

HOUSING NOW TABLES

Winnipeg CMA

Date Released: April 2017



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Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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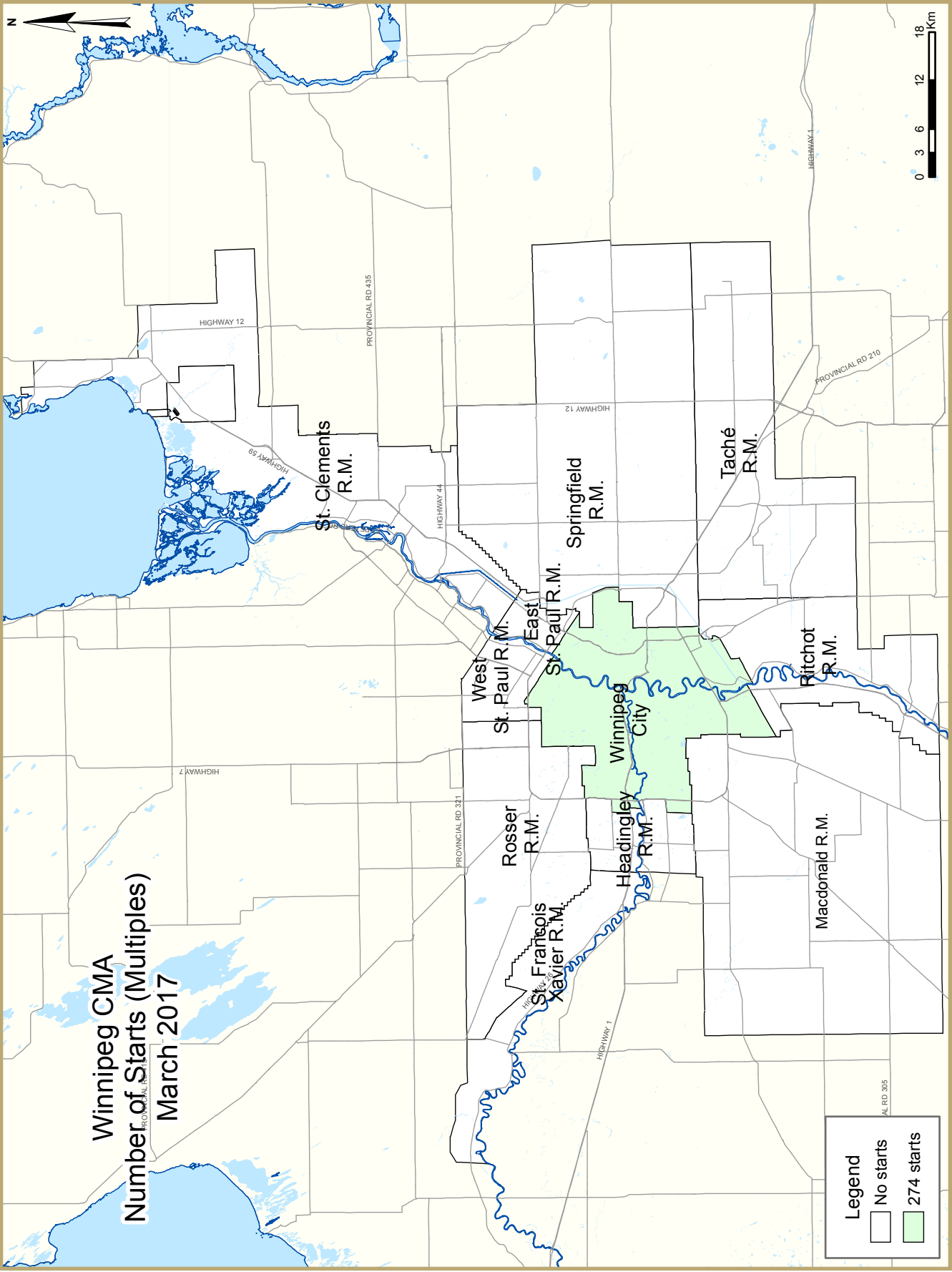
