

C 3
CATALOGUE No.

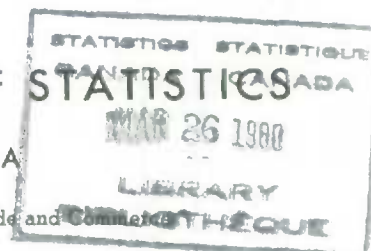
67-002

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce



Vol. 34, No. 8

Price: 20 cents, \$2.00 a year

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

August 1968

The net capital outflow in August from Canada's international transactions in outstanding securities decreased to \$23.4 million or substantially less than one half the outflow of \$58.3 million recorded in July. Geographically, there were net outflows of about \$18.0 million and \$6.0 million to the United States and other foreign countries respectively, while there was a small net inflow of \$0.6 million from the United Kingdom.

Transactions in outstanding Canadian securities during August resulted in a small net sales balance of \$0.6 million, compared to a net outflow of \$10.4 million in July. Canadian stock prices, as measured by the DBS Investors' Price Index, fell slightly during the month but remained at a historically high level.

On the lightest gross trading since March, transactions in foreign securities gave rise to a net outflow of just over \$24.0 million compared to \$47.9 million for the month of July. In August, some \$23.3 million of the net outflow moved to the United States while the remaining outflow was divided about equally between the United Kingdom and other foreign countries.

During the first eight months of 1968 international transactions in outstanding securities led on balance to a \$267 million net outflow. More than ninety per cent of this purchase balance was accounted for by transactions in United States equities. Geographically, there were net outflow of \$224 million, \$39 million and \$4 million to the United States, the United Kingdom and other foreign countries respectively.

