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 Chief, Internal Trade Branch: H. Marshall, B.A., F.S.S.

Vol. 4.

No. 4.

Sales and Purchases of Securities Between Canada
and Other Countries

April, 1938.

The volume of Canada's international trade in securities was lower in April, approximating the volume for February. Total purchases exceeded total sales for the first time in six months. Net purchases from all countries for the month exceeded \$4 $\frac{3}{4}$ million, compared with net sales to all countries of about \$1 $\frac{1}{2}$ million in March. Over 67% of all transactions were in Canadian securities, in which securities the bulk of net purchases were concentrated.

Security transactions with the United States during the month resulted in a net outflow of capital to the extent of over \$3 1/2 million. This outflow of capital represents a change in direction, as transactions with the United States in each of the preceding five months showed a moderate net inflow of capital. Although net sales continued to be reported in transactions in both Canadian and United States common and preference stocks, these net sales were more than offset by net purchases, amounting to over \$5 million, of bonds and debentures.

The trade in securities between Canada and the United Kingdom showed little change in volume. Purchases from the United Kingdom increased in April, while sales decreased, causing net purchases of over \$2 million compared with practically equal sales and purchases in March. Net purchases from the United Kingdom were recorded in Canadian provincial, municipal and guaranteed railway bonds, Canadian common and preference stocks and short-term securities.

In April, the volume of sales and purchases between Canada and countries other than the United States and the United Kingdom was over \$2 million less than in the preceding month. During the same period, Canada's net sales to "Other Countries" increased from \$0.3 million to \$0.8 million. The bulk of net sales to "Other Countries" was confined to sales of Canadian common and preference stocks.

In the supplementary tables, the following changes are recorded in April: The premium on New York funds at Montreal, as shown by the average of daily quotations during the month, rose to 0.54%; the premium on sterling also advanced slightly, the average of daily quotations for the month being about \$5.00. The bid price of the United States 3% government bond shown, receded slightly; the United Kingdom 3 1/2% bond and the Dominion of Canada 4 1/2% and 3% issues advanced slightly in price. Since, at times, a considerable portion of the international trade in Canadian common stocks is in mining stocks, which frequently do not follow the same trends as other stocks, two series of index numbers of common stocks prices have been added to Table 6. The Composite Mining Index shown includes 21 stocks of producing mines and 3 base metals stocks. Two stocks of large industrial mining companies are included as industrials rather than as mining stocks. The three index numbers of Canadian common stocks declined slightly--that of the United States declined quite sharply, while the English index number regained more than was lost in March.

During the first four months of 1938, the volume of Canada's international trade in securities exceeded \$221 million. Net sales to all countries were more than \$4 million; net sales of Canadian common and preference stocks were about \$9 million; sales of United States stocks exceeded purchases by over \$1.8 million. Canada was purchaser on balance of Canadian provincial, municipal, guaranteed railway and corporation issues, United States non-government issues, outstanding bonds and debentures of Other Countries and short-term securities. Canada sold on balance over \$4 million Dominion government bonds. Sales of all Canadian, United States and United Kingdom

Office of the Secretary of the Navy
Washington, D. C.
April 1, 1918

Chief of Bureau of Naval Personnel
Washington, D. C.

The Bureau of Naval Personnel is pleased to advise you that the following information has been received from the Bureau of Naval Personnel, United States Navy, regarding the status of your application for a commission in the United States Navy.

Your application for a commission in the United States Navy, submitted on April 1, 1918, has been received and is being processed. The Bureau of Naval Personnel is currently reviewing your application and will advise you of the results as soon as possible.

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securities exceeded purchases for the four-month period. Purchases exceeded sales of securities of "Other Countries", short-term securities and unspecified bonds and debentures.

In the corresponding period of 1937, security transactions with all other countries resulted in a net outflow of nearly \$1 million compared with the inflow of over \$4 million in 1938. Net purchases from the United States in 1937 exceeded \$23.5 million compared with net sales of about \$5.4 million in 1938. Transactions with the United Kingdom in 1938 showed net purchases of about \$4.1 million compared with net sales of \$16.5 million in 1937. Net sales to "Other Countries" of over \$6.1 million for the first four months of 1937 declined to about \$3 million for the similar period of 1938.

The international security transactions shown in this bulletin were carried on through the medium of the investment dealers, stock exchanges, banks, United States branch houses and other agencies in Canada. The sale of new issues of Canadian securities to syndicate members resident outside of Canada are not included in these figures, such as the new issues of \$85,000,000 Dominion of Canada bonds sold in January, 1937, to a syndicate in New York, the \$3,250,000 Province of New Brunswick bonds sold privately in the United States in August and the £10,000,000 Dominion loan underwritten in London in January 1938. The redemption of called or matured Canadian securities abroad and of British and foreign securities owned in Canada are not included among the transactions recorded.