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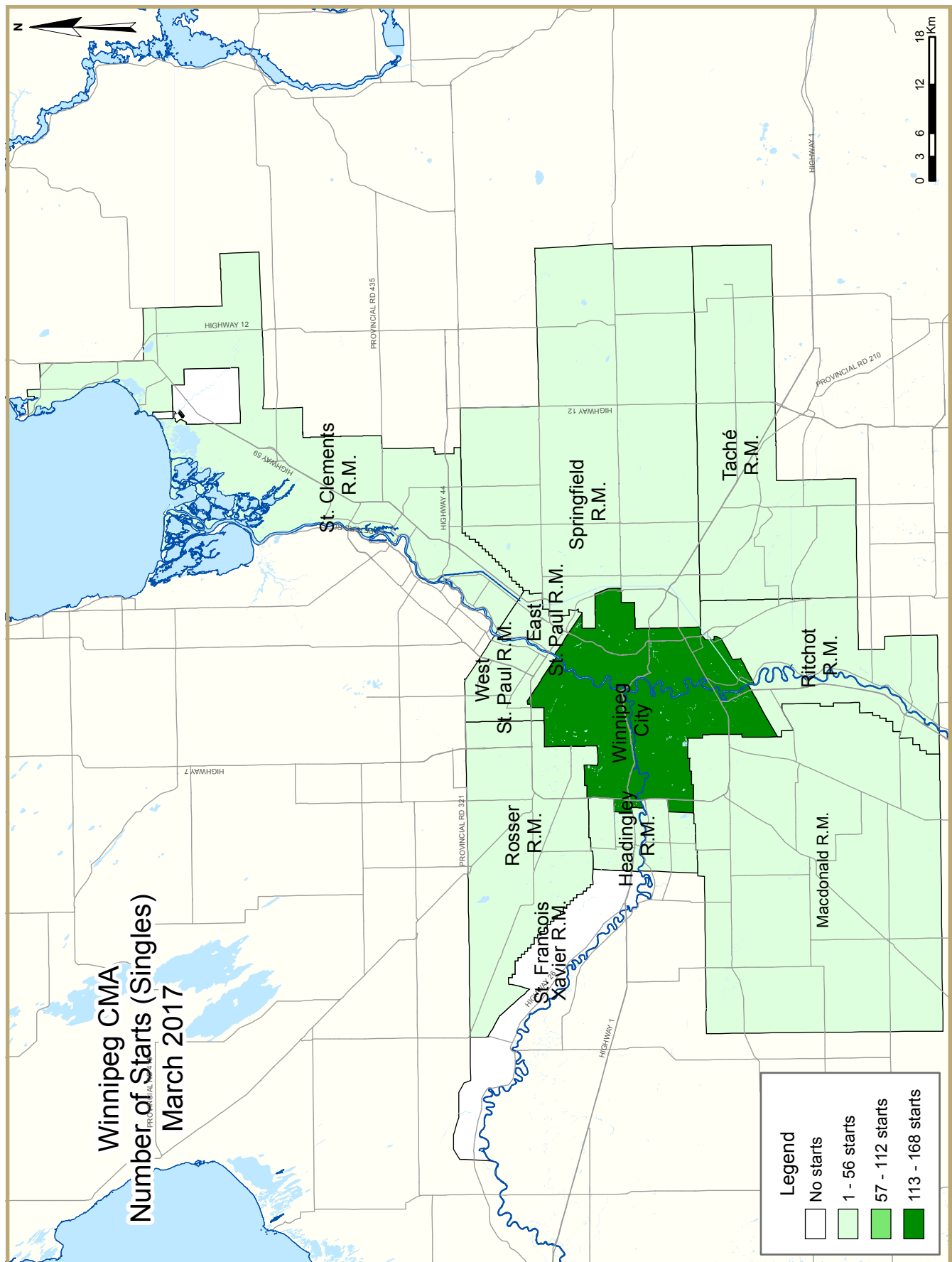
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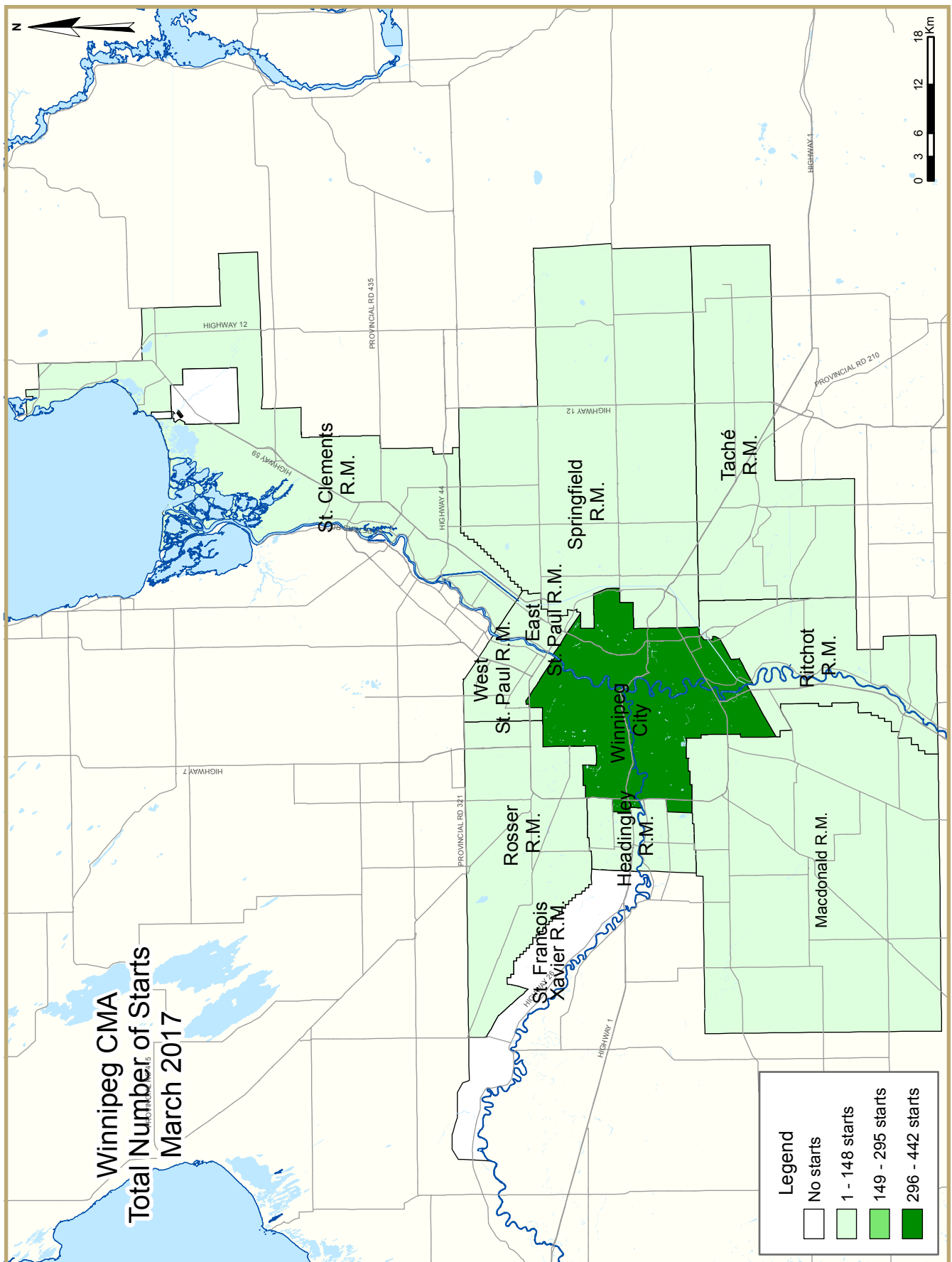
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