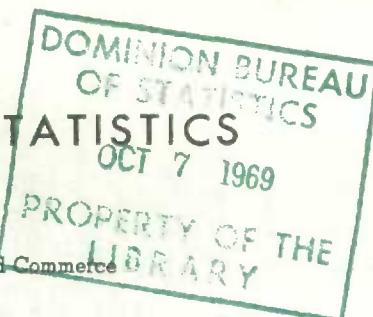


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CATALOGUE No.

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce



67-002
Vol. 35, No. 7

Price: 20 cents, \$2.00 a year

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

JULY 1969

Trading in outstanding securities between Canada and other countries during July gave rise to a substantial \$48.8 million inflow, the largest monthly net inflow on record as large Canadian intermediaries divested themselves to some extent of United States equities. Geographically, there were net sales balances of \$34.6 million, \$5.7 million and \$8.5 million with the United States, the United Kingdom and other foreign countries respectively. Gross international trading in outstanding securities fell nearly 20 per cent from the June figure which was in turn 17 per cent lower than the gross trading in May.

With a small \$2.1 million net sales balance, July was the eleventh consecutive month that trading in outstanding Canadian securities produced a net inflow. The July figure, however, comprised a net outflow of \$10.3 million to the United States and net inflows of \$5.4 million and \$7.0 million from the United Kingdom and other foreign countries.

Trading in outstanding foreign securities gave rise to a \$46.7 million net inflow, the largest such inflow on record, compared to \$29.5 million in June. Transactions in United States equities were again the dominant factor with a net sales balance of \$40.6 million with the United States versus \$29.1 million for the corresponding figure for June. As mentioned above, net sales of these securities by certain large Canadian institutional investors accounted for a large share of this inflow from the United States. The value of gross trading in outstanding foreign securities appears to have declined to slightly below the general levels recently prevailing from the year's peak established in May. This decline was characteristic of the relative decrease in volume of trading on all North American stock exchanges between these two periods. Geographically, the net sales balance in outstanding foreign securities comprised net inflows of \$44.9 million, \$0.2 million and \$1.6 million from the United States, the United Kingdom and other foreign countries respectively.

During the first seven months of 1969, international transactions in outstanding securities led on balance to an \$86 million net capital inflow compared with about a \$27 million outflow for the same period in 1968. The 1969 balance comprised an inflow of about \$94 million due to trading in outstanding Canadian securities and an outflow of about \$8 million due to trading in outstanding foreign securities. Small net inflows of about \$10 million and \$16 million from the United States and the United Kingdom were substantially exceeded by the \$60 million inflow from other foreign countries more than \$34 million of which originated from net sales of Canadian common and preference shares to Continental Europe.