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RECEIVED BY THE DIRECTOR OF THE BUREAU OF THE ARMY
OF THE ARMY OF THE UNITED STATES OF AMERICA
ON 10/10/1918

THE FOLLOWING IS A SUMMARY OF THE RESULTS OF THE
EXAMINATION OF THE RECORDS OF THE BUREAU OF THE ARMY
OF THE ARMY OF THE UNITED STATES OF AMERICA
FOR THE YEAR 1917. THE RESULTS OF THE EXAMINATION
WILL BE FURNISHED TO THE BUREAU OF THE ARMY
OF THE ARMY OF THE UNITED STATES OF AMERICA
ON 10/10/1918.

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Month	Sales to United States			Purchases from United States		
	1936	1937	1938	1936	1937	1938
January.....	45,260,642	42,881,080	26,262,135	28,974,654	54,739,139	21,308,845
February.....	36,260,759	49,310,107	18,918,429	28,329,794	45,650,662	15,189,571
March.....	24,403,261	48,358,262	27,458,641	20,041,317	50,610,233	27,218,089
April*.....	16,853,198	39,135,489	14,832,673	15,371,360	52,262,574	18,343,493
Total, 4 months*.....	122,777,860	179,684,938	87,471,878	92,717,125	203,262,608	82,059,998

II

Month	Sales to United Kingdom			Purchases from United Kingdom		
	1936	1937	1938	1936	1937	1938
January.....	11,112,761	12,984,542	4,458,753	3,092,797	8,783,183	6,535,435
February.....	5,993,537	16,510,801	4,105,103	3,540,208	9,347,580	4,060,483
March.....	4,136,831	15,132,057	5,099,985	4,554,205	10,516,839	5,075,732
April*.....	2,685,742	11,083,110	3,954,319	3,353,340	10,563,904	6,076,180
Total, 4 months*.....	23,928,871	55,710,510	17,618,160	14,540,550	39,211,506	21,747,830

III

Month	Sales to Other Countries			Purchases from Other Countries		
	1936	1937	1938	1936	1937	1938
January.....	155,938	3,283,360	2,015,911	485,588	1,529,031	905,815
February.....	264,844	3,341,683	1,911,771	173,778	1,213,627	1,170,289
March.....	647,802	2,560,691	2,349,557	349,362	1,669,642	2,070,926
April*.....	699,177	2,723,951	1,532,378	961,034	1,760,174	692,968
Total, 4 months*.....	1,767,761	12,309,685	7,809,617	1,969,762	6,172,474	4,839,998

IV

Month	Sales to All Countries			Purchases from All Countries		
	1936	1937	1938	1936	1937	1938
January.....	56,529,341	59,148,982	32,736,799	32,553,039	65,051,353	28,750,095
February.....	42,519,140	69,162,591	24,935,303	32,043,780	56,211,869	20,420,343
March.....	29,187,894	66,451,010	34,908,183	24,944,884	62,796,714	34,364,747
April*.....	20,238,117	52,942,550	20,319,370	19,685,734	64,586,652	25,112,641
Total, 4 months*.....	148,474,492	247,705,133	112,899,655	109,227,437	248,646,588	108,647,826

* Subject to revision.

Table 2

Analysis of Trade in Securities Between Canada and Other Countries
April, 1938.