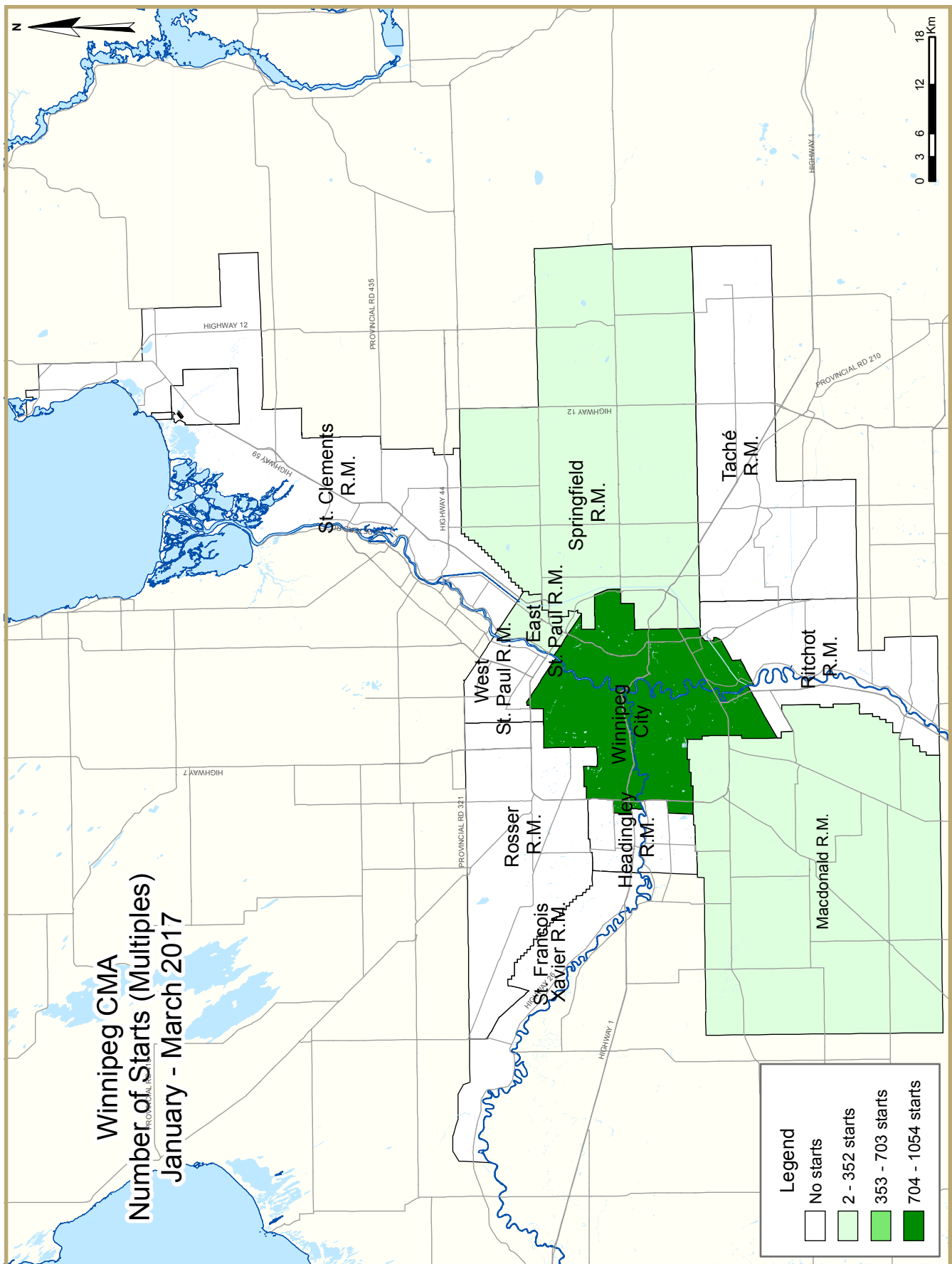
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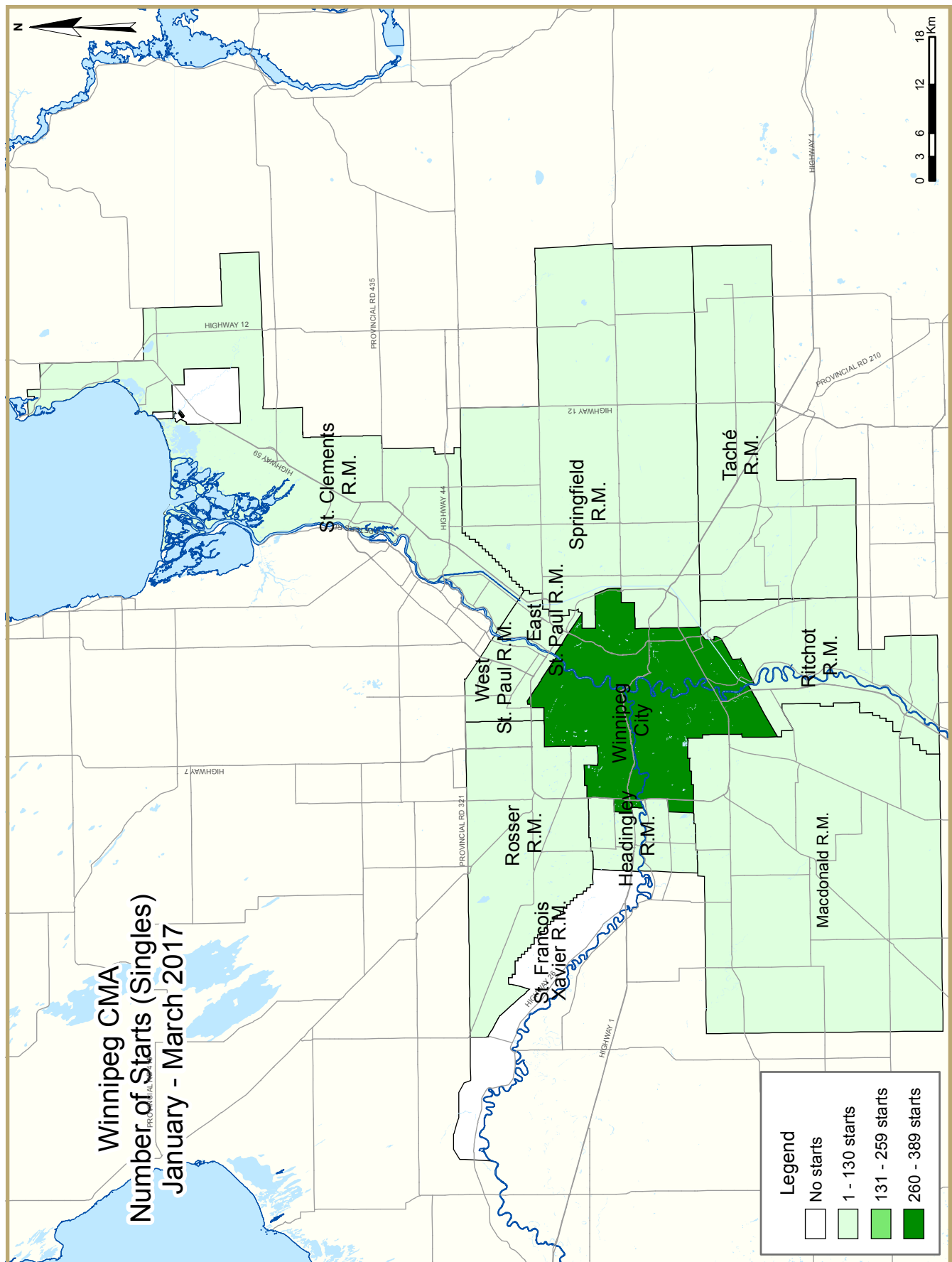
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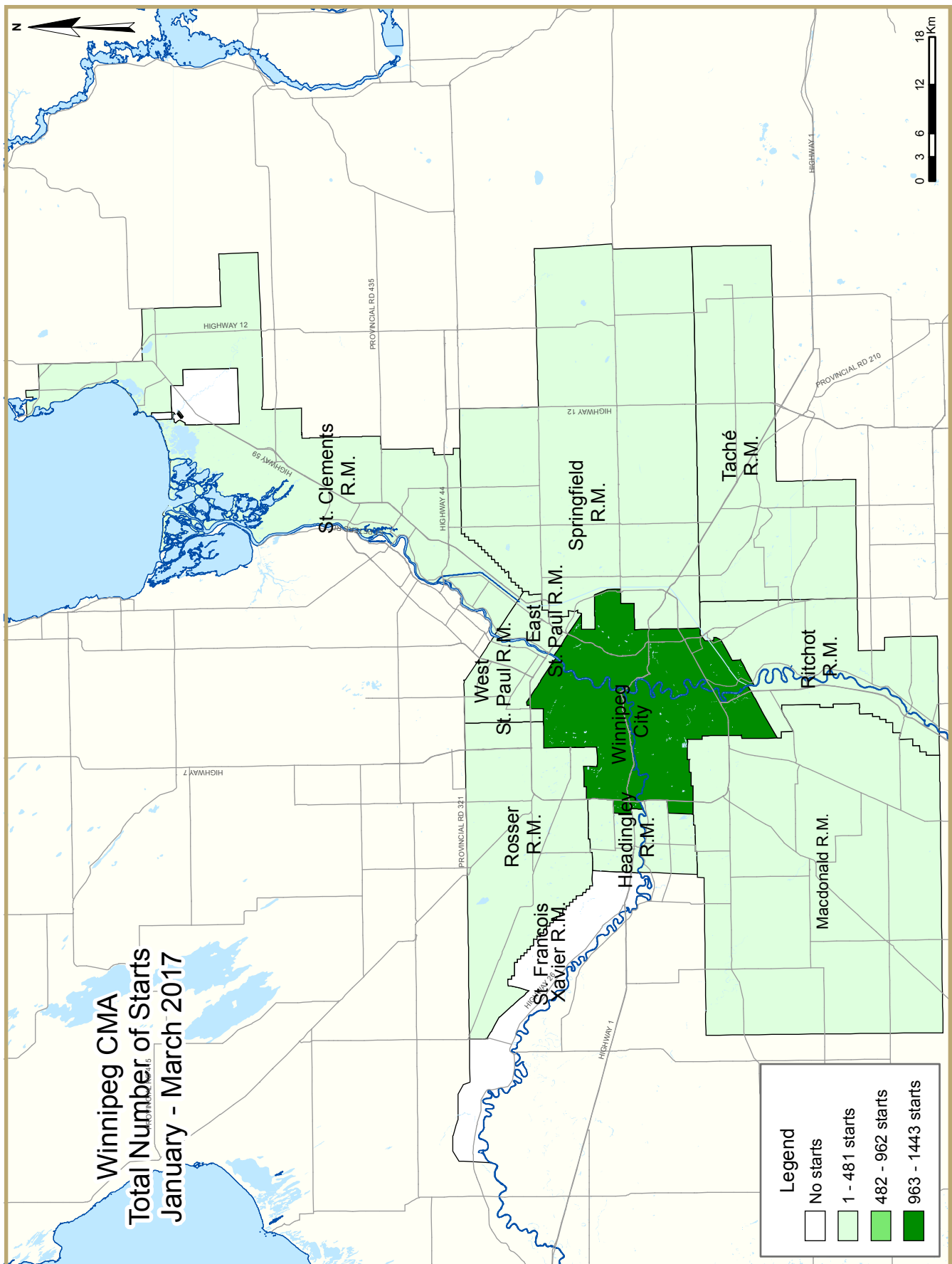












