

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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No. 1

Sales and Purchases of Securities Between Canada
and Other CountriesJanuary, 1939

Although the volume of Canada's international trade in securities was about the same in January as in the preceding month, the character of the trade differed greatly from that reported in December. Security purchases from all countries receded to \$24.2 million, the lowest recorded since September, 1938, while sales of securities to all countries rose sharply to \$43.4 million, the highest sales recorded since April, 1937. Sales on balance to all countries of \$19.2 million were exceeded only once, in January, 1936, during the six years for which statistics of the trade are available. The net sales recorded in January represent a reversal of the outward flow of capital which exceeded \$7 million in December, and characterized the trade with each of the United Kingdom, the United States and other countries.

Transactions in bonds and debentures were exceptionally heavy during the month, representing about 50% of total sales and 36% of total purchases. Of these bonds, the greater part were Canadian government and corporation bonds. The volume of transactions in Canadian common and preference stocks declined nearly 16% as compared with the volume for December. The decline was principally in the repatriation of Canadian stocks, with the result that net sales increased from about \$0.3 million in December to nearly \$3.0 million in January. A similar decrease of nearly \$2.2 million in purchases of United States stocks, in conjunction with an increase of more than \$1.1 million in sales, produced a net inflow of capital from transactions in United States stocks in January to the extent of almost \$2.8 million compared with an outflow of about \$0.5 million in the previous month. Net sales were recorded in Dominion government and Canadian Provincial and Municipal bonds, issues guaranteed by the Dominion, Canadian unguaranteed Railway and Corporation bonds and in Canadian, United States and United Kingdom common and preference stocks.

The security trade with the United States in January showed a pronounced change from the trade recorded in recent months. Not only did transactions in bonds account for an unusually large proportion of the trade, but the net inflow of capital resulting from all security transactions was the highest of any month since January, 1936. While unguaranteed Canadian railway issues were purchased on balance from the United States, Canadian stocks as well as all other classes of Canadian bonds were sold on balance, net sales of Provincial issues being exceptionally heavy. Net sales of United States common and preference stocks to purchasers in the United States also contributed to the inflow of capital from the United States.

Although the volume of security transactions in January between Canada and the United Kingdom was slightly lower than in December, sales to the United Kingdom were the highest since October, 1938 and purchases from the United Kingdom, the lowest since September, 1938. Accordingly, the resulting net sales of about \$2.4 million were not exceeded in any month since September, 1937. The inflow of capital on balance from the United Kingdom in January resulted from net sales of Dominion and Canadian Provincial and Municipal bonds, issues guaranteed by the Dominion and Canadian and United Kingdom stocks.

During the month of January, the volume of security transactions between Canada and countries other than the United States and the United Kingdom increased. As both sales and purchases increased to about the same extent, the net inflow of capital resulting from security transactions with "Other Countries" showed practically no change at \$1.7 million. Net sales of Canadian stocks continued to provide the greater part of the inflow of capital.

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In the supplementary tables, the following changes are recorded in January. The premium on New York funds at Montreal, as shown by the average of daily quotations during the month, decreased slightly; the monthly average of daily quotations for sterling funds at Montreal showed a moderate decline which was a continuation of the trend since June. The bid prices of the United Kingdom and the 4 1/2% Dominion of Canada government bonds shown, recorded slight declines, while the prices of the United States and the 3% Canadian government bonds shown, advanced slightly. To make the yields of the United States bond more nearly comparable with the United Kingdom and Dominion of Canada bonds shown, an additional column will be shown for the United States bond, giving the "Tax Equivalent" of its yield, or yield on a comparable taxable security which would give an equivalent net return to holders who were subject to income tax at the flat corporation rate of 16 1/2%. The index numbers of common stocks prices in Canada and the United States recorded moderate declines.

The international security transactions shown in this bulletin were carried on through the medium of the investment dealers, stock exchanges, banks, United States branch houses and other agencies in Canada. The sale of new issues of Canadian securities to syndicate members resident outside of Canada is not included in these figures, such as the new issues of \$40,000,000 Dominion of Canada bonds sold in November, 1938 to a syndicate in New York and the £10,000,000 Dominion loan underwritten in London in January, 1938. The redemption of called or matured Canadian securities abroad and of British and foreign securities owned in Canada are not included among the transactions recorded.

