### HOUSING MARKET INFORMATION

# HOUSING NOW TABLES

Prairie Region

Date Released: Third Quarter 2017







## **Publication Update!**

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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### HOUSING NOW REPORT TABLES

#### Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators
- 6.1 Growth of Economic Indicators

### **Available in SELECTED Reports:**

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

#### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table Ia: Housing Starts (SAAR and Trend)  June 2017										
Manitoba	May 2017	June 2017								
Trend <sup>1</sup> , urban centres <sup>2</sup>	7,170	7,641								
SAAR, urban centres <sup>2</sup>	10,154	6,195								
	June 2016	June 2017								
Actual, urban centres <sup>2</sup>										
June - Single-Detached	170	259								
June - Multiples	203	27								
June - Total	373	530								
January to June - Single-Detached	925	1,410								
January to June - Multiples	954	2,23								
January to June - Total	1,879	3,641								

	Table 1b: Housing Starts (SAAR and Trend)  June 2017											
	M 2017	1 2017										
Saskatchewan	May 2017	June 2017										
Trend <sup>1</sup> , urban centres <sup>2</sup>	3,929	3,921										
SAAR, urban centres <sup>2</sup>	4,378	4,325										
	June 2016	June 2017										
Actual, urban centres <sup>2</sup>												
June - Single-Detached	198	204										
June - Multiples	185	210										
June - Total	383	414										
January to June - Single-Detached	862	927										
January to June - Multiples	794	900										
January to June - Total	1,656	1,827										

Source: CMHC

Detailed data available upon request

 $<sup>^{\</sup>rm I}$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $<sup>^{\</sup>rm 2}$  Urban centres with a population of 10,000 and over.

Table Ic: Housing Starts (SAAR and Trend)  June 2017											
Alberta	May 2017	June 2017									
Trend <sup>1</sup> , urban centres <sup>2</sup>	26,733	27,505									
SAAR, urban centres <sup>2</sup>	31,118	29,437									
	June 2016	June 2017									
Actual, urban centres <sup>2</sup>											
June - Single-Detached	844	1,277									
June - Multiples	1,103	1,336									
June - Total	1,947	2,613									
January to June - Single-Detached	4,317	5,762									
January to June - Multiples	6,125	7,533									
January to June - Total	10,442	13,295									

#### Source: CMHC

Detailed data available upon request

 $<sup>^{\</sup>rm I}$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $<sup>^{\</sup>rm 2}$  Urban centres with a population of 10,000 and over.

	Гable I.I:		_	-	•	rairie R	legion			
			Second C	<u> </u>						
				Urban (	Centres					
			Owne	rship						
		Freehold		С	ondominiun	n	Rer	ital	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q2 2017	4,842	1,026	520	5	824	2,039	127	1,203	925	11,574
Q2 2016	3,398	906	309	- 1	634	1,593	131	994	1,125	9,091
% Change	42.5	13.2	68.3	**	30.0	28.0	-3.1	21.0	-17.8	27.3
Year-to-date 2017	8,089	1,868	793	7	1,419	3,997	207	2,320	1,425	20,188
Year-to-date 2016	6,099	1,616	508	4	1,149	2,672	235	1,694	1,6 <del>4</del> 6	15,623
% Change	32.6	15.6	56.1	75.0	23.5	49.6	-11.9	37.0	-13.4	29.2
UNDER CONSTRUCTION										
Q2 2017	9,550	2,292	1,153	12	2,215	10,173	429	5,689	2,168	33,744
Q2 2016	7,594	2,170	849	13	2,509	12,261	573	8,292	2,284	36,545
% Change	25.8	5.6	35.8	-7.7	-11.7	-17.0	-25.1	-31.4	-5.1	-7.7
COMPLETIONS										
Q2 2017	3,731	970	318	- 1	631	1,213	114	942	1,215	9,135
Q2 2016	4,035	1,062	308	3	876	2,742	291	2,125	911	12,353
% Change	-7.5	-8.7	3.2	-66.7	-28.0	-55.8	-60.8	-55.7	33.4	-26.1
Year-to-date 2017	6,850	1,792	538	8	1,133	2,989	217	2,628	2,065	18,220
Year-to-date 2016	7,647	2,010	5 <del>4</del> 5	5	1,712	3,978	370	4,484	1,818	22,569
% Change	-10.4	-10.8	-1.3	60.0	-33.8	-24.9	-41.4	-41.4	13.6	-19.3
COMPLETED & NOT ABSO	RBED									
Q2 2017	1,793	618	184	3	563	2,920	n/a	n/a	n/a	6,081
Q2 2016	2,027	718	162	6	649	1,645	n/a	n/a	n/a	5,207
% Change	-11.5	-13.9	13.6	-50.0	-13.3	77.5	n/a	n/a	n/a	16.8
ABSORBED										
Q2 2017	3,464	941	307	3	581	1,123	n/a	n/a	n/a	6,419
Q2 2016	3,871	1,053	252	I	728	2,263	n/a	n/a	n/a	8,168
% Change	-10.5	-10.6	21.8	200.0	-20.2	-50.4	n/a	n/a	n/a	-21.4
Year-to-date 2017	6,121	1,690	468	9	1,084	2,261	n/a	n/a	n/a	11,633
Year-to-date 2016	6,902	1,869	440	3	1,452	3,363	n/a	n/a	n/a	14,029
% Change	-11.3	-9.6	6.4	200.0	-25.3	-32.8	n/a	n/a	n/a	-17.1

	Table I.		sing Act	•	•	of Manit	oba			
		•	secona C	Urban (						
			Owne	rship					1 1	
		Freehold			ondominiun	n	Ren	ntal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	roui
STARTS										
Q2 2017	781	100	0	2	141	291	9	428	250	2,065
Q2 2016	550	56	7	0	117	95	75	233	297	1,430
% Change	42.0	78.6	-100.0	n/a	20.5	**	-88.0	83.7	-15.8	44.4
Year-to-date 2017	1,408	166	0	2	297	1,038	13	654	436	4,077
Year-to-date 2016	925	108	7	0	176	197	75	391	415	2,294
% Change	52.2	53.7	-100.0	n/a	68.8	**	-82.7	67.3	5.1	77.7
UNDER CONSTRUCTION	1									
Q2 2017	1,556	154	0	2	381	1,519	73	2,161	582	6,491
Q2 2016	1,084	144	19	6	297	1,266	119	2,137	544	5,616
% Change	43.5	6.9	-100.0	-66.7	28.3	20.0	-38.7	1.1	7.0	15.6
COMPLETIONS										
Q2 2017	540	56	0	0	89	69	35	106	210	1,105
Q2 2016	479	84	0	0	77	107	34	230	150	1,161
% Change	12.7	-33.3	n/a	n/a	15.6	-35.5	2.9	-53.9	40.0	-4.8
Year-to-date 2017	1,006	130	0	3	168	157	56	392	367	2,279
Year-to-date 2016	913	146	0	0	167	202	53	298	335	2,114
% Change	10.2	-11.0	n/a	n/a	0.6	-22.3	5.7	31.5	9.6	7.8
<b>COMPLETED &amp; NOT ABS</b>	ORBED									
Q2 2017	183	36	0	I	65	211	n/a	n/a	n/a	496
Q2 2016	222	34	- 1	2	66	290	n/a	n/a	n/a	615
% Change	-17.6	5.9	-100.0	-50.0	-1.5	-27.2	n/a	n/a	n/a	-19.3
ABSORBED										
Q2 2017	490	45	0	0	93	98	n/a	n/a	n/a	726
Q2 2016	497	68	2	0	79	169	n/a	n/a	n/a	815
% Change	-1.4	-33.8	-100.0	n/a	17.7	-42.0	n/a	n/a	n/a	-10.9
Year-to-date 2017	911	88	0	2	157	292	n/a	n/a	n/a	1,450
Year-to-date 2016	883	121	3	0	175	312	n/a	n/a	n/a	1,494
% Change	3.2	-27.3	-100.0	n/a	-10.3	-6.4	n/a	n/a	n/a	-2.9

Т	able I.Ib			-		Saskatc	hewan			
			Second C	Quarter	2017					
				Urban (	Centres					
			Owne	rship					Rural Centres	
		Freehold		С	ondominiur	n	Rer	ital		Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q2 2017	563	48	37	0	119	76	5	239	265	1,352
Q2 2016	509	58	33	0	77	65	11	234	264	1,251
% Change	10.6	-17.2	12.1	n/a	54.5	16.9	-54.5	2.1	0.4	8.1
Year-to-date 2017	924	124	45	0	207	148	43	336	327	2,154
Year-to-date 2016	860	100	60	1	113	141	11	370	338	1,994
% Change	7.4	24.0	-25.0	-100.0	83.2	5.0	**	-9.2	-3.3	8.0
UNDER CONSTRUCTION										
Q2 2017	1,330	156	141	0	323	374	79	739	606	3,748
Q2 2016	1,118	112	147	- 1	344	1,181	16	1,084	459	4,462
% Change	19.0	39.3	-4.1	-100.0	-6.1	-68.3	**	-31.8	32.0	-16.0
COMPLETIONS										
Q2 2017	384	56	36	0	117	214	5	159	483	1,454
Q2 2016	464	50	69	- 1	170	363	П	357	197	1,682
% Change	-17.2	12.0	-47.8	-100.0	-31.2	-41.0	-54.5	-55.5	145.2	-13.6
Year-to-date 2017	826	104	65	0	178	416	68	312	752	2,721
Year-to-date 2016	917	92	95	I	233	554	12	662	374	2,940
% Change	-9.9	13.0	-31.6	-100.0	-23.6	-24.9	**	-52.9	101.1	-7.4
COMPLETED & NOT ABSOF	RBED									
Q2 2017	272	38	77	0	211	559	n/a	n/a	n/a	1,157
Q2 2016	358	71	80	2	272	454	n/a	n/a	n/a	1,237
% Change	-24.0	-46.5	-3.8	-100.0	-22.4	23.1	n/a	n/a	n/a	-6.5
ABSORBED										
Q2 2017	420	68	30	- 1	89	154	n/a	n/a	n/a	762
Q2 2016	509	34	30	I	101	105	n/a	n/a	n/a	780
% Change	-17.5	100.0	0.0	0.0	-11.9	46.7	n/a	n/a	n/a	-2.3
Year-to-date 2017	797	106	49	2	146	193	n/a	n/a	n/a	1,293
Year-to-date 2016	911	75	66	- 1	175	213	n/a	n/a	n/a	1,441
% Change	-12.5	41.3	-25.8	100.0	-16.6	-9.4	n/a	n/a	n/a	-10.3