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- I.2 Housing Activity Summary by Submarket
- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)		
March 2017		
Winnipeg CMA ¹	February 2017	March 2017
Trend ²	5,172	5,533
SAAR	6,063	6,320
	March 2016	March 2017
Actual		
March - Single-Detached	106	210
March - Multiples	34	274
March - Total	140	484
January to March - Single-Detached	340	504
January to March - Multiples	339	1,066
January to March - Total	679	1,570

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table 1.1: Housing Activity Summary of Winnipeg CMA
March 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
March 2017	210	10	0	0	73	139	4	48	484
March 2016	106	8	0	0	9	17	0	0	140
% Change	98.1	25.0	n/a	n/a	**	**	n/a	n/a	**
Year-to-date 2017	504	44	0	0	145	697	4	176	1,570
Year-to-date 2016	340	42	0	0	49	102	0	146	679
% Change	48.2	4.8	n/a	n/a	195.9	**	n/a	20.5	131.2
UNDER CONSTRUCTION									
March 2017	1,172	100	0	0	304	1,278	52	1,736	4,642
March 2016	942	154	10	1	255	1,154	64	2,028	4,608
% Change	24.4	-35.1	-100.0	-100.0	19.2	10.7	-18.8	-14.4	0.7
COMPLETIONS									
March 2017	120	24	0	0	2	88	10	0	244
March 2016	79	20	0	0	5	63	8	60	235
% Change	51.9	20.0	n/a	n/a	-60.0	39.7	25.0	-100.0	3.8
Year-to-date 2017	389	50	0	3	79	88	17	284	910
Year-to-date 2016	390	46	0	0	55	95	19	68	673
% Change	-0.3	8.7	n/a	n/a	43.6	-7.4	-10.5	**	35.2
COMPLETED & NOT ABSORBED									
March 2017	200	29	0	1	58	204	n/a	n/a	492
March 2016	264	30	3	2	60	378	n/a	n/a	737
% Change	-24.2	-3.3	-100.0	-50.0	-3.3	-46.0	n/a	n/a	-33.2
ABSORBED									
March 2017	133	22	0	0	16	101	n/a	n/a	272
March 2016	107	17	1	0	12	34	n/a	n/a	171
% Change	24.3	29.4	-100.0	n/a	33.3	197.1	n/a	n/a	59.1
Year-to-date 2017	407	43	0	2	63	194	n/a	n/a	709
Year-to-date 2016	374	52	1	0	82	142	n/a	n/a	651
% Change	8.8	-17.3	-100.0	n/a	-23.2	36.6	n/a	n/a	8.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
March 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Winnipeg City									
March 2017	168	10	0	0	73	139	4	48	442
March 2016	93	6	0	0	9	17	0	0	125
East St. Paul R.M.									
March 2017	6	0	0	0	0	0	0	0	6
March 2016	3	0	0	0	0	0	0	0	3
Headingley R.M.									
March 2017	2	0	0	0	0	0	0	0	2
March 2016	0	0	0	0	0	0	0	0	0
MacDonald R.M.									
March 2017	20	0	0	0	0	0	0	0	20
March 2016	0	0	0	0	0	0	0	0	0
Ritchot R.M.									
March 2017	2	0	0	0	0	0	0	0	2
March 2016	0	0	0	0	0	0	0	0	0
Rosser R.M.									
March 2017	1	0	0	0	0	0	0	0	1
March 2016	0	0	0	0	0	0	0	0	0
St. Clements R.M.									
March 2017	3	0	0	0	0	0	0	0	3
March 2016	2	0	0	0	0	0	0	0	2
St. Francois Xavier R.M.									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0
Springfield R.M.									
March 2017	3	0	0	0	0	0	0	0	3
March 2016	4	2	0	0	0	0	0	0	6
Tache R.M.									
March 2017	2	0	0	0	0	0	0	0	2
March 2016	2	0	0	0	0	0	0	0	2
West St. Paul R.M.									
March 2017	3	0	0	0	0	0	0	0	3
March 2016	2	0	0	0	0	0	0	0	2
First Nations									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0
Winnipeg CMA									
March 2017	210	10	0	0	73	139	4	48	484
March 2016	106	8	0	0	9	17	0	0	140

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
March 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Winnipeg City									
March 2017	921	94	0	0	297	1,256	52	1,736	4,356
March 2016	717	146	6	1	252	1,130	58	2,028	4,338
East St. Paul R.M.									
March 2017	36	0	0	0	0	8	0	0	44
March 2016	29	0	0	0	0	0	0	0	29
Headingley R.M.									
March 2017	20	0	0	0	0	0	0	0	20
March 2016	13	0	0	0	0	0	0	0	13
MacDonald R.M.									
March 2017	70	2	0	0	7	0	0	0	79
March 2016	34	0	0	0	0	0	0	0	34
Ritchot R.M.									
March 2017	27	0	0	0	0	14	0	0	41
March 2016	17	0	0	0	0	0	6	0	23
Rosser R.M.									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	2	0	0	0	0	0	0	0	2
St. Clements R.M.									
March 2017	23	0	0	0	0	0	0	0	23
March 2016	46	0	0	0	0	0	0	0	46
St. Francois Xavier R.M.									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	1	0	0	0	0	0	0	0	1
Springfield R.M.									
March 2017	25	4	0	0	0	0	0	0	29
March 2016	37	8	0	0	3	0	0	0	48
Tache R.M.									
March 2017	20	0	0	0	0	0	0	0	20
March 2016	13	0	4	0	0	24	0	0	41
West St. Paul R.M.									
March 2017	30	0	0	0	0	0	0	0	30
March 2016	33	0	0	0	0	0	0	0	33
First Nations									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0
Winnipeg CMA									
March 2017	1,172	100	0	0	304	1,278	52	1,736	4,642
March 2016	942	154	10	1	255	1,154	64	2,028	4,608