Balance of Payments and Financial Flows Division
Balance of Payments Section

October 1969
2306-503

TABLE 2. Trade in Outstanding Canadian Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1967 - Year	701.3	746.1	- 44.8	414.7	401.4	+ 13.4	97.7	156.2	- 58.4	188.8	188.6	+ 0.2
1968 - Year	987.4	944.8	+ 42.7	504.9	468.5	+ 36.4	178.1	203.5	- 25.4	304.4	272.7	+ 31.6
1969 - 7 months	766.7	672.4	+ 94.3	339.9	321.0	+ 19.0	157.7	141.0	+ 16.6	269.1	210.5	+ 58.7
1968 - January	78.2	78.2	-	39.9	40.5	- 0.6	19.9	16.1	+ 3.8	18.4	21.6	- 3.2
February	59.4	72.9	- 13.5	30.6	45.1	- 14.5	10.6	10.3	+ 0.4	18.2	17.6	+ 0.6
March	61.9	85.9	- 24.0	34.0	35.6	- 1.6	9.0	26.8	- 17.8	18.9	23.5	- 4.6
April	62.3	56.5	+ 5.8	32.3	31.0	+ 1.3	8.3	10.7	- 2.4	21.8	14.9	+ 6.8
May	88.6	73.2	+ 15.4	51.3	29.5	+ 21.9	13.8	20.5	- 6.6	23.4	23.2	+ 0.2
June	83.7	81.9	+ 1.8	42.4	44.0	- 1.6	16.3	20.2	- 3.9	25.1	17.7	+ 7.4
July	68.5	79.0	- 10.4	34.5	43.8	- 9.3	10.9	14.0	- 3.1	23.1	21.2	+ 1.9
August	76.7	76.1	+ 0.6	45.0	39.6	+ 5.4	14.0	13.1	+ 0.9	17.7	23.4	- 5.7
September	80.4	73.5	+ 6.8	41.3	30.8	+ 10.5	14.2	19.1	- 4.9	24.9	23.6	+ 1.2
October	100.0	87.3	+ 12.7	48.1	42.4	+ 5.7	17.6	13.6	+ 4.1	34.2	31.3	+ 2.9
November	104.5	91.4	+ 13.1	47.5	42.8	+ 4.7	22.2	21.9	+ 0.3	34.8	26.6	+ 8.2
December	123.1	88.7	+ 34.4	58.0	43.4	+ 14.6	21.3	17.3	+ 4.0	43.8	28.0	+ 15.8
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1969 - January	109.7	96.0	+ 13.6	50.7	50.3	+ 0.5	21.5	17.1	+ 4.4	37.4	28.7	+ 8.8
February	129.2	89.5	+ 39.7	42.7	35.2	+ 7.5	28.6	18.8	+ 9.8	57.9	35.5	+ 22.4
March	91.5	90.9	+ 0.6	31.7	40.6	- 9.0	18.9	21.0	- 2.1	40.9	29.3	+ 11.6
April	118.8	105.9	+ 12.9	63.4	63.1	+ 0.2	18.9	15.3	+ 3.6	36.5	27.5	+ 9.0
May	127.6	107.8	+ 19.8	68.4	43.2	+ 25.2	25.6	26.0	- 0.4	33.5	38.5	- 5.0
June	113.8	108.2	+ 5.6	55.6	50.8	+ 4.8	20.2	24.4	- 4.2	37.9	33.0	+ 4.9
July	76.2	74.1	+ 2.1	27.4	37.7	- 10.3	23.8	18.4	+ 5.4	24.9	18.0	+ 7.0
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

TABLE 3. Trade in Outstanding Foreign Securities Between Canada and Other Countries

(Millions of dollars)

Year and Month	Total Transactions			United States			United Kingdom			Other Foreign Countries		
	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
1967 - Year	1,923.8	2,305.7	- 381.9	1,837.8	2,193.3	- 355.5	28.4	54.9	- 26.5	57.6	57.5	+ 0.1
1968 - Year	2,654.2	3,079.5	- 425.3	2,582.8	2,989.4	- 406.6	29.5	39.8	- 10.3	42.0	50.3	- 8.3
1969 - 7 months	1,293.4	1,301.7	- 8.3	1,256.2	1,265.2	- 9.0	15.9	16.9	- 1.0	21.3	19.6	+ 1.7
1968 - January	185.0	231.7	- 46.7	180.3	224.1	- 43.8	1.5	2.8	- 1.3	3.2	4.8	- 1.6
February (1)	186.0	156.5	+ 29.5	181.3	148.0	+ 33.3	1.3	2.6	- 1.3	3.3	5.9	- 2.5
March	151.2	206.2	- 55.0	147.5	199.6	- 52.2	1.3	2.6	- 1.2	2.4	4.0	- 1.6
April	233.2	302.7	- 69.5	228.2	292.8	- 64.6	2.2	4.8	- 2.6	2.8	5.1	- 2.3
May	279.3	286.2	- 6.9	271.9	275.6	- 3.7	2.5	4.9	- 2.4	5.0	5.7	- 0.8
June	239.9	290.7	- 50.8	232.9	284.8	- 52.0	2.9	2.3	+ 0.6	4.1	3.6	+ 0.5
July	229.9	277.8	- 47.9	221.2	268.5	- 47.3	3.8	5.9	- 2.1	4.8	3.4	+ 1.4
August	197.1	221.1	- 24.1	191.0	214.4	- 23.3	3.2	3.5	- 0.4	2.9	3.2	- 0.4
September	184.8	234.6	- 49.8	178.8	228.1	- 49.3	3.2	2.3	+ 0.9	2.8	4.2	- 1.4
October	261.3	287.2	- 25.9	253.9	279.9	- 26.0	3.3	3.6	- 0.3	4.1	3.7	+ 0.4
November	238.1	276.3	- 38.2	232.7	271.3	- 38.6	2.8	2.2	+ 0.6	2.6	2.9	- 0.3
December	246.2	285.0	- 38.8	241.9	279.0	- 37.1	1.5	2.3	- 0.8	2.8	3.7	- 0.9
Month not identified	20.3	16.3	+ 4.0	20.3	16.3	+ 4.0	-	-	-	-	-	-
1969 - January	189.5	225.9	- 36.5	181.2	217.7	- 36.5	4.8	4.9	- 0.1	3.4	3.3	+ 0.1
February	188.7	210.9	- 22.2	183.1	204.5	- 21.5	2.4	3.1	- 0.8	3.2	3.3	-
March	175.4	159.2	+ 16.2	170.8	155.1	+ 15.7	2.1	2.0	+ 0.1	2.5	2.1	+ 0.5
April	190.0	164.3	+ 25.7	184.5	159.5	+ 25.1	2.1	1.8	+ 0.4	3.3	3.1	+ 0.2
May	212.1	270.4	- 58.3	204.4	263.6	- 59.2	2.6	2.6	-	5.0	4.2	+ 0.9
June	166.9	137.4	+ 29.5	165.6	133.8	+ 31.8	0.4	1.2	- 0.8	0.8	2.4	- 1.6
July	160.2	113.6	+ 46.7	156.0	111.1	+ 44.9	1.4	1.2	+ 0.2	2.9	1.3	+ 1.6
August												
September												
October												
November												
December												
Month not identified	10.7	19.9	- 9.2	10.7	19.9	- 9.2						

