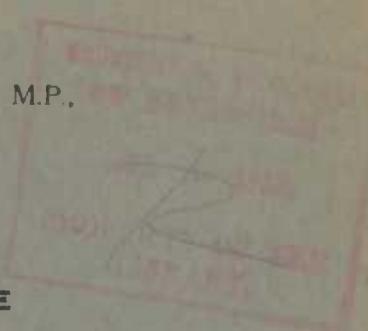


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Minister of Trade and Commerce.



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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SALES AND PURCHASES OF SECURITIES

BETWEEN CANADA

AND

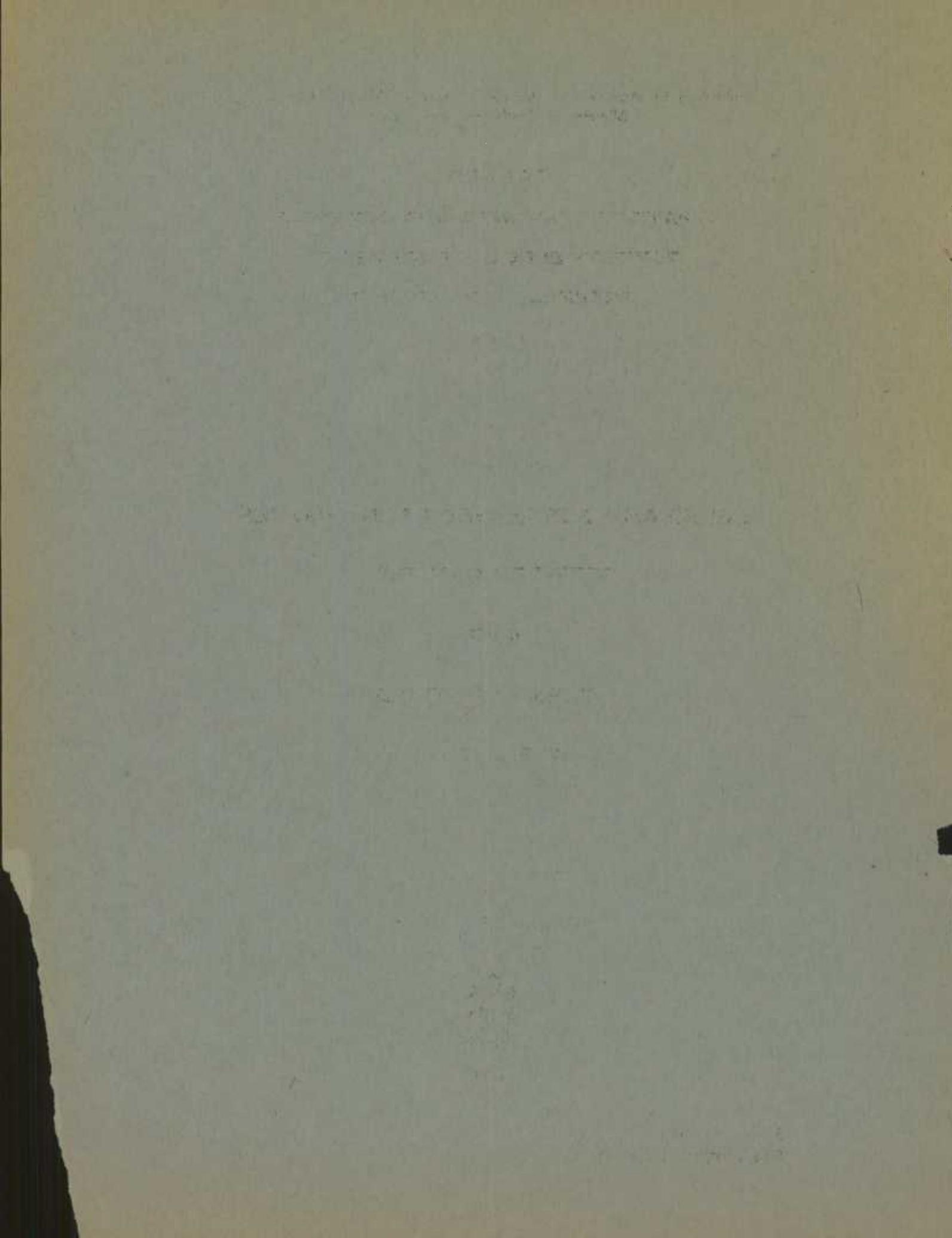
OTHER COUNTRIES

APRIL 1942



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INTERNAL TRADE BRANCH

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Vcl. 8

No. 4

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES

April, 1942

Net sales of securities by Canada to other countries in April were \$13.8 million. This is an unusually large volume and has only been exceeded in recent years by the record amount of \$23.0 million reported in March. Sales of outstanding Canadian bonds to the United States again accounted for most of the inflow of capital.