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
March 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Winnipeg City									
March 2017	102	24	0	0	2	88	10	0	226
March 2016	62	16	0	0	5	63	8	60	214
East St. Paul R.M.									
March 2017	2	0	0	0	0	0	0	0	2
March 2016	6	0	0	0	0	0	0	0	6
Headingley R.M.									
March 2017	3	0	0	0	0	0	0	0	3
March 2016	2	0	0	0	0	0	0	0	2
Macdonald R.M.									
March 2017	4	0	0	0	0	0	0	0	4
March 2016	0	0	0	0	0	0	0	0	0
Ritchot R.M.									
March 2017	3	0	0	0	0	0	0	0	3
March 2016	0	0	0	0	0	0	0	0	0
Rosser R.M.									
March 2017	1	0	0	0	0	0	0	0	1
March 2016	0	0	0	0	0	0	0	0	0
St. Clements R.M.									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	2	0	0	0	0	0	0	0	2
St. Francois Xavier R.M.									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0
Springfield R.M.									
March 2017	2	0	0	0	0	0	0	0	2
March 2016	3	4	0	0	0	0	0	0	7
Tache R.M.									
March 2017	1	0	0	0	0	0	0	0	1
March 2016	3	0	0	0	0	0	0	0	3
West St. Paul R.M.									
March 2017	2	0	0	0	0	0	0	0	2
March 2016	1	0	0	0	0	0	0	0	1
First Nations									
March 2017	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0
Winnipeg CMA									
March 2017	120	24	0	0	2	88	10	0	244
March 2016	79	20	0	0	5	63	8	60	235

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
March 2017

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETED & NOT ABSORBED									
Winnipeg City									
March 2017	170	21	0	1	53	200	n/a	n/a	445
March 2016	221	24	0	2	60	346	n/a	n/a	653
East St. Paul R.M.									
March 2017	3	0	0	0	0	0	n/a	n/a	3
March 2016	5	0	0	0	0	0	n/a	n/a	5
Headingley R.M.									
March 2017	3	0	0	0	0	0	n/a	n/a	3
March 2016	0	0	0	0	0	0	n/a	n/a	0
MacDonald R.M.									
March 2017	7	0	0	0	2	0	n/a	n/a	9
March 2016	11	0	0	0	0	0	n/a	n/a	11
Ritchot R.M.									
March 2017	1	0	0	0	0	0	n/a	n/a	1
March 2016	5	1	0	0	0	17	n/a	n/a	23
Rosser R.M.									
March 2017	0	0	0	0	0	0	n/a	n/a	0
March 2016	0	0	0	0	0	0	n/a	n/a	0
St. Clements R.M.									
March 2017	2	0	0	0	0	0	n/a	n/a	2
March 2016	3	0	0	0	0	0	n/a	n/a	3
St. Francois Xavier R.M.									
March 2017	0	0	0	0	0	0	n/a	n/a	0
March 2016	1	0	0	0	0	0	n/a	n/a	1
Springfield R.M.									
March 2017	9	8	0	0	0	0	n/a	n/a	17
March 2016	10	5	3	0	0	0	n/a	n/a	18
Tache R.M.									
March 2017	3	0	0	0	3	4	n/a	n/a	10
March 2016	4	0	0	0	0	15	n/a	n/a	19
West St. Paul R.M.									
March 2017	2	0	0	0	0	0	n/a	n/a	2
March 2016	4	0	0	0	0	0	n/a	n/a	4
First Nations									
March 2017	0	0	0	0	0	0	n/a	n/a	0
March 2016	0	0	0	0	0	0	n/a	n/a	0
Winnipeg CMA									
March 2017	200	29	0	1	58	204	n/a	n/a	492
March 2016	264	30	3	2	60	378	n/a	n/a	737

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
March 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Winnipeg City									
March 2017	113	21	0	0	16	101	n/a	n/a	251
March 2016	81	15	1	0	12	33	n/a	n/a	142
East St. Paul R.M.									
March 2017	2	0	0	0	0	0	n/a	n/a	2
March 2016	7	0	0	0	0	0	n/a	n/a	7
Headingley R.M.									
March 2017	2	0	0	0	0	0	n/a	n/a	2
March 2016	2	0	0	0	0	0	n/a	n/a	2
MacDonald R.M.									
March 2017	5	0	0	0	0	0	n/a	n/a	5
March 2016	3	0	0	0	0	0	n/a	n/a	3
Ritchot R.M.									
March 2017	2	0	0	0	0	0	n/a	n/a	2
March 2016	1	1	0	0	0	0	n/a	n/a	2
Rosser R.M.									
March 2017	1	0	0	0	0	0	n/a	n/a	1
March 2016	0	0	0	0	0	0	n/a	n/a	0
St. Clements R.M.									
March 2017	0	0	0	0	0	0	n/a	n/a	0
March 2016	3	0	0	0	0	0	n/a	n/a	3
St. Francois Xavier R.M.									
March 2017	0	0	0	0	0	0	n/a	n/a	0
March 2016	0	0	0	0	0	0	n/a	n/a	0
Springfield R.M.									
March 2017	1	1	0	0	0	0	n/a	n/a	2
March 2016	4	1	0	0	0	0	n/a	n/a	5
Tache R.M.									
March 2017	5	0	0	0	0	0	n/a	n/a	5
March 2016	5	0	0	0	0	1	n/a	n/a	6
West St. Paul R.M.									
March 2017	2	0	0	0	0	0	n/a	n/a	2
March 2016	1	0	0	0	0	0	n/a	n/a	1
First Nations									
March 2017	0	0	0	0	0	0	n/a	n/a	0
March 2016	0	0	0	0	0	0	n/a	n/a	0
Winnipeg CMA									
March 2017	133	22	0	0	16	101	n/a	n/a	272
March 2016	107	17	1	0	12	34	n/a	n/a	171

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.3: History of Housing Starts of Winnipeg CMA
2007 - 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	1,855	184	7	3	280	534	90	1,101	4,054
% Change	12.6	-25.2	75.0	200.0	2.9	-7.6	-41.6	-26.5	-7.9
2015	1,648	246	4	1	272	578	154	1,497	4,400
% Change	-12.0	108.5	-42.9	-75.0	-28.8	-52.2	**	147.8	3.6
2014	1,872	118	7	4	382	1,210	51	604	4,248
% Change	-15.1	7.3	n/a	-71.4	-8.6	5.1	45.7	-21.9	-9.7
2013	2,204	110	0	14	418	1,151	35	773	4,705
% Change	4.2	61.8	-100.0	0.0	77.9	46.4	n/a	-8.4	15.7
2012	2,115	68	3	14	235	786	0	844	4,065
% Change	7.4	112.5	-25.0	-56.3	32.0	159.4	-100.0	28.9	22.0
2011	1,970	32	4	32	178	303	157	655	3,331
% Change	4.1	14.3	n/a	14.3	17.9	-10.1	**	-18.5	2.7
2010	1,893	28	0	28	151	337	3	804	3,244
% Change	27.6	7.7	n/a	33.3	64.1	**	-57.1	113.8	59.6
2009	1,484	26	0	21	92	27	7	376	2,033
% Change	-22.5	-7.1	n/a	40.0	-22.7	-95.4	n/a	16.8	-32.4
2008	1,915	28	0	15	119	586	0	322	3,009
% Change	4.3	180.0	n/a	-53.1	32.2	-2.3	-100.0	-59.3	-10.7
2007	1,836	10	0	32	90	600	11	792	3,371

