

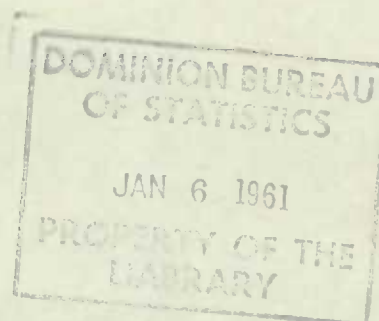
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TRUSTEED PENSION PLANS FINANCIAL STATISTICS, 1959



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PREFACE

This report provides data on the financial aspects of trustee pension plans for 1959. A previous report issued a few years ago presented statistics on the receipts, disbursements and assets of Canadian trustee pension funds for 1952 and 1953. The interest in the earlier publication and requests for more up-to-date information have led to the current series which began in 1957. The catalogue number of the 1957 report is 74-504. Commencing with the 1958 report, the catalogue number is 74-201.

The response from corporations, trust companies, investment companies and trustees contacted in the survey was excellent, and this cooperation is gratefully acknowledged.

This report was prepared by the Pension Plans Section of the Business Finance Division of the Dominion Bureau of Statistics.

November, 1960.

WALTER E. DUFFETT,
Dominion Statistician.

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THE HISTORY OF THE CITY OF BOSTON

The history of the city of Boston is a story of growth and change. From its early days as a small fishing village, it has become one of the most important cities in the United States. The city's location on a natural harbor made it a center of trade and commerce. Over the years, it has been a site of many significant events, including the American Revolution. The city's architecture, with its many historic buildings, is a testament to its long and rich history. Today, Boston is a vibrant city, known for its education, culture, and innovation. The city's history is a source of pride for its residents, and it continues to shape its future.

TRUSTEED PENSION PLANS FINANCIAL STATISTICS, 1959

Trusteed pension plans are pension plans where contributions are deposited with a selected trustee other than an insurance company or the Government Annuities Branch. The trustee may be a corporate trustee, an investment company, or an individual or group of individuals. Contributions are invested and administered by the trustee in accordance with a contractual agreement. The majority of these are called "Funded Trusts" and the others are known as "Pension Fund Societies".

The Pension Fund Society is a body which has been incorporated under Federal or Provincial Pension Fund Societies Acts, Companies Acts, etc. Its operations are similar to those described above. Since the 1953 survey the marked increase in the number of smaller firms showing a preference for trustee plans prompted corporate trustees to introduce "pooled, or classified, funds". They enable small plans to have their assets combined so that each fund participates in the diversity, security and yield previously available only to the much larger single funds.

Survey Coverage

This is the fourth survey of Trusteed Pension Plans in Canada conducted by the Dominion Bureau of Statistics. It is similar to the 1957 and 1958 surveys, and includes specifically:

1. Municipalities and municipal enterprises.
2. Crown corporations, federal and provincial.
3. Federal and provincial boards and commissions.
4. Religious and charitable organizations.
5. Provincial civil service plans for three of the provinces.

6. Teachers federation plans for seven of the provinces.
7. Educational institutions, and health organizations such as hospitals.
8. Trade and employees associations.
9. Incorporated companies, partnerships and sole ownerships.

The report is based on 986 completed returns received in the survey. There were others which were received but were not used in the tabulations for the following reasons:

1. The funds were consolidated with others.
2. The funds were administered, and their assets held, outside Canada.
3. The fund was reported as having been inaugurated subsequent to January 1, 1959. A fund is not included in the survey until it has been in existence for at least one year.

Less than half of one per cent of the firms surveyed failed to reply to the questionnaire.

Authorization notices were included in the schedules for use when the company or organization was unable to complete the financial data and it was thus necessary to contact the trustee.

Improved methods of identifying existing trustee pension funds were instrumental in bringing into the current survey 39 additional funds which should have been included in the 1958 survey. The number of new funds inaugurated during 1958 was 106.

General Review of Survey Results

The current survey, covering the financial aspects of trustee pension plans for the year 1959, included a total of 986 funds, of which 742 were administered by corporate trustees, 205 by individual trustees, and 39 by pension fund societies. There were 993,677 employees covered by these funds, or an average of 1,008 employees per plan. The employees of about 26% of the plans made no contri-

butions toward the funds. Contributions amounted to \$379 million, of which employers contributed 63%. Investment income amounted to \$131 million, and other income, including net profit on sale of securities, accounted for an additional \$6 million. Total income was \$516 million, from which expenditures of \$144 million were made. Approximately 68% of these expenditures was due to pension payments.

TABLE 1. Trusteed Pension Plans, 1959
Summary of Results

Number of trusteed plans	986		
Number of funded trusts a) Corporate trustee	742		

The total assets of the funds at the end of 1959 were \$3,084 million, an increase of 10.5% over the corresponding figure at the end of 1958. The market value of assets declined considerably due to lower prices of marketable securities at the end of the year. Bonds of all types accounted for 74.2% of the assets in 1959 compared with 76.8% in 1958. As percentages of the whole, there was a decrease of slightly more than 3% in bond holdings, the same rate of decrease which prevailed a year ago. The heaviest concentration of assets was in bonds issued, or guaranteed by, provincial governments, amounting to 30% of the total, down slightly from the 31% in 1958. Next in magnitude were federal bonds, making up 18% of the 1959 total, unchanged from the previous year. Other Canadian bonds, municipal debentures and mortgages accounted for 16%, 10% and 9% respectively. All stocks with the exception of non-Canadian stocks, preferred, comprised 9.7% of the assets in 1959 as compared with 8.5% in 1958, indicating a 14% increase. The distribution of assets in 1958, which totalled \$2,791 million, followed substantially the same pattern. Actual amounts invested were greater in nearly all cases in 1959, the greatest change being the 58% increase in pooled funds.

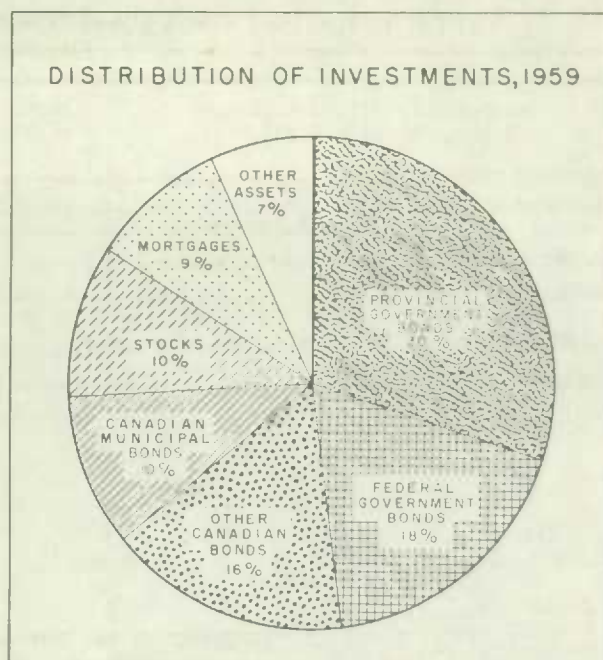


TABLE 2. Selected Data for Life Insurance Companies Group Annuities, Federal Government Group Annuities, and Trusteed Pension Funds, 1959