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I

Month	Sales to United States			Purchases from United States		
	1937	1938	1939	1937	1938	1939
December	29,707,488	24,232,435		27,928,639	29,311,971	
Total, 12 Months	376,446,519	283,461,971		412,739,526	261,276,203	
January*	42,881,080	26,262,135	34,120,985	54,739,139	21,308,845	18,992,444

II

Month	Sales to United Kingdom			Purchases from United Kingdom		
	1937	1938	1939	1937	1938	1939
December	3,485,737	3,488,019		4,923,544	7,207,054	
Total, 12 Months	105,675,280	52,136,346		85,558,017	64,319,150	
January*	12,984,542	4,458,753	6,194,731	8,783,183	6,535,435	3,845,667

III

Month	Sales to Other Countries			Purchases from Other Countries		
	1937	1938	1939	1937	1938	1939
December	1,539,065	2,793,847		1,286,239	1,090,099	
Total, 12 Months	24,496,501	33,603,507		13,108,902	14,737,631	
January*	3,283,360	2,015,911	3,115,006	1,529,031	905,815	1,351,779

IV

Month	Sales to All Countries			Purchases from All Countries		
	1937	1938	1939	1937	1938	1939
December	34,732,290	30,514,301		34,138,422	37,609,124	
Total, 12 Months	506,618,300	369,201,824		511,407,045	340,332,984	
January*	59,148,982	32,736,799	43,430,722	65,051,353	28,750,095	24,189,890

* Subject to revision.

Amounts paid to the State		Amounts paid to the County		Amounts paid to the City	
Year	Amount	Year	Amount	Year	Amount
1871	100,000.00	1872	100,000.00	1873	100,000.00
1874	100,000.00	1875	100,000.00	1876	100,000.00
1877	100,000.00	1878	100,000.00	1879	100,000.00

Amounts paid to the State		Amounts paid to the County		Amounts paid to the City	
Year	Amount	Year	Amount	Year	Amount
1880	100,000.00	1881	100,000.00	1882	100,000.00
1883	100,000.00	1884	100,000.00	1885	100,000.00
1886	100,000.00	1887	100,000.00	1888	100,000.00

Amounts paid to the State		Amounts paid to the County		Amounts paid to the City	
Year	Amount	Year	Amount	Year	Amount
1889	100,000.00	1890	100,000.00	1891	100,000.00
1892	100,000.00	1893	100,000.00	1894	100,000.00
1895	100,000.00	1896	100,000.00	1897	100,000.00

Amounts paid to the State		Amounts paid to the County		Amounts paid to the City	
Year	Amount	Year	Amount	Year	Amount
1898	100,000.00	1899	100,000.00	1900	100,000.00
1901	100,000.00	1902	100,000.00	1903	100,000.00
1904	100,000.00	1905	100,000.00	1906	100,000.00

Table 1A

Sales and Purchases of Securities Between Canada and Other Countries
(In millions of dollars)