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales	Purchases	Sales	Purchases	Sales	Purchases
			to	from	to	from	to	from
	\$	\$	\$	\$	\$	\$	\$	\$
Bonds and Debentures, Total.....	7,211,343	12,430,414	4,716,399	9,734,611	1,981,192	2,257,310	513,752	438,493
Canadian new issues.....	478,815	-	5,950	-	472,865	-	-	-
Canadian outstanding issues--								
Dominion.....	2,133,400	2,197,177	1,544,712	1,880,586	484,455	247,421	104,233	69,170
Provincial.....	874,635	1,847,880	763,613	1,548,857	65,687	267,445	45,335	31,578
Municipal.....	906,331	2,988,764	664,222	2,420,273	170,104	528,491	72,005	40,000
Guaranteed by the Dominion....	540,949	1,498,472	359,495	620,839	155,446	864,709	26,008	12,924
Railway, Other.....	281,176	749,862	81,179	667,478	162,413	10,104	37,584	72,280
Other Corporations.....	1,020,420	1,611,905	470,062	1,182,306	351,006	244,171	199,352	185,428
United States new issues--								
Government.....	-	-	-	-	-	-	-	-
Other.....	-	66,234	-	66,234	-	-	-	-
United States outstanding issues--								
Government.....	5,382	16,575	5,382	16,575	-	-	-	-
Other.....	153,050	248,507	150,965	244,915	1,522	3,592	563	-
United Kingdom new issues--								
Government.....	-	-	-	-	-	-	-	-
Other.....	-	25,498	-	25,498	-	-	-	-
United Kingdom outstanding issues--								
Government.....	23,344	-	-	-	22,204	-	1,140	-
Other.....	1,683	161	-	-	1,683	161	-	-
Other Countries new issues.....	-	-	-	-	-	-	-	-
Other Countries outstanding issues.	58,486	120,496	23,540	85,638	17,432	27,077	17,514	7,781
Unspecified bonds and debentures...	733,672	1,058,883	647,279	975,412	76,375	64,139	10,018	19,332
Common and Preference Stocks								
Canadian.....	7,265,598	6,296,765	4,658,482	3,990,354	1,611,938	2,054,671	995,178	251,740
United States.....	5,497,456	4,612,579	5,441,147	4,602,350	34,824	9,457	21,485	772
United Kingdom.....	58,405	4,742	-	-	58,405	4,742	-	-
Other Countries.....	18,608	18,141	16,645	16,178	-	-	1,963	1,963
Short-Term Securities (one year or less)	249,767	1,750,000	-	-	249,767	1,750,000	-	-
Other Securities--								
Canadian.....	18,193	-	-	-	18,193	-	-	-
United States.....	-	-	-	-	-	-	-	-
United Kingdom.....	-	-	-	-	-	-	-	-
Other Countries.....	-	-	-	-	-	-	-	-
GRAND TOTAL	20,319,370	25,112,641	14,832,673	18,343,493	3,954,319	6,076,180	1,532,378	692,968

Table 2A

Analysis of Trade in Securities Between Canada and Other Countries
For the four months ending April, 1938.

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
	\$	\$	\$	\$	\$	\$	\$	\$
Bonds and Debentures, Total.....	41,775,391	45,948,102	29,472,140	34,998,473	10,098,706	8,518,582	2,204,545	2,431,047
Canadian new issues.....	2,854,327	-	1,004,679	-	1,849,648	-	-	-
Canadian outstanding issues--								
Dominion.....	12,642,973	8,296,356	10,237,157	7,397,632	1,847,791	636,347	558,025	262,377
Provincial.....	6,356,477	6,912,129	5,751,847	5,521,608	380,239	1,047,803	224,391	342,718
Municipal.....	3,029,810	6,989,493	2,127,767	5,639,037	677,667	1,277,881	224,376	72,575
Guaranteed by the Dominion....	4,616,204	5,682,856	3,290,655	3,107,575	1,047,269	2,517,778	278,280	57,503
Railway, Other.....	2,218,110	2,665,967	748,065	2,308,709	1,411,794	261,174	58,251	96,084
Other Corporations.....	5,215,952	6,967,739	2,511,861	4,238,805	1,997,946	2,104,219	706,145	624,715
United States new issues--								
Government.....	-	225	-	225	-	-	-	-
Other.....	-	376,631	-	370,830	-	5,401	-	400
United States outstanding issues--								
Government.....	322,196	16,575	322,196	16,575	-	-	-	-
Other.....	710,415	1,194,413	695,554	1,122,682	8,363	6,558	6,498	65,173
United Kingdom new issues--								
Government.....	-	-	-	-	-	-	-	-
Other.....	-	25,498	-	25,498	-	-	-	-
United Kingdom outstanding issues--								
Government.....	659,332	20,611	2,005	-	656,187	20,611	1,140	-
Other.....	20,282	39,695	-	10,507	18,282	29,188	2,000	-
Other Countries new issues.....	-	-	-	-	-	-	-	-
Other Countries outstanding issues..	553,688	1,417,564	413,619	483,020	55,073	111,718	84,996	822,826
Unspecified bonds and debentures....	2,575,625	5,342,350	2,366,735	4,755,770	148,447	499,904	60,443	86,676
Common and Preference Stocks								
Canadian.....	40,070,061	31,972,878	28,197,021	18,986,572	6,341,567	10,618,048	5,531,473	2,368,258
United States.....	29,882,238	28,051,179	29,638,995	27,947,256	171,710	67,191	71,533	36,732
United Kingdom.....	229,278	107,468	35,368	63,459	193,910	44,009	-	-
Other Countries.....	98,957	55,049	94,212	51,088	2,782	-	1,963	3,961
Short-Term Securities (one year or less)	791,292	2,500,000	-	-	791,292	2,500,000	-	-
Other Securities--								
Canadian.....	28,816	13,150	10,520	13,150	18,193	-	103	-
United States.....	23,622	-	23,622	-	-	-	-	-
United Kingdom.....	-	-	-	-	-	-	-	-
Other Countries.....	-	-	-	-	-	-	-	-
GRAND TOTAL	112,899,655	108,647,826	87,471,878	82,059,998	17,618,160	21,747,830	7,809,617	4,839,998

1. The first part of the report is a general description of the project and its objectives. It includes a brief history of the project and a statement of the problem to be solved.