	Table I	.1c: Ho	using Ac	tivity Su	ımmary	of Albe	rta			
		9	Second C	Quarter	2017					
				Urban (	Centres					
			Owne	rship			_			
		Freehold			ondominiun	n	Ren	ıtal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q2 2017	3,498	878	483	3	564	1,672	113	536	410	8,157
Q2 2016	2,339	792	269	- 1	440	1,433	45	527	564	6,410
% Change	49.6	10.9	79.6	200.0	28.2	16.7	151.1	1.7	-27.3	27.3
Year-to-date 2017	5,757	1,578	748	5	915	2,811	151	1,330	662	13,957
Year-to-date 2016	4,314	1,408	441	3	860	2,334	149	933	893	11,335
% Change	33.4	12.1	69.6	66.7	6.4	20.4	1.3	42.6	-25.9	23.1
UNDER CONSTRUCTION	N									
Q2 2017	6,664	1,982	1,012	10	1,511	8,280	277	2,789	980	23,505
Q2 2016	5,392	1,914	683	6	1,868	9,814	438	5,071	1,281	26,467
% Change	23.6	3.6	48.2	66.7	-19.1	-15.6	-36.8	-45.0	-23.5	-11.2
COMPLETIONS										
Q2 2017	2,807	858	282	- 1	425	930	74	677	522	6,576
Q2 2016	3,092	928	239	2	629	2,272	246	1,538	564	9,510
% Change	-9.2	-7.5	18.0	-50.0	-32.4	-59.1	-69.9	-56.0	-7.4	-30.9
Year-to-date 2017	5,018	1,558	473	5	787	2,416	93	1,924	946	13,220
Year-to-date 2016	5,817	1,772	450	4	1,312	3,222	305	3,524	1,109	17,515
% Change	-13.7	-12.1	5.1	25.0	-40.0	-25.0	-69.5	-45.4	-14.7	-24.5
COMPLETED & NOT AB	SORBED									
Q2 2017	1,338	544	107	2	287	2,150	n/a	n/a	n/a	4,428
Q2 2016	1,447	613	81	2	311	901	n/a	n/a	n/a	3,355
% Change	-7.5	-11.3	32.1	0.0	-7.7	138.6	n/a	n/a	n/a	32.0
ABSORBED										
Q2 2017	2 554	828	277	2	399	871	n/a	n/a	n/a	4,931
Q2 2016	2 865	951	220	0	548	I 989	n/a	n/a	n/a	6,573
% Change	-10.9	-12.9	25.9	n/a	-27.2	-56.2	n/a	n/a	n/a	-25.0
Year-to-date 2017	4,413	1,496	419	5	781	1,776	n/a	n/a	n/a	8,890
Year-to-date 2016	5,108	1,673	371	2	1,102	2,838	n/a	n/a	n/a	11,094
% Change	-13.6	-10.6	12.9	150.0	-29.1	-37.4	n/a	n/a	n/a	-19.9

Table 1.3: History of Housing Starts of Prairie Region 2007 - 2016											
			Owne	ership			ь		1		
	Freehold			С	ondominiun	n	Ren	itai	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2016	14,015	3,546	1,164	15	2,367	6,054	390	3,392	3,684	34,627	
% Change	-13.8	-14.3	-28.1	-51.6	-39.6	- <del>4</del> 2.1	-21.7	-51.7	-7.7	-27.8	
2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932	
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0	
2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067	
% Change	-0.8	14.7	52.5	-9.1	0.6	23.8	25.7	7.4	-0.9	6.4	
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766	
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3	
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606	
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4	
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818	
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2	
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883	
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2	
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338	
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8	
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529	
% Change	-35.1	-35.8	16.2	-75.2	-44.9	-5.3	6.0	-22.0	-40.8	-30.9	
2007	25,793	2,924	197	137	4,658	11,175	217	1,987	12,988	60,081	

Table 1.3a: History of Housing Starts of Manitoba 2007 - 2016											
				Urban (	Centres				-		
			Owne	ership			_				
		Freehold		С	ondominiun	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2016	2,065	218	7	3	375	539	105	1,121	886	5,319	
% Change	10.5	-27.1	75.0	200.0	0.3	-10.5	-31.8	-30.3	50.2	-3.3	
2015	1,869	299	4	I	374	602	154	1,608	590	5,501	
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6	
2014	2,265	192	17	6	406	1,369	76	746	1,143	6,220	
% Change	-17.0	-24.4	n/a	-57.1	-31.9	-0.1	117.1	-16.7	-27.2	-16.7	
2013	2,729	254	0	14	596	1,370	35	896	1,571	7,465	
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1	
2012	2,482	136	12	20	350	884	4	986	2,334	7,242	
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1	
2011	2,367	104	8	34	286	351	207	803	1,923	6,083	
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3	
2010	2,284	78	3	32	208	357	29	975	1,922	5,888	
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1	
2009	1,836	66	0	25	188	51	62	561	1,385	4,174	
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6	
2008	2,349	64	8	15	215	654	27	439	1,742	5,537	
% Change	7.6	128.6	166.7	-59.5	39.6	7.6	17.4	-44.8	-8.6	-3.5	
2007	2,183	28	3	37	154	608	23	796	1,906	5,738	

	Table 1.3b: History of Housing Starts of Saskatchewan 2007 - 2016											
		Urban Centres										
			Owne	rship			_					
		Freehold		С	ondominiur	n	Rer	ital	Rural	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
2016	1,951	238	123	I	331	291	111	832	897	4,775		
% Change	13.4	19.0	-32.0	0.0	-14.7	-62.8	**	-19.5	9.8	-7.3		
2015	1,721	200	181	- 1	388	782	25	1,034	817	5,149		
% Change	-37.7	-40. I	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6		
2014	2,763	334	194	4	746	1,486	67	1,559	1,104	8,257		
% Change	-19.0	-3.5	**	**	-21.6	20.1	-2.9	29.1	7.0	-0.4		
2013	3,410	346	35	I	952	1,237	69	1,208	1,032	8,290		
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8		
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968		
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8		
2011	2,999	180	125	14	582	954	167	656	1,354	7,031		
% Change	7.5	73.1	150.0	180.0	37.3	43.9	103.7	48.1	0.7	19.0		
2010	2,791	104	50	5	424	663	82	443	1,345	5,907		
% Change	36.1	13.0	72. <del>4</del>	0.0	58.8	86.8	**	**	44.6	52.8		
2009	2,050	92	29	5	267	355	22	116	930	3,866		
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4		
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828		
% Change	-3.9	0.0	n/a	-74.2	-41.6	83.3	-70. <del>4</del>	-34.0	77.8	13.7		
2007	2,916	136	0	66	842	562	27	235	1,223	6,007		

	Table 1.3c: History of Housing Starts of Alberta 2007 - 2016											
				Urban (	Centres				-			
			Owne	ership			_					
		Freehold		C	ondominiun	n	Ren	ital	Rural	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
2016	9,999	3,090	1,034	11	1,661	5,224	174	1,439	1,901	24,533		
% Change	-21.1	-15.1	-27.9	-62.1	-47.4	-42.4	-45.5	-67.1	-26.5	-34.2		
2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282		
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1		
2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590		
% Change	5.7	19.2	24.9	11.1	13.2	29.8	19.5	5.7	10.1	12.7		
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011		
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8		
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396		
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9		
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704		
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1		
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088		
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46.1	56.8	16.1	33.5		
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298		
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4		
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164		
% Change	-44.0	-39.2	7.7	-94.1	-49.2	-11.1	16.8	0.0	-61.8	-39.7		
2007	20,694	2,760	194	34	3,662	10,005	167	956	9,859	48,336		

	Table 2a: Starts by Submarket and by Dwelling Type Manitoba Second Quarter 2017												
Single Semi Row Apt. & Other Total													
Submarket	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	% Change		
Centres 100,000+													
Winnipeg	685	503	80	58	150	174	683	328	1,598	1,063	50.3		
Centres 50,000 - 99,999													
Brandon	24	22	2	0	0	15	75	0	101	37	173.0		
Centres 10,000 - 49,999													
Hanover RM	29	2	8	0	0	0	0	0	37	2	**		
Portage la Prairie	5	8	2	0	0	4	0	0	7	12	-41.7		
St. Andrews	2	2	0	0	0	0	0	0	2	2	0.0		
Steinbach	15	7	8	4	0	0	0	0	23	- 11	109.1		
Thompson	0	0	0	0	0	0	0	0	0	0	n/a		
Winkler	23	6	0	0	0	0	24	0	47	6	**		
Total Manitoba (10,000+)	783	550	100	62	150	193	782	328	1,815	1,133	60.2		

Table 2.1a: Starts by Submarket and by Dwelling Type												
			M	lanitob	a							
January - June 2017												
Single Semi Row Apt. & Other Total												
Submarket	YTD 2017	YTD 2016	% Change									
Centres 100,000+											9	
Winnipeg	1,189	843	128	106	295	217	1,556	576	3,168	1,742	81.9	
Centres 50,000 - 99,999												
Brandon	40	30	2	2	4	23	87	12	133	67	98.5	
Centres 10,000 - 49,999												
Hanover RM	103	9	18	0	0	0	0	0	121	9	**	
Portage la Prairie	6	8	4	0	0	4	0	0	10	12	-16.7	
St. Andrews	5	5	0	2	0	0	0	0	5	7	-28.6	
Steinbach	26	10	10	4	3	0	88	0	127	14	**	
Thompson	0	0	0	0	0	0	0	0	0	0	n/a	
Winkler	41	20	8	8	4	0	24	0	77	28	175.0	
Total Manitoba (10,000+)	1,410	925	170	122	306	244	1,755	588	3,641	1,879	93.8	

Table 2b: Starts by Submarket and by Dwelling Type												
Saskatchewan Second Overton 2017												
Second Quarter 2017												
	Sin	gle	Se	mi	Ro	w	Apt. &	Other		Total		
Submarket	Q2 2017	Q2 2016	% Change									
Centres 100,000+												
Regina	205	196	42	38	77	58	251	60	575	352	63.4	
Saskatoon	317	278	16	26	52	26	46	216	431	546	-21.1	
Centres 10,000 - 49,999												
Estevan	2	8	0	0	0	16	0	0	2	24	-91.7	
Lloydminster	9	2	0	0	4	0	0	0	13	2	**	
Moose Jaw	16	4	0	0	7	0	18	0	41	4	**	
North Battleford	2	- 1	2	0	0	0	0	0	4	- 1	**	
Prince Albert	7	18	4	2	0	8	0	23	П	51	-78.4	
Swift Current	4	3	0	0	0	0	0	0	4	3	33.3	
Weyburn	0	0	0	0	0	4	0	0	0	4	-100.0	
Yorkton	4	0	2	0	0	0	0	0	6	0	n/a	
Total Saskatchewan (10,000+)	566	510	66	66	140	112	315	299	1,087	987	10.1	