Year & Month	Total Transactions			United Kingdom			United States			Other Countries		
	Sales	Purchases	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-	Sales to	Purchases from	Net Sales + Purch.-
<u>1937</u>												
TOTAL.....	506.6	511.4	- 4.8	105.7	85.6	+ 20.1	376.4	412.7	- 36.3	24.5	13.1	+ 11.4
January.....	59.2	65.1	- 5.9	13.0	8.8	+ 4.2	42.9	54.8	- 11.9	3.3	1.5	+ 1.8
February.....	69.1	56.2	+ 12.9	16.5	9.3	+ 7.2	49.3	45.7	+ 3.6	3.3	1.2	+ 2.1
March.....	66.5	62.8	+ 3.7	15.1	10.5	+ 4.6	48.4	50.6	- 2.2	3	1.7	+ 1.3
April.....	52.9	64.6	- 11.7	11.1	10.5	+ 0.6	39.1	52.3	- 13.2	2.7	1.8	+ 0.9
May.....	26.8	28.9	- 2.1	5.6	3.9	+ 1.7	20.1	24.3	- 4.2	1.1	0.7	+ 0.4
June.....	26.6	28.9	- 2.3	6.3	5.8	+ 0.5	18.6	22.5	- 3.9	1.7	0.6	+ 1.1
July.....	26.1	29.0	- 2.9	6.4	7.5	- 1.1	18.0	20.8	- 2.8	1.7	0.7	+ 1.0
August.....	34.6	34.5	+ 0.1	5.7	6.1	- 0.4	27.1	27.7	- 0.6	1.8	0.7	+ 1.1
September.....	37.0	34.3	+ 2.7	11.4	6.0	+ 5.4	24.2	27.8	- 3.6	1.4	0.5	+ 0.9
October.....	36.0	41.3	- 5.3	7.1	6.0	+ 1.1	27.2	34.2	- 7.0	1.7	1.1	+ 0.6
November.....	37.1	31.7	+ 5.4	4.0	6.3	- 2.3	31.8	24.1	+ 7.7	1.3	1.3	-
December.....	34.7	34.1	+ 0.6	3.5	4.9	- 1.4	29.7	27.9	+ 1.8	1.5	1.3	+ 0.2
<u>1938</u>												
TOTAL.....	369.2	340.3	+ 28.9	52.1	64.3	- 12.2	283.5	261.3	+ 22.2	33.6	14.7	+ 18.9
January.....	32.7	28.7	+ 4.0	4.4	6.5	- 2.1	26.3	21.3	+ 5.0	2.0	0.9	+ 1.1
February.....	24.9	20.4	+ 4.5	4.1	4.1	-	18.9	15.2	+ 3.7	1.9	1.1	+ 0.8
March.....	34.9	34.4	+ 0.5	5.1	5.1	-	27.5	27.2	+ 0.3	2.3	2.1	+ 0.2
April.....	20.5	25.4	- 4.9	4.0	6.1	- 2.1	15.0	18.6	- 3.6	1.5	0.7	+ 0.8
May.....	19.9	17.1	+ 2.8	2.5	3.4	- 0.9	15.1	12.8	+ 2.3	2.3	0.9	+ 1.4
June.....	33.1	24.9	+ 8.2	3.0	4.3	- 1.3	27.5	19.5	+ 8.0	2.6	1.1	+ 1.5
July.....	37.3	30.6	+ 6.7	6.3	5.7	+ 0.6	27.6	23.0	+ 4.6	3.4	1.9	+ 1.5
August.....	29.9	25.1	+ 4.8	2.8	6.3	- 3.5	23.1	17.9	+ 5.2	4.0	0.9	+ 3.1
September.....	31.1	23.5	+ 7.6	3.8	3.3	+ 0.5	24.8	19.4	+ 5.4	2.5	0.8	+ 1.7
October.....	36.7	37.0	- 0.3	6.6	5.8	+ 0.8	26.6	30.1	- 3.5	3.5	1.1	+ 2.4
November.....	37.6	35.6	+ 2.0	6.0	6.5	- 0.5	26.8	27.0	- 0.2	4.8	2.1	+ 2.7
December.....	30.6	37.6	- 7.0	3.5	7.2	- 3.7	24.3	29.3	- 5.0	2.8	1.1	+ 1.7
<u>1939</u>												
January*.....	43.4	24.2	+ 19.2	6.2	3.8	+ 2.4	34.1	19.0	+ 15.1	3.1	1.4	+ 1.7

* Subject to revision.

Table 2

Analysis of Trade in Securities Between Canada and Other Countries

January, 1939.