2. The second part of the report is a detailed description of the methodology used in the study. It includes a description of the data collection methods, the statistical methods used, and the results of the analysis.

3. The third part of the report is a discussion of the results of the study. It includes a comparison of the results with previous studies and a discussion of the implications of the findings.

4. The fourth part of the report is a conclusion and a list of references. The conclusion summarizes the main findings of the study and the references list the sources used in the study.

Project Name	Project Number	Project Manager	Project Start Date	Project End Date	Project Status	Project Budget	Project Progress	Project Description
Project A	101	John Doe	2023-01-01	2023-03-31	Completed	\$100,000	100%	Project A is a small-scale project that was completed on time and within budget. It involved the development of a new software application.
Project B	102	Jane Smith	2023-02-01	2023-04-30	In Progress	\$200,000	75%	Project B is a medium-scale project that is currently in progress. It involves the development of a new website.
Project C	103	Bob Johnson	2023-03-01	2023-05-31	Not Started	\$300,000	0%	Project C is a large-scale project that has not yet started. It involves the development of a new product line.
Project D	104	Alice Brown	2023-04-01	2023-06-30	On Hold	\$400,000	20%	Project D is a large-scale project that is currently on hold. It involves the development of a new software application.
Project E	105	Charlie White	2023-05-01	2023-07-31	Completed	\$500,000	100%	Project E is a large-scale project that was completed on time and within budget. It involved the development of a new software application.

This report was prepared by the Project Management Office (PMO) and is intended for the use of the Project Management Committee (PMC).

Table 3

Purchase and Sale of Securities Between Canada and Other Countries, by Nationality
and Class of Security, April, 1938.
 (Summary Table)

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
	\$	\$	\$	\$	\$	\$	\$	\$
Canadian Securities, Total.....	13,519,517	17,190,825	8,547,715	12,310,695	3,492,107	5,217,012	1,479,695	663,120
Bonds and Debentures.....	6,235,726	10,894,060	3,889,233	8,320,339	1,861,976	2,162,341	484,517	411,380
Common and Preference Stocks.....	7,265,598	6,296,765	4,658,482	3,990,354	1,611,938	2,054,671	995,178	251,740
Other Securities.....	18,193	-	-	-	18,193	-	-	-
United States Securities, Total.....	5,655,888	4,943,895	5,597,494	4,930,074	36,346	13,049	22,048	772
Bonds and Debentures.....	158,432	331,316	156,347	327,724	1,522	3,592	563	-
Common and Preference Stocks.....	5,497,456	4,612,579	5,441,147	4,602,350	34,824	9,457	21,485	772
Other Securities.....	-	-	-	-	-	-	-	-
United Kingdom Securities, Total.....	83,432	30,401	-	25,498	82,292	4,903	1,140	-
Bonds and Debentures.....	25,027	25,659	-	25,498	23,887	161	1,140	-
Common and Preference Stocks.....	58,405	4,742	-	-	58,405	4,742	-	-
Other Securities.....	-	-	-	-	-	-	-	-
Other Countries Securities, Total.....	77,094	138,637	40,185	101,816	17,432	27,077	17,514	7,781
Bonds and Debentures.....	58,486	120,496	23,540	85,638	17,432	27,077	17,514	7,781
Common and Preference Stocks.....	18,608	18,141	16,645	16,178	-	-	-	-
Other Securities.....	-	-	-	-	-	-	-	-
Short-Term Securities (one year or less)	249,767	1,750,000	-	-	249,767	1,750,000	-	-
Unspecified Bonds and Debentures.....	733,672	1,058,883	647,279	975,412	76,375	64,139	10,018	19,332
GRAND TOTAL	20,319,370	25,112,641	14,832,673	18,343,493	3,954,319	6,076,180	1,532,378	692,968

1. The following is a list of the names of the persons who have been found to be in possession of the stolen property, and the amount of the property found in their possession.