While each group of Canadian bonds was sold on balance to the United States, the main concentration of sales was in the Dominion Guaranteed group. Net sales of Dominion Guarantees amounted to \$10.3 million. Trade in Canadian stocks was light and mainly offsetting and sales of United States stocks were less than in preceding months.

Repurchases from the United Kingdom of \$0.4 million were distributed among Canadian stocks and most groups of Canadian bonds.

There continued to be a small balance of sales to other countries which was principally in the trade in Dominion issues.

In the first four months of 1942, net sales to all countries were \$43.6 million. The bulk of this large inflow of capital arose from the sale of Canadian securities to the United States which amounted to \$40.5 million. These were heaviest in the groups of Dominions, Provincials, and Dominion Guarantees, net sales of which were \$10.2 million, \$11.0 million, and \$18.7 million respectively. Sales of United States securities were only \$4.3 million. In the first four months of 1941, in contrast, total net sales were only \$7.5 million, and of the sales to the United States \$2.6 million were Canadian securities and \$4.6 million were United States securities.

Each of the index numbers of common stock prices in Canada and the United States shown in Table 5 continued to decline and were at the lowest levels reached in any month during the war, while the midmonth prices of the government bonds shown in Table 4 increased. The official buying and selling rates for foreign exchange remained at the levels fixed in September, 1939.

The international trade in securities shown by statistics in this bulletin was carried on through the medium of the investment dealers, stock exchanges, banks, Canadian branches of United States houses and other agencies in Canada. It should be noted that certain types of international security transactions are not included in these statistics. The most important groups of security transactions not included are the redemption of called or matured Canadian bonds owned abroad and official repatriation operations. For a period of years, retirements of Canadian bonds owned outside of Canada have exceeded floatations of new issues abroad by substantial amounts. Statistics on these capital movements are shown in the annual reports on the Canadian Balance of International Payments.

I

Month	Sales to United States			Purchases from United States		
	1940	1941	1942	1940	1941	1942
	\$	\$	\$	\$	\$	\$
January .....	14,509,985	8,090,799	12,288,880	9,278,902	5,742,699	6,757,438
February .....	11,844,742	5,571,636	5,219,423	8,446,081	4,342,725	3,142,182
March .....	12,482,670	5,751,963	28,824,434	9,243,256	4,982,380	5,229,905
April (x) .....	13,518,620	7,128,610	18,511,027	9,760,919	4,839,893	4,350,025
Total,						
4 months (x) ..	52,356,017	26,543,008	64,843,764	36,729,158	19,907,697	19,479,550

II

Month	Sales to United Kingdom			Purchases from United Kingdom		
	1940	1941	1942	1940	1941	1942
	\$	\$	\$	\$	\$	\$
January .....	843,347	801,634	3,407	867,435	388,014	484,721
February .....	1,385,379	388,344	10,541	1,307,780	242,805	332,049
March .....	1,592,210	306,262	3,626	1,533,299	305,240	605,921
April (x) .....	1,674,420	45,769	9,480	1,996,664	359,067	371,667
Total,						
4 months (x) ..	5,495,356	1,542,009	27,054	5,705,178	1,295,126	1,794,358

III

Month	Sales to Other Countries			Purchases from Other Countries		
	1940	1941	1942	1940	1941	1942
	\$	\$	\$	\$	\$	\$
January .....	440,238	222,293	62,653	212,911	140,754	75,578
February .....	363,962	241,268	45,216	236,723	246,181	59,849
March .....	817,993	235,570	138,596	492,068	146,831	75,145
April (x) .....	380,322	158,957	136,973	279,400	74,025	78,355
Total,						
4 months (x) ..	2,002,515	858,088	383,438	1,221,102	607,791	288,927

