

HOUSING NOW TABLES

Regina CMA

Date Released: Second Quarter 2017



Housing market intelligence you can count on

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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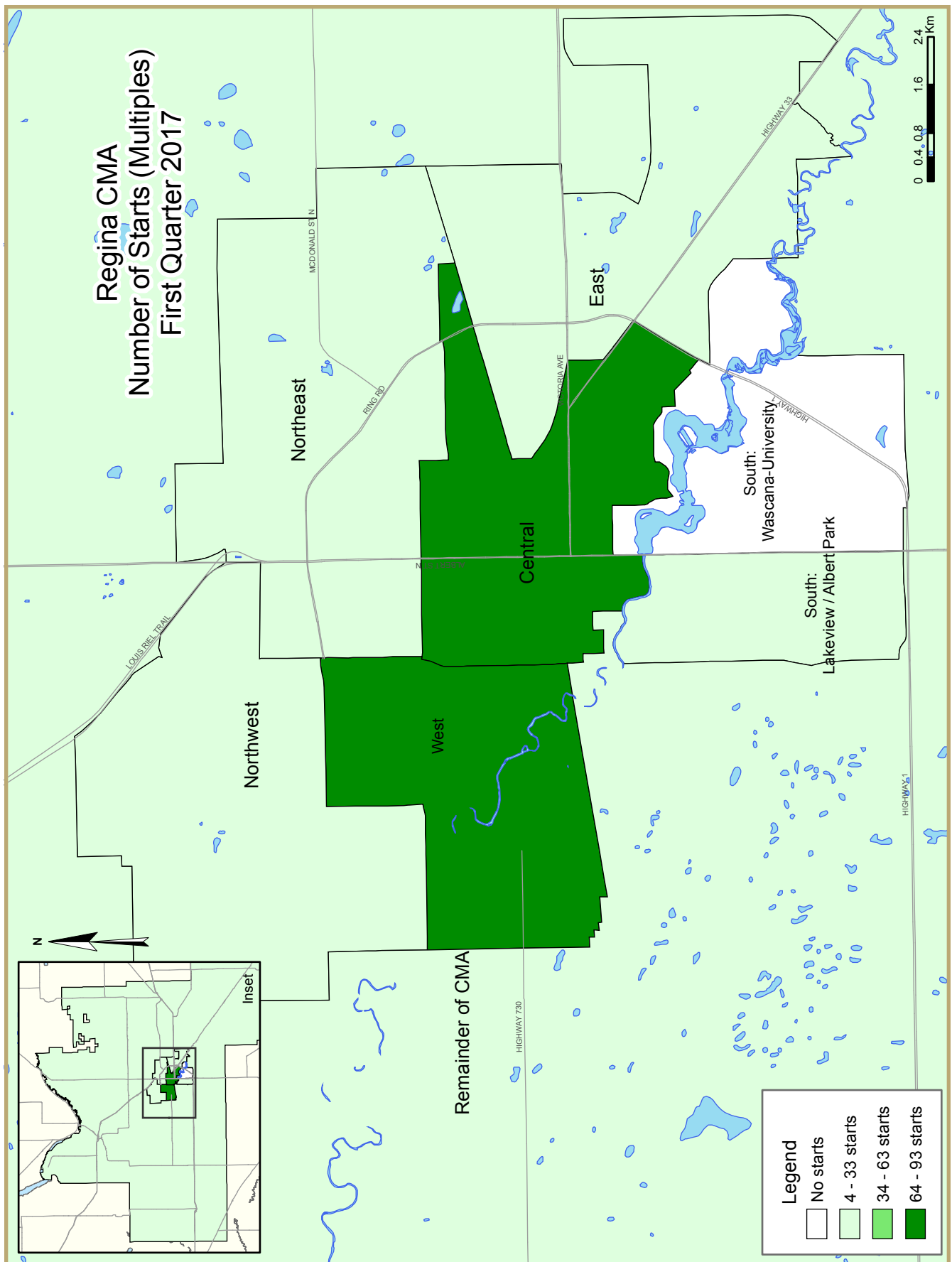