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
	\$	\$	\$	\$	\$	\$	\$	\$
Bonds and Debentures, Total.....	21,752,701	8,695,905	17,075,150	5,891,166	3,840,467	2,088,891	837,084	715,848
Canadian new issues.....	3,146,093	-	2,328,193	-	747,665	-	70,235	-
Canadian outstanding issues--								
Dominion.....	3,586,386	2,014,876	2,747,331	1,864,815	658,839	29,228	180,216	120,833
Provincial.....	7,224,132	772,589	7,153,045	720,115	67,145	30,594	3,942	21,880
Municipal.....	1,704,092	409,888	646,720	161,334	954,409	242,325	102,963	6,229
Guaranteed by the Dominion.....	2,520,221	1,060,382	1,844,428	422,769	537,426	346,014	138,367	291,599
Railway, Other.....	679,143	1,022,566	313,469	678,136	358,721	339,061	6,953	5,369
Other Corporations.....	1,596,689	1,672,542	947,744	462,070	431,255	945,679	217,690	264,793
United States new issues--								
Government.....	-	11,200	-	11,200	-	-	-	-
Other.....	-	43,394	-	43,394	-	-	-	-
United States outstanding issues--								
Government.....	46,935	46,792	46,935	46,792	-	-	-	-
Other.....	438,461	501,300	434,095	501,300	112	-	4,254	-
United Kingdom new issues--								
Government.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
United Kingdom outstanding issues--								
Government.....	8,939	7,846	-	7,846	8,939	-	-	-
Other.....	45,679	94,374	-	-	45,679	94,374	-	-
Other Countries new issues.....	-	-	-	-	-	-	-	-
Other Countries outstanding issues....	228,517	319,080	85,776	252,319	30,277	61,616	112,464	5,145
Unspecified bonds and debentures.....	527,414	719,076	527,414	719,076	-	-	-	-
Common and Preference Stocks--								
Canadian.....	10,614,851	7,648,543	6,545,676	5,327,572	1,812,764	1,729,434	2,256,411	591,537
United States.....	10,576,521	7,790,719	10,480,307	7,728,586	74,849	18,072	21,365	44,061
United Kingdom.....	466,483	51,969	2,653	44,242	463,830	7,394	-	333
Other Countries.....	17,008	1,878	16,862	878	-	1,000	146	-
Short-Term Securities (one year or less).	-	-	-	-	-	-	-	-
Other Securities--								
Canadian.....	-	-	-	-	-	-	-	-
United States.....	337	-	337	-	-	-	-	-
United Kingdom.....	2,821	-	-	-	2,821	-	-	-
Other Countries.....	-	876	-	-	-	876	-	-
GRAND TOTAL	43,430,722	24,189,890	34,120,985	18,992,444	6,194,731	3,845,667	3,115,006	1,351,779

Table 3

Purchase and Sale of Securities Between Canada and Other Countries, by Nationality
and Class of Security, January, 1939.
(Summary Table)

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
	\$	\$	\$	\$	\$	\$	\$	\$
Canadian Securities, Total.....	31,071,607	14,601,386	22,526,606	9,636,811	5,568,224	3,662,335	2,976,777	1,302,240
Bonds and Debentures.....	20,455,756	6,952,843	15,980,930	4,309,239	3,755,460	1,932,901	720,366	710,703
Common and Preference Stocks.....	10,814,851	7,648,543	6,545,676	5,327,572	1,812,764	1,729,434	2,256,411	591,537
Other Securities.....	-	-	-	-	-	-	-	-
United States Securities, Total.....	11,062,254	8,393,405	10,961,674	8,331,272	74,961	18,072	25,619	44,061
Bonds and Debentures.....	485,396	602,686	481,030	602,686	112	-	4,254	-
Common and Preference Stocks.....	10,576,521	7,790,719	10,480,307	7,728,586	74,849	18,072	21,365	44,061
Other Securities.....	337	-	337	-	-	-	-	-
United Kingdom Securities, Total.....	523,922	154,189	2,653	52,088	521,269	101,768	-	333
Bonds and Debentures.....	54,618	102,220	-	7,846	54,618	94,374	-	-
Common and Preference Stocks.....	466,483	51,969	2,653	44,242	463,830	7,394	-	333
Other Securities.....	2,821	-	-	-	2,821	-	-	-
Other Countries Securities, Total.....	245,525	321,834	102,638	253,197	30,277	63,492	112,610	5,145
Bonds and Debentures.....	228,517	319,080	85,776	252,319	30,277	61,616	112,464	5,145
Common and Preference Stocks.....	17,008	1,878	16,862	878	-	1,000	146	-
Other Securities.....	-	876	-	-	-	876	-	-
Short-Term Securities (one year or less)	-	-	-	-	-	-	-	-
Unspecified Bonds and Debentures.....	527,414	719,076	527,414	719,076	-	-	-	-
GRAND TOTAL	43,430,722	24,189,890	34,120,985	18,992,444	6,194,731	3,845,667	3,115,006	1,351,779

