



Fall 2017

Reports of the Auditor General of Canada to the Parliament of Canada

Appendix—Costs of Crown Corporation Audits



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Auditor General
of Canada

Bureau du
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The Report is available on our website at www.oag-bvg.gc.ca.

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Appendix—Costs of Crown Corporation Audits

The Office is required, under section 147 of the *Financial Administration Act*, to disclose its costs incurred in preparing annual audit (Exhibit 1) and special examination reports on Crown corporations.

An annual audit report includes an opinion on a corporation's financial statements and on its compliance with specified authorities. It may also include reporting on any other matter deemed significant.

A special examination determines whether a corporation's financial and management control and information systems and its management practices provide reasonable assurance that

- assets have been safeguarded and controlled;
- financial, human, and physical resources have been managed economically and efficiently; and
- operations have been carried out effectively.

In the 2016–17 fiscal year, the Office completed the special examination of five Crown corporations. The costs incurred are in the following table:

Atlantic Pilotage Authority	\$610,315
Canadian Museum of Nature	\$780,252
Defence Construction (1951) Limited	\$524,342
Freshwater Fish Marketing Corporation	\$1,179,525
International Development Research Centre	\$731,091

Exhibit 1 Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2017

Crown corporation	Fiscal year ended	Cost (\$)
Atlantic Pilotage Authority	31.12.16	127,167
Atomic Energy of Canada Limited	31.03.17	895,714
Business Development Bank of Canada (joint audit)	31.03.17	633,467
Canada Council for the Arts	31.03.17	259,811
Canada Deposit Insurance Corporation	31.03.17	259,530
Canada Development Investment Corporation (joint audit)	31.12.16	131,590
Canada Hibernia Holding Corporation (joint audit)	31.12.16	122,501
Canada Lands Company Limited	31.03.17	685,801
Canada Mortgage and Housing Corporation (joint audit)	31.12.16	668,795
Canada Post Corporation (joint audit)	31.12.16	722,841
Canadian Air Transport Security Authority	31.03.17	508,927
Canadian Broadcasting Corporation	31.03.17	1,161,704
Canadian Commercial Corporation	31.03.17	345,704
Canadian Dairy Commission	31.07.16	208,806
Canadian Museum for Human Rights	31.03.17	225,040
Canadian Museum of History	31.03.17	228,846
Canadian Museum of Immigration at Pier 21	31.03.17	103,303
Canadian Museum of Nature	31.03.17	217,282
Canadian Race Relations Foundation	31.03.17	193,393
Canadian Tourism Commission	31.12.16	308,686
Defence Construction (1951) Limited	31.03.17	138,720
Export Development Canada	31.12.16	1,292,050
Farm Credit Canada	31.03.17	738,783
Federal Bridge Corporation Limited, The	31.03.17	512,738
Freshwater Fish Marketing Corporation	30.04.16	373,336
Great Lakes Pilotage Authority	31.12.16	147,288
International Development Research Centre	31.03.17	219,213
Jacques Cartier and Champlain Bridges Incorporated, The	31.03.17	304,925
Laurentian Pilotage Authority	31.12.16	112,430
Marine Atlantic Inc.	31.03.17	392,331

Exhibit 1 Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2017 (continued)

Crown corporation	Fiscal year ended	Cost (\$)
National Arts Centre Corporation	31.08.16	280,543
National Capital Commission	31.03.17	655,082
National Gallery of Canada	31.03.17	242,956
National Museum of Science and Technology	31.03.17	174,197
Pacific Pilotage Authority	31.12.16	170,409
PPP Canada Inc. (joint audit)	31.03.17	109,702
Public Sector Pension Investment Board	31.03.17	812,992
Ridley Terminals Inc.	31.12.16	341,104
Royal Canadian Mint	31.12.16	1,046,424
Seaway International Bridge Corporation, Ltd., The	31.03.17	124,179
Standards Council of Canada	31.03.17	177,347
Telefilm Canada	31.03.17	236,282
VIA Rail Canada Inc.	31.12.16	780,706
Windsor-Detroit Bridge Authority	31.03.17	282,645

Subsequent to the tabling of the Appendix—Costs of Crown Corporation Audits included in the 2016 Fall Reports of the Auditor General of Canada, the Office finalized the annual audits that had been identified as incomplete. The previously reported and final costs incurred for these audit reports are in the following table:

Crown corporation	Fiscal year ended	Previously reported cost (\$)	Final cost (\$)
Atomic Energy of Canada Limited	31.03.16	1,035,330	1,072,538
Windsor-Detroit Bridge Authority	31.03.16	225,844	435,298