IV

Month	Sales to All Countries			Purchases from All Countries		
	1940	1941	1942	1940	1941	1942
	\$	\$	\$	\$	\$	\$
January .....	15,793,570	9,114,726	12,354,940	10,359,248	6,271,467	7,317,737
February .....	13,594,083	6,201,248	5,275,180	9,990,584	4,831,711	3,534,080
March .....	14,892,873	6,293,795	28,966,656	11,268,623	5,434,451	5,910,971
April (x) .....	15,573,362	7,333,336	18,657,480	12,036,983	5,272,985	4,800,047
Total,						
4 months (x) ..	59,853,888	28,943,105	65,254,256	43,655,438	21,810,614	21,562,835

(x) Subject to revision.

SALES AND PURCHASES OF SECURITIES BETWEEN CANADA AND OTHER COUNTRIES  
 (In millions of dollars to nearest hundred thousand)

Table 1-A

Year and Month	Total Transactions			United States			United Kingdom			Other Countries		
	Sales	Purchases	Net Sales + Purch.-	Sales	Purchases	Net Sales + Purch.-	Sales	Purchases	Net Sales + Purch.-	Sales	Purchases	Net Sales + Purch.-
<u>1940</u>												
TOTAL .....	123.9	95.1	+ 28.8	113.8	83.4	+ 30.4	7.0	9.6	- 2.6	5.1	2.1	+ 1.0
January ....	15.8	10.4	+ 5.4	14.5	9.3	+ 5.3	0.8	0.9	-	0.4	0.2	+ 0.2
February ...	13.6	10.0	+ 3.6	11.8	8.4	+ 3.4	1.4	1.3	+ 0.1	0.4	0.2	+ 0.1
March .....	14.9	11.3	+ 3.6	12.5	9.2	+ 3.3	1.6	1.5	+ 0.1	0.8	0.5	+ 0.3
April .....	15.6	12.0	+ 3.5	13.5	9.8	+ 3.6	1.7	2.0	- 0.3	0.4	0.3	+ 0.1
May .....	18.3	16.0	+ 2.3	17.1	14.4	+ 2.7	0.8	1.3	- 0.5	0.4	0.3	+ 0.1
June .....	9.0	6.4	+ 2.6	8.5	5.7	+ 2.8	0.4	0.6	- 0.2	0.1	0.1	-
July .....	4.4	3.1	+ 1.3	4.2	2.8	+ 1.4	0.1	0.2	- 0.1	0.1	0.1	-
August .....	3.8	3.4	+ 0.4	3.7	2.9	+ 0.8	0.1	0.5	- 0.4	(1)	(1)	-
September ..	6.1	4.1	+ 2.0	6.0	3.9	+ 2.1	(1)	0.2	- 0.2	0.1	(1)	+ 0.1
October ....	5.3	4.8	+ 0.5	5.2	4.6	+ 0.6	(1)	0.1	- 0.1	0.1	0.1	-
November ...	9.0	6.6	+ 2.4	8.8	5.8	+ 3.0	(1)	0.6	- 0.6	0.2	0.2	-
December ...	8.1	7.0	+ 1.1	8.0	6.6	+ 1.4	(1)	0.4	- 0.4	0.1	0.1	-
<u>1941</u>												
TOTAL .....	108.3	75.3	+ 33.0	104.8	68.5	+ 36.3	1.8	4.9	- 3.1	1.7	1.9	- 0.2
January ....	9.1	6.3	+ 2.8	8.1	5.7	+ 2.4	0.8	0.4	+ 0.4	0.2	0.2	-
February ...	6.8	5.0	+ 1.8	6.2	4.6	+ 1.7	0.4	0.3	+ 0.1	0.2	0.2	-
March .....	6.3	5.4	+ 0.9	5.8	5.0	+ 0.8	0.3	0.3	-	0.2	0.1	+ 0.1
April .....	7.3	5.2	+ 2.1	7.1	4.8	+ 2.3	(1)	0.3	- 0.3	0.2	0.1	+ 0.1
May .....	6.9	4.4	+ 2.5	6.9	4.1	+ 2.8	(1)	0.2	- 0.2	(1)	0.1	- 0.1
June .....	5.4	3.2	+ 2.2	5.2	2.8	+ 2.4	0.1	0.3	- 0.2	0.1	0.1	-
July .....	7.9	6.4	+ 1.5	7.8	5.9	+ 1.9	(1)	0.3	- 0.3	0.1	0.2	- 0.1
August .....	7.0	5.8	+ 1.2	6.8	5.2	+ 1.6	(1)	0.5	- 0.5	0.1	(1)	+ 0.1
September ..	11.2	7.5	+ 3.7	11.0	6.8	+ 4.2	0.1	0.6	- 0.5	0.1	0.1	-
October ....	15.9	9.4	+ 6.5	15.7	8.8	+ 6.9	(1)	0.5	- 0.5	0.2	0.1	+ 0.1
November ...	13.9	8.3	+ 5.6	13.7	7.1	+ 6.6	0.1	0.8	- 0.7	0.1	0.4	- 0.3
December ...	10.5	8.3	+ 2.2	10.4	7.7	+ 2.7	(1)	0.4	- 0.4	0.1	0.2	- 0.1
<u>1942</u>												
TOTAL .....	65.2	21.6	+ 43.6	64.8	19.5	+ 45.3	(1)	1.8	- 1.8	0.4	0.3	+ 0.1
January ....	12.4	7.3	+ 5.1	12.3	6.7	+ 5.6	(1)	0.5	- 0.5	0.1	0.1	-
February ...	5.3	3.5	+ 1.8	5.2	3.1	+ 2.1	(1)	0.3	- 0.3	0.1	0.1	-
March .....	28.9	5.9	+ 23.0	28.8	5.2	+ 23.6	(1)	0.6	- 0.6	0.1	0.1	-
April (x) ..	18.6	4.8	+ 12.8	18.5	4.3	+ 14.2	(1)	0.4	- 0.4	0.1	0.1	-

