



Atlantic Innovation Fund

Prince Edward Island

\$127.6 million

Announced AIF Investments in Prince Edward Island since 2001

\$237.4 million

Total overall value of projects in Prince Edward Island since 2001

The Atlantic Canada Opportunities Agency (ACOA) works to enhance Atlantic Canada's ability to carry out leading-edge R&D and bring new knowledge, new jobs and new business opportunities to the region. Launched in 2001, the Atlantic Innovation Fund (AIF) has evolved into one of ACOA's core funding programs that is helping Atlantic Canadians be more **innovative and competitive** in a **global knowledge-based economy** through the development of new ideas, products, businesses and markets.

AIF Investments in Prince Edward Island, by sectors:

1	Biotechnology	32.8%
2	Health and Medical	17.9%
3	Aquaculture	16.1%
4	Information and Communications Technologies	13.4%
5	Manufacturing and Processing	13.9%
6	Oceans Technology	4.5%
7	Other	0.3%
8	Environment	1.3%

Over 80*

Partnerships enabled

Over 150*

Highly qualified personnel hired/retained

\$109.8 million

Funds leveraged by AIF projects in Prince Edward Island since 2001

50*

New products commercialized

\$92 million*

Revenues generated from new products/technologies

*Between 2002 and 2007

For more information, visit
www.acoa-apeca.gc.ca/aif



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Impacts and Investments

Home-grown solutions helping patients

A Charlottetown-based company is supporting the development of new products to help combat diseases. BioVectra Inc. is both a custom manufacturer for the pharmaceutical industry, as well as a producer of specialty raw materials, and it includes among its customers most of the world's major pharmaceutical and biotechnology companies.

Thanks to the support of the Atlantic Innovation Fund (AIF), BioVectra developed the PEGs program, an enabling technology which can lead to tremendous progress in the performance of new and generic protein drug products. BioVectra has undertaken numerous programs to supply clinical-stage material to companies developing improved protein-based drugs for many life-threatening diseases. Through a more recent project, also funded in part by the AIF, BioVectra, in collaboration with several major generic marketing companies, will offer a generic version of Taxotere®, a well-established cancer therapy, to the global market.

AIF investments in the two R&D projects totalled **\$6 million**, with overall project costs totalling more than \$10 million.

Related website: www.biovectra.com

E-solutions give health care providers more time to focus on patient care

DeltaWare Systems Inc., a subsidiary of MAXIMUS Inc, is a Canadian-based information technology firm specializing in e-health and e-business solutions. The company has created an innovative tool that allows healthcare professionals more time to focus on patients and less time on paperwork.

Medigent®, a comprehensive suite of e-health products designed to save both time and money, is designed around the three primary needs common to private and public healthcare administration: management, assessment and surveillance. These tools help manage the business of health by expanding benefits administration capacity, enhancing decision-making capabilities and improving communications flow.

With a **\$1.8 million** investment from the Atlantic Innovation Fund (AIF), the company was able to conduct in-depth research and software development, incorporating a number of innovations into the suite of products. These redeveloped products have allowed the company to expand its client base to include more jurisdictions across Canada and the U.S., and new software developers and technical advisors were also hired.

Related website: www.deltaware.com

“The AIF program has been a valuable tool to BioVectra in the growth and expansion of our business over the past five years.”

Dale Zajicek
President
BioVectra Inc.

“Our R&D efforts have resulted in new and improved technologies that facilitate better healthcare by streamlining the exchange, management, and surveillance of electronic health records from service providers.”

Mike Hennessey
Vice-President
Deltaware Systems Inc.



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