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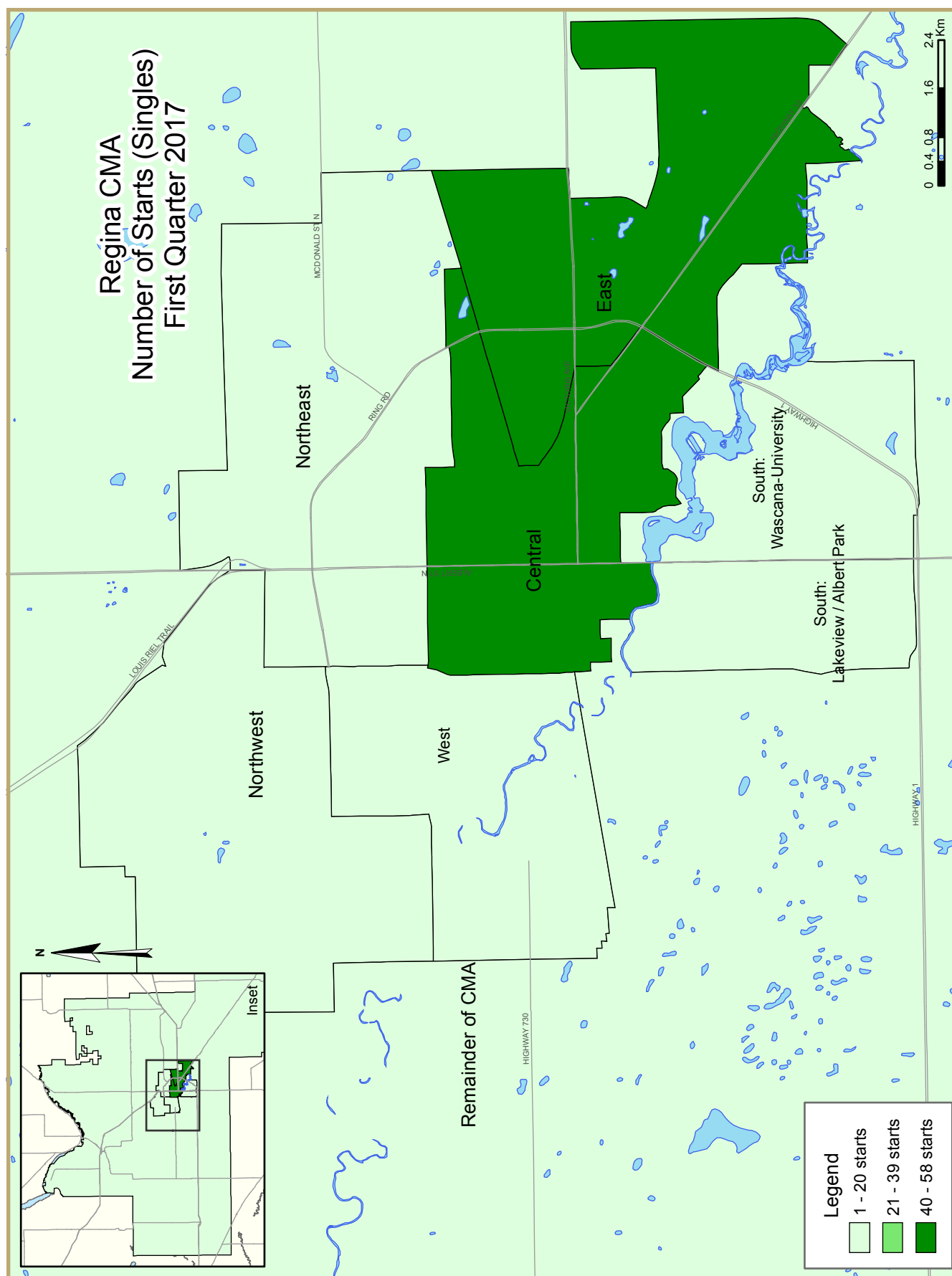
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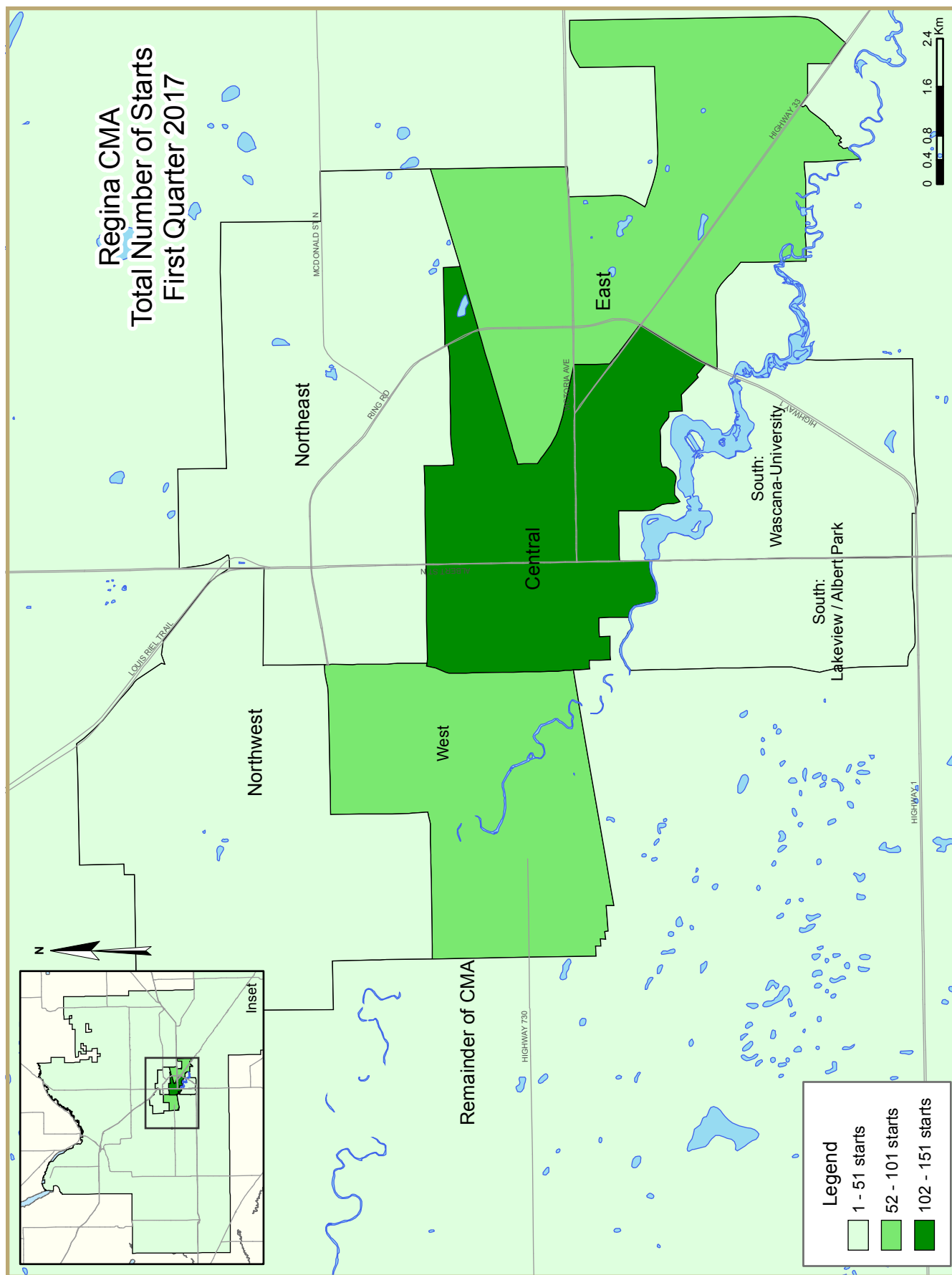
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