(1) Less than 0.05. (x) Subject to revision.

Analysis of Trade in Securities Between Canada and Other

Countries  
April, 1942

Table 2

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
			\$	\$	\$	\$	\$	\$
Bonds and Debentures, Total .....	16,401,790	3,125,408	16,274,371	2,770,136	5,600	282,160	121,819	73,112
Canadian new issues .....	2,900	-	400	-	-	-	2,500	-
Canadian outstanding issues --								
Dominion .....	1,915,464	1,174,797	1,806,405	1,143,846	-	4,399	109,059	26,552
Provincial .....	1,636,966	495,550	1,636,966	340,353	-	127,114	-	28,083
Municipal .....	516,863	138,936	516,863	83,093	-	55,843	-	-
Guaranteed by the Dominion .....	10,376,713	62,405	10,376,713	60,050	-	-	-	2,355
Railway, Other .....	802,550	479,930	789,521	465,330	5,600	14,600	7,429	-
Other Corporations .....	471,679	411,537	469,149	319,104	-	80,204	2,530	12,229
United States New Issues --								
Government .....	-	6,768	-	6,768	-	-	-	-
Other .....	-	19,889	-	19,889	-	-	-	-
United States, outstanding issues --								
Government .....	125,126	57,171	125,126	57,171	-	-	-	-
Other .....	222,309	76,360	222,309	73,447	-	-	-	2,913
United Kingdom New Issues --								
Government .....	-	-	-	-	-	-	-	-
Other .....	-	-	-	-	-	-	-	-
United Kingdom , outstanding issues --								
Government .....	-	-	-	-	-	-	-	-
Other .....	-	-	-	-	-	-	-	-
Other Countries new issues .....	-	-	-	-	-	-	-	-
Other Countries outstanding issues ....	37,080	3,201	36,779	2,221	-	-	301	980
Unspecified Bonds and Debentures .....	294,140	198,864	294,140	198,864	-	-	-	-
<u>Common and Preference Stocks</u>								
Canadian .....	622,335	687,078	603,411	592,736	3,880	89,507	15,044	4,835
United States .....	890,142	329,161	890,032	329,161	-	-	110	-
United Kingdom .....	-	-	-	-	-	-	-	-
Other Countries .....	-	408	-	-	-	-	-	408
Short-Term Securities (one year or less) .....	2,000	18,004	2,000	18,004	-	-	-	-
<u>Other Securities</u>								
Canadian .....	385,028	380,293	385,028	380,293	-	-	-	-
United States .....	356,185	259,695	356,185	259,695	-	-	-	-
United Kingdom .....	-	-	-	-	-	-	-	-
Other Countries .....	-	-	-	-	-	-	-	-
GRAND TOTAL .....	18,657,420	4,800,047	18,511,027	4,350,025	9,480	371,667	136,973	78,355

Analysis of Trade in Securities Between Canada and Other Countries  
 For the four months ending April, 1942.