Table 2.1b: Starts by Submarket and by Dwelling Type														
	Saskatchewan Saskatchewan													
January - June 2017														
	Sing	gle	Sei	mi	Ro	w	Apt. &	Other		Total				
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change			
Centres 100,000+														
Regina	351	317	138	74	135	70	3 <del>4</del> 8	126	972	587	65.6			
Saskatoon	507	479	42	40	80	54	116	339	745	912	-18.3			
Centres 10,000 - 49,999														
Estevan	4	11	0	0	0	16	0	0	4	27	-85.2			
Lloydminster	14	8	0	0	4	0	0	4	18	12	50.0			
Moose Jaw	21	19	0	0	7	0	18	25	46	44	4.5			
North Battleford	3	- 1	2	2	0	0	0	0	5	3	66.7			
Prince Albert	12	23	4	2	0	8	2	23	18	56	-67.9			
Swift Current	8	3	2	0	0	0	0	0	10	3	**			
Weyburn	2	0	0	0	0	- 11	0	0	2	П	-81.8			
Yorkton	5	I	2	0	0	0	0	0	7	I	**			
Total Saskatchewan (10,000+)	927	862	190	118	226	159	484	517	1,827	1,656	10.3			

Table 2c: Starts by Submarket and by Dwelling Type													
	Alberta												
Second Quarter 2017													
	Sin	gle	Se			ow	Apt. &	Other	Total				
Submarket	Q2 2017	Q2 2016	% Change										
Centres 100,000+													
Calgary	1,216	806	344	254	530	337	1,356	896	3,446	2,293	50.3		
Edmonton	1,414	1,001	488	528	294	260	819	1,037	3,015	2,826	6.7		
Lethbridge	118	120	16	12	18	10	- 11	- 11	163	153	6.5		
Centres 50,000 - 99,999													
Grande Prairie	50	19	14	2	0	3	0	2	64	26	146.2		
Medicine Hat	22	21	8	6	0	0	4	0	34	27	25.9		
Red Deer	60	32	6	2	7	27	0	0	73	61	19.7		
Wood Buffalo	251	1	34	0	216	0	2	0	503	1	**		
Centres 10,000 - 49,999													
Bonnyville MD	4	12	0	0	0	0	0	0	4	12	-66.7		
Brooks	19	17	0	0	0	0	0	0	19	17	11.8		
Camrose	6	13	0	2	4	24	0	0	10	39	-74.4		
Canmore	5	3	0	2	8	19	0	0	13	24	-45.8		
Clearwater County MD	13	13	0	0	0	0	0	0	13	13	0.0		
Cold Lake	12	- 11	0	0	0	0	0	0	12	П	9.1		
Foothills No 31 MD	25	27	0	2	0	0	0	0	25	29	-13.8		
Grande Prairie County No.1	64	27	0	0	0	0	12	2	76	29	162.1		
High River	6	14	0	0	0	0	0	0	6	14	-57.1		
Lac Ste.Anne County	23	22	0	0	0	0	0	0	23	22	4.5		
Lacombe	10	- 11	4	0	0	4	0	0	14	15	-6.7		
Lacombe County CM	14	- 11	0	0	0	0	0	0	14	П	27.3		
Lloydminster	9	10	0	0	0	0	0	0	9	10	-10.0		
Mackenzie No 23 MD	36	34	0	0	0	6	0	0	36	40	-10.0		
Mountain View County MD	17	14	0	0	0	0	0	0	17	14	21.4		
Okotoks ,	52	27	0	2	18	0	0	0	70	29	141.4		
Red Deer County CM	24	22	0	0	0	0	0	0	24	22	9.1		
Strathmore	10	10	0	0	7	0	12	16	29	26	11.5		
Sylvan Lake	14	17	6	6	8	21	0	0	28	44	-36.4		
Wetaskiwin County No 10 CM	3	14	0	0	0	0	0	0	3	14	-78.6		
Wetaskiwin	0	I	0	0	0	13	0	0	0	14	-100.0		
Yellowhead County MD	4	10	0	0	0	0	0	0	4	10	-60.0		
Total Alberta (10,000+)	3,501	2,340	920	818	1,110	724	2,216	1,964	7,747	5,846	32.5		

Table 2.1c: Starts by Submarket and by Dwelling Type												
				Alberta								
			Januar	y - June	2017							
	Sing	gle	Ser	<del></del>	Ro	w	Apt. &	Other		Total		
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change	
Centres 100,000+												
Calgary	2,016	1,466	568	394	805	550	2,136	1,450	5,525	3,860	43.1	
Edmonton	2,286	1,879	926	950	549	643	1,968	1,465	5,729	4,937	16.0	
Lethbridge	232	223	24	18	32	35	15	31	303	307	-1.3	
Centres 50,000 - 99,999												
Grande Prairie	68	37	20	12	0	10	0	71	88	130	-32.3	
Medicine Hat	35	53	8	8	0	0	4	4	47	65	-27.7	
Red Deer	101	57	12	6	12	27	0	154	125	244	-48.8	
Wood Buffalo	473	7	54	6	256	0	2	0	785	13	**	
Centres 10,000 - 49,999												
Bonnyville MD	7	18	0	0	0	0	0	0	7	18	-61.1	
Brooks	24	22	0	0	0	0	0	0	24	22	9.1	
Camrose	10	28	2	2	12	32	0	0	24	62	-61.3	
Canmore	7	3	6	4	15	31	0	0	28	38	-26.3	
Clearwater County MD	19	24	0	0	0	0	0	0	19	24	-20.8	
Cold Lake	23	11	0	0	0	0	0	0	23	11	109.1	
Foothills No 31 MD	35	51	0	2	0	0	0	0	35	53	-34.0	
Grande Prairie County No.1	80	45	0	0	0	4	12	80	92	129	-28.7	
High River	7	18	0	0	0	0	0	0	7	18	-61.1	
Lac Ste.Anne County	32	35	0	0	0	0	0	0	32	35	-8.6	
Lacombe	18	21	6	0	20	4	0	0	44	25	76.0	
Lacombe County CM	21	16	0	0	0	0	0	0	21	16	31.3	
Lloydminster	15	21	0	0	0	0	0	0	15	21	-28.6	
Mackenzie No 23 MD	39	38	0	0	6	6	0	0	45	44	2.3	
Mountain View County MD	23	17	0	0	0	0	0	0	23	17	35.3	
Okotoks	92	59	0	10	18	0	0	0	110	69	59.4	
Red Deer County CM	32	31	0	0	0	0	0	0	32	31	3.2	
Strathmore	23	31	2	28	7	0	12	16	44	75	-41.3	
Sylvan Lake	25	37	12	12	12	43	0	4	49	96	-49.0	
Wetaskiwin County No 10 CM	6	27	0	0	0	0	0	0	6	27	-77.8	
Wetaskiwin	2	7	0	0	0	13	0	0	2	20	-90.0	
Yellowhead County MD	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]	35	0	0	0	0	0	2 275	12.205	35	-68.6	
Total Alberta (10,000+)	5,762	4,317	1,640	1,452	1,744	1,398	4,149	3,275	13,295	10,442	27.3	

Table 2.2a:	Starts by S		, by Dwelli Manitoba nd Quarte		and by Inte	ended Mar	ket			
		Ro	w			Apt. &	Other			
Submarket	Freeho Condo		Ren	ital	Freeho Condor		Rental			
	Q2 2017	2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017 Q2								
Centres 100,000+										
Winnipeg	141	102	9	72	267	95	416	233		
Centres 50,000 - 99,999										
Brandon	0	12	0	3	0	0	12	0		
Centres 10,000 - 49,999										
Hanover RM	0	0	0	0	0	0	0	0		
Portage la Prairie	0	4	0	0	0	0	0	0		
St. Andrews	0	0	0	0	0	0	0	0		
Steinbach	0	0	0	0	0	0	0	0		
Thompson	0	0 0 0 0 0 0								
Winkler	0	0 0 0 0 24 0 0								
Total Manitoba (10,000+)	141	118	9	75	291	95	428	233		

Table 2.3a:	Starts by S		, by Dwell Manitoba ary - June		and by Inte	ended Mar	·ket			
		Ro	ow .			Apt. &	Other			
Submarket		old and minium	Rer	ntal	Freeho Condoi		Rer	ntal		
	YTD 2017	2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017								
Centres 100,000+										
Winnipeg	282	145	13	72	964	197	592	379		
Centres 50,000 - 99,999										
Brandon	4	20	0	3	0	0	24	12		
Centres 10,000 - 49,999										
Hanover RM	0	0	0	0	0	0	0	0		
Portage la Prairie	0	4	0	0	0	0	0	0		
St. Andrews	0	0	0	0	0	0	0	0		
Steinbach	3	0	0	0	50	0	38	0		
Thompson	0	0	0	0	0	0	0	0		
Winkler	4	4 0 0 0 24 0 0								
Total Manitoba (10,000+)	293	169	13	75	1,038	197	654	391		

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan Second Quarter 2017											
		Ro	)W			Apt. &	Other				
Submarket	Freeho Condoi		Rer	ntal	Freeho Condor		Ren	tal			
	Q2 2017	Q2 2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017									
Centres 100,000+											
Regina	77	58	0	0	35	24	216	36			
Saskatoon	52	26	0	0	41	41	5	175			
Centres 10,000 - 49,999											
Estevan	0	16	0	0	0	0	0	0			
Lloydminster	4	0	0	0	0	0	0	0			
Moose Jaw	7	0	0	0	0	0	18	0			
North Battleford	0	0	0	0	0	0	0	0			
Prince Albert	0	0	0	8	0	0	0	23			
Swift Current	0 0 0 0 0 0							0			
Weyburn	0	4	0	0	0	0	0	0			
Yorkton	0	0 0 0 0 0 0									
Total Saskatchewan (10,000+)	140	104	0	8	76	65	239	234			

Table 2.3b: S	Starts by S	S	, by Dwell askatchew ary - June	an	ınd by Inte	ended Mar	ket	
		Ro	)W			Apt. &	Other	
Submarket	Freeho Condoi		Rental		Freehold and Condominium		Rer	ital
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Centres 100,000+								
Regina	135	135 70 0 0 35 62 313						
Saskatoon	80	54	0	0	111	81	5	258
Centres 10,000 - 49,999								
Estevan	0	16	0	0	0	0	0	0
Lloydminster	4	0	0	0	0	4	0	0
Moose Jaw	7	0	0	0	0	0	18	25
North Battleford	0	0	0	0	0	0	0	0
Prince Albert	0	0	0	8	2	0	0	23
Swift Current	0	0	0	0	0	0	0	0
Weyburn	0 11 0 0 0 0							0
Yorkton	0 0 0 0 0						0	0
Total Saskatchewan (10,000+)	226	151	0	8	148	147	336	370