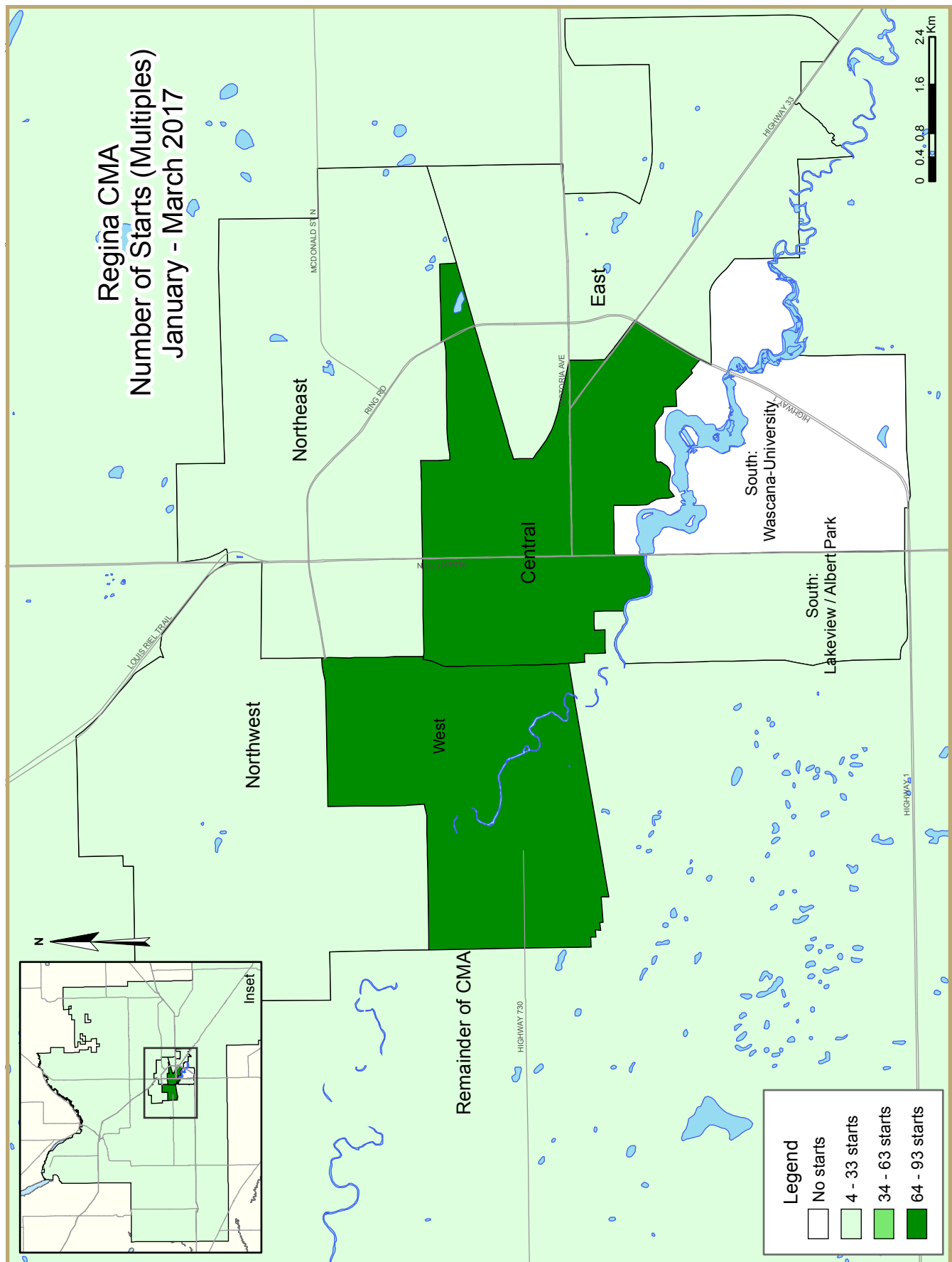
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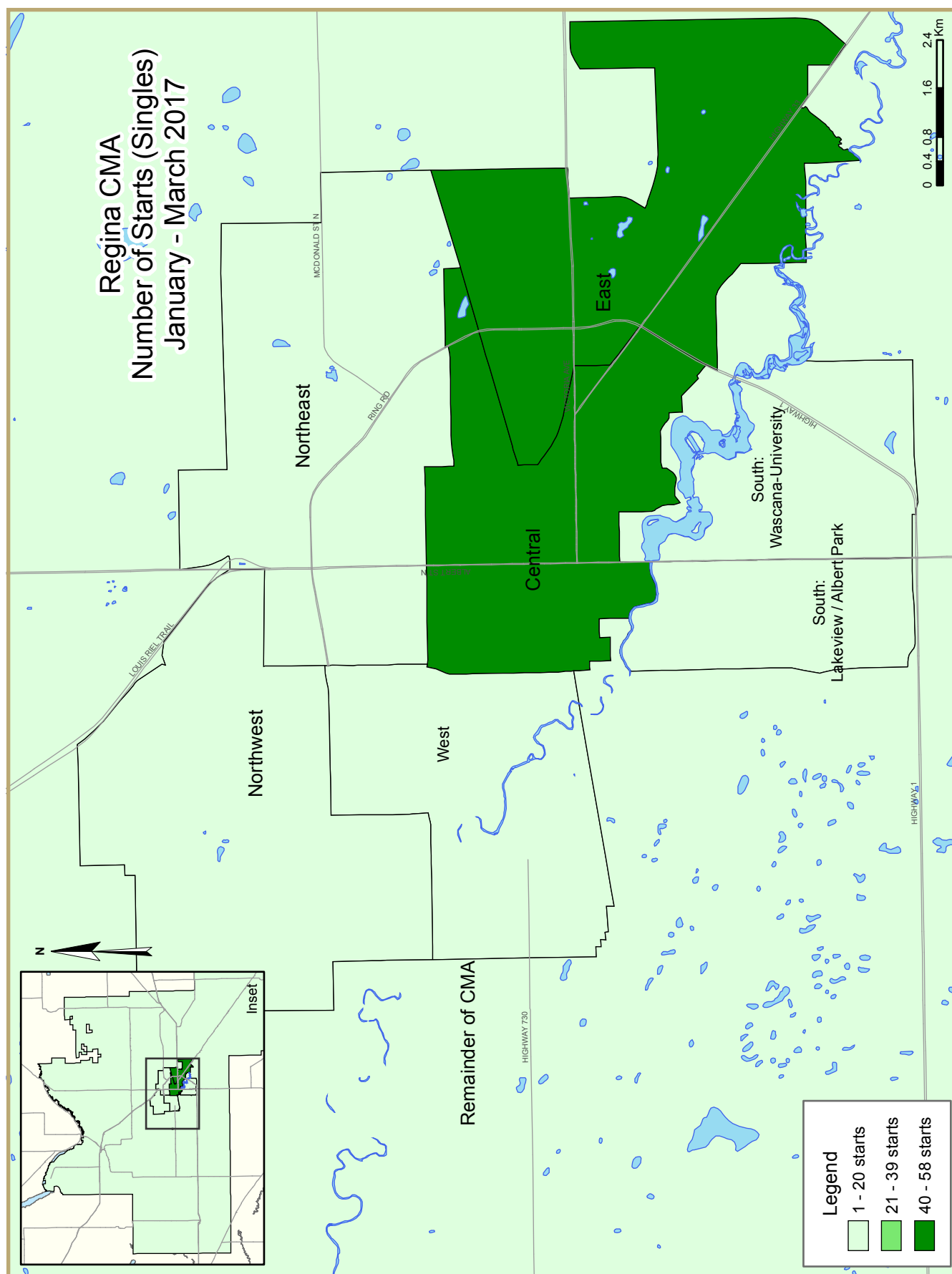
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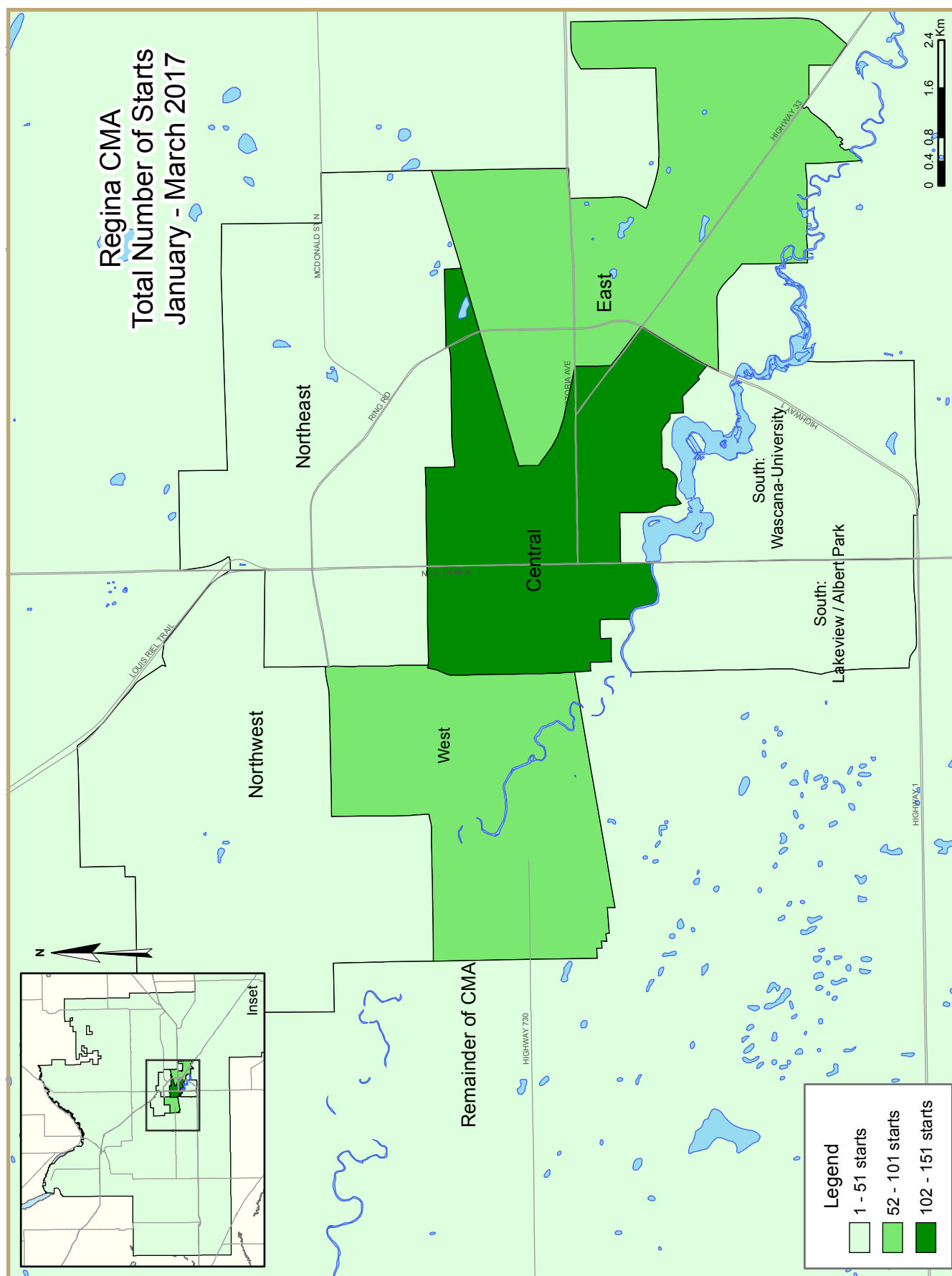