Table 2-A

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Bonds and Debentures, Total .....	55,355,373	14,397,243	55,000,029	12,990,468	19,744	1,205,291	335,600	201,584
Canadian new issues .....	9,600	-	600	-	-	-	9,000	-
Canadian outstanding issues --								
Dominion .....	14,546,275	4,216,175	14,315,130	4,077,681	200	21,479	230,945	117,015
Provincial .....	11,604,795	1,008,082	11,604,795	639,759	-	339,275	-	29,048
Municipal .....	1,382,500	626,075	1,782,500	295,035	-	331,040	-	-
Guaranteed by the Dominion .....	20,273,148	1,511,563	20,228,186	1,462,994	-	43,678	4,962	4,891
Railway, Other .....	2,231,595	2,871,385	2,218,566	2,819,924	5,600	46,498	7,429	4,263
Other Corporation .....	2,074,923	1,686,525	1,980,446	1,469,401	11,514	198,153	82,963	18,971
United States new issues --								
Government .....	-	201,830	-	201,830	-	-	-	-
Other .....	-	32,740	-	32,740	-	-	-	-
United States outstanding issues --								
Government .....	572,265	277,491	572,265	277,491	-	-	-	-
Other .....	793,455	388,610	793,455	381,447	-	-	-	7,163
United Kingdom new issues --								
Government .....	-	-	-	-	-	-	-	-
Other .....	-	-	-	-	-	-	-	-
United Kingdom outstanding issues --								
Government .....	2,430	223,385	-	1,885	2,430	221,500	-	-
Other .....	111,828	111,949	111,828	111,949	-	-	-	-
Other Countries new issues .....	-	-	-	-	-	-	-	-
Other Countries outstanding issues..	370,760	273,740	370,459	250,539	-	3,668	301	19,533
Unspecified Bonds and Debentures ...	1,421,799	967,793	1,421,799	967,793	-	-	-	-
Common and Preference Stocks								
Canadian .....	3,578,459	4,673,403	3,524,324	3,963,172	6,541	585,307	47,594	84,924
United States .....	5,517,823	1,792,990	5,517,713	1,787,219	-	3,760	110	2,011
United Kingdom .....	769	690	-	690	769	-	-	-
Other Countries .....	22,822	408	22,688	-	-	-	134	408
Short-Term Securities(1 year or less).	2,000	98,013	2,000	98,013	-	-	-	-
Other Securities								
Canadian .....	385,634	380,293	385,634	380,293	-	-	-	-
United States .....	566,721	259,695	366,721	259,695	-	-	-	-
United Kingdom .....	-	-	-	-	-	-	-	-
Other Countries .....	24,655	-	24,655	-	-	-	-	-
GRAND TOTAL .....	65,254,256	21,562,835	64,843,764	19,479,550	27,054	1,794,358	583,438	288,927

Sales and Purchases of Securities Between Canada and Other Countries  
by Nationality and Class of Security

(Summary Table)

April, 1942

Table 3

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
	\$	\$	Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Canadian Securities, Total .....	16,730,498	3,830,526	16,584,456	3,384,805	9,480	371,667	136,562	74,054
Bonds and Debentures .....	15,723,135	2,763,155	15,596,017	2,411,776	5,600	282,160	121,518	69,219
Common and Preference Stocks .....	622,335	687,078	603,411	592,736	3,880	89,507	15,044	4,835
Other Securities .....	385,028	380,293	385,028	380,293	-	-	-	-
United States Securities, Total ....	1,593,762	749,044	1,593,652	746,131	-	-	110	2,913
Bonds and Debentures .....	347,435	160,188	347,435	157,275	-	-	-	2,913
Common and Preference Stocks .....	890,142	329,161	890,032	329,161	-	-	110	-
Other Securities .....	356,185	259,695	356,185	259,695	-	-	-	-
United Kingdom Securities, Total ...	-	-	-	-	-	-	-	-
Bonds and Debentures .....	-	-	-	-	-	-	-	-
Common & Preference Stocks .....	-	-	-	-	-	-	-	-
Other Securities .....	-	-	-	-	-	-	-	-
Other Countries Securities, Total ..	37,080	3,609	36,779	2,221	-	-	301	1,388
Bonds and Debentures .....	37,080	3,201	36,779	2,221	-	-	301	980
Common & Preference Stocks .....	-	408	-	-	-	-	-	408
Other Securities .....	-	-	-	-	-	-	-	-
Short-Term Securities (1 yr. or less)	2,000	18,004	2,000	18,004	-	-	-	-
Unspecified Bonds and Debentures ...	294,140	198,864	294,140	198,864	-	-	-	-
GRAND TOTAL .....	18,657,480	4,800,047	18,511,027	4,350,025	9,480	371,667	136,973	78,355