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
March 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	% Change
Winnipeg City	168	93	14	6	73	9	187	17	442	125	**
East St. Paul R.M.	6	3	0	0	0	0	0	0	6	3	100.0
Headingley R.M.	2	0	0	0	0	0	0	0	2	0	n/a
MacDonald R.M.	20	0	0	0	0	0	0	0	20	0	n/a
Ritchot R.M.	2	0	0	0	0	0	0	0	2	0	n/a
Rosser R.M.	1	0	0	0	0	0	0	0	1	0	n/a
St. Clements R.M.	3	2	0	0	0	0	0	0	3	2	50.0
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0	0	0	n/a
Springfield R.M.	3	4	0	2	0	0	0	0	3	6	-50.0
Tache R.M.	2	2	0	0	0	0	0	0	2	2	0.0
West St. Paul R.M.	3	2	0	0	0	0	0	0	3	2	50.0
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	210	106	14	8	73	9	187	17	484	140	**

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Winnipeg City	389	281	44	40	145	40	865	248	1,443	609	136.9
East St. Paul R.M.	13	7	0	0	0	0	8	0	21	7	200.0
Headingley R.M.	11	2	0	0	0	0	0	0	11	2	**
MacDonald R.M.	45	15	2	0	0	0	0	0	47	15	**
Ritchot R.M.	10	4	0	0	0	0	0	0	10	4	150.0
Rosser R.M.	1	1	0	0	0	0	0	0	1	1	0.0
St. Clements R.M.	6	11	0	0	0	0	0	0	6	11	-45.5
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0	0	0	n/a
Springfield R.M.	15	8	2	8	0	3	0	0	17	19	-10.5
Tache R.M.	7	5	0	0	0	0	0	0	7	5	40.0
West St. Paul R.M.	7	6	0	0	0	0	0	0	7	6	16.7
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	504	340	48	48	145	43	873	248	1,570	679	131.2

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
March 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016
Winnipeg City	69	9	4	0	139	17	48	0
East St. Paul R.M.	0	0	0	0	0	0	0	0
Headingley R.M.	0	0	0	0	0	0	0	0
MacDonald R.M.	0	0	0	0	0	0	0	0
Ritchot R.M.	0	0	0	0	0	0	0	0
Rosser R.M.	0	0	0	0	0	0	0	0
St. Clements R.M.	0	0	0	0	0	0	0	0
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	0	0	0	0	0	0	0	0
Tache R.M.	0	0	0	0	0	0	0	0
West St. Paul R.M.	0	0	0	0	0	0	0	0
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	69	9	4	0	139	17	48	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Winnipeg City	141	40	4	0	689	102	176	146
East St. Paul R.M.	0	0	0	0	8	0	0	0
Headingley R.M.	0	0	0	0	0	0	0	0
MacDonald R.M.	0	0	0	0	0	0	0	0
Ritchot R.M.	0	0	0	0	0	0	0	0
Rosser R.M.	0	0	0	0	0	0	0	0
St. Clements R.M.	0	0	0	0	0	0	0	0
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	0	3	0	0	0	0	0	0
Tache R.M.	0	0	0	0	0	0	0	0
West St. Paul R.M.	0	0	0	0	0	0	0	0
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	141	43	4	0	697	102	176	146

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
March 2017

Submarket	Freehold		Condominium		Rental		Total*	
	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016
Winnipeg City	178	99	212	26	52	0	442	125
East St. Paul R.M.	6	3	0	0	0	0	6	3
Headingley R.M.	2	0	0	0	0	0	2	0
MacDonald R.M.	20	0	0	0	0	0	20	0
Ritchot R.M.	2	0	0	0	0	0	2	0
Rosser R.M.	1	0	0	0	0	0	1	0
St. Clements R.M.	3	2	0	0	0	0	3	2
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	3	6	0	0	0	0	3	6
Tache R.M.	2	2	0	0	0	0	2	2
West St. Paul R.M.	3	2	0	0	0	0	3	2
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	220	114	212	26	52	0	484	140

Table 2.5: Starts by Submarket and by Intended Market
January - March 2017

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Winnipeg City	429	315	834	148	180	146	1,443	609
East St. Paul R.M.	13	7	8	0	0	0	21	7
Headingley R.M.	11	2	0	0	0	0	11	2
MacDonald R.M.	47	15	0	0	0	0	47	15
Ritchot R.M.	10	4	0	0	0	0	10	4
Rosser R.M.	1	1	0	0	0	0	1	1
St. Clements R.M.	6	11	0	0	0	0	6	11
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	17	16	0	3	0	0	17	19
Tache R.M.	7	5	0	0	0	0	7	5
West St. Paul R.M.	7	6	0	0	0	0	7	6
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	548	382	842	151	180	146	1,570	679

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
March 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	% Change
Winnipeg City	102	62	26	16	10	13	88	123	226	214	5.6
East St. Paul R.M.	2	6	0	0	0	0	0	0	2	6	-66.7
Headingley R.M.	3	2	0	0	0	0	0	0	3	2	50.0
MacDonald R.M.	4	0	0	0	0	0	0	0	4	0	n/a
Ritchot R.M.	3	0	0	0	0	0	0	0	3	0	n/a
Rosser R.M.	1	0	0	0	0	0	0	0	1	0	n/a
St. Clements R.M.	0	2	0	0	0	0	0	0	0	2	-100.0
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0	0	0	n/a
Springfield R.M.	2	3	0	4	0	0	0	0	2	7	-71.4
Tache R.M.	1	3	0	0	0	0	0	0	1	3	-66.7
West St. Paul R.M.	2	1	0	0	0	0	0	0	2	1	100.0
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	120	79	26	20	10	13	88	123	244	235	3.8

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Winnipeg City	298	303	50	52	85	60	372	163	805	578	39.3
East St. Paul R.M.	6	13	0	0	0	0	0	0	6	13	-53.8
Headingley R.M.	7	3	0	0	0	0	0	0	7	3	133.3
MacDonald R.M.	18	10	2	0	0	0	0	0	20	10	100.0
Ritchot R.M.	14	3	2	2	0	0	0	0	16	5	**
Rosser R.M.	2	0	0	0	0	0	0	0	2	0	n/a
St. Clements R.M.	8	19	0	0	0	0	0	0	8	19	-57.9
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0	0	0	n/a
Springfield R.M.	18	17	2	6	0	0	0	0	20	23	-13.0
Tache R.M.	12	11	0	0	4	0	0	0	16	11	45.5
West St. Paul R.M.	10	11	0	0	0	0	0	0	10	11	-9.1
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	393	390	56	60	89	60	372	163	910	673	35.2

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
March 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016
Winnipeg City	0	5	10	8	88	63	0	60
East St. Paul R.M.	0	0	0	0	0	0	0	0
Headingley R.M.	0	0	0	0	0	0	0	0
MacDonald R.M.	0	0	0	0	0	0	0	0
Ritchot R.M.	0	0	0	0	0	0	0	0
Rosser R.M.	0	0	0	0	0	0	0	0
St. Clements R.M.	0	0	0	0	0	0	0	0
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	0	0	0	0	0	0	0	0
Tache R.M.	0	0	0	0	0	0	0	0
West St. Paul R.M.	0	0	0	0	0	0	0	0
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	0	5	10	8	88	63	0	60