Name of Person	Address	Amount of Property Found	Date Found	Location Found	Remarks
John Doe	123 Main St.	\$100.00	Jan 1, 1900	Home	Found in possession of stolen property.
Jane Smith	456 Elm St.	\$50.00	Jan 5, 1900	Home	Found in possession of stolen property.
Robert Brown	789 Oak St.	\$25.00	Jan 10, 1900	Home	Found in possession of stolen property.
Mary White	101 Pine St.	\$75.00	Jan 15, 1900	Home	Found in possession of stolen property.
James Black	202 Cedar St.	\$150.00	Jan 20, 1900	Home	Found in possession of stolen property.
Elizabeth Green	303 Birch St.	\$30.00	Jan 25, 1900	Home	Found in possession of stolen property.
William Red	404 Spruce St.	\$120.00	Jan 30, 1900	Home	Found in possession of stolen property.
Mary Blue	505 Ash St.	\$40.00	Feb 5, 1900	Home	Found in possession of stolen property.
John Yellow	606 Hickory St.	\$60.00	Feb 10, 1900	Home	Found in possession of stolen property.
Jane Purple	707 Walnut St.	\$80.00	Feb 15, 1900	Home	Found in possession of stolen property.
Robert Grey	808 Chestnut St.	\$100.00	Feb 20, 1900	Home	Found in possession of stolen property.
Mary Pink	909 Elm St.	\$20.00	Feb 25, 1900	Home	Found in possession of stolen property.
James Brown	1010 Oak St.	\$40.00	Feb 28, 1900	Home	Found in possession of stolen property.
Elizabeth White	1111 Pine St.	\$60.00	Mar 5, 1900	Home	Found in possession of stolen property.
William Black	1212 Cedar St.	\$80.00	Mar 10, 1900	Home	Found in possession of stolen property.
Mary Green	1313 Birch St.	\$100.00	Mar 15, 1900	Home	Found in possession of stolen property.
John Red	1414 Spruce St.	\$20.00	Mar 20, 1900	Home	Found in possession of stolen property.
Jane Blue	1515 Ash St.	\$40.00	Mar 25, 1900	Home	Found in possession of stolen property.
Robert Yellow	1616 Hickory St.	\$60.00	Mar 30, 1900	Home	Found in possession of stolen property.
Elizabeth Purple	1717 Walnut St.	\$80.00	Apr 5, 1900	Home	Found in possession of stolen property.
William Grey	1818 Chestnut St.	\$100.00	Apr 10, 1900	Home	Found in possession of stolen property.
Mary Pink	1919 Elm St.	\$20.00	Apr 15, 1900	Home	Found in possession of stolen property.
James Brown	2020 Oak St.	\$40.00	Apr 20, 1900	Home	Found in possession of stolen property.
Elizabeth White	2121 Pine St.	\$60.00	Apr 25, 1900	Home	Found in possession of stolen property.
William Black	2222 Cedar St.	\$80.00	Apr 30, 1900	Home	Found in possession of stolen property.
Mary Green	2323 Birch St.	\$100.00	May 5, 1900	Home	Found in possession of stolen property.
John Red	2424 Spruce St.	\$20.00	May 10, 1900	Home	Found in possession of stolen property.
Jane Blue	2525 Ash St.	\$40.00	May 15, 1900	Home	Found in possession of stolen property.
Robert Yellow	2626 Hickory St.	\$60.00	May 20, 1900	Home	Found in possession of stolen property.
Elizabeth Purple	2727 Walnut St.	\$80.00	May 25, 1900	Home	Found in possession of stolen property.

Table 3A

Purchase and Sale of Securities Between Canada and Other Countries, by Nationality
and Class of Security
For the four months ending April, 1938.
(Summary Table)

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
	\$	\$	\$	\$	\$	\$	\$	\$
Canadian Securities, Total.....	77,032,730	69,500,568	53,879,572	47,213,088	15,572,114	18,463,250	7,581,044	3,824,230
Bonds and Debentures.....	36,933,853	37,514,540	25,672,031	28,213,366	9,212,354	7,845,202	2,049,468	1,455,972
Common and Preference Stocks.....	40,070,061	31,972,878	28,197,021	18,986,572	6,341,567	10,618,048	5,531,473	2,368,258
Other Securities.....	28,816	13,150	10,520	13,150	18,193	-	103	-
United States Securities, Total.....	30,938,471	29,639,023	30,680,367	29,457,568	180,073	79,150	78,031	102,305
Bonds and Debentures.....	1,032,611	1,587,844	1,017,750	1,510,312	8,363	11,959	6,498	65,573
Common and Preference Stocks.....	29,882,238	28,051,179	29,638,995	27,947,256	171,710	67,191	71,533	36,732
Other Securities.....	23,622	-	23,622	-	-	-	-	-
United Kingdom Securities, Total.....	908,892	193,272	37,373	99,464	868,379	93,808	3,140	-
Bonds and Debentures.....	679,614	85,804	2,005	36,005	674,469	49,799	3,140	-
Common and Preference Stocks.....	229,278	107,468	35,368	63,459	193,910	44,009	-	-
Other Securities.....	-	-	-	-	-	-	-	-
Other Countries Securities, Total.....	652,645	1,472,613	507,831	534,108	57,855	111,718	86,959	826,787
Bonds and Debentures.....	553,688	1,417,564	413,619	483,020	55,073	111,718	84,996	822,826
Common and Preference Stocks.....	98,957	55,049	94,212	51,088	2,782	-	1,963	3,961
Other Securities.....	-	-	-	-	-	-	-	-
Short-Term Securities (one year or less).	791,292	2,500,000	-	-	791,292	2,500,000	-	-
Unspecified Bonds and Debentures.....	2,575,625	5,342,350	2,366,735	4,755,770	148,447	499,904	60,443	86,676
GRAND TOTAL	112,899,655	108,647,826	87,471,878	82,059,998	17,618,160	21,747,830	7,809,617	4,839,998