As figures are rounded, totals may not equal sum of component parts.

(1) Includes special sales of outstanding I.B.R.D. bonds by the Government of Canada.

TABLE 4. Trade in Outstanding Securities Between Canada and Other Countries

(Thousands of dollars)

July 1969	Total Sales	Total Purchases	Net Sales + Purch. -	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -	Sales to	Purchases from	Net Sales + Purch. -
Grand Total, Canadian and Foreign Securities	236,429	187,630	+48,799	183,388	148,774	+34,614	25,221	19,565	+ 5,656	27,820	19,291	+ 8,529
Canadian Securities, Total	76,188	74,064	+ 2,124	27,408	37,688	-10,280	23,843	18,414	+ 5,429	24,937	17,962	+ 6,975
Bonds and Debentures	24,898	21,796	+ 3,102	8,420	9,931	- 1,511	13,723	10,240	+ 3,483	2,755	1,625	+ 1,130
Common and Preference Stocks	51,283	52,257	- 974	18,982	27,746	- 8,764	10,120	8,174	+ 1,946	22,181	16,337	+ 5,844
Other Securities	7	11	- 4	6	11	- 5	-	-	-	1	-	+ 1
Foreign Securities, Total	160,241	113,566	+46,675	155,980	111,086	+44,894	1,378	1,151	+ 227	2,883	1,329	+ 1,554
United States Issues:												
Bonds and Debentures	10,604	5,853	+ 4,751	10,185	5,140	+ 5,045	11	370	- 359	408	343	+ 65
Common and Preference Stocks	148,886	106,721	+42,165	145,695	105,138	+40,557	777	680	+ 97	2,414	903	+ 1,511
United Kingdom Issues:												
Bonds and Debentures	1	1	-	-	-	-	1	1	-	-	-	-
Common and Preference Stocks	346	88	+ 258	20	2	+ 18	326	86	+ 240	-	-	-
Other Foreign Countries Issues:												
Bonds and Debentures	63	84	- 21	22	13	+ 9	-	9	- 9	41	62	- 21
Common and Preference Stocks	299	792	- 493	36	786	- 750	263	5	+ 258	-	1	- 1
All Other Foreign Securities	42	27	+ 15	22	7	+ 15	-	-	-	20	20	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	15,288	11,156	+ 4,132	1,833	1,314	+ 519	12,334	9,235	+ 3,099	1,121	607	+ 514
Government of Canada - Guaranteed	309	622	- 313	135	101	+ 34	-	354	- 354	174	167	+ 7
Provincial	2,275	2,882	- 607	639	2,726	- 2,087	1,149	101	+ 1,048	487	55	+ 432
Municipal	364	977	- 613	95	972	- 877	-	-	-	269	5	+ 264
Railway, not guaranteed by governments	62	126	- 64	7	122	- 115	-	-	-	55	4	+ 51
Other Corporations	6,600	6,033	+ 567	5,711	4,696	+ 1,015	240	550	- 310	649	787	- 138
United States Issues:												
Government	4,343	637	+ 3,706	4,343	637	+ 3,706	-	-	-	-	-	-
Other	6,261	5,216	+ 1,045	5,842	4,503	+ 1,339	11	370	- 359	408	343	+ 65
United Kingdom Issues:												
Government	1	-	+ 1	-	-	-	1	-	+ 1	-	-	-
Other	-	1	- 1	-	-	-	-	1	- 1	-	-	-

