

# **TRADE AND INVESTMENT**

# CANADA-MALTA

### **COUNTRY PROFILE**

Economic Indicators

- Population: 431,000 (2015)
- Canada's 51<sup>st</sup> largest merchandise trade partner (2015)
- Ease of Doing Business ranking: 80<sup>th</sup> among 189 countries (2015)

Notable Trade and Investment Agreements between Canada and Malta

None





NOTES

The Library of Parliament Trade and Investment series provides information on Canada's trade and investment relationship with the world and with selected countries. It also describes the trade relationship of each of Canada's 10 provinces and three territories with the world.

All figures were prepared using Statistics Canada data available in summer 2016.

To see the data tables used to generate the figures, view the HTML version of this paper at Trade and Investment Series 2015.

The merchandise trade data are customs-based; foreign direct investment data are balance of payments-based. Services data are unavailable for Malta.

Numbers in this paper have been rounded. Definitions appear at the end of this paper.

All dollar amounts are in Canadian dollars unless otherwise noted.

In relation to the Country Profile box, data for GDP at PPP, GDP per capita at PPP, population, and merchandise exports and imports as a share of GDP are from the World Bank's World Development Indicators database. The rankings are based on Statistics Canada data. The Ease of Doing Business ranking is from the World Bank's Doing Business project.

The five most highly valued merchandise export and import categories have been identified based on 2015 values.

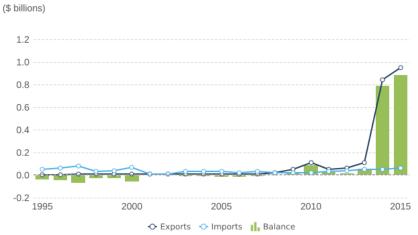
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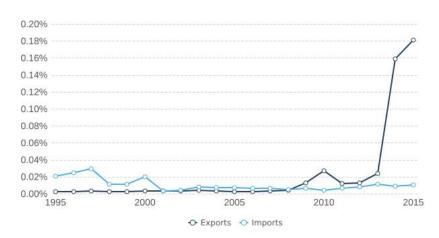
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## CANADA'S MERCHANDISE TRADE WITH MALTA

#### **Merchandise Trade**



Share of the Total Value of Canadian Trade



Bilateral merchandise trade in 2015: \$1.0 billion

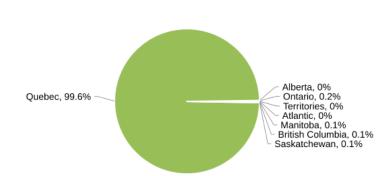
- Exports: \$949.2 million, a 13.6% increase from 2014
- Imports: \$56.1 million, a 22.2% increase from 2014

Trade surplus in 2015: \$893.2 million, an increase from \$789.6 million in 2014

Exports in 2015: 0.2% of the total value of Canadian exports, unchanged from 2014

Imports in 2015: 0.01% of the total value of Canadian imports, unchanged from 2014

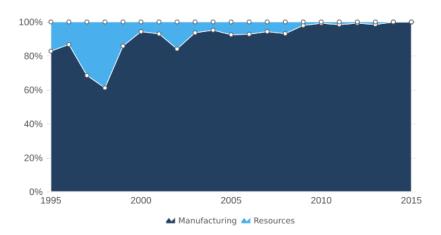
Share of Exports by Province/Territory



Highest-valued exporters in 2015:

- Quebec \$945.6 million, an increase from \$829.7 million in 2014
- Ontario \$1.7 million, a decrease from \$2.8 million in 2014

#### Share of Exports by Sector



# Most Highly Valued Exports by Product Category (\$ billions)



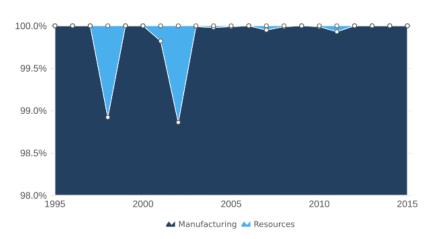
Exports in 2015:

- Resource-based goods 0.1%, unchanged from 2014
- Manufactured goods 99.9%, unchanged from 2014

#### Highest-valued exports in 2015: Aircraft, and buckwheat, millet and canary seed, together accounting for 99.6% of the total value of Canadian exports

- Aircraft exports: \$944.8 million, an increase from \$829.0 million in 2014
- Buckwheat, millet and canary seed exports: \$769.7 million, an increase from \$627.8 million in 2014