Balance of Payments and Financial Flows Division
Balance of Payments Section

November 1968
2306-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1966 - Year	604.6	845.2	- 240.6	369.8	537.2	- 167.4	102.3	139.3	- 37.0	132.5	168.7	- 36.2
1967 - Year	699.8	744.0	- 44.3	414.3	400.0	+ 14.3	97.6	156.0	- 58.4	187.8	188.0	- 0.2
1968 - 8 months	579.5	603.9	- 24.4	310.0	309.0	+ 1.0	102.8	131.7	- 28.8	166.6	163.2	+ 3.4
1967 - January	54.5	78.3	- 23.8	31.5	49.5	- 17.9	5.4	10.6	- 5.1	17.6	18.3	- 0.7
February	44.0	62.8	- 18.9	27.6	36.5	- 8.9	6.1	14.6	- 8.6	10.3	11.8	- 1.4
March	45.2	64.2	- 19.0	28.6	37.4	- 8.8	7.3	12.2	- 4.9	9.4	14.7	- 5.3
April	43.8	50.7	- 6.9	24.2	28.6	- 4.4	7.3	11.5	- 4.2	12.3	10.6	+ 1.7
May	47.4	68.5	- 21.2	25.4	42.3	- 16.8	6.9	10.6	- 3.7	15.0	15.7	- 0.7
June	52.0	62.0	- 10.0	29.2	30.8	- 1.5	6.9	15.1	- 8.3	15.9	16.1	- 0.2
July	48.7	57.3	- 8.6	30.2	32.3	- 6.0	6.0	11.0	- 5.0	12.4	13.9	- 1.5
August	52.9	66.3	- 13.4	26.6	32.1	- 5.6	9.2	13.5	- 4.4	17.1	20.6	- 3.4
September	95.2	52.5	+ 42.7	69.3	23.2	+ 46.1	10.9	13.5	- 2.6	15.0	15.8	- 0.8
October	66.2	52.5	+ 13.7	34.7	23.1	+ 11.6	9.9	16.6	- 6.7	21.7	12.8	+ 8.8
November	72.6	64.4	+ 8.1	40.4	32.3	+ 8.2	10.4	12.4	- 2.0	21.7	19.7	+ 2.0
December	75.4	57.6	+ 17.8	45.2	25.5	+ 19.7	11.4	14.3	- 3.0	18.9	17.8	+ 1.1
Month not identified	1.9	6.8	- 4.9	1.3	6.5	- 5.2	-	-	-	0.6	0.3	+ 0.3
1968 - January	78.2	78.2	-	39.9	40.5	- 0.6	19.9	16.1	+ 3.8	18.4	21.6	- 3.2
February	59.4	72.9	- 13.5	30.6	45.1	- 14.5	10.6	10.3	+ 0.4	18.2	17.6	+ 0.6
March	61.9	85.9	- 24.0	34.0	35.6	- 1.6	9.0	26.8	- 17.8	18.9	23.5	- 4.6
April	62.3	56.5	+ 5.8	32.3	31.0	+ 1.3	8.3	10.7	- 2.4	21.8	14.9	+ 6.8
May	88.6	73.2	+ 15.4	51.3	29.5	+ 21.9	13.8	20.5	- 6.6	23.4	23.2	+ 0.2
June	83.7	81.9	+ 1.8	42.4	44.0	- 1.6	16.3	20.2	- 3.9	25.1	17.7	+ 7.4
July	68.5	79.0	- 10.4	34.5	43.8	- 9.3	10.9	14.0	- 3.1	23.1	21.2	+ 1.9
August	76.7	76.1	+ 0.6	45.0	39.6	+ 5.4	14.0	13.1	+ 0.9	17.7	23.4	- 5.7
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1966 - Year	1,052.5	1,414.0	- 361.5	977.1	1,321.4	- 344.3	26.0	32.0	- 6.0	49.4	60.6	- 11.2
1967 - Year	1,925.9	2,292.8	- 366.9	1,839.5	2,183.7	- 344.2	28.8	54.2	- 25.4	57.6	54.9	+ 2.7
1968 - 8 months	1,729.9	1,972.9	- 243.0	1,682.8	1,907.9	- 225.1	18.7	29.4	- 10.7	28.4	35.6	- 7.2
1967 - January	119.7	145.2	- 25.5	114.9	135.0	- 20.0	0.5	5.8	- 5.3	4.3	4.5	- 0.2
February	140.2	162.7	- 22.6	132.0	155.7	- 23.7	2.6	3.3	- 0.7	5.6	3.8	+ 1.8
March	212.1	197.1	+ 15.1	202.0	185.6	+ 16.4	4.4	6.7	- 2.3	5.7	4.7	+ 1.0
April	155.8	158.7	- 2.9	145.2	148.2	- 3.0	5.2	5.7	- 0.4	5.4	4.9	+ 0.6
May	156.2	172.6	- 16.3	151.9	167.3	- 15.4	1.2	2.6	- 1.4	3.2	2.7	+ 0.5
June	179.3	203.4	- 24.1	172.4	192.4	- 20.0	1.1	7.3	- 6.2	5.7	3.6	+ 2.1
July	137.6	187.2	- 49.7	132.8	183.1	- 50.3	0.6	0.9	- 0.4	4.2	3.3	+ 1.0
August	151.1	188.6	- 37.6	143.5	178.6	- 35.2	4.9	6.5	- 1.6	2.7	3.5	- 0.8
September	161.4	185.2	- 23.8	156.1	174.4	- 18.2	1.9	4.4	- 2.5	3.3	6.4	- 3.1
October (1)	182.7	199.3	- 16.6	175.8	191.1	- 15.3	1.7	2.6	- 0.9	5.2	5.6	- 0.4
November (1)	145.8	218.1	- 72.3	136.5	205.9	- 69.4	3.7	5.8	- 2.1	5.5	6.3	- 0.8
December	145.0	168.1	- 23.0	138.6	161.5	- 22.9	0.5	1.3	- 0.9	6.0	5.3	+ 0.7
Month not identified	38.9	106.5	- 67.6	37.8	104.9	- 67.1	0.5	1.3	- 0.8	0.6	0.3	+ 0.3
1968 - January	185.0	231.2	- 46.3	180.3	223.7	- 43.3	1.5	2.8	- 1.3	3.2	4.8	- 1.6
February (2)	194.6	156.2	+ 38.4	189.9	147.7	+ 42.2	1.3	2.6	- 1.3	3.3	5.9	- 2.5
March	159.8	206.2	- 46.4	156.0	199.6	- 43.6	1.3	2.6	- 1.2	2.4	4.0	- 1.6
April	233.2	302.7	- 69.5	228.2	292.8	- 64.6	2.2	4.8	- 2.6	2.8	5.1	- 2.3
May	279.3	286.2	- 6.9	271.9	275.6	- 3.7	2.5	4.9	- 2.4	5.0	5.7	- 0.8
June	251.1	290.7	- 39.6	244.1	284.8	- 40.7	2.9	2.3	+ 0.6	4.1	3.6	+ 0.5
July	229.9 ^r	277.8 ^r	- 47.9 ^r	221.2 ^r	268.5 ^r	- 47.3 ^r	3.8	5.9	- 2.1	4.8	3.4	+ 1.4
August	197.1	221.1	- 24.1	191.0	214.4	- 23.3	3.2	3.5	- 0.4	2.9	3.2	- 0.4
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