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
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- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
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- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) First Quarter 2017								
Regina CMA ¹	Annual		Monthly SAAR			Trend ²		
	2015	2016	Jan. 2017	Feb. 2017	Mar. 2017	Jan. 2017	Feb. 2017	Mar. 2017
Single-Detached	513	667	850	785	704	682	716	734
Multiples	1,084	896	744	1,572	696	1,092	950	926
Total	1,597	1,563	1,594	2,357	1,400	1,774	1,666	1,660
	Quarterly SAAR		Actual			YTD		
	2016 Q4	2017 Q1	2016 Q1	2017 Q1	% change	2016 Q1	2017 Q1	% change
Single-Detached	709	763	121	146	20.7%	121	146	20.7%
Multiples	848	1,004	114	251	120.2%	114	251	120.2%
Total	1,557	1,767	235	397	68.9%	235	397	68.9%

Source: CMHC

¹ Census Metropolitan Area² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table I.1: Housing Activity Summary of Regina CMA
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
QI 2017	146	54	8	0	54	0	38	97	397
QI 2016	120	32	10	1	8	36	0	28	235
% Change	21.7	68.8	-20.0	-100.0	**	-100.0	n/a	**	68.9
Year-to-date 2017	146	54	8	0	54	0	38	97	397
Year-to-date 2016	120	32	10	1	8	36	0	28	235
% Change	21.7	68.8	-20.0	-100.0	**	-100.0	n/a	**	68.9
UNDER CONSTRUCTION									
QI 2017	480	108	28	0	142	49	67	569	1,443
QI 2016	483	60	20	2	86	148	9	554	1,362
% Change	-0.6	80.0	40.0	-100.0	65.1	-66.9	**	2.7	5.9
COMPLETIONS									
QI 2017	105	14	18	0	15	0	3	22	177
QI 2016	116	10	16	0	20	84	1	189	436
% Change	-9.5	40.0	12.5	n/a	-25.0	-100.0	200.0	-88.4	-59.4
Year-to-date 2017	105	14	18	0	15	0	3	22	177
Year-to-date 2016	116	10	16	0	20	84	1	189	436
% Change	-9.5	40.0	12.5	n/a	-25.0	-100.0	200.0	-88.4	-59.4
COMPLETED & NOT ABSORBED									
QI 2017	71	25	28	1	36	209	n/a	n/a	370
QI 2016	117	26	22	2	58	267	n/a	n/a	492
% Change	-39.3	-3.8	27.3	-50.0	-37.9	-21.7	n/a	n/a	-24.8
ABSORBED									
QI 2017	121	19	7	1	16	10	n/a	n/a	174
QI 2016	135	21	27	0	29	91	n/a	n/a	303
% Change	-10.4	-9.5	-74.1	n/a	-44.8	-89.0	n/a	n/a	-42.6
Year-to-date 2017	121	19	7	1	16	10	n/a	n/a	174
Year-to-date 2016	135	21	27	0	29	91	n/a	n/a	303
% Change	-10.4	-9.5	-74.1	n/a	-44.8	-89.0	n/a	n/a	-42.6

