct .....	-	59	-	28	11
Government of Canada, guaranteed .....	3	11	-	1	-
Provincial government (incl. guaranteed) .....	22	25	18	10	21
Municipal government .....	11	12	7	21	16
Railways, not guaranteed by governments ..	4	-	-	1	27
Other corporations .....	17	31	36	39	44
Sub-totals, bonds and debentures .....	57	138	61	100	119
Common and preference stocks .....	-	-	-	-	-
Totals .....	57	138	61	100	119

P Preliminary figures.