(1) Includes special purchases of outstanding I.B.R.D. bonds by the Government of Canada.

(2) Includes special sales of outstanding I.B.R.D. bonds by the Government of Canada.

^r Revised figures.

Note: Purchases from the United States of outstanding foreign securities were revised for each month in 1967.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

August 1968	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
Grand Total, Canadian and Foreign Securities	273,839	297,275	-23,436	236,027	253,977	-17,950	17,214	16,655	+ 559	20,598	26,643	-6,045
Canadian Securities, Total	76,749	76,131	+ 618	44,985	39,611	+ 5,374	14,020	13,109	+ 911	17,744	23,411	-5,667
Bonds and Debentures	19,235	19,304	- 69	14,004	12,694	+ 1,310	3,461	1,582	+1,879	1,770	5,028	-3,258
Common and Preference Stocks	57,493	56,825	+ 668	30,981	26,917	+ 4,064	10,559	11,527	- 968	15,953	18,381	-2,428
Other Securities	21	2	+ 19	-	-	-	-	-	-	21	2	+ 19
Foreign Securities, Total	197,090	221,144	-24,054	191,042	214,366	-23,324	3,194	3,546	- 352	2,854	3,232	- 378
United States Issues:												
Bonds and Debentures	20,862	17,329	+ 3,533	19,847	15,649	+ 4,198	461	1,072	- 611	554	608	- 54
Common and Preference Stocks	169,571	198,843	-29,272	167,419	195,535	-28,116	458	1,197	- 739	1,694	2,111	- 417
United Kingdom Issues:												
Bonds and Debentures	1,171	925	+ 246	846	880	- 34	148	-	+ 148	177	45	+ 132
Common and Preference Stocks	1,836	1,517	+ 319	333	1,196	- 863	1,503	321	+1,182	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	2,893	1,049	+ 1,844	2,050	264	+ 1,786	558	539	+ 19	285	246	+ 39
Common and Preference Stocks	757	1,481	- 724	547	842	- 295	66	417	- 351	144	222	- 78
All Other Foreign Securities	-	-	-	-	-	-	-	-	-	-	-	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	7,258	7,440	- 182	5,904	6,008	- 104	576	250	+ 326	778	1,182	- 404
Government of Canada - Guaranteed	577	595	- 18	436	396	+ 40	66	7	+ 59	75	192	- 117
Provincial	7,719	5,768	+ 1,951	6,304	4,442	+ 1,862	1,094	1,152	- 58	321	174	+ 147
Municipal	146	350	- 204	119	319	- 200	-	2	- 2	27	29	- 2
Railway, not guaranteed by governments	4	12	- 8	-	7	- 7	-	-	-	4	5	- 1
Other Corporations	3,531	5,139	- 1,608	1,241	1,522	- 281	1,725	171	+1,554	565	3,446	-2,881
United States Issues:												
Government	2,722	2,220	+ 502	2,722	2,220	+ 502	-	-	-	-	-	-
Other	18,140	15,109	+ 3,031	17,125	13,429	+ 3,696	461	1,072	- 611	554	608	- 54
United Kingdom Issues:												
Government	12	95	- 83	-	60	- 60	12	-	+ 12	-	35	- 35
Other	1,159	830	+ 329	846	820	+ 26	136	-	+ 136	177	10	+ 167