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market Alberta										
		C		. 2017						
			nd Quarte	r 2017		<b>A</b> . •	0.1			
		Ro	)W			Apt. &	Other			
Submarket	Freeho Condor		Ren	tal	Freeho Condor		Ren	tal		
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016		
Centres 100,000+										
Calgary	512	337	18	0	1,107	872	249	24		
Edmonton	265	225	29	35	538	540	281	497		
Lethbridge	18	10	0	0	11	11	0	0		
Centres 50,000 - 99,999										
Grande Prairie	0	3	0	0	0	2	0	0		
Medicine Hat	0	0	0	0	4	0	0	0		
Red Deer	7	27	0	0	0	0	0	0		
Wood Buffalo	154	0	62	0	2	0	0	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	0	0	0	0	0	0	0		
Camrose	0	24	4	0	0	0	0	0		
Canmore	8	19	0	0	0	0	0	0		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	0	0	0	0	0	0	0		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.1	0	0	0	0	6	2	6	0		
High River	0	0	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	0	4	0	0	0	0	0	0		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	0	6	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	0	0		
Okotoks	18	0	0	0	0	0	0	0		
Red Deer County CM	0	0	0	0	0	0	0	0		
Strathmore	7	0	0	0	12	10	0	6		
Sylvan Lake	8	П	0	10	0	0	0	0		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	0	13	0	0	0	0	0	0		
Yellowhead County MD	0	0 479	0	0	1.490	0	0 524	0 527		
Total Alberta (10,000+)	997	679	113	45	1,680	1,437	536	527		

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market										
			Alberta							
		lanu	ary - June	2017						
			ow			Apt. &	Other			
	Freeho				Freeho					
Submarket	Condo		Rer	ntal	Condo		Rer	ntal		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016		
Centres 100,000+										
Calgary	787	550	18	0	1,560	1,296	576	154		
Edmonton	490	528	59	115	1,220	916	748	549		
Lethbridge	32	35	0	0	15	31	0	0		
Centres 50,000 - 99,999										
Grande Prairie	0	6	0	4	0	71	0	0		
Medicine Hat	0	0	0	0	4	4	0	0		
Red Deer	12	27	0	0	0	12	0	142		
Wood Buffalo	194	0	62	0	2	0	0	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	0	0	0	0	0	0	0		
Camrose	0	24	12	8	0	0	0	0		
Canmore	15	31	0	0	0	0	0	0		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	0	0	0	0	0	0	0		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.1	0	4	0	0	6	2	6	78		
High River	0	0	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	20	4	0	0	0	0	0	0		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	6	6	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	0	0		
Okotoks	18	0	0	0	0	0	0	0		
Red Deer County CM	0	0	0	0	0	0	0	0		
Strathmore	7	0	0	0	12	10	0	6		
Sylvan Lake	12	21	0	22	0	0	0	4		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	0	13	0	0	0	0	0	0		
Yellowhead County MD	0 1,593	0 1,249	0 151	0 149	0 2.819	0 2,342	0 1,330	933		
Total Alberta (10,000+)	1,593	1,249	131	149	2,819	2,342	1,330	733		

Table 2.4a: Starts by Submarket and by Intended Market										
			Manitoba							
		Seco	nd Quarte	r 2017						
Submarket	Free	hold	Condor	ninium	Rer	ntal	Tot	al*		
Submarket	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016		
Centres 100,000+										
Winnipeg	763	562	410	196	425	305	1,598	1,063		
Centres 50,000 - 99,999										
Brandon	26	22	0	12	12	3	101	37		
Centres 10,000 - 49,999										
Hanover RM	37	2	0	0	0	0	37	2		
Portage la Prairie	7	8	0	4	0	0	7	12		
St. Andrews	2	2	0	0	0	0	2	2		
Steinbach	23	11	0	0	0	0	23	11		
Thompson	0	0	0	0	0	0	0	0		
Winkler	23	6	24	0	0	0	47	6		
Total Manitoba (10,000+)	881	613	434	212	437	308	1,815	1,133		

Та	Table 2.5a: Starts by Submarket and by Intended Market Manitoba January - June 2017											
Freehold Condominium Rental Total*												
YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD												
Centres 100,000+												
Winnipeg	1,311	944	1,252	347	605	451	3,168	1,742				
Centres 50,000 - 99,999												
Brandon	42	30	4	22	24	15	133	67				
Centres 10,000 - 49,999												
Hanover RM	121	9	0	0	0	0	121	9				
Portage la Prairie	10	8	0	4	0	0	10	12				
St. Andrews	5	7	0	0	0	0	5	7				
Steinbach	36	14	53	0	38	0	127	14				
Thompson	0	0	0	0	0	0	0	0				
Winkler	Winkler 49 28 28 0 0 0 77 2											
Total Manitoba (10,000+)	1,574	1,040	1,337	373	667	466	3,641	1,879				

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan Second Quarter 2017												
Second Quarter 2017  Freehold Condominium Rental Total*												
Submarket Condominium Rental I otal*												
Q2 2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017 Q2 20												
Centres 100,000+												
Regina	256	258	98	55	221	39	575	352				
Saskatoon	333	304	93	67	5	175	431	546				
Centres 10,000 - 49,999												
Estevan	2	8	0	16	0	0	2	24				
Lloydminster	13	2	0	0	0	0	13	2				
Moose Jaw	19	4	4	0	18	0	41	4				
North Battleford	4	- 1	0	0	0	0	4	1				
Prince Albert	- 11	20	0	0	0	31	11	51				
Swift Current	4	3	0	0	0	0	4	3				
Weyburn 0 0 0 4 0 0 0												
Yorkton	6	0	0	0	0	0	6	0				
Total Saskatchewan (10,000+)	648	600	195	142	244	245	1,087	987				

Table 2.5b: Starts by Submarket and by Intended Market													
		S	askatchew	an									
January - June 2017													
Submarket	Freehold Condominium Rental Total*  Submarket												
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Centres 100,000+													
Regina	464	420	152	100	356	67	972	587					
Saskatoon	543	526	197	128	5	258	745	912					
Centres 10,000 - 49,999													
Estevan	4	11	0	16	0	0	4	27					
Lloydminster	18	12	0	0	0	0	18	12					
Moose Jaw	24	19	4	0	18	25	46	44					
North Battleford	5	3	0	0	0	0	5	3					
Prince Albert	16	25	2	0	0	31	18	56					
Swift Current	10	3	0	0	0	0	10	3					
Weyburn         2         0         0         11         0         0													
Yorkton	7	- 1	0	0	0	0	7	I					
Total Saskatchewan (10,000+)	1,093	1,020	355	255	379	381	1,827	1,656					

Та	Table 2.4c: Starts by Submarket and by Intended Market												
			Alberta										
		Seco	nd Quarte	r 2017									
Submarket	Freel	hold	Condor	ninium	Ren	ital	Tot	al*					
Submarket	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016					
Centres 100,000+													
Calgary	1,859	1,146	1,320	1,123	267	24	3,446	2,293					
Edmonton	1,981	1,598	724	696	310	532	3,015	2,826					
Lethbridge	143	142	20	11	0	0	163	153					
Centres 50,000 - 99,999													
Grande Prairie	64	26	0	0	0	0	64	26					
Medicine Hat	30	27	4	0	0	0	34	27					
Red Deer	66	46	7	15	0	0	73	61					
Wood Buffalo	315	I	126	0	62	0	503	I					
Centres 10,000 - 49,999													
Bonnyville MD	4	12	0	0	0	0	4	12					
Brooks	19	17	0	0	0	0	19	17					
Camrose	6	39	0	0	4	0	10	39					
Canmore	5	11	8	13	0	0	13	24					
Clearwater County MD	13	13	0	0	0	0	13	13					
Cold Lake	12	11	0	0	0	0	12	П					
Foothills No 31 MD	25	29	0	0	0	0	25	29					
Grande Prairie County No.1	70	29	0	0	6	0	76	29					
High River	6	14	0	0	0	0	6	14					
Lac Ste.Anne County	23	22	0	0	0	0	23	22					
Lacombe	14	15	0	0	0	0	14	15					
Lacombe County CM	14	11	0	0	0	0	14	11					
Lloydminster	9	10	0	0	0	0	9	10					
Mackenzie No 23 MD	36	34	0	6	0	0	36	40					
Mountain View County MD	17	14	0	0	0	0	17	14					
Okotoks	52	29	18	0	0	0	70	29					
Red Deer County CM	24	22	0	0	0	0	24	22					
Strathmore	17	10	12	10	0	6	29	26					
Sylvan Lake	28	34	0	0	0	10	28	44					
Wetaskiwin County No 10 CM	3	14	0	0	0	0	3	14					
Wetaskiwin	0	14	0	0	0	0	0	14					
Yellowhead County MD	4	10	0	0	0	0	4	10					
Total Alberta (10,000+)	4,859	3,400	2,239	1,874	649	572	7,747	5,846					

Table 2.5c: Starts by Submarket and by Intended Market													
			Alberta										
		Janu	ary - June	2017									
Submarket	Free	hold	Condominium		Rer	ntal	Tot	al*					
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Centres 100,000+													
Calgary	3,001	1,974	1,930	1,732	594	154	5,525	3,860					
Edmonton	3,358	2,991	1,564	1,282	807	664	5,729	4,937					
Lethbridge	266	266	37	41	0	0	303	307					
Centres 50,000 - 99,999													
Grande Prairie	88	58	0	68	0	4	88	130					
Medicine Hat	43	61	4	4	0	0	47	65					
Red Deer	113	75	12	27	0	142	125	244					
Wood Buffalo	597	13	126	0	62	0	785	13					
Centres 10,000 - 49,999													
Bonnyville MD	7	18	0	0	0	0	7	18					
Brooks	24	22	0	0	0	0	24	22					
Camrose	12	54	0	0	12	8	24	62					
Canmore	16	11	12	27	0	0	28	38					
Clearwater County MD	19	24	0	0	0	0	19	24					
Cold Lake	23	11	0	0	0	0	23	- 11					
Foothills No 31 MD	35	53	0	0	0	0	35	53					
Grande Prairie County No. I	86	51	0	0	6	78	92	129					
High River	7	18	0	0	0	0	7	18					
Lac Ste.Anne County	32	35	0	0	0	0	32	35					
Lacombe	28	25	16	0	0	0	44	25					
Lacombe County CM	21	16	0	0	0	0	21	16					
Lloydminster	15	21	0	0	0	0	15	21					
Mackenzie No 23 MD	45	38	0	6	0	0	45	44					
Mountain View County MD	23	17	0	0	0	0	23	17					
Okotoks	92	69	18	0	0	0	110	69					
Red Deer County CM	32	31	0	0	0	0	32	31					
Strathmore	32	59	12	10	0	6	44	75					
Sylvan Lake	49	70	0	0	0	26	49	96					
Wetaskiwin County No 10 CM	6	27	0	0	0	0	6	27					
Wetaskiwin	2	20	0	0	0	0	2	20					
Yellowhead County MD	- 11	35	0	0	0	0	11	35					
Total Alberta (10,000+)	8,083	6,163	3,731	3,197	1,481	1,082	13,295	10,442					