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Central									
QI 2017	58	30	0	0	21	0	38	4	151
QI 2016	54	10	6	0	8	36	0	24	138
South: Lakeview / Albert Park									
QI 2017	8	0	0	0	0	0	0	6	14
QI 2016	3	0	0	0	0	0	0	0	3
South: Wascana-University									
QI 2017	1	0	0	0	0	0	0	0	1
QI 2016	0	0	0	0	0	0	0	0	0
East									
QI 2017	41	8	8	0	11	0	0	0	68
QI 2016	24	18	4	1	0	0	0	0	47
West									
QI 2017	2	4	0	0	17	0	0	71	94
QI 2016	1	0	0	0	0	0	0	0	1
Northeast									
QI 2017	1	0	0	0	0	0	0	4	5
QI 2016	4	0	0	0	0	0	0	0	4
Northwest									
QI 2017	17	12	0	0	0	0	0	12	41
QI 2016	17	4	0	0	0	0	0	4	25
Remainder of the CMA									
QI 2017	18	0	0	0	5	0	0	0	23
QI 2016	17	0	0	0	0	0	0	0	17
Regina CMA									
QI 2017	146	54	8	0	54	0	38	97	397
QI 2016	120	32	10	1	8	36	0	28	235

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
UNDER CONSTRUCTION									
Central									
Q1 2017	148	52	4	0	58	43	67	293	665
Q1 2016	123	10	16	0	34	99	7	532	821
South: Lakeview / Albert Park									
Q1 2017	13	0	0	0	0	0	0	6	19
Q1 2016	12	0	0	0	0	0	0	0	12
South: Wascana-University									
Q1 2017	2	0	0	0	0	0	0	0	2
Q1 2016	1	0	0	0	0	0	0	0	1
East									
Q1 2017	121	32	16	0	31	6	0	0	206
Q1 2016	89	40	4	2	17	49	0	0	201
West									
Q1 2017	10	6	8	0	23	0	0	167	214
Q1 2016	1	0	0	0	0	0	2	2	5
Northeast									
Q1 2017	6	0	0	0	0	0	0	10	16
Q1 2016	7	0	0	0	9	0	0	10	26
Northwest									
Q1 2017	53	18	0	0	0	0	0	93	164
Q1 2016	70	10	0	0	0	0	0	10	90
Remainder of the CMA									
Q1 2017	127	0	0	0	30	0	0	0	157
Q1 2016	180	0	0	0	26	0	0	0	206
Regina CMA									
Q1 2017	480	108	28	0	142	49	67	569	1,443
Q1 2016	483	60	20	2	86	148	9	554	1,362

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Central									
QI 2017	36	0	4	0	4	0	1	22	67
QI 2016	40	0	4	0	0	36	1	74	155
South: Lakeview / Albert Park									
QI 2017	1	0	0	0	0	0	0	0	1
QI 2016	3	0	0	0	0	0	0	2	5
South: Wascana-University									
QI 2017	0	0	0	0	0	0	0	0	0
QI 2016	3	0	0	0	0	0	0	0	3
East									
QI 2017	21	14	14	0	11	0	0	0	60
QI 2016	16	8	12	0	12	48	0	0	96
West									
QI 2017	1	0	0	0	0	0	0	0	1
QI 2016	1	0	0	0	0	0	0	0	1
Northeast									
QI 2017	2	0	0	0	0	0	1	0	3
QI 2016	1	0	0	0	0	0	0	30	31
Northwest									
QI 2017	20	0	0	0	0	0	1	0	21
QI 2016	22	0	0	0	0	0	0	83	105
Remainder of the CMA									
QI 2017	24	0	0	0	0	0	0	0	24
QI 2016	30	2	0	0	8	0	0	0	40
Regina CMA									
QI 2017	105	14	18	0	15	0	3	22	177
QI 2016	116	10	16	0	20	84	1	189	436

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETED & NOT ABSORBED									
Central									
Q1 2017	17	4	7	0	7	79	n/a	n/a	114
Q1 2016	48	7	17	0	21	140	n/a	n/a	233
South: Lakeview / Albert Park									
Q1 2017	2	0	0	0	0	0	n/a	n/a	2
Q1 2016	3	0	0	0	0	0	n/a	n/a	3
South: Wascana-University									
Q1 2017	1	0	0	0	0	0	n/a	n/a	1
Q1 2016	3	0	0	0	0	0	n/a	n/a	3
East									
Q1 2017	24	13	14	1	14	127	n/a	n/a	193
Q1 2016	30	9	5	1	13	115	n/a	n/a	173
West									
Q1 2017	2	0	7	0	0	0	n/a	n/a	9
Q1 2016	0	0	0	0	1	0	n/a	n/a	1
Northeast									
Q1 2017	3	1	0	0	1	0	n/a	n/a	5
Q1 2016	3	2	0	0	0	0	n/a	n/a	5
Northwest									
Q1 2017	17	7	0	0	14	3	n/a	n/a	41
Q1 2016	25	8	0	1	20	12	n/a	n/a	66
Remainder of the CMA									
Q1 2017	5	0	0	0	0	0	n/a	n/a	5
Q1 2016	5	0	0	0	3	0	n/a	n/a	8
Regina CMA									
Q1 2017	71	25	28	1	36	209	n/a	n/a	370
Q1 2016	117	26	22	2	58	267	n/a	n/a	492

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Central									
QI 2017	40	2	5	0	9	5	n/a	n/a	61
QI 2016	48	2	12	0	6	41	n/a	n/a	109
South: Lakeview / Albert Park									
QI 2017	1	0	0	0	0	0	n/a	n/a	1
QI 2016	1	0	0	0	0	0	n/a	n/a	1
South: Wascana-University									
QI 2017	0	0	0	0	0	0	n/a	n/a	0
QI 2016	0	0	0	0	0	0	n/a	n/a	0
East									
QI 2017	26	10	2	0	7	4	n/a	n/a	49
QI 2016	22	11	15	0	11	44	n/a	n/a	103
West									
QI 2017	0	0	0	0	0	0	n/a	n/a	0
QI 2016	1	1	0	0	2	0	n/a	n/a	4
Northeast									
QI 2017	1	1	0	0	0	0	n/a	n/a	2
QI 2016	1	0	0	0	2	0	n/a	n/a	3
Northwest									
QI 2017	30	6	0	1	0	1	n/a	n/a	38
QI 2016	22	5	0	0	0	6	n/a	n/a	33
Remainder of the CMA									
QI 2017	23	0	0	0	0	0	n/a	n/a	23
QI 2016	40	2	0	0	8	0	n/a	n/a	50
Regina CMA									
QI 2017	121	19	7	1	16	10	n/a	n/a	174
QI 2016	135	21	27	0	29	91	n/a	n/a	303