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Eight months ending 1968	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
Grand Total, Canadian and Foreign Securities	2,309.5	2,576.8	- 267.4	1,992.8	2,216.9	- 224.1	121.6	161.1	- 39.5	195.1	198.8	- 3.8
Canadian Securities, Total	579.5	603.9	- 24.4	310.0	309.0	+ 1.0	102.8	131.7	- 28.8	166.6	163.2	+ 3.4
Bonds and Debentures	107.0	178.4	- 71.4	44.4	104.3	- 59.9	36.1	29.4	+ 6.7	26.6	44.8	- 18.2
Common and Preference Stocks	472.4	425.3	+ 47.1	265.7	204.7	+ 61.0	66.7	102.3	- 35.5	140.0	118.3	+ 21.7
Other Securities	0.1	0.1	-	-	0.1	- 0.1	-	-	-	0.1	0.1	-
Foreign Securities, Total	1,729.9	1,972.9	- 243.0	1,682.8	1,907.9	- 225.1	18.7	29.4	- 10.7	28.4	35.6	- 7.2
United States Issues:												
Bonds and Debentures	173.8	154.2	+ 19.6	162.4	138.6	+ 23.8	5.9	9.9	- 4.0	5.5	5.7	- 0.2
Common and Preference Stocks	1,486.5	1,733.6	- 247.1	1,466.6	1,707.8	- 241.2	3.1	6.5	- 3.3	16.8	19.4	- 2.6
United Kingdom Issues:												
Bonds and Debentures	3.3	7.2	- 4.0	2.0	6.0	- 4.0	0.9	-	+ 0.9	0.3	1.2	- 0.9
Common and Preference Stocks	7.2	12.2	- 5.0	1.8	5.5	- 3.7	5.3	6.2	- 0.8	-	0.5	- 0.5
Other Foreign Countries Issues:												
Bonds and Debentures	48.1	15.2	+ 32.9	43.1	7.2	+ 35.9	2.0	3.7	- 1.7	3.0	4.3	- 1.2
Common and Preference Stocks	11.0	50.6	- 39.5	6.8	42.7	- 35.9	1.5	3.2	- 1.8	2.7	4.7	- 1.9
All Other Foreign Securities	0.1	-	+ 0.1	-	-	-	-	-	-	0.1	-	+ 0.1
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	55.6	70.8	- 15.1	15.0	28.3	- 13.3	22.7	18.8	+ 3.9	18.0	23.7	- 5.7
Government of Canada - Guaranteed	8.5	18.4	- 9.9	3.9	6.3	- 2.5	2.8	3.8	- 1.0	1.9	8.3	- 6.4
Provincial	22.8	46.7	- 23.9	16.3	38.9	- 22.6	4.3	4.1	+ 0.2	2.2	3.8	- 1.6
Municipal	1.0	5.9	- 4.9	0.3	4.6	- 4.3	0.2	0.5	- 0.3	0.4	0.8	- 0.4
Railway, not guaranteed by governments	2.2	1.0	+ 1.2	0.6	0.8	- 0.2	1.5	-	+ 1.5	0.1	0.2	- 0.1
Other Corporations	16.9	35.6	- 18.7	8.2	25.4	- 17.2	4.6	2.2	+ 2.5	4.0	8.0	- 4.0
United States Issues:												
Government	17.6	15.8	+ 1.7	17.4	15.7	+ 1.7	-	-	-	0.2	0.2	-
Other	156.2	138.3	+ 17.9	145.0	122.9	+ 22.1	5.9	9.9	- 4.0	5.3	5.5	- 0.2
United Kingdom Issues:												
Government	0.1	0.5	- 0.5	-	0.3	- 0.3	0.1	-	+ 0.1	-	0.2	- 0.2
Other	3.2	6.7	- 3.5	2.0	5.7	- 3.7	0.9	-	+ 0.9	0.3	1.0	- 0.7