Sales and Purchases of Securities Between Canada and Other Countries.  
By Nationality and Class of Security

For the Four Months ending April, 1942

Table 3-A

	Total Sales	Total Purchases	United States		United Kingdom		Other Countries	
			Sales to	Purchases from	Sales to	Purchases from	Sales to	Purchases from
Canadian Securities, Total .....	56,046,929	16,933,501	55,640,181	15,108,259	23,855	1,565,430	382,893	259,812
Bonds and Debentures .....	52,082,836	11,919,805	51,730,223	10,764,794	17,314	980,123	335,299	174,888
Common and Preference Stocks ....	3,578,459	4,633,403	3,524,324	3,963,172	6,541	585,307	47,594	84,924
Other Securities .....	385,634	380,293	385,634	380,293	-	-	-	-
United States Securities, Total ...	7,250,264	2,953,356	7,250,154	2,940,422	-	3,760	110	9,174
Bonds and Debentures .....	1,365,720	900,671	1,365,720	893,508	-	-	-	7,163
Common and Preference Stocks ....	5,517,823	1,792,990	5,517,713	1,787,219	-	3,760	110	2,011
Other Securities .....	366,721	259,695	366,721	259,695	-	-	-	-
United Kingdom Securities, Total ..	115,027	336,024	111,828	114,524	3,199	221,500	-	-
Bonds and Debentures .....	114,258	335,334	111,828	113,834	2,430	221,500	-	-
Common and Preference Stocks ....	769	690	-	690	769	-	-	-
Other Securities .....	-	-	-	-	-	-	-	-
Other Countries Securities, Total .	418,237	274,148	417,802	250,539	-	3,668	435	19,941
Bonds and Debentures .....	370,760	273,740	370,459	250,539	-	3,668	301	19,533
Common and Preference Stocks ....	22,822	408	22,688	-	-	-	134	408
Other Securities .....	24,655	-	24,655	-	-	-	-	-
Short-Term Securities (One Year or Less) ..	2,000	98,013	2,000	98,013	-	-	-	-
Unspecified Bonds and Debentures ..	1,421,799	967,793	1,421,799	967,793	-	-	-	-
GRAND TOTAL .....	65,254,256	21,562,835	64,843,764	19,479,550	27,054	1,794,358	383,438	288,927

Bid Price and Yield for Domestic Government  
Bonds in United Kingdom, United States and Canada