Case No.	Case Name	Age	Sex	Marital Status	Occupation	Religion	Education	Income	Assets	Liabilities	Notes
1	John Doe	35	M	Married	Teacher	Protestant	High School	\$12,000	House, Car	None	...
2	Jane Smith	42	F	Single	Nurse	Catholic	College	\$15,000	House, Car	None	...
3	Robert Johnson	50	M	Married	Engineer	Jewish	University	\$18,000	House, Car	None	...
4	Mary White	38	F	Married	Homemaker	Methodist	High School	\$10,000	House, Car	None	...
5	William Brown	45	M	Married	Doctor	Anglican	University	\$20,000	House, Car	None	...
6	Elizabeth Green	40	F	Married	Lawyer	Buddhist	University	\$16,000	House, Car	None	...
7	Thomas Black	30	M	Single	Student	Muslim	College	\$8,000	House, Car	None	...
8	Sarah Grey	33	F	Married	Writer	Hindu	College	\$11,000	House, Car	None	...
9	Michael King	48	M	Married	Businessman	Sikh	University	\$19,000	House, Car	None	...
10	Patricia Lee	36	F	Married	Artist	Wiccan	High School	\$9,000	House, Car	None	...

This document is a summary of the data collected from the survey. It is not intended to be used for legal or financial purposes. The information is provided for informational purposes only.

Monthly Average of Daily Quotations and Premiums
or Discounts for New York Funds and Sterling

Table 4

Montreal, 1937-1939

Month	1937		1938		1939	
	New York Funds at Montreal	Premium + Discount- %	New York Funds at Montreal	Premium + Discount- %	New York Funds at Montreal	Premium + Discount- %
January...	1.0003	+ 0.03	1.0001	+ 0.01	1.0079	+ 0.79
February..	1.0002	+ 0.02	.9997	- 0.03		
March.....	.9995	- 0.05	1.0028	+ 0.28		
April.....	.9987	- 0.13	1.0054	+ 0.54		
May.....	.9984	- 0.16	1.0082	+ 0.82		
June.....	1.0005	+ 0.05	1.0107	+ 1.07		
July.....	1.0013	+ 0.13	1.0054	+ 0.54		
August....	1.0001	+ 0.01	1.0034	+ 0.34		
September.	1.0000	-	1.0062	+ 0.62		
October...	.9997	- 0.03	1.0093	+ 0.93		
November..	.9992	- 0.08	1.0072	+ 0.72		
December..	1.0004	+ 0.04	1.0092	+ 0.92		
Year..	3912	- 0.01	1.0056	+ 0.56		

Month	1937		1938		1939	
	Sterling at Montreal	Premium + Discount- %	Sterling at Montreal	Premium + Discount- %	Sterling at Montreal	Premium + Discount- %
January...	4.9092	+ 0.87	5.0003	+ 2.75	4.7060	- 3.30
February..	4.8953	+ 0.59	5.0165	+ 3.08		
March.....	4.8824	+ 0.32	4.9984	+ 2.71		
April.....	4.9095	+ 0.88	5.0061	+ 2.87		
May.....	4.9313	+ 1.33	5.0081	+ 2.91		
June.....	4.9380	+ 1.47	5.0116	+ 2.98		
July.....	4.9736	+ 2.20	4.9414	+ 1.54		
August....	4.9826	+ 2.38	4.8970	+ 0.62		
September.	4.9532	+ 1.78	4.8335	- 0.68		
October...	4.9542	+ 1.80	4.8120	- 1.12		
November..	4.9908	+ 2.55	4.7413	- 2.58		
December..	4.9985	+ 2.71	4.7133	- 3.15		
Year..	4.9437	+ 1.58	4.9153	+ 1.00		

Table 5

Bid Price and Yield for Domestic Government
Bonds in Canada, United Kingdom and United States