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Winnipeg City	69	43	16	17	88	95	284	68
East St. Paul R.M.	0	0	0	0	0	0	0	0
Headingley R.M.	0	0	0	0	0	0	0	0
MacDonald R.M.	0	0	0	0	0	0	0	0
Ritchot R.M.	0	0	0	0	0	0	0	0
Rosser R.M.	0	0	0	0	0	0	0	0
St. Clements R.M.	0	0	0	0	0	0	0	0
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	0	0	0	0	0	0	0	0
Tache R.M.	4	0	0	0	0	0	0	0
West St. Paul R.M.	0	0	0	0	0	0	0	0
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	73	43	16	17	88	95	284	68

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
March 2017

Submarket	Freehold		Condominium		Rental		Total*	
	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016	March 2017	March 2016
Winnipeg City	126	78	90	68	10	68	226	214
East St. Paul R.M.	2	6	0	0	0	0	2	6
Headingley R.M.	3	2	0	0	0	0	3	2
MacDonald R.M.	4	0	0	0	0	0	4	0
Ritchot R.M.	3	0	0	0	0	0	3	0
Rosser R.M.	1	0	0	0	0	0	1	0
St. Clements R.M.	0	2	0	0	0	0	0	2
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	2	7	0	0	0	0	2	7
Tache R.M.	1	3	0	0	0	0	1	3
West St. Paul R.M.	2	1	0	0	0	0	2	1
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	144	99	90	68	10	68	244	235

Table 3.5: Completions by Submarket and by Intended Market
January - March 2017

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Winnipeg City	342	343	162	150	301	85	805	578
East St. Paul R.M.	6	13	0	0	0	0	6	13
Headingley R.M.	7	3	0	0	0	0	7	3
MacDonald R.M.	16	10	4	0	0	0	20	10
Ritchot R.M.	16	5	0	0	0	0	16	5
Rosser R.M.	2	0	0	0	0	0	2	0
St. Clements R.M.	8	19	0	0	0	0	8	19
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0
Springfield R.M.	20	21	0	0	0	2	20	23
Tache R.M.	12	11	4	0	0	0	16	11
West St. Paul R.M.	10	11	0	0	0	0	10	11
First Nations	0	0	0	0	0	0	0	0
Winnipeg CMA	439	436	170	150	301	87	910	673

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2017

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$350,000		\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		\$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Winnipeg City													
March 2017	31	28.2	25	22.7	29	26.4	9	8.2	16	14.5	110	-	412,043
March 2016	14	19.4	23	31.9	9	12.5	11	15.3	15	20.8	72	-	-
Year-to-date 2017	90	29.6	85	28.0	75	24.7	24	7.9	30	9.9	304	-	405,793
Year-to-date 2016	62	23.1	92	34.3	39	14.6	31	11.6	44	16.4	268	-	412,964
East St. Paul R.M.													
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2016	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
Headingley R.M.													
March 2017	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
March 2016	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
MacDonald R.M.													
March 2017	1	20.0	0	0.0	1	20.0	0	0.0	3	60.0	5	-	485,532
March 2016	1	33.3	0	0.0	1	33.3	0	0.0	1	33.3	3	-	-
Year-to-date 2017	5	31.3	0	0.0	1	6.3	6	37.5	4	25.0	16	-	427,694
Year-to-date 2016	3	20.0	0	0.0	6	40.0	2	13.3	4	26.7	15	-	506,781
Ritchot R.M.													
March 2017	1	50.0	1	50.0	0	0.0	0	0.0	0	0.0	2	-	-
March 2016	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2017	4	33.3	7	58.3	0	0.0	0	0.0	1	8.3	12	-	-
Year-to-date 2016	1	25.0	3	75.0	0	0.0	0	0.0	0	0.0	4	-	-
Rosser R.M.													
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
St. Clements R.M.													
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2016	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2017	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2016	4	80.0	0	0.0	0	0.0	0	0.0	1	20.0	5	-	-
St. Francois Xavier R.M.													
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2017

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$350,000		\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		\$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Springfield R.M.													
March 2017	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	-	-
March 2016	1	25.0	0	0.0	2	50.0	0	0.0	1	25.0	4	-	-
Year-to-date 2017	0	0.0	3	33.3	3	33.3	3	33.3	0	0.0	9	-	-
Year-to-date 2016	2	22.2	1	11.1	5	55.6	0	0.0	1	11.1	9	-	394,975
Tache R.M.													
March 2017	1	20.0	3	60.0	1	20.0	0	0.0	0	0.0	5	-	365,560
March 2016	0	0.0	2	66.7	1	33.3	0	0.0	0	0.0	3	-	-
Year-to-date 2017	7	46.7	5	33.3	2	13.3	1	6.7	0	0.0	15	-	350,380
Year-to-date 2016	5	62.5	2	25.0	1	12.5	0	0.0	0	0.0	8	-	-
West St. Paul R.M.													
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5	-	600,000
First Nations													
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Winnipeg CMA													
March 2017	34	27.2	29	23.2	32	25.6	9	7.2	21	16.8	125	-	414,679
March 2016	18	20.7	25	28.7	13	14.9	11	12.6	20	23.0	87	-	-
Year-to-date 2017	107	29.2	101	27.5	81	22.1	34	9.3	44	12.0	367	-	406,735
Year-to-date 2016	77	24.1	98	30.7	51	16.0	33	10.3	60	18.8	319	-	418,380

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
March 2017

Submarket	March 2017	March 2016	% Change	YTD 2017	YTD 2016	% Change
Winnipeg City	412,043	-	n/a	405,793	412,964	-1.7
East St. Paul R.M.	-	-	n/a	-	-	n/a
Headingley R.M.	-	-	n/a	-	-	n/a
MacDonald R.M.	485,532	-	n/a	427,694	506,781	-15.6
Ritchot R.M.	-	-	n/a	-	-	n/a
Rosser R.M.	-	-	n/a	-	-	n/a
St. Clements R.M.	-	-	n/a	-	-	n/a
St. Francois Xavier R.M.	-	-	n/a	-	-	n/a
Springfield R.M.	-	-	n/a	-	394,975	n/a
Tache R.M.	365,560	-	n/a	350,380	-	n/a
West St. Paul R.M.	-	-	n/a	-	600,000	n/a
First Nations	-	-	n/a	-	-	n/a
Winnipeg CMA	414,679	-	n/a	406,735	418,380	-2.8