	Contributions	Number of plans	Number of employees	Assets	
				1959	1958
	millions of \$			millions of \$	
Trusteed Pension Plans	379	986	993,677	3,084	2,791
Life Insurance Group Annuities in Canada	152	5,850	423,484	1,046 ¹	894 ¹
Federal Government Group Annuities	36	1,568	216,000	695	655

¹ The assets held in 1958 against life insurance group annuities have been estimated to be equal to the total of group annuity reserves and liabilities for outstanding claims for group annuities in Canada plus a proportion of the excess of assets over liabilities, special reserves and shareholders surplus which are attributable to group annuities. These estimates were based on compilations from individual company reports in the 1958 report cited below. As this report is not yet available for 1959, the assets for 1959 were estimated by adding total 1959 contributions to the assets for 1958.

Source: a) Life Insurance Annuities — Report of the Superintendent of Insurance for Canada, 1958, Volumes I and III
Report of the Superintendent of Insurance for Canada, 1959, Volume I.

b) Federal Government Group Annuities — Annuities Branch, Department of Labour.

To provide a background for assessing the importance of trusteed pension plans some limited data in the operations of Insurance Companies and Government Annuity Plans have been assembled. For comparative purposes it is assumed that all life insurance companies group annuities arise from pension plans and that each contract originates from a separate pension plan. One pension plan, in reality, may require several contracts. In addition, these figures do not include any individual annuities which may result from pension plans. There is, as well, the fact that certain employees may be covered by two, or even all three, types of plans.

Despite these limitations certain comparisons can be made. Trusteed pension plans in 1959

accounted for 61% of the total employees and 67% of the employer-employee contributions, although only 12% of all pension plans. The assets of the trusteed plans represented 64% of the total assets.

The following table indicates the relative importance of the various size groups. The largest size group, comprising 15% of the funds, accounted for 85% of the income and approximately 89% of the expenditures, the 1958 assets, and the 1959 assets. The three smallest size groups, into which 60% of the plans fell, accounted for less than 4% of the income, expenditures and assets.

TABLE 3. Trusteed Funds Classified by Number of Non-retired Employees Covered

Number of non-retired employees covered by fund	Number of funds	Income 1959	Expenditures 1959	Assets	
				1959	1958
thousands of dollars					
0 - 49	273	3,945	1,167	15,247	12,914
50 - 99	155	6,680	1,261	25,844	20,990
100 - 199	161	13,797	2,951	65,403	55,634
200 - 499	177	27,641	5,503	129,790	109,502
500 - 999	74	27,574	5,184	131,011	110,693
1,000 and over	146	436,567	127,575	2,716,873	2,481,084
Totals	986	516,204	143,641	3,084,168	2,790,817

Contributory and Non-Contributory Plans (Tables 4-7)

The majority of trusteed plans were those to which the employees are required to contribute. In 1959 these plans formed 74% of all the funds, and covered 71% of the employees, 82% of the income, 83% of the expenditures and 80% of the assets.

The bulk of the contributory and non-contributory plans were operated by corporate trustees. About one-third of the contributory and two-fifths of the non-contributory plans participated in pooled funds.

Contributory funds received their income as follows: 41% from employers, 33% from employees, 25% from investments and 1% from all other sources. Employer contributions provided 69% of the income of non-contributory funds; investment provided about 29%; less than 2% came from other sources.

The primary expenditures of contributory funds were pension payments and cash withdrawals, amounting to 89% of expenditures. The comparable

percentage for non-contributory funds cannot be derived from the schedule as it appears in Table 5, because there is included as an expenditure under "Cost of pensions purchased" a transfer of \$6,098 thousand from one of the trusteed funds to a Group Annuity Contract with an insurance company. If an adjustment is made for this transfer, the total of pension payments and cash withdrawals from non-contributory funds is found to be 88% of expenditures.

The assets of the contributory funds were held mainly in Government and corporation bonds. Bond holdings fell off about 3½% during 1959, while common stocks showed a 26% jump as a percentage of the whole and a 40% increase in actual amount. Mortgages showed a 10% increase, as a percentage of the whole. Pooled funds showed a 38½% increase, from 1.3% of the total in 1958 to 1.8% in 1959. Little change in the bond investments of the non-contributory funds can be noted, all of them having decreased slightly. The only sharp rise in assets was, as in the contributory funds, in pooled funds, where a 46% increase can be seen.

Financial Data by Type of Trusteed Fund (Tables 8-10)

Although the funds which were administered by corporate trustees formed numerically the largest group under this breakdown, it was the funds which have individual trustees that accounted for more than 56% of the total income, and expenditures in 1959, and assets in both 1958 and 1959. Pooled funds provided less than 5% of the income, expendi-

tures and assets. Some of the participants in the pooled funds continued to keep certain of their investments separate from the pooled funds.

Pension fund societies accounted for 9% of the total income and 15% of the expenditures in 1959, and 12% of the assets in both years.

Breakdown by Type of Organization (Tables 11-14)

The breakdown by type of organization in this report is the same as in 1958. Crown corporations and governmental bodies and agencies have been broken down into provincial and federal groups; the

educational group, which includes schools, teachers federations, etc., was segregated; trade and employee associations include some professional associations which could not be included under the health,

governmental or educational divisions. Recreational funds and other unrelated funds comprised the Other Organizations.

Industry includes incorporated companies, sole proprietorships and partnerships. Together these formed 82% of the funds. They covered 59% of the employees, and accounted for 56% of the income, 49% of the expenditures, and 60% of the assets of 1958 and 1959. Federal Crown corporations ranked second in importance, with less than 1% of the plans, but 12% of the employees, 15% of the income, 17% of the expenditures, and 12% of the 1958 and 1959 assets. The provincial group and the edu-

cational followed closely together, while the remaining groups had much less influence on the overall pattern.

Industry showed a 10% increase in assets from 1958 to 1959. As percentages of the whole, bond holdings decreased, except for Government of Canada bonds, which moved ahead about 2% from 1958 to 1959. Canadian preferred stocks fell both in percentage and amount for the second successive year, while there has been a substantial increase in common stock holdings over the same two year period. Pooled funds increased by 39%. There were significant increases in insured residential (NHA) mortgages and in real estate and lease-backs. There was little change in the remaining forms of investment.

Classification by Size of Assets of Funds (Tables 15-18)

Under this classification it can be seen that the largest size group accounted for 47% of the employees, 54% of the income, 60% of the expenditures and about 60% of the 1958 and 1959 assets. For the most part plans in this group were self-administered, in contrast to the first three groups where the majority were operated by corporate trustees. The pooled funds may be found in the first three groups only.

