

Now and Tomorrow
Excellence in Everything We Do



Canada Pension Plan/Old Age Security

Quarterly Report – Monthly Amounts and Related Figures

From October to December 2017

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2017		Number of benefits July 2017		Amounts paid July 2017	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,114.17	\$1,114.17	5,017,561	1,822,951	\$2,844.3	\$920.0
Post - Retirement Benefit (CPP) (at age 65)*	\$27.85	Not applicable	2,636,826	Not applicable	\$34.1	Not applicable
Retirement Pension Supplement (QPP)*	Not applicable	\$21.42	Not applicable	584,597	Not applicable	\$15.0
Disability	\$1,313.66	\$1,313.63	337,344	62,970	\$304.1	\$62.8
Survivor – younger than 65	\$604.32	(see Note 1)	220,454	65,285	\$87.7	\$45.0
Survivor – 65 and older	\$668.50	\$668.50	887,697	303,696	\$278.9	\$96.3
Total – Survivor benefits**	Not applicable	Not applicable	1,108,151	368,981	\$366.6	\$141.3
Children of disabled contributor	\$241.02	\$76.52	87,726	6,751	\$21.2	\$0.7
Children of deceased contributor	\$241.02	\$241.02	67,508	12,537	\$16.3	\$3.1
Death (one-time payment)	\$2,500.00	\$2,500.00	17,986	3,744	\$41.3	\$9.2
Total – CPP/QPP benefits**	Not applicable	Not applicable	6,636,276	2,277,934	\$3,627.8	\$1,152.1
Combined benefits						
• Survivor/retirement (retirement at 65)	\$1,114.17	\$1,114.17	833,841	267,990	\$677.6	\$195.6
• Survivor/disability	\$1,313.66	Not applicable	14,221	2,073	\$14.7	\$2.4
Total – Combined benefits**	Not applicable	Not applicable	848,062	270,063	\$692.3	\$198.0

*Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in January of the following year and thus can receive more than one PRB. Since the PRB is a supplementary benefit which enhances the retirement benefit, the number of PRBs is not included in the total CPP benefits. This exclusion applies to the Retirement Pension Supplement for the total QPP benefits.

**Total may not add up due to rounding.

Disability and survivor amounts

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$478.03	\$835.63	\$1,313.66
CPP survivor benefit – younger than 65	\$186.51	\$417.81	\$604.32
QPP disability benefit	\$478.00	\$835.63	\$1,313.63

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$122.42	\$417.81	\$540.23
• Not disabled, with child	\$443.83	\$417.81	\$861.64
• Disabled	\$478.00	\$417.81	\$895.81
QPP survivors – age 45 to 64	\$478.00	\$417.81	\$895.81

Calculation of CPP maximum monthly amounts for new benefits

Retirement: 25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability: (retirement x 0.75) + flat amount (\$478.03)
Survivor:

- younger than 65: (retirement x 0.375) + flat amount (\$186.51)
- 65 and older: retirement x 0.60

Post Retirement: 1/40 of the retirement benefit

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Old Age Security (OAS)

Type of benefit	October to December 2017			July 2017	
	Maximum amount ¹	Income level cut-off ²	Income level cut-off for top-ups ²	Number of benefits	Amount paid (in millions)
Old Age Security pension ³	\$585.49	Not applicable	Not applicable	5,949,472	\$3,290.3
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	\$874.48	\$17,760	\$8,528	1,107,852	\$620.2
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$874.48	\$42,576	\$17,056	90,643	\$47.2
• receives an OAS pension	\$526.42	\$23,472	\$7,744	618,508	\$205.4
• is an Allowance recipient	\$526.42	\$42,576	\$7,744	46,960	\$21.3
Total – GIS⁴	Not applicable	Not applicable	Not applicable	1,863,963	\$894.1
Allowance	\$1,111.91	\$32,880	\$7,744	46,957	\$22.5
Allowance for the Survivor	\$1,325.43	\$23,928	\$8,528	21,806	\$15.1
Total – Allowance and Allowance for the Survivor⁴	Not applicable	Not applicable	Not applicable	68,763	\$37.5

¹ The maximum amount includes the top-ups for the GIS and the Allowances.

² The income level cut-offs do not include the OAS pension and the first \$3,500 of employment income.

³ The OAS pension repayment range in 2017 is from \$74,788 to \$121,314.

⁴ Total may not add up due to rounding.

OAS forecasted expenditures, 2017-18 (in millions)

OAS	GIS	Allowances	Total
\$38,810	\$11,848	\$497	\$51,155

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2017)	\$55,300.00	\$55,300.00
Year's basic exemption (2017)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution	(4.95%) \$2,564.10	(5.4%) \$2,797.20
Self-employed maximum contribution	(9.9%) \$5,128.20	(10.8%) \$5,594.40
Account balance (December 2016)	\$301,532 million	\$48,993 million
Contributions (2015–2016)	\$46,119 million	\$13,177 million
Number of contributors (2015)	14.0 million	(estimated) 4.1 million
Indexation rate (January 2017)	1.4%	1.4%

CPP/QPP forecasted expenditures, 2017-18 (in millions)

CPP	QPP
\$45,785	\$14,240