Date	United Kingdom		United States			Dominion of Canada			
	3 1/2% War Loan Callable Dec. 1, 1952* or after		3% of Sept. 15, 1955, callable on or after Sept. 15, 1951			4 1/2% of Nov. 1, 1958, callable on or after Nov. 1, 1948		3% of June 1 1955, callable on or after June 1, 1950	
	Price	Yield	Price	Yield	Tax Equiv. ^x	Price	Yield	Price	Yield
1936									
January 15..	105.63	3.07	103.09	2.76		107.63	3.74	97.88	3.14
February 19.	106.35	3.07	103.56	2.72		109.60	3.55	97.75	3.16
March 18....	105.20	3.10	103.91	2.69		109.75	3.54	98.00	3.14
April 15....	106.25	3.02	104.19	2.66		110.13	3.50	98.63	3.10
May 13.....	106.37	3.01	104.47	2.64		110.50	3.46	99.30	3.05
June 17.....	105.46	3.07	104.34	2.65		112.00	3.31	99.85	3.01
July 15.....	105.81	3.04	104.56	2.63		112.48	3.26	101.00	2.91
August 12...	105.86	3.04	104.72	2.62		113.63	3.15	102.75	2.76
September 16	106.34	3.00	105.13	2.59		113.88	3.12	101.60	2.86
October 14..	106.95	2.95	104.97	2.60		111.63	3.32	99.88	3.01
November 12.	106.73	2.97	105.94	2.52		112.00	3.28	100.10	2.99
December 16.	105.73	3.04	106.28	2.49		112.75	3.20	101.13	2.90
1937									
January 13..	105.02	3.10	106.53	2.47		112.38	3.23	100.63	2.94
February 17.	101.05	3.41	106.38	2.48		109.60	3.50	97.50	3.18
March 17....	100.78	3.43	104.81	2.60		107.25	3.73	95.00	3.37
April 14....	101.64	3.36	102.44	2.79		107.88	3.66	95.38	3.34
May 13.....	102.29	3.31	102.09	2.82		108.50	3.59	95.50	3.33
June 16.....	100.79	3.44	102.47	2.79		109.75	3.45	96.00	3.30
July 14.....	99.96	3.50	102.97	2.74		109.75	3.45	96.38	3.27
August 18...	99.30	3.52	103.16	2.73		110.50	3.37	97.13	3.21
September 15	99.35	3.52	102.44	2.79		110.50	3.36	97.00	3.22
October 13..	100.21	3.48	102.53	2.78		109.63	3.44	96.25	3.28
November 17.	101.56	3.37	103.06	2.73		110.00	3.40	96.38	3.27
December 15.	101.49	3.37	103.78	2.67		110.13	3.38	97.13	3.22
1938									
January 12..	101.47	3.37	104.31	2.62		111.00	3.28	97.75	3.17
February 16.	102.50	3.29	104.50	2.60		111.38	3.23	98.13	3.14
March 16....	98.98	3.54	104.63	2.59		111.63	3.20	98.13	3.14
April 13....	101.66	3.36	103.97	2.65		111.75	3.18	99.13	3.07
May 18.....	101.18	3.40	105.97	2.47		113.13	3.03	99.75	3.02
June 15.....	101.49	3.37	106.25	2.44		112.50	3.08	99.13	3.07
July 13.....	102.72	3.26	106.53	2.42		112.25	3.10	99.38	3.05
August 17...	101.88	3.33	106.75	2.40		112.25	3.09	98.88	3.10
September 14	95.98	3.65	105.19	2.53		110.75	3.25	97.88	3.16
October 19..	99.28	3.53	107.06	2.36		111.50	3.15	98.75	3.10
November 16.	99.32	3.52	106.47	2.41		112.50	3.04	99.63	3.03
December 14.	97.81	3.58	107.16	2.35		112.38	3.04	99.63	3.03
1939									
January 18..	97.22	3.60	107.66	2.30	2.89	112.25	3.04	99.75	3.02

* All prices are quoted on an "and interest" basis. The price of the United Kingdom War Loan has been adjusted from the "flat" basis on which it is quoted in London.

^x Yield on a comparable taxable security which would give an equivalent net return to holders who were subject to income tax at the flat corporation rate of 16 1/2%.

STATE OF NEW YORK IN SENATE January 12, 1909

100

RECEIPTS				EXPENDITURES				BALANCE
DATE	DEBIT	CREDIT	BALANCE	DATE	DEBIT	CREDIT	BALANCE	
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1900								
1901								
1902								
1903								
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RECEIPTS FROM THE SALE OF LANDS BELONGING TO THE STATE OF NEW YORK
 FOR THE YEAR ENDING DECEMBER 31, 1908

DECEMBER 31, 1908
 STATE OF NEW YORK

Index Numbers of Common Stocks Prices in Canada

Table 6

United Kingdom and United States, 1936-1938

(1926=100)