Та	Table 3a: Completions by Submarket and by Dwelling Type  Manitoba													
Second Quarter 2017														
Single Semi Row Apt. & Other Total  Submarket %														
Submarket	Submarket  Q2 2017 Q2 2016 Q2 2017 Q2													
Centres 100,000+														
Winnipeg	449	428	54	90	79	79	175	325	757	922	-17.9			
Centres 50,000 - 99,999														
Brandon	18	14	2	0	36	- 11	0	0	56	25	124.0			
Centres 10,000 - 49,999														
Hanover RM	43	П	4	0	0	3	0	0	47	14	**			
Portage la Prairie	2	2	0	2	0	0	0	0	2	4	-50.0			
St. Andrews	- 1	4	0	0	0	0	0	0	I	4	-75.0			
Steinbach	10	6	2	4	3	0	0	0	15	10	50.0			
Thompson 0 0 0 0 0 0 0 0 0 0														
Winkler	17	14	0	6	0	0	0	12	17	32	-46.9			
Total Manitoba (10,000+)	540	479	62	102	118	93	175	337	895	1,011	-11.5			

Tab	Table 3.1a: Completions by Submarket and by Dwelling Type													
				Manito	ba									
January - June 2017														
Single Semi Row Apt. & Other Total														
Submarket         YTD         Y														
Centres 100,000+														
Winnipeg														
Centres 50,000 - 99,999														
Brandon	30	22	4	0	40	30	2	0	76	52	46.2			
Centres 10,000 - 49,999														
Hanover RM	74	25	8	0	0	3	0	0	82	28	192.9			
Portage la Prairie	6	6	4	2	0	16	0	0	10	24	-58.3			
St. Andrews	6	9	0	2	0	0	0	0	6	11	-45.5			
Steinbach	15	10	10	10	3	0	0	0	28	20	40.0			
Thompson	- 1	0	0	0	0	0	0	0	I	0	n/a			
Winkler	36	23	6	14	0	0	0	12	42	49	-14.3			
Total Manitoba (10,000+)	1,010	913	142	178	211	188	549	500	1,912	1,779	7.5			

Table 3b: Completions by Submarket and by Dwelling Type															
	Saskatchewan														
Second Quarter 2017															
Single Semi Row Apt. & Other Total															
Submarket  Q2 2017 Q2 2016 Characteristics.															
Centres 100,000+															
Regina	155	192	38	34	96	44	125	228	414	498	-16.9				
Saskatoon	198	235	14	26	36	183	186	460	434	904	-52.0				
Centres 10,000 - 49,999															
Estevan	2	5	0	0	0	0	0	0	2	5	-60.0				
Lloydminster	6	6	0	0	0	0	0	0	6	6	0.0				
Moose Jaw	12	12	2	0	15	0	0	0	29	12	141.7				
North Battleford	3	2	4	2	0	0	50	0	57	4	**				
Prince Albert	6	- 11	2	2	0	4	0	28	8	45	-82.2				
Swift Current 7 3 0 2 0 0 0 7 5															
Weyburn	Weyburn 0 0 0 0 0 0 4 0 4 0														
Yorkton	0	2	2	0	0	0	12	0	14	2	0.0				
Total Saskatchewan (10,000+)	389	468	62	66	147	231	373	720	971	1,485	0.0				

Table 3.1b: Completions by Submarket and by Dwelling Type															
	Saskatchewan Saska														
January - June 2017															
Single Semi Row Apt. & Other Total															
Submarket         YTD         Y															
Centres 100,000+															
Regina	263	309	52	48	129	70	147	507	591	934	-36.7				
Saskatoon	486	527	38	56	141	223	519	679	1,184	1,485	-20.3				
Centres 10,000 - 49,999															
Estevan	3	7	0	0	0	0	0	4	3	11	-72.7				
Lloydminster	10	15	0	0	0	0	0	0	10	15	-33.3				
Moose Jaw	24	16	4	0	15	0	0	0	43	16	168.8				
North Battleford	8	7	4	2	0	0	50	0	62	9	**				
Prince Albert	22	25	4	8	0	4	0	28	26	65	-60.0				
Swift Current	15	- 11	10	2	0	3	0	0	25	16	0.0				
Weyburn	- 1	- 1	0	0	0	0	0	4	- 1	5	0.0				
Yorkton	2	4	4	2	6	4	12	0	24	10	0.0				
Total Saskatchewan (10,000+)	834	922	116	118	291	304	728	1,222	1,969	2,566	0.0				

T	able 3c: (	Comple	tions b	y Subm	arket a	nd by D	welling	Туре			
				Alber	ta						
			Secor	nd Quar	ter 201	7					
	Sin	Single		Semi		Row		Other		Total	
Submarket	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	% Change
Centres 100,000+											
Calgary	899	1,145	282	318	359	411	714	2,086	2,254	3,960	-43.I
Edmonton	1,378	1,367	540	620	347	516	703	1,523	2,968	4,026	-26.3
Lethbridge	87	159	10	6	19	40	- 11	0	127	205	-38.0
Centres 50,000 - 99,999											
Grande Prairie	40	25	6	18	0	11	0	197	46	251	-81.7
Medicine Hat	17	44	10	6	0	7	0	8	27	65	-58.5
Red Deer	52	36	8	0	9	3	60	0	129	39	**
Wood Buffalo	119	3	6	6	0	0	0	0	125	9	**
Centres 10,000 - 49,999											
Bonnyville MD	4	13	0	0	0	0	0	0	4	13	-69.2
Brooks	8	10	0	0	0	0	16	0	24	10	140.0
Camrose	6	19	0	2	4	4	0	0	10	25	-60.0
Canmore	0	0	2	4	12	24	8	0	22	28	-21.4
Clearwater County MD	5	14	0	0	0	0	0	0	5	14	-64.3
Cold Lake	9	3	0	0	0	0	0	0	9	3	200.0
Foothills No 31 MD	19	24	0	0	0	0	0	0	19	24	-20.8
Grande Prairie County No.I	36	34	0	0	0	0	78	0	114	34	**
High River	4	7	0	0	0	0	0	0	4	7	-42.9
Lac Ste.Anne County	19	18	0	0	0	0	0	0	19	18	5.6
Lacombe	8	12	4	0	9	4	16	0	37	16	131.3
Lacombe County CM	9	9	0	0	0	0	0	0	9	9	0.0
Lloydminster	10	13	0	0	0	0	0	0	10	13	-23.1
Mackenzie No 23 MD	- 11	12	0	2	0	0	0	0	- 11	14	-21.4
Mountain View County MD	8	10	0	0	0	0	0	0	8	10	-20.0
Okotoks	19	35	0	0	0	0	0	0	19	35	-45.7
Red Deer County CM	6	15	0	0	0	0	0	0	6	15	-60.0
Strathmore	8	17	0	8	0	0	6	6	14	31	-54.8
Sylvan Lake	17	25	6	6	0	15	0	0	23	46	-50.0
Wetaskiwin County No 10 CM	4	14	0	0	0	0	0	0	4	14	-71.4
Wetaskiwin	2	3	0	0	0	0	0	0	2	3	-33.3
Yellowhead County MD	5	9	0	0	0	0	0	0	5	9	-44.4
Total Alberta (10,000+)	2,809	3,095	874	996	759	1,035	1,612	3,820	6,054	8,946	-32.3

Tat	Table 3.1c: Completions by Submarket and by Dwelling Type												
				Albert	a								
			Janua	ıry - Jur	ne 2017								
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total			
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change		
Centres 100,000+													
Calgary	1,742	1,824	514	494	637	868	2,428	3,366	5,321	6,552	-18.8		
Edmonton	2,252	2,732	982	1,276	558	804	1,650	2,928	5,442	7,740	-29.7		
Lethbridge	190	330	26	12	26	126	15	52	257	520	-50.6		
Centres 50,000 - 99,999													
Grande Prairie	64	49	16	28	0	Ш	24	231	104	319	-67.4		
Medicine Hat	35	84	14	8	3	7	0	20	52	119	-56.3		
Red Deer	98	88	14	12	9	18	72	72	193	190	1.6		
Wood Buffalo	139	15	6	8	0	5	0	82	145	110	31.8		
Centres 10,000 - 49,999													
Bonnyville MD	19	27	0	0	0	0	0	0	19	27	-29.6		
Brooks	14	23	2	0	0	0	16	0	32	23	39.1		
Camrose	12	27	0	4	19	4	0	0	31	35	-11.4		
Canmore	2	- 1	4	6	16	35	24	0	46	42	9.5		
Clearwater County MD	13	34	0	0	0	0	0	0	13	34	-61.8		
Cold Lake	13	8	0	0	0	4	0	0	13	12	8.3		
Foothills No 31 MD	41	60	0	0	0	0	0	0	41	60	-31.7		
Grande Prairie County No.1	69	74	0	8	4	8	78	0	151	90	67.8		
High River	13	10	4	0	0	0	0	0	17	10	70.0		
Lac Ste.Anne County	38	51	0	0	0	0	0	0	38	51	-25.5		
Lacombe	20	22	8	2	13	8	16	0	57	32	78. I		
Lacombe County CM	22	21	0	0	0	0	0	0	22	21	4.8		
Lloydminster	22	43	0	0	0	0	0	0	22	43	-48.8		
Mackenzie No 23 MD	33	29	0	2	6	0	0	0	39	31	25.8		
Mountain View County MD	21	28	0	0	0	0	0	0	21	28	-25.0		
Okotoks	46	67	2	0	0	0	0	0	48	67	-28.4		
Red Deer County CM	27	36	0	0	0	0	0	0	27	36	-25.0		
Strathmore	12	32	0	16	0	0	22	6	34	54	-37.0		
Sylvan Lake	35	53	10	12	12	38	0	3	57	106	-46.2		
Wetaskiwin County No 10 CM	- 11	28	0	0	0	0	0	0	11	28	-60.7		
Wetaskiwin	5	5	0	0	0	0	0	0	5	5	0.0		
Yellowhead County MD	16 5.02.4	21	0	0	0	0	0	0	10 274	21	-23.8		
Total Alberta (10,000+)	5,024	5,822	1,602	1,888	1,303	1,936	4,345	6,760	12,274	16,406	-25.2		

Table 3.2a: Coi	mpletions b	y Submar	ket, by Dv	velling Ty	pe and by l	Intended I	Market							
			Manitoba	ı										
		Seco	nd Quarte	r 2017										
	Row Apt. & Other													
Submarket Freehold and Condominium Rental Freehold and Condominium Rental														
	Q2 2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017 Q2 2016 Q2 2017 Q2 2016													
Centres 100,000+														
Winnipeg	70	53	9	26	69	95	106	230						
Centres 50,000 - 99,999														
Brandon	12	7	24	4	0	0	0	C						
Centres 10,000 - 49,999														
Hanover RM	0	3	0	0	0	0	0	C						
Portage la Prairie	0	0	0	0	0	0	0	0						
St. Andrews	0	0	0	0	0	0	0	0						
Steinbach	3	0	0	0	0	0	0	0						
Thompson	0	0	0	0	0	0	0	0						
Winkler	0	0 0 0 0 12 0												
Total Manitoba (10,000+)	85	63	33	30	69	107	106	230						

Table 3.3a: Con	Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market										
			Manitoba	L							
January - June 2017											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condor		Rental		Freehold and Condominium		Rental				
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Winnipeg	143	96	25	43	157	190	390	298			
Centres 50,000 - 99,999											
Brandon	12	26	28	4	0	0	2	0			
Centres 10,000 - 49,999											
Hanover RM	0	3	0	0	0	0	0	0			
Portage la Prairie	0	16	0	0	0	0	0	0			
St. Andrews	0	0	0	0	0	0	0	0			
Steinbach	3	0	0	0	0	0	0	0			
Thompson	0	0	0	0	0	0	0	0			
Winkler	0	0	0	0	0	12	0	0			
Total Manitoba (10,000+)	158	141	53	47	157	202	392	298			

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan Second Quarter 2017											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condor		Rer	ntal	Freeho Condor		Rer	tal			
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016			
Centres 100,000+											
Regina	96	38	0	6	19	31	106	197			
Saskatoon	36	183	0	0	133	304	53	156			
Centres 10,000 - 49,999											
Estevan	0	0	0	0	0	0	0	0			
Lloydminster	0	0	0	0	0	0	0	0			
Moose Jaw	15	0	0	0	0	0	0	0			
North Battleford	0	0	0	0	50	0	0	0			
Prince Albert	0	4	0	0	0	28	0	0			
Swift Current	0	0	0	0	0	0	0	0			
Weyburn	0	0	0	0	0	0	0	4			
Yorkton	0	0	0	0	12	0	0	0			
Total Saskatchewan (10,000+)	147	225	0	6	214	363	159	357			

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - June 2017											
		Ro				Apt. &	Other				
Submarket	Freeho Condo		Rental		Freehold and Condominium		Rental				
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Regina	129	64	0	6	19	121	128	386			
Saskatoon	81	223	60	0	335	407	184	272			
Centres 10,000 - 49,999											
Estevan	0	0	0	0	0	4	0	0			
Lloydminster	0	0	0	0	0	0	0	0			
Moose Jaw	15	0	0	0	0	0	0	0			
North Battleford	0	0	0	0	50	0	0	0			
Prince Albert	0	4	0	0	0	28	0	0			
Swift Current	0	3	0	0	0	0	0	0			
Weyburn	0	0	0	0	0	0	0	4			
Yorkton	6	4	0	0	12	0	0	0			
Total Saskatchewan (10,000+)	231	298	60	6	416	560	312	662			

Table 3.2c: Con	npletions b	y Submar	•	velling Ty	pe and by I	Intended I	Market	
			Alberta					
		Secor	nd Quarte	r 2017				
		Ro	w		Apt. & Other			
	Freeho	old and	D	4-1	Freehold and		Rental	
Submarket	Condominium		Ren	tai	Condor	minium	Ker	itai
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Centres 100,000+								
Calgary	346	391	13	20	518	1,425	196	661
Edmonton	291	339	56	177	392	843	311	680
Lethbridge	19	24	0	16	11	0	0	0
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	11	0	10	0	187
Medicine Hat	0	3	0	4	0	4	0	4
Red Deer	9	0	0	3	0	0	60	0
Wood Buffalo	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999	The state of the s							
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	16	0
Camrose	0	4	4	0	0	0	0	0
Canmore	12	24	0	0	8	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	0	0	0	0	0	0	78	0
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	9	4	0	0	0	0	16	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	0	0	0	0	6	0	0	6
Sylvan Lake	0	3	0	12	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	686	792	73	243	935	2,282	677	1,538

Table 3.3c: Cor	npletions b	oy Submar		velling Ty	pe and by	Intended l	Market	
			Alberta					
		Janu	ıary - June	2017				
		Ro			Apt. & Other			
	Freehold and		Rental		Freehold and		Rental	
Submarket	Condominium		Ker	itai	Condo	minium	Ker	ıtaı
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Centres 100,000+								
Calgary	624	824	13	44	1,622	2,100	806	1,266
Edmonton	502	598	56	206	760	1,093	890	1,835
Lethbridge	26	110	0	16	15	13	0	39
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	11	0	14	24	217
Medicine Hat	3	3	0	4	0	16	0	4
Red Deer	9	15	0	3	0	0	72	72
Wood Buffalo	0	5	0	0	0	0	0	82
Centres 10,000 - 49,999					, and a second			
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	16	0
Camrose	0	4	19	0	0	0	0	0
Canmore	16	35	0	0	8	0	16	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	4	0	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	4	8	0	0	0	0	78	0
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	13	4	0	4	0	0	16	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	6	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	0	0	0	0	16	0	6	6
Sylvan Lake	12	26	0	12	0	0	0	3
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	1,215	1,636	88	300	2,421	3,236	1,924	3,524

Table	Table 3.4a: Completions by Submarket and by Intended Market  Manitoba										
Second Quarter 2017											
Submarket	Freel	hold	Condor	ninium	Ren	tal	Tot	al*			
Submarket	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016			
Centres 100,000+											
Winnipeg	499	500	143	162	115	260	757	922			
Centres 50,000 - 99,999											
Brandon	18	14	12	7	26	4	56	25			
Centres 10,000 - 49,999											
Hanover RM	47	11	0	3	0	0	47	14			
Portage la Prairie	2	4	0	0	0	0	2	4			
St. Andrews	1	4	0	0	0	0	1	4			
Steinbach	12	10	3	0	0	0	15	10			
Thompson	0	0	0	0	0	0	0	0			
Winkler	17	20	0	12	0	0	17	32			
Total Manitoba (10,000+)	596	563	158	184	141	264	895	1,011			

Table	Table 3.5a: Completions by Submarket and by Intended Market										
	Manitoba Manitoba										
		Janu	ary - June	2017							
Submarket	Free	hold	Condo	minium	Rer	ital	Tot	al*			
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Winnipeg	938	936	313	312	416	347	1,667	1,595			
Centres 50,000 - 99,999											
Brandon	32	22	12	26	32	4	76	52			
Centres 10,000 - 49,999											
Hanover RM	82	25	0	3	0	0	82	28			
Portage la Prairie	10	8	0	16	0	0	10	24			
St. Andrews	6	11	0	0	0	0	6	П			
Steinbach	25	20	3	0	0	0	28	20			
Thompson	1	0	0	0	0	0	I	0			
Winkler	42	37	0	12	0	0	42	49			
Total Manitoba (10,000+)	1,136	1,059	328	369	448	351	1,912	1,779			

Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan Second Quarter 2017											
	Freel	_	Condor	_	Ren	ital	Tot	al*			
Submarket	Q2 2017	Q2 2016									
Centres 100,000+											
Regina	216	223	87	67	111	208	414	498			
Saskatoon	214	309	167	439	53	156	434	904			
Centres 10,000 - 49,999											
Estevan	2	5	0	0	0	0	2	5			
Lloydminster	6	6	0	0	0	0	6	6			
Moose Jaw	14	12	15	0	0	0	29	12			
North Battleford	7	4	50	0	0	0	57	4			
Prince Albert	8	17	0	28	0	0	8	45			
Swift Current	7	5	0	0	0	0	7	5			
Weyburn	0	0	0	0	0	4	0	4			
Yorkton	2	2	12	0	0	0	14	2			
Total Saskatchewan (10,000+)	476	583	331	534	164	368	971	1,485			

Table	3.5b: Com	pletions b	y Submarl	ket and by	Intended	Market	Table 3.5b: Completions by Submarket and by Intended Market										
	Saskatchewan Saskatchewan																
January - June 2017																	
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	al*									
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016									
Centres 100,000+																	
Regina	353	365	102	171	136	398	591	934									
Saskatoon	533	635	407	578	244	272	1,184	1,485									
Centres 10,000 - 49,999																	
Estevan	3	7	0	4	0	0	3	11									
Lloydminster	10	15	0	0	0	0	10	15									
Moose Jaw	28	16	15	0	0	0	43	16									
North Battleford	12	9	50	0	0	0	62	9									
Prince Albert	24	37	2	28	0	0	26	65									
Swift Current	25	13	0	3	0	0	25	16									
Weyburn	I	1	0	0	0	4	I	5									
Yorkton	6	6	18	4	0	0	24	10									
Total Saskatchewan (10,000+)	995	1,104	594	788	380	674	1,969	2,566									

Table	e <b>3.4c: Co</b> m	pletions b	y Submark Alberta	cet and by	Intended	Market		
		Saga	Alberta nd Quarte	2017				
	Free		Condor		Ren	ntal	Tot	al*
Submarket	Q2 2017	Q2 2016		Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Centres 100,000+	Q2 2017	Q2 2010	Q2 2017	Q2 2010	Q2 2017	Q2 2010	Q2 2017	Q2 2010
Calgary	1,332	1,571	712	1,705	210	684	2,254	3,960
Edmonton	2,018	2,022	583	1,147	367	857	2,968	4,026
Lethbridge	97	165	30	24	0	16	127	205
Centres 50,000 - 99,999								
Grande Prairie	46	53	0	0	0	198	46	251
Medicine Hat	27	50	0	7	0	8	27	65
Red Deer	69	36	0	0	60	3	129	39
Wood Buffalo	125	9	0	0	0	0	125	9
Centres 10,000 - 49,999								
Bonnyville MD	4	13	0	0	0	0	4	13
Brooks	8	10	0	0	16	0	24	10
Camrose	6	25	0	0	4	0	10	25
Canmore	6	8	16	20	0	0	22	28
Clearwater County MD	5	14	0	0	0	0	5	14
Cold Lake	9	3	0	0	0	0	9	3
Foothills No 31 MD	19	24	0	0	0	0	19	24
Grande Prairie County No.1	36	34	0	0	78	0	114	34
High River	4	7	0	0	0	0	4	7
Lac Ste.Anne County	19	18	0	0	0	0	19	18
Lacombe	12	16	9	0	16	0	37	16
Lacombe County CM	9	9	0	0	0	0	9	9
Lloydminster	10	13	0	0	0	0	10	13
Mackenzie No 23 MD	- 11	14	0	0	0	0	11	14
Mountain View County MD	8	10	0	0	0	0	8	10
Okotoks	19	35	0	0	0	0	19	35
Red Deer County CM	6	15	0	0	0	0	6	15
Strathmore	8	25	6	0	0	6	14	31
Sylvan Lake	23	34	0	0	0	12	23	46
Wetaskiwin County No 10 CM	4	14	0	0	0	0	4	14
Wetaskiwin	2	3	0	0	0	0	2	3
Yellowhead County MD  Total Alberta (10,000+)	5 3,947	9 4,259	0 1,356	0 2,903	0 751	0 1,784	5 6,054	9 8,946

Table 3.5c: Completions by Submarket and by Intended Market Alberta												
		lanu	ary - June	2017								
	Free		Condo		Rer	ntal	Tot	tal*				
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016				
Centres 100,000+												
Calgary	2,457	2,454	2,042	2,785	822	1,313	5,321	6,552				
Edmonton	3,420	4,113	1,076	1,586	946	2,041	5,442	7,740				
Lethbridge	216	370	41	95	0	55	257	520				
Centres 50,000 - 99,999												
Grande Prairie	80	91	0	0	24	228	104	319				
Medicine Hat	52	92	0	19	0	8	52	119				
Red Deer	119	98	0	15	74	77	193	190				
Wood Buffalo	145	23	0	5	0	82	145	110				
Centres 10,000 - 49,999												
Bonnyville MD	19	27	0	0	0	0	19	27				
Brooks	16	23	0	0	16	0	32	23				
Camrose	12	35	0	0	19	0	31	35				
Canmore	14	9	16	33	16	0	46	42				
Clearwater County MD	13	34	0	0	0	0	13	34				
Cold Lake	13	12	0	0	0	0	13	12				
Foothills No 31 MD	41	60	0	0	0	0	41	60				
Grande Prairie County No.1	73	90	0	0	78	0	151	90				
High River	17	10	0	0	0	0	17	10				
Lac Ste.Anne County	38	51	0	0	0	0	38	51				
Lacombe	32	28	9	0	16	4	57	32				
Lacombe County CM	22	21	0	0	0	0	22	21				
Lloydminster	20	43	2	0	0	0	22	43				
Mackenzie No 23 MD	33	31	6	0	0	0	39	31				
Mountain View County MD	21	28	0	0	0	0	21	28				
Okotoks	48	67	0	0	0	0	48	67				
Red Deer County CM	27	36	0	0	0	0	27	36				
Strathmore	12	48	16	0	6	6	34	54				
Sylvan Lake	57	91	0	0	0	15	57	106				
Wetaskiwin County No 10 CM	11	28	0	0	0	0	11	28				
Wetaskiwin	5	5	0	0	0	0	5	5				
Yellowhead County MD  Total Alberta (10,000+)	16 7,049	8,039	0 3,208	0 4,538	0 2,017	0 3,829	16 12,274	21 16,406				

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba															
	Second Quarter 2017														
					Price F	Ranges									
Submarket	< \$30	0,000	\$300,000 - \$349,999		\$350, \$399		400,000 - \$449,999		\$450,0	000 +	Total	Median Price (\$)	Average Price (\$)		
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11100 (ψ)	εε (ψ)		
Brandon <sup>l</sup>															
Q2 2017															
Q2 2016	2	10.5	6	31.6	5	26.3	2	10.5	4	21.1	19	350,000	370,875		
Year-to-date 2017	4	13.8	6	20.7	6	20.7	6	20.7	7	24. I	29	-	411,365		
Year-to-date 2016	2	6.5	7	22.6	- 11	35.5	5	16.1	6	19.4	31	350,000	395,719		
Winnipeg CMA															
Q2 2017	46	11.0	58	13.8	123	29.3	93	22.1	100	23.8	420	-	425,286		
Q2 2016	41	10.4	45	11.4	131	33.2	74	18.7	104	26.3	395	402,500	426,488		
Year-to-date 2017	91	11.6	120	15.2	224	28.5	174	22.1	178	22.6	787	-	416,483		
Year-to-date 2016	75	10.5	88	12.3	229	32.1	125	17.5	197	27.6	714	402,500	422,665		
Total Urban Centres in Ma	anitoba	(50,000·	+)												
Q2 2017	48	11.0	62	14.3	126	29.0	95	21.8	104	23.9	435	395,000	421,373		
Q2 2016	43	10.4	51	12.3	136	32.9	76	18.4	108	26.1	414	390,000	422,206		
Year-to-date 2017	95	11.6	126	15.4	230	28.2	180	22.1	185	22.7	816	390,000	416,143		
Year-to-date 2016	77	10.3	95	12.8	240	32.2	130	17.4	203	27.2	745	390,000	424,268		

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan															
	Second Quarter 2017														
					Price F	Ranges									
Submarket	< \$35	0,000	\$350,000 - \$399,999		\$400, \$449		\$450, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)		
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(4)		
Regina CMA															
Q2 2017															
Q2 2016	25	12.1	37	18.0	34	16.5	29	14.1	81	39.3	206	460,000	571,582		
Year-to-date 2017	20	7.5	41	15.4	60	22.6	39	14.7	106	39.8	266	465,000	520,620		
Year-to-date 2016	39	11.6	62	18.4	62	18.4	53	15.7	121	35.9	337	450,000	536,882		
Saskatoon CMA															
Q2 2017	52	19.5	73	27.4	41	15.4	42	15.8	58	21.8	266	410,000	458,121		
Q2 2016	57	19.7	64	22.1	74	25.5	41	14.1	54	18.6	290	420,000	439,272		
Year-to-date 2017	99	19.0	151	29.0	89	17.1	68	13.1	113	21.7	520	405,000	453,654		
Year-to-date 2016	111	19.9	119	21.4	121	21.7	80	14.4	126	22.6	557	425,000	450,048		
Total Urban Centres in Sa	skatche	wan (50	,000+)												
Q2 2017	64	15.3	93	22.2	76	18.2	64	15.3	121	28.9	418	430,000	485,371		
Q2 2016	82	16.5	101	20.4	108	21.8	70	14.1	135	27.2	496	430,000	494,224		
Year-to-date 2017	119	15.1	192	24.4	149	19.0	107	13.6	219	27.9	786	425,000	476,317		
Year-to-date 2016	150	16.8	181	20.2	183	20.5	133	14.9	247	27.6	894	435,000	482,781		

Source: CMHC (Market Absorption Survey) 'This centre is new to our survey as of 2013

Ta	able 4c	: Abso	rbed S	ingle-	Detac	hed U	nits by	Price	Range	in All	berta		
				Sec	ond Q	uarte	r 2017						
					Price F	Ranges							
Submarket	< \$35	0,000	\$350, \$399		\$400, \$449		\$450, \$499		\$500,0	000 +	Total	Median	Average
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Price (\$)	Price (\$)
Grande Prairie													
Q2 2017	8	21.6	8	21.6	7	18.9	7	18.9	7	18.9	37	407,500	423,804
Q2 2016	2	3.6	19	33.9	20	35.7	5	8.9	10	17.9	56	430,000	453,975
Year-to-date 2017	14	17.3	19	23.5	22	27.2	13	16.0	13	16.0	81	415,000	427,077
Year-to-date 2016	3	3.8	25	31.3	25	31.3	12	15.0	15	18.8	80	430,000	455,546
Lethbridge													
Q2 2017	31	31.6	32	32.7	15	15.3	6	6.1	14	14.3	98	380,000	414,334
Q2 2016	53	34.6	47	30.7	25	16.3	13	8.5	15	9.8	153	375,000	394,83 I
Year-to-date 2017	67	31.2	72	33.5	29	13.5	17	7.9	30	14.0	215	375,000	416,989
Year-to-date 2016	91	31.4	86	29.7	46	15.9	34	11.7	33	11.4	290	380,000	405,305
Medicine Hat													
Q2 2017	I	5.6	2	11.1	5	27.8	4	22.2	6	33.3	18	-	-
Q2 2016	8	16.7	4	8.3	8	16.7	4	8.3	24	50.0	48	485,000	504,685
Year-to-date 2017	2	4.9	5	12.2	15	36.6	9	22.0	10	24.4	41	-	496,713
Year-to-date 2016	16	19.3	9	10.8	14	16.9	9	10.8	35	42.2	83	485,000	487,519
Red Deer													
Q2 2017	5	12.2	8	19.5	6	14.6	7	17.1	15	36.6	41	450,000	490,247
Q2 2016	4	9.5	7	16.7	7	16.7	2	4.8	22	52.4	42	550,000	531,266
Year-to-date 2017	8	10.7	15	20.0	7	9.3	12	16.0	33	44.0	75	460,000	507,952
Year-to-date 2016	- 11	11.6	8	8.4	13	13.7	- 11	11.6	52	54.7	95	530,000	550,790
Wood Buffalo													
Q2 2017	0	0.0	0	0.0	0	0.0	0	0.0	11	100.0	11	-	-
Q2 2016	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	12	100.0	12	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	23	100.0	23	-	801,071
Calgary CMA								,					
Q2 2017	6	0.7	49	5.4	87	9.5	113	12.4	656	72.0	911	585,000	687,415
Q2 2016	17	1.5	40	3.5	148	12.9	156	13.6	787	68.6	1,148	550,000	708,801
Year-to-date 2017	26	1.6	107	6.4	183	11.0	208	12.5	1,146	68.6	1,670	570,000	681,156
Year-to-date 2016	23	1.3	55	3.0	207	11.4	243	13.4	1,292	71.0	1,820	565,000	725,585
Edmonton CMA													
Q2 2017	44	3.5	160	12.8	181	14.5	239	19.1	627	50.1	1,251	500,000	551,358
Q2 2016	71	5.2	138	10.1	166	12.2	237	17.4	749	55.0	1,361	520,000	585,980
Year-to-date 2017	109	5.3	275	13.3	301	14.6	377	18.3	1,002	48.5	2,064	500,000	553,497
Year-to-date 2016	123	4.7	265	10.1	316	12.1	439	16.8	1,476	56.4	2,619	520,000	582,050
Total Urban Centres in Al													
Q2 2017	95	4.0	259	10.9	301	12.7	376	15.9	1,336	56. <del>4</del>	2,367	525,000	595,447
Q2 2016	155	5.5	255	9.1	374	13.3	417	14.8	1,610	57.3	2,811	525,000	620,818
Year-to-date 2017	226	5.4	493	11.9	557	13.4	636	15.3	2,246	54.0	4,158	515,000	594,355
Year-to-date 2016	267	5.3	448	8.9	621	12.4	748	14.9	2,926	58.4	5,010	530,000	620,543
Year-to-date 2016	267	5.3	448	8.9	621	12.4	748	14.9	2,926	58.4	5,010	530,000	620,543

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Manitoba

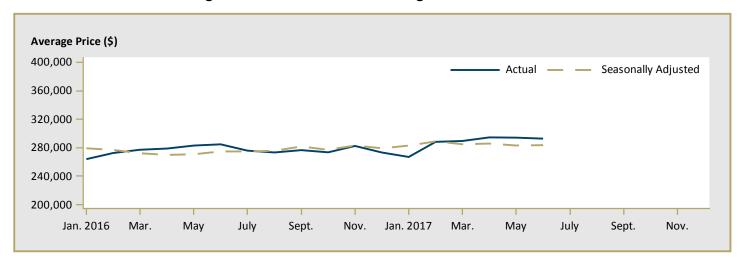


Figure 5.2a: MLS® Residential Sales for Manitoba

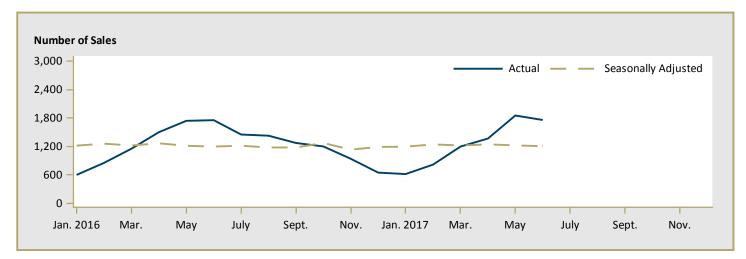
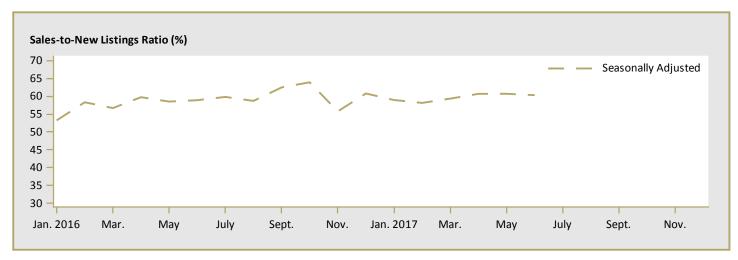


Figure 5.3a: MLS<sup>®</sup> Residential Sales- to- New Listings Ratio for Manitoba



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1b: MLS® Residential Average Price for Saskatchewan

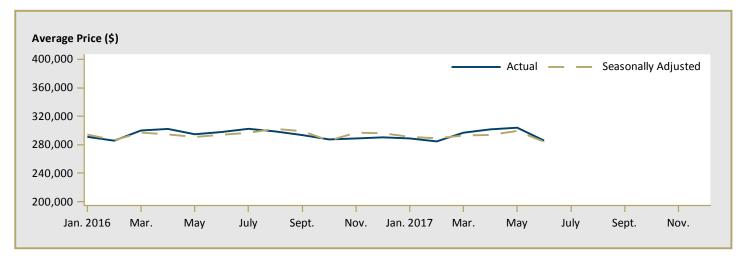


Figure 5.2b: MLS® Residential Sales for Saskatchewan

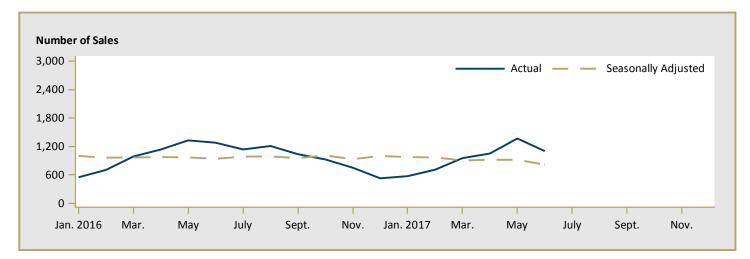
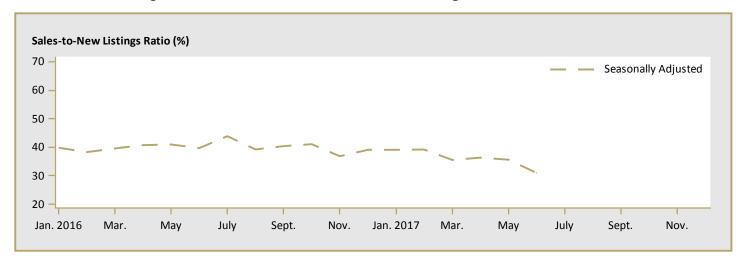


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Saskatchewan



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1c: MLS® Residential Average Price for Alberta

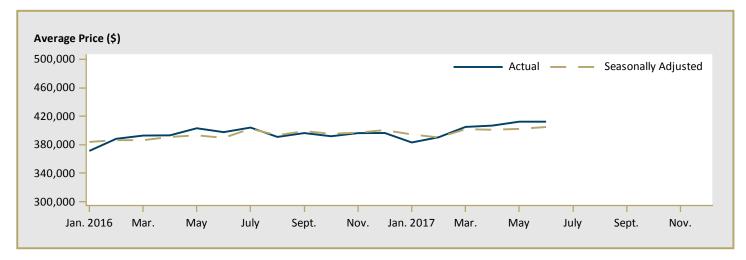
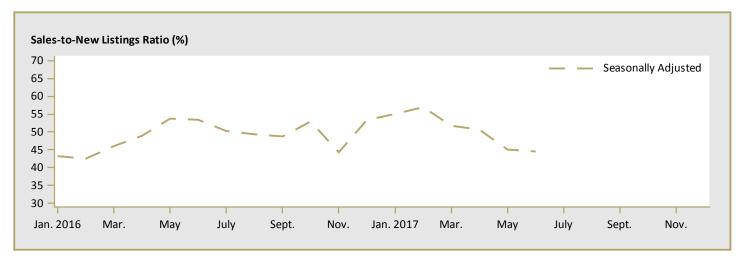


Figure 5.2c: MLS® Residential Sales for Alberta



Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Alberta



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

	Table 6a: Level of Economic Indicators for Manitoba Second Quarter 2017														
		Inter	est Rate		Employment	Unemployment	Migration	Consumer Confidence	Average Weekly	Manufacturing	Exchange				
		P&I Per \$100,000	Rates I Yr. Term	s (%) 5 Yr. Term	SA (,000)	Rate (%) SA	Total Net	Index <sup>(2)</sup> (2002=100)	Wages (\$)	Shipments (\$,000)	Rate (U.S. cents)				
2016	January - March	561	3.1	4.6	631.9	6.0	3,833	51.6	859	4,181,181	74.03				
	April - June	561	3.1	4.6	634.9	6.1	4,622	66.1	85 <del>4</del>	4,475,258	77.77				
	July - September	565	3.1	4.7	633.8	6.2	3,657	63.7	859	4,266,855	76.36				
	October - December	561	3.1	4.6	632.8	6.3	2,942	72.2	856	4,454,321	74.50				
2017	January - March	561	3.1	4.6	637.5	5.8	2,793	78.7	876	4,241,982	75.77				
	April - June	561	3.1	4.6	642.3	5.4		77.5	875		73.26				
	July - September														
	October - December														

	Table 6.1a: Growth <sup>(1)</sup> of Economic Indicators for Manitoba Second Quarter 2017														
		Inter	est Rate	es				Consumer	Average						
		P&I Per	Mort Ra	-	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				index	***************************************						
2016	January - March	-1.2	0.2	-0. I	-0.8	0.4	**	-30.7	4.0	1.8	-6.5				
	April - June	0.0	0.3	0.0	-0.2	0.5	70.2	-12.4	2.6	1.0	- <del>4</del> .1				
	July - September	0.7	0.3	0.1	-0.2	0.6	12.0	4.7	0.7	-0.9	0.7				
	October - December	0.0	0.1	0.0	-0.6	0.5	-21.1	49.3	0.0	3.3	0.0				
2017	January - March	0.0	0.0	0.0	0.9	-0.2	-27.1	52.6	1.9	1.5	2.4				
	April - June	0.0	0.0	0.0	1.2	-0.7		17.2	2.5		-5.8				
	July - September														
	October - December														

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

	Table 6b: Level of Economic Indicators for Saskatchewan Second Quarter 2017														
		Inter	est Rate Mort		Employment	Unemployment	Migration	Consumer Confidence	Average Weekly	Manufacturing					
		P&I Per \$100,000		-	SA (,000)	Rate (%) SA	Total Net	Index <sup>(2)</sup> (2002=100)	Wages (\$)	Shipments (\$,000)	Rate (U.S. cents)				
2016	January - March	561	3.1	4.6	569.1	6.0	2,762	51.6	996	3,667,407	74.03				
	April - June	561	3.1	4.6	568.6	6.2	3,524	66.1	992	3,586,311	77.77				
	July - September	565	3.1	4.7	569.3	6.5	2,924	63.7	1,002	3,468,407	76.36				
	October - December	561	3.1	4.6	567.8	6.8	1,553	72.2	1,010	3,553,714	74.50				
2017	January - March	561	3.1	4.6	571.1	6.2	1,589	78.7	996	4,284,716	75.77				
	April - June	561	3.1	4.6	569.0	6.3		77.5	989		73.26				
	July - September														
	October - December														

	Table 6.1b: Growth <sup>(1)</sup> of Economic Indicators for Saskatchewan Second Quarter 2017														
		Inter	0.0		Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence	Average Weekly	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term	·			Index	Wages	, , , , , ,					
2016	January - March	-1.2	0.2	-0.1	-0.2	1.4	**	-30.7	3.2	-4.7	-6.5				
	April - June	0.0	0.3	0.0	-1.3	1.5	191.5	-12.4	2.2	-1.5	-4.1				
	July - September	0.7	0.3	0.1	-0.6	1.4	-11.9	4.7	3.2	2.4	0.7				
	October - December	0.0	0.1	0.0	-1.5	1.2	-34.5	49.3	3.4	10.4	0.0				
2017	January - March	0.0	0.0	0.0	0.4	0.2	- <del>4</del> 2.5	52.6	0.0	16.8	2.4				
	April - June	0.0	0.0	0.0	0.1	0.2		17.2	-0.3		-5.8				
	July - September														
	October - December														

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

	Table 6c: Level of Economic Indicators for Alberta Second Quarter 2017														
2016 Innuary March		P & I Per \$100,000	Mortgage Rates (%) I Yr. 5 Yr. Term Term		Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index <sup>(2)</sup> (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)				
2016	January - March	561	3.1	4.6	2,278.6	7.5	10,292	51.6	1,117	14,377,286	74.03				
	April - June	561	3.1	4.6	2,257.4	7.7	10,302	66.1	1,112	15,398,978	77.77				
	July - September	565	3.1	4.7	2,256.0	8.6	6,594	63.7	1,108	16,331,654	76.36				
	October - December	561	3.1	4.6	2,267.7	8.7	3,555	72.2	1,108	16,452,406	74.50				
2017	January - March	561	3.1	4.6	2,275.3	8.5	4,693	78.7	1,114	16,666,509	75.77				
	April - June	561	3.1	4.6	2,292.9	7.7		77.5	1,111		73.26				
	July - September														
	October - December														

	Table 6.1c: Growth <sup>(1)</sup> of Economic Indicators for Alberta Second Quarter 2017														
		Inter	est Rate	s				Consumer	Average						
		P&I Per	Mort Rat	~ ~	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				index	v v ages						
2016	January - March	-1.2	0.2	-0.1	-1.0	2.3	39.9	-30.7	2.6	-17.3	-6.5				
	April - June	0.0	0.3	0.0	-2.2	2.0	6.3	-12.4	0.8	-10.4	-4.1				
	July - September	0.7	0.3	0.1	-2.2	2.3	- <del>4</del> 6.5	4.7	-0.7	-7.4	0.7				
	October - December	0.0	0.1	0.0	-0.9	1.8	-50.9	49.3	-0.2	1.2	0.0				
2017	January - March	0.0	0.0	0.0	-0.1	1.0	-54.4	52.6	-0.3	15.9	2.4				
	April - June	0.0	0.0	0.0	1.6	0.0		17.2	-0.1		-5.8				
	July - September														
	October - December														

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage  $\,$ 

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

# **METHODOLOGY**

#### **Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

#### **Market Absorption Survey Methodology**

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

# STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

### **DWELLING TYPES:**

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

## INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

# **GEOGRAPHICAL TERMS:**

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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