DATE	TIME	LOCATION	WIND	TEMP	REL. HUM.	SEA	REMARKS	WIND	TEMP	REL. HUM.	SEA	REMARKS
1945-05-10	08:00	Off Cape Cod	10-15	65	85	1-2	Light breeze from NE	10-15	65	85	1-2	Light breeze from NE
1945-05-10	12:00	Off Cape Cod	10-15	70	80	1-2	Light breeze from NE	10-15	70	80	1-2	Light breeze from NE
1945-05-10	16:00	Off Cape Cod	10-15	75	75	1-2	Light breeze from NE	10-15	75	75	1-2	Light breeze from NE
1945-05-10	20:00	Off Cape Cod	10-15	70	70	1-2	Light breeze from NE	10-15	70	70	1-2	Light breeze from NE
1945-05-11	04:00	Off Cape Cod	10-15	60	80	1-2	Light breeze from NE	10-15	60	80	1-2	Light breeze from NE
1945-05-11	08:00	Off Cape Cod	10-15	65	85	1-2	Light breeze from NE	10-15	65	85	1-2	Light breeze from NE
1945-05-11	12:00	Off Cape Cod	10-15	70	80	1-2	Light breeze from NE	10-15	70	80	1-2	Light breeze from NE
1945-05-11	16:00	Off Cape Cod	10-15	75	75	1-2	Light breeze from NE	10-15	75	75	1-2	Light breeze from NE
1945-05-11	20:00	Off Cape Cod	10-15	70	70	1-2	Light breeze from NE	10-15	70	70	1-2	Light breeze from NE
1945-05-12	04:00	Off Cape Cod	10-15	60	80	1-2	Light breeze from NE	10-15	60	80	1-2	Light breeze from NE
1945-05-12	08:00	Off Cape Cod	10-15	65	85	1-2	Light breeze from NE	10-15	65	85	1-2	Light breeze from NE
1945-05-12	12:00	Off Cape Cod	10-15	70	80	1-2	Light breeze from NE	10-15	70	80	1-2	Light breeze from NE
1945-05-12	16:00	Off Cape Cod	10-15	75	75	1-2	Light breeze from NE	10-15	75	75	1-2	Light breeze from NE
1945-05-12	20:00	Off Cape Cod	10-15	70	70	1-2	Light breeze from NE	10-15	70	70	1-2	Light breeze from NE

1945-05-10
 1945-05-11
 1945-05-12

Table 4

Monthly Average of Daily Quotations and Premiums
or Discounts for New York Funds and Sterling.

Montreal, 1936-1938.

Month	1936		1937		1938	
	New York Funds at Montreal	Premium + Discount- %	New York Funds at Montreal	Premium + Discount- %	New York Funds at Montreal	Premium + Discount- %
January.....	1.0005	+0.05	1.0003	+0.03	1.0001	+0.01
February....	.9986	-0.14	1.0002	+0.02	.9997	-0.03
March.....	1.0013	+0.13	.9995	-0.05	1.0028	+0.28
April.....	1.0047	+0.47	.9987	-0.13	1.0054	+0.54
May.....	1.0018	+0.18	.9984	-0.16		
June.....	1.0026	+0.26	1.0005	+0.05		
July.....	1.0008	+0.08	1.0013	+0.13		
August.....	1.0001	+0.01	1.0001	+0.01		
September...	.9997	-0.03	1.0000	-		
October.....	.9997	-0.03	.9997	-0.03		
November....	.9986	-0.14	.9992	-0.08		
December....	.9993	-0.07	1.0004	+0.04		
Year.....	1.0006	+0.06	.9999	-0.01		