All the size groups received better than 70% of their income from contributions. Investment income, expressed as a percentage of the total in each size group, increased from 9% in the smallest size group to 28% in the largest. All other forms of income combined accounted for less than 3% of the receipts in any size group.

Pension payments increased, in proportion to total expenditures, from 36% of the total in the smallest size group to 75% in the largest. Cash

withdrawals revealed the opposite trend, ranging from 44% in the smallest group to 15% in the largest size group. The cost of pensions purchased ranked third in importance in the three middle groups. The other disbursements constituted less than 16% of total expenditures in all the size groups.

Investment in Federal government bonds was 8% of total investment in the smallest size group, rising to 23% in the largest size group. Provincial government bonds ranged from 7% of the total assets in the first size group to 36% in the largest. Municipal bonds and other Canadian bonds followed a pattern, increasing throughout the first four groups and dropping off sharply in the largest size group. With the exception of the first group, where 50% of the assets were held as pooled funds, at least 53% of the assets in all other groups were held in bonds of some form. The distribution of the assets in both 1958 and 1959 followed essentially the same trend.

TABLE 4. Selected Data for Contributory and Non-Contributory Funds, 1959

Selected data	Contributory	Non-Contributory
Number of funds	729	257
Number of non-retired employees covered by funds	709,059	284,618
Number of funded trusts a) Corporate trustee	528	214
b) Individual trustee	169	36
Number of pension fund societies	32	7
Number of pooled funds.....	268	112

TABLE 5. Classification of Income and Expenditures for Contributory and Non-Contributory Funds, 1959

Income and expenditures	Contributory	Non-Contributory
	thousands of dollars	
Income		
Contributions:		
Employer	173, 536	63, 379
Employee	142, 039	499
Total contributions	315, 575	63, 878
Investment income	103, 972	26, 540
Net profit on sale of securities	2, 756	628
Other income	2, 582	273
Total income	424, 885	91, 319
Expenditures		
Pension payments out of funds	82, 118	15, 655
Cost of pensions purchased	1, 831	6, 893
Cash withdrawals	24, 646	228
Administration costs	957	134
Net loss on sale of securities	3, 024	1, 114
Other expenditures	6, 857	184
Total expenditures	119, 433	24, 208

TABLE 6. Classification of Assets for Contributory and Non-Contributory Funds, 1958

Assets	Contributory	Non-Contributory
	thousands of dollars	
Bonds of, or guaranteed by, Government of Canada	408,134	87,390
Bonds of, or guaranteed by, provincial governments	751,336	110,035
Bonds of Canadian municipal governments, school boards, etc.	236,287	70,101
Other Canadian bonds	328,268	152,628
Non-Canadian bonds and stocks, preferred	2,414	5,003
Canadian stocks, preferred.....	21,862	10,594
Canadian stocks, common.....	109,556	72,816
Non-Canadian stocks, common.....	7,680	15,164
Mortgages:		
Insured residential (NHA)	124,041	17,702
Other	79,274	9,746
Real estate and Lease-backs	6,616	542
Accounts receivable	17,839	1,822
Cash:		
Currency and bank deposits	45,356	6,193
Other deposits	10,268	2,064
Accrued interest.....	19,585	4,802
Investment in pooled funds.....	28,708	7,557
Other assets	19,308	126
Total assets	2,216,532	574,285

TABLE 7. Classification of Assets for Contributory and Non-Contributory Funds, 1959

Assets	Contributory	Non-Contributory
	thousands of dollars	
Bonds of, or guaranteed by, Government of Canada	454,802	91,580
Bonds of, or guaranteed by, provincial governments	805,341	114,681
Bonds of Canadian municipal governments, school boards, etc.	243,442	74,565
Other Canadian bonds	344,580	157,905
Non-Canadian bonds and stocks, preferred	2,711	4,498
Canadian stocks, preferred.....	19,673	9,779
Canadian stocks, common.....	154,000	84,612
Non-Canadian stocks, common.....	10,573	20,699
Mortgages:		
Insured residential (NHA).....	159,747	21,512
Other	88,219	10,456
Real estate and Lease-backs	16,561	1,836
Accounts receivable	19,853	2,255
Cash:		
Currency and bank deposits	51,115	5,120
Other deposits	7,085	1,752
Accrued interest	22,377	5,404
Investment in pooled funds.....	44,915	11,781
Other assets	20,632	107
Total assets	2,465,626	618,542

TABLE 8. Classification of Income and Expenditures by Type of Trusteed Fund, 1959

	Corporate trustees				Pension fund societies		Individual trustees		Total	
	Individually managed		Pooled							
	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%
Income										
Contributions:										
Employer	71,161	46.4	14,691	57.2	22,096	46.1	128,967	44.6	236,915	45.9
Employee	41,950	27.3	7,596	29.6	9,764	20.3	83,228	28.8	142,538	27.6
Total contributions	113,111	73.7	22,287	86.8	31,860	66.4	212,195	73.4	379,453	73.5
Investment income	37,920	24.7	3,023	11.8	15,621	32.6	73,948	25.6	130,512	25.3
Net profit on sale of securities	1,466	1.0	104	0.4	277	0.6	1,537	0.5	3,384	0.7
Other income	904	0.6	272	1.0	193	0.4	1,486	0.5	2,855	0.5
Total income	153,401	100.0	25,686	100.0	47,951	100.0	289,166	100.0	516,204	100.0
Expenditures										
Pension payments out of funds	19,403	64.6	1,502	44.2	13,443	60.6	63,425	72.0	97,773	68.1
Cost of pensions purchased	1,134	3.8	226	6.6	6,740	30.4	624	0.8	8,724	6.1
Cash withdrawals	8,375	27.9	1,542	45.4	1,270	5.7	13,687	15.5	24,874	17.3
Administration costs	288	1.0	100	3.0	159	0.7	544	0.6	1,091	0.7
Net loss on sale of securities	445	1.5	22	0.6	219	1.0	3,452	3.9	4,138	2.9
Other expenditures	370	1.2	6	0.2	350	1.6	6,315	7.2	7,041	4.9
Total expenditures	30,015	100.0	3,398	100.0	22,181	100.0	88,047	100.0	143,641	100.0