#### Share of Imports by Sector

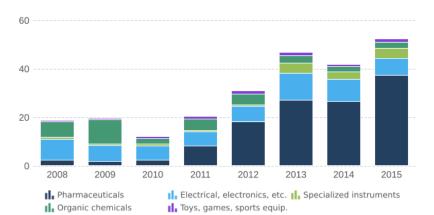


#### Imports in 2015:

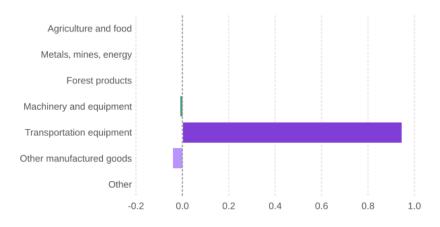
- Resource-based goods statistically insignificant in 2015 and in 2014
- Manufactured goods 100.0%, unchanged from 2014

Most Highly Valued Imports by Product Category

(\$ millions)



# Trade Balance by Product Category (\$ billions)



Highest-valued imports in 2015: Medications and measuring instruments, together accounting for 71.7% of the total value of Canadian imports

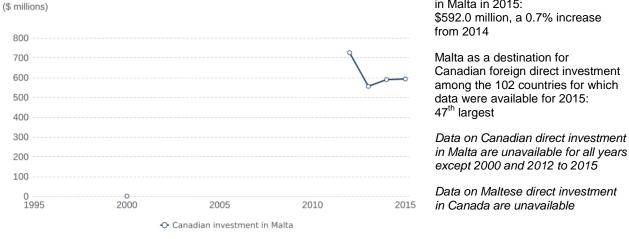
- Medication imports: \$37.2 million, an increase from \$26.5 million in 2014
- Measuring instrument imports:
  \$2.9 million, an increase from \$1.2 million in 2014

Largest merchandise trade deficit in 2015: Other manufactured goods, at \$40.8 million

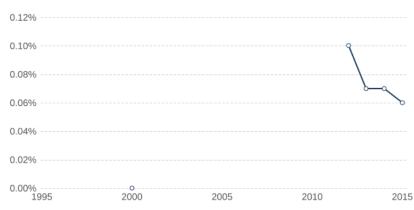
Largest merchandise trade surplus in 2015: Transportation equipment, at \$945.1 million

## CANADA'S FOREIGN DIRECT INVESTMENT WITH MALTA

#### Stock of Foreign Direct Investment



#### Share of Foreign Direct Investment Stock



Canadian stock of foreign direct investment (FDI) in Malta as % of total Canadian FDI abroad

Stock of Canadian direct investment in Malta in 2015:

Canadian foreign direct investment among the 102 countries for which

in Malta are unavailable for all years

0.1% of Canada's foreign direct investment stock was in Malta in 2015, unchanged from 2014

Data on Canadian direct investment in Malta are unavailable for all years except 2000 and 2012 to 2015

Data on Maltese direct investment in Canada are unavailable

### DEFINITIONS

Balance of payments-based data: Balance of payments-based data calculate trade flows using surveys of international trade and investment activity of firms and other entities.

**Balance of trade:** The trade balance is the difference between the value of exports and the value of imports. There is a trade surplus if the value of exports exceeds the value of imports. There is a trade deficit if the value of imports exceeds the value of exports.

**Customs-based data:** Customs-based data are compiled from declarations filed with the Canada Border Services Agency and are used to track the flow of goods into and out of Canada.

**Foreign direct investment (FDI):** FDI occurs when an investor residing in one country holds at least 10% equity in an enterprise resident in another country. The stock of FDI is the value of the accumulated equity owned by investors abroad; the stock changes from year to year based on flows of FDI.

**Gross domestic product (GDP):** GDP measures an economy's total production in a given year. As one entity's income is another entity's spending, GDP is equal to the total value of final sales or to the total value of incomes.

**Manufactured goods:** Manufactured goods are finished or semi-finished products resulting from the transformation of materials and substances into new products (North American Industry Classification System, or NAICS, codes 31 to 33) and the output of establishments primarily engaged in operating electric, gas and water utilities (NAICS code 22).

**Merchandise trade:** Merchandise trade refers to trade in physical goods, such as cars, wheat and iron ore.

**Purchasing power parity (PPP):** To adjust for price differences across countries for identical products, a calculation of GDP that uses PPP assumes that a given product has the same price in each country.

**Resource-based goods:** Resource-based goods are products of the agriculture, forestry, fishing and hunting sector (NAICS code 11), as well as the mining, quarrying, and oil and gas extraction sector (NAICS code 21).

**Services trade:** Services trade is trade in travel, transportation and government, and commercial services. Travel services are goods and services purchased abroad by travellers, with one exception: cross-border transportation. Transportation services are the transportation of goods and cross-border travellers, and related services. Government services arise largely from official representation and military activities, and some governmental commercial activities. Commercial services are all other services, such as management, financial or engineering services; the category also includes charges for the use of intellectual property.