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.3: History of Housing Starts of Regina CMA
2007 - 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	665	140	83	1	148	60	31	435	1,563
% Change	30.9	89.2	107.5	0.0	20.3	-55.6	93.8	-37.9	-2.1
2015	508	74	40	1	123	135	16	700	1,597
% Change	-27.5	-46.4	-64.6	-50.0	-37.6	-17.2	-50.0	-20.2	-28.2
2014	701	138	113	2	197	163	32	877	2,223
% Change	-43.7	43.8	**	n/a	-49.7	-73.6	14.3	19.2	-28.8
2013	1,246	96	7	0	392	617	28	736	3,122
% Change	-3.2	-52.9	-82.1	-100.0	136.1	-26.9	-84.7	99.5	0.9
2012	1,287	204	39	1	166	844	183	369	3,093
% Change	34.9	**	n/a	0.0	23.9	141.8	**	118.3	82.6
2011	954	38	0	1	134	349	49	169	1,694
% Change	36.3	**	n/a	-75.0	-5.0	30.2	-35.5	12.7	25.8
2010	700	8	0	4	141	268	76	150	1,347
% Change	24.1	-33.3	n/a	-20.0	54.9	42.6	n/a	114.3	44.8
2009	564	12	0	5	91	188	0	70	930
% Change	-41.9	20.0	n/a	-44.4	-2.2	-26.0	n/a	79.5	-32.4
2008	970	10	0	9	93	254	0	39	1,375
% Change	15.1	150.0	n/a	-55.0	-61.9	6.3	-100.0	-17.0	-1.6
2007	843	4	0	20	244	239	1	47	1,398

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
First Quarter 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	% Change
Central	58	54	68	14	21	8	4	62	151	138	9.4
South: Lakeview / Albert Park	8	3	0	0	0	0	6	0	14	3	**
South: Wascana-University	1	0	0	0	0	0	0	0	1	0	n/a
East	41	25	12	18	15	4	0	0	68	47	44.7
West	2	1	4	0	17	0	71	0	94	1	**
Northeast	1	4	0	0	0	0	4	0	5	4	25.0
Northwest	13	12	12	4	0	0	12	0	37	16	131.3
Remainder of the CMA	18	17	0	0	5	0	0	0	23	17	35.3
Regina CMA	146	121	96	36	58	12	97	66	397	235	68.9

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Central	58	54	68	14	21	8	4	62	151	138	9.4
South: Lakeview / Albert Park	8	3	0	0	0	0	6	0	14	3	**
South: Wascana-University	1	0	0	0	0	0	0	0	1	0	n/a
East	41	25	12	18	15	4	0	0	68	47	44.7
West	2	1	4	0	17	0	71	0	94	1	**
Northeast	1	4	0	0	0	0	4	0	5	4	25.0
Northwest	13	12	12	4	0	0	12	0	37	16	131.3
Remainder of the CMA	18	17	0	0	5	0	0	0	23	17	35.3
Regina CMA	146	121	96	36	58	12	97	66	397	235	68.9

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
First Quarter 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Central	21	8	0	0	0	38	4	24
South: Lakeview / Albert Park	0	0	0	0	0	0	6	0
South: Wascana-University	0	0	0	0	0	0	0	0
East	15	4	0	0	0	0	0	0
West	17	0	0	0	0	0	71	0
Northeast	0	0	0	0	0	0	4	0
Northwest	0	0	0	0	0	0	12	0
Remainder of the CMA	5	0	0	0	0	0	0	0
Regina CMA	58	12	0	0	0	38	97	28

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Central	21	8	0	0	0	38	4	24
South: Lakeview / Albert Park	0	0	0	0	0	0	6	0
South: Wascana-University	0	0	0	0	0	0	0	0
East	15	4	0	0	0	0	0	0
West	17	0	0	0	0	0	71	0
Northeast	0	0	0	0	0	0	4	0
Northwest	0	0	0	0	0	0	12	0
Remainder of the CMA	5	0	0	0	0	0	0	0
Regina CMA	58	12	0	0	0	38	97	28

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
First Quarter 2017

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Central	88	70	21	44	42	24	151	138
South: Lakeview / Albert Park	8	3	0	0	6	0	14	3
South: Wascana-University	1	0	0	0	0	0	1	0
East	57	46	11	1	0	0	68	47
West	6	1	17	0	71	0	94	1
Northeast	1	4	0	0	4	0	5	4
Northwest	25	16	0	0	12	0	37	16
Remainder of the CMA	18	17	5	0	0	0	23	17
Regina CMA	208	162	54	45	135	28	397	235

Table 2.5: Starts by Submarket and by Intended Market
January - March 2017

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Central	88	70	21	44	42	24	151	138
South: Lakeview / Albert Park	8	3	0	0	6	0	14	3
South: Wascana-University	1	0	0	0	0	0	1	0
East	57	46	11	1	0	0	68	47
West	6	1	17	0	71	0	94	1
Northeast	1	4	0	0	4	0	5	4
Northwest	25	16	0	0	12	0	37	16
Remainder of the CMA	18	17	5	0	0	0	23	17
Regina CMA	208	162	54	45	135	28	397	235

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
First Quarter 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	% Change
Central	37	41	0	0	8	0	22	114	67	155	-56.8
South: Lakeview / Albert Park	1	3	0	0	0	0	0	2	1	5	-80.0
South: Wascana-University	0	3	0	0	0	0	0	0	0	3	-100.0
East	21	16	14	8	25	22	0	50	60	96	-37.5
West	1	1	0	0	0	0	0	0	1	1	0.0
Northeast	3	1	0	0	0	0	0	30	3	31	-90.3
Northwest	14	20	0	0	0	0	0	79	14	99	-85.9
Remainder of the CMA	24	30	0	6	0	4	0	0	24	40	-40.0
Regina CMA	108	117	14	14	33	26	22	279	177	436	-59.4

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Central	37	41	0	0	8	0	22	114	67	155	-56.8
South: Lakeview / Albert Park	1	3	0	0	0	0	0	2	1	5	-80.0
South: Wascana-University	0	3	0	0	0	0	0	0	0	3	-100.0
East	21	16	14	8	25	22	0	50	60	96	-37.5
West	1	1	0	0	0	0	0	0	1	1	0.0
Northeast	3	1	0	0	0	0	0	30	3	31	-90.3
Northwest	14	20	0	0	0	0	0	79	14	99	-85.9
Remainder of the CMA	24	30	0	6	0	4	0	0	24	40	-40.0
Regina CMA	108	117	14	14	33	26	22	279	177	436	-59.4

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
First Quarter 2017**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Central	8	0	0	0	0	40	22	74
South: Lakeview / Albert Park	0	0	0	0	0	0	0	2
South: Wascana-University	0	0	0	0	0	0	0	0
East	25	22	0	0	0	50	0	0
West	0	0	0	0	0	0	0	0
Northeast	0	0	0	0	0	0	0	30
Northwest	0	0	0	0	0	0	0	79
Remainder of the CMA	0	4	0	0	0	0	0	0
Regina CMA	33	26	0	0	0	90	22	189