TABLE 9. Classification of Assets by Type of Trusteed Fund, 1958

Assets	Corporate Trustees				Pension fund societies		Individual trustees		Total	
	Individually managed		Pooled							
	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%
Bonds of, or guaranteed by, Government of Canada	205,814	25.1	1,168	2.1	33,300	9.8	255,242	16.2	495,524	17.7
Bonds of, or guaranteed by, provincial governments ..	176,303	21.5	3,132	5.6	52,301	15.4	629,635	40.0	861,371	30.9
Bonds of Canadian municipal governments, school boards, etc.	77,117	9.4	1,547	2.8	86,604	25.5	141,120	9.0	306,388	11.0
Other Canadian bonds	201,706	24.6	9,372	16.7	66,780	19.6	203,038	12.9	480,896	17.2
Non-Canadian bonds and stocks, preferred	6,030	0.7	61	0.1	712	0.2	614	—	7,417	0.3
Canadian stocks, preferred	12,766	1.6	475	0.8	7,256	2.1	11,959	0.8	32,456	1.2
Canadian stocks, common	68,294	8.3	2,284	4.1	22,985	6.8	88,809	5.6	182,372	6.5
Non-Canadian stocks, common	7,897	1.0	2	—	2,932	0.9	12,013	0.8	22,844	0.8
Mortgages:										
Insured residential (NHA)	16,644	2.0	613	1.1	21,626	6.3	102,860	6.5	141,743	5.1
Other	16,435	2.0	850	1.5	28,931	8.5	42,804	2.7	89,020	3.2
Real estate and Lease-backs	576	0.1	—	—	1,939	0.6	4,643	0.3	7,158	0.3
Accounts receivable	3,691	0.5	486	0.9	4,074	1.2	11,410	0.7	19,661	0.7
Cash:										
Currency and bank deposits	11,773	1.5	1,597	2.8	4,963	1.5	33,216	2.1	51,549	1.8
Other deposits	4,005	0.5	556	1.0	1,027	0.3	6,744	0.4	12,332	0.4
Accrued interest	7,522	0.9	142	0.3	2,476	0.7	14,245	0.9	24,387	0.9
Investment in pooled funds	—	—	33,645	60.1	2,157	0.6	463	—	36,265	1.3
Other assets	2,605	0.3	65	0.1	23	—	16,741	1.1	19,434	0.7
Total assets	819,178	100.0	55,995	100.0	340,088	100.0	1,575,556	100.0	2,790,817	100.0

TABLE 10. Classification of Assets by Type of Trusteed Fund, 1959

Assets	Corporate trustees				Pension fund societies		Individual trustees		Total	
	Individually managed		Pooled							
	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%
Bonds of, or guaranteed by, Government of Canada....	230,289	25.1	1,648	2.2	33,303	9.3	281,142	16.2	546,382	17.7
Bonds of, or guaranteed by, provincial governments ..	191,470	20.8	3,176	4.1	53,512	15.0	671,864	38.8	920,022	29.8
Bonds of Canadian municipal governments, school boards, etc.	82,994	9.0	1,644	2.1	94,087	26.4	139,282	8.0	318,007	10.3
Other Canadian bonds	218,105	23.7	9,250	12.1	67,709	19.0	207,421	12.0	502,485	16.3
Non-Canadian bonds and stocks, preferred	5,381	0.6	60	0.1	952	0.3	816	—	7,209	0.2
Canadian stocks, preferred	11,985	1.3	498	0.7	7,071	2.0	9,898	0.6	29,452	1.0
Canadian stocks, common	96,169	10.5	2,845	3.7	22,200	6.2	117,398	6.8	238,612	7.8
Non-Canadian stocks, common	10,722	1.2	36	—	4,170	1.2	16,344	0.9	31,272	1.0
Mortgages:										
Insured residential (NHA)	21,957	2.4	677	0.9	22,662	6.3	135,963	7.9	181,259	5.9
Other	19,307	2.1	1,073	1.4	32,673	9.2	45,622	2.6	98,675	3.2
Real estate and Lease-backs	3,369	0.4	282	0.4	2,842	0.8	11,904	0.7	18,397	0.6
Accounts receivable	3,888	0.4	518	0.7	3,778	1.0	13,924	0.8	22,108	0.7
Cash:										
Currency and bank deposits	9,620	1.0	1,560	2.0	4,145	1.2	40,910	2.4	56,235	1.8
Other deposits	2,584	0.3	812	1.1	995	0.3	4,446	0.3	8,837	0.3
Accrued interest	8,679	0.9	211	0.3	2,717	0.8	16,174	0.9	27,781	0.9
Investment in pooled funds	—	—	52,157	68.2	3,671	1.0	868	0.1	56,696	1.8
Other assets	2,725	0.3	15	—	24	—	17,975	1.0	20,739	0.7
Total assets	919,244	100.0	76,462	100.0	356,511	100.0	1,731,951	100.0	3,084,168	100.0

TABLE 11. Selected Data by Type of Organization, 1959

Selected data	Municipalities and municipal enterprises	Provincial Crown corporations and government agencies	Federal Crown corporations and government agencies	Religious and charitable	Educational	Health	Trade and employee associations	Industry	Other	Total
Number of funds	50	27	7	19	19	25	21	804	14	986
Number of funded trusts:										
a) Corporate trustee	17	3	2	9	7	23	14	658	9	742
b) Individual trustee	25	21	5	8	12	2	7	122	3	205
Number of pension fund societies ..	8	3	—	2	—	—	—	24	2	39
Number of non-retired employees covered by fund	50,521	71,194	117,868	8,969	135,173	5,710	9,502	589,387	5,353	993,677
Number of a) contributory funds	50	27	7	18	19	25	13	558	12	729
b) non-contributory funds	—	—	—	1	—	—	8	246	2	257

TABLE 12. Classification of Income and Expenditures by Type of Organization, 1959

No.		Municipalities and municipal enterprises		Provincial Crown corporations and government agencies		Federal Crown corporations and government agencies	
		\$000's	%	\$000's	%	\$000's	%
	Income						
	Contributions:						
1	Employer	15,297	44.1	20,556	41.3	38,092	48.9
2	Employee	12,005	34.6	17,083	34.3	22,973	29.5
3	Total contributions	27,302	78.7	37,639	75.6	61,065	78.4
4	Investment income	7,045	20.3	11,936	24.0	16,609	21.3
5	Net profit on sale of securities	70	0.2	6	—	36	0.1
6	Other income	261	0.8	223	0.4	145	0.2
7	Total income	34,678	100.0	49,804	100.0	77,855	100.0
	Expenditures						
8	Pension payments out of funds	8,065	76.7	8,933	47.1	21,845	88.3
9	Cost of pensions purchased	626	5.9	83	0.4	—	—
10	Cash withdrawals	1,470	14.0	3,464	18.3	2,814	11.4
11	Administration costs	89	0.8	33	0.2	24	0.1
12	Net loss on sale of securities	6	0.1	1,434	7.6	42	0.2
13	Other expenditures	267	2.5	5,001	26.4	8	—
14	Total expenditures	10,523	100.0	18,948	100.0	24,733	100.0