TABLE 5. Trade in Outstanding Securities Between Canada and Other Countries

(Millions of dollars)

Seven months ending July 1969	Total Sales	Total Purchases	Net Sales + Purch.	United States			United Kingdom			Other Foreign Countries		
				Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.	Sales to	Purchases from	Net Sales + Purch.
Grand Total, Canadian and Foreign Securities	2,060.1	1,974.1	+ 86.0	1,596.2	1,586.2	+ 10.0	173.6	157.9	+ 15.7	290.4	230.1	+ 60.3
Canadian Securities, Total	766.7	672.4	+ 94.3	339.9	321.0	+ 19.0	157.7	141.0	+ 16.6	269.1	210.5	+ 58.7
Bonds and Debentures	138.6	124.8	+ 13.8	51.5	62.4	- 10.9	56.8	39.5	+ 17.3	30.3	22.9	+ 7.3
Common and Preference Stocks	627.9	547.5	+ 80.3	288.3	258.5	+ 29.8	100.8	101.5	- 0.7	238.7	187.5	+ 51.2
Other Securities	0.3	0.1	+ 0.2	0.1	0.1	-	-	-	-	0.2	-	+ 0.2
Foreign Securities, Total	1,293.4	1,301.7	- 8.3	1,256.2	1,265.2	- 9.0	15.9	16.9	- 1.0	21.3	19.6	+ 1.7
United States Issues:												
Bonds and Debentures	77.3	81.7	+ 4.3	67.7	73.1	- 5.4	2.8	3.4	- 0.7	6.9	5.1	+ 1.7
Common and Preference Stocks	1,188.3	1,181.1	+ 7.2	1,174.2	1,164.9	+ 9.3	3.5	4.8	- 1.4	10.6	11.4	- 0.7
United Kingdom Issues:												
Bonds and Debentures	1.5	1.1	+ 0.3	1.1	0.8	+ 0.3	0.4	0.4	-	-	-	-
Common and Preference Stocks	4.6	7.6	- 3.0	0.2	4.8	- 4.5	4.2	2.6	+ 1.6	0.1	0.2	- 0.1
Other Foreign Countries Issues:												
Bonds and Debentures	3.0	5.4	- 2.5	0.8	0.4	+ 0.4	0.5	3.0	- 2.5	1.7	2.0	- 0.3
Common and Preference Stocks	18.4	24.7	- 6.3	12.0	21.3	- 9.3	4.5	2.6	+ 1.9	1.9	0.7	+ 1.1
All Other Foreign Securities	0.4	0.1	+ 0.2	0.3	-	+ 0.3	-	-	-	0.1	0.1	-
Analysis of Bonds and Debentures												
Canadian Issues:												
Government of Canada - Direct	78.4	58.5	+ 19.9	20.5	19.9	+ 0.6	45.1	32.9	+ 12.2	12.8	5.7	+ 7.1
Government of Canada - Guaranteed	4.7	3.5	+ 1.2	2.2	0.2	+ 2.0	0.7	1.3	- 0.6	1.8	2.0	- 0.2
Provincial	24.8	25.8	- 0.9	15.6	20.7	- 5.1	1.5	2.1	- 0.7	7.8	2.9	+ 4.9
Municipal	1.7	6.5	- 4.8	0.6	5.3	- 4.7	0.1	0.4	- 0.2	1.0	0.8	+ 0.1
Railway, not guaranteed by governments	0.1	1.2	- 1.1	-	0.5	- 0.5	-	0.1	- 0.1	0.1	0.7	- 0.6
Other Corporations	28.8	29.3	- 0.4	12.6	15.7	- 3.1	9.5	2.7	+ 6.7	6.8	10.8	- 4.0
United States Issues:												
Government	10.6	6.5	+ 4.1	10.5	6.5	+ 4.0	-	-	-	0.1	-	+ 0.1
Other	66.7	75.2	- 8.4	57.2	66.6	- 9.4	2.8	3.4	- 0.7	6.8	5.1	+ 1.7
United Kingdom Issues:												
Government	0.2	0.3	- 0.1	0.2	0.3	- 0.1	-	-	-	-	-	-
Other	1.2	0.8	+ 0.4	0.9	0.4	+ 0.4	0.4	0.4	-	-	-	-