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Winnipeg

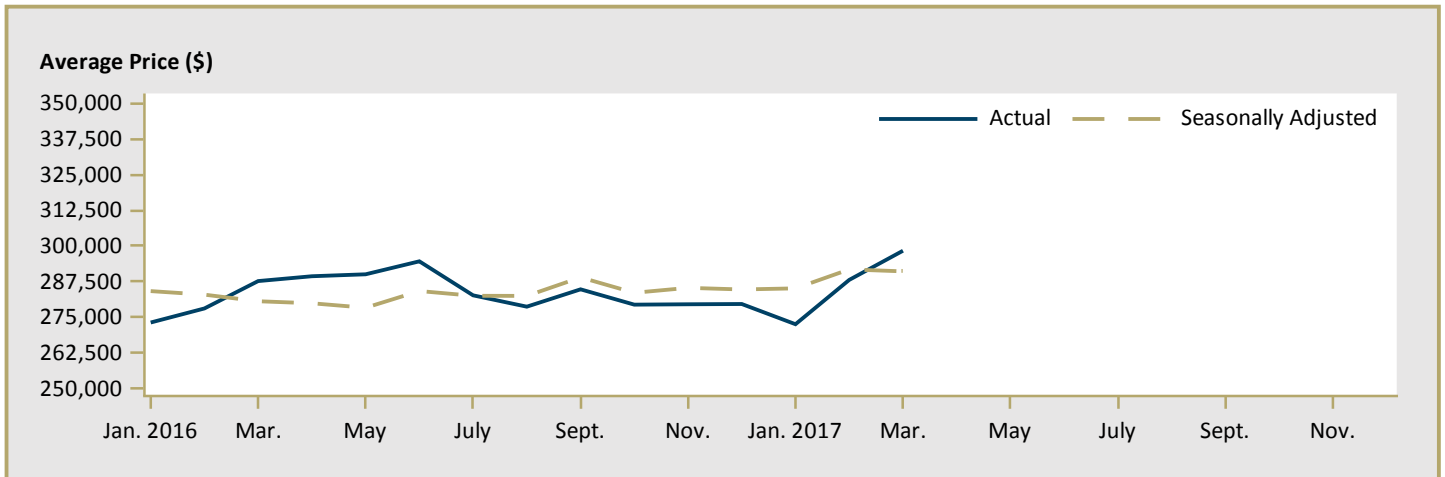


Figure 5.2: MLS® Residential Sales for Winnipeg

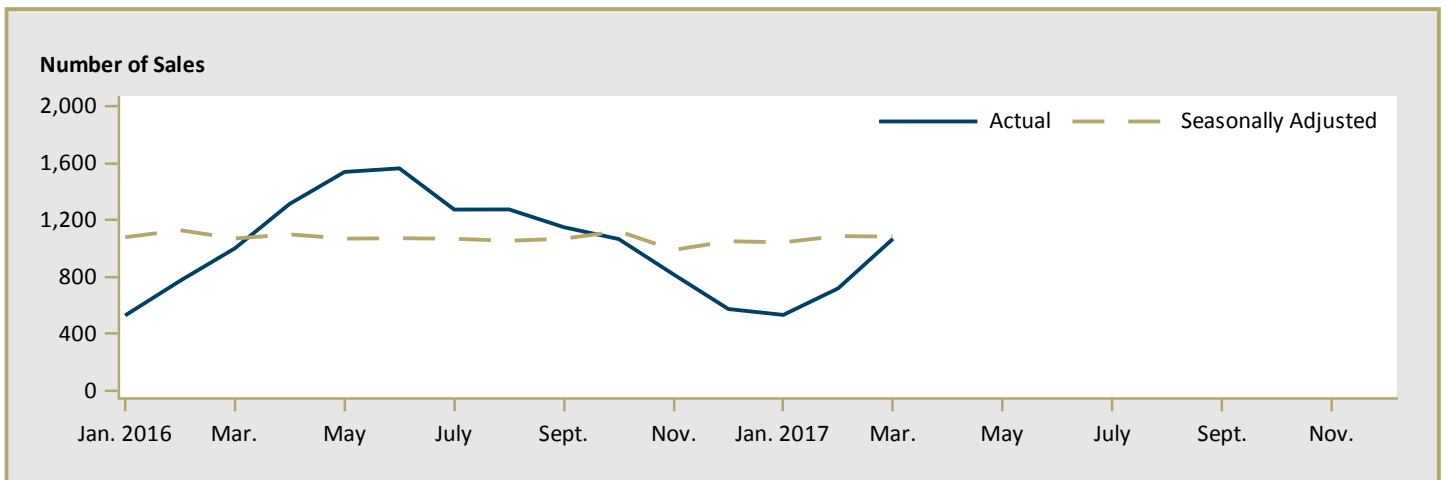
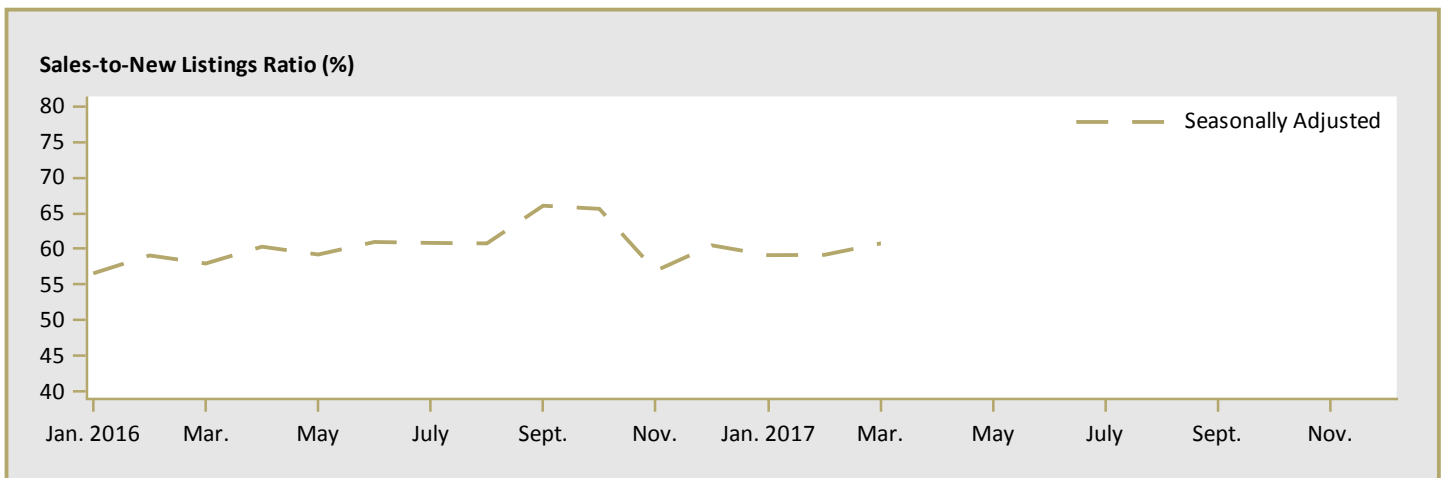


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Winnipeg



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Source: CREA / Haver Analytics

Table 6: Economic Indicators
March 2017

		Interest Rates			NHPI, Total, Winnipeg CMA 2016.12 =100	CPI, 2002 =100	Winnipeg Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2016	January	561	3.14	4.64	97.9	126.7	423	6.4	68.8	864
	February	561	3.14	4.64	97.9	126.4	424	6.3	68.8	866
	March	561	3.14	4.64	98.1	127.6	425	6.3	68.8	866
	April	561	3.14	4.64	98.3	127.8	426	6.3	68.8	864
	May	561	3.14	4.64	98.5	128.6	426	6.2	68.7	861
	June	561	3.14	4.64	98.7	129.6	425	6.3	68.6	862
	July	567	3.14	4.74	98.9	128.8	425	6.5	68.6	863
	August	567	3.14	4.74	99.0	128.9	424	6.6	68.4	860
	September	561	3.14	4.64	99.4	128.8	424	6.6	68.3	856
	October	561	3.14	4.64	99.9	129.2	425	6.8	68.4	848
	November	561	3.14	4.64	100.0	127.7	425	6.9	68.5	846
	December	561	3.14	4.64	100.0	127.6	426	6.9	68.6	849
2017	January	561	3.14	4.64	100.3	129.4	426	6.7	68.3	861
	February	561	3.14	4.64	100.5	129.3	426	6.7	68.3	870
	March	561	3.14	4.64		129.7	426	6.5	68.0	883
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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