TABLE 13. Classification of Assets by Type of Organization, 1958

No.	Assets	Municipalities and municipal enterprises		Provincial Crown corporations and government agencies		Federal Crown corporations and government agencies	
		\$000's	%	\$000's	%	\$000's	%
1	Bonds of, or guaranteed by, Government of Canada	11,363	7.4	42,283	15.6	122,093	35.0
2	Bonds of, or guaranteed by, provincial governments	25,872	16.9	194,104	71.7	114,092	32.7
3	Bonds of Canadian municipal governments, school boards, etc.	78,247	51.1	16,388	6.1	1,643	0.5
4	Other Canadian bonds	14,016	9.1	7,621	2.8	7,441	2.1
5	Non-Canadian bonds and stocks, preferred	139	0.1	4	—	—	—
6	Canadian stocks, preferred	1,122	0.7	181	0.1	859	0.2
7	Canadian stocks, common	4,109	2.7	291	0.1	9,127	2.6
8	Non-Canadian stocks, common	—	—	—	—	2,106	0.6
9	Mortgages:						
10	Insured residential (NHA)	1,615	1.1	99	—	84,407	24.2
11	Other	2,572	1.7	10	—	208	0.1
12	Real estate and Lease-backs	—	—	—	—	—	—
13	Accounts receivable	3,882	2.5	3,155	1.2	2,959	0.8
14	Cash:						
15	Currency and bank deposits	2,165	1.4	1,674	0.6	559	0.2
16	Other deposits	506	0.3	3,203	1.2	371	0.1
17	Accrued interest	1,510	1.0	1,756	0.6	3,040	0.9
18	Investment in pooled funds	2,100	1.4	50	—	—	—
19	Other assets	3,926	2.6	25	—	—	—
20	Total assets	153,144	100.0	270,844	100.0	348,905	100.0

TABLE 14. Classification of Assets by Type of Organization, 1959

No.	Assets	Municipalities and municipal enterprises		Provincial Crown corporations and government agencies		Federal Crown corporations and government agencies	
		\$000's	%	\$000's	%	\$000's	%
1	Bonds of, or guaranteed by, Government of Canada	14,703	8.4	52,151	17.3	123,484	32.6
2	Bonds of, or guaranteed by, provincial governments	32,331	18.3	209,739	69.7	105,685	27.9
3	Bonds of Canadian municipal governments, school boards, etc.	87,832	49.8	19,376	6.5	2,283	0.6
4	Other Canadian bonds	15,255	8.7	8,520	2.9	8,168	2.2
5	Non-Canadian bonds and stocks, preferred	152	0.1	—	—	—	—
6	Canadian stocks, preferred	1,016	0.6	134	—	711	0.2
7	Canadian stocks, common	5,179	2.9	297	0.1	18,197	4.8
8	Non-Canadian stocks, common	—	—	—	—	3,110	0.8
9	Mortgages:						
10	Insured residential (NHA)	1,952	1.1	155	0.1	106,953	28.2
11	Other	2,998	1.7	7	—	165	—
12	Real estate and Lease-backs	128	0.1	—	—	—	—
13	Accounts receivable	3,212	1.8	3,704	1.2	3,327	0.9
14	Cash:						
15	Currency and bank deposits	1,819	1.0	3,772	1.3	1,622	0.4
16	Other deposits	372	0.2	669	0.2	292	0.1
17	Accrued interest	1,841	1.1	2,118	0.7	3,405	0.9
18	Investment in pooled funds	3,562	2.0	80	—	1,700	0.4
19	Other assets	3,923	2.2	28	—	—	—
20	Total assets	176,275	100.0	300,830	100.0	379,102	100.0

TABLE 12. Classification of Income and Expenditures by Type of Organization, 1959

Religious and charitable		Educational		Health		Trade and employee associations		Industry		Other		Total		No.
\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	
3,316	50.2	18,555	34.5	898	41.8	916	59.7	138,293	48.1	992	40.1	236,915	45.9	1
1,370	20.8	22,133	41.1	806	37.5	359	23.4	64,746	22.5	1,063	43.0	142,538	27.6	2
4,686	71.0	40,688	75.6	1,704	79.3	1,275	83.1	203,039	70.6	2,055	83.1	379,453	73.5	3
1,495	22.6	13,009	24.2	319	14.9	254	16.6	79,476	27.7	369	14.9	130,512	25.3	4
73	1.1	43	0.1	9	0.4	5	0.3	3,142	1.1	—	—	3,384	0.7	5
350	5.3	42	0.1	117	5.4	—	—	1,668	0.6	49	2.0	2,855	0.5	6
6,604	100.0	53,782	100.0	2,149	100.0	1,534	100.0	287,325	100.0	2,473	100.0	516,204	100.0	7
2,658	87.8	10,290	73.4	169	40.5	292	75.9	45,479	64.0	42	7.9	97,773	68.1	8
1	—	10	0.1	16	3.9	—	—	7,958	11.2	30	5.7	8,724	6.1	9
99	3.3	2,447	17.5	223	53.5	59	15.3	14,092	19.8	206	38.9	24,874	17.3	10
133	4.4	319	2.3	8	1.9	32	8.3	431	0.6	22	4.2	1,091	0.7	11
123	4.1	35	0.2	—	—	—	—	2,494	3.5	4	0.8	4,138	2.9	12
12	0.4	913	6.5	1	0.2	2	0.5	612	0.9	225	42.5	7,041	4.9	13
3,026	100.0	14,014	100.0	417	100.0	385	100.0	71,066	100.0	529	100.0	143,641	100.0	14

TABLE 13. Classification of Assets by Type of Organization, 1958

Religious and charitable		Educational		Health		Trade and employee associations		Industry		Other		Total		No.
\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	
3,837	10.2	9,669	3.7	380	5.7	489	9.5	304,388	17.9	1,022	14.2	495,524	17.7	1
8,544	22.7	196,219	75.1	1,283	19.2	1,733	33.7	318,235	18.7	1,289	18.0	861,371	30.9	2
8,014	21.3	22,191	8.5	433	6.5	163	3.2	178,359	10.5	950	13.2	306,368	11.0	3
7,168	19.0	3,733	1.4	1,171	17.6	1,526	29.7	436,115	25.7	2,105	29.4	480,896	17.2	4
221	0.6	—	—	—	—	—	—	6,677	0.4	376	5.2	7,417	0.3	5
136	0.4	169	0.1	64	1.0	163	3.2	29,584	1.8	178	2.5	32,456	1.2	6
3,208	5.9	213	0.1	724	10.9	372	7.2	165,015	9.7	313	4.4	182,372	6.5	7
280	0.7	—	—	—	—	—	—	20,458	1.2	—	—	22,844	0.8	8
—	—	9	—	130	1.9	82	1.6	55,401	3.3	—	—	141,743	5.1	9
779	2.1	1,147	0.4	76	1.1	34	0.7	84,124	4.9	70	1.0	89,020	3.2	10
373	1.0	—	—	—	—	—	—	6,785	0.4	—	—	7,158	0.3	11
112	0.3	1,512	0.6	3	—	25	0.5	7,923	0.5	90	1.3	19,661	0.7	12
1,186	3.1	21,650	8.3	115	1.7	191	3.7	23,956	1.4	53	0.7	51,549	1.8	13
1,620	4.3	421	0.1	72	1.1	16	0.3	5,822	0.3	301	4.2	12,332	0.4	14
31	0.1	4,171	1.6	34	0.5	25	0.5	13,737	0.8	83	1.2	24,387	0.9	15
234	0.6	234	0.1	2,180	32.8	306	5.9	30,826	1.8	335	4.7	36,265	1.3	16
2,902	7.7	—	—	—	—	15	0.3	12,563	0.7	3	—	19,434	0.7	17
37,645	100.0	261,338	100.0	6,665	100.0	5,140	100.0	1,699,968	100.0	7,168	100.0	2,790,817	100.0	18