As figures are rounded, totals may not equal sum of component parts.

TABLE 6. Trade in Outstanding Canadian Bonds and Debentures and Canadian Common and Preference Stocks Between Canada and Other Countries

(Millions of dollars)

Year and Month	Canadian Bonds and Debentures ¹						Canadian Common and Preference Stocks					
	Total Transactions			United States			Total Transactions			United States		
	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
1967— Year	128.6	185.3	- 56.7	51.6	115.4	- 63.8	572.7	560.8	+ 11.9	363.2	286.0	+ 77.2
1968— Year	172.7	242.5	- 69.8	66.8	134.1	- 67.3	814.7	702.3	+ 112.4	438.1	334.4	+ 103.7
1969— 7 months	138.9	124.9	+ 14.0	51.6	62.4	- 10.8	627.9	547.5	+ 80.3	288.3	258.5	+ 29.8
1968— January	18.0	20.9	- 2.9	4.5	13.0	- 8.5	60.2	57.3	+ 2.9	35.4	27.5	+ 7.9
February	6.3	30.3	- 24.0	3.0	22.9	- 20.0	53.1	42.6	+ 10.5	27.6	22.1	+ 5.5
March	8.5	34.6	- 26.1	2.5	16.0	- 13.5	53.5	51.4	+ 2.1	31.6	19.6	+ 11.9
April	14.3	11.2	+ 3.2	5.8	6.4	- 0.5	48.0	45.3	+ 2.7	26.5	24.6	+ 1.9
May	13.0	16.8	- 3.8	5.3	6.0	- 0.8	75.6	56.4	+ 19.2	46.1	23.5	+ 22.6
June	17.3	27.5	- 10.2	4.5	15.2	- 10.7	66.4	54.4	+ 12.0	37.9	28.9	+ 9.0
July	10.3	17.8	- 7.5	4.8	12.1	- 7.3	58.2	61.1	- 2.9	29.6	31.6	- 2.0
August	19.3	19.3	-	14.0	12.7	+ 1.3	57.5	56.8	+ 0.7	31.0	26.9	+ 4.1
September	10.9	16.2	- 5.3	3.1	6.4	- 3.3	69.5	57.3	+ 12.1	38.2	24.4	+ 13.8
October	16.5	11.3	+ 5.2	7.5	6.8	+ 0.7	83.5	76.0	+ 7.5	40.6	35.6	+ 5.0
November	20.1	19.0	+ 1.1	6.4	8.3	- 1.9	84.4	72.7	+ 11.7	41.0	34.5	+ 6.5
December	18.2	17.9	+ 0.4	5.5	8.2	- 2.8	104.9	70.9	+ 34.0	52.5	35.2	+ 17.3
Month not identified	-	-	-	-	-	-	-	-	-	-	-	-
1969— January	9.1	7.5	+ 1.6	4.8	4.4	+ 0.4	100.6	88.5	+ 12.0	45.9	45.9	+ 0.1
February	22.6	11.5	+ 11.1	7.2	4.9	+ 2.3	106.6	78.0	+ 28.6	35.5	30.3	+ 5.2
March	21.3	16.8	+ 4.4	5.0	5.9	- 0.9	70.2	74.1	- 3.9	26.6	34.7	- 8.1
April	31.6	27.8	+ 3.8	18.6	21.0	- 2.3	87.2	78.1	+ 9.0	44.8	42.2	+ 2.6
May	14.1	21.6	- 7.5	3.4	8.2	- 4.8	113.4	86.1	+ 27.3	65.1	35.0	+ 30.1
June	15.2	17.8	- 2.7	4.2	8.2	- 4.0	98.6	90.4	+ 8.2	51.4	42.7	+ 8.7
July	24.9	21.8	+ 3.1	8.4	9.9	- 1.5	51.3	52.3	- 1.0	19.0	27.7	- 8.8
August												
September												
October												
November												
December												
Month not identified												