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2017**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Central	8	0	0	0	0	40	22	74
South: Lakeview / Albert Park	0	0	0	0	0	0	0	2
South: Wascana-University	0	0	0	0	0	0	0	0
East	25	22	0	0	0	50	0	0
West	0	0	0	0	0	0	0	0
Northeast	0	0	0	0	0	0	0	30
Northwest	0	0	0	0	0	0	0	79
Remainder of the CMA	0	4	0	0	0	0	0	0
Regina CMA	33	26	0	0	0	90	22	189

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
First Quarter 2017

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Central	40	44	4	36	23	75	67	155
South: Lakeview / Albert Park	1	3	0	0	0	2	1	5
South: Wascana-University	0	3	0	0	0	0	0	3
East	49	36	11	60	0	0	60	96
West	1	1	0	0	0	0	1	1
Northeast	2	1	0	0	1	30	3	31
Northwest	13	20	0	0	1	79	14	99
Remainder of the CMA	24	32	0	8	0	0	24	40
Regina CMA	137	142	15	104	25	190	177	436

Table 3.5: Completions by Submarket and by Intended Market
January - March 2017

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Central	40	44	4	36	23	75	67	155
South: Lakeview / Albert Park	1	3	0	0	0	2	1	5
South: Wascana-University	0	3	0	0	0	0	0	3
East	49	36	11	60	0	0	60	96
West	1	1	0	0	0	0	1	1
Northeast	2	1	0	0	1	30	3	31
Northwest	13	20	0	0	1	79	14	99
Remainder of the CMA	24	32	0	8	0	0	24	40
Regina CMA	137	142	15	104	25	190	177	436

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
First Quarter 2017

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$350,000		\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		\$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Central													
Q1 2017	4	10.3	6	15.4	16	41.0	9	23.1	4	10.3	39	432,500	425,617
Q1 2016	4	8.9	11	24.4	12	26.7	12	26.7	6	13.3	45	432,500	426,944
Year-to-date 2017	4	10.3	6	15.4	16	41.0	9	23.1	4	10.3	39	432,500	425,617
Year-to-date 2016	4	8.9	11	24.4	12	26.7	12	26.7	6	13.3	45	432,500	426,944
South: Lakeview / Albert Park													
Q1 2017	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Q1 2016	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
South: Wascana-University													
Q1 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
East													
Q1 2017	0	0.0	3	12.0	4	16.0	1	4.0	17	68.0	25	542,500	599,661
Q1 2016	0	0.0	0	0.0	4	18.2	4	18.2	14	63.6	22	-	492,175
Year-to-date 2017	0	0.0	3	12.0	4	16.0	1	4.0	17	68.0	25	542,500	599,661
Year-to-date 2016	0	0.0	0	0.0	4	18.2	4	18.2	14	63.6	22	-	492,175
West													
Q1 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2016	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Northeast													
Q1 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2016	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
Northwest													
Q1 2017	1	3.3	10	33.3	4	13.3	5	16.7	10	33.3	30	-	407,722
Q1 2016	0	0.0	9	40.9	7	31.8	1	4.5	5	22.7	22	405,000	436,125
Year-to-date 2017	1	3.3	10	33.3	4	13.3	5	16.7	10	33.3	30	-	407,722
Year-to-date 2016	0	0.0	9	40.9	7	31.8	1	4.5	5	22.7	22	405,000	436,125
Remainder of the CMA													
Q1 2017	3	15.8	2	10.5	1	5.3	2	10.5	11	57.9	19	-	497,125
Q1 2016	9	23.1	4	10.3	5	12.8	7	17.9	14	35.9	39	-	535,790
Year-to-date 2017	3	15.8	2	10.5	1	5.3	2	10.5	11	57.9	19	-	497,125
Year-to-date 2016	9	23.1	4	10.3	5	12.8	7	17.9	14	35.9	39	-	535,790
Regina CMA													
Q1 2017	8	7.0	21	18.4	25	21.9	17	14.9	43	37.7	114	462,500	504,035
Q1 2016	14	10.7	25	19.1	28	21.4	24	18.3	40	30.5	131	450,000	482,316
Year-to-date 2017	8	7.0	21	18.4	25	21.9	17	14.9	43	37.7	114	462,500	504,035
Year-to-date 2016	14	10.7	25	19.1	28	21.4	24	18.3	40	30.5	131	450,000	482,316

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units First Quarter 2017						
Submarket	Q1 2017	Q1 2016	% Change	YTD 2017	YTD 2016	% Change
Central	425,617	426,944	-0.3	425,617	426,944	-0.3
South: Lakeview / Albert Park	-	-	n/a	-	-	n/a
South: Wascana-University	-	-	n/a	-	-	n/a
East	599,661	492,175	21.8	599,661	492,175	21.8
West	-	-	n/a	-	-	n/a
Northeast	-	-	n/a	-	-	n/a
Northwest	407,722	436,125	-6.5	407,722	436,125	-6.5
Remainder of the CMA	497,125	535,790	-7.2	497,125	535,790	-7.2
Regina CMA	504,035	482,316	4.5	504,035	482,316	4.5