TABLE 14. Classification of Assets by Type of Organization, 1959

Religious and charitable		Educational		Health		Trade and employee associations		Industry		Other		Total		No.
\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	
5,036	12.2	9,651	3.2	695	8.1	759	12.7	338,730	18.2	1,173	12.8	546,382	17.7	1
9,088	22.0	225,490	75.0	1,390	16.2	1,746	29.1	332,906	17.9	1,647	18.0	920,022	29.8	2
8,670	21.0	25,141	8.4	450	5.3	167	2.8	172,847	9.3	1,241	13.6	318,007	10.3	3
7,281	17.6	6,036	2.0	1,126	13.1	1,645	27.5	451,933	24.3	2,442	26.7	502,485	16.3	4
298	0.7	—	—	—	—	3	0.1	6,357	0.3	396	4.3	7,209	0.2	5
53	0.1	68	—	63	0.7	137	2.3	27,041	1.4	229	2.5	29,452	1.0	6
2,930	7.1	473	0.2	842	9.8	514	8.6	209,444	11.2	736	8.1	238,612	7.8	7
430	1.1	—	—	—	—	—	—	27,732	1.5	—	—	31,272	1.0	8
—	—	10	—	137	1.6	87	1.5	71,965	3.9	—	—	181,259	5.9	9
878	2.1	1,364	0.4	84	1.0	29	0.5	93,100	5.0	50	0.6	98,675	3.2	10
456	1.1	—	—	—	—	—	—	17,813	1.0	—	—	18,397	0.6	11
270	0.7	1,420	0.5	9	0.1	19	0.3	10,027	0.5	120	1.3	22,108	0.7	12
722	1.7	25,412	8.5	187	2.2	151	2.5	22,497	1.2	53	0.6	56,235	1.8	13
1,559	3.8	353	0.1	78	0.9	113	1.9	5,005	0.3	396	4.3	8,837	0.3	14
34	0.1	4,759	1.6	40	0.5	29	0.5	15,445	0.8	112	1.2	27,781	0.9	15
328	0.8	433	0.1	3,468	40.5	560	9.4	46,020	2.5	545	6.0	56,696	1.8	16
3,268	7.9	—	—	—	—	15	0.3	13,515	0.7	—	—	20,739	0.7	17
41,291	100.0	300,610	100.0	8,569	100.0	5,974	100.0	1,862,377	100.0	9,140	100.0	3,084,168	100.0	18

TABLE 15. Selected Data, by Size of Assets of Funds, 1959

	Size of assets of funds					Total
	\$0-\$99,000	\$100,000-999,000	\$1,000,000-4,999,000	\$5,000,000-24,999,000	\$25,000,000 and over	
Number of funds	347	408	142	67	22	986
Number of funded trusts:						
a) Corporate trustee	301	325	84	29	3	742
b) Individual trustee	41	74	44	31	15	205
Number of pension fund societies	5	9	14	7	4	39
Number of non-retired employees covered by funds	19,325	96,511	164,141	250,246	463,454	993,677
Number of a) Contributory plans	227	323	109	53	17	729
b) Non-contributory plans	120	85	33	14	5	257
Number of pooled funds	215	148	17	-	-	380

TABLE 16. Classification of Income and Expenditures by Size of Assets, 1959

Income and expenditures	\$0-99,000		\$100,000-999,000		\$1,000,000-4,999,000		\$5,000,000-24,999,000		\$25,000,000 and over		Total	
	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%
Income												
Contributions:												
Employer	3,166	55.2	19,382	49.3	34,720	48.6	54,456	45.6	125,191	44.7	236,915	45.9
Employee	1,892	33.0	12,997	33.0	21,466	30.0	32,713	27.4	73,470	26.2	142,538	27.6
Total contributions	5,058	88.2	32,379	82.3	56,186	78.6	87,169	73.0	198,661	70.9	379,453	73.5
Investment income	539	9.4	5,922	15.0	13,403	18.8	31,191	26.1	79,457	28.4	130,512	25.3
Net profit on sale of securities	27	0.5	415	1.1	731	1.0	596	0.5	1,615	0.6	3,384	0.7
Other income	108	1.9	617	1.6	1,115	1.6	559	0.4	456	0.1	2,855	0.5
Total income	5,732	100.0	39,333	100.0	71,435	100.0	119,515	100.0	280,189	100.0	516,204	100.0
Expenditures												
Pension payments out of funds	234	35.5	3,529	45.7	7,241	39.2	22,658	73.5	64,111	74.6	97,773	68.1
Cost of pensions purchased	30	4.6	485	6.3	7,230	39.2	879	2.9	100	0.1	8,724	6.1
Cash withdrawals	292	44.4	2,964	38.4	3,439	18.6	5,634	18.3	12,545	14.6	24,874	17.3
Administration costs	36	5.5	168	2.2	255	1.4	296	1.0	334	0.4	1,091	0.7
Net loss on sale of securities	14	2.1	123	1.6	146	0.8	841	2.7	3,014	3.5	4,138	2.9
Other expenditures	52	7.9	449	5.8	152	0.8	504	1.6	5,884	6.8	7,041	4.9
Total expenditures	658	100.0	7,718	100.0	18,463	100.0	30,814	100.0	85,988	100.0	143,641	100.0

TABLE 17. Classification of Assets by Size of Assets of Funds, 1958

Assets	\$0-99,000		\$100,000-999,000		\$1,000,000-4,999,000		\$5,000,000-24,999,000		\$25,000,000 and over		Total	
	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%
Bonds of, or guaranteed by, Government of Canada	706	8.0	9,230	8.0	21,513	7.6	62,342	9.3	401,733	23.5	495,524	17.7
Bonds of, or guaranteed by, provincial governments	763	8.6	15,001	13.0	61,010	21.6	148,248	22.0	636,349	37.2	861,371	30.9
Bonds of Canadian municipal governments, school boards, etc.	389	4.4	10,288	9.0	37,597	13.3	141,536	21.0	116,578	6.8	306,388	11.0
Other Canadian bonds	1,157	13.1	30,731	26.7	73,632	26.1	170,346	25.3	205,030	12.0	480,896	17.2
Non-Canadian bonds and stocks preferred	34	0.4	995	0.9	1,168	0.4	5,061	0.8	159	—	7,417	0.3
Canadian stocks, preferred	99	1.1	2,924	2.5	7,798	2.8	11,576	1.7	10,059	0.6	32,456	1.2
Canadian stocks, common	459	5.2	10,764	9.4	29,815	10.6	51,063	7.6	90,271	5.3	182,372	6.5
Non-Canadian stocks, common	31	0.3	75	0.1	1,296	0.5	8,326	1.2	13,114	0.8	22,844	0.8
Mortgages:												
Insured residential (NHA)	42	0.5	1,125	1.0	4,293	1.5	23,174	3.4	113,109	6.6	141,743	5.1
Other	135	1.5	4,076	3.5	11,985	4.2	12,495	1.9	60,329	3.5	89,020	3.2
Real estate and Lease-backs	1	—	28	—	265	0.1	902	0.1	5,982	0.4	7,156	0.3
Accounts receivable	82	0.9	1,278	1.1	2,285	0.8	8,415	1.2	7,601	0.4	19,661	0.7
Cash:												
Currency and bank deposits	668	7.5	4,247	3.7	6,224	2.2	10,010	1.5	30,400	1.8	51,549	1.8
Other deposits	120	1.4	1,284	1.1	1,769	0.6	5,281	0.8	3,898	0.2	12,332	0.4
Accrued interest	52	0.6	660	0.6	2,050	0.7	5,414	0.8	16,211	0.9	24,387	0.9
Investment in pooled funds	4,108	46.4	21,229	18.5	10,928	3.9	—	—	—	—	36,265	1.3
Other assets	11	0.1	1,020	0.9	8,798	3.1	9,605	1.4	—	—	19,434	0.7
Total assets	8,857	100.0	114,955	100.0	282,428	100.0	673,774	100.0	1,710,803	100.0	2,790,817	100.0