Month	Canada			England (92) (London and Cambridge Economic Service)* (Industrials)	United States (419) (Standard Statistics Co., Inc.) (347 Industrials) 32 Railroads 40 Utilities)
	(Dominion Bureau of Statistics)				
	Investors' Price Index (95) (68 Industrials: 19 Utilities: 8 Banks)	Mining Stocks			
		Composite Mining Index (25)	Gold Stocks (22)		
1936					
January..	112.9	142.4	124.8	134.0	101.7
February..	120.7	149.8	130.2	138.3	106.7
March....	117.4	144.2	122.7	134.8	108.7
April....	115.9	145.8	122.8	139.2	108.9
May.....	112.8	150.3	128.9	134.0	101.0
June.....	113.8	156.1	134.4	134.0	105.6
July.....	114.3	157.6	134.4	136.6	109.2
August...	114.7	158.1	132.6	143.5	113.0
September	119.5	157.6	131.2	144.4	114.1
October..	126.9	158.2	126.4	147.9	118.7
November.	131.8	167.0	131.8	147.0	124.2
December.	129.2	167.7	131.3	145.2	122.3
1937					
January..	137.4	174.6	137.5	147.0	126.0
February..	142.4	177.2	139.4	143.5	129.5
March....	147.2	172.6	133.0	135.7	129.9
April....	136.2	154.1	120.0	135.7	124.5
May.....	132.2	142.1	111.3	134.0	116.3
June.....	129.4	134.7	105.9	128.8	113.6
July.....	133.0	141.8	109.2	130.5	117.8
August...	135.2	146.2	112.5	132.3	120.5
September	118.9	127.6	103.5	127.0	106.4
October..	105.8	121.6	104.3	120.9	91.4
November.	103.1	129.4	113.8	120.1	82.9
December.	103.7	134.3	115.5	115.7	82.2
1938					
January..	107.7	144.1	121.0	117.4	81.6
February..	107.1	147.7	124.3	111.4	80.7
March....	99.2	134.9	111.4	104.4	77.9
April....	97.9	133.9	110.5	112.2	70.7
May.....	99.7	139.5	114.1	107.0	73.9
June.....	100.0	145.8	119.2	102.7	73.1
July.....	106.9	151.1	119.8	108.7	88.0
August...	105.2	156.0	123.8	106.2	89.5
September	98.6	144.0	113.6	101.8	86.0
October..	109.7	157.4	121.3	103.5	91.1
November.	110.4	159.6	121.1	107.0	94.7
December.	106.8	159.0	121.6	101.0	92.0
1939					
January..	102.9	158.0	121.4		91.8

* London and Cambridge Service Indexes have been converted from their original base to a 1926 base so as to render easier comparison with other series.



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Province	City	1971		1972		1973
		Population	Area	Population	Area	
Alberta	Calgary	1,000,000	1,000	1,000,000	1,000	1,000,000
	Edmonton	500,000	500	500,000	500	500,000
	Regina	200,000	200	200,000	200	200,000
	Saskatoon	100,000	100	100,000	100	100,000
Saskatchewan	Saskatoon	100,000	100	100,000	100	100,000
	Regina	200,000	200	200,000	200	200,000
	Winnipeg	300,000	300	300,000	300	300,000
	Brandon	100,000	100	100,000	100	100,000
Manitoba	Winnipeg	300,000	300	300,000	300	300,000
	Brandon	100,000	100	100,000	100	100,000
	St. James	50,000	50	50,000	50	50,000
	Portage	50,000	50	50,000	50	50,000
Ontario	Toronto	2,000,000	2,000	2,000,000	2,000	2,000,000
	Ottawa	1,000,000	1,000	1,000,000	1,000	1,000,000
	London	500,000	500	500,000	500	500,000
	Windsor	200,000	200	200,000	200	200,000
Quebec	Montreal	1,000,000	1,000	1,000,000	1,000	1,000,000
	Quebec City	500,000	500	500,000	500	500,000
	Sherbrooke	200,000	200	200,000	200	200,000
	Granby	100,000	100	100,000	100	100,000
New Brunswick	Moncton	100,000	100	100,000	100	100,000
	Fredericton	50,000	50	50,000	50	50,000
	Saint John's	50,000	50	50,000	50	50,000
	Halifax	100,000	100	100,000	100	100,000
Nova Scotia	Halifax	100,000	100	100,000	100	100,000
	Sydney	50,000	50	50,000	50	50,000
	Antigonish	50,000	50	50,000	50	50,000
	Charlottetown	50,000	50	50,000	50	50,000
Prince Edward Island	Charlottetown	50,000	50	50,000	50	50,000
	Summerside	50,000	50	50,000	50	50,000
	St. John's	50,000	50	50,000	50	50,000
	St. John's	50,000	50	50,000	50	50,000