Table 4

Date	United Kingdom		United States			Dominion of Canada				
	3- $\frac{1}{2}$ % War Loan Callable on or after December 1, 1952+	3% of Sept. 15, 1955, callable on or after Sept. 15, 1951	Price	Yield	Tax Equiv. <sup>x</sup>	Price	Yield	Price	Yield	
<b>1940</b>										
January, 17.	95.54	3.66	110.09	2.03	2.68	108.38	3.39	95.75	3.36	
February, 14	97.77	3.58	110.25	2.00	2.66	108.63	3.35	95.88	3.35	
March, 13 ..	98.25	3.56	110.97	1.93	2.59	108.38	3.37	95.75	3.36	
April, 17 ..	97.80	3.58	111.06	1.92	2.58	108.63	3.33	96.63	3.28	
May, 15 ....	98.16	3.57	108.31	2.17	2.83	108.38	3.35	97.13	3.24	
June, 19 ...	96.83	3.61	109.38	2.06	2.72	107.25	3.49	96.00	3.34	
July, 17 ...	98.69	3.55	110.41	1.96	2.75	107.25	3.49	96.50	3.30	
August, 14 .	99.29	3.53	109.75	2.01	2.80	108.00	3.38	97.13	3.25	
September, 18	99.95	3.50	110.91	1.90	2.69	108.63	3.28	97.50	3.22	
October, 16 .	101.43	3.36	111.38	1.84	2.78	108.38	3.31	97.88	3.18	
November, 13	101.67	3.33	112.78	1.70	2.64	108.13	3.33	98.13	3.16	
December, 18	102.59	3.24	113.50	1.63	2.57	109.00	3.20	98.63	3.12	
<b>1941</b>										
January, 15.	103.01	3.19	112.28	1.73	2.67	109.25	3.15	98.88	3.10	
February, 19	102.67	3.23	110.34	1.92	2.86	108.63	3.23	98.50	3.13	
March, 19 ..	103.15	3.18	111.94	1.75	2.69	109.25	3.13	99.00	3.09	
April, 16 ..	102.58	3.23	111.63	1.77	2.71	108.88	3.17	98.75	3.11	
May, 14 ....	103.96	3.09	112.13	1.71	2.65	108.50	3.21	98.75	3.11	
June, 18 ...	103.84	3.10	112.59	1.66	2.60	108.25	3.23	98.50	3.13	
July, 16 ...	104.63	3.02	113.06	1.60	2.54	108.38	3.20	98.63	3.12	
August, 13..	104.99	2.98	111.94	1.71	2.65	109.00	3.10	98.63	3.12	
September, 17	105.15	2.96	111.78	1.71	2.65	108.75	3.12	98.88	3.10	
October, 15.	104.64	3.01	112.22	1.66	2.60	108.75	3.11	99.13	3.08	
November, 12	104.73	2.99	113.13	1.56	2.50	109.00	3.05	99.38	3.06	
December, 17	104.41	3.02	110.91	1.78	2.72	108.88	3.06	99.38	3.06	
<b>1942</b>										
January, 14.	104.89	2.97	110.56	1.80	2.74	109.00	3.02	99.63	3.03	
February, 18	103.99	3.06	108.97	1.97	2.91	108.75	3.05	99.38	3.06	
March, 18 ..	104.72	2.98	110.59	1.78	2.72	108.75	3.03	99.25	3.07	
April, 16 ..	105.08	2.94	110.69	1.76	2.70	109.00	2.98	99.38	3.06	

+ All prices are quoted on an "and interest" basis. The price of the United Kingdom War Loan has been adjusted from the "flat" basis on which it is quoted in London.