TABLE 18. Classification of Assets by Size of Assets of Funds, 1959

Assets	\$0-99,000		\$100,000-999,000		\$1,000,000-4,999,000		\$5,000,000-24,999,000		\$25,000,000 and over		Total	
	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%	\$000's	%
Bonds of, or guaranteed by, Government of Canada	1,121	8.2	12,589	8.9	31,145	9.4	75,399	10.1	426,128	23.0	546,382	17.7
Bonds of, or guaranteed by, provincial governments	1,017	7.5	17,792	12.5	68,957	20.9	162,812	21.8	669,444	36.2	920,022	29.8
Bonds of Canadian municipal governments, school boards, etc.	456	3.4	11,134	7.8	44,506	13.5	156,684	20.9	105,227	5.7	318,007	10.3
Other Canadian bonds	1,504	11.0	33,249	23.4	77,804	23.5	176,572	23.6	213,356	11.5	502,485	16.3
Non-Canadian bonds and stocks, preferred	50	0.4	1,197	0.9	1,085	0.3	4,603	0.6	274	—	7,209	0.2
Canadian stocks, preferred	150	1.1	2,746	1.9	7,332	2.2	10,407	1.4	8,817	0.5	29,452	1.0
Canadian stocks, common	794	5.8	15,768	11.1	35,882	10.9	64,526	8.6	121,642	6.6	238,612	7.8
Non-Canadian stocks, common	7	—	209	0.1	2,560	0.8	10,449	1.4	18,047	1.0	31,272	1.0
Mortgages:												
Insured residential (NHA)	53	0.4	1,328	0.9	4,221	1.3	26,917	3.6	148,740	8.0	181,259	5.9
Other	199	1.5	5,269	3.7	14,072	4.3	14,572	2.0	64,563	3.5	98,675	3.2
Real estate and Lease-backs	201	1.5	254	0.2	1,946	0.6	8,131	1.1	7,865	0.4	16,397	0.6
Accounts receivable	85	0.6	1,198	0.8	3,242	1.0	8,764	1.2	8,819	0.5	22,108	0.7
Cash:												
Currency and bank deposits	813	6.0	4,196	2.9	4,758	1.4	9,019	1.2	37,449	2.0	56,235	1.8
Other deposits	196	1.4	1,864	1.3	2,470	0.7	3,248	0.4	1,059	0.1	8,837	0.3
Accrued interest	78	0.6	831	0.6	2,481	0.8	6,300	0.8	18,091	1.0	27,781	0.9
Investment in pooled funds	6,864	50.5	31,535	22.2	18,297	5.5	—	—	—	—	56,696	1.8
Other assets	12	0.1	1,120	0.8	9,583	2.9	10,024	1.3	—	—	20,739	0.7
Total assets	13,600	100.0	142,279	100.0	330,341	100.0	748,427	100.0	1,849,521	100.0	3,084,168	100.0

APPENDIX A

Pooled Pension Trust Funds

Pooled Pension Trust Funds provide an opportunity for the smaller pension funds to maintain a more varied portfolio of investment. These funds have grown at the rate of \$1.8 million a month during 1959 which was also the rate of growth experienced in 1958. The table below shows a total of \$58.6 million compared with \$56.7 million in the main report. The discrepancy can be explained by the fact that the main survey does not include profit-sharing plans, registered retirement savings plans, or pooled funds which began operation during the year.

Following the trend which was noted last year, investment in Canadian bonds continues to drop,

from 63.4% to 58.3%, a decrease of 8%. Common stocks rose from 22.2% to 26.6%, an increase of 19.8%, while mortgages remained fairly static at 11.5%.

There is a slight decrease in the figures for 1958 as compared with those reported for that year in last year's publication. Last year one trust company with 116 pension trusts participating in its pooled fund gave figures for June 30, 1958, the end of its financial year nearest to December 31, 1958. This year it changed its financial year end to December 31, 1958, and thus there is a difference of six months between the respective figures

Distribution of Assets in Pooled Pension Trust Funds, as reported by Trust Companies

	December 31 1959	December 31 1958
	thousands of dollars	
Bonds of, or guaranteed by, Government of Canada	2,611	1,439
Bonds of, or guaranteed by, provincial governments	6,831	4,091
Bonds of Canadian municipal governments, school boards, etc.	2,740	1,671
Other Canadian bonds	22,017	16,186
Non-Canadian bonds and stocks, preferred	22	—
Canadian stocks, preferred	406	274
Canadian stocks, common	13,636	7,345
Non-Canadian stocks, common	1,951	852
Mortgages:		
a) Insured residential (NHA)	2,022	1,547
b) Other	4,697	2,512
Accounts receivable	23	10
Cash	1,201	685
Accrued interest	479	301
Other assets	—	—
Total assets	58,636	36,913

Complete in duplicate. Keep one copy for your files and return one copy in the enclosed postage free envelope to the Dominion Bureau of Statistics, Ottawa. Individual reports will be treated as **CONFIDENTIAL** and used only for the purpose of arriving at group totals

FOR IMMEDIATE ATTENTION
CONFIDENTIAL **KEEP ONE COPY**

DOMINION BUREAU OF STATISTICS

Business Finance Division

OTTAWA, CANADA

FINANCIAL SURVEY OF TRUSTEED PENSION PLANS

1959

Taken in conformity with the requirements of the Statistics Act,
Chap. 257 of the Revised Statutes of Canada, 1952

The increasing importance of pensions and pension funds in the Canadian economy in recent years has given rise to many new demands for information on financial and other aspects of pension plans. The information requested in this schedule will be compiled in the Dominion Bureau of Statistics and a summary report issued. However, data for individual plans or funds will not be published or otherwise revealed.