As figures are rounded, totals may not equal sum of component parts.

¹ Includes also minor amounts of "Other" Canadian securities.

TABLE 7. Selected Capital Market Statistics

Year and month	Domestic Government Bonds (Last Wednesday of month)					Stock prices			Exchange rate
	United States		Canada			Canada Dominion Bureau of Statistics		United States Standard and Poor's com- posite stock index of industrials, railroads and utilities	United States dollar in Canada (noon average in cents)
	3 1/4% due June 15, 1978-83		3 3/4% due January 15, 1975-78		Long- term average yield(1)	Investors' price index (indus- trials utilities finance)	Composite mining index		
	Price	Yield	Price	Yield					
						1956=100		1941-1943=10	
1964 - March	86.94	4.25	85.38	5.25	5.25	147.1	96.4	78.80	108.05
June	88.81	4.10	86.06	5.20	5.20	160.5	96.4	80.24	108.09
September	88.19	4.16	86.13	5.21	5.21	166.8	104.2	83.40	107.61
December	88.31	4.16	87.63	5.06	5.03	169.4	112.6	83.96	107.46
1965 - March	88.81	4.13	87.31	5.11	5.06	180.0	119.0	86.83	108.11
June	88.69	4.15	86.81	5.20	5.16	174.0	110.0	85.04	108.23
September	86.56	4.35	85.31	5.40	5.32	175.5	109.7	85.32	107.64
December	85.06	4.49	84.50	5.53	5.40	173.8	110.1	91.73	107.58
1966 - March	84.31	4.58	83.31	5.72	5.58	175.0	116.3	88.88	107.62
June	82.56	4.76	83.31	5.75	5.66	170.6	116.7	86.06	107.65
September	82.13	4.82	82.38	5.91	5.75	152.7	107.6	77.81	107.62
December	83.75	4.58	82.69	5.91	5.76	154.6	95.6	81.33	108.31
1967 - March	85.63	4.51	85.88	5.51	5.48	171.4	99.3	89.42	108.20
June	80.31	5.06	81.88	6.11	5.87	174.5	101.3	91.43	108.04
September	80.31	5.08	80.25	6.40	6.19	181.0	105.1	95.81	107.53
December	77.81	5.38	79.00	6.65	6.54	173.6	107.0	95.30	108.02
1968 - March	76.69	5.53	75.25	7.34	6.91	157.7	109.6	89.09	108.49
June	79.38	5.25	79.50	6.69	6.62	174.4	108.6	100.53	107.68
September	80.63	5.14	80.00	6.66	6.60	187.8	111.5	101.34	107.30
December	75.13	5.82	76.00	7.45	7.27	201.5	121.1	106.48	107.31
1969 - January	75.25	5.81	76.75	7.34	7.16	203.1	125.7	102.04	107.27
February	73.44	6.05	76.75	7.36	7.20	202.0	128.5	101.46	107.44
March	71.63	6.29	76.25	7.47	7.22	198.0	126.5	99.30	107.67
April	74.75	5.91	76.38	7.49	7.29	203.5	127.2	101.26	107.62
May	71.19	6.38	75.50	7.69	7.48	211.8	127.6	104.62	107.70
June	71.94	6.30	74.63	7.87	7.50	198.3	117.5	99.14	107.95
July	72.25	6.27	75.25	7.80	7.52	189.5	110.1	94.71	108.06
August									
September									
October									
November									
December									

(1) Average of all direct Government of Canada issues due or callable in 10 years or over, excluding perpetuals.

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