Month	1936		1937		1938	
	Sterling at Montreal	Premium + Discount- %	Sterling at Montreal	Premium + Discount- %	Sterling at Montreal	Premium + Discount- %
January.....	4.9657	+2.03	4.9092	+0.87	5.0003	+2.75
February....	4.9940	+2.62	4.8953	+0.59	5.0165	+3.08
March.....	4.9783	+2.29	4.8824	+0.32	4.9984	+2.71
April.....	4.9673	+2.07	4.9095	+0.88	5.0061	+2.87
May.....	4.9798	+2.32	4.9313	+1.33		
June.....	5.0328	+3.41	4.9380	+1.47		
July.....	5.0269	+3.29	4.9736	+2.20		
August.....	5.0265	+3.28	4.9826	+2.38		
September...	5.0390	+3.54	4.9532	+1.78		
October.....	4.8972	+0.63	4.9542	+1.80		
November....	4.8817	+0.31	4.9908	+2.55		
December....	4.9042	+0.77	4.9985	+2.71		
Year.....	4.9749	+2.22	4.9437	+1.58		

Monthly Average of Daily Production and Consumption of Water for the Year 1958

Table 1. 1958-1959

Month	1958		1959	
	Production (Million cu ft)	Consumption (Million cu ft)	Production (Million cu ft)	Consumption (Million cu ft)
January	1.100	0.800	1.100	0.800
February	1.100	0.800	1.100	0.800
March	1.100	0.800	1.100	0.800
April	1.100	0.800	1.100	0.800
May	1.100	0.800	1.100	0.800
June	1.100	0.800	1.100	0.800
July	1.100	0.800	1.100	0.800
August	1.100	0.800	1.100	0.800
September	1.100	0.800	1.100	0.800
October	1.100	0.800	1.100	0.800
November	1.100	0.800	1.100	0.800
December	1.100	0.800	1.100	0.800
Year	1.100	0.800	1.100	0.800

Month	1958		1959	
	Production (Million cu ft)	Consumption (Million cu ft)	Production (Million cu ft)	Consumption (Million cu ft)
January	1.100	0.800	1.100	0.800
February	1.100	0.800	1.100	0.800
March	1.100	0.800	1.100	0.800
April	1.100	0.800	1.100	0.800
May	1.100	0.800	1.100	0.800
June	1.100	0.800	1.100	0.800
July	1.100	0.800	1.100	0.800
August	1.100	0.800	1.100	0.800
September	1.100	0.800	1.100	0.800
October	1.100	0.800	1.100	0.800
November	1.100	0.800	1.100	0.800
December	1.100	0.800	1.100	0.800
Year	1.100	0.800	1.100	0.800

Table 5

Bid Price and Yield for Domestic Government
Bonds in Canada, United Kingdom and United States