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Regina

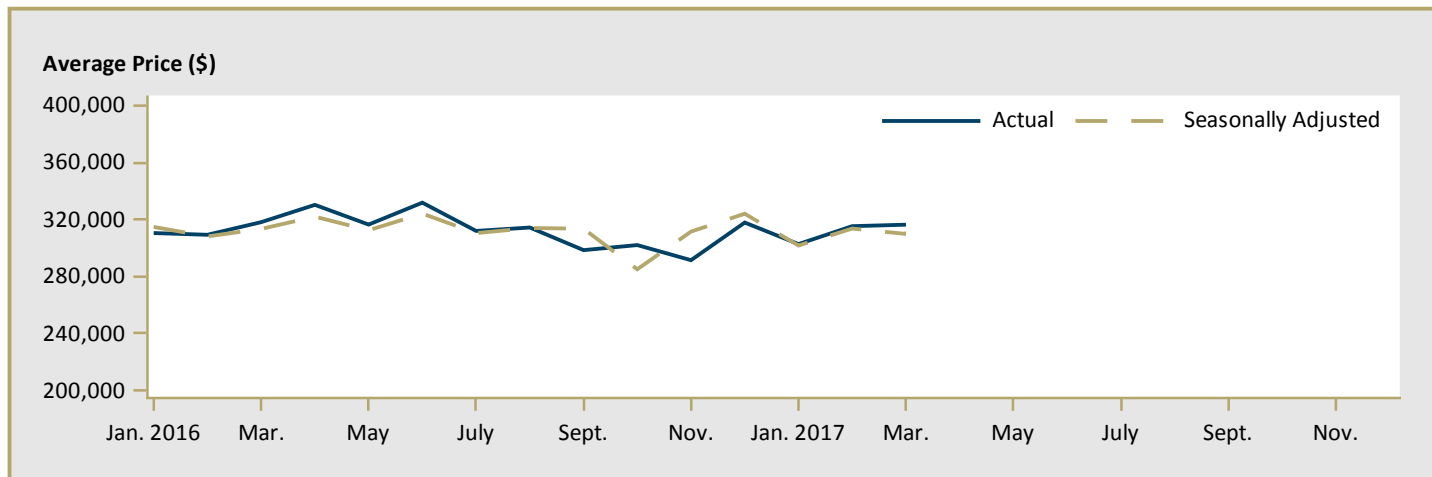


Figure 5.2: MLS® Residential Sales for Regina

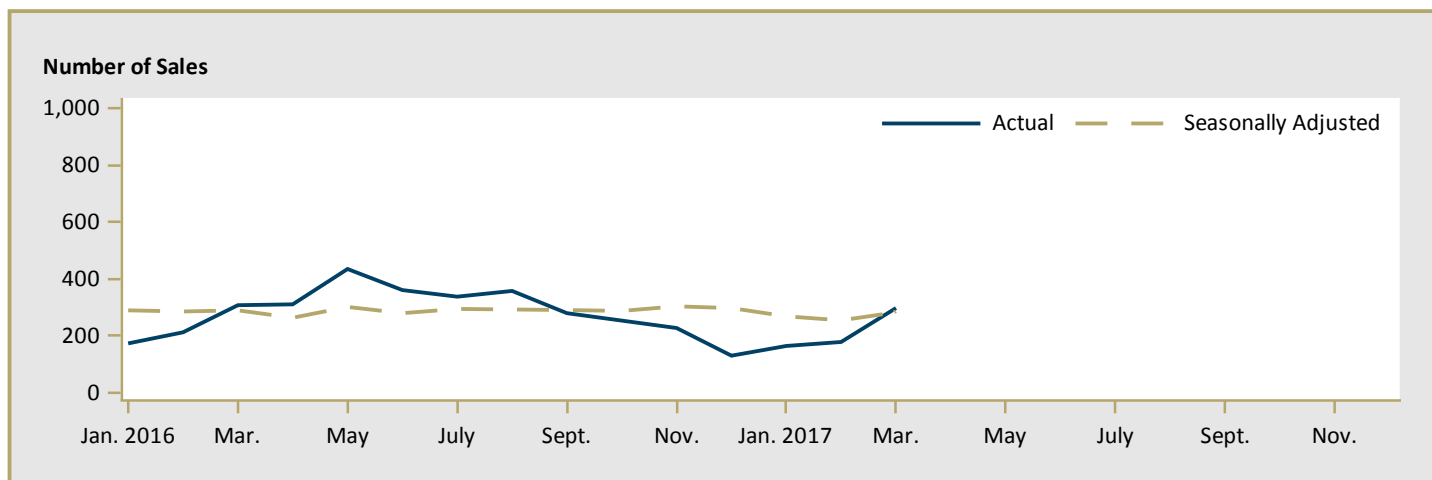
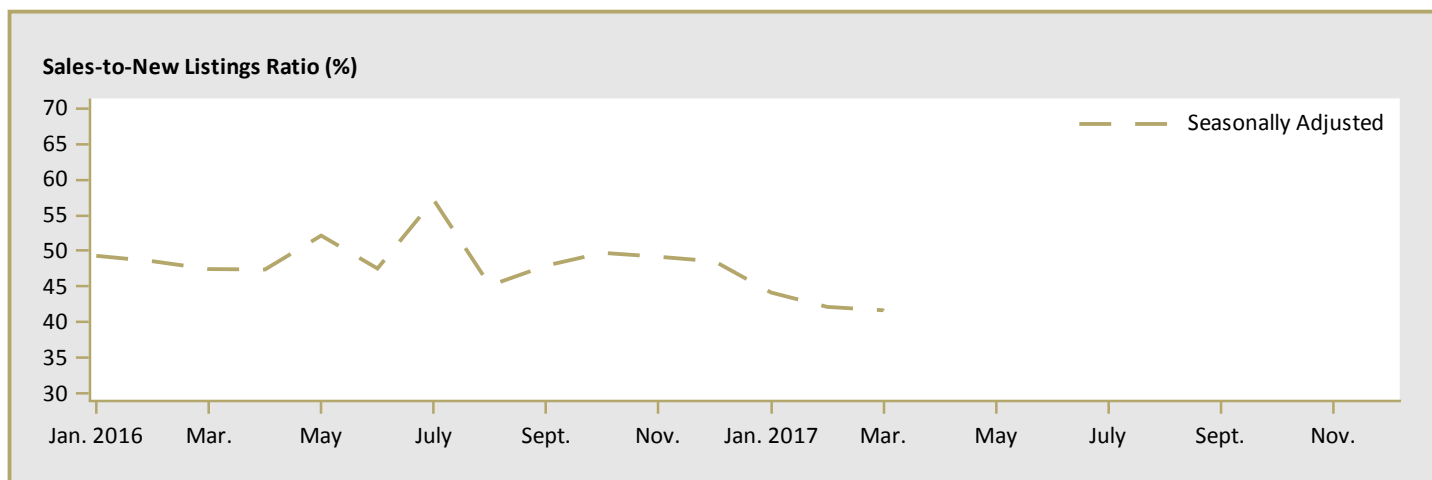


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Regina



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Table 6: Economic Indicators
First Quarter 2017

		Interest Rates			NHPI, Total, Regina CMA 2016.12 =100	CPI, 2002 =100	Regina Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2016	January	561	3.14	4.64	100.8	131.5	139.7	4.5	73.2	1,040
	February	561	3.14	4.64	100.8	131.6	138.4	4.8	72.6	1,058
	March	561	3.14	4.64	100.8	132.9	138.0	5.1	72.6	1,057
	April	561	3.14	4.64	100.7	133.1	138.0	5.5	72.7	1,058
	May	561	3.14	4.64	100.3	133.5	139.7	5.5	73.6	1,052
	June	561	3.14	4.64	100.4	134.2	140.0	5.6	73.7	1,047
	July	567	3.14	4.74	100.6	133.5	140.1	5.4	73.5	1,048
	August	567	3.14	4.74	100.1	133.2	140.0	5.3	73.3	1,047
	September	561	3.14	4.64	100.1	133.1	139.3	5.2	72.7	1,068
	October	561	3.14	4.64	100.0	133.4	139.0	5.4	72.6	1,073
	November	561	3.14	4.64	99.7	132.4	139.0	5.4	72.6	1,078
	December	561	3.14	4.64	100.0	132.2	139.4	5.4	72.7	1,062
2017	January	561	3.14	4.64	99.8	133.9	139	5.5	72.7	1,049
	February	561	3.14	4.64	100.1	133.7	140.9	5.2	73.2	1,038
	March	561	3.14	4.64		133.7	141.8	4.8	73.3	1,037
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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