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1966— Year	135.7	239.1	- 103.5	67.9	139.8	- 71.9	468.9	606.0	- 137.0	301.8	397.4	- 95.5
1967— Year	127.5	183.8	- 56.3	51.5	114.5	- 63.1	572.3	560.3	+ 12.0	362.9	285.5	+ 77.4
1968— 8 months	107.1	178.6	- 71.5	44.4	104.3	- 60.0	472.4	425.3	+ 47.1	265.7	204.7	+ 61.0
1967— January	17.6	15.8	+ 1.8	4.8	9.3	- 4.5	36.9	62.5	- 25.6	26.7	40.1	- 13.4
February	9.7	15.7	- 6.0	4.7	9.0	- 4.3	34.3	47.2	- 12.9	22.9	27.5	- 4.6
March	16.7	22.3	- 5.6	8.9	15.2	- 6.3	28.6	42.0	- 13.4	19.7	22.2	- 2.5
April	12.3	13.8	- 1.5	7.0	9.7	- 2.7	31.5	36.9	- 5.4	17.2	18.9	- 1.7
May	10.0	26.0	- 16.0	3.2	20.2	- 17.1	37.4	42.6	- 5.2	22.2	22.0	+ 0.2
June	8.7	13.8	- 5.1	4.4	10.3	- 5.9	43.2	48.2	- 4.9	24.9	20.4	+ 4.4
July	5.1	14.6	- 9.5	2.1	11.4	- 9.3	43.6	42.7	+ 0.9	28.2	21.0	+ 7.2
August	7.6	7.7	- 0.2	2.9	3.8	- 0.8	45.3	58.5	- 13.2	23.6	28.4	- 4.8
September	9.3	9.3	- 0.1	3.4	2.8	+ 0.6	86.0	43.2	+ 42.8	65.9	20.4	+ 45.5
October	10.3	14.8	- 4.5	3.0	7.5	- 4.5	55.9	37.7	+ 18.2	31.7	15.6	+ 16.1
November	10.0	13.5	- 3.5	2.2	6.7	- 4.5	62.6	51.0	+ 11.6	38.2	25.5	+ 12.7
December	10.3	16.5	- 6.2	4.7	8.5	- 3.8	65.1	41.1	+ 24.0	40.5	17.0	+ 23.5
Month not identified	-	-	-	-	-	-	1.9	6.8	- 4.9	1.3	6.5	- 5.2
1968— January	18.0	20.9	- 2.9	4.5	13.0	- 8.5	60.2	57.3	+ 2.9	35.4	27.5	+ 7.9
February	6.3	30.3	- 24.0	3.0	22.9	- 20.0	53.1	42.6	+ 10.5	27.6	22.1	+ 5.5
March	8.5	34.6	- 26.1	2.5	16.0	- 13.5	53.5	51.4	+ 2.1	31.6	19.6	+ 11.9
April	14.3	11.2	+ 3.2	5.8	6.4	- 0.5	48.0	45.3	+ 2.7	26.5	24.6	+ 1.9
May	13.0	16.8	- 3.8	5.3	6.0	- 0.8	75.6	56.4	+ 19.2	46.1	23.5	+ 22.6
June	17.3	27.5	- 10.2	4.5	15.2	- 10.7	66.4	54.4	+ 12.0	37.9	28.9	+ 9.0
July	10.3	17.8	- 7.5	4.8	12.1	- 7.3	58.2	61.1	- 2.9	29.6	31.6	- 2.0
August	19.3	19.3	-	14.0	12.7	+ 1.3	57.5	56.8	+ 0.7	31.0	26.9	+ 4.1
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7. Selected Capital Market Statistics