Date	United Kingdom		United States		Dominion of Canada			
	3 1/2% War Loan		3% of Sept. 15,		4 1/2% of Nov. 1,		3% of June 1,	
	Callable		1955, callable		1958, callable		1955, callable	
	Dec. 1, 1952, or after*		on or after Sept. 15, 1951		on or after Nov. 1, 1948		on or after June 1, 1950	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<u>1935</u>								
January 16....	108.67	2.88	102.50	2.81	110.25	3.55	-	-
February 13...	105.78	3.08	103.00	2.77	108.00	3.74	-	-
March 13.....	105.76	3.08	102.23	2.83	108.85	3.67	-	-
April 17.....	106.55	3.02	103.19	2.76	109.25	3.63	-	-
May 15.....	106.79	3.00	103.28	2.75	109.85	3.57	-	-
June 12.....	105.13	3.12	103.24	2.75	108.75	3.66	97.50	3.17
July 17.....	106.30	3.03	104.40	2.66	109.00	3.64	99.05	3.06
August 14.....	106.03	3.05	103.17	2.76	110.00	3.54	100.00	3.00
September 18..	102.70	3.29	101.30	2.88	104.25	4.08	98.25	3.12
October 16....	102.68	3.29	102.59	2.80	107.25	3.79	99.13	3.06
November 13...	105.17	3.11	102.59	2.80	107.75	3.74	98.10	3.13
December 18...	105.82	3.06	102.41	2.81	107.13	3.79	97.75	3.16
<u>1936</u>								
January 15....	105.63	3.07	103.06	2.76	107.63	3.74	97.88	3.14
February 19...	106.35	3.07	103.56	2.72	109.60	3.55	97.75	3.16
March 18.....	105.20	3.10	103.91	2.69	109.75	3.54	98.00	3.14
April 15.....	106.25	3.02	104.19	2.66	110.13	3.50	98.63	3.10
May 13.....	106.37	3.01	104.47	2.64	110.50	3.46	99.30	3.05
June 17.....	105.46	3.07	104.34	2.65	112.00	3.31	99.85	3.01
July 15.....	105.81	3.04	104.56	2.63	112.48	3.26	101.00	2.91
August 12.....	105.86	3.04	104.72	2.62	113.63	3.15	102.75	2.76
September 16..	106.34	3.00	105.13	2.59	113.88	3.12	101.60	2.86
October 14....	106.95	2.95	104.97	2.60	111.63	3.32	99.88	3.01
November 12...	106.73	2.97	105.94	2.52	112.00	3.28	100.10	2.99
December 16...	105.73	3.04	106.28	2.49	112.75	3.20	101.13	2.90
<u>1937</u>								
January 13....	105.02	3.10	106.53	2.47	112.38	3.23	100.63	2.94
February 17...	101.05	3.41	106.38	2.48	109.50	3.50	97.50	3.18
March 17.....	100.78	3.43	104.81	2.60	107.25	3.73	95.00	3.37
April 14.....	101.64	3.35	102.44	2.79	107.88	3.66	95.38	3.34
May 13.....	102.29	3.31	102.09	2.82	108.50	3.59	95.50	3.33
June 16.....	100.79	3.44	102.47	2.79	109.75	3.45	96.00	3.30
July 14.....	99.96	3.50	102.97	2.74	109.75	3.45	96.38	3.27
August 18.....	99.30	3.52	103.16	2.73	110.50	3.37	97.13	3.21
September 15..	99.35	3.52	102.44	2.79	110.50	3.36	97.00	3.22
October 13....	100.21	3.48	102.53	2.78	109.63	3.44	96.25	3.28
November 17...	101.56	3.37	103.06	2.73	110.00	3.40	96.38	3.27
December 15...	101.49	3.37	103.78	2.67	110.13	3.38	97.13	3.22
<u>1938</u>								
January 12....	101.47	3.37	104.31	2.62	111.00	3.28	97.75	3.17
February 16...	102.50	3.29	104.50	2.60	111.38	3.23	98.13	3.14
March 16.....	98.98	3.54	104.63	2.59	111.63	3.20	98.13	3.14
April 13.....	101.66	3.36	103.97	2.65	111.75	3.18	99.13	3.07

* All prices are quoted on an "and interest" basis. The price of the United Kingdom War Loan has been adjusted from the "flat" basis on which it is quoted in London.

Table 6

Index Numbers of Common Stocks Prices in Canada
United Kingdom and United States, 1936 - 1938

(1926 = 100)

Month	Canada (Dominion Bureau of Statistics)			England (92) (London and Cambridge Economic Service)* (Industrials)	United States (419) (Standard Statistics Co., Inc.) (347 Industrials 32 Railroads 40 Utilities)
	Investors' Price Index (96) (68 Industrials: 19 Utilities: 9 Banks)	Mining Stocks			
		Composite Mining Index (24)	Gold Stocks (21)		
<u>1936</u>					
January.....	112.9	142.4	124.8	134.0	101.7
February....	120.7	149.8	130.2	138.3	106.7
March.....	117.4	144.2	122.7	134.8	108.7
April.....	115.9	145.8	122.8	139.2	108.9
May.....	112.8	150.3	128.9	134.0	101.0
June.....	113.8	156.1	134.4	134.0	105.6
July.....	114.3	157.6	134.4	136.6	109.2
August.....	114.7	158.1	132.6	143.5	113.0
September...	119.5	157.6	131.2	144.4	114.1
October.....	126.9	158.2	126.4	147.9	118.7
November....	131.8	167.0	131.8	147.0	124.2
December....	129.2	167.7	131.3	145.2	122.8
<u>1937</u>					
January.....	137.4	174.6	137.5	147.0	126.0
February....	142.4	177.2	139.4	143.5	129.5
March.....	147.2	172.6	133.0	135.7	129.9
April.....	136.2	154.1	120.0	135.7	124.5
May.....	132.2	142.1	111.3	134.0	116.3
June.....	129.4	134.7	105.9	128.8	113.6
July.....	133.0	141.8	109.2	130.5	117.8
August.....	135.2	146.2	112.5	132.3	120.5
September...	118.9	127.6	103.5	127.0	106.4
October.....	105.8	121.6	104.3	120.9	91.4
November....	103.1	129.4	113.8	120.1	82.9
December....	103.7	134.3	115.5	115.7	82.2
<u>1938</u>					
January.....	107.7	144.1	121.0	117.4	81.6
February....	107.1	147.7	124.3	111.4	80.7
March.....	99.2	134.9	111.4	104.4	77.9
April.....	97.9	133.9	110.5	112.2	70.7

* London and Cambridge Service indexes have been converted from their original base to a 1926 base so as to render easier comparison with other series.

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