FOR FURTHER EXPLANATORY NOTES SEE PAGE 3.

SECTION A.

1. Does this organization operate or contribute to an employee pension plan? ☐ Yes ☐ No
2. If "yes", is this plan administered in whole or in part as a trustee pension fund? ☐ Yes ☐ No
3. Does this organization make regular contributions to a pension plan other than the trustee type? ☐ Yes ☐ No
4. If "yes", please indicate type of plan:
- ☐ Government Annuity ☐ Insured ☐ Other (please specify)

If you have answered "yes" to question (2), please complete the balance of the schedule.

If you have answered "no" to question (2), no further information is required. Please sign and return the schedule to the Dominion Bureau of Statistics to allow the deletion of this organization's name from our mailing list.

SECTION B - GENERAL INFORMATION

1. Form of this Organization:

- ☐ Incorporated Company ☐ Municipal Government or Agency ☐ Religious and Charitable ☐ Trade or Employee Association
- ☐ Partnership ☐ Provincial Government or Agency ☐ Educational ☐ Other (please specify)
- ☐ Sole Proprietorship ☐ Federal Government or Agency ☐ Health

2. List of affiliated or subsidiary firms or organizations included in this report (consolidated reports only).

Name	Address
.....
.....
.....

SECTION C - INFORMATION ABOUT TRUSTEED FUND

1. Method of Trusteeship:

- ☐ Corporate Trustee ☐ Pension Fund Society ☐ Individual Trustee(s)
- ☐ Other (please specify)

NOTE: If this organization operates more than one plan of the trustee type, please submit a separate report for each. Additional copies of the schedule will be sent to you on request.

2. Are the members of the plan required to make contributions? ☐ Yes ☐ No

3. Year of inauguration of trustee plan

4. Number of non-retired employees covered by trustee plan at December 31, 1959, or nearest financial year end

SECTION D - FINANCIAL DATA

Contributions (to be completed by employing company or organization)

(a) Employer

(b) Employee

1959 or nearest
financial year

(Date

\$ (Omit cents)

1959 or nearest
financial year

(Date

\$ (Omit cents)

1. INCOME

(i) Total contributions

(ii) Investment Income (Interest, Dividends, etc.)

(iii) Net profit on sale of securities

(iv) Other Income (please specify)

Total Income

1959 or nearest
financial year

(Date

\$ (Omit cents)

2. EXPENDITURES

(i) Pension payments out of funds (including lump sum settlements)

(ii) Cost of pensions purchased

(iii) Cash withdrawals (due to death, separation, etc.)

(iv) Administration Costs (if charged against fund)

(v) Net loss on sale of securities

(vi) Other Expenditures (please specify)

Total Expenditures

If your assets are solely of the pooled type, please complete subsection (xv) below.
Otherwise complete all questions that are applicable.

3. ASSETS (Market Value)

(i) Bonds of, or guaranteed by, Government of Canada

(ii) Bonds of, or guaranteed by, Provincial Governments

(iii) Bonds of Canadian Municipal Governments, School Boards, etc.

(iv) Other Canadian bonds

(v) Non-Canadian Bonds

(vi) Canadian Stocks, Preferred

(vii) Non-Canadian Stocks, Preferred

(viii) Canadian Stocks, Common

(ix) Non-Canadian Stocks, Common

(x) Mortgages

(a) Insured Residential (N.H.A.)

(b) Other

(xi) Real Estate and Lease-backs

(xii) Accounts Receivable

(xiii) Cash

(a) Currency and Chartered Bank Deposits

(b) Deposits with other institutions (include debenture certificates and investment certificates of trust and loan companies)

(xiv) Accrued Interest

(xv) Investment in Pooled Fund

(xvi) Other Assets (please specify)

Total Assets

Dec. 31, 1959 or nearest
financial year end

(Date

\$ (Omit cents)

Dec. 31, 1958 or nearest
financial year end

(Date

\$

4. CHANGE OF MARKET VALUE

(i) Change in assets from 1958 to 1959

(ii) Difference between income and expenditures

Net Change in Market Value of Securities

Signature

Title

Date

NOTE: If it is necessary to obtain the financial information in the preceding sections directly from a trustee outside your company, please complete the authorization notice below and return this questionnaire in its entirety to the Business Finance Division of the Dominion Bureau of Statistics. It is important that information re contributions be shown in Section D before returning.

AUTHORIZATION NOTICE

To _____
(Name of Trustee of the Pension Fund)

Address _____

This is to authorize you to supply the Dominion Bureau of Statistics with the information requested in Section D of the schedule, "Financial Survey of Trusteed Pension Plans, 1959". We understand that the information will be treated as strictly confidential and used only in compiling aggregates. We shall appreciate your cooperation in this study.

Signature _____ Title _____

Company _____ Date _____ 1960.

EXPLANATORY NOTES

Subsidiary Companies

1. A parent corporation located in Canada should complete either
 - a) separate reports for the parent and each subsidiary company, or
 - b) one combined or consolidated report covering the parent company and its Canadian subsidiaries.In this latter case, list the companies covered in Section B(2).
2. A subsidiary whose report is consolidated with that of the parent company should not complete the questionnaire, but should enter the name and address of the parent company and return it to the Dominion Bureau of Statistics.
3. A subsidiary whose parent company is located outside Canada should complete this report.
4. A subsidiary whose report is not consolidated with that of the parent company should complete this report.
5. Consolidated reports completed by parent companies should exclude subsidiaries located outside Canada.

Trusteed Fund

This is a trusteed pension plan where contributions are deposited with a selected trustee other than an insurance company or the Government Annuities Branch. The trustee may be either a corporate trust company or an individual or group of individuals. Contributions are invested and administered by the trustee in accordance with the terms of a contractual agreement.

Pension Fund Society

This is a body incorporated under either federal or provincial charter (Pension Fund Society Act, Companies Acts, etc.) and whose operations are similar to those of the Trusteed Fund.

More Than One Pension Plan in Operation

If your organization operates more than one trusteed pension plan, please complete a separate report for each. Additional copies of the schedule will be sent to you on request.

If your organization operates both a trusteed pension plan and some other type, please confine this report to the trusteed plan.

Pension Plan Inoperative

If contributions are not currently being made to a trusteed pension plan but the trustee is still administering the accumulated assets of the plan, please complete the appropriate items, particularly Section D(3), or the authorization form.

Assets - For the purpose of this survey, the following definitions apply:

Canadian Bond or Stock

All bonds and stocks (without regard to currency of payment) issued by Canadian corporations and institutions, and Canadian dollar issues of foreign corporations and institutions (include I.B.R.D. and the Commonwealth of Australia).

Investment in Pooled Fund

Applicable where several organizations have ownership interests in one trusteed pension fund. Report market value of units held by this company.

Employee

The term "employee" may not be exactly applicable but is intended to cover participants of a trusteed pension fund, whether or not they are employees of a commercial organization.

Abstract

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