Year and month	Domestic Government Bonds (Last Wednesday of month)					Stock prices			Exchange rate
	United States		Canada			Canada Dominion Bureau of Statistics		United States Standard and Poor's com- posite stock index of industrials, railroads and utilities	United States dollar in Canada (noon average in cents)
	3 1/4% due June 15, 1978-83		3 3/4% due January 15, 1975-78		Long- term average yield(1)	Investors' price index (indus- trials utilities finance)	Composite mining index		
	Price	Yield	Price	Yield					
						1956=100		1941-1943=10	
1963 - March	91.19	3.88	86.31	5.07	5.09	132.3	92.9	65.67	107.80
June	89.31	3.99	88.06	4.91	4.96	139.9	90.8	70.11	107.82
September	90.00	3.99	86.63	5.08	5.11	138.0	91.8	72.85	107.98
December	87.63	4.19	86.06	5.16	5.16	139.8	86.5	74.17	107.93
1964 - March	86.94	4.25	85.38	5.25	5.25	147.1	96.4	78.80	108.05
June	88.81	4.10	86.06	5.20	5.20	160.5	96.4	80.24	108.09
September	88.19	4.16	86.13	5.21	5.21	166.8	104.2	83.40	107.61
December	88.31	4.16	87.63	5.06	5.03	169.4	112.6	83.96	107.46
1965 - March	88.81	4.13	87.31	5.11	5.06	180.0	119.0	86.83	108.11
June	88.69	4.15	86.81	5.20	5.16	174.0	110.0	85.04	108.23
September	86.56	4.35	85.31	5.40	5.32	175.5	109.7	85.32	107.64
December	85.06	4.49	84.50	5.53	5.40	173.8	110.1	91.73	107.58
1966 - March	84.31	4.58	83.31	5.72	5.58	175.0	116.3	88.88	107.62
June	82.56	4.76	83.31	5.75	5.66	170.6	116.7	86.06	107.65
September	82.13	4.82	82.38	5.91	5.75	152.7	107.6	77.81	107.62
December	83.75	4.58	82.69	5.91	5.76	154.6	95.6	81.33	108.31
1967 - March	85.63	4.51	85.88	5.51	5.48	171.4	99.3	89.42	108.20
June	80.31	5.06	81.88	6.11	5.87	174.5	101.3	91.43	108.04
September	80.31	5.08	80.25	6.40	6.19	181.0	105.1	95.81	107.53
December	77.81	5.38	79.00	6.65	6.54	173.6	107.0	95.30	108.02
1968 - January	79.44	5.21	78.75	6.71	6.54	174.4	111.6	95.04	108.47
February	79.19	5.24	77.25	6.98	6.72	163.8	109.8	90.75	108.73
March.....	76.69	5.53	75.25	7.34	6.91	157.7	109.6	89.09	108.49
April	77.44	5.46	77.25	7.01	6.62	169.1	102.4	95.67	108.01
May	75.81	5.65	76.63	7.15	6.97	171.2	107.3	97.87	107.79
June	79.38	5.25	79.50	6.69	6.62	174.4	108.6	100.53	107.68
July	81.00	5.09	80.25	6.59	6.49	181.8	105.4	100.30	107.36
August	80.50	5.15	80.44	6.58	6.43	180.8	107.7	98.11	107.26
September									
October									
November									
December									

(1) Average of all direct Government of Canada issues due or callable in 10 years or over, excluding perpetuals.



1010511577

- 8 -

Transactions in Canadian Securities between Canada and Other Countries

	1967 ^P				1968 ^P	
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter

millions of dollars

Trade in Outstanding Canadian Securities between Canada and Other Countries

Bonds and debentures

Government of Canada, direct	- 8	- 17	- 6	- 4	- 12	- 2
Government of Canada, guaranteed	- 3	- 4	+ 1	-	- 8	- 2
Provincial government (incl. guaranteed)	-	- 3	- 1	- 3	- 16	- 5
Municipal government	+ 1	+ 5	- 1	+ 1	- 3	- 1
Railways, not guaranteed by governments ..	-	-	- 1	-	-	+ 2
Other corporations	-	- 3	- 2	- 8	- 14	- 3
Sub-totals, bonds and debentures	- 10	- 22	- 10	- 14	- 53	- 11
Common and preference stocks	- 53	- 17	+ 30	+ 52	+ 15	+ 34
Totals	- 63	- 39	+ 20	+ 38	- 38	+ 23

Proceeds of New Issues of Canadian Securities Sold to Non-residents

Bonds and debentures

Government of Canada, direct	3	4	4	9	4	255
Government of Canada, guaranteed	-	-	-	-	-	-
Provincial government (incl. guaranteed)	217	242	118	183	240	180
Municipal government	56	6	52	49	46	33
Railways, not guaranteed by governments ..	-	-	26	1	20	3
Other corporations	30	31	67	157	89	231
Sub-totals, bonds and debentures	306	283	267	399	399	701
Common and preference stocks	11	8	7	19	9	10
Totals	317	291	274	418	408	711

Retirements of Canadian Securities Held by Non-residents

Bonds and debentures

Government of Canada, direct	-	52	-	28	11	21
Government of Canada, guaranteed	3	11	-	1	-	8
Provincial government (incl. guaranteed)	22	24	5	10	21	18
Municipal government	11	12	8	22	16	11
Railways, not guaranteed by governments ..	4	-	-	-	27	9
Other corporations	18	32	35	40	51	52
Sub-totals, bonds and debentures	58	131	48	101	126	119
Common and preference stocks	-	-	-	-	-	-
Totals	58	131	48	101	126	119

^P Preliminary figures.