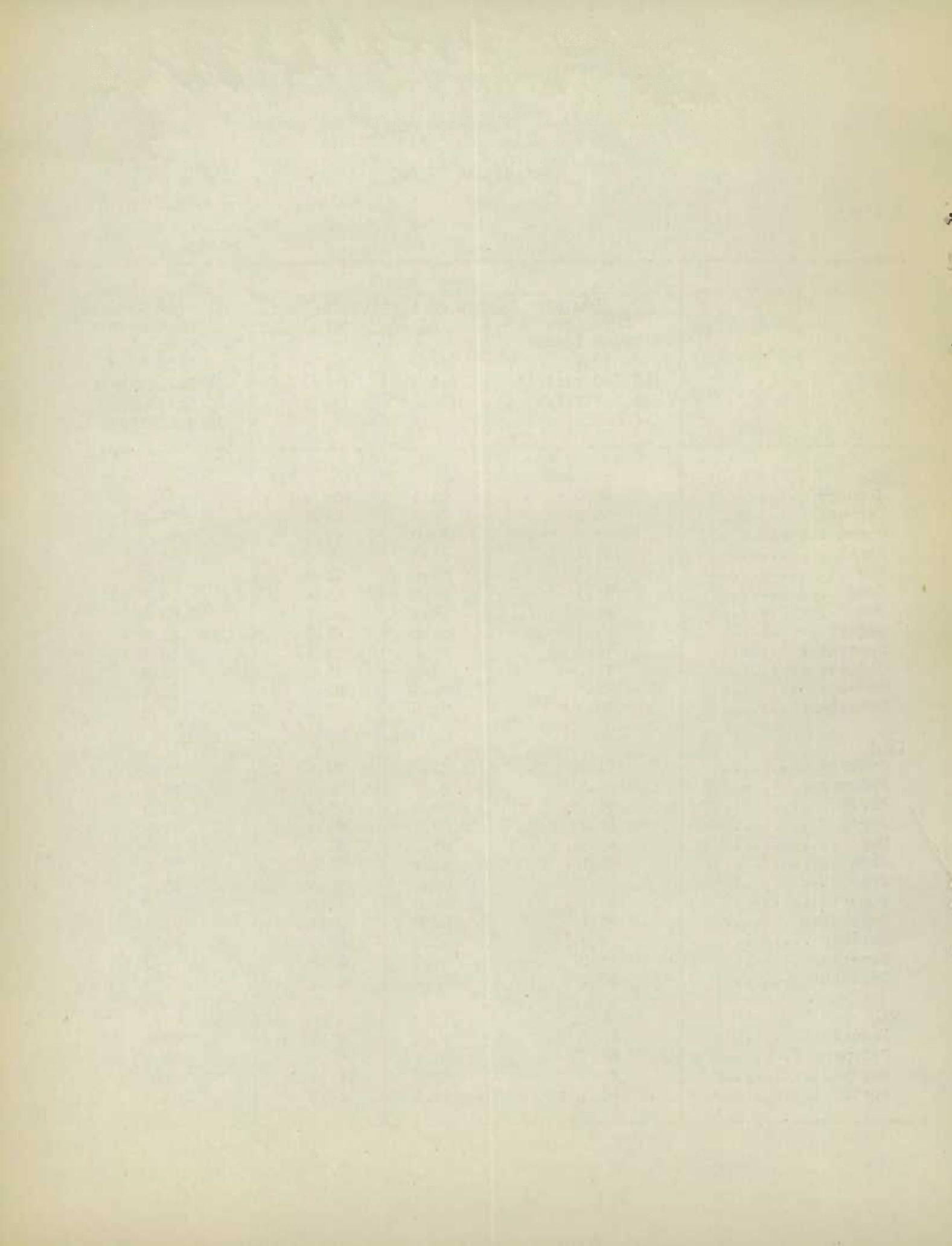
x Yield on a comparable taxable security which would give an equivalent net return to holders who were subject to income tax at the flat corporation rate. This rate was 16- $\frac{1}{2}\%$  to December 31, 1939; 18% to June, 1940; and 20.9% in July, August and September; and 24% in October and thereafter.

Index Numbers of Common Stocks Prices in Canada  
and the United States 1939-1942

(1935-39 = 100)

Table 5

	CANADA			United States (402) (Standard & Poor's Corp.)	
	Dominion Bureau of Statistics		Composite Mining Index (25)		
	Investors' Price Index (95)	Mining Stocks			
	(68 Industrials 19 Utilities 8 Banks)	Gold Stocks (22)		354 Industrials 20 Railroads 28 Utilities)	
<u>1940</u>					
January .....	90.9	91.1	100.9	97.4	
February .....	90.2	86.5	96.2	96.8	
March .....	90.3	82.0	92.5	96.7	
April .....	88.4	81.3	91.2	98.1	
May .....	73.3	67.6	74.5	85.1	
June .....	65.5	57.7	63.4	78.1	
July .....	66.1	59.1	64.8	80.8	
August .....	69.3	64.6	71.0	81.6	
September .....	75.8	70.8	77.5	85.5	
October .....	74.2	72.9	79.2	86.0	
November .....	74.5	76.5	82.4	86.7	
December .....	70.3	74.9	80.2	84.9	
<u>1941</u>					
January .....	71.3	74.4	79.4	85.0	
February .....	66.5	70.6	74.9	80.1	
March .....	66.8	70.0	75.1	80.3	
April .....	65.8	69.0	75.1	77.9	
May .....	63.9	66.1	71.2	77.1	
June .....	64.0	64.4	71.0	79.5	
July .....	67.5	66.2	74.6	83.2	
August .....	67.8	66.0	74.6	83.2	
September .....	71.0	66.0	75.4	83.6	
October .....	69.1	60.8	69.7	80.4	
November .....	68.8	54.9	65.0	77.4	
December .....	67.2	52.2	63.2	71.8	
<u>1942</u>					
January .....	66.8	50.5	61.9	72.6	
February .....	64.7	45.4	57.5	69.9	
March .....	62.3	40.1	51.9	66.0	
April .....	61.1	37